

**NM -**

**16**

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**BONDS**

**Wiseman, Kathie A.**

---

**From:** Olson, Patrick B. [olsonpab@imc.wellsfargo.com]  
**Sent:** Wednesday, August 07, 2002 12:00 PM  
**To:** Hogan, Rose Mary-NW; Wiseman, Kathie A.-NW  
**Subject:** Newstar Resources Inc.

Rose Mary and Kathie

I called the State of NM about this company. It is a closed company. The state still has a lien on the CD. Because of this we will not send the account to the states unclaimed property department.

The Oil Conversation Commission would like a copy of the paperwork you have for the CD sent to them. They never got the paperwork when the company opened.

Can you please send a copy to the address below:

OCD  
Attn: Roger Anderson  
1220 St Francis Dr  
Santa Fe, NM 87505

Rogers number is 505/476-3490.

Thanks for all of the help yesterday. The company in MI was not the same company. We will continue to search for the owners of the account.

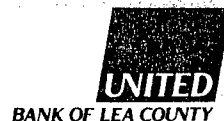
Pat

Patrick Olson  
Unclaimed Property  
503/ 721-5389  
503/ 721-5238 ALT  
503/ 721-5022 FAX

Celebrate Diversity with PRIDE

# SAFEKEEPING / COLLATERAL RECEIPT

(NON-NEGOTIABLE)



Customer(s) NEWSTAR RESOURCES, INC.

Address 101 East Marland, Suite 102

Hobbs, NM 88240

No. 0729

Date August 5, 1986

**UNITED BANK OF LEA COUNTY**  
Hobbs, **NEW MEXICO**

acknowledges receipt from the Customer(s) of the following described property ☒ for safekeeping ☐ as collateral subject to the terms and conditions printed on the back of this form. The property will be returned to the Customer(s) only upon surrender of this receipt.

No. of Items	Description	Certificate Number	Maturity Date	Number of Shares	Face Amount
(1)	Certificate of Deposit	54047	2/5/87	na	\$10,000.00
	Issued to Newstar Resources, Inc.				
	#54047 (0107 870 427)				
	Held in Trust for Oil Conservation Division				
	of the Energy and Minerals Dept. of New Mexico				

Date Accepted August 5, 1986

White: Customer  
Yellow: Register File

**UNITED BANK OF LEA COUNTY**  
  
Richard L. Brown, (Officer) Senior Vice President  
Pink: Branch File  
G/Rod: Credit File

# Certificate of Deposit

54047

DEPOSIT DATE 8/5/86		TYPE OF CERTIFICATE Variable		TERM 184 Days		INITIAL MAT. DATE 2/5/87		INTEREST COMPOUND Monthly		AUTO RENEW Yes	
FIXED RATE %		INITIAL VARIABLE RATE 6 %		ABOVE INDEX 1 %		INDEX RATE 5.25 %		INDEX MMDA		ADJUSTMENT FREQUENCY Weekly	
ACCOUNT NUMBER 0107870427		TAXPAYER I.D. NUMBER 85 0344868		INTEREST PAYMENT Monthly		REDEPOSIT		MAIL CHECK		CREDIT ACCOUNT NO.	

THIS IS TO CERTIFY THAT THE PAYEE HAS DEPOSITED IN THIS BANK, SUBJECT TO TERMS AND CONDITIONS HEREON,  
 Ten Thousand Dollars & no/100-----\$ 10,000.00

PAYABLE TO:  
 Newstar Resources Inc.  
 101 East Marland Suite 102  
 Hobbs, New Mexico 88240

United Bank of Lea County  
 P.O. Box 1290  
 Hobbs, New Mexico 88241-1290  
 (505) 397-3271

**BANK OF LEA COUNTY**



*Rafael Gonzalez*  
 AUTHORIZED SIGNATURE

ISSUED BY

pg

UPON SURRENDER OF THIS CERTIFICATE  
 PROPERLY ENDORSED.  
 NOT NEGOTIABLE. NOT TRANSFERABLE.

⑈5533⑈0101⑈

## UNITED BANK OF LEA COUNTY

## Certificate of Deposit TERMS AND CONDITIONS

Interest: Accrued interest is calculated on a 365/365 day base and is compounded (if applicable) and added to the balance of this account as indicated above. If this account is NOT automatically renewable there is no interest earned after maturity. If this account automatically renews (see above), it will renew for successive additional periods of time, each being equal to the original term, until withdrawn. A grace period of 7 days following each maturity date is allowed for withdrawal without penalty. Partial withdrawal of this account is not permitted and withdrawal before maturity is subject to an early withdrawal penalty as described below.  
 Fixed Rate Certificate: Interest calculation as indicated on Certificate above.  
 Variable Rate Certificate: Interest accrues on this account at a variable annual rate which is adjusted frequently (see above). The annual interest rate is calculated by taking the sum of this Bank's Index rate and an incremental interest rate based upon the original term of this account. The index used is described on Certificate above. Additional deposits to this account may be made at any time and in any amount during the term of the account without affecting the maturity date.

### NOTICE OF PENALTY FOR EARLY WITHDRAWAL FROM TIME DEPOSIT

Early Depositor: Your Time Deposit account has a maturity date (or requires a minimum notice before any withdrawal). Except as mentioned below, you cannot withdraw any principal from this account before the maturity date (or on less than the minimum notice) without our consent, and we must charge a penalty for early withdrawal. We can only consent to an early withdrawal at the time you request it. The penalty will be an amount equal to:

- ☐ the greater of: (1) all the interest earned on the amount withdrawn from the most recent of the date of deposit, date of maturity, or date on which notice was given, or (2) all interest that could have been earned on the amount withdrawn during a period equal to one-half the maturity date period or required notice period.
- ☒ One month's interest on the amount withdrawn.
- ☐ three month's interest on the amount withdrawn.
- ☐

We will charge the penalty first against the interest remaining in the account at the time of the withdrawal, and any excess will be deducted from the amount you withdraw.

**CALCULATION: Fixed Rate Time Deposits:** For a time deposit which earns a fixed rate during the entire term, we will use the nominal (simple interest) rate in effect to calculate the amount of the applicable penalty.

**Variable Rate Time Deposits:** For a time deposit which earns a rate that may vary from time to time during the term, we will calculate the amount of the applicable penalty by using:

- ☐ the average of the simple interest rates paid on the account from the date of deposit (or last renewal) to the date of withdrawal (weighed for time).
- ☐ the simple interest rate in effect at the time the account was opened (or last renewed).
- ☐ the simple interest rate in effect at the time the withdrawal is permitted.

**Minimum Balance Accounts:** For any time deposit account (fixed or variable rate) which requires a minimum initial deposit or a minimum balance, we reserve the right to treat any withdrawal which would reduce the balance remaining in the account below such minimum as a withdrawal of the entire account balance, and calculate the amount of the penalty accordingly. This right is in addition to any other conditions stated in the deposit agreement.

**EXCEPTIONS: 1. WE MUST CONSENT TO A REQUEST FOR EARLY WITHDRAWAL WITHOUT PENALTY IF ANY ACCOUNT OWNER DIES OR IS DECLARED INCOMPETENT.**

**WE MUST CONSENT TO A WITHDRAWAL REQUEST IF THIS IS AN I.R.A. OR KEOGH ACCOUNT AND THE REQUEST IS MADE WITHIN 7 DAYS OF ESTABLISHING THE ACCOUNT. THE PENALTY IN SUCH CASE WILL BE ALL INTEREST EARNED ON THE AMOUNT WITHDRAWN.**

**WE ARE PERMITTED TO WAIVE THE PENALTY IF THIS IS AN I.R.A. OR KEOGH ACCOUNT AND YOU ARE AT LEAST 59½ YEARS OF AGE OR DISABLED AT THE TIME OF THE REQUEST.**

**AY-ON-DEATH INSTRUCTIONS:** Depositor(s) hereby authorizes and directs the Bank to pay over the proceeds of this account to the following individual(s) who presents proof of my/our death(s) and who request payment as P.O.D. Payee(s):

NAME \_\_\_\_\_ ADDRESS \_\_\_\_\_ SOC. SEC. NO. \_\_\_\_\_

**ET-OFF:** By signing below, you agree, and each legal entity listed in the name of this account agrees, that we may, at any time, apply any part or all of the balance of this account and any interest which it has accrued to the payment of any debt owed to us, whether due or to become due, by any person having the right of withdrawal on the account, unless such right is specifically only in a representative capacity. This right of set-off applies to all such debts, whether primary, secondary, liquidated contingent, or executory, and whether secured or unsecured, from the depositors jointly or from any of them alone, or any of them with or for any other person or legal entity.

Under penalties of perjury, I certify (1) that the number shown on this form is my correct Taxpayer Identification Number and (2) that I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the Internal Revenue Service has notified me that I am no longer subject to backup withholding.

The Signature(s) below acknowledges receipt of the terms and conditions of this account and that all information completed hereon is correct:

SIGNATURE

SIGNATURE

OC D-005

NEW MEXICO  
OIL CONSERVATION DIVISION OF THE  
ENERGY & MINERALS DEPARTMENT

\$10,000.00 TREATING PLANT BOND

File with Oil Conservation Division, P. O. Box 2088, Santa Fe, New Mexico 87501.

Know all men by these presents that NEWSTAR RESOURCES, INC. (a corporation organized under the laws of the State of New Mexico with its principal office at 101 E. Marland, Suite 102, in the City of Hobbs, State of New Mexico, and authorized to do business in the State of New Mexico), is held firmly bound to the State of New Mexico use and benefit of the Oil Conservation Division of the Energy & Minerals Department (or its successor agency) in the sum of \$10,000.00 (TEN THOUSAND DOLLARS), lawful money of the United States, for the payment of which said corporation binds itself, its successors and assigns firmly by these presents.

The conditions of this obligation are such that:

WHEREAS, The above principal may hereafter enter into the process of treating and reclaiming sediment oil within the State of New Mexico on the following land owned by it:

A tract of land located in the N $\frac{1}{2}$  of Section 14, Township 20 South, Range 38 East, N.M.P.M., Lea County, New Mexico and being more particularly described as follows:

Beginning at a point which lies W 660.00 feet and S 00° 01' E 660.00 feet from the North quarter corner of Section 14, thence S 00° 01' E 660.00 feet; thence E 1320.00 feet; thence N 00° 01' W 660.00 feet; thence W 1320.00 feet to the point of beginning, containing 20.0 acres, more or less, also being described as the SW $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$  and the SE $\frac{1}{4}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$  of said Section 14, Township 20 South, Range 38 East.

WHEREAS, Said corporation has desposited on behalf of the Division \$10,000.00, in the manner indicated on the attachment to this bond. Said corporation pledges this sum as a guarantee that it, its executors, assigns, heirs, or administrators shall substantially comply with all applicable statutes of the State of New Mexico and all rules, regulations, and orders of the Division.

NOW, THEREFORE, This \$10,000.00 performance bond is conditioned upon substantial compliance with all applicable statutes of the State of New Mexico and all rules, regulations, and orders of the Oil Conservation Division of the Energy and Minerals Department; otherwise the principal amount of the bond to be forfeited to the State of New Mexico.

NEWSTAR RESOURCES, INC.

Plant Owner

101 E. MARLAND SUITE 102

Address

HOBBS, NEW MEXICO 88240

By

Signature

By

PRESIDENT

Title

ACKNOWLEDGEMENT

STATE OF NEW MEXICO )

) ss.

COUNTY OF LEA )

On this 5th day of August, 1986, before me personally appeared CHARLES F. SCHWAB, to me personally known who, being by me duly sworn, did say that he is PRESIDENT of NEWSTAR RESOURCES, INC. and that the foregoing instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on the day and year in this certificate first above written.

Notary Public

My Commission Expires:

February 7, 1987

APPROVED BY:

OIL CONSERVATION DIVISION OF  
NEW MEXICO

By \_\_\_\_\_

Date \_\_\_\_\_

ASSIGNMENT OF CASH COLLATERAL DEPOSIT

(Must be a federally-insured bank or savings institution  
authorized to do business in New Mexico)

Date August 5, 1986

Pursuant to the rules and regulations of the New Mexico Oil Conservation Division, NEWSTAR RESOURCES, INC., (hereinafter referred to as "operator") of 101 E. Marland, Suite 102 has deposited with the United Bank of Lea County, 200 E. Broadway, Hobbs, New Mexico (herein termed "financial institution"), the sum of \$10,000.00 in Certificate of Deposit or savings account No. 54047 (0107870427). Operator hereby assigns and conveys all right, title and interest in the deposited sum to the financial institution in trust for the Oil Conservation Division of the Energy and Minerals Department or successor agency of the State of New Mexico. Operator and the financial institution agree that as to the deposited sum or fund:

- a. The Oil Conservation Division acquires by this assignment the entire beneficial interest in the fund, with the right to order the trustee in writing to distribute the fund to persons determined by the Division to be entitled thereto, including the Division itself, in amounts determined by the Division, or to the Operator.
- b. Operator retains no legal or beneficial interest in the fund and has only the right to interest, if any, thereon, and to return of the fund upon written order of the Division.
- c. The financial institution agrees that the fund may not be assigned, transferred, pledged or distributed except upon written order of the Division or a court of competent jurisdiction made in a proceeding in which the Division is a party. The financial institution waives all statutory or common law liens or rights of set-off against the fund.

Operator agrees that the financial institution may deduct from interest due operator any attorney fees incurred by the financial institution if claim or demand via writ, summons or other process arising from Operator's business is made upon the financial institution.

UNITED BANK OF LEA COUNTY

Char. J. Kunal  
Signature of Operator  
Personally or by Authorized  
Officer

President  
Title

[Signature]  
Signature of Authorized  
Officer of Financial  
Institution

Richard L. Brown, Senior Vice President  
Title



STATE OF NEW MEXICO     )  
                                      ) ss.  
COUNTY OF Lea             )

On this 5th day of August, 19 86 before me personally appeared Charles Schwab of Newstar Rescand Richard L. Brown, Sr. VP of, United Bank of to me known to be the person (persons) described in and who executed the foregoing instrument and acknowledged that he (they) executed the same as his (their) free act and deed. Lea Co.

IN WITNESS WHEREOF, I have hereunto set my hand and deal on the day and year in this certificate first above written.

  
Notary Public

My Commission Expires:

11/9/88

# Memo

*From*  
DIANE RICHARDSON  
Bonding Department

To

Checked with Bob

1-25-93 to see if

he wanted to do

Something with

this

D



STATE OF NEW MEXICO

ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT

OIL CONSERVATION DIVISION

*File -  
Newstar  
file*

GARREY CARRUTHERS  
GOVERNOR

June 2, 1989

POST OFFICE BOX 2088  
STATE LAND OFFICE BUILDING  
SANTA FE, NEW MEXICO 87504  
(505) 827-5800

Mr. Scotty Holloman  
Mattix, Renfro and Saunders  
P. O. Box 5370  
Hobbs, New Mexico 88241

Re: Newstar Treating Plant

Dear Mr. Holloman:

I apologize for the delay in responding to your letter of April 10, 1989, regarding the OCD's position on the Newstar Treating Plant and the bond which is posted for that plant. I believe your letter accurately relates our conversations and discussion which took place at the plant on March 27th.

You do state that there should be no claims against the owners of the property for the prior use of the facility, and I believe this is probably correct. However, we need to clarify that if at such time as the oil is removed from the tanks and the tanks are removed from the site, there may be some minor cleanup which would be required and we may have to use the Newstar bond for that purpose. Therefore, we are not in a position to release the bond until that determination has been made.

Alternatively, it is my understanding that your clients are going to attempt to sell the property, either in pieces or in tact. You understand that if the facility is to be used as a treating plant, the new owner will have to post a \$25,000 bond before operations can begin, and that bond cover any cleanup necessary upon termination of their operations regardless of whether the cleanup was caused by Newstar or by the new operator.

At this time I am going to close our file on the matter until the property is sold at which time we will determine whether the bond will be replaced or released.

If you have any questions, please let me know.

Sincerely,

ROBERT G. STOVALL,  
General Counsel

RGS/dr

*File Budget  
Newstar*

**MADDOX, RENFROW & SAUNDERS**

PROFESSIONAL CORPORATION

ATTORNEYS AND COUNSELORS AT LAW

POST OFFICE BOX 5370

HOBBS, NEW MEXICO 88241

THIRD FLOOR

BROADMOOR BUILDING

TELEPHONE (505) 393-0505

FAX (505) 397-2646

DON MADDOX  
JAMES M. MADDOX  
JOHN M. RENFROW  
JAMES P. SAUNDERS, JR.  
SCOTTY HOLLOMAN

JOHN PAUL WEBER  
GARY L. CLINGMAN

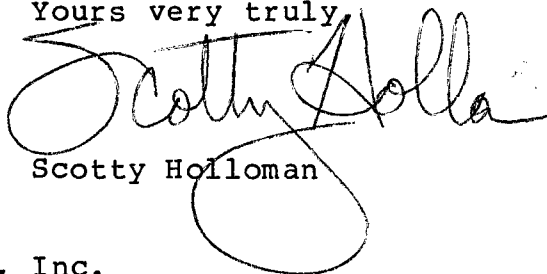
April 10, 1989

Mr. Bob Stovall  
Oil Conservation Division  
P. O. Box 2088  
Santa Fe, New Mexico 87504

Dear Mr. Stovall:

This letter is to confirm our conversations regarding the Newstar plant located south of Hobbs, New Mexico. On March 27, 1989, Charles Imke, Jerry Sexton, you and I met at the Newstar plant and examined any potential contamination of the environment as a result of the operation of this plant. From the results of this review, it was your opinion and the opinion of Jerry Sexton that if the oil in the tanks would be removed, there should be no claim against the owners of the property for prior use of the facility. The only claims could be for use of the property from this point forward. At the present time, the purchasers of the property are contemplating holding the property for a period of nine months (which is the period of redemption allowed under New Mexico law) and at that time, to sell off the tanks and other equipment. It is my understanding from talking to you that the bond in the amount of \$10,000 which was posted by Newstar could be held and used after the sale of the equipment and tanks to clean up the Newstar site. It is also my understanding that in the event the plant is completely sold in tact, that the new operators of the property will have to post a new bond and that the bond posted by Newstar will be released. If this is incorrect, please let me know.

Yours very truly,

  
Scotty Holloman

SH:jh  
xc: Walton Construction Company, Inc.



STATE OF NEW MEXICO

ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT

OIL CONSERVATION DIVISION

GARREY CARRUTHERS  
GOVERNOR

POST OFFICE BOX 2088  
STATE LAND OFFICE BUILDING  
SANTA FE, NEW MEXICO 87504  
(505) 827-5800

TO: NEWSTAR RESOURCES, INC. BOND FILE

Visited the Newstar site on March 20th with Jerry Sexton and Eddy Seay of the Hobbs office and with Chuck Imke and Scotty Holloman, Attorneys for creditors of Newstar in Hobbs. The site contains several tanks, some piping facilities and a couple of the tanks appear to have had oil in them but the site has never been operational. There appears to be no environmental cleanup that would be necessary and we advised Imke and Holloman that if there clients purchased the facilities and agreed not to place the facility into service, it may be possible to cancel the bond and release the certificate of deposit. That will be subject to further review at such time as there a transfer of the property.

# Memo

From

ROBERT G. SPOVALL  
General Counsel

To: Mueller File

TF w/ Charles Imbala - atty  
Hells on 3/6/89. He cleared  
and Scott Holloman are forwarding  
a Mueller-note set for 3/7/89.  
w/ to know liability first.  
Suggested note be prepared  
and that all parties go  
and look at the note to  
understand note and circumstances  
liability.  
Spoke w/ Holloman today  
also, will speak w/ Imbala  
and let me know

# Memo

*From*

DIANE RICHARDSON  
*Bonding Department*

*To*

EVELYN:

The letter I sent to Newstar Resources at 101 E. Marland, Suite 102, Hobbs was returned. I tried calling them and their line has been disconnected.

We are holding a \$10,000 Treating Plant Bond but looks like they are out of business. Please, as soon as possible, have one of the field men take a look at their treating plant location and let me know what they find.

THANKS.

Oil Conservation Division Santa Fe, New Mexico 87501  
(505) 827-5800

6-28-88

Beverly

Beardon

United Bond of  
Lea County

Money being held -

Maturity date: Oct 10<sup>th</sup>

Amount with Interest  
\$ 11,126<sup>00</sup>

Charles

no telephone

#

This is

\$10,000 CASH

treating plant  
bond

Bob -

Call Scott

Hallam

done -  
response to  
Thursday 3/9



# Memo

*From*

DIANE RICHARDSON  
Bonding Department

*To*

Newster Bankrupt

Location: not

cleared

Equipment

to  
Eoulyn - 2-1-88



STATE OF NEW MEXICO

ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION

GARREY CARRUTHERS  
GOVERNOR

January 13, 1988

POST OFFICE BOX 2088  
STATE LAND OFFICE BUILDING  
SANTA FE, NEW MEXICO 87504  
(505) 827-5800

Newstar Resources, Inc.  
101 E. Marland  
Suite 102  
Hobbs, New Mexico 88240

Re: \$10,000 Treating Plant Cash Bond  
Bond No. OCD-005

Gentlemen:

In checking our records, I note that you have a \$10,000 Treating Plant Bond on file in this office. I am enclosing a copy of our Order No. R-8284 which states that all treating plant bonds must be replaced with \$25,000 bonds by January 1, 1988. To date, we have not received your replacement bond.

Since this is a violation of the Oil Conservation Division Rules and Regulations, we would appreciate your taking care of this matter immediately. Please advise me no later than January 28th as to when I may expect to receive your replacement bond.

Thank you.

Sincerely,

A handwritten signature in cursive script that reads "Diana Richardson".

DIANA RICHARDSON  
Administrator  
Bonding Department

enclosure

cc: OCD - Hobbs

50 YEARS



TONY ANAYA  
GOVERNOR

STATE OF NEW MEXICO  
ENERGY AND MINERALS DEPARTMENT  
OIL CONSERVATION DIVISION

August 8, 1986



1935 - 1985

POST OFFICE BOX 2088  
STATE LAND OFFICE BUILDING  
SANTA FE, NEW MEXICO 87501  
(505) 827-5800

Mr. James Bruce  
Hinkle, Cox, Eaton, Coffield  
& Hensley  
P.O. Box 2068  
Santa Fe, New Mexico 87504-2068

Re: \$10,000 Treating Plant Bond  
Newstar Resources, Inc., Operator  
Bond No. OCD-005

Dear Mr. Bruce:

The Oil Conservation Division hereby approves the  
above-captioned Treating Plant Bond effective  
August 7, 1986.

Sincerely,

A handwritten signature in black ink, appearing to read "R. L. Stamets", written over a horizontal line.

R. L. STAMETS  
Director

cc: Oil Conservation Division  
Hobbs, New Mexico

XD-005

HINKLE, COX, EATON, COFFIELD & HENSLEY

LEWIS C. COX	JAMES BRUCE
PAUL W. EATON	JERRY F. SHACKELFORD*
CONRAD E. COFFIELD	ALBERT L. PITTS
HAROLD L. HENSLEY, JR.	FRED W. SCHWENDIMANN
STUART D. SHANOR	THOMAS D. HAINES, JR.
C. D. MARTIN	THOMAS M. HNASKO
PAUL J. KELLY JR.	MICHAEL F. MILLERICK
OWEN M. LOPEZ	FRANKLIN H. MCCALLUM*
DOUGLAS L. LUNSFORD	ALLEN G. HARVEY
T. CALDER EZZELL, JR.	GREGORY J. NIBERT
WILLIAM B. BURFORD*	JUDY K. MOORE*
RICHARD E. OLSON	DAVID T. MARKETTE*
RICHARD A. SIMMS	JAMES R. McADAMS*
DEBORAH NORWOOD*	BRUCE R. ROSOFF
RICHARD R. WILFONG*	JAMES M. HUDSON
STEVEN D. ARNOLD	MACDONNELL GORDON
JAMES J. WECHSLER	REBECCA J. NICHOLS
NANCY S. CUSACK	PAUL R. NEWTON
JEFFREY L. FORNACIARI	WILLIAM R. JOHNSON*
JEFFREY D. HEWETT*	

ATTORNEYS AT LAW  
 218 MONTEZUMA  
 POST OFFICE BOX 2068  
 SANTA FE, NEW MEXICO 87504-2068  
 (505) 982-4554

200 CENTURY PLAZA  
 POST OFFICE BOX 3580  
 MIDLAND, TEXAS 79702  
 (915) 683-4691

1700 TEXAS AMERICAN BANK BUILDING  
 POST OFFICE BOX 12118  
 AMARILLO, TEXAS 79101  
 (806) 372-5569

700 UNITED BANK PLAZA  
 POST OFFICE BOX 10  
 ROSWELL, NEW MEXICO 88201  
 (505) 622-6510

August 7, 1986

OF COUNSEL  
 ROY C. SNODGRASS, JR.  
 O. M. CALHOUN  
 MACK EASLEY  
 JOE W. WOOD

CLARENCE E. HINKLE (1901-1985)  
 W. E. BONDURANT, JR. (1913-1973)  
 ROBERT A. STONE (1905-1981)

\*NOT LICENSED IN NEW MEXICO

RECEIVED

AUG 7 1986

OIL CONSERVATION DIVISION

Mr. R. L. Stamets, Director  
 New Mexico Oil Conservation Division  
 Post Office Box 2088  
 Santa Fe, New Mexico 87504

HAND DELIVERED

Re: Newstar Resources, Inc. Treating Plant Bond

Dear Mr. Stamets:

Enclosed is an original \$10,000 cash treating plant bond, with an assignment of cash collateral deposit attached, for the oil treating plant to be operated by Newstar Resources, INC. under authority of OCD Order No. R-8240.

Very truly yours,

HINKLE, COX, EATON,  
 COFFIELD & HENSLEY

*James Bruce*  
 James Bruce

JGB:jr  
 Enclosure

*829*  
*4-21-86*

# Public Regulation Commission

3/7/2000

NEWSTAR RESOURCES, INC.

## MAILING ADDRESS

101 E. MARLAND SUITE 102 HOBBS NEW MEXICO 88240

---

SCC Number: 1304914

Tax & Revenue Number:

INCORPORATED ON APRIL 21, 1986 , IN NEW MEXICO.

CORPORATION IS A DOMESTIC PROFIT

CORPORATION IN THE PROCESS OF REVOCATION

## PURPOSE OF THE CORPORATION

TO BUILD A WASTE OIL RECOVERY PLANT

## CORPORATION DATES

Taxable Year End Date: 12/31/86      Filing Date: //

Corporate Existence Expiration Date:

## SUPPLEMENTAL POST MARK DATES

Supplemental:      Name Change:      Purpose Change:

## PRINCIPAL ADDRESS

101 E. MARLAND SUITE 102 HOBBS NEW MEXICO 88240

PRINCIPAL ADDRESS(Outside New Mexico)

---

## REGISTERED AGENT

JAMES BRUCE

218 MONTEZUMA, P.O. BOX 2068 SANTA FE NEW MEXICO 87504

Designation date: 05/21/86      Agent Post Mark Date:      Resignation date:

## COOP LICENSE INFORMATION

Number:      Type:      Expiration Year:

## INCORPORATOR(S)

SCHWAB, CHARLES F. SCHWAB, J. RICHARD

SCHWAB, J. RICHARD SCHWAB, CHARLES F.

---

***DIRECTORS***  
***Date Election of Directors: 05/00/87***

**SCHWAB , CHARLES**

2 PARMANPLACE SAN ANTONIO , TX 78230

**SCHWAB , RICHARD J**

RTE. 2 BOX 2553 BOERNE , TX 78006

**SCHWAB , ROBERT**

3320 NORTH DAL PASO APT12C HOBBS , NM 88240

New Search Inquiry Page



TONEY ANAYA  
GOVERNOR

STATE OF NEW MEXICO  
ENERGY AND MINERALS DEPARTMENT  
OIL CONSERVATION DIVISION

August 8, 1986

50 YEARS



1935 - 1985

POST OFFICE BOX 2088  
STATE LAND OFFICE BUILDING  
SANTA FE, NEW MEXICO 87501  
(505) 827-5800

Mr. James Bruce  
Hinkle, Cox, Eaton, Coffield  
& Hensley  
P. O. Box 2068  
Santa Fe, New Mexico 87504-2068

Re: \$10,000 Treating Plant Bond  
Newstar Resources, Inc., Operator  
Bond No. OCD-005

Dear Mr. Bruce:

The Oil Conservation Division hereby approves the  
above-captioned Treating Plant Bond effective  
August 7, 1986.

Sincerely,

R. L. STAMETS  
Director

cc: Oil Conservation Division  
Hobbs, New Mexico



STATE OF NEW MEXICO

ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT

OIL CONSERVATION DIVISION

GARREY CARRUTHERS  
GOVERNOR

January 13, 1988

POST OFFICE BOX 2088  
STATE LAND OFFICE BUILDING  
SANTA FE, NEW MEXICO 87504  
(505) 827-5800

Newstar Resources, Inc.  
101 E. Marland  
Suite 102  
Hobbs, New Mexico 88240

Re: \$10,000 Treating Plant Cash Bond  
Bond No. OCD-005

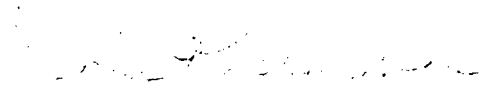
Gentlemen:

In checking our records, I note that you have a \$10,000 Treating Plant Bond on file in this office. I am enclosing a copy of our Order No. R-8284 which states that all treating plant bonds must be replaced with \$25,000 bonds by January 1, 1988. To date, we have not received your replacement bond.

Since this is a violation of the Oil Conservation Division Rules and Regulations, we would appreciate your taking care of this matter immediately. Please advise me no later than January 28th as to when I may expect to receive your replacement bond.

Thank you.

Sincerely,

  
DIANA RICHARDSON  
Administrator  
Bonding Department

enclosure

cc: OCD - Hobbs