

Submit 3 Copies To Appropriate District Office
 District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 1301 W. Grand Ave., Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 May 27, 2004

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

| |
|---|
| WELL API NO. <u>015</u> 30-038-20798 |
| 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> |
| 6. State Oil & Gas Lease No. 26667 |
| 7. Lease Name or Unit Agreement Name Grace Atlantic |
| 8. Well Number 1 |
| 9. OGRID Number 233545 |
| 10. Pool name or Wildcat Carlsbad, South; Morrow (Gas) |

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other **RECEIVED**

2. Name of Operator **BOLD ENERGY, LP** **JAN 30 2006**

3. Address of Operator **415 W. Wall, Suite 500 Midland, Texas 79701** **OOD-ARTESIA**

4. Well Location
 Unit Letter J : 1980' feet from the South line and 1980 feet from the East line
 Section 24 Township 22S Range 26E NMPM County Eddy

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
3162' GR

Pit or Below-grade Tank Application or Closure

Pit type None Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____

Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

- PERFORM REMEDIAL WORK PLUG AND ABANDON
 TEMPORARILY ABANDON CHANGE PLANS
 PULL OR ALTER CASING MULTIPLE COMPL
 OTHER: Add perfs within existing Morrow pay zone & acidize existing and new perfs

SUBSEQUENT REPORT OF:

- REMEDIAL WORK ALTERING CASING
 COMMENCE DRILLING OPNS. P AND A
 CASING/CEMENT JOB
 OTHER:

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Propose to commence workover operations on 2/5/06. No earthen pits will be required.

- MIRU PU. Kill well, install BOP& POH w/ tbg.
- RU WL, set CR @ 11,470' to abandon Morrow perfs 11,488' - 11,506' & 11,588' - 11,590'. Perf add'l pay from 11,362' - 11,368' & 11,377' - 11,383' w/ 4 JSPF.
- Run "Pin-Point" packer assembly and treat existing perfs 11,424' - 11,444' w/ total of 1250 gals 7½% HCL acid and new perfs 11,362' - 11,383' w/ total of 1000 gals of 7½% HCL acid.
- Run 23/8" completion assembly - open-ended 23/8" tbg w/ seating nipple landed at approx 11,420'. Remove BOP and install WH equip. Swab load water and return well to production.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines , a general permit or an (attached) alternative OCD-approved plan .

SIGNATURE [Signature] TITLE **Agent for BOLD ENERGY, LP** DATE 1/27/06

Type or print name D. C. Dodd E-mail address: dan.dodd@boldenergy.com Telephone No. 432 / 686-1100

For State Use Only [Signature]

APPROVED BY: [Signature]
 Conditions of Approval (if any): _____

DATE **FEB 02 2006**

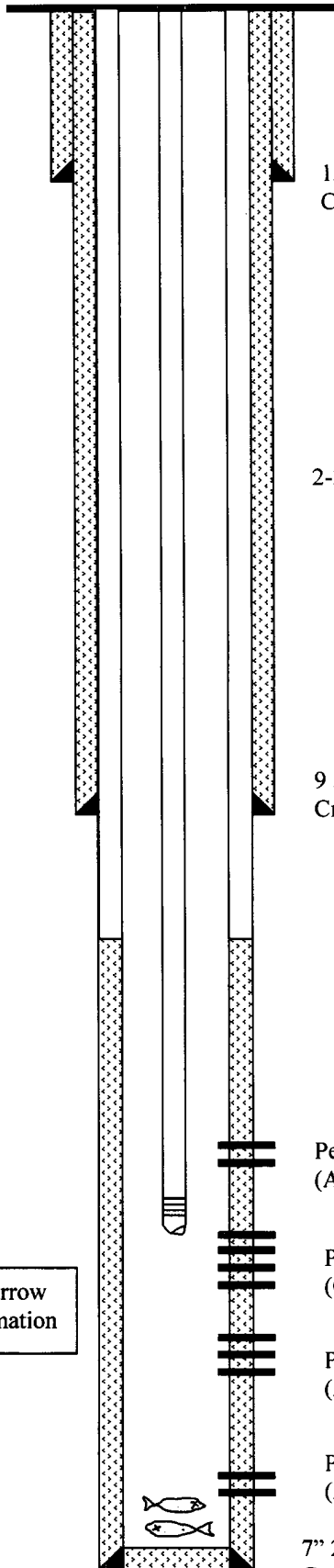
Bold Energy, LP

Grace Atlantic #1
South Carlsbad (Morrow) Field
API No. 30-015-20798
Section 24, T22S R26E
Eddy County, New Mexico

Original Compl Date: 3/1973
Elev 19.8' GL to KB

Cameron 4 1/8" Tree

Present Completion
12/4/2005



13-3/8" 61#, J55, BTC @ 356'
Cmt w/ 375 sx CI C

2-3/8" Tubing w/ SN @ 11414'

9 5/8" 36 & 40#, J55, STC @ 5402'
Cmt w/ 1250 sx Lite + 400 sx CI C

Perfs 11256-62' 2 jspf
(Added 10/99)

Perfs 11424-44' 180h.
(Original)

Perfs 11488-506' 2 jspf
(Added 10/99)

Perfs 11580-90' 44h.
(Added 2/98)

7" 23 - 32 #. N80 & P110 @ 11768'
Cmt w/ 100 sx Lite + 400 sx CI H-- Est TOC @ 8500'
(See Well History for Wts, Grades & Depths)

Fish Baker 7" x 4/12" Pkr @ +/- 11725'
Fish TCP Guns w/ MTR @ +/- 11655'

Morrow
Formation

PBTD @ 11740'
TD @ 11772'

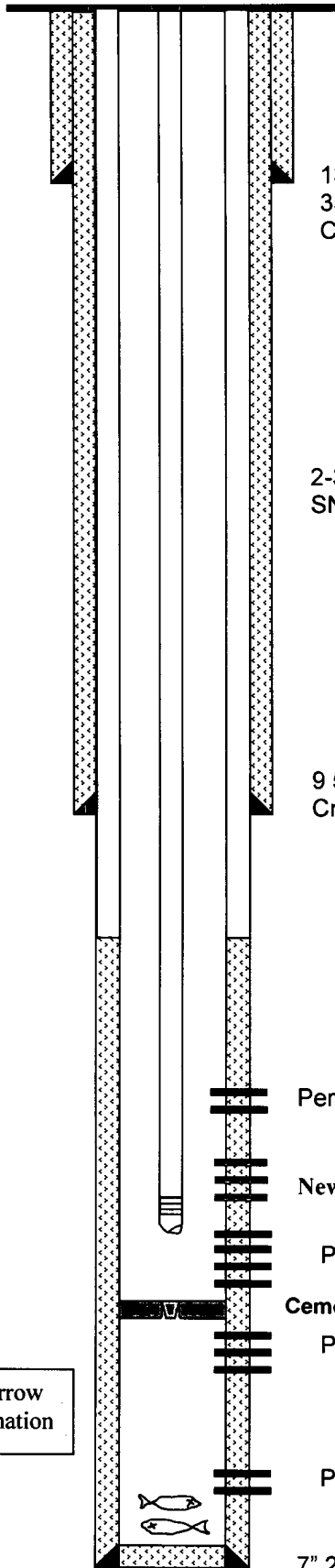
DL Cox
12/4/2005

Bold Energy, LP
 Grace Atlantic #1
 South Carlsbad (Morrow) Field
 API No. 30-015-20798
 Section 24, T22S R26E
 Eddy County, New Mexico

Original Compl Date: 3/1973
 Elev 19.8' GL to KB

Cameron 4 1/8" Tree

Proposed Completion
12/4/2005



13-3/8" 61#, J55, BTC @
 356'
 Cmt w/ 375 sx CI C

2-3/8" EUE 8rd Tubing w/
 SN @ 11420'

9 5/8" 36 & 40#, J55, STC @ 5402'
 Cmt w/ 1250 sx Lite + 400 sx CI C

Perfs 11,256-62' 2 JSPF (Added 10/99)

New Perfs: 11,362-368' & 11,377-383' @ 4 JSPF

Perfs 11,424-444' 180 holes (Original Completion)

Cement Retainer @ 11470' (closed position)

Perfs 11,488-506' 2 JSPF (Abandoned)

Perfs 11,580-590' 44 holes. (Abandoned)

Morrow
 Formation

Fish Baker 7" x 4/12" Pkr @ +/- 11725'
 Fish TCP Guns w/ MTR @ +/- 11655'

PBTD @ 11,470'
 TD @ 11,772'
 7" 23 - 32 #. N80 & P110 @ 11768'
 Cmt w/ 100 sx Lite + 400 sx CI H-- Est TOC @ 8500'
 (See Well History for Wts, Grades & Depths)

DLCox
 12/4/2005