

Submit 3 Copies To Appropriate District Office
 District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 1301 W. Grand Ave., Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 May 27, 2004

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO. 30-025-07182
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name G. T. Hanners
8. Well Number #1
9. OGRID Number 227103
10. Pool name or Wildcat Denton; Devonian

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other

2. Name of Operator
Platinum Exploration Inc

3. Address of Operator
550 W. Texas, Suite 500 Midland, TX 79701 432-687-1664

4. Well Location
 Unit Letter O : 660 feet from the South line and 1980 feet from the East line
 Section 18 Township 12S Range 38E NMPM Lea County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
 3883'

Pit or Below-grade Tank Application or Closure

Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____

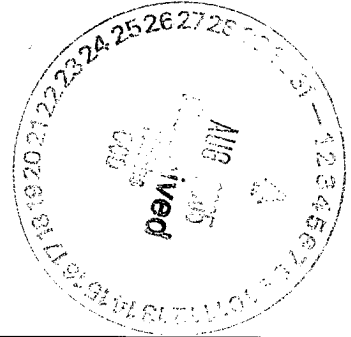
Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input type="checkbox"/>	
OTHER: <input type="checkbox"/>		OTHER: Re-Enter <input checked="" type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

06/16/05 - 06/27/05 Cut 13 3/8" csg, 8 5/8" csg & weld on new WH. NU BOP. RU rev unit & tag cmt @ surf. Went out of cmt @ 57', circ. Tag @ 238', drill to 679' w/swivel, circ cln. LD Swivel. PU & RIH to 2902', circ cln. PU & RIH to 4804' & circ cln. Text to 1000 psi- flange leaking. RU swivel & tag @ 4804'. Drill & push wood to 4936'. Tag @ 4936', work in hole. RIH to 4981' & tag. Drill & push wood to 6114'. Drill fill & scale to 6200', circ cln. Tag @ 6200', drill on junk to 6202' & circ cln. RIH & tag @ 6018' & mill to 6020'. RIH to 6115', mill to 6146' & circ hole cln. POOH & LD. ND BOP & RD.



I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines , a general permit or an (attached) alternative OCD-approved plan .

SIGNATURE Gloria Holcomb TITLE Agent DATE 08/01/05

Type or print name Gloria Holcomb E-mail address: gholcomb@t3wireless.com Telephone No. 432-687-1664
For State Use Only

APPROVED BY: [Signature] TITLE PETROLEUM ENGINEER DATE AUG 15 2005
 Conditions of Approval (if any): _____