

State of New Mexico
Energy, Minerals and Natural Resources

HOBBS

NOV 29 2012

CONSERVATION DIVISION

1220 South St. Francis Dr.

Santa Fe, N'M 87505

WELL API NO.

30-025-40668

5. Indicate Type of Lease

STATE ☐ FEE ☒

6. State Oil & Gas Lease No.

7. Lease Name or Unit Agreement Name

Lowe 25 SWD

8. Well Number 2

9. OGRID Number

164070

10. Pool name or Wildcat

SWD; Wolfcamp (96135)

SUNDRY NOTICES AND REPORTS ON WELLS

(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☐ Gas Well ☒ Other SWD

2. Name of Operator

Paladin Energy Corp.

3. Address of Operator

10290 Monroe Drive, Suite 301, Dallas TX 75229

4. Well Location

Unit Letter M : 1087 feet from the South line and 216 feet from the West line

Section 25

Township 13-S

Range 37-E

NMPM

Lea

County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)

4,356

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐PLUG AND ABANDON ☐TEMPORARILY ABANDON ☐CHANGE PLANS ☐PULL OR ALTER CASING ☐MULTIPLE COMPL ☐DOWNHOLE COMMINGLE ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ALTERING CASING ☐COMMENCE DRILLING OPNS. ☐P AND A ☐CASING/CEMENT JOB ☒OTHER: ☐OTHER Run Production Casing ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

10/11/12

RU casing crew, ran 256 jts 5-1/2" 17# & 20#, N-80 & P-110 Production Casing to TD at 10,797' (7-7/8" hole size).

Cmtg: Pump 20 bbls fresh wtr spacer followed by 335 sks cement. Wash up, drop & displace plug w/249 bbls fresh wtr.. Bled back 3 bbls. Floats held, drop opening bomb, open tool & circ off 20 bbls cmt to surface. Circ, WOC. **2nd stage:** Pump 20 bbls fresh wtr spacer followed by 610 sks cmt lead & 100 sks tail. Wash up, drop & displace plug w/223 bbls of fresh wtr. Bump plug & bled back 2 bbls. Dropped bomb, opened tool & circ off 19 bbls of cmt to surface. WOC. **3rd stage:** Pump 20 bbls fresh wtr spacer followed by 300 sks lead & 100 sks tail. Drop & displaced plug w/140 bbls fresh wtr. Bumped plug, closed tool, tool held. DV tools set at 9,633' & 6,023'.

Rig down and released rig @23:00 hrs 10/12/12.

Spud Date:

09/20/12

Rig Release Date:

10/12/12

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE

David Plaisance

TITLE V.P.

DATE 11/19/12

Type or print name David Plaisance

E-mail address: dplaisance@paladinenergy.com

PHONE: 214-654-0132 X4

For State Use Only

APPROVED BY:

David Plaisance

TITLE Dist. MGR

DATE 11-21-2012

Conditions of Approval (if any):

NOV 29 2012

cm