

Submit 3 Copies To Appropriate District Office
 District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 1301 W. Grand Ave., Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 May 27, 2004

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO. 30-025-31152
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Kendrick
8. Well Number 1
9. OGRID Number 227103
10. Pool name or Wildcat Gladiola; Devonian

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)
 1. Type of Well: Oil Well Gas Well Other

2. Name of Operator
Platinum Exploration, Inc.

3. Address of Operator
550 West Texas Avenue, Suite 500, Midland, TX 79705

4. Well Location
 Unit Letter J : 1500 feet from the South line and 1650 feet from the East line
 Section 5 Township 12S Range 38E NMPM Lea County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
3861 GR

Pit or Below-grade Tank Application or Closure
 Pit type Depth to Groundwater Distance from nearest fresh water well Distance from nearest surface water
 Pit Liner Thickness: mil Below-Grade Tank: Volume bbls; Construction Material

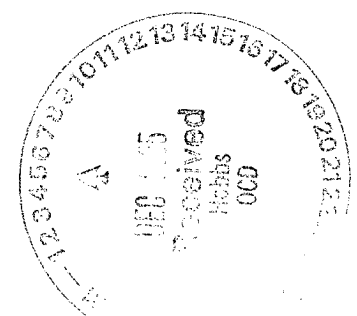
12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:
 PERFORM REMEDIAL WORK PLUG AND ABANDON
 TEMPORARILY ABANDON CHANGE PLANS
 PULL OR ALTER CASING MULTIPLE COMPL
 OTHER:

SUBSEQUENT REPORT OF:
 REMEDIAL WORK ALTERING CASING
 COMMENCE DRILLING OPNS. P AND A
 CASING/CEMENT JOB
 OTHER: Run submersible pump

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

11/9/05-11/11/05 MIRU PU NU BOP, POOH w/ tbg, SN & pkr. RIH w/ sub pump. 2 7/8" set @ 7977'



I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines , a general permit or an (attached) alternative OCD-approved plan .

SIGNATURE Gloria Holcomb TITLE Agent DATE 11/29/05

Type or print name Gloria Holcomb E-mail address: gholcomb@t3wireless.com Telephone No. 432-687-1664
For State Use Only

APPROVED BY: [Signature] TITLE DATE DEC 07 2005
 Conditions of Approval (if any):

PETROLEUM ENGINEER