

Submit To Appropriate District Office Two Copies <b>District I</b> 1625 N. French Dr., Hobbs, NM 88240 <b>District II</b> 811 S. First St., Artesia, NM 88210 <b>District III</b> 1000 Rio Brazos Rd., Aztec, NM 87410 <b>District IV</b> 1220 S. St. Francis Dr., Santa Fe, NM 87505		<b>State of New Mexico</b> <b>Energy, Minerals and Natural Resources</b>  <b>Oil Conservation Division</b> 1220 South St. Francis Dr. Santa Fe, NM 87505		<b>Form C-105</b> Revised August 1, 2011						
		<b>HOBBES OGD</b> <b>DEC 22 2016</b> <b>RECEIVED</b>		1. WELL API NO. 30-025-34982						
				2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN						
				3. State Oil & Gas Lease No.						
<b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>										
4. Reason for filing:  <input checked="" type="checkbox"/> <b>COMPLETION REPORT</b> (Fill in boxes #1 through #31 for State and Fee wells only)  <input type="checkbox"/> <b>C-144 CLOSURE ATTACHMENT</b> (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)				5. Lease Name or Unit Agreement Name Tin Cup 25 State  6. Well Number: 1H						
7. Type of Completion: <input type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input checked="" type="checkbox"/> OTHER SWD										
8. Name of Operator GMT Exploration Company LLC				9. OGRID 260511						
10. Address of Operator 1560 Broadway Suite 2000, Denver, CO 80202				11. Pool name or Wildcat SWD; Bell Canyon-Cherry Canyon						
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County
Surface:	M	25	22S	34E		660	S	660	W	Lea
BH:	M	25	22S	34E		660	S	660	W	Lea
13. Date Spudded 8/12/2016	14. Date T.D. Reached 8/18/2016	15. Date Rig Released 8/30/16		16. Date Completed (Ready to Produce) 8/31/16		17. Elevations (DF and RKB, RT, GR, etc.) 3921' GR				
18. Total Measured Depth of Well 6864'		19. Plug Back Measured Depth 6864'		20. Was Directional Survey Made? No		21. Type Electric and Other Logs Run No Logs Run				
22. Producing Interval(s), of this completion - Top, Bottom, Name Deleware										
<b>23. CASING RECORD (Report all strings set in well)</b>										
CASING SIZE		WEIGHT LB./FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED
13 3/8		61		1860		17 1/2		9 sx ready mix		
9 5/8		40		5039		12 1/4		1500sx		
7		29		11715		8 3/4		750 sx		
5.5		15.5		6864				420 sx		
<b>24. LINER RECORD</b>										
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN		25. TUBING RECORD				
N/A	N/A	N/A	N/A	N/A		SIZE		DEPTH SET		PACKER SET
N/A	N/A	N/A	N/A	N/A		2 7/8		6034		6058
N/A	N/A	N/A	N/A	N/A		N/A		N/A		N/A
26. Perforation record (interval, size, and number)						27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL    AMOUNT AND KIND MATERIAL USED 6120'-6484'    Acidize 10000 gal 15% HCl				
<b>28. PRODUCTION</b>										
Date First Production		Production Method (Flowing, gas lift, pumping - Size and type pump)				Well Status (Prod. or Shut-in)				
Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF	Water - Bbl.	Gas - Oil Ratio			
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (Corr.)				
29. Disposition of Gas (Sold, used for fuel, vented, etc.)						30. Test Witnessed By				
31. List Attachments										
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.										
33. If an on-site burial was used at the well, report the exact location of the on-site burial:										
Latitude			Longitude			NAD 1927 1983				
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief										
Signature		Name Marissa Walters		Title Petrotech		Date 12/16/16				
E-mail Address mwalters@gmtexploration.com										

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## INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

### INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo	T. Rustler	T. Entrada	
T. Wolfcamp	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

### OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....  
 No. 2, from.....to.....  
 No. 3, from.....to.....  
 No. 4, from.....to.....

### IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....  
 No. 2, from.....to.....feet.....  
 No. 3, from.....to.....feet.....

### LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
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**DISTRICT IV**  
1220 S. St. Francis Dr., Santa Fe, NM 87505  
Phone (505) 478-3480 Fax: (505) 478-3482

**OIL CONSERVATION DIVISION**  
1220 South St. Francis Dr.  
Santa Fe, New Mexico 87505

Submit one copy to appropriate  
District Office

## AMENDED REPORT

N 499487.71 E 819542.96 (NAD-83)	N 499497.85 E 822187.48 (NAD-83)	N 499530.26 E 824825.18 (NAD-83)	<div style="text-align: center;"> <b>OPERATOR CERTIFICATION</b>  <i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i>    <div style="display: flex; justify-content: space-between;"> <span>Signature</span> <span>Date <u>12-16-16</u></span> </div> </div> <div style="text-align: center; margin-top: 10px;"> <u>Keith Kress, VP Operations</u>        Printed Name  <u>kkress@gmtexploration.com</u>        Email Address     </div>
N 496848.73 E 819558.67 (NAD-83)		N 496888.85 E 824840.96 (NAD-83)	
<div style="display: flex; justify-content: space-between;"> <div style="text-align: left;">         N 494207.16          E 819575.12          (NAD-83)       </div> <div style="text-align: center;"> <b>SURFACE LOCATION</b>          Lat - N 32°21'26.06"          Long - W 103°25'48.50"          NMSPCE- N 494872.22                    E 820230.84          (NAD-83)       </div> <div style="text-align: right;">         N 494227.53          E 822214.45          (NAD-83)       </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div style="text-align: left;">         N 494249.02          E 824857.21          (NAD-83)       </div> <div style="text-align: right;">         N 494249.02          E 824857.21          (NAD-83)       </div> </div>			

Certificate No. Gary L. Jones    7977  
**BASIN SURVEYS**    28649