

Submit 1 Copy To Appropriate District Office
District I - (575) 393-6161
1625 N. French Dr., Hobbs, NM 88240
District II - (575) 748-1283
811 S. First St., Artesia, NM 88210
District III - (505) 334-6178
1000 Rio Brazos Rd., Aztec, NM 87410
District IV - (505) 476-3460
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
Revised July 18, 2013

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-025-43739
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No. VB-2781
7. Lease Name or Unit Agreement Name Pucker Rapid State Com
8. Well Number 1H
9. OGRID Number 260511
10. Pool name or Wildcat Ojo Chiso Bone Spring
11. Elevation (Show whether DR, RKB, RT, GR, etc.) GR 3569'

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☒ Gas Well ☐ Other ☐

2. Name of Operator
GMT Exploration Company LLC

3. Address of Operator
1560 Broadway Suite 2000, Denver, CO 80202

4. Well Location

Unit Letter M : 200 feet from the S line and 455 feet from the W line
Section 2 Township 22S Range 34E NMPM County Lea

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
GR 3569'

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☒
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
DOWNHOLE COMMINGLE ☐
CLOSED-LOOP SYSTEM ☐
OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☐
OTHER: ☐

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

GMT Exploration intends to change the target zone for the above well from 3rd Bone Spring to 2nd Bone Spring. The new TVD is 10,325' and the MD is 14,925'. Please see the attached for an updated casing and cement program.

Spud Date:

Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE [Signature] TITLE Regulatory DATE 5/10/17

Type or print name Marissa Walters E-mail address: mwalters@gmtexploration.com PHONE: 303.586.9275
For State Use Only

APPROVED BY: [Signature] TITLE Petroleum Engineer DATE 05/11/17
Conditions of Approval (if any):

Proposed Casing and Cement Program

Type	Hole Size	Casing Size	Casing Weight/ft	Setting Depth	Sacks of Cement	Estimated TOC
Surf	17.5	13.375	54.5	1400	456	0
Int1	12.25	8.625	32	5400	1156	0
Prod	7.875	5.5	20	14925	2367	4000