

Submit 1 Copy To Appropriate District Office
District I - (575) 393-6161
1625 N. French Dr., Hobbs, NM 88240
District II - (575) 748-1283
811 S. First St., Artesia, NM 88210
District III - (505) 334-6178
1000 Rio Brazos Rd., Aztec, NM 87410
District IV - (505) 476-3460
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
Revised July 18, 2013

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 3002545483
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name WEST EUMONT UNIT
8. Well Number 526
9. OGRID Number 371416
10. Pool name or Wildcat EUMONT; Yates-Seven Rivers-Queen (Oil)
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3563' GR

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)	
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>	
2. Name of Operator FORTY ACRES ENERGY, LLC	
3. Address of Operator 11777 Katy Freeway, Suite #305, Houston, TX 77079	
4. Well Location Unit Letter E : 2530 feet from the North line and 1290 feet from the West line Section 35 Township 20S Range 36E NMPM LEA County	
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3563' GR	

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input checked="" type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input checked="" type="checkbox"/>	
DOWNHOLE COMMINGLE <input type="checkbox"/>			
CLOSED-LOOP SYSTEM <input type="checkbox"/>			
OTHER: <input type="checkbox"/>		OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Spud well on 03/15/2019 at 9:00pm.

Surface casing, 8 5/8" 24#/FT, 8RD, J-55, ST&C CSG set at 1434.41'.

PUMP 20 BBLS FRESH WTR SPACER FOLLOWED BY 500 SKS CLASS C CEMENT @ 12.2 PPG W/ YIELD OF 2.13 CU FT/SK TAILED W/ 210 SKS CLASS C CEMENT @ 14.8 PPG W/ YIELD OF 1.33 CU FT/SK. DROP PLUG AND DISPLACE W/ 91 BBLS FRESH WTR. FINAL LIFT PRESSURE 510 PSI. BUMP PLUG W/ 950 PSI @ 11:40 PM 03/17/19. CHECK FOR FLOW BACK. NOTE: CIRCULATED 76 BBLS CEMENT TO PIT. WOC. NOTIFIED PAT MCKEVELY W/ BLM OF INTENT TO RUN SURFACE CSG 03/17/19.

Reached TD of 4405' on 3/22/2019 at 11:00am.

Production casing, 5 1/2" 15.5#/FT, 8RD, J-55 CSG, set at 4405'.

PUMP 20 BBLS FW SPACER PUMP 220 SKS LEAD CEMENT MIXED AT 11 PPG W/ YIELD OF 3.22 CU FT/SK TAILED W/ 110 SKS CLASS C MIXED AT 13.5 PPG W/ YIELD OF 1.72 CU FT/SK. DROP TOP PLUG AND DISPLACE W/ 99 BBLS FW. FINAL LIFT PRESS 920 PSI. BUMPED PLUG @ 07:00 AM 03/23/19 500 PSI OVER LIFT PRESSURE 1540 PSI. GOOD CIRCULATION THROUGH OUT CEMENTING. CHECK FOR FLOW. RD CEMENTERS.

Spud Date: 03/15/2019

Rig Release Date: 03/24/2019

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Jessica LaMarro TITLE Geologist DATE 04/11/2019

Type or print name Jessica LaMarro E-mail address: jessica@faenergyus.com PHONE: 832-706-0041

For State Use Only

APPROVED BY: [Signature] TITLE Petroleum Engineer DATE 04/11/19
Conditions of Approval (if any):