

NEW MEXICO OIL CONSERVATION COMMISSION
Santa Fe, New Mexico

TRIPPLICATE

MISCELLANEOUS NOTICES

Submit this notice in triplicate to the Oil Commission or its proper agent before the work specified is to begin. A copy will be returned to the sender on which will be given the approval, with any modifications considered advisable, or the rejection by the Commissioner or agent, of the plan submitted. The plan as approved should be followed, and work should not begin until approval is obtained. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of notice by checking below:

NOTICE OF INTENTION TO TEST CASING SHUT-OFF	<input checked="" type="checkbox"/>	NOTICE OF INTENTION TO SHOOT OR CHEMICALLY TREAT WELL	
NOTICE OF INTENTION TO CHANGE PLANS		NOTICE OF INTENTION TO PULL OR OTHERWISE ALTER CASING	
NOTICE OF INTENTION TO REPAIR WELL			
NOTICE OF INTENTION TO DEEPEN WELL		NOTICE OF INTENTION TO PLUG WELL	

Lovington, New Mexico

November 25th 1938

Place

Date

OIL CONSERVATION COMMISSION,
Santa Fe, New Mexico.

Gentlemen:

Following is a notice of intention to do certain work as described below at the

Magnolia Petroleum Company State " N " Well No. 2 in NW 1/4
Company or Operator Lease
of Sec. 34, T. 17 S, R. 35 E, N. M. P. M., Vacuum Field,
Lea County.

FULL DETAILS OF PROPOSED PLAN OF WORK

FOLLOW INSTRUCTIONS IN THE RULES AND REGULATIONS OF THE COMMISSION

7" casing set 4185' cemented 220 sacks cement and 7 sacks aquagel. will drill plug and test casing shut off.

RECEIVED
NOV 30 1938
RECEIVED
HOODS OFFICE

NOV 30 1938

Approved _____, 19____
except as follows:

Magnolia Petroleum Company
Company or Operator

By R. H. Alexander

Position Superintendent

Send communications regarding well to

Name Magnolia Petroleum Company

Address Box 68 Lovington, New Mexico

By Ross Walker R. M.

Title OIL & GAS INSPECTOR

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that this is crucial for ensuring the integrity of the financial statements and for providing a clear audit trail. The text also mentions that proper record-keeping is essential for identifying and correcting errors in a timely manner.

2. The second part of the document focuses on the role of internal controls in preventing fraud and misstatements. It highlights that a strong internal control system is necessary to ensure that all transactions are properly authorized, recorded, and reviewed. The text also notes that internal controls should be designed to be cost-effective and to provide a reasonable level of assurance.

3. The third part of the document discusses the importance of transparency and communication in financial reporting. It emphasizes that providing clear and concise information to stakeholders is essential for building trust and confidence in the organization's financial performance. The text also mentions that transparency is a key component of corporate governance and is necessary for attracting investment and financing.