

NEW MEXICO OIL CONSERVATION COMMISSION  
Santa Fe, New Mexico

NOTICE OF INTENTION TO DRILL

State N #2

Notice must be given to the Oil Conservation Commission or its proper agent and approval obtained before drilling begins. If changes in the proposed plan are considered advisable, a copy of this notice showing such changes will be returned to the sender. Submit this notice in triplicate. One copy will be returned following approval. See additional instructions in Rules and Regulations of the Commission.

Dallas, Texas

Place

January 18, 1937

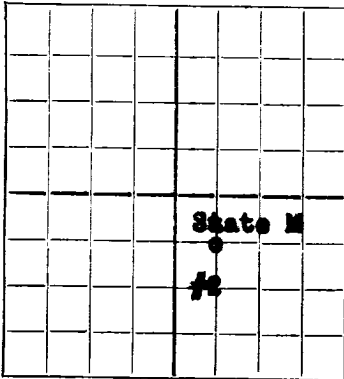
Date

OIL CONSERVATION COMMISSION,  
Santa Fe, New Mexico

Gentlemen:

You are hereby notified that it is our intention to commence the drilling of a well to be known as \_\_\_\_\_

The Atlantic Refining Co. State "N" Well No. 2 in center of NW/4 of  
SE/4 of Sec. 36, T. 36 E, R. 20 S, N. M. P. M., Bunice Field, Lea County.  
Company or Operator Lease



AREA 640 ACRES  
LOCATE WELL CORRECTLY

The well is 1980 feet [N.] [~~S~~] of the south line and 1980 feet  
[~~E~~] [W.] of the east line of Sec. 6, T36E, R20S  
(Give location from section or other legal subdivision lines. Cross out wrong directions.)

If state land the oil and gas lease is No. B-1674 Assignment No. \_\_\_\_\_

If patented land the owner is \_\_\_\_\_

Address \_\_\_\_\_

If government land the permittee is \_\_\_\_\_

Address \_\_\_\_\_

The lessee is \_\_\_\_\_

Address \_\_\_\_\_

We propose to drill well with drilling equipment as follows: \_\_\_\_\_

Rotary

The status of a bond for this well in conformance with Rule 39 of the General Rules and Regulations of the Commission is as follows: see your files

We propose to use the following strings of casing and to land or cement them as indicated:

Size of Hole	Size of Casing	Weight Per Foot	New or Second Hand	Depth	Landed or Cemented	Sacks Cement
16"	12 1/2"	50#	Lapweld	300'	Cemented	Cmtd. to surface
11-3/4"	8-1/4"	32#	New S.S.	1600'	"	800
7-7/8"	5-1/2"	17#	New S.	3860'	"	800

If changes in the above plan become advisable we will notify you before cementing or landing casing. We estimate that the first productive oil or gas sand should occur at a depth of about 3800 feet.

Additional information:

Approved \_\_\_\_\_, 19\_\_\_\_  
except as follows:

Sincerely yours,

THE ATLANTIC REFINING COMPANY  
Company or Operator

By J. W. Britton

Position Well Record Department

Send communication regarding well to

Name Above

Address Box 2819, Dallas, Texas

OIL CONSERVATION COMMISSION,

By [Signature]

Title Oil & Gas Engineer

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The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry should be supported by a valid receipt or invoice. This ensures transparency and allows for easy verification of the data.

In the second section, the author details the process of reconciling bank statements with the company's internal records. This involves comparing the ending balance of the bank statement with the ending balance of the cash account in the general ledger. Any discrepancies are investigated and resolved to ensure the accuracy of the financial statements.

The third section covers the preparation of the monthly financial statements. This includes the income statement, balance sheet, and cash flow statement. Each statement is prepared based on the adjusted trial balance and provides a snapshot of the company's financial performance and position at the end of the month.

Finally, the document concludes with a discussion on the importance of reviewing these statements with management. This review helps identify trends, address any issues, and make informed decisions about the company's future operations.

The following table shows the results of the bank reconciliation for the month of January. The ending balance of the bank statement is compared against the ending balance of the cash account, with adjustments for outstanding checks and deposits in transit.

Item	Amount
Ending balance, bank statement	\$12,500.00
Ending balance, cash account	\$12,500.00
Outstanding checks	(500.00)
Deposits in transit	100.00
<b>Adjusted ending balance</b>	<b>\$12,100.00</b>

The adjusted ending balance of the cash account matches the ending balance of the bank statement, indicating that the records are accurate.

The monthly financial statements for January are as follows:

Statement	Amount
Income Statement	\$15,000.00
Balance Sheet	\$12,100.00
Cash Flow Statement	\$2,000.00

These statements provide a comprehensive overview of the company's financial health for the month. The income statement shows a profit of \$15,000, the balance sheet shows a total asset value of \$12,100, and the cash flow statement shows a net increase in cash of \$2,000.