

NEW MEXICO OIL CONSERVATION COMMISSION
Santa Fe, New Mexico

MISCELLANEOUS REPORTS ON WELLS

Submit this report in triplicate to the Oil Conservation Commission or its proper agent within ten days after the work specified is completed. It should be signed and sworn to before a notary public for reports on beginning drilling operations, results of shooting well, results of test of casing shut-off, result of plugging of well, and other important operations, even though the work was witnessed by an agent of the Commission. Reports on minor operations need not be signed and sworn to before a notary public. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of report by checking below:

REPORT ON BEGINNING DRILLING OPERATIONS		REPORT ON REPAIRING WELL	
REPORT ON RESULT OF SHOOTING OR CHEMICAL TREATMENT OF WELL		REPORT ON PULLING OR OTHERWISE ALTERING CASING	
REPORT ON RESULT OF TEST OF CASING SHUT-OFF	5 1/2"	REPORT ON DEEPENING WELL	
REPORT ON RESULT OF PLUGGING OF WELL			

Hobbs, New Mexico November 2nd 1937

Place Date

OIL CONSERVATION COMMISSION,
Santa Fe, New Mexico.

Gentlemen:

Following is a report on the work done and the results obtained under the heading noted above at the

GULF OIL CORPORATION
Company or Operator E. Shipp "B" Well No. #1 in the
Lease

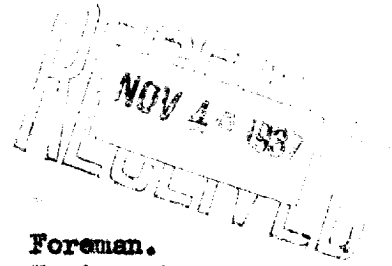
SW/4 of Sec. 8, T. 19, R. 37, N. M. P. M.,
Monument Field, Lea. County.

The dates of this work were as follows: Cemented 10-30-1937 Tested 10-31-1937

Notice of intention to do the work was [~~was not~~] submitted on Form C-102 on Oct 30 19 37
and approval of the proposed plan was [~~was not~~] obtained. (Cross out incorrect words.)

DETAILED ACCOUNT OF WORK DONE AND RESULTS OBTAINED

The plug was drilled and the hole bailed dry and let stand for one hour, the bailer reran and hole found to be dry and test OK, after approval of Mr Shepard, State Oil & gas inspector, preparations were made to drill ahead.



DUPLICATE

Witnessed by C. L. Hoppe Gus Everett Loffland Bros. Foreman. Tool pusher.
Name Company Title

Subscribed and sworn to before me this 2nd day of November, 19 37

Notary Public

I hereby swear or affirm that the information given above is true and correct.

Name Chas. M. [Signature]

Position District Supt.

Representing GULF OIL CORPORATION
Company or Operator GYPSEY DIVISION

Address Hobbs, New Mexico.

My Commission expires February 8th 1941.

Remarks:

Tracy Shepard
Name
Oil & Gas Inspector
Title

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes that proper record-keeping is essential for transparency and accountability, particularly in financial matters. This section also touches upon the legal implications of failing to maintain such records, which can lead to severe consequences for individuals and organizations alike.

2. The second part of the document delves into the specific requirements for record-keeping, including the types of documents that must be retained and the duration for which they should be kept. It provides a detailed overview of the various categories of records, such as financial statements, contracts, and correspondence, and outlines the best practices for organizing and storing these documents to ensure they are easily accessible when needed.

3. The third part of the document addresses the challenges associated with record-keeping, particularly in the context of digital information. It discusses the risks of data loss, corruption, and unauthorized access, and offers strategies to mitigate these risks. This includes the use of secure storage solutions, regular backups, and access controls to protect sensitive information.

4. The fourth part of the document provides a comprehensive guide to the legal and regulatory requirements governing record-keeping. It covers the various laws and regulations that apply to different industries and jurisdictions, and explains how these requirements may vary over time. This section is particularly useful for organizations that operate in multiple jurisdictions or are subject to complex regulatory frameworks.

5. The fifth and final part of the document offers practical advice and tips for implementing an effective record-keeping system. It discusses the importance of developing clear policies and procedures, training staff on proper record-keeping practices, and regularly reviewing and updating the system to reflect changes in requirements and technology. The document concludes by emphasizing that a robust record-keeping system is not only a legal requirement but also a key component of good corporate governance and risk management.