

DUPLICATE

OIL CONSERVATION COMMISSION

Santa Fe, New Mexico

MISCELLANEOUS REPORTS ON WELLS

RECEIVED
JUL 31 1948
OFFICE

Submit this report in triplicate to the Oil Conservation Commission or its proper agent within ten days after the work specified is completed. It should be signed and sworn to before a notary public for reports on beginning drilling operations, results of shooting well, results of test of casing shut off, result of plugging of well, and other important operations, even though the work was witnessed by an agent of the Commission. Reports on minor operations need not be signed and sworn to before a notary public. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of report by checking below.

REPORT ON BEGINNING DRILLING OPERATIONS		REPORT ON REPAIRING WELL	
REPORT ON RESULT OF SHOOTING OR CHEMICAL TREATMENT OF WELL		REPORT ON PULLING OR OTHERWISE ALTERING CASING	
REPORT ON RESULT OF TEST OF CASING SHUT-OFF	X	REPORT ON DEEPENING WELL	
REPORT ON RESULT OF PLUGGING OF WELL			

July 29, 1948

Monument, New Mexico

Date

Place

OIL CONSERVATION COMMISSION,
SANTA FE, NEW MEXICO

Gentlemen:

Following is a report on the work done and the results obtained under the heading noted above at the _____

Amerada Petroleum Corporation

Phillips A

Well No. 3

in the _____

Company or Operator

Lease

SW 1/4 NE 1/4

of Sec. 31

T. 19S

R. 37E

N. M. P. M.,

Monument

Field,

Lea

County.

The dates of this work were as follows: July 27-28, 1948

Notice of intention to do the work was ~~submitted~~ submitted on Form C-102 on July 25, 1948

and approval of the proposed plan was ~~obtained~~ obtained. (Cross out incorrect words.)

DETAILED ACCOUNT OF WORK DONE AND RESULTS OBTAINED

5345' Total Depth, Lime. Ran temperature survey and found top of cement at 2185', 62.2% of calculated fill. Nipped up 8-5/8" CD Casing, went in hole with 7-7/8" bit and drill pipe and drilled out cement from 5260' to 5345'. Tested casing with 1200# for 30 minutes before and after drilling cement and OK. Started drilling 7-7/8" hole from 5345' at 9:30PM, 7-28-48.

Witnessed by C. E. Telge

Amerada Petroleum Corporation

Farm Boss

Name

Company

Title

Subscribed and sworn before me this _____

I hereby swear or affirm that the information given above is true and correct.

29th. day of July 19 48

Name [Signature]

Will Hails Taylor
Notary Public

Position Asst. Dist. Supt.

Representing Amerada Petroleum Corporation
Company or Operator

My commission expires _____

Address Drawer D, Monument, New Mexico

Remarks:

APPROVED

Date JUL 31 1948

[Signature]
Name
Engineer
Title

Quarterly Financial Statement

For the Quarter Ended

FINANCIAL STATEMENT

The following table shows the financial performance of the company for the quarter ended 31st March 2023. The figures are in thousands of dollars unless otherwise stated.

Item	2023	2022
Revenue	1,200	1,150
Cost of Sales	(750)	(720)
Gross Profit	450	430
Operating Expenses	(300)	(280)
Operating Profit	150	150
Finance Income	20	15
Finance Expenses	(10)	(10)
Profit Before Tax	160	155
Tax Expense	(40)	(35)
Profit After Tax	120	120

The company's revenue increased by 4% compared to the same quarter last year, primarily due to an increase in sales volume. The cost of sales also increased, but at a slower rate than revenue, resulting in a higher gross profit margin.

Operating expenses remained relatively stable, with a slight increase of 7% over the period. This was due to higher marketing and research and development costs.

The company's operating profit was consistent with the previous year, indicating that the increase in revenue was offset by the increase in operating expenses. The company's overall financial performance was strong, with a healthy profit margin.

The company's profit before tax was also consistent with the previous year, reflecting the company's ability to manage its tax liabilities effectively. The company's tax expense was in line with expectations.

The company's profit after tax was consistent with the previous year, demonstrating the company's ability to maintain a stable and profitable business. The company's financial performance was a testament to its strong management and strategic focus.

The company's financial performance was supported by a strong balance sheet and a healthy cash flow. The company's assets were well-managed, and its liabilities were kept under control. The company's cash flow was strong, providing a solid foundation for its future growth.

The company's financial performance was a result of its strong management and strategic focus. The company's leadership team was committed to driving growth and profitability, and the company's employees were dedicated to their work.

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