

RECEIVED BY THE O. C. C.
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Mr. V. E. Staley
Pan American Petroleum Corporation
P. O. Box 68
Hobbs, New Mexico

Dear Sir:

This will acknowledge receipt of your "Notice of Intention to Drill" the Little Eddy Unit Well No. 1, 660 feet from the South line and 1985 feet from the West line of Section 5, T-20-S, R-33-E, NMPM, Lea County, New Mexico.

As the holder of potash leases within one mile of the proposed well, U. S. Borax and Chemical Corporation has no objection to your drilling this well, provided that all drilling is done in accordance with the New Mexico Oil Conservation Commission Order R-111-A.

Yours very truly,

Res. Mgr.

U. S. Borax and Chemical Corporation