

ARTESIA FISHING TOOL COMPANY

P. O. BOX ~~XX~~ 470 PHONE (505) 746-6651

ARTESIA, NEW MEXICO 88210

July 26, 1989

Bill Fenn Inc.
PO Box 569
Giddings, TX 78942


Re: Powell Federal No. 2
1650' FSL & 1650' FEL
Lea County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

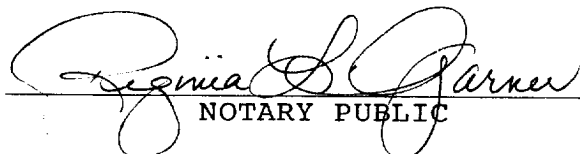
DEPTH	DEVIATION
499'	1/2°
942'	3/4°
1163'	1 3/4°
1532'	1 1/4°
1600'	1 1/4°
2095'	1 3/4°
2406'	1 1/2°
2969'	2 3/4°
3250'	2 1/2°
3374'	1 1/4°
3870'	1 1/2°
4373'	2°
4873'	1 3/4°
5375'	1 1/2°
5864'	1 1/2°

Very truly yours,


B. N. Muncy Jr.
Secretary

STATE OF NEW MEXICO §
COUNTY OF EDDY §

The foregoing was acknowledged before me this 26th day of July, 1989.


NOTARY PUBLIC

