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UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED
Budget Bureau No 1004-0135
Expires: March 31, 1993

SUNDRY NOTICES AND REPORTS ON WELLS

Do not use this form for proposals to drill or to deepen or reentry to a different reservoir
Use "APPLICATION FOR PERMIT" for such proposals

5. Lease Designation and Serial No.
NM-039256

6. If Indian, Allottee or Tribe Name
None

7. If Unit or CA, Agreement Designation
None

8. Well Name and No.
Silver Federal Lease No.2

9. API Well No.
30-025-31441

10. Field and Pool, or Exploratory Area
Lynch, Yates, Seven Rivers

11. County or Parish, State
Lea County, New Mexico

SUBMIT IN TRIPLICATE

1. Type of Well
 Oil Well Gas Well Other

2. Name of Operator
Thomas Ray Sivley

3. Address and Telephone No. 6509 Wilton Drive
Fort Worth, Texas 76133

4. Location of Well (Footage Sec., T., R., M., or Survey Description)
1600 FEL and 1500FSL
Section 28, Twpnship 20S, Range 34E,
Unit J, Lea County, New Mexico

12. CHECK APPROPRIATE BOX(S) TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA

TYPE OF SUBMISSION	TYPE OF ACTION
<input checked="" type="checkbox"/> Notice of Intent	<input type="checkbox"/> Abandonment
<input type="checkbox"/> Subsequent Report	<input type="checkbox"/> Recompletion
<input type="checkbox"/> Final Abandonment Notice	<input type="checkbox"/> Plugging Back
	<input type="checkbox"/> Casing Repair
	<input type="checkbox"/> Altering Casing
	<input type="checkbox"/> Other _____
	<input type="checkbox"/> Change of Plans
	<input type="checkbox"/> New Construction
	<input type="checkbox"/> Non-Routine Fracturing
	<input type="checkbox"/> Water Shut Off
	<input type="checkbox"/> Conversion to Injection
	<input type="checkbox"/> Disposal Water

(Note: Report results of multiple completion on well Completion or Recompletion Report and Log Forms.)

13. Describe Proposed or Completed Operations (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work. If well is directionally drilled give subsurface locations and measured and true vertical depths for all markers and zones pertinent to this work.)*

As described in our last report on this well, dated: 2-5-92, our intention is to finish drilling this well to the depth described previously in our initial Drilling Prognosis, (3701 feet) dated Sept 2, 1991.

There remains, according to our best estimates, 10 to 17 feet of drilling left to meet our original approved TD of 3701 Feet. We plan on reverse drilling to TD, or until we drill into the top of the Reef, using a 4-3/4"bit.

We have been producing out of the Yates "C" Zone up until now to test the characteristics of the zone. Our primary intent has always been to drill into the reef. We would like to do this work sometime in later November 1992 or early December 1992 as weather permits.

Subsequent reports to follow.

14 I hereby certify that the foregoing is true and correct:

Signed: Thomas Ray Sivley Title Operator

Date Oct. 30, 1992

(This space for Federal or State office use)

Approved by _____ Title _____

Date 11/23/92

Conditions of approval, if any: