

District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 1301 W. Grand Avenue, Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505

Oil Conservation Division
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO.
 30-025-35862

5. Indicate Type of Lease
 STATE FEE

State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:
 OIL WELL GAS WELL DRY OTHER _____

b. Type of Completion:
 NEW WORK DEEPEN PLUG DIFF. WELL OVER BACK RESVR. OTHER

2. Name of Operator
 Matador Operating Company

3. Address of Operator
 310 W. Wall, Suite 906 Midland, TX 79701

4. Well Location
 Unit Letter J : 1820 Feet From The South Line and 1650 Feet From The East Line
 Section 5 Township 20S Range 37E NMPM Lea County

7. Lease Name or Unit Agreement Name
 Laughlin 5

8. Well No.
 2

9. Pool name or Wildcat
 Monument; Tubb

10. Date Spudded 3/26/02 11. Date T.D. Reached 4/9/02 12. Date Compl. (Ready to Prod.) 4/26/02 13. Elevations (DF& RKB, RT, GR, etc.) 3557 GR 14. Elev. Casinghead 3557 GR

15. Total Depth 6800 16. Plug Back T.D. 6724 17. If Multiple Compl. How Many Zones? _____ 18. Intervals Drilled By _____ Rotary Tools X Cable Tools _____

19. Producing interval(s), of this completion - Top, Bottom, Name
6428 - 6518 Monument; Tubb 20. Was Directional Survey Made
 No

21. Type Electric and Other Logs Run
 DLL, Density/Neutron 22. Was Well Cored
 No

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
8 5/8	24	1200	12 1/4	560 sx Class C	Circ 129 sx to pit
4 1/2	11.6	6800	7 7/8	500 sx Super H & 525 sx Interfill C & 100 sx Class C	Circ 58 sx to pit

24. LINER RECORD **25. TUBING RECORD**

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2 3/8	6366	None

26. Perforation record (interval, size, and number)
 6428 - 6434, 3 SPF, .34 entry
 6510 - 6518, 6 SPF, .43 entry

27. ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC.
 DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED
 6428-6434 Frac: 858674 gals & 94084 lbs. 20/40 Sand
 6510-6518 Acid: 24 bbls 2% KCL, 261 bbls 20% DGA & 108 bbls WF-120

28. PRODUCTION

Date First Production 4/26/02 Production Method (*Flowing, gas lift, pumping - Size and type pump*) Flowing Well Status (*Prod. or Shut-in*) Producing

Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF	Water - Bbl.	Gas - Oil Ratio
7/17/02	24	48		80	779	46	9737

Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (Corr.)
90	420					38.2

29. Disposition of Gas (*Sold, used for fuel, vented, etc.*)
Sold Test Witnessed By Perry Wilbanks

30. List Attachments
 Logs, C102, C103, C104, Deviation Report

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature Russ Mathis Printed Name Russ Mathis Title Production Manager Date 9/3/02

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

<p style="text-align: center;">Northwestern New Mexico</p> <p>T. Penn. "B" T. Penn. "C" T. Penn. "D" T. Leadville T. Madison T. Eibert T. McCracken T. Ignacio Otzie T. Granite T. Ojo Alamo T. Kirtland-Fruitland T. Pictured Cliffs T. Cliff House T. Menefee T. Point Lookout T. Mancos T. Gallup Base Greenhorn T. Dakota T. Morrison T. Todlito T. Entrada T. Wingate T. Chinle T. Permian T. Penn "A"</p>	<p style="text-align: center;">Southeastern New Mexico</p> <p>T. Canyon T. Strawn T. Atoka T. Miss T. Devonian T. Silurian T. Montoya T. Simpson T. McKee T. Ellenburger T. Gr. Wash T. Delaware Sand T. Bone Springs T. Abo T. Wolfcamp T. Penn T. Cisco (Bough C)</p>	<p>T. Anhy T. Salt T. Salt B. Salt T. Yates T. 7 Rivers T. Queen T. Grayburg T. San Andres T. Gloria T. Paddock T. Blinberry T. Tubb T. Drinkard T. Abo T. Wolfcamp T. Penn T. Cisco (Bough C)</p>
---	---	--

SANDS OR ZONES

No. 1, from to 6504
 No. 2, from to 6536
 No. 3, from to
 No. 4, from to

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology
0	1099	1099	Red Beds
1099	2473	1374	Salt, Anhydrite
2473	3300	827	Anhydrite, Dolomite
3300	3506	206	Dolomite, Sandstone, Shale
3506	5180	1674	Dolomite, Limestone
5180	5281	101	Dolomite, Sandstone, Shale
5281	5644	363	Dolomite
5644	5717	73	Dolomite, Shale
5717	6321	604	Dolomite
6321	6803	482	Dolomite, Sandstone, Shale, Limestone