

Submit 3 Copies To Appropriate District Office
 District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 1301 W. Grand Ave., Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 May 27, 2004

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO. 30-025- 2934 29334
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name C. E. Brooks
8. Well Number 2
9. OGRID Number 227103
10. Pool name or Wildcat Devonian

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other

2. Name of Operator
Platinum Exploration, Inc.

3. Address of Operator
550 West Texas, Suite 200, Midland, Texas

4. Well Location
 Unit Letter E : 1980 feet from the North line and 520⁶⁶⁰ feet from the West line
 Section 18 Township 17S Range 39E NMPM Lea County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
3672' GR

Pit or Below-grade Tank Application or Closure

Pit type Synthetic Depth to Groundwater 150' Distance from nearest fresh water well 800' Distance from nearest surface water N/A

Pit Liner Thickness: 12 mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input checked="" type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input type="checkbox"/>	
OTHER: <input type="checkbox"/>		OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

6/18/04 TIH with 2nd mill & watermelon mill. MS 8.4, vis 28, solids .5%, CL 4800, BHA: window mill, watermelon mill.

6/21/04 Drill 12085' - 12093'. Slide drill 12093' - 12124'. Slide drill 12124' - 12139', ran survey, would not go. Slide drill 12139' - 12156', ran survey, would not go. Slide drill 12156' - 12176', ran survey 12136'. TOOH w/ motor, PU motor w/kick pad, slow pump rate, pump sweep for 1st 30', run survey every 10'

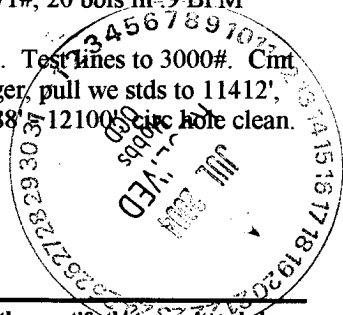
6/22/04 RIH with 2 7/8" DP, 2 3/8" stinger. MW 8.4, vis 28, solids .6%, CL 5200. RU Schlumberger, test lines to 4000 psi, pump 5 bbls @ 1.5 BPM @ 500#, 10 bbls in, ran 2 BPM @ 2300#, 15 bbls in 1 BPM @ 2740#, 18 bbls in .9 BPM @ 2871#, 20 bbls in .9 BPM @ 2950#. SD. ISIP 2140#, 3 min 1871#, 5 min 1550#, SD

6/23/04 TOOH LD bit. MW 8.4, vis 28, solids .6%, CL 5200, bit #2 out 12100', fig 12, hrs 1. BHA: bit, BS. Test lines to 3000#. Cmt 50 sx class "H" + .2% D800 + .50% D65 + .2% D46 @ 17.5#/gal. spot @ 12168' to 11900'. RD Schlumberger, pull we stds to 11412', WOC ending prs 2200#. Pprs BOP's to 2500# & monitor prs. Tag cement @ 12088', drill cement from 12088' - 12100'. Circ hole clean.

6/28/04 Rotate drilling @ 12450'. Build curve & rotate drill 12386' - 12450'.

6/29/04 Slide & rotate drill from 12450' - 12819'.

6/30/04 Drill 12847' - 12852', work tbg on btm.



I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines , a general permit or an (attached) alternative OCD-approved plan .

SIGNATURE Carolyn Price TITLE Agent DATE 7/15/04

Type or print name Carolyn Price E-mail address: csptx@hotmail.com Telephone No. 432-528-4787

APPROVED BY: Gary W. Wink FIELD REPRESENTATIVE II/STAFF MANAGER DATE 3 2004

Conditions of Approval (if any): _____