

Submit, To: Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88201 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		<b>State of New Mexico</b> <b>Energy, Minerals and Natural Resources</b>  <b>Oil Conservation Division</b> <b>1220 South St. Francis Dr.</b> <b>Santa Fe, NM 87505</b>				<b>Form C-105</b> July 17, 2008				
		1. WELL API NO. <b>30-025-40668</b>								
		2. Type of Lease <input type="checkbox"/> STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN								
		3. State Oil & Gas Lease No.								
<b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>										
4. Reason for filing: <input checked="" type="checkbox"/> <b>COMPLETION REPORT</b> (Fill in boxes #1 through #31 for State and Fee wells only)  <input checked="" type="checkbox"/> <b>C-144 CLOSURE ATTACHMENT</b> (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)						5. Lease Name or Unit Agreement Name <b>Lowe 25 SWD</b>				
						6. Well Number: <div style="text-align: center;">2</div>				
7. Type of Completion: <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER										
8. Name of Operator <b>Paladin Energy Corp.</b>						9. OGRID    164070				
10. Address of Operator 10290 Monroe Dr., Suite 301, Dallas, Texas 75229						11. Pool name or Wildcat <b>SWD; Wolfcamp</b>				
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County
<b>Surface:</b>	M	25	13S	37E		1087	South	216	West	Lea
<b>BH:</b>										
13. Date Spudded 9/20/2012		14. Date T.D. Reached 10/11/2012		15. Date Rig Released 10/12/2012		16. Date Completed (Ready to Produce) 1/10/2013		17. Elevations (DF and RKB, RT, GR, etc.) 3856' GR		
18. Total Measured Depth of Well 10,800'			19. Plug Back Measured Depth			20. Was Directional Survey Made? No		21. Type Electric and Other Logs Run Cased Hole: Sonic-Neutron, Gamma		
22. Producing Interval(s), of this completion - Top, Bottom, Name <b>Wolfcamp Formation (Injection Interval)</b>										
<b>23. CASING RECORD (Report all strings set in well)</b>										
CASING SIZE		WEIGHT LB./FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED
13-3/8"		54#		432'		17-1/2"		435		
9-5/8"		47#		4,594		12-1/4"		1505		
5-1/2"		17 & 20#		10,797'		7-7/8"		1,445 (3 stages)		
<b>24. LINER RECORD</b>										
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN		25. TUBING RECORD				
						SIZE		DEPTH SET		PACKER SET
						3-1/2"		9,626'		9,626'
						<b>"Coated Tbg &amp; Packer"</b>				
26. Perforation record (interval, size, and number)  <b>9,708-9,748', 10,210-320', 10,332-382', 4 SPF</b>						27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL    AMOUNT AND KIND MATERIAL USED 10,000 gal, 15% HCL				
<b>28. PRODUCTION</b>										
Date First Production		Production Method (Flowing, gas lift, pumping - Size and type pump) Salt Water Disposal				Well Status (Prod. or Shut-in) Active				
Date of Test 1/21/2013	Hours Tested 24	Choke Size open	Prod'n For Test Period	Oil - Bbl	Gas - MCF	Water - Bbl. 5,000	Gas - Oil Ratio			
Flow Tubing Press. 0	Casing Pressure 0	Calculated 24- Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (Corr.)				
29. Disposition of Gas (Sold, used for fuel, vented, etc.)								30. Test Witnessed By Mickey Horn		
31. List Attachments Log, Inclination Survey										
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.										
33. If an on-site burial was used at the well, report the exact location of the on-site burial:										
Latitude				Longitude				NAD 1927 1983		
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief										
Signature <i>David Plaisance</i>			Printed Name David Plaisance		Title V.P. Exploration & Production			Date 1/23/2013		
E-mail Address dplaisance@paladinenergy.com										

ELG 2-20-2013 SWD-1353-A

FEB 20 2013

# INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres 4,600'	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo 7360'	T.	T. Entrada	
T. Wolfcamp 9370'	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

## OIL OR GAS SANDS OR ZONES

No. 1, from.....SWD....9,708-10,382'.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4, from.....to.....

## IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

## LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology
4600	5440	840	Dolomite & Shale
5440	6010	570	Sand & Limestone
6010	7270	1260	Limeston, Sand, Shale
7270	9370	2100	Dolomite, Shale, Sand
9370	10000	630	Limestone, Shale, Sand
10000	10800	800	Limestone, Sand, Shale