

Submit 1 Copy To Appropriate District  
Office  
District I  
1625 N. French Dr., Hobbs, NM 88240  
District II  
1301 W. Grand Ave., Artesia, NM 88210  
District III  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV  
1220 S. St. Francis Dr., Santa Fe, NM  
87505

State of New Mexico  
Energy, Minerals and Natural Resources

Form C-103  
Revised August 1, 2011

**HOBBS OGD**  
**OIL CONSERVATION DIVISION**  
1220 South St. Francis Dr.  
Santa Fe, NM 87505  
MAY 13 2013

WELL API NO. 30-025-30702	
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>	
6. State Oil & Gas Lease No.	
7. Lease Name or Unit Agreement Name Lowe 25	
8. Well Number 1	
9. OGRID Number 164070	
10. Pool name or Wildcat King Devonian	

4. Well Location Unit Letter <u>M</u> : <u>990</u> feet from the <u>South</u> line and <u>50</u> feet from the <u>West</u> line Section <u>25</u> Township <u>13S</u> Range <u>37E</u> NMPM <u>Lea</u> County	
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3845' GR	

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)	
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other	
2. Name of Operator Paladin Energy Corp.	
3. Address of Operator 10290 Monroe Dr., Suite 301 Dallas, Texas 75229	

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

<b>NOTICE OF INTENTION TO:</b>		<b>SUBSEQUENT REPORT OF:</b>	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input type="checkbox"/>	
OTHER: <input type="checkbox"/>		OTHER: Squeeze Wolfcamp Perfs- Add Devonian Perfs <input checked="" type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

R/U pulling unit, POOH w/ tubing and sub pump. GBIH and pull Scab liner from 9,830' to 10,301'. Set CIBP at 10,480' with 50' sand on top. Set cement retainer at 9,500' and made 4 separate squeezes on Wolfcamp perforations from 9,856-90', 10,119-140', 10,170-190', 10,210-260' with 1,100 sxs cement. GIH with bit assembly and drill out cement to bridge plug each time. Tested casing, held OK. Drill Bridge Plug, clean and condition hole to 12,172'. GIH and add Devonian perforations from 12,070-80' and 12,100-120'. Acidize perforations with 5,000 gallons 15% NeFe acid, swab back. Run sub pump to lower setting and bring back on production.

Spud Date:

2/21/2013

Rig Release Date:

5/1/2013

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE

*[Signature]*

TITLE V.P. Exploration & Production

DATE: 5/6/2013

Type or print name

E-mail address: [dplaisance@paladinenergy.com](mailto:dplaisance@paladinenergy.com) PHONE: 214-654-0132

For State Use Only

APPROVED BY

*[Signature]*

TITLE Dist. Mgr

DATE 5-14-2013

Conditions of Approval (if any)

PA King Wolfcamp

MAY 20 2013

*[Signature]*