

Submit 1 Copy To Appropriate District Office
District I - (575) 393-6161
1625 N. French Dr., Hobbs, NM 88240
District II - (575) 748-1283
811 S. First St., Artesia, NM 88210
District III - (505) 334-6178
1000 Rio Brazos Rd., Aztec, NM 87410
District IV - (505) 476-3460
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103

Revised August 1, 2011

HOBBS OGD

SEP 26 2013

OIL CONSERVATION DIVISION

1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-025- 40934
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Merchant Livestock 24 State Com
8. Well Number 1 H
9. OGRID Number 260511
10. Pool name or Wildcat Ojo Chiso; Bone Spring, South

SUNDRY NOTICES AND REPORTS ON WELLS

(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☒ Gas Well ☐ Other ☐

2. Name of Operator
GMT Exploration Company, LLC

3. Address of Operator
1560 Broadway, Suite 2000 Denver, CO 80202

4. Well Location

Unit Letter M : 40 feet from the South line and 380 feet from the West line
Section 24 Township 22S Range 34E NMPM County Lea

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
3467' GL

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
DOWNHOLE COMMINGLE ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☒ P AND A ☐
CASING/CEMENT JOB ☒

OTHER: ☐

OTHER: ☐

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Casing Design	Type	Hole Size	Csg Size	Weight	Grade	Depth	Its.	Cementing Details
Surface	17.5"	13 3/8"	54.5	I55	1800.82'	43		Lead: Class "C", 900 sx, 12.9 ppg, 10.585 gal/sk. Additives: 2% BWOC D020 + 0.2% BWOC D046 + 3 lb/sk D042 + 2% BWOC 5001 + 0.125 lb/sk D130 Tail: Class "C", 450 sx, 14.8 ppg, 6.371 gals/sk. Additives: 1% BWOC 5001
Intermediate	12 1/4"	9 5/8"	40	HCK 55 + I55	5324.39'	121		Lead: Class "C", 270sx, 14.8 ppg, 6.352 gals/sk. Additives: 5% SALT, 3% GEL, 2% CEMENT Tail: 11/10 SXS
Production	8 1/2"	5 1/2"	20	P110	15888.43'	358		Lead: MudPush/ 50/50 POZ H, 1110 sx, 11.8 ppg, 14.77 gals/sk. Additives: D909 - D035 - D044 - D020 - D207 - D042 - D130 - D046 - D208 - B374 Tail: TXI Liteweight, 1250 sx, 13 ppg, 7.29 gals/sk. Additives: D049 - D174 - D201 - D112 - D046

Perfs were done in 20 stages between 11696, and 17588'. Please see the attachment for more details.

** Please See Attachments for More Details

Spud Date:

6/2/2013

Rig Release Date:

7/16/2013

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE

TITLE Production Technician

DATE 9/25/13

Type or print name Ashley E Buckner

E-mail address: abuckner@gmtexploration.com

PHONE: 303-586-9280

For State Use Only

APPROVED BY:

FILE C-103

DATE DEC 30 2013

Conditions of Approval (if any):

DEC