District I

1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 District II

District II 811 S. First St., Artesia, NM 88210

Phone: (575) 748-1283 Fax: (575) 748-9720

District III

1000 Rio Brazos Road, Aztec, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170 District IV

1220 S. St. Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico

Form C-101 Revised July 18, 2013

Energy Minerals and Natural Resources BS OCD

Oil Conservation Division

1220 South St. Francis Dr.

Santa Fe, NM 87505

SEP 05 2014 MAMENDED REPORT

NOV 0 5 2014

RECEIVED

			1. Operator Name	and Address					^{2.} OGRID Nun		
		10200 Man	Paladin Energroe Dr., Suite 30	gy Corp.	75220				16407		
		10290 Mion	roe Dr., Suite 30	ii, Danas, Texas	5 /5229						
4. Pror	nerty Code			Э.	Property Ma	ome			30-025-05		
* Property Code			⁵ Property Name J.L. Reed					% Well No.			
		L		^{7.} Su	rface Loc	cation					
UL - Lot	Section	Township	Range	Lot Idn	Feet from		/S Line	Feet From	E/W Line	County	
Н	35	138	37E		1980		North	660	East	Lea	
	1					Hole Location					
UL - Lot I	Section 35	Township 13S	Range 37E	Lot Idn	ot Idn Feet from 2417		/S Line South	Feet From 422	E/W Line East	County Lea	
								722	Dasi		
					ol Inform	nation					
Pool N King Devonian					Name				Pool Code 35910		
ting Devoi	iliaii			······································						33910	
11. W/	ork Type		12. Well Type	Addition	al Well In	oformation		14. Lease Type	15. C.	The state of the s	
Work Type P			O			iaiy	P Lease Type		15. Ground Level Elevation 3846'		
	Multiple		17. Proposed Depth		on		19. Contractor		^{20.} Spud Date		
					Devonia						
•	ound water			nce from nearest n	e from nearest fresh water well				Distance to nearest surface water		
60' 1/3 mile						½ mile					
Туре	Hole	Size	Casing Size Casing Weight/ft			Setting Depth		Sacks of C	Sacks of Cement		
	17-	-1/2	13-3/8	48							
	<u> </u>					33	34'	400		Sur	
]]	1	8-5/8	32			34' 77'	2400		Sur Sur	
		7/8	8-5/8 5-1/2	32	23	45)		
					23	45	77'	2400)	Sur	
			5-1/2	32		45 12,:	77 [,]	700)	Sur	
			5-1/2	32 20 & 2		45 12,:	77 [,]	700)	Sur	
			5-1/2 Casin	32 20 & 2	ogram: A	45 12,: dditional C	77' 590' Commen	700)	Sur 8770'	
			5-1/2 Casin	32 20 & 2 g/Cement Pro	ogram: Ao	45 12,: dditional C	77' 590' Commen	700		Sur 8770'	
	7-	7/8	5-1/2 Casin	32 20 & 2 g/Cement Pro	ogram: Ao	45 12,: dditional C	77' 590' Commen	2400 700		Sur 8770, Lanufactur Way	
	7-	7/8	5-1/2 Casin	32 20 & 2 g/Cement Pro Proposed Blo Working Pressure	ogram: Ao	45 12,: dditional C	77' 590' Comment cogram Test Pres	2400 700		Sur 8770, Mell Sunfanufactur New Mell Sur Sunfanufactur New Mell Ne	
	Type Dual Rarr	7/8	5-1/2 Casin	32 20 & 2 20 Note that Proposed Blo Vorking Pressure 3000	ogram: Ao	45 12,: dditional C	77' 590' Comment Cogram Test Pres	2400 700) M	Sur 8770, Well Annifacting Ching Annifacting Sur Annifacting Annifacting Sur A	
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Work To Be Performed

Well is presently permitted and utilized as an SWD well. Paladin will pull well setting, re-acidize present perforations from 12,156-170', 12,205-268', 12,506-574' with 5,000 gallons of 15% HCL, run a 4-1/8" electrical submersible pump assembly and test productivity as a Devonian oil producing well. If economical oil production is re-established, will convert well to producer status on ESP.