

Submit 1 Copy To Approved District Office
District I - (575) 393-6161
1625 N. French Dr., Hobbs, NM 88201
District II - (575) 748-1000
811 S. First St., Artesia, NM 88210
District III - (505) 334-6178
1000 Rio Brazos Rd., Artesia, NM 88210
District IV - (505) 476-5400
1220 S. St. Francis Dr., Santa Fe, NM 87505

HOBBS OCD

FEB 11 2015

RECEIVED

State of New Mexico
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-103
Revised July 18, 2013

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)		WELL API NO. 30-025-21230
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>		5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
2. Name of Operator COBALT OPERATING, LLC		6. State Oil & Gas Lease No.
3. Address of Operator 3001 N. BIG SPRING, ST. STE. 206 MIDLAND, TEXAS 79705		7. Lease Name or Unit Agreement Name STATE A
4. Well Location Unit Letter <u>H</u> : 1980 feet from the <u>NORTH</u> line and <u>660</u> feet from the <u>EAST</u> line Section <u>05</u> Township <u>24S</u> Range <u>38E</u> NMPM County <u>LEA</u>		8. Well Number 1
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3,300'		9. OGRID Number 286255
		10. Pool name or Wildcat <u><97100></u> <u>WG-025 6-06 9243805C; DEVONIAN</u>

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input type="checkbox"/>	
DOWNHOLE COMMINGLE <input type="checkbox"/>			
CLOSED-LOOP SYSTEM <input type="checkbox"/>			
OTHER: RECOMPLETION <input type="checkbox"/>		OTHER: Recompletion <input checked="" type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

We Shot 2 JSPF between 9,288'-9,298'

Then Tested. was prod test

Shut-In waiting on power
Per IAT



OCD requires forms C-104 & C-105.
You are not authorized to sell production from this well until the C-104 has been approved.

Spud Date:

02/6/2015

Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE

Joann Tercero

TITLE REGULATORY ANALYST

DATE 02/06/2015

Type or print name

JOANN TERCERO

E-mail address: joann@cobaltoperating.com

PHONE: 432-683-8030

For State Use Only

APPROVED BY:

[Signature]

TITLE

Petroleum Engineer

DATE

03/17/15

Conditions of Approval (if any):

MAR 17 2015