

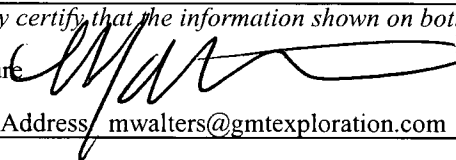
Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 811 S. First St., Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised August 1, 2011								
		1. WELL API NO. 30-025-42083								
		2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN								
		3. State Oil & Gas Lease No. VB1980, VB1970								
WELL COMPLETION OR RECOMPLETION REPORT AND LOG										
4. Reason for filing: <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)		5. Lease Name or Unit Agreement Name Apple GAP 36 State Com 6. Well Number: 2H <div style="text-align: right;">HOBBS OGD</div>								
7. Type of Completion: <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER										
8. Name of Operator GMT Exploration Company LLC		9. OGRID 260511 AUG 04 2015								
10. Address of Operator 1560 Broadway Suite 2000, Denver, CO 80202		11. Pool name or Wildcat Ojo Chiso; Bone Spring South <div style="text-align: right;">RECEIVED</div>								
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County
Surface:	C	36	22S	34E		99	N	1670	W	Lea
BH:	N	36	22S	34E		330	S	1670	W	Lea
13. Date Spudded 10/7/2014	14. Date T.D. Reached 11/1/2014	15. Date Rig Released 11/4/2014		16. Date Completed (Ready to Produce) 7/1/2015			17. Elevations (DF and RKB, RT, GR, etc.) 3432' GR			
18. Total Measured Depth of Well 15050' (TVD 10536')		19. Plug Back Measured Depth 14,960'		20. Was Directional Survey Made? Yes			21. Type Electric and Other Logs Run No Logs Run			
22. Producing Interval(s), of this completion - Top, Bottom, Name Bone Spring										
23. CASING RECORD (Report all strings set in well)										
CASING SIZE	WEIGHT LB./FT.	DEPTH SET		HOLE SIZE		CEMENTING RECORD			AMOUNT PULLED	
13 3/8	54.5	1810		17 1/2		Lead: Class "C", 850 sx, 12.9 ppg, 10.7 gal/sk. Additives: 2% D020 GEL, 0.2% D046 ANTI FOAMER, 3 PPS D042 KOLITE, 0.7% CaCl, 0.125 PPS D130 POLY FLAKES, 0.1% D065 DISPERSANT. Tail: Class "C", 455 sx, 14.8 ppg, 6.4 gals/sk. Additives: .5% Bentonite Extender, m2% Anti Foam				

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8 5/8	32	5129	11	Lead: "C" 1200 sx, 12 ppg, 14.49 gals/sk. Additives: 29 PPS OF D035-CF LITE-POZ 3 EXTENDER AND CONT'G 5%SALT, 8% DO20 GEL, 0.2% DO46 ANTI-FOAMER, 0.1% D065 DISPERSANT, 0.125% PPS D130 POLY-FLAKES,0.3% D013 RETARDER, 0.4% D238 FLUID LOSS, 5 PPS DO42 KOLITE Tail: Class "C", 200 sx , 14.8 ppg, 6.18 gals/sk. Additives: 0.2% DO46 ANTI FOAMER, 0.125 PPS D130 POLY FLAKES, 5 PPS D042 KOLITE, 0.2% D013 RETARDER
5 1/2	20	15050	7 7/8	Lead: Class H, 550 sx, 11.8 ppg, Additives: 42#/s D035-CF LITEPOZ 3 EXTENDER, 5% SALT, 8% D020 GEL, 0.5% D207 FLA, 3#/s KOLITE, 0.125#/s POLY-FLAKE, 0.2% D046 ANTI-FOAMER, 0.1% D208 VISCOSIFER, 0.5% D800 RETARDER Tail: TXI LITEWEIGHT 830 sx, 13 ppg, Additives: 1.5% D174 EXPANDING AGENT, 0.% D800 RETARDER, 0.4% D238 FLUID LOSS, 0.2% D046 ANTI-FOAMER, 0.2% D065 DISPERSANT

24. LINER RECORD					25. TUBING RECORD		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
N/A	N/A	N/A	N/A	N/A	2 7/8	9791' ✓	9789'
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
26. Perforation record (interval, size, and number) 10991' – 14910', 0.78, 459				27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.			
				DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED		
				10991'-14910'	Frac with 1190 bbls of 7.5% HCL acid		
					527,341lbs 100 mesh sand, 5,518,796 lbs		
					20/40 sand, 956,531 gal load		
PRODUCTION							
Date First Production 7/12/2015		Production Method (<i>Flowing, gas lift, pumping - Size and type pump</i>) Flowing			Well Status (<i>Prod. or Shut-in</i>) Producing		
Date of Test 7/20/2015	Hours Tested 24	Choke Size 23	Prod'n For Test Period	Oil - Bbl 835	Gas - MCF 882	Water - Bbl. 1391	Gas - Oil Ratio
Flow Tubing Press. 1025	Casing Pressure	Calculated 24- Hour Rate	Oil - Bbl. 835	Gas - MCF 882	Water - Bbl. 1391	Oil Gravity - API - (<i>Corr.</i>) 39	
29. Disposition of Gas (<i>Sold, used for fuel, vented, etc.</i>) Sold						30. Test Witnessed By Kerry Arnold	
31. List Attachments Directional Survey, Wellbore Diagram							

32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.			
33. If an on-site burial was used at the well, report the exact location of the on-site burial:			
Latitude	Longitude	NAD 1927 1983	
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief			
Signature 	Printed Name Marissa Walters	Title Petrotech	Date 7/29/2015
E-mail Address mwalters@gmtexploration.com			

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand 5810'	T. Morrison	
T. Drinkard	T. Bone Springs 8600'	T. Todilto	
T. Abo	T. Rustler 1780'	T. Entrada	
T. Wolfcamp	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
 No. 2, from.....to.....
 No. 3, from.....to.....
 No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
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