

Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 811 S. First St., Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	<div style="text-align: right;"> Form C-105 Revised August 1, 2011 </div> <div> 1. WELL API NO. 30-025-42583 </div> <div> 2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN </div> <div> 3. State Oil & Gas Lease No. VB2414 </div>								
WELL COMPLETION OR RECOMPLETION REPORT AND LOG										
4. Reason for filing: <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)		5. Lease Name or Unit Agreement Name Soursop 5 State Com 6. Well Number: 2H <div style="text-align: right; color: blue;"> HOBBS OCD NOV 04 2015 </div>								
7. Type of Completion: <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER		9. OGRID 260511 <div style="text-align: right; color: blue;"> RECEIVED (98136) </div>								
8. Name of Operator GMT Exploration Company LLC 10. Address of Operator 1560 Broadway Suite 2000, Denver, CO 80202		11. Pool name or Wildcat Bone Spring <div style="text-align: right; color: blue;"> WC-025-501 503408 BS </div>								
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County
Surface:	N	5	22S	35E		200	S	1700	W	Lea
BH:	C	5	22S	35E		320	N	1700	W	Lea
13. Date Spudded 7/9/2015	14. Date T.D. Reached 8/8/2014	15. Date Rig Released 8/11/2014		16. Date Completed (Ready to Produce) 10/15/2015		17. Elevations (DF and RKB, RT, GR, etc.) 3602' GR				
18. Total Measured Depth of Well 14604' (TVD 10124')		19. Plug Back Measured Depth 14,581'		20. Was Directional Survey Made? Yes		21. Type Electric and Other Logs Run No Logs Run				
22. Producing Interval(s), of this completion - Top, Bottom, Name Bone Spring										
23. CASING RECORD (Report all strings set in well)										
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED					
13 3/8	54.5	1912	17 1/2	Lead: Class "C", 821 sx, 12.9 ppg, 10.7 gal/sk. Additives: 2% DO20 GEL, 0.2% DO46 ANTI-FOAM 3PPS DO42 KOLITE 0.125 PPS D130 POLYFLAKE & 0.1 DO65 DISPE. Tail: Class "C", 451 sx, 14.8 ppg, 6.35 gals/sk. Additives: NEAT						
8 5/8	32	5495	11	Lead: "C" 145 sx, 12 ppg, 13.87 gals/sk. Additives: 26.0 pps of D035-CF Lite-POZ 3 extender 5% salt, 10.0% gel, 3 pps Kolite, 0.1% D065 dispersant, 0.2% D046 r antifoam, 0.125 pps D130 polyflakes & 0.1% D013 retarder + cemNET Tail: Class "C", 200 sx, 14.8 ppg, 6.16 gals/sk. Additives: 0.2% D046 anti-foamer, 0.125 pps D130 poly-flakes, 3 pps Kolite & 0.2% D013 retarder						

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5 1/2	20	14604	7 7/8	Lead: Class "H", 431 sx, 11.8 ppg, 15.154 gal/sk. Additives: blended with 37 pps D035-CF LITEPOZ 3 extender cont'g 5% salt 10% D020 gel 0.2% D112 FLA 0.2% D046 anti-foam 0.5% D800 retarder & 0.1% D208 visc Tail" Class "H", 788 sx, 13 ppg, 7.426 gal/sk. Additives: blended with 37 pps D035-CF LITEPOZ 3 extender cont'g 7% D020 gel 0.4% D800 retarder 0.2% D112 FLA 0.2% D046 antifoam & 0.2% D065 dispersant

24. LINER RECORD				25. TUBING RECORD			
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
N/A	N/A	N/A	N/A	N/A	2 7/8	9494'	9497'
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
26. Perforation record (interval, size, and number) 10639' - 14408', 0.76, 540				27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.			
				DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED		
				10639'-14408'	Frac with 1333 bbls of 7.5% HCL acid		
					529,052lbs 100 mesh sand, 5,478,540 lbs		
					20/40 sand, 106,226 bbls load		

28. PRODUCTION							
Date First Production 10/30/2015		Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing			Well Status (Prod. or Shut-in) Producing		
Date of Test 11/1/2015	Hours Tested 24	Choke Size 24	Prod'n For Test Period	Oil - Bbl 103	Gas - MCF 313	Water - Bbl. 1497	Gas - Oil Ratio
Flow Tubing Press. 650	Casing Pressure N/A	Calculated 24- Hour Rate	Oil - Bbl. 103	Gas - MCF 313	Water - Bbl. 1497	Oil Gravity - API - (Corr.) 39	
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Flared						30. Test Witnessed By Sean Bradley	

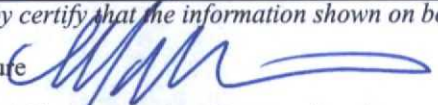
31. List Attachments
Directional Survey, Wellbore Diagram

32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.

33. If an on-site burial was used at the well, report the exact location of the on-site burial:

Latitude Longitude NAD 1927 1983

I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

Signature  Printed Name **Marissa Walters** Title **Petrotech** Date **11/2/2015**

E-mail Address **mwalters@gmtexploration.com**



INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand 5650'	T. Morrison	
T. Drinkard	T. Bone Springs 8360'	T. Todilto	
T. Abo	T. Rustler 1840'	T. Entrada	
T. Wolfcamp	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to..... No. 3, from.....to.....
 No. 2, from.....to..... No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
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