

Submit 1 Copy To Appropriate District Office
District I - (575) 393-6161
1625 N. French Dr., Hobbs, NM 88240
District II - (575) 748-1283
811 S. First St., Artesia, NM 88210
District III - (505) 334-6178
1000 Rio Brazos Rd., Aztec, NM 87410
District IV - (505) 476-3460
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
Revised July 18, 2013

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-025-42670
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Maxwell 24
8. Well Number 001 H
9. OGRID Number 310809
10. Pool name or Wildcat Crossroads; San Andres, East

HOBBS OCD
JAN 28 2016
RECEIVED

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☒ Gas Well ☐ Other ☐

2. Name of Operator
Nemo Fund I, LLC

3. Address of Operator
901 West Missouri, Suite 911, Midland, TX 79701

4. Well Location
Unit Letter D : 10 feet from the N line and 660 feet from the W line
Section 24 Township 10 S Range 36 E NMPM Lea County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
3979' QR

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☒ X
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
DOWNHOLE COMMINGLE ☐
CLOSED-LOOP SYSTEM ☐
OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☐
OTHER: ☐

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

The original plan was to drill this well with the surface location 660' FWL and the bottom hole location 330' FWL. We would like to change the plan and have the bottom hole location also 660' FWL. This will make the surface location 10' FNL and 660' FWL and the BHL 330' FSL and 660' FWL. I have attached a new C-102 showing this change.

We plan to spud this well 01/28/2016.

Spud Date:

Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Denise Jones TITLE Regulatory Analyst DATE 1-26-16

Type or print name Denise Jones E-mail address: djones@cambridgemanagement.com PHONE: 432-620-9181

For State Use Only

APPROVED BY: [Signature] TITLE Petroleum Engineer DATE 02/18/16

Conditions of Approval (if any):

FEB 19 2016

CX