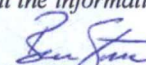


Submit To Appropriate District Office Two Copies <u>District I</u> 1625 N. French Dr., Hobbs, NM 88240 <u>District II</u> 811 S. First St., Artesia, NM 88210 <u>District III</u> 1000 Rio Brazos Rd., Aztec, NM 87410 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505				Form C-105 Revised August 1, 2011				
		1. WELL API NO.		30-025-42448						
		2. Type of Lease		<input type="checkbox"/> STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN						
		3. State Oil & Gas Lease No.								
WELL COMPLETION OR RECOMPLETION REPORT AND LOG										
4. Reason for filing: <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13 K NMAC)				5. Lease Name or Unit Agreement Name Madera SWD 6. Well Number: No.1						
7. Type of Completion: <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER										
8. Name of Operator Owl SWD Operating, LLC				9. OGRID 308339						
10. Address of Operator 8214 Westchester Dr., Ste.850, Dallas, TX 75225				11. Pool name or Wildcat SWD; Devonian (96101)						
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County
Surface:	N	14	24-S	34-E		430'	FSL	1970'	FWL	Lea
BH:										
13. Date Spudded 6/24/2015	14. Date T.D. Reached 1/10/2016	15. Date Rig Released 2/23/2016		16. Date Completed (Ready to Produce)		17. Elevations (DF and RKB, RT, GR, etc.)		3464' G.L.		
18. Total Measured Depth of Well 19,222'		19. Plug Back Measured Depth		20. Was Directional Survey Made? No		21. Type Electric and Other Logs Run CNL-Micro Laterolog - RCBL				
22. Producing Interval(s), of this completion - Top, Bottom, Name 17,400' to 19,222' - Devonian								Mudlog		
23. CASING RECORD (Report all strings set in well)										
CASING SIZE		WEIGHT LB./FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED
16.0"		75.0#		1000'		20.0"		625 sx		
13.625"		88.2#		5400'		14.5"		925 sx		
10.75"		65.7#		11,995'		12.0"		1169 sx		
7.625"		39.0#		17,400'		8.5"		750 sx (Circ 200 off TOL)		
24. LINER RECORD						25. TUBING RECORD				
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET			
7.625"	10,192'	17,400'			5.5"	17,325'	17,325'			
26. Perforation record (interval, size, and number) Open hole 17,400' to 19,222'						27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 17400'-19222' 50,000 gelled 15% HCl				
28. PRODUCTION										
Date First Production N/A		Production Method (<i>Flowing, gas lift, pumping - Size and type pump</i>)				Well Status (<i>Prod. or Shut-in</i>) Shut-In (waiting on MIT, start injection)				
Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF	Water - Bbl.	Gas - Oil Ratio			
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API (Corr.)				
29. Disposition of Gas (<i>Sold, used for fuel, vented, etc.</i>)						30. Test Witnessed By				
31. List Attachments Current wellbore schematic										
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.										
33. If an on-site burial was used at the well, report the exact location of the on-site burial:										
Latitude				Longitude				NAD 1927 1983		
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief										
Signature 		Printed Name Ben Stone		Title Agent for Owl SWD Operating, LLC			Date 2/24/2016			
E-mail Address ben@sosconsulting.us										

MAR 14 2016

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn 12847'	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka 13217'	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss 15240'	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian 17350'	T. Cliff House	T. Leadville
T. Queen	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya 19090'	T. Point Lookout	T. Elbert
T. San Andres	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinberry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand 5260'	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo	T.	T. Entrada	
T. Wolfcamp 12468'	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
 No. 2, from.....to.....
 No. 3, from.....to.....
 No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
16970	17040	70	LIMESTONE: DNGY LT-DK GY	18510	19090	580	SANDSTONE: CLR-FROS-BRI WH RD-ANG
17040	17080	40	LIMESTONE: LT GY-GY-SPEC	19090	19220	130	DOLOMITE: LT GY-GY-OFF WH
17080	17160	80	LIMESTONE: DNGY GY-LT GY				
17160	17220	60	SHALE: STND BLK				
17220	17350	130	SHALE: LT-DK GY				
17350	17400	50	LIMESTONE: OFF WH-BUFF-VLT GY (T/DEV)				
17400	17780	380	SANDSTONE: BRI WH-FROS-TRANSP				
17780	17930	150	DOLOMITE: CLR-FROS				
17930	18100	170	SANDSTONE: VBRI WH-OFF WH				
18100	18200	100	LIMESTONE: DNGY-DUL GY-TAN WH-BUFF				
18200	18430	230	LIMESTONE: PROD BRI WH-CRM-LT BRN-TA				
18430	18510	80	DOLOMITE: VBRI WH-OFF WH				



WELL SCHEMATIC - CURRENT Madera SWD Well No.1

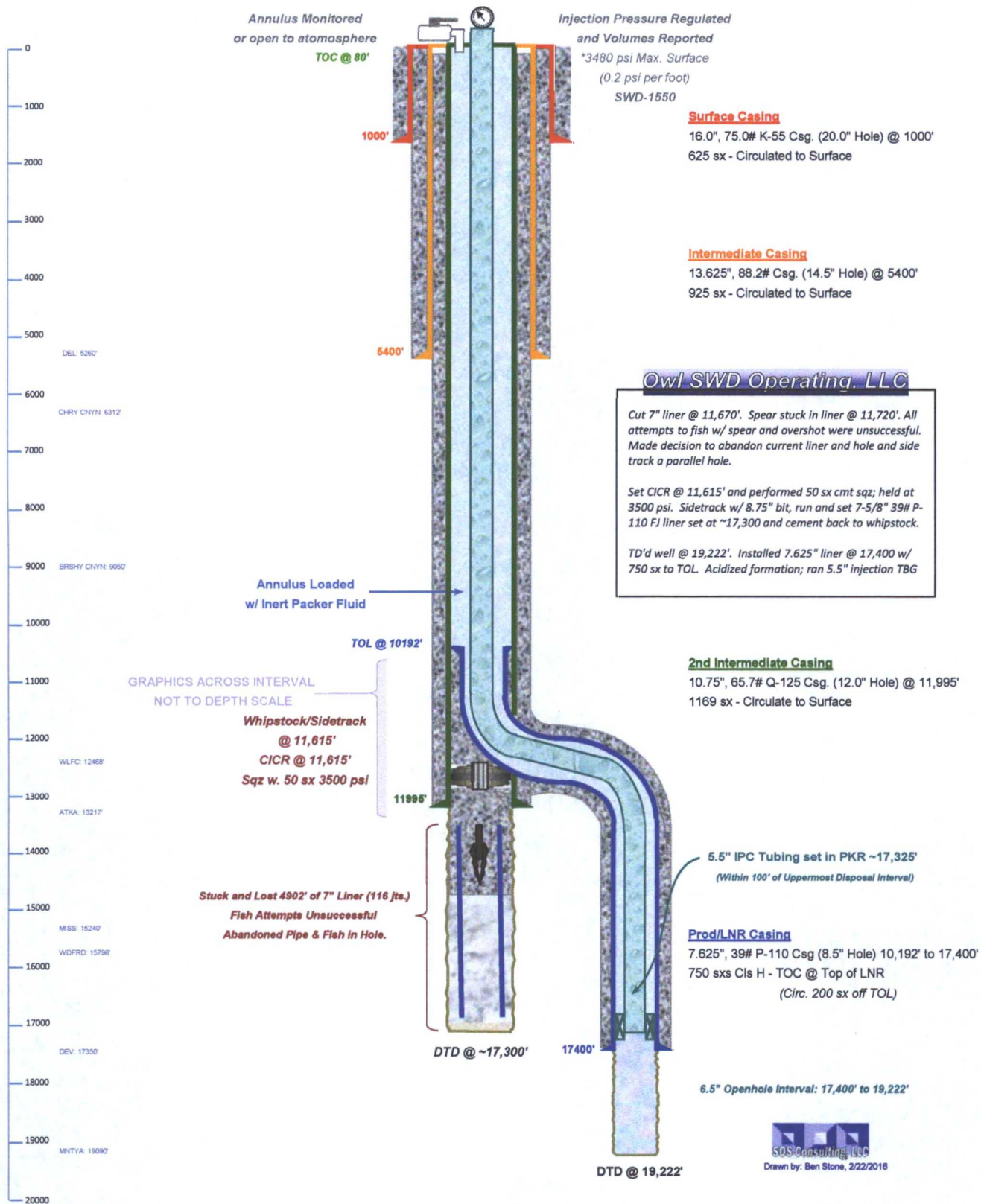
API 30-025-42448

433' FSL & 1970' FEL, SEC. 14-T24S-R31E
LEA COUNTY, NEW MEXICO

SWD; Devonian (96101)

Spud Date: 6/24/2015

SWD Config Dt: 2/21/2016



Drawn by: Ben Stone, 2/22/2016