

Submit 1 Copy To Appropriate District Office  
District I - (575) 393-6161  
1625 N. French Dr., Hobbs, NM 88240  
District II - (575) 748-1283  
811 S. First St., Artesia, NM 88210  
District III - (505) 334-6178  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV - (505) 476-3460  
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

Form C-103  
Revised July 18, 2013

<b>SUNDRY NOTICES AND REPORTS ON WELLS</b> (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)		WELL API NO. 30-025-26361
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/> <b>HOBBS OCD</b>		5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
2. Name of Operator Silver Spike Energy Operating of NM, LLC		6. State Oil & Gas Lease No.
3. Address of Operator 203 W Wall St, Ste 920, Midland, TX 79701		7. Lease Name or Unit Agreement Name O.A. Woody
4. Well Location Unit Letter <u>E</u> : <u>2310</u> feet from the <u>North</u> line and <u>330</u> feet from the <u>West</u> line Section <u>35</u> Township <u>16S</u> Range <u>38E</u> NMPM Lea County		8. Well Number 1
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3694 GL		9. OGRID Number 300017
		10. Pool name or Wildcat Knowles Devonian (36290)

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

<b>NOTICE OF INTE/</b>		<b>SUBSEQUENT REPORT OF:</b>	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PI	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	C	COMMENCE DRILLING OPNS. <input type="checkbox"/>	P AND A <input checked="" type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	N	CASING/CEMENT JOB <input type="checkbox"/>	
DOWNHOLE COMMINGLE <input type="checkbox"/>			
CLOSED-LOOP SYSTEM <input type="checkbox"/>			
OTHER: <input type="checkbox"/>		OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

5/31/16 MI WSU. NU BOP. Tally 2 7/8" work string. PU 114 jts. and tag @ 3659'. SDFN.

6/1/16 RU Southwest cement and water truck. Circulated hole w/ 10# gelled brine and spotted 25 sxs cement plug @ 3659'. POH to 1827'. Spotted 30 sxs plug and pulled up to 380'. Circulated 60 sxs to surface. All tbg layed down. ND BOP. Rig down JWS. Clean up location. Install dry hole marker. Cut off anchors. Location will be final when old pit test is FINAL.

Spud Date:

Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE [Signature] TITLE Agent DATE 6/20/16

Type or print name M.Y. (Merch) Merchant E-mail address: mymerch@penrocoil.com PHONE: 575-492-1236  
For State Use Only

APPROVED BY: [Signature] TITLE P.E.S. DATE 6/23/2016  
Conditions of Approval (if any):