

Submit 1 Copy To Appropriate District Office
District I - (575) 393-6161
1625 N. French Dr., Hobbs, NM 88240
District II - (575) 748-1283
811 S. First St., Artesia, NM 88210
District III - (505) 334-6178
1000 Rio Brazos Rd., Aztec, NM 87410
District IV - (505) 476-3460
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources
HOBBS OCD
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-103
Revised July 18, 2013

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| WELL API NO. 30-025-43498 |
| 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input checked="" type="checkbox"/> |
| 6. State Oil & Gas Lease No. |
| 7. Lease Name or Unit Agreement Name Larry San Andres Unit 18 |
| 8. Well Number #103H |
| 9. OGRID Number 310809 |
| 10. Pool name or Wildcat Crossroads; San Andres, East |
| 11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3967' GL |

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☒ Gas Well ☐ Other ☐

2. Name of Operator
Nemo Fund I, LLC

3. Address of Operator
901 West Missouri, Suite 911, Midland, Tx 79701

4. Well Location
Unit Letter P : 10 feet from the South line and 1310 feet from the East line
Section 18 Township 10S Range 37E NMPM Lea County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
3967' GL

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
DOWNHOLE COMMINGLE ☐
CLOSED-LOOP SYSTEM ☐
OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☒
OTHER: ☐

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

1/31/17 - Drill 8-3/4" hole.

2/1/17 - TD 8-3/4" vertical section, build curve KOP @ 4400'

2/3/17 - TD 8-3/4" curve @ 5712', drill 8-3/4" lateral

2/8/17 - TD 8-3/4" lateral @ 15:30 hrs - 9950' TMD, 4999' TVD. Begin running 5-1/2" casing.

2/9/17 - Run 233 jts (total) of 5-1/2" 23# L-80 BT&C casing, set @ 9950'. Cement lead of 655 sx of 65% Class C + 35% POZ + 6% Gel + 3% Salt + additives. 12.4 PPG weight, 2.06 yield, a 240.5 bbl slurry. Cement tail with 1500 sx of Class C + 1% Gel + 3% Salt + additives. 13.5 PPG weight, 1.73 yield, a 462.6 bbl slurry. Plug down 19:32 hrs. Released pressure, floats held. Cement did not circulate to surface. Rig released, WOC 24 hrs.

2/23/17 - Run CBL, TOC @ 2600'.

2/25/17 - Tested 5-1/2" casing to 7000 psi for 15 minutes, held.

Spud Date:

1/27/2017

Rig Release Date:

2/9/2017

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE DJ Holcomb TITLE Agent DATE 3/13/2017

Type or print name Danny J. Holcomb E-mail address: danny@pwllc.net PHONE: 806-471-5628

For State Use Only

Petroleum Engineer

APPROVED BY: [Signature] TITLE Petroleum Engineer DATE 04/20/17

Conditions of Approval (if any):