



Eagle, LLC HOBBS OCD

Fax: (575) 623-3533

RECEIVED

P.O. Box 968 Roswell, NM 88202-0968

Phone: (575) 622-1127

June 21, 2017

Maxey Brown Oil Conservation Division 1625 N. French Drive Hobbs, NM 88240

Re:

Sovereign Eagle, LLC Stoltenberg #1 Re-Entry Sec 26 – T2S-R29E Roosevelt County, NM

Dear Mr. Brown,

Sovereign Eagle, LLC is submitting a C-103 for Final Abandonment of the referenced Stoltenberg #1. We cut the wellhead off and installed the dry hole marker on Tuesday, June 20, 2017. I have enclosed a photo of installing the dry hole marker and a photo of the dry hole marker with the Stoltenberg #2 in the background. The Stoltenberg #2 shares the location with the Stoltenberg #1 so we cannot reclaim the location now.

We would like for you to approve the Final Abandonment of the P&A'd well since we recently posted a \$12,290.00 Bond to provide financial assurance until the dry hole marker was installed and Final Abandonment approved. We have finally complied with that requirement and once Final Abandonment is approved we will request that the Bond be released.

Please let me know if you need any other information.

Sincerely yours,

Janl Kayrelale

Paul Ragsdale