

Submit 1 Copy To Appropriate District Office
District I - (575) 393-6161
1625 N. French Dr., Hobbs, NM 88240
District II - (575) 748-1283
811 S. First St., Artesia, NM 88210
District III - (505) 334-6178
1000 Rio Brazos Rd., Aztec, NM 87410
District IV - (505) 476-3460
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
Revised July 18, 2013

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-025-43360
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Kimberly SWD
8. Well Number 1
9. OGRID Number 308339
10. Pool name or Wildcat SWD; Devonian - Silurian - 97869

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)	
1. Type of Well: Oil Well <input type="checkbox"/> Gas Well <input checked="" type="checkbox"/> Other SWD; Injection	
2. Name of Operator OWL Operating, LLC	
3. Address of Operator 8214 Westchester Drive, Suite 850, Dallas, TX 75255	
4. Well Location Unit Letter _____ Lot I : 1450 feet from the South line and 287 feet from the East line Section 31 Township 25S Range 37E NMPM County Lea	
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3010 GR	

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input checked="" type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input checked="" type="checkbox"/>	
DOWNHOLE COMMINGLE <input type="checkbox"/>			
CLOSED-LOOP SYSTEM <input type="checkbox"/>			
OTHER: <input type="checkbox"/>		OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Spud well @ 18:00 hrs on 3/18/2019. Drld 20" hole to 1,150'. Reached TD on 3/19/2019. RU Csg crew on 3/20 and ran 25 jts of 16" 84# HC-N80 BTC. Set @ 1,112' GL on 3/20/2019. R/U cementers on 3/20/2019 and cement as follows: 820 sx (244 bbls) of 13.7 ppg, 1.67 ft3/sk Class"C" lead cement followed by 295 sx (70 bbls) of 14.8 ppg, 1.33 ft3/sk Class"C" tail cement. Circulated 189 bbls back to surface. Cmt in place at 16:31 hrs 3/20/2019. WOC 9 hrs. Pressure tested 16" casing to 1523 psi. Held for 30 mins and gained 3 psi of pressure (1526psi). Good test. R/D cementers. NDA.

Kerry Fortner at NMOCD Hobbs office was notified of spud at 10:44 am on 3/17/2019 and was notified of surface cement/casing at 11:41 hrs on 3/20/2019.

Spud Date: Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Trevor Smith TITLE Drilling Engineer DATE 3/21/2019

Type or print name Trevor Smith E-mail address: trevor.smith@iptenergy PHONE: 720-335-9045
For State Use Only services.com

APPROVED BY: Kerry Fortner TITLE Compliance officer A DATE 3-22-19
Conditions of Approval (if any)