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|---|-----------------------------------|---|------------------------|--|----------------------|
| Submit To Appropriate District Office<br>Two Copies<br>District I<br>1625 N. French Dr., Hobbs, NM 88240<br>District II<br>811 S. First St., Artesia, NM 88210<br>District III<br>1000 Rio Brazos Rd., Aztec, NM 87410<br>District IV<br>1220 S. St. Francis Dr., Santa Fe, NM 87505  |                                   | <b>State of New Mexico</b><br><b>Energy, Minerals and Natural Resources</b><br><br><b>Oil Conservation Division</b><br>1220 South St. Francis Dr.<br>Santa Fe, NM 87505 |                        | <b>Form C-105</b><br>Revised April 3, 2017   |                      |
|   |                                   | 1. WELL API NO.<br>30-025-44361   |                        | 2. Type of Lease<br><input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN |                      |
|   |                                   | 3. State Oil & Gas Lease No.  |                        | 5. Lease Name or Unit Agreement Name<br>FLORENCE STATE 23 23 34 AR   |                      |
| <b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>   |                                   | 6. Well Number:<br>121H   |                        |  |                      |
| 4. Reason for filing:<br><br><input checked="" type="checkbox"/> <b>COMPLETION REPORT</b> (Fill in boxes #1 through #31 for State and Fee wells only)<br><br><input type="checkbox"/> <b>C-144 CLOSURE ATTACHMENT</b> (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC) |                                   |   |                        |  |                      |
| 7. Type of Completion:<br><input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER   |                                   |   |                        |  |                      |
| 8. Name of Operator<br>Matador Production Company   |                                   |   |                        | 9. OGRID<br>228937   |                      |
| 10. Address of Operator<br>5400 LBJ Freeway, Ste. 1500, Dallas, TX 75240  |                                   |   |                        | 11. Pool name or Wildcat<br>ANTELOPE RIDGE; BONE SPRING, WEST  |                      |
| 12. Location  | Unit Ltr                          | Section   | Township               | Range  | Lot                  |
| Surface:  | M                                 | 23  | 23S                    | 34E  |                      |
| BH:   | D                                 | 23  | 23S                    | 34E  |                      |
| 13. Date Spudded<br>09/22/18  | 14. Date T.D. Reached<br>10/08/18 | 15. Date Rig Released<br>10/11/18   |                        | 16. Date Completed (Ready to Produce)<br>12/11/18  |                      |
| 17. Elevations (DF and RKB, RT, GR, etc.)   |                                   | 3416' GR  |                        |  |                      |
| 18. Total Measured Depth of Well<br>10150'/15136'   |                                   | 19. Plug Back Measured Depth<br>15120'  |                        | 20. Was Directional Survey Made?<br>Y  |                      |
| 21. Type Electric and Other Logs Run<br>GAMMA   |                                   |   |                        |  |                      |
| 22. Producing Interval(s), of this completion - Top, Bottom, Name<br>10421' - 14989'; Bone Spring   |                                   |   |                        | cement in hole 15136' - 15120'   |                      |
| <b>23. CASING RECORD (Report all strings set in well)</b>   |                                   |   |                        |  |                      |
| CASING SIZE   | WEIGHT LB./FT.                    | DEPTH SET   | HOLE SIZE              | CEMENTING RECORD   | AMOUNT PULLED        |
| 13.375/ J55   | 54.5                              | 835'  | 17.5                   | 855/C 1.37   | 0                    |
| 9.625 / J55   | 40.0                              | 5113'   | 12.25                  | 230/ C 1.35  | 0                    |
| 5.5/ P110   | 20.0                              | 15120'  | 8.75                   | 2254/ H 2.22   | 0                    |
|   |                                   |   |                        |  |                      |
|   |                                   |   |                        |  |                      |
| <b>24. LINER RECORD</b>   |                                   |   |                        |  |                      |
| SIZE  | TOP                               | BOTTOM  | SACKS CEMENT           | SCREEN   |                      |
| N/A   |                                   |   |                        |  |                      |
| <b>25. TUBING RECORD</b>  |                                   |   |                        |  |                      |
| SIZE  | DEPTH SET                         | PACKER SET  |                        |  |                      |
| 2 7/8 " L 80  | 9892'                             | 9900'   |                        |  |                      |
| 26. Perforation record (interval, size, and number)<br>10421' - 14989'; 22 stages, 6 clusters per; 5 holes per @ 0.42"  |                                   |   |                        |  |                      |
| 27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.<br>DEPTH INTERVAL      AMOUNT AND KIND MATERIAL USED<br>10421' - 14989'      12,768,180 lbs sand; fracture treat.   |                                   |   |                        |  |                      |
| <b>28. PRODUCTION</b>   |                                   |   |                        |  |                      |
| Date First Production<br>12/11/18   |                                   | Production Method (Flowing, gas lift, pumping - Size and type pump)<br>Flowing  |                        | Well Status (Prod. or Shut-in)<br>Prod   |                      |
| Date of Test<br>12/21/18  | Hours Tested<br>24                | Choke Size<br>50/64   | Prod'n For Test Period | Oil - Bbl<br>1013  | Gas - MCF<br>2447    |
| Water - Bbl.<br>3400  |                                   | Gas - Oil Ratio<br>2416   |                        |  |                      |
| Flow Tubing Press. —  | Casing Pressure<br>700            | Calculated 24-Hour Rate   | Oil - Bbl.<br>1013     | Gas - MCF<br>2447  | Water - Bbl.<br>3400 |
| Oil Gravity - API - (Corr.)<br>43.2   |                                   |   |                        |  |                      |
| 29. Disposition of Gas (Sold, used for fuel, vented, etc.)<br>Sold  |                                   |   |                        | 30. Test Witnessed By<br>Jesse Saenz   |                      |
| 31. List Attachments<br>DS, Log, C-102 & Plat   |                                   |   |                        |  |                      |
| 32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.  |                                   |   |                        | 33. Rig Release Date:  |                      |
| 34. If an on-site burial was used at the well, report the exact location of the on-site burial:   |                                   |   |                        |  |                      |
| Latitude  |                                   | Longitude   |                        | NAD83  |                      |
| I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief  |                                   |   |                        |  |                      |
| Signature <i>Ava Monroe</i>   |                                   | Printed Name<br>Ava Monroe  |                        | Title<br>Sr. Regulatory Analyst  |                      |
| E-mail Address<br>amonroe@matadorresources.com  |                                   |   |                        | Date<br>04/16/19   |                      |