

Submit 3 Copies To Appropriate District Office
 District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 1301 W. Grand Ave., Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 May 27, 2004

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO. 30 - 025 - 38118
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Bell Lake
8. Well Number 23
9. OGRID Number 233545
10. Pool name or Wildcat Bell Lake; Morrow, South (Gas)

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other

2. Name of Operator
BOLD ENERGY, LP

3. Address of Operator
415 W. Wall, Suite 500 Midland, Texas 79701

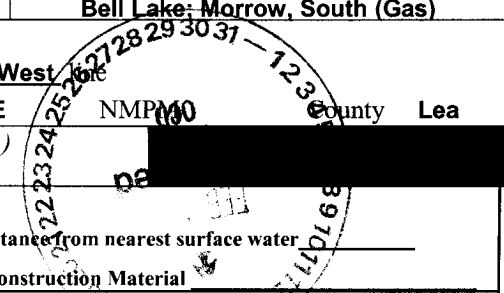
4. Well Location
 Unit Letter **K**: **1650'** feet from the **South** line and **1650'** feet from the **West** line
 Section **31** Township **23S** Range **34E** NMPMO County **Lea**

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
3620' GR

Pit or Below-grade Tank Application or Closure

Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____

Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____



12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:	SUBSEQUENT REPORT OF:
PERFORM REMEDIAL WORK <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>
OTHER: <input type="checkbox"/>	CASING/CEMENT JOB <input type="checkbox"/>
PLUG AND ABANDON <input type="checkbox"/>	P AND A <input type="checkbox"/>
CHANGE PLANS <input type="checkbox"/>	OTHER Morrow Lime Completion Operations <input checked="" type="checkbox"/>
MULTIPLE COMPL <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

After setting CIBP @ 13,310' and abandoning Morrow "A" perfs on 1/11/07 as reported by C-103 dated 1/16/07, TIH w/ tbg to CIBP, circ hole w/ 2% KCL water and POH w/ tbg. On 1/12/07, tested casing & CIBP @ 13,310' w/ 5000 psi, OK. RU Weatherford WL and perfed Morrow Lime w/ 3 SPF as follows: 12,693' - 12,695'; 12,894' - 12,896'; 12,938' - 12,940'; 13,076' - 13,080'; 13,143' - 13,145' & 13,262' - 13,270'; total of 60 holes. Weatherford set pkr w/ pump-out plug on WL @ 12,660'. SD for weekend and on 1/15/07, TIH w/ 2 3/8" tbg w/ On-Off tool and latched onto pkr. ND BOP & NU WH equip. Weatherford acidized Morrow Lime 12,693' - 13,270' w/ 4000 gals 15% HCl NEFE diverted by 100 ball sealers. Over displaced w/ 100 bbls 2% KCL water - balled out w/ 90 BS on perfs. ATP on acid = 5800 psi @ ATR of 5.0 BPM. Max press = 9884 psi @ ball-out. ISIP = 5548 psi, 15' SIP = 5438 psi. -297 BLW. Start flow back @ 6:30 PM on 1/15/07, rec all load water in 14 hrs, zone continuing to make 24 BWPH, suspect communication to below CIBP. On 1/17/07, Rotary WL made trip to 13,310' and confirmed that CIBP remained in place. On 1/18/07, Cardinal Surveys ran production log, which indicated the water source to be perfs @ 13,262' - 13,270' and below. On 1/23/07, MIRU PU & killed well w/ 60 bbls 2% KCL water. ND WH, installed BOP & POH w/ tbg & pkr. Halliburton WL set CIBP @ 13,220' & capped w/ 35' cement, new PBD = 13,185'. Ran 2 3/8" tbg w/ SN open-ended to 12,673', ND BOP & installed WH. Swabbed Morrow Lime perfs 12,693' - 13,145' for 6 hrs, rec 55 BLW w/ good gas show. IFL = 3700', FFL = scattered to 7800'. RD PU & RU swab unit. Over two day period, made 15 swab runs, rec 57 BW & well resumed flowing. RD swab unit & turned well into sales line on 1/25/07. On 24 hr test ending 1/28/07, well flowed 0 BO, 11 BLW & 87 MCFG w/ 100 psi FTP & 300 psi SICP, (no choke). Final completion report.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines , a general permit or an (attached) alternative OCD-approved plan .

SIGNATURE *D. C. Dodd* TITLE Agent for BOLD ENERGY, LP DATE 2/12/07
 Type or print name D. C. Dodd E-mail address: ddodd@sierra-engineering.net Telephone No. 432 / 683-8000

For State Use Only OC FIELD REPRESENTATIVE II/STAFF MANAGER
 APPROVED BY: *Gay W. Wink* TITLE _____ DATE MAR 08 2007

Conditions of Approval (if any):