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GAS POOLING AGREEMENT

B. V. CULP (NCT-B) EUMONT GAS UNIT NO. 1

THIS AGREEMENT made and entered into this 29th day of August, 1956, by and between GULF OIL CORPORATION, hereinafter called "Gulf" or "Operator", and AMERADA PETROLEUM CORPORATION, hereinafter called "Amerada" or "non-operator".

WITNESSETH, that

WHEREAS, Gulf is the owner and holder of Oil and Gas lease dated May 6, 1926, from Baxter V. Culp, et ux, as Lessor, to Gypsy Oil Company, as Lessee, covering the N/2 of the SE/4 and the SE/4 of the SE/4, Section 31, Township 19-South, Range 37-East, N.M.P.M., Lea County, New Mexico, among other lands; and

WHEREAS, Amerada is the owner and holder of Oil and Gas Lease dated June 18, 1935, from C. H. Kyte, et ux, as Lessor, to Amerada Petroleum Corporation, as Lessee; Oil and Gas Lease dated January 27, 1936, from Quapaw Trading Company, Inc. and Midland Investment Company, as Lessors, to Amerada Petroleum Corporation, as Lessee; Oil and Gas Lease dated December 24, 1935, from Saltmount Oil Corporation, as Lessor, to Amerada Petroleum Corporation, as Lessee; Oil and Gas Lease dated February 25, 1936, from Baxter V. Culp, et ux, as Lessor, to Amerada Petroleum Corporation, as Lessee; and Oil and Gas Lease dated March 3, 1936, from Mineral Investing Corporation, as Lessor to Amerada Petroleum Corporation, as Lessee, all of which cover undivided interests in the SW/4 of the SE/4, Section 31, Township 19-South, Range 37-East, N.M.P.M., Lea County, New Mexico, in all a full interest.

WHEREAS, it is the desire of Gulf and Amerada that this agreement cover the SE/4 of Section 31, Township 19-South, Range 37-East, N.M.P.M., Lea County, New Mexico, as to dry gas and associated liquid hydrocarbons produced from a gas well, as defined by the New Mexico Oil Conservation Commission, within the vertical limits of the Eumont Gas Pool, as defined in said Commission's Order No. R-520, said area being hereinafter referred to as the "Pooled Proration Unit", and which shall be known as the B. V. Culp (NCT-B) Eumont Gas Unit No. 1, and

WHEREAS, in order to comply with existing rules and regulations governing gas well spacing and gas proration units, and to acquire a gas allowable for the above described pooled proration unit, it is the desire of the parties hereto to pool all leasehold and royalty interests in order to form one tract or unit, and

WHEREAS, Gulf desires to operate the pooled proration unit as an entirety for the purpose of developing and producing dry gas and associated liquid hydrocarbons in accordance with the terms and provisions of this agreement.

NOW, THEREFORE, in consideration of the premises and the mutual advantages offered by this Agreement, it is mutually covenanted and agreed by and between the parties hereto that the pooled proration unit shall be developed and operated by Gulf, its successors or assigns, for the production therefrom of dry gas and associated liquid hydrocarbons as an entirety, with the understanding and agreement that the dry gas and associated liquid hydrocarbons from the pooled proration unit shall be allocated among the present or future owners of

with or without associated liquid hydrocarbons, is produced from said unit in paying quantities.

IN WITNESS WHEREOF, this instrument is executed in duplicate on the day and year herein first above written.

GULF OIL CORPORATION

Law	<i>Brw</i>
Comptr.	
Exp.	<i>EBB</i>
Prod.	

By *[Signature]*
VICE PRESIDENT

ATTEST:

[Signature]
Assistant Secretary
H. M. CRAIG

AMERADA PETROLEUM CORPORATION

Law	<i>[Signature]</i>
Comptr.	<i>[Signature]</i>
Exp.	<i>[Signature]</i>
Prod.	<i>[Signature]</i>

By *[Signature]*
President

ATTEST:

[Signature]
Assistant Secretary

STATE OF TEXAS)
COUNTY OF TARRANT) SS

The foregoing instrument was acknowledged before me this 29 day of August, 1956, by H. M. Eayer, VICE PRESIDENT of GULF OIL CORPORATION, a Pennsylvania corporation, on behalf of said corporation.

[Signature] M. B. CHIPPEAUX
NOTARY PUBLIC

MY COMMISSION EXPIRES:

June 1, 1957

STATE OF Oklahoma)
COUNTY OF Tulsa) SS

The foregoing instrument was acknowledged before me this 18th day of October, 1956, by G. H. McCollough, President of AMERADA PETROLEUM CORPORATION, a Oklahoma corporation, on behalf of said corporation.

[Signature]
NOTARY PUBLIC

MY COMMISSION EXPIRES:

February 26, 1957

