

Hobbs, New Mexico
April 20, 1955

HOBBS OFFICE OCC

Mr. E. V. Boynton - Hobbs, New Mexico

1955 SEP 13 AM 10:42

BACK PRESSURE TEST - WELLS A-1 NO. 2 - SECTION 1,
T.25S, R.36E, LEA COUNTY, NEW MEXICO

On April 6, 1955 a back pressure test was taken to determine the theoretical open flow capacity of the Yates gas zone at zero bottom hole pressure and the deliverability characteristics at various rates of flow. A calculated open flow potential of 500 MCF gas per day was obtained based on an eleven-hour back pressure test.

Attached are curves representing the calculated open flow potential and deliverability, and a chart tabulating the data obtained by this test.

Calculated open flow potential	500 MCF/D
Deliverability at 600 psig	295 MCF/D
Deliverability at 150 psig	485 MCF/D
Shut in pressure	1004.2 psia
GPM & acid content of gas is not available at this time.	

L J Murphy RCR
L. J. MURPHY
Gas Tester, New Mexico Dist.
West Texas-New Mexico Divn.
Production Department

LJM-BJE

CC: ENW HBJ RLA JRS ~~File-2~~

1. The first part of the document discusses the importance of maintaining accurate records of all transactions.

2. It is essential to ensure that all entries are supported by appropriate documentation and receipts.

3. Regular audits should be conducted to verify the accuracy of the records and identify any discrepancies.

4. The second part of the document outlines the procedures for handling incoming payments and deposits.

5. All payments received should be promptly recorded and deposited into the designated bank account.

6. It is important to maintain a clear and organized system for tracking all financial activity.

7. The third part of the document details the process for issuing invoices and bills to customers.

8. Invoices should be generated accurately and sent to the customer in a timely manner.

9. The fourth part of the document describes the methods for reconciling bank statements and accounts.

10. Regular reconciliation is necessary to ensure that the company's records match the bank's records.

11. The fifth part of the document provides information on the company's financial reporting requirements.

12. Financial statements should be prepared and reviewed regularly to assess the company's financial health.

13. The sixth part of the document discusses the company's budgeting and forecasting processes.

14. A detailed budget should be developed for each fiscal year to guide financial planning.

15. The seventh part of the document outlines the company's policies regarding financial controls and risk management.

16. Strong internal controls are essential to prevent fraud and ensure the integrity of the financial data.

17. The eighth part of the document provides a summary of the key findings and recommendations.

18. It is recommended that the company continue to monitor its financial performance and implement the suggested improvements.