Matador Production Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240 Voice 972.371.5202 • Fax 214.866.4802 kperkins@matadorresources.com

Kyle Perkins Senior Staff Attorney

June 7, 2018

Heather Riley Oil Conservation Division 1220 South Saint Francis Drive Santa Fe, New Mexico 87505

Re: Well Cost Notification

Case No. 15612 Order No. R-14264

Dear Ms. Riley:

Matador Production Company hereby submits notification that it has drilled and completed the Stebbins 20 Federal Well No. 123H pursuant to Order No. R-14264. As of today, the itemized schedule of actual costs is as follows:

	Intangible	Tangible
Drilling	\$4,295,799	\$669,085
Completion	\$2,846,332	\$22,975
Production	\$348,156	\$1,214,610
Total Intangible	\$7,490,287	
Total Tangible		\$1,906,670
Total	\$9,396,957	

Thank you, and please contact me with any questions.

Sincerely,

Kyle Perkins

WPL:

cc:florene.davidson@state.nm.us