STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF READ & STEVENS, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 23530

READ & STEVENS, INC'S PRE-HEARING STATEMENT

Read & Stevens, Inc ("Read & Stevens" or "Applicant"), the applicant in the above-referenced matter, submits this Pre-Hearing Statement pursuant to the rules of the Oil Conservation Division.

APPEARANCES

APPLICANT

ATTORNEY

Read & Stevens, Inc. ("Read & Stevens")

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OTHER PARTIES

ATTORNEY

Sandstone Properties, LLC

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APPLICANT'S STATEMENT OF THE CASE

In Case No. 23530, Read & Stevens seeks an order pooling all uncommitted interests in the Wolfcamp (oil) (Tonto; Wolfcamp [59500]) formation underlying a standard 160-acre, more or less, horizontal well spacing unit comprised of the W/2 W/2 of Section 10, Township 20 South, Range 34 East, NMPM, Lea County, New Mexico. Read & Stevens seeks to initially dedicate the above-referenced horizontal spacing unit to the proposed Riddler 10 Federal Com 201H well, to be horizontally drilled from a surface location in the NW/4 NW/4 (Unit D) of Section 10 to a bottom hole location in the SW/4 SW/4 (Unit M) of Section 10.

The completed interval for the well will meet the statewide setbacks for oil wells. Read & Stevens has sought and been unable to obtain voluntary agreement for the development of these lands from all working interest owners in the subject acreage.

APPLICANT'S PROPOSED EVIDENCE

WITNESS Name and Expertise	ESTIMATED TIME	EXHIBITS
Travis Macha, Landman	Self-Affirmed Statement	Approx. 5
Ira Bradford, Geologist	Self-Affirmed Statement	Approx. 5

PROCEDURAL MATTERS

Read & Stevens intends to present this case by self-affirmed statement if there is no opposition at the time of hearing.

Respectfully submitted,

HOLLAND & HART LLP

Bv:

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ATTORNEYS FOR READ & STEVENS, INC.

CERTIFICATE OF SERVICE

I hereby certify that on May 25, 2023, I served a copy of the foregoing document to the following counsel of record via Electronic Mail to:

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State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 S. St Francis Dr. **Santa Fe, NM 87505**

QUESTIONS

Action 220897

QUESTIONS

Operator:	OGRID:
Permian Resources Operating, LLC	372165
1001 17th Street, Suite 1800	Action Number:
Denver, CO 80202	220897
	Action Type:
	[HEAR] Prehearing Statement (PREHEARING)

QUESTIONS

Testimony		
Please assist us by provide the following information about your testimony.		
Number of witnesses	Not answered.	
Testimony time (in minutes)	Not answered.	