STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISON

APPLICATION OF EARTHSTONE OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23575

HEARING EXHIBITS

Compulsory Pooling Checklist

Exhibit A	Self-Affirmed Statement of Brian A. Van Staveren
A-1	Copy of Resume
A-2	Application & Proposed Notice of Hearing
A-3	C-102s
A-4	Plat of Tracts, Tract Ownership, Applicable Lease Numbers, Pooled Parties, Unit Recapitulation
A-5	Sample Well Proposal Letter & AFEs
A-6	Chronology of Contact
Exhibit B	Self-Affirmed Statement of Jason Asmus
B-1	Location Map
B-2	Wolfcamp Subsea Structure Map
B-3	Structural Cross-Section
B-4	Gun Barrel of Proposed Development Plan
Exhibit C	Self-Affirmed Statement of Dana S. Hardy
C-1	Sample Notice Letter to All Interested Parties
C-2	Chart of Notice to All Interested Parties
C-3	Copies of Certified Mail Receipts and Returns
C-4	Affidavit of Publication of June 6, 2023

COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUP	PORTED BY SIGNED AFFIDAVITS
Case: 23575	APPLICANT'S RESPONSE
Date	July 6, 2023
Applicant	Earthstone Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	OGRID No. 331165
Applicant's Counsel:	Hinkle Shanor LLP
Case Title:	Application of Earthstone Operating, LLC for Compulsory Pooling, Eddy County, New Mexico
Entries of Appearance/Intervenors:	None
Well Family	Cletus Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Wolfcamp
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Wolfcamp
Pool Name and Pool Code:	Purple Sage, Wolfcamp Pool (Code 98220)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	640-acres
Building Blocks:	Half-sections
Orientation:	South/North
Description: TRS/County	W/2 of Sections 21 and 28, Township 23 South, Range 26 East, Eddy County
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	No
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-4
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Cletus Fed Com 401H (API # 30-025-53607) SHL: 503' FSL & 1520' FWL (Unit N), Section 28, T23S, R26E BHL: 330' FNL & 890' FWL (Unit D), Section 21, T23S, R26E Completion Target: Wolfcamp (Approx. 8,670' TVD)
Well #2	Cletus Fed Com 402H (API # 30-025-53604) SHL: 503' FSL & 1580' FWL (Unit N), Section 28, T23S, R26E BHL: 330' FNL & 2210' FWL (Unit C), Section 21, T23S, R26E Completion Target: Wolfcamp (Approx. 8,685' TVD)
Well #3	Cletus Fed Com 511H (API # 30-025-53605) SHL: 503' FSL & 1490' FWL (Unit N), Section 28, T23S, R26E BHL: 330' FNL & 330' FWL (Unit D), Section 21, T23S, R26E Completion Target: Wolfcamp (Approx. 9,093' TVD)

WReteived by OCD: 6/30/2023 2:34:18 PM	Cletus Fed Com 512H (API # 30-025-53606) SHL: 503' FSL & 1550' FWL (Unit N), Section 28, T23S, R26E BHL: 330' FNL & 1650' FWL (Unit C), Section 21, T23S, R26E Completion Target: Wolfcamp (Approx. 9,110' TVD)
Horizontal Well First and Last Take Points	Exhibit A-3
Completion Target (Formation, TVD and MD)	Exhibit A-5
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$7,500.00
Production Supervision/Month \$	\$750.00
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit C-1, Exhibit C-2, Exhibit C-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit C-4
Ownership Determination	Extribit C :
Land Ownership Schematic of the Spacing Unit	Exhibit A-4
Tract List (including lease numbers and owners) If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A Exhibit A-4
Pooled Parties (including ownership type)	
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-5
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-4
Chronology of Contact with Non-Joined Working Interests	Exhibit A-6
Overhead Rates In Proposal Letter	Exhibit A-5
Cost Estimate to Drill and Complete	Exhibit A-5
Cost Estimate to Equip Well	Exhibit A-5
Cost Estimate for Production Facilities	Exhibit A-5
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-4
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-3
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit A-3
Tracts	Exhibit A-4
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-4

General પાલન માં ભાગ ભાગ છે. જે તેમ લાગ કર્યા છે. General પાલન માને જે તાલુક કરે છે. તેમ જ જે જે જે જે જે જે જ	Exhibit B-1	Page 4 of 1
Well Bore Location Map	Exhibit B-1	
Structure Contour Map - Subsea Depth	Exhibit B-2	
Cross Section Location Map (including wells)	Exhibit B-3	
Cross Section (including Landing Zone)	Exhibit B-3	
Additional Information		
Special Provisions/Stipulations	N/A	
CERTIFICATION: I hereby certify that the information provide	led in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Dana S. Hardy	
Signed Name (Attorney or Party Representative):	/s/ Dana S. Hardy	
Date:	6/28/2023	

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISON

APPLICATION OF EARTHSTONE OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23575

SELF-AFFIRMED STATEMENT OF BRIAN A. VAN STAVEREN

- I am a Senior Landman with Earthstone Operating, LLC ("Earthstone"). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have not previously testified before the New Mexico Oil Conservation Division ("Division")
- 2. I have a Bachelor of Science degree in Political Science from Texas A&M University. I have seventeen (17) years of experience in petroleum land matters. My experience has focused on title examination, leasing, due diligence, curative matters and drafting oil and gas agreements such as Assignments, Operating Agreements, Unit Agreements, Term Assignments, and Farmouts. A copy of my resume is attached as **Exhibit A-1**.
- 3. I am familiar with the land matters involved in the above-referenced case. Copies of Earthstone's Application and proposed hearing notice are attached as **Exhibit A-2**.
- 4. None of the parties proposed to be pooled in this case indicated opposition to this matter proceeding by affidavit. Therefore, I do not expect any opposition at hearing.
- 5. Earthstone applies for an order pooling all uncommitted interests the Wolfcamp formation underlying a 640-acre, more or less, standard horizontal spacing unit comprised of the W/2 of Sections 21 and 28, Township 23 South, Range 26 East, Eddy County, New Mexico ("Unit").

Earthstone Operating, LLC Case No. 23575 Exhibit A Released to Imaging: 6/30/2023 2:44:38 PM

Received by OCD: 6/30/2023 2:34:18 PM

- 6. The Unit will be dedicated to the following proposed wells ("Wells"), which will be completed in the Purple Sage, Wolfcamp Pool (Code 98220):
 - a. Cletus Fed Com 401H well, to be drilled from a surface hole location in the SE/4 SW/4 (Unit N) of Section 28 to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 21;
 - b. Cletus Fed Com 402H well, to be drilled from a surface hole location in the SE/4 SW/4 (Unit N) of Section 28 to a bottom hole location in the NE/4 NW/4 (Unit C) of Section 21;
 - c. Cletus Fed Com 511H well, to be drilled from a surface hole location in the SE/4 SW/4 (Unit N) of Section 28 to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 21; and
 - d. Cletus Fed Com 512H well, to be drilled from a surface hole location in the SE/4 SW/4 (Unit N) of Section 28 to a bottom hole location in the NE/4 NW/4 (Unit C) of Section 21.
 - 7. The completed intervals of the Wells will be orthodox.
 - 8. **Exhibit A-3** contains the C-102s for the Wells.
- 9. **Exhibit A-4** contains a plat that identifies ownership by tract in the Unit. This exhibit also includes any applicable lease numbers, a unit recapitulation, and the interests Earthstone seeks to pool highlighted in yellow.
- 10. Earthstone has conducted a diligent search of all county public records including phone directories and computer databases, to locate the interest owners it seeks to pool.
- 11. Exhibit A-5 contains a sample well proposal letter and the AFEs sent to the working interest owners for the Wells. The estimated costs reflected on the AFEs are fair and

reasonable and comparable to the cost of other wells of similar depth and length drilled in the subject formation in the area.

12. In my opinion, Earthstone made a good-faith effort to reach voluntary joinder of uncommitted interests in the Wells as indicated by the chronology of contact described in **Exhibit** A-6.

13. Earthstone requests overhead and administrative rates of \$7,500.00 per month while the Wells are being drilled and \$750.00 per month while the Wells are producing. These rates are fair and are comparable to the rates charged by Earthstone and other operators in the vicinity.

14. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.

15. In my opinion, the granting of Earthstone's application would serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

16. I understand this Self-Affirmed Statement will be used as written testimony in the subject cases. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

Brian A. van Staveren

06/20/2023 Date

Released to Imaging: 6/30/2023 2:44:38 PM

31360 Sunset Oaks Lane ◆ Spring, Texas 77386 ◆ (432) 254-8866 ◆ brian.vanstaveren@gmail.com

Profile

Motivated, personable oil and gas professional with a bachelor's degree from Texas A&M University and Certified Professional Landman since 2015 with a successful sixteen-year track record of progressive in-house positions with leading industry players. Talent for quickly adapting and mastering new core areas. Diplomatic and tactful with professionals and non-professionals at all levels. Accustomed to handling sensitive, confidential records.

Flexible and versatile – able to maintain composure under pressure. Poised and competent with demonstrated ability to thrive in deadline-driven environments. Excellent team-building skills.

Skills Summary

- ◆ Due Diligence
- ◆ Title Examination
- ♦ Well Clearance
- Acquisitions and Divestitures
- ◆ Regulatory Issues
- ♦ Leasing Programs
- ◆ Oil and Gas Agreement Drafting
- ♦ Surface Issues
- ◆ ArcGIS
- ♦ iLandman
- ◆ FileHold

Professional Experience

SENIOR LANDMAN: DELAWARE BASIN

EARTHSTONE ENERGY, INC. – The Woodlands, Texas, August 2022 - Present

- Responsible for title and leasehold examination for acreage acquisitions in Lea and Eddy Counties, New Mexico and Loving County, Texas.
- ♦ Negotiate Leases, Term Assignments, Extensions and Leasehold and Mineral purchases to grow Delaware Basin acreage position.
- Negotiate Operating Agreements, Communitization Agreements, Unitization Agreements, Lease Amendments and Ratifications with leasehold and mineral owners.
- Identify and contact mineral and leasehold owners for potential acquisitions.
- Verified title and leasehold for various company acquisitions and divestitures.
- Work the State of New Mexico, the Bureau of Land Management and the New Mexico Oil Conservation Division for lease assignment transfers, Communitization Agreements and compulsory pooling orders.
- Cleared title ahead of industry first horizontal wells that crossed the Texas-New Mexico state line.

CONTRACT LANDMAN: DELAWARE BASIN

PERCUSSION PETROLEUM II, LLC – Houston, Texas, February 2022 – August 2022

- Responsible for title and leasehold examination for acreage acquisitions in Winker and Loving Counties, Texas for a Carnelian Energy Capital and Oil Ironsides Energy private equity partnership with assets that produce over 10,000 bopd from approximately 100 wellbores across 20,000+ net acres.
- Negotiate Leases, Term Assignments, Extensions and Leasehold and Mineral purchases to grow acreage position.
- Identify and contact mineral and leasehold owners for potential acquisitions.
- Verified title and leasehold for various third party company divestitures.
- Managed broker crew for multi-formation play in Winkler and Loving County, Texas.

SENIOR LANDMAN: DELAWARE BASIN

ADVANCE ENERGY PARTNERS, LLC - Houston, Texas, October 2016 - January 2022

- ◆ Responsible for title and leasehold examination for acreage acquisitions in Ward and Loving Counties, Texas and Eddy and Lea Counties, New Mexico for an EnCap Investments, L.P. private equity partnership with assets totaling \$1.5 \$2.0 billion.
- ◆ Equity stakeholder in a successful \$1.5 \$2.0 billion private equity valuation that exited the market in late 2021.

31360 Sunset Oaks Lane ◆ Spring, Texas 77386 ◆ (432) 254-8866 ◆ brian.vanstaveren@gmail.com

- Negotiate Leases, Term Assignments, Extensions and Leasehold and Mineral purchases to grow acreage position to 18,000+ net acres.
- Negotiate Operating Agreements, Unitization Agreements, Lease Amendments and Ratifications with leasehold and mineral owners.
- Identify and contact mineral and leasehold owners for potential acquisitions.
- Verified title and leasehold for various third party company divestitures.
- Ran 10+ broker crew for multi-formation play in Lea and Eddy County, New Mexico and Ward and Loving County, Texas.
- Worked with the Texas General Land Office on Relinquishment Act leases as well as with the State of New Mexico and the Bureau of Land Management for winning bid sale leases.
- Responsible for title and leasehold examination for a newly acquired Mongoose Energy, LLC asset consisting of 9,000+ net acres located in Pecos County, Texas for an EnCap Investments, L.P. private equity partnership that was folded into Advance Energy Partners.
- Propose Mongoose Energy workovers and surface projects for newly drilled horizontal Wolfcamp A wells.
- Work directly with Production division on Non-Operated workover proposals for the Mongoose asset.
- Negotiate with surface owners on drilling and frack pit reclamation projects, right-of-way agreements, and payments on the Mongoose acreage.

LANDMAN: INDEPENDENT CONTRACTOR

ROGER A. SOAPE, INC. – Houston, Texas, October 2016

- ♦ Worked due diligence on \$180 million Purchase and Sale Agreement between Covey Park II, LLC and EOG Resources, Inc. in East Texas and West Louisiana.
- ◆ Verified title and submitted defects greater than \$100,000 to seller.
- Researched and verified continuous production on producing properties for buyer.

ROGER A. SOAPE, INC. - Houston, Texas, April 2016 - May 2016

- ♦ Worked due diligence on \$420 million Purchase and Sale Agreement between Covey Park Gas, LLC and EP Energy E&P Company, L.P. in DeSoto and Caddo Parishes, Louisiana.
- ◆ Verified title and submitted defects greater than \$100,000 to seller.
- Researched and verified continuous production on producing properties for buyer.

LANDMAN: U.S. ONSHORE

ANADARKO PETROLEUM CORPORATION - The Woodlands, Texas, September 2010 - March 2016

- Responsible for title, curative and leasehold examination in preparation for drilling in various counties in the Permian Basin (Bone Spring, Wolfcamp), East Texas (Cotton Valley, Haynesville) and Eagleford plays.
- Negotiate leases, amendments and extensions with mineral owners for acreage acquisitions.
- Negotiate and prepared Farmouts, Term Assignments, Operating Agreements and Unit Amendments.
- Ran a 20+ person broker crew for a Cotton Valley formation lease play in Rusk and Henderson Counties, Texas.
- Dissolved and reformed units for new Eagleford formation units in the Brazos, Burleson and Robertson Counties area of East Texas.
- Worked with the General Land Office (State of Texas) for Pooling Agreements on State owned tracts.
- Propose new drill wells to Working Interest Owners.
- Interact with geologists, geophysicists, production personnel and management to prioritize and manage drilling and completion activities.
- ♦ Work with Drilling and Regulatory Department to ensure proper timing and submitting permit paperwork prior to the spudding of new drill wells.

LANDMAN: PERMIAN BASIN – PRODUCTION AND EXPLORATION (ONSHORE)

CIMAREX ENERGY CO. – Midland, Texas; Irving, Texas, March 2006 – August 2010

 Responsible for title and leasehold examination in preparation for drilling in various counties in West Texas and East New Mexico.

31360 Sunset Oaks Lane ◆ Spring, Texas 77386 ◆ (432) 254-8866 ◆ brian.vanstaveren@gmail.com

- ◆ Responsible for providing Land support for all producing wells in the Permian Basin Region.
- Negotiate leases with mineral owners for acreage acquisitions.
- Negotiate and prepared Farmouts, Term Assignments, Operating Agreements and Communitization Agreements with leasehold and Working Interest Owners.
- Settle surface damages and rights-of-way with land owners ahead of drilling rig.
- Propose new drill wells, recompletions, workovers and facility work AFEs to Working Interest Owners.
- Work with our Regulatory Department, the Bureau of Land Management, New Mexico Oil & Gas Conservation
 Division, University Lands and Texas General Land Office to plug and abandon non-producing and/or noncompliant wells.
- Responsible for title and leasehold examination in preparation for drilling and/or recompleting of wells.

LAND TECH: PERMIAN BASIN - EXPLORATION (ONSHORE)

MAGNUM HUNTER RESOURCES, INC. - Irving, Texas, January 2005 - March 2006

- Proposed new drill wells directly to the Working Interest Owners.
- Assisted in preparation of new Operating Agreements, Farmouts, Term Assignments, and other contracts.
- Responsible for creating Lease Purchase Reports (LPRs) and contracts briefs for newly acquired oil and gas leases
 and contracts.
- Processed bank drafts for bonus payments on newly acquired oil and gas leases.
- Processed oil and gas leases and all related contracts, documents and correspondence to files.

FINANCE ASSISTANT

MAGNUM HUNTER RESOURCES, INC. - Irving, Texas, April 2004 - January 2005

Education

TEXAS A&M UNIVERSITY – College Station, Texas Bachelor of Science – Political Science, 2000

CERTIFIED PROFESSIONAL LANDMAN (CPL)

Acquired in December 2015

Affiliations

AMERICAN ASSOCIATION OF PROFESSIONAL LANDMEN (AAPL)

Member since June 2008

PERMIAN BASIN LANDMEN'S ASSOCIATION (PBLA)

Member from June 2008 to 2012

HOUSTON ASSOCIATION OF PROFESSIONAL LANDMEN (HAPL)

Member since September 2011

NORTH HOUSTON ASSOCIATION OF PROFESSIONAL LANDMEN (NHAPL)

Member since September 2011

References

Devin Dansby, Vice President of Land – Geo Southern Energy (832) 477-6561

Kevin Hunstable, Executive Vice President – Stable Land Resources, LLC (817) 975-7240

31360 Sunset Oaks Lane ◆ Spring, Texas 77386 ◆ (432) 254-8866 ◆ brian.vanstaveren@gmail.com

Caleb Fielder, Team Lead, Land Operations – Repsol (512) 587-4274

David Liddell, Staff Production Engineer – Paloma Resources, LLC (281) 352-0650

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF EARTHSTONE OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23575

APPLICATION

Pursuant to NMSA 1978, § 70-2-17, Earthstone Operating, LLC (OGRID No. 331165) ("Earthstone" or "Applicant") applies for an order pooling all uncommitted interests in the Wolfcamp formation underlying a 640-acre, more or less, standard horizontal spacing unit comprised of the W/2 of Sections 21 and 28, Township 23 South, Range 26 East, Eddy County, New Mexico ("Unit"). In support of this application, Earthstone states the following.

- 1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
 - 2. Applicant seeks to dedicate the Unit to the following proposed wells ("Wells"):
 - a. Cletus Fed Com 401H well, to be drilled from a surface hole location in the SE/4 SW/4 (Unit N) of Section 28 to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 21;
 - b. Cletus Fed Com 402H well, to be drilled from a surface hole location in the SE/4 SW/4 (Unit N) of Section 28 to a bottom hole location in the NE/4 NW/4 (Unit C) of Section 21;
 - c. Cletus Fed Com 511H well, to be drilled from a surface hole location in the SE/4 SW/4 (Unit N) of Section 28 to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 21; and

Earthstone Operating, LLC Case No. 23575 Exhibit A-2

- d. Cletus Fed Com 512H well, to be drilled from a surface hole location in the SE/4 SW/4 (Unit N) of Section 28 to a bottom hole location in the NE/4 NW/4 (Unit C) of Section 21.
- 3. The completed intervals of the Wells will be orthodox.
- 4. The completed interval of the Cletus Fed Com 512H well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and the E/2 W/2 of Sections 28 and 21 to allow for the creation of a 640-acre standard horizontal spacing unit.
- 5. Applicant has undertaken diligent, good-faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Wells but has been unable to obtain voluntary agreements from all interest owners.
- 6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated as the operator of the Wells and Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on July 6, 2023, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Wells in the Unit;
- C. Designating Applicant as operator of the Unit and the Wells to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping and completing the
 Wells;

- E. Approving the actual operating charged and costs of supervision while drilling and after completion, together with a provision adjusting the rated pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% penalty for the risk assumed by Applicant in drilling and completing the Wells against any working interest owner who does not voluntarily participate in the drilling of the Wells.

Respectfully submitted,

HINKLE SHANOR LLP

/s/ Dana S. Hardy
Dana S. Hardy
Jaclyn M. McLean
Yarithza Peña
P.O. Box 2068
Santa Fe, NM 87504-2068
Phone: (505) 982-4554
dhardy@hinklelawfirm.com
jmclean@hinklelawfirm.com
ypena@hinklelawfirm.com
Counsel for Earthstone Operating, LLC

Application of Earthstone Operating, LLC for Compulsory Pooling, Eddy County, New Mexico. Applicant seeks an order pooling all uncommitted interests in the Wolfcamp formation underlying a 640-acre, more or less, standard horizontal spacing unit comprised of the W/2 of Sections 21 and 28, Township 23 South, Range 26 East, Eddy County, New Mexico ("Unit"). The Unit will be dedicated to the following wells ("Wells"): the Cletus Fed Com 401H and Cletus Fed Com 511 wells, to be drilled from a surface hole location in the SE/4 SW/4 (Unit N) of Section 28 to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 21; the Cletus Fed Com 402H and Cletus Fed Com 512H wells, to be drilled from a surface hole location in the SE/4 SW/4 (Unit N) of Section 28 to a bottom hole location in the NE/4 NW/4 (Unit C) of Section 21. The completed intervals of the Wells will be orthodox. The completed interval of the Cletus Fed Com 512H well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and the E/2 W/2 of Sections 28 and 21 to allow for the creation of a 640-acre standard horizontal spacing unit. Also to be considered will be the cost of drilling and completing the Wells and the allocation of the cost, the designation of Applicant as operator of the Wells, and a 200% charge for the risk involved in drilling and completing the Wells. The Wells are located approximately 6 miles southeast of Carlsbad, New Mexico.

<u>District I</u>
1625 N. French Dr., Hobbs, NM 88240
Phone: (575) 393-6161 Fax: (575) 393-0720
<u>District II</u>

811 S. First St., Artesia, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720 <u>District III</u> 1000 Rio Brazos Road, Aztec, NM 87410

Phone: (505) 334-6178 Fax: (505) 334-6170 <u>District IV</u>
1220 S. St. Francis Dr., Santa Fe, NM 87505
Phone: (505) 476-3460 Fax: (505) 476-3462

D

State of New Mexico

Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505 Form C-102
Revised August 1, 2011
Submit one copy to appropriate
District Office

X AMENDED REPORT WELL NAME/NUMBER

EDDY

WELL LOCATION AND ACREAGE DEDICATION PLAT

² Pool Code 98220	² Pool Code 98220 PURPLE SAGE; WOLFCAM		
	• •	⁶ Well Number 401 H	
	•	⁹ Elevation 3373.6	
7	98220 CLE		

¹⁰ Surface Location

NORTH

890

WEST

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
N	28	23 S	26 E		503	SOUTH	1520	WEST	EDDY
			11 I	Bottom H	lole Location	If Different Fr	om Surface		
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County

12 Dedicated Acres 13 Joint or Infill 14 Consolidation Code 15 Order No.

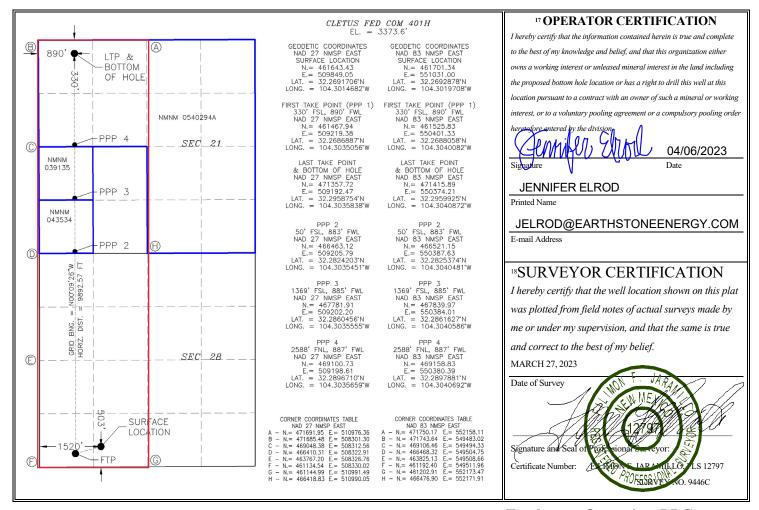
640

23 S

26 E

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

330



Earthstone Operating, LLC Case No. 23575 Exhibit A-3 District I

1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 District II

811 S. First St., Artesia, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720 <u>District IIII</u> 1000 Rio Brazos Road, Aztec, NM 87410

Phone: (505) 334-6178 Fax: (505) 334-6170 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462 State of New Mexico

Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr.

Santa Fe, NM 87505

Form C-102
Revised August 1, 2011
Submit one copy to appropriate
District Office

AMENDED REPORT NAME, WELL NUMBER

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number 30-025-53604		² Pool Code 98220	MP	
⁴ Property Code		⁵ P1	roperty Name	⁶ Well Number
333861		CLETU	US FED COM	402H
⁷ OGRID No.		8 O _l	perator Name	⁹ Elevation
331165		EARTHSTON	E OPERATING, LLC	3373.7

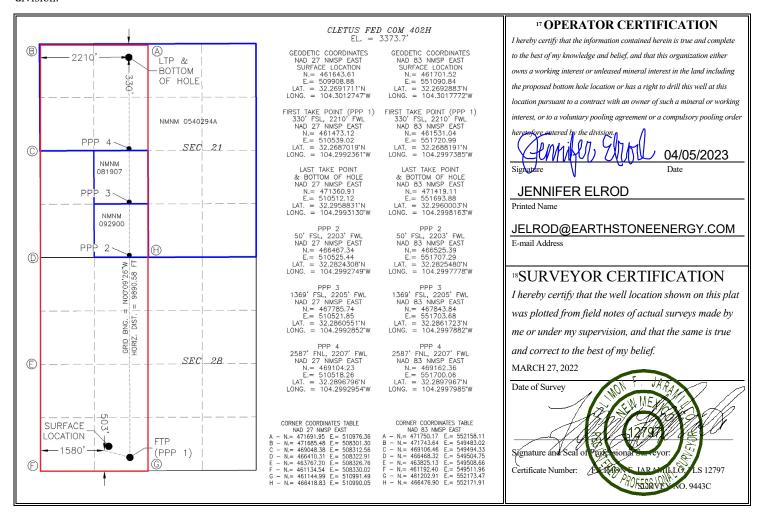
Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
N	28	23 S	26 E		503	SOUTH	1580	WEST	EDDY
						**************************************	~ 2	I.	

¹¹ Bottom Hole Location If Different From Surface

UL or lot no.	Section 21	Township 23 S	Range 26 E	Lot Idn	Feet from the 330	North/South line NORTH	Feet from the 2210	East/West line WEST	County EDDY
¹² Dedicated Acre	s ¹³ Joint	or Infill 14	Consolidation	n Code			¹⁵ Order No.		

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



District I

1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 District II

811 S. First St., Artesia, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720 <u>District III</u> 1000 Rio Brazos Road, Aztec, NM 87410

Phone: (505) 334-6178 Fax: (505) 334-6170 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505

1220 S. St. Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462 State of New Mexico

Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr.

Santa Fe, NM 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

AMENDED REPORT
WELL NAME/NUMBER/REV BHL

WELL LOCATION AND ACREAGE DEDICATION PLAT

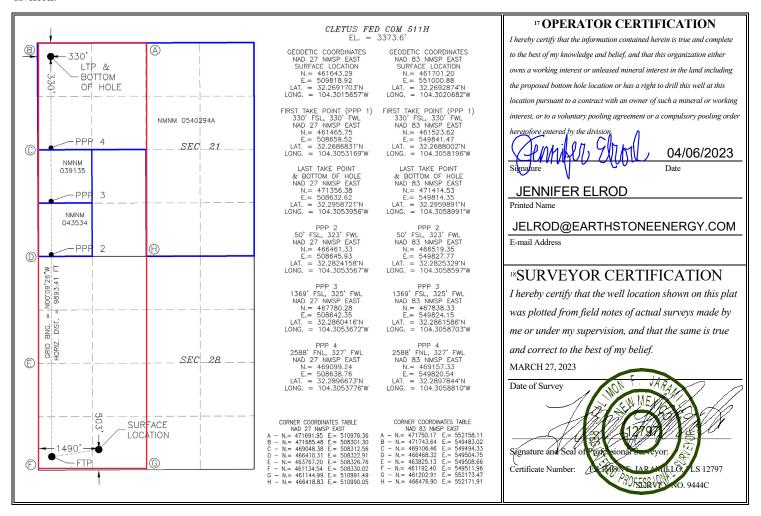
¹ API Number		² Pool Code	³ Pool Name		
30-025-53605		98220	AMP		
⁴ Property Code		⁵ Pı	roperty Name	⁶ Well Number	
333861		CLETU	US FED COM	511H	
⁷ OGRID No.		8 O _l	perator Name	⁹ Elevation	
331165		EARTHSTON	E OPERATING, LLC	3373.6	

¹⁰ Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County	
N	28	23 S	26 E		503	SOUTH	1490	WEST	EDDY	
			11 I	Bottom H	lole Location	If Different Fr	om Surface			

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
D	21	23 S	26 E		330	NORTH	330	WEST	EDDY
12 Dedicated Acre	s 13 Joint	or Infill	4 Consolidation	n Code			15 Order No.		
640									

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



District I

1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 District II

811 S. First St., Artesia, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720 District III 1000 Rio Brazos Road, Aztec, NM 87410

Phone: (505) 334-6178 Fax: (505) 334-6170 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462 State of New Mexico

Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

X AMENDED REPORT WELL NAME/NUMBER/BHL

WELL LOCATION AND ACREAGE DEDICATION PLAT

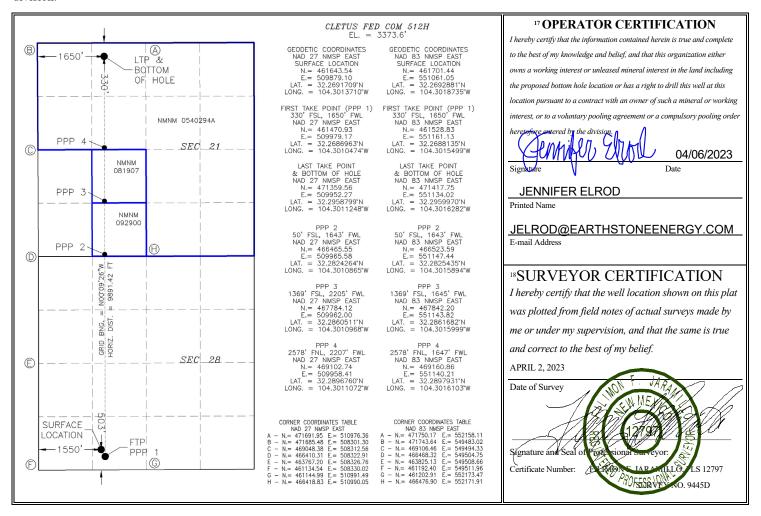
¹ API Numbe	per ² Pool Code		³ Pool Name		
30-025-53606	i	98220 PURPLE SAGE; WOLFCAMP		•	
⁴ Property Code		⁵ Property Name		⁶ Well Number	
333861		CLETUS FED COM		512H	
⁷ OGRID No.		8 Operator Name		⁹ Elevation	
331165		EARTHSTON	E OPERATING, LLC	3373.6	

¹⁰ Surface Location

ſ	UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
	\mathbf{N}	28	23 S	26 E		503	SOUTH	1550	WEST	EDDY

			11 }	3ottom H	lole Location	If Different Fr	om Surface		
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
C	21	23 S	26 E		330	NORTH	1650	WEST	EDDY
12 Dedicated Acres	13 Joint	or Infill	4 Consolidation	n Code			15 Order No.		
640									

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Cletus Fed Com 401H Cletus Fed Com 402H Cletus Fed Com 511H Cletus Fed Com 512H

W/2 of Section 21, Township 23 South – Range 26 East W/2 of Section 28, Township 23 South – Range 26 East Eddy County, New Mexico

1		21
2	4	
3	5	
7	6	28
7		

Earthstone Operating, LLC Case No. 23575 Exhibit A-4

Tract 1 Ownership - NW/4 of Section 21 (NM-0540294-A)

Working Interest:

Earthstone Permian LLC	47.96014263%	Committed
Larry T. Long	27.30135912%	Uncommitted
Wildcat Energy, LLC	12.50000000%	Uncommitted
Keating-Martin, LLC	3.78603394%	Uncommitted
Matthew Seay	0.91375854%	Uncommitted
JTD Resources, LLC	0.87595896%	Uncommitted
LML Working Properties, LLC	0.87595896%	Uncommitted
Robert K. Leonard	0.87595895%	Uncommitted
Mary Hudson Seay	0.84010753%	Uncommitted
Enerstar Resources O&G, LLC	0.54825512%	Uncommitted
Shannon C. Leonard	0.45049409%	Uncommitted
Kevin K. Leonard	0.45049409%	Uncommitted
Michael Kyle Leonard	0.45049409%	Uncommitted
Patrick S. Leonard	0.45049409%	Uncommitted
Molly M. Azopardi	0.45049409%	Uncommitted
Roemer Oil Company	0.37665585%	Uncommitted
Space Building Corporation	0.29305500%	Uncommitted
Charles C. Johnston	0.14652800%	Uncommitted
Estate of Billy Glenn Spradlin	0.09901545%	Uncommitted
EOG Resources, Inc.	0.07326400%	Uncommitted
Adolph P. Schuman Martial Trust	0.04395800%	Uncommitted
J. Frederick Van Vranken, Jr.	0.04395800%	Uncommitted
Estate of Ruby F. Kawasaki	0.02930600%	Uncommitted
Irwin M. Kurashige Trust	0.02930600%	Uncommitted
Dennis I. Maehara and Irwin M. Kurashige	0.02930600%	Uncommitted
Lester G. Naito	0.02930600%	Uncommitted
Robert B. Bunn Revocable Living Trust	0.02930550%	Uncommitted
Frances B. Bunn Revocable Living Trust	0.02930550%	Uncommitted
Trinity Land and Minerals, LP	0.02930550%	Uncommitted
J. Patrick Arbow	0.01465300%	Uncommitted
Joseph R. Hodge	0.00488400%	Uncommitted
Sanford J. Hodge, III	<u>0.00488400%</u>	Uncommitted
	100.000000%	

Tract 2 Ownership - NW/4 SW/4 of Section 21 (NM-039135)

Working Interest:

Larry T. Long	50.000000%	Uncommitted
Earthstone Permian LLC	25.000000%	Committed
Wildcat Energy, LLC	<u>25.000000%</u>	Uncommitted
	100.000000%	

<u>Tract 3 Ownership – SW/4 SW/4 of Section 21 (NM-043534)</u>

Working Interest:

Larry T. Long	50.000000%	Uncommitted
Earthstone Permian LLC	25.000000%	Committed
Wildcat Energy, LLC	<u>25.000000%</u>	Uncommitted
	100 00000%	

<u>Tract 4 Ownership – NE/4 SW/4 of Section 21 (NM-081907)</u>

Working Interest:

Earthstone Permian LLC 100.000000% Committed 100.000000%

<u>Tract 5 Ownership – SE/4 SW/4 of Section 21 (NM-092900)</u>

Working Interest:

Texas and New Mexico Exploration, LLC	<u>100.00000%</u>	Uncommitted
	100.000000%	

<u>Tract 6 Ownership – E/2 NW/4, SW/4 NW/4, NE/4 SW/4 and S/2 SW/4 of Section 28 (V-4354-5)</u>

Working Interest:

Earthstone Permian LLC	88.750000%	Committed
Santo Petroleum, LLC	6.4687500%	Uncommitted
S&P Co.	<u>4.7812500%</u>	Uncommitted
	100 000000%	

Tract 7 Ownership – NW/4 NW/4 and NW/4 SW/4 of Section 28 (K-3403-4)

Working Interest:

Earthstone Permian LLC <u>100.000000%</u> Committed 100.000000%

SPACING UNIT OWNERSHIP*

Earthstone Permian LLC	66.64628566%	Committed
Axis Energy Corporation	0.500000000%	Uncommitted
Larry T. Long	13.07533978%	Uncommitted
Texas and New Mexico Exploration, LLC	6.250000000%	Uncommitted
Wildcat Energy, LLC	6.250000000%	Uncommitted
Keating-Martin, LLC	0.946508490%	Uncommitted
Matthew Seay	0.228439640%	Uncommitted
Mary Hudson Seay	0.201026890%	Uncommitted
Enerstar Resources O&G, LLC	0.137063780%	Uncommitted
Roemer Oil Company	0.094163970%	Uncommitted
JTD Resources, LLC	0.218989740%	Uncommitted
LML Working Properties, LLC	0.218989740%	Uncommitted
Robert K. Leonard	0.218989740%	Uncommitted
Space Building Corporation	0.073263750%	Uncommitted
Shannon C. Leonard	0.112623520%	Uncommitted
Kevin K. Leonard	0.112623520%	Uncommitted
Michael Kyle Leonard	0.112623520%	Uncommitted
Patrick S. Leonard	0.112623520%	Uncommitted
Molly M. Azopardi	0.112623520%	Uncommitted
Charles C. Johnston	0.036632000%	Uncommitted
Estate of Billy Glenn Spradlin	0.024753870%	Uncommitted
EOG Resources, Inc.	0.018316000%	Uncommitted
Robert B. Bunn Revocable Living Trust	0.007326380%	Uncommitted
Frances B. Bunn Revocable Living Trust	0.007326380%	Uncommitted
Adolph P. Schuman Marital Trust	0.010989500%	Uncommitted
J. Frederick Van Vranken, Jr.	0.010898500%	Uncommitted
Estate of Ruby F. Kawasaki	0.007326500%	Uncommitted
Irwin M. Kurashige Trust	0.007326500%	Uncommitted
Dennis I. Maehara and Irwin M. Kurashige	0.007326500%	Uncommitted
Lester G. Naito	0.007326500%	Uncommitted
Trinity Land and Minerals, LP	0.007326500%	Uncommitted
J. Patrick Arbow	0.003663250%	Uncommitted
Joseph R. Hodge	0.001221000%	Uncommitted
Sanford R. Hodge, III	0.001221000%	Uncommitted
Santo Petroleum, LLC	2.425781250%	Uncommitted
S&P Co.	<u>1.792968750%</u>	Uncommitted
	100.000000%	

^{*}Active JOA covering the W/2 of Section 21

WI PARTIES TO POOL

Axis Energy Corporation

Larry T. Long

Texas and New Mexico Exploration, LLC

Wildcat Energy, LLC

Keating-Martin, LLC

Matthew Seay

Mary Hudson Seay

Enerstar Resources O&G, LLC

Roemer Oil Company

JTD Resources, LLC

LML Working Properties, LLC

Robert K. Leonard

Space Building Corporation

Shannon C. Leonard

Kevin K. Leonard

Michael Kyle Leonard

Patrick S. Leonard

Molly M. Azopardi

Charles C. Johnston

Estate of Billy Glenn Spradlin

EOG Resources, Inc.

Robert B. Bunn Revocable Living Trust

Frances B. Bunn Revocable Living Trust

Adolph P. Schuman Marital Trust

J. Frederick Van Vranken, Jr.

Estate of Ruby F. Kawasaki

Irwin M. Kurashige Trust

Dennis I. Maehara and Irwin M. Kurashige

Lester G. Naito

Trinity Land and Minerals, LP

J. Patrick Arbow

Joseph R. Hodge

Sanford R. Hodge, III

Santo Petroleum, LLC

S&P Co.

ORRI PARTIES TO POOL

<u>Tract 1 – NW/4 of Section 21 (NM-0540294-A)</u>

Deborah Ann Au, sole Trustee of the Revocable Trust of Frankie Lorene Payne Philadelphia Oil Company of California Teckla Oil Co., LLC

<u>Tract 2 – NW/4 SW/4 of Section 21 (NM-039135)</u>

Ernest I. Katsuyama and wife, Linda Katsuyama Travis Ross Lawson Aspen Grove Royalty Company, LLC Wayne Allen Youngs Karen Sue (Youngs) Orndorff Weston Bruno

Tract 3 – SW/4 SW/4 of Section 21 (NM-043534)

Travis Ross Lawson
Aspen Grove Royalty Company, LLC
Weston Bruno

Tract 4 – NE/4 SW/4 of Section 21 (NM-081907)

None

<u>Tract 5 – SE/4 SW/4 of Section 21 (NM-092900)</u>

None

<u>Tract 6 – E/2 NW/4, SW/4 NW/4, NE/4 SW/4 and S/2 SW/4 of Section 28 (V-4354-5)</u>

Camterra Resources Partners, Ltd.
Lowe Royalty Partners, LP
MAP 98A-OK
Paul R. Barwis
Jareed Partners, Ltd.
MAP 98B-NET
Santo Royalty Company, LLC
Penwell Employee Royalty Pool
Wambaugh Exploration, LLC
S&E Royalty, LLC
Alan R. Hannifin
Michelle R. Sandoval f/k/a Michelle R. Hannifin

FFF, Inc. MW Oil Investment Company, Inc. Motowi, LLC Frannifin, LLC

Tract 7 - NW/4 NW/4 of Section 28 (K-3403-4)

Movest Capital MAP 98A-OK Larry T. Long Paul R. Barwis Jareed Partners, Ltd. Axis Energy Corporation Wildcat Energy, LLC MAP 98B-NET Penwell Employee Royalty Pool Wambaugh Exploration, LLC S&E Royalty, LLC MW Oil Investment Company, Inc. Alan R. Hannifin Michelle R. Sandoval, f/k/a Michelle R. Hannifin Motowi, LLC Frannifin, LLC FFF, Inc.

<u>Tract 7 – NW/4 SW/4 of Section 28 (K-3403-4)</u>

Stryker Energy, LLC Larry T. Long Axis Energy Corporation Wildcat Energy, LLC

Uncommitted Working Interest Owners seeking to Compulsory Pool



EARTHSTONE Operating, LLC

1400 Woodloch Forest Drive, Suite 300 The Woodlands, TX 77380 Office: 281-298-4246 Fax: 832-823-0478

TGX. 002 020 0470

April 17, 2023

Axis Energy Corporation P.O. Box 2107 Roswell, New Mexico 88202

Re: Cletus Fed Com Wells (401H, 402H, 511H and 512H)

W/2 and W/2 of Sections 21 and 28 Township 23 South, Range 26 East Eddy County, New Mexico

Dear Working Interest Partner:

Earthstone Operating, LLC ("Earthstone") proposes to drill and operate the subject wells to test the Wolfcamp formation. Enclosed find an Authority for Expenditure ("AFE") for each well reflecting estimated costs to drill, test, complete, and equip the well.

In connection with the above:

- Cletus Fed Com 401H: to be drilled from a proposed surface hole location of 503' FSL & 1,520' FWL of Section 28, T23S-R26E to a proposed bottom hole location of 330' FNL & 890' FWL of Section 21, T23S-R26E with an expected TVD of 8,670'.
- Cletus Fed Com 402H: to be drilled from a proposed surface hole location of 503' FSL & 1,580' FWL of Section 28, T23S-R26E to a proposed bottom hole location of 330' FNL & 2,210' FWL of Section 21, T23S-R26E with an expected TVD of 8,685'.
- Cletus Fed Com 511H: to be drilled from a proposed surface hole location of 503' FSL & 1,490' FWL of Section 28, T23S-R26E to a proposed bottom hole location of 330' FNL & 330' FWL of Section 21, T23S-R26E with an expected TVD of 9,093'.
- Cletus Fed Com 512H: to be drilled from a proposed surface hole location of 503' FSL & 1,550' FWL of Section 28, T23S-R26E to a proposed bottom hole location of 330' FNL & 1,650' FWL of Section 21, T23S-R26E with an expected TVD of 9,110'.

Earthstone hereby proposes the creation of a 640-acre working interest unit consisting of the W/2 of Sections 21 and 28, Township 23 South, Range 26 East. This unit will each be governed by a modified 1989 AAPL Model Form Operating Agreement, which is enclosed for your review and approval. This Operating Agreement contains the following general provisions:

- Limited to the Bone Spring and Wolfcamp formations.
- 100/300 non-consent penalties

Earthstone Operating, LLC Case No. 23575 Exhibit A-5

- \$7,500/\$750 fixed drilling and production overhead rates
- Earthstone Operating, LLC named as Operator

Please indicate your elections in the space provided below and return one copy of this letter to the undersigned. Should you elect to participate, please also sign, and return one copy of each AFE, along with the Operating Agreements.

Sincerely, Brian van Staveren Senior Landman (281) 771-3231 bvanstaveren@earthstonenergy.com Axis Energy Corporation hereby elects to: Participate for its proportionate share in the drilling & completion of the Cletus Fed Com 401H. __ Non-consent/farmout/assign its interest in the Cletus Fed Com 401H, subject to acceptable terms. Participate for its proportionate share in the drilling & completion of the Cletus Fed Com 402H. Non-consent/farmout/assign its interest in the Cletus Fed Com 402H, subject to acceptable terms. Participate for its proportionate share in the drilling & completion of the Cletus Fed Com 511H. _____ Non-consent/farmout/assign its interest in the Cletus Fed Com 511H, subject to acceptable terms. Participate for its proportionate share in the drilling & completion of the Cletus Fed Com 512H. Non-consent/farmout/assign its interest in the **Cletus Fed Com 512H**, subject to acceptable terms. Axis Energy Corporation By: Name:

Title: Date:



Well Name: Cletus Fed Com 401H Field Name: Purple Sage, Wolfcamp Location: Eddy Co., NM

AFE #: 23 - XX - XXXX

Project Description:

4 WELL PAD. Estimate is for the drilling of a 2.0 mile Wolfcamp A well in Eddy County, NM. 10-3/4" Surface casing will be set at 500' MD. The 1st intermediate section will be a 9-7/8" hole drilled to 2,000' MD with 10-3/4" casing set. A production interval will be drilled with Cut Brine/OBM as a 7-7/8" Vertical curve and lateral to TD at approximately 19,000 MD', ~10,400' VS. 5.5" production casing will be run to surface. Scheduled as 19 days to Rig Release.

ACCOUNT CODE	DRILLING INTANGIBLE				COMPLETION INTANGIBLE		
	ITEM DESCRIPTION		AMOUNT	ACCOUNT CODE	ITEM DESCRIPTION		AMOUNT
1420/ 10	LEASE / STAKE / PERMIT	\$	6,000	1432/ 10	LEASE / STAKE / PERMIT	\$	2,5
1420/ 16	INSPECTION	\$	10,000	1432/ 20	LOCATION AND ROADS	\$	30,0
1420/ 20	LOCATION AND ROADS	\$	65,000	1432/ 70	COMPLETION/WORKOVER RIG	\$	46,4
1420/ 25	SURFACE DAMAGES	\$	22,500	1432/ 90	FUEL, POWER & WATER	\$	425,2
1420/ 30	RIG MOBILIZATION	\$	75,000	1432/110	TRUCKING/VACUUM TRUCK	\$	30,0
1420/ 50	DAYWORK	\$	836,000	1432/120	DRILLING/COMPLETION FLUIDS	\$	59,3
1420/ 80	BITS/ REAMERS	\$	74,000	1432/130	CEMENT AND PUMP SERVICE	\$	
1420/ 90	FUEL, POWER & WATER	\$	260,000	1432/150	ELECTRIC LOGGING/PERFORATING	\$	348,9
1420/110	TRUCKING/VACUUM TRUCK	\$	55,000	1432/170	EQUIPMENT/TOOL RENTALS	\$	385,7
1420/120	DRILLING/COMPLETION FLUIDS	\$	277,000	1432/171	COMPLETION HOUSING	\$	19,6
1420/130	CEMENT AND PUMP SERVICE	\$	205,000	1432/180	WELL STIMULATION	\$	3,016,4
1420/140		\$	·			\$	99,
	CASING CREWS AND TOOLS	_	50,000	1432/181	WELL TEST SERVICES		
1420/150	ELECTRIC LOGGING/PERFORATING	\$	-	1432/183	DIAGNOSTIC SERVICES	\$	50,
1420/160	MUD LOGGING	\$	26,000	1432/190	SLICKLINE SERVICES	\$	4,
1420/170	EQUIPMENT/TOOL RENTALS	\$	114,000	1432/195	CONTRACT LABOR	\$	15,
1420/174	DOWNHOLE RENTALS	\$	114,000	1432/220	WELLHEAD REPAIR & SERVICEMAN	\$	
1420/180	WELL STIMULATION / TESTING	\$	-	1432/230	COILED TUBING SERVICES	\$	158,
1420/186	CLOSED LOOP SYS/CUTTINGS DISP	\$	190,000	1432/250	INSURANCE	\$	1
1420/195	CONTRACT LABOR/CREW/ROUSTABOUT	\$	65,000	1432/260	SUPERVISION/ENGINEERING	\$	70
1420/200	DIRECTION DRILLING/SURVEYING	\$	253,000	1432/270	ADMINISTRATIVE/OVERHEAD	\$	
1420/250	INSURANCE	\$	10,000	1432/280	PIT REMEDIATION	\$	20
1420/260	SUPERVISION/ENGINEERING	\$	110,000	1432/290	MISCELLANEOUS	\$	12
1420/270	ADMINISTRATIVE/OVERHEAD	\$	7,000	1432/310	FRESH WATER TRANSFER	\$	89
1420/270	PARTS	\$	15,000	1432/350	COMMUNICATIONS	\$	3
	COMMUNICATIONS	\$	9,000	1432/350		\$	50
1420/350					ARTIFICIAL LIFT		
1420/300	CONTINGENCY	\$	57,500	1432/417	FRAC INCIDENTAL	\$	100
		+		1432/300	CONTINGENCIES	\$	192
				COMPL	ETION INTANGIBLE TOTAL	\$	5,230,
					COMPLETION TANGIBLE		
				ACCOUNT CODE	ITEM DESCRIPTION		AMOUNT
				1433/300	VALVES/CONNECTIONS/FITTINGS	\$	55
DRILL	ING INTANGIBLE TOTAL	\$	2,906,000	1433/320	FLOWLINE	\$	36
				1433/370	TUBING	\$	137
	DELL'ING TANGELE			1433/380		+	107
	DRILLING TANGIBLE				PUMPING UNIT	\$	
ACCOUNT CODE	ITEM DESCRIPTION	-	AMOUNT	1433/400	WELLHEAD EQUIPMENT	\$	50
1430/310	CONDUCTOR CASING	\$	30,000	1433/410	DOWNHOLE ARTIFICIAL LIFT EQUIP	\$	325
1430/320	SURFACE CASING	\$	47,000	1433/412	SURFACE ARTIFICIAL LIFT EQUIP	\$	80
1430/330	INTERMEDIATE CASING	\$	143,000	1433/417	FRAC INCIDENTAL	\$	300
1430/340	DRILLING LINERS	\$	-	COMP	LETION TANGIBLE TOTAL	\$	983,
1430/350	PRODUCTION CASING	\$	807,000		ETHON TANOIDEE TOTAL	Ψ	000,
1430/400	CASING HANGER/WELLHEAD EQUIP	\$	55,000				
1430/405	DOWNHOLE TOOLS	\$	-		FACILITIES INTANGIBLE		
				ACCOUNT CODE	ITEM DESCRIPTION		AMOUNT
				1450/ 20	LOCATION AND ROADS	\$	5
				1450/ 90	FUEL, POWER & WATER	\$	1
				1450/110	TRUCKING/VACUUM TRUCK	\$	10
		+		1450/170	EQUIPMENT/TOOL RENTAL	\$	40
		+				_	
		_		1450/195	CONTRACT LABOR	\$	70
		-		1450/260	SUPERVISION/ENGINEERING		25
				1450/270		\$	
					ADMINISTRATIVE/OVERHEAD	\$	
		_		1450/290	MISCELLANEOUS	_	10
						\$	
					MISCELLANEOUS	\$	
					MISCELLANEOUS	\$	
					MISCELLANEOUS TIES INTANGIBLE TOTAL	\$	10 161, AMOUNT
				FACIL	MISCELLANEOUS ITIES INTANGIBLE TOTAL FACILITIES TANGIBLE	\$	161,
				FACIL ACCOUNT CODE	MISCELLANEOUS ITIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION	\$ \$	161, AMOUNT 55
				ACCOUNT CODE 1452/300 1452/315	MISCELLANEOUS ITIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT	\$ \$	161, AMOUNT 55
				ACCOUNT CODE 1452/300 1452/315 1452/320	MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION	\$ \$	161, AMOUNT 55
				ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330	MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT	\$ \$	161, AMOUNT 555 20
				ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/330	MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS	\$ \$ \$	161, AMOUNT 555 200 700
				ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345	MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER	\$ \$ \$	161, AMOUNT 55 20 70 25 105
				ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360	MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 555 20 70 25 105 69
				ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380	MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 555 20 700 255 105 69
				ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360	MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 555 20 700 255 105 69
				ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/390	MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 555 20 70 25 105 69
NPII NPII	ING TANGIRI E TOTAL	e	1 082 000	ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/390	FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES LITIES TANGIBLE TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 55 20 70 25 105 69 50 15
DRIL	LING TANGIBLE TOTAL	\$	1,082,000	ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/390	FACILITIES TANGIBLE FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES	\$ \$	161, AMOUNT 555 20 70 25 105 69 50
				ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/390 FACI	MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES LITIES TANGIBLE TOTAL FACILITIES TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 55 20 70 25 105 66 50 15 409,
	LING TANGIBLE TOTAL DRILLING COSTS		1,082,000	ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/390 FACI	FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES ITIES TANGIBLE TOTAL FACILITIES TOTAL LETION/FACILITIES COSTS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 55 20 70 25 105 69 50 409 570
				ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/390 FACI	MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES LITIES TANGIBLE TOTAL FACILITIES TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 55 20 70 25 105 69 50 15
TOTA				ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/390 FACI	FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES ITIES TANGIBLE TOTAL FACILITIES TOTAL LETION/FACILITIES COSTS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 55 20 70 25 105 69 50 409 570
			3,988,000	ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/390 FACII TOTAL COMP	FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES ITIES TANGIBLE TOTAL FACILITIES TOTAL LETION/FACILITIES COSTS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 55 20 70 25 105 69 50 15 409 570 6,784,0
TOTAl		\$	3,988,000	ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/390 FACII TOTAL COMP TOTAL ES	FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES ITIES TANGIBLE TOTAL FACILITIES TOTAL LETION/FACILITIES COSTS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 55 20 70 25 105 69 50 15 409 570 6,784,0



Well Name: Cletus Fed Com 402H Field Name: Purple Sage, Wolfcamp Location: Eddy Co., NM

AFE #: 23 - XX - XXXX

Project Description: 4 WELL PAD. Estimate is for the drilling of a 2.0 mile Wolfcamp A well in Eddy County, NM. 10-3/4" Surface casing will be set at 500' MD. The 1st intermediate section will be a 9-7/8" hole drilled to 2,000' MD with 10-3/4" casing set. A production interval will be drilled with Cut Brine/OBM as a 7-7/8" Vertical curve and lateral to TD at approximately 19,000 MD', ~10,400' VS. 5.5" production casing will be run to surface. Scheduled as 19 days to Rig Release.

	DRILLING INTANGIBLE			COMPLETION INTANGIBLE		
ACCOUNT CODE	ITEM DESCRIPTION	AMOUNT	ACCOUNT CODE	ITEM DESCRIPTION		AMOUNT
	LEASE / STAKE / PERMIT			LEASE / STAKE / PERMIT	œ.	
1420/ 10		\$ 6,000	1432/ 10		\$	2,500
1420/ 16	INSPECTION	\$ 10,000	1432/ 20	LOCATION AND ROADS	\$	30,000
1420/ 20	LOCATION AND ROADS	\$ 65,000	1432/ 70	COMPLETION/WORKOVER RIG	\$	46,400
1420/ 25	SURFACE DAMAGES	\$ 22,500	1432/ 90	FUEL, POWER & WATER	\$	425,270
1420/ 30	RIG MOBILIZATION	\$ 75,000	1432/110	TRUCKING/VACUUM TRUCK	\$	30,000
1420/ 50	DAYWORK	\$ 836,000	1432/120	DRILLING/COMPLETION FLUIDS	\$	59,340
1420/ 80	BITS/ REAMERS	\$ 74,000	1432/130	CEMENT AND PUMP SERVICE	\$	-
1420/ 90	FUEL, POWER & WATER	\$ 260,000	1432/150	ELECTRIC LOGGING/PERFORATING	\$	348,919
1420/110	TRUCKING/VACUUM TRUCK	\$ 55,000	1432/170	EQUIPMENT/TOOL RENTALS	\$	385,710
1420/120	DRILLING/COMPLETION FLUIDS	\$ 277,000	1432/171	COMPLETION HOUSING	\$	19,600
1420/130	CEMENT AND PUMP SERVICE	\$ 205,000	1432/180	WELL STIMULATION	\$	3,016,450
1420/140	CASING CREWS AND TOOLS	\$ 50,000	1432/181	WELL TEST SERVICES	\$	99,691
1420/150	ELECTRIC LOGGING/PERFORATING	\$ -	1432/183	DIAGNOSTIC SERVICES	\$	50,000
1420/160	MUD LOGGING	\$ 26,000	1432/190	SLICKLINE SERVICES	\$	4,500
1420/170	EQUIPMENT/TOOL RENTALS	\$ 114,000	1432/195	CONTRACT LABOR	\$	15,000
1420/174	DOWNHOLE RENTALS	\$ 114,000	1432/220	WELLHEAD REPAIR & SERVICEMAN	\$	-
1420/180	WELL STIMULATION / TESTING	s -	1432/230	COILED TUBING SERVICES	\$	158,240
1420/186	CLOSED LOOP SYS/CUTTINGS DISP	\$ 190,000	1432/250	INSURANCE	\$	1,700
1420/195	CONTRACT LABOR/CREW/ROUSTABOUT	\$ 65,000	1432/260	SUPERVISION/ENGINEERING	\$	70,000
	DIRECTION DRILLING/SURVEYING	+			_	70,000
1420/200			1432/270	ADMINISTRATIVE/OVERHEAD	\$	-
1420/250	INSURANCE	\$ 10,000	1432/280	PIT REMEDIATION	\$	20,000
1420/260	SUPERVISION/ENGINEERING	\$ 110,000	1432/290	MISCELLANEOUS	\$	12,500
1420/270	ADMINISTRATIVE/OVERHEAD	\$ 7,000	1432/310	FRESH WATER TRANSFER	\$	89,010
1420/315	PARTS	\$ 15,000	1432/350	COMMUNICATIONS	\$	3,800
1420/350	COMMUNICATIONS	\$ 9,000	1432/412	ARTIFICIAL LIFT	\$	50,000
1420/300	CONTINGENCY	\$ 57,500	1432/417	FRAC INCIDENTAL	\$	100,000
			1432/300	CONTINGENCIES	\$	192,218
				TION INTANCID: E TC		
			COMPLE	TION INTANGIBLE TOTAL	\$	5,230,848
			ACCOUNT CODE	COMPLETION TANGIBLE	1	AMOUNT
			ACCOUNT CODE	ITEM DESCRIPTION		AMOUNT
DRILL	NG INTANGIBLE TOTAL	\$ 2,906,000	1433/300	VALVES/CONNECTIONS/FITTINGS	\$	55,000
			1433/320	FLOWLINE	\$	36,000
			1433/370	TUBING	\$	137,200
	DRILLING TANGIBLE		1433/380	PUMPING UNIT	\$	-
ACCOUNT CODE	ITEM DESCRIPTION	AMOUNT	1433/400	WELLHEAD EQUIPMENT	\$	50,000
1430/310	CONDUCTOR CASING	\$ 30,000	1433/410	DOWNHOLE ARTIFICIAL LIFT EQUIP	\$	325,000
1430/320	SURFACE CASING	\$ 47,000	1433/412	SURFACE ARTIFICIAL LIFT EQUIP	\$	80,000
1430/330	INTERMEDIATE CASING	\$ 143,000	1433/417	FRAC INCIDENTAL	\$	300,000
1430/340	DRILLING LINERS	\$ -	001101			000 000
1430/340 1430/350	DRILLING LINERS PRODUCTION CASING	\$ - \$ 807,000	COMPLE	ETION TANGIBLE TOTAL	\$	983,200
1430/350	PRODUCTION CASING	\$ 807,000	COMPLE	ETION TANGIBLE TOTAL	\$	983,200
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	COMPLE		\$	983,200
1430/350	PRODUCTION CASING	\$ 807,000 \$ 55,000		FACILITIES INTANGIBLE	\$	
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE	FACILITIES INTANGIBLE ITEM DESCRIPTION		AMOUNT
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS	\$	AMOUNT 5,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER	\$	AMOUNT 5,000 1,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/110	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK	\$ \$	5,000 1,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/110 1450/170	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL	\$ \$ \$	5,000 1,000 10,000 40,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/110 1450/170 1450/195	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR	\$ \$ \$ \$ \$ \$ \$	5,000 1,000 10,000 40,000 70,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/110 1450/170 1450/195 1450/260	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING	\$ \$ \$ \$ \$	5,000 1,000 10,000 40,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/110 1450/170 1450/195 1450/260	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD	\$ \$ \$ \$ \$	5,000 1,000 10,000 40,000 70,000 25,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/110 1450/170 1450/195 1450/260	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING	\$ \$ \$ \$ \$	AMOUNT 5,000 1,000 40,000 70,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/110 1450/170 1450/195 1450/260 1450/270 1450/290	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD	\$ \$ \$ \$ \$	5,000 1,000 10,000 40,000 70,000 25,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/110 1450/170 1450/195 1450/260 1450/270 1450/290	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS	\$ \$ \$ \$ \$ \$	5,000 1,000 10,000 40,000 70,000 25,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/110 1450/170 1450/195 1450/260 1450/270 1450/290	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS	\$ \$ \$ \$ \$ \$	5,000 1,000 10,000 40,000 70,000 25,000 - 10,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/110 1450/170 1450/195 1450/260 1450/270 1450/290	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL	\$ \$ \$ \$ \$ \$	5,000 1,000 10,000 40,000 70,000 25,000 - 10,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/110 1450/170 1450/195 1450/260 1450/270 1450/290 FACILIT	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE	\$ \$ \$ \$ \$ \$	5,000 1,000 10,000 40,000 70,000 25,000 - 10,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/110 1450/170 1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,000 1,000 10,000 40,000 70,000 25,000 - 10,000 161,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/10 1450/170 1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 5,000 1,000 10,000 40,000 70,000 25,000 - 10,000 161,000 AMOUNT 55,000 20,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/10 1450/10 1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 5,000 1,000 10,000 40,000 70,000 25,000 - 10,000 161,000 AMOUNT 55,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/10 1450/10 1450/170 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 5,000 1,000 40,000 70,000 25,000 - 10,000 161,000 AMOUNT 55,000 20,000 70,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/10 1450/10 1450/170 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/330	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 5,000 1,000 40,000 70,000 25,000 - 10,000 161,000 AMOUNT 55,000 20,000 70,000 - 25,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/110 1450/170 1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 5,000 1,000 40,000 70,000 25,000 - 10,000 161,000 AMOUNT 55,000 20,000 70,000 - 25,000 105,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/10 1450/10 1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 5,000 1,000 40,000 70,000 25,000 10,000 161,000 AMOUNT 55,000 20,000 70,000 25,000 105,000 69,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/110 1450/170 1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/345 1452/346 1452/360 1452/380	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 5,000 1,000 40,000 70,000 25,000 - 10,000 161,000 AMOUNT 55,000 20,000 70,000 105,000 69,000 50,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/10 1450/10 1450/170 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/345 1452/360 1452/380 1452/390	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 5,000 1,000 40,000 70,000 25,000 - 10,000 161,000 AMOUNT 55,000 20,000 70,000 - 25,000 105,000 50,000 15,000
1430/350 1430/400	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000	ACCOUNT CODE 1450/ 20 1450/ 90 1450/10 1450/10 1450/170 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/345 1452/360 1452/380 1452/390	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 5,000 1,000 40,000 70,000 25,000 - 10,000 161,000 AMOUNT 55,000 20,000 70,000 105,000 69,000 50,000
1430/350 1430/400 1430/405	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP	\$ 807,000 \$ 55,000 \$ -	ACCOUNT CODE 1450/ 20 1450/ 90 1450/10 1450/10 1450/170 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/340 1452/380 1452/390 FACILI	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 5,000 1,000 40,000 70,000 25,000 - 10,000 161,000 AMOUNT 55,000 20,000 70,000 - 25,000 105,000 50,000 15,000
1430/350 1430/400 1430/405	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP DOWNHOLE TOOLS	\$ 807,000 \$ 55,000 \$ -	ACCOUNT CODE 1450/ 20 1450/ 90 1450/10 1450/10 1450/170 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/340 1452/380 1452/390 FACILI	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TANGIBLE TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 5,000 1,000 40,000 70,000 25,000 10,000 161,000 AMOUNT 55,000 20,000 70,000 105,000 69,000 409,000 409,000
1430/350 1430/400 1430/405	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP DOWNHOLE TOOLS LING TANGIBLE TOTAL	\$ 807,000 \$ 55,000 \$ -	ACCOUNT CODE 1450/ 20 1450/ 90 1450/10 1450/10 1450/170 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/340 1452/346 1452/380 1452/390 FACILIT	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TOTAL ACILITIES TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 5,000 1,000 40,000 25,000 - 10,000 161,000 AMOUNT 55,000 20,000 70,000 - 25,000 105,000 69,000 409,000 570,000
1430/350 1430/400 1430/405	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP DOWNHOLE TOOLS	\$ 807,000 \$ 55,000 \$ -	ACCOUNT CODE 1450/ 20 1450/ 90 1450/10 1450/10 1450/170 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/340 1452/346 1452/380 1452/390 FACILIT	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TANGIBLE TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 5,000 1,000 40,000 70,000 25,000 10,000 161,000 AMOUNT 55,000 20,000 70,000 105,000 69,000 409,000 409,000
1430/350 1430/400 1430/405	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP DOWNHOLE TOOLS LING TANGIBLE TOTAL	\$ 807,000 \$ 55,000 \$ -	ACCOUNT CODE 1450/ 20 1450/ 90 1450/10 1450/10 1450/170 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/345 1452/360 1452/390 FACILIT	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TOTAL ACILITIES TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 5,000 1,000 40,000 25,000 - 10,000 161,000 AMOUNT 55,000 20,000 70,000 - 25,000 105,000 69,000 409,000 570,000
1430/350 1430/400 1430/405	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP DOWNHOLE TOOLS LING TANGIBLE TOTAL	\$ 807,000 \$ 55,000 \$ -	ACCOUNT CODE 1450/ 20 1450/ 90 1450/10 1450/10 1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/330 1452/330 1452/340 1452/345 1452/380 1452/380 1452/390 FACILIT	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TOTAL ACILITIES TOTAL ETION/FACILITIES COSTS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 5,000 1,000 40,000 70,000 25,000 10,000 161,000 AMOUNT 55,000 20,000 70,000 105,000 69,000 50,000 409,000 570,000
1430/350 1430/400 1430/405 DRILLI TOTAL	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP DOWNHOLE TOOLS LING TANGIBLE TOTAL	\$ 807,000 \$ 55,000 \$ -	ACCOUNT CODE 1450/ 20 1450/ 90 1450/10 1450/10 1450/170 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/345 1452/360 1452/380 1452/390 FACILIT	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TOTAL ACILITIES TOTAL ETION/FACILITIES COSTS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 5,000 1,000 40,000 70,000 25,000 10,000 161,000 AMOUNT 55,000 20,000 70,000 105,000 69,000 570,000 409,000 570,000 409,000 6,784,048 10,7772,048
1430/350 1430/400 1430/405	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP DOWNHOLE TOOLS LING TANGIBLE TOTAL	\$ 807,000 \$ 55,000 \$ -	ACCOUNT CODE 1450/ 20 1450/ 90 1450/10 1450/10 1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/330 1452/330 1452/340 1452/345 1452/380 1452/380 1452/390 FACILIT	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TOTAL ACILITIES TOTAL ETION/FACILITIES COSTS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	AMOUNT 5,000 1,000 40,000 70,000 25,000 10,000 161,000 AMOUNT 55,000 20,000 70,000 105,000 69,000 50,000 15,000 409,000
1430/350 1430/400 1430/405 DRILI TOTAL Operator Approval Prepared By:	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP DOWNHOLE TOOLS LING TANGIBLE TOTAL	\$ 807,000 \$ 55,000 \$ -	ACCOUNT CODE 1450/ 20 1450/ 90 1450/110 1450/170 1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/345 1452/340 1452/345 1452/390 FACILIT F TOTAL COMPL TOTAL ES	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TOTAL ACILITIES TOTAL ETION/FACILITIES COSTS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	## AMOUNT 5,000
1430/350 1430/400 1430/405 DRILLI TOTAL	PRODUCTION CASING CASING HANGER/WELLHEAD EQUIP DOWNHOLE TOOLS LING TANGIBLE TOTAL	\$ 807,000 \$ 55,000 \$ -	ACCOUNT CODE 1450/ 20 1450/ 90 1450/10 1450/10 1450/170 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/345 1452/360 1452/380 1452/390 FACILIT	FACILITIES INTANGIBLE ITEM DESCRIPTION LOCATION AND ROADS FUEL, POWER & WATER TRUCKING/VACUUM TRUCK EQUIPMENT/TOOL RENTAL CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS IES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TOTAL ACILITIES TOTAL ETION/FACILITIES COSTS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	## AMOUNT 5,000



Well Name: Cletus Fed Com 511H Field Name: Purple Sage, Wolfcamp Location: Eddy Co., NM

AFE #: 23 - XX - XXXX

Project Description: 4 WELL PAD. Estimate is for the drilling of a 2.0 mile Wolfcamp A well in Eddy County, NM. 10-3/4" Surface casing will be set at 500' MD. The 1st intermediate section will be a 9-7/8" hole drilled to 2,000' MD with 10-3/4" casing set. A production interval will be drilled with Cut Brine/OBM as a 7-7/8" Vertical curve and lateral to TD at approximately 19,000 MD', ~10,400' VS. 5.5" production casing will be run to surface. Scheduled as 19 days to Rig Release.

	DRILLING INTANGIBLE				COMPLETION INTANGIBLE		
ACCOUNT CODE		Т	AMOUNT	ACCOUNT CODE		T	AMOUNT
ACCOUNT CODE	ITEM DESCRIPTION	+	AMOUNT	ACCOUNT CODE	ITEM DESCRIPTION	_	AMOUNT
1420/ 10	LEASE / STAKE / PERMIT	\$	6,000	1432/ 10	LEASE / STAKE / PERMIT	\$	2,50
1420/ 16	INSPECTION	\$	10,000	1432/ 20	LOCATION AND ROADS	\$	30,00
1420/ 20	LOCATION AND ROADS	\$	65,000	1432/ 70	COMPLETION/WORKOVER RIG	\$	46,40
1420/ 25	SURFACE DAMAGES	\$	22,500	1432/ 90	FUEL, POWER & WATER	\$	425,27
1420/ 30	RIG MOBILIZATION	\$	75,000	1432/110	TRUCKING/VACUUM TRUCK	\$	30,00
1420/ 50	DAYWORK	\$	836,000	1432/120	DRILLING/COMPLETION FLUIDS	\$	59,34
1420/ 80	BITS/ REAMERS	\$	74,000	1432/130	CEMENT AND PUMP SERVICE	\$	-
1420/ 90	FUEL, POWER & WATER	\$	260,000	1432/150	ELECTRIC LOGGING/PERFORATING	\$	348,91
1420/110	TRUCKING/VACUUM TRUCK	\$	55,000	1432/170	EQUIPMENT/TOOL RENTALS	\$	385,7
1420/120	DRILLING/COMPLETION FLUIDS	\$	277,000	1432/171	COMPLETION HOUSING	\$	19,6
1420/130	CEMENT AND PUMP SERVICE	\$	205.000	1432/180	WELL STIMULATION	\$	3,016,4
1420/140			,	1432/181	WELL TEST SERVICES	+	
	CASING CREWS AND TOOLS	\$	50,000			\$	99,6
1420/150	ELECTRIC LOGGING/PERFORATING	\$	-	1432/183	DIAGNOSTIC SERVICES	\$	50,0
1420/160	MUD LOGGING	\$	26,000	1432/190	SLICKLINE SERVICES	\$	4,5
1420/170	EQUIPMENT/TOOL RENTALS	\$	114,000	1432/195	CONTRACT LABOR	\$	15,0
1420/174	DOWNHOLE RENTALS	\$	114,000	1432/220	WELLHEAD REPAIR & SERVICEMAN	\$	
1420/180	WELL STIMULATION / TESTING	\$	-	1432/230	COILED TUBING SERVICES	\$	158,2
1420/186	CLOSED LOOP SYS/CUTTINGS DISP	\$	190,000	1432/250	INSURANCE	\$	1,7
1420/195	CONTRACT LABOR/CREW/ROUSTABOUT	\$	65,000	1432/260	SUPERVISION/ENGINEERING	\$	70,0
						+	
1420/200	DIRECTION DRILLING/SURVEYING	\$	253,000	1432/270	ADMINISTRATIVE/OVERHEAD	\$	00.6
1420/250	INSURANCE	\$	10,000	1432/280	PIT REMEDIATION	\$	20,0
1420/260	SUPERVISION/ENGINEERING	\$	110,000	1432/290	MISCELLANEOUS	\$	12,5
1420/270	ADMINISTRATIVE/OVERHEAD	\$	7,000	1432/310	FRESH WATER TRANSFER	\$	89,0
1420/315	PARTS	\$	15,000	1432/350	COMMUNICATIONS	\$	3,8
1420/350	COMMUNICATIONS	\$	9,000	1432/412	ARTIFICIAL LIFT	\$	50,0
1420/300	CONTINGENCY	\$	57,500	1432/417	FRAC INCIDENTAL	\$	100,0
		Ť	0.1000	1432/300	CONTINGENCIES	\$	192,2
	-	+-		1432/300	CONTINUENCIES	Ψ	102,2
		+		COMPLE	TION INTANGIBLE TOTAL	\$	5,230,8
		—			COMPLETION TANGIBLE		
				ACCOUNT CODE	ITEM DESCRIPTION		AMOUNT
DRILL	ING INTANGIBLE TOTAL	\$	2,906,000	1433/300	VALVES/CONNECTIONS/FITTINGS	\$	55,0
DRILL	ING INTANGIBLE TOTAL	Ψ	2,900,000	1433/320	FLOWLINE	\$	36,0
				1433/370	TUBING	\$	137,2
	DRILLING TANGIBLE	_		1433/380	PUMPING UNIT	\$	
ACCOUNT CODE		$\overline{}$	AMOUNT	1433/400		\$	50.0
ACCOUNT CODE	ITEM DESCRIPTION	+-	AMOUNT		WELLHEAD EQUIPMENT	_	50,0
1430/310	CONDUCTOR CASING	\$	30,000	1433/410	DOWNHOLE ARTIFICIAL LIFT EQUIP	\$	325,0
1430/320	SURFACE CASING	\$	47,000	1433/412	SURFACE ARTIFICIAL LIFT EQUIP	\$	80,0
1430/330	INTERMEDIATE CASING	\$	143,000	1433/417	FRAC INCIDENTAL	\$	300,0
1430/340	DRILLING LINERS	\$	-	COMPL	ETION TANGIBLE TOTAL	\$	983,20
1430/350	PRODUCTION CASING	\$	807,000		ZTION TANOBEZ TOTAL	Ψ	000,2
1430/400	CASING HANGER/WELLHEAD EQUIP	\$	55,000				
1430/405	DOWNHOLE TOOLS	\$	-		FACILITIES INTANGIBLE		
		1		ACCOUNT CODE	ITEM DESCRIPTION		AMOUNT
		1		1450/ 20	LOCATION AND ROADS	\$	5,0
		_		1450/ 90	FUEL, POWER & WATER	\$	1,0
		+-		1450/110	TRUCKING/VACUUM TRUCK	Ψ	10,0
	+	+				Ф	10,0
		+		1450/170		\$	
					EQUIPMENT/TOOL RENTAL	\$	
				1450/195	CONTRACT LABOR	+	
						\$	40,0 70,0 25,0
				1450/195	CONTRACT LABOR	\$	70,0
				1450/195 1450/260	CONTRACT LABOR SUPERVISION/ENGINEERING	\$ \$ \$	70,0 25,0
				1450/195 1450/260 1450/270 1450/290	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD	\$ \$ \$	70,0 25,0 -
				1450/195 1450/260 1450/270 1450/290	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL	\$ \$ \$ \$	70,0 25,0 10,0
				1450/195 1450/260 1450/270 1450/290 FACILIT	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE	\$ \$ \$ \$	70,0 25,0 10,0 161,0
				1450/195 1450/260 1450/270 1450/290 FACILIT	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION	\$ \$ \$ \$	70,0 25,0 10,0 161,0
				1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS	\$ \$ \$ \$ \$	70,0 25,0 10,0 161,0 AMOUNT 55,0
				1450/195 1450/260 1450/270 1450/290 FACILIT	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION	\$ \$ \$ \$	70,0 25,0 10,0 161,0 AMOUNT 55,0
				1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS	\$ \$ \$ \$ \$	70,0 25,0 10,0 161,0 AMOUNT 55,0
				1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT	\$ \$ \$ \$ \$	70,0 25,0 10,0 161,0
				1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION	\$ \$ \$ \$ \$	70,0 25,0 10,0 161,0 AMOUNT 55,0 20,0
				1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	70,0 25,0 10,0 161,0 AMOUNT 55,0 20,0 70,0
				1450/195 1450/260 1450/270 1450/290 FACILI1 ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	70,0 25,0 10,0 161,0 AMOUNT 55,0 20,0 70,0
				1450/195 1450/260 1450/270 1450/290 FACILI1 ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	70,0 25,0 10,0 161,0 AMOUNT 55,0 20,0 70,0 25,0 105,0 69,0
				1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/340 1452/345 1452/360 1452/380	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	70,0 25,0 10,0 161,0 AMOUNT 55,0 70,0 25,0 105,0 69,0
				1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/380	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	70,0 25,0 10,0 161,0 161,0 AMOUNT 55,0 20,0 70,0 105,0 69,0 50,0
				1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/380	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	70,0 25,0 10,0 161,0 161,0 AMOUNT 55,0 20,0 70,0 105,0 69,0 50,0
DRIL	LING TANGIBLE TOTAL	\$	1,082,000	1450/195 1450/260 1450/270 1450/290 FACILI1 ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/345 1452/346 1452/380 1452/380 1452/390 FACIL	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	70,0 25,0 10,0 161,0 400NT 55,0 20,0 70,0 25,0 69,0 50,0 409,0
				1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/380 1452/390 FACILIT	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TANGIBLE TOTAL FACILITIES TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	70,0 25,0 10,0 161,0 161,0 AMOUNT 55,0 20,0 70,0 25,0 105,0 69,0 50,0 409,0
	LING TANGIBLE TOTAL L DRILLING COSTS		1,082,000	1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/390 FACILIT	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TANGIBLE TOTAL FACILITIES TOTAL ETION/FACILITIES COSTS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	70,0 25,0 10,0 161,0 161,0 400UNT 55,0 20,0 70,0 25,0 69,0 50,0 570,0 6,784,04
				1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/390 FACILIT	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TANGIBLE TOTAL FACILITIES TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	70,0 25,0 10,0 161,0 AMOUNT 55,0 70,0 25,0 105,0 69,0
TOTAL				1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/345 1452/345 1452/380 1452/390 FACILIT	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TANGIBLE TOTAL FACILITIES TOTAL ETION/FACILITIES COSTS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	70,0 25,0 10,0 161,0 161,0 400UNT 55,0 20,0 70,0 25,0 69,0 50,0 15,0 409,0 570,0
			3,988,000	1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/390 FACILIT	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TANGIBLE TOTAL FACILITIES TOTAL ETION/FACILITIES COSTS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	70,0 25,0 10,0 161,0 161,0 400UNT 55,0 20,0 70,0 25,0 69,0 50,0 15,0 409,0 570,0
TOTAL		\$	3,988,000	1450/195 1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/340 1452/345 1452/360 1452/390 FACILIT	CONTRACT LABOR SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TANGIBLE TOTAL FACILITIES TOTAL ETION/FACILITIES COSTS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	70,0 25,0 10,0 161,0 161,0 161,0 25,0 70,0 25,0 105,0 69,0 50,0 15,0 409,0 570,0 6,784,04



Well Name: Cletus Fed Com 512H Field Name: Purple Sage, Wolfcamp Location: Eddy Co., NM

AFE #: 23 - XX - XXXX

Project Description:

4 WELL PAD. Estimate is for the drilling of a 2.0 mile Wolfcamp B well in Eddy County, NM. 10-3/4" Surface casing will be set at 500' MD. The 1st intermediate section will be a 9-7/8" hole drilled to 2,000' MD with 10-3/4" casing set. A production interval will be drilled with Cut Brine/OBM as a 7-7/8" Vertical curve and lateral to TD at approximately 19,500 MD', ~10,400' VS. 5.5" production casing will be run to surface. Scheduled as 19 days to Rig Release.

	DRILLING INTANGIBLE				COMPLETION INTANGIBLE		
ACCOUNT CODE		т —	AMOUNT	ACCOUNT CODE		1	AMOUNT
ACCOUNT CODE	ITEM DESCRIPTION	+-	AMOUNT	ACCOUNT CODE	ITEM DESCRIPTION	_	AMOUNT
1420/ 10	LEASE / STAKE / PERMIT	\$	6,000	1432/ 10	LEASE / STAKE / PERMIT	\$	2,50
1420/ 16	INSPECTION	\$	10,000	1432/ 20	LOCATION AND ROADS	\$	30,00
1420/ 20	LOCATION AND ROADS	\$	65,000	1432/ 70	COMPLETION/WORKOVER RIG	\$	46,40
1420/ 25	SURFACE DAMAGES	\$	22,500	1432/ 90	FUEL, POWER & WATER	\$	425,27
1420/ 30	RIG MOBILIZATION	\$	75,000	1432/110	TRUCKING/VACUUM TRUCK	\$	30,00
1420/ 50	DAYWORK	\$	836,000	1432/120	DRILLING/COMPLETION FLUIDS	\$	59,34
1420/ 80	BITS/ REAMERS	\$	74,000	1432/130	CEMENT AND PUMP SERVICE	\$	-
1420/ 90	FUEL, POWER & WATER	\$	260,000	1432/150	ELECTRIC LOGGING/PERFORATING	\$	348,91
1420/110	TRUCKING/VACUUM TRUCK	\$	55,000	1432/170	EQUIPMENT/TOOL RENTALS	\$	385,7
1420/120	DRILLING/COMPLETION FLUIDS	\$	277,000	1432/171	COMPLETION HOUSING	\$	19,6
1420/130	CEMENT AND PUMP SERVICE	\$	205.000	1432/180	WELL STIMULATION	\$	3,016,4
1420/140	CASING CREWS AND TOOLS	\$	50,000	1432/181	WELL TEST SERVICES	\$	99,6
		_				1	
1420/150	ELECTRIC LOGGING/PERFORATING	\$	-	1432/183	DIAGNOSTIC SERVICES	\$	50,0
1420/160	MUD LOGGING	\$	26,000	1432/190	SLICKLINE SERVICES	\$	4,5
1420/170	EQUIPMENT/TOOL RENTALS	\$	114,000	1432/195	CONTRACT LABOR	\$	15,0
1420/174	DOWNHOLE RENTALS	\$	114,000	1432/220	WELLHEAD REPAIR & SERVICEMAN	\$	
1420/180	WELL STIMULATION / TESTING	\$	-	1432/230	COILED TUBING SERVICES	\$	158,2
1420/186	CLOSED LOOP SYS/CUTTINGS DISP	\$	190,000	1432/250	INSURANCE	\$	1,7
1420/195	CONTRACT LABOR/CREW/ROUSTABOUT	\$	65,000	1432/260	SUPERVISION/ENGINEERING	\$	70,0
1420/200	DIRECTION DRILLING/SURVEYING	\$	253,000	1432/270	ADMINISTRATIVE/OVERHEAD	\$	
1420/250	INSURANCE	\$	10,000	1432/280	PIT REMEDIATION	\$	20.0
						_	
1420/260	SUPERVISION/ENGINEERING	\$	110,000	1432/290	MISCELLANEOUS	\$	12,5
1420/270	ADMINISTRATIVE/OVERHEAD	\$	7,000	1432/310	FRESH WATER TRANSFER	\$	89,0
1420/315	PARTS	\$	15,000	1432/350	COMMUNICATIONS	\$	3,8
1420/350	COMMUNICATIONS	\$	9,000	1432/412	ARTIFICIAL LIFT	\$	50,0
1420/300	CONTINGENCY	\$	57,500	1432/417	FRAC INCIDENTAL	\$	100,0
		1		1432/300	CONTINGENCIES	\$	192,
				COMPLE	TION INTANGIBLE TOTAL	\$	5,230,8
		+					
					COMPLETION TANGIBLE		
				ACCOUNT CODE	ITEM DESCRIPTION		AMOUNT
DDUL	INC INTANCIPI E TOTAL		2 000 000	1433/300	VALVES/CONNECTIONS/FITTINGS	\$	55,0
DRILL	ING INTANGIBLE TOTAL	\$	2,906,000	1433/320	FLOWLINE	\$	36,0
				1433/370	TUBING	\$	137,2
	DRILLING TANGIBLE			1433/380	PUMPING UNIT	\$,
		_				_	
ACCOUNT CODE	ITEM DESCRIPTION	+	AMOUNT	1433/400	WELLHEAD EQUIPMENT	\$	50,0
1430/310	CONDUCTOR CASING	\$	30,000	1433/410	DOWNHOLE ARTIFICIAL LIFT EQUIP	\$	325,0
1430/320	SURFACE CASING	\$	47,000	1433/412	SURFACE ARTIFICIAL LIFT EQUIP	\$	80,0
1430/330	INTERMEDIATE CASING	\$	143,000	1433/417	FRAC INCIDENTAL	\$	300,0
1430/340	DRILLING LINERS	\$	-	001171		•	000.0
1430/350	PRODUCTION CASING	\$	828,000	COMPL	ETION TANGIBLE TOTAL	\$	983,20
1430/400	CASING HANGER/WELLHEAD EQUIP	\$	55,000				
1430/405	DOWNHOLE TOOLS	\$	-		FACILITIES INTANGIBLE		
1430/405	DOWNHOLE TOOLS	- P		100011117 0007		т —	****
		+		ACCOUNT CODE	ITEM DESCRIPTION	-	AMOUNT
				1450/ 20	LOCATION AND ROADS	\$	5,0
				1450/ 90	FUEL, POWER & WATER	\$	1,0
				1450/110	TRUCKING/VACUUM TRUCK	\$	10,0
				1450/170	EQUIPMENT/TOOL RENTAL		40,0
		1		1450/195		\$	
	+					_	70.0
		T			CONTRACT LABOR	\$	
		\blacksquare		1450/260	SUPERVISION/ENGINEERING	\$	70,0 25,0
				1450/260 1450/270	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD	\$	25,0
				1450/260	SUPERVISION/ENGINEERING	\$	25,0
				1450/260 1450/270 1450/290	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD	\$	
				1450/260 1450/270 1450/290	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL	\$ \$	25,0 10,0
				1450/260 1450/270 1450/290 FACILIT	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE	\$ \$	25,0 10,0 161,0
				1450/260 1450/270 1450/290 FACILIT	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION	\$ \$	25,0 10,0 161,0 AMOUNT
				1450/260 1450/270 1450/290 FACILIT	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE	\$ \$ \$	25,0 10,0 161,0 AMOUNT
				1450/260 1450/270 1450/290 FACILIT	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION	\$ \$	25,0 10,0 161,0 AMOUNT 55,0
				1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS	\$ \$ \$	25,0 10,0 161,0 AMOUNT 55,0
				1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT	\$ \$ \$ \$	25,0 10,0 161,0 AMOUNT 55,0
				1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION	\$ \$ \$ \$	25,0 10,0 161,0 AMOUNT 55,0 20,0
				1450/260 1450/270 1450/290 FACILI1 ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	25,0 10,0 161,0 AMOUNT 55,0 20,0 70,0
				1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	25,0 10,0 161,0 AMOUNT 55,0 20,0 70,0
				1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	25,0 10,0 161,0 AMOUNT 55,0 20,0 70,0 25,0 105,0 69,0
				1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	25,0 10,0 161,0 AMOUNT 55,0 20,0 70,0 25,0 105,0 69,0 50,0
				1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/390	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	25,0 10,0 161,0 AMOUNT 55,0 20,0 70,0 105,0 69,0 50,0
				1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/390	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	25,0 10,0 161,0 AMOUNT 55,0 20,0 70,0 105,0 69,0 50,0
DRIL	LING TANGIBLE TOTAL	\$	1,103,000	1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/390 FACIL	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	25,0 10,0 161,0 AMOUNT 55,0 20,0 70,0 25,0 105,0 69,0 50,0 409,0
DRIL	LING TANGIBLE TOTAL	\$	1,103,000	1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/390 FACIL	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TANGIBLE TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	25,0 10,0 161,0 AMOUNT 55,0 20,0 70,0 25,0 105,0 69,0 50,0 409,0
	LING TANGIBLE TOTAL DRILLING COSTS		1,103,000	1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/390 FACIL	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TANGIBLE TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	25,0 10,0 161,0 4MOUNT 55,0 20,0 70,0 25,0 105,0 69,0 15,0 409,0
				1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/390 FACIL	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TIES TANGIBLE TOTAL FACILITIES TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	25,0 10,0 161,0
TOTAL				1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/390 FACILIT	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TIES TANGIBLE TOTAL FACILITIES TOTAL ETION/FACILITIES COSTS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	25,0 10,0 161,0 AMOUNT 55,0 20,0 70,0 25,0 69,0 50,0 409,0 570,0
TOTAL			4,009,000	1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/330 1452/340 1452/345 1452/360 1452/380 1452/390 FACIL	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TIES TANGIBLE TOTAL FACILITIES TOTAL ETION/FACILITIES COSTS	\$ \$ \$ \$ \$ \$ \$ \$ \$	25,0 10,0 161,0 AMOUNT 55,0 20,0 70,0 25,0 69,0 50,0 409,0 570,0
		\$	4,009,000	1450/260 1450/270 1450/290 FACILIT ACCOUNT CODE 1452/300 1452/315 1452/320 1452/340 1452/345 1452/360 1452/390 FACILIT	SUPERVISION/ENGINEERING ADMINISTRATIVE/OVERHEAD MISCELLANEOUS TIES INTANGIBLE TOTAL FACILITIES TANGIBLE ITEM DESCRIPTION VALVES/CONNECTIONS/FITTINGS METER EQUIPMENT AUTOMATION ACID GAS TREATMENT SEPARATORS HEATER TREATER STOCK TANKS ELECTRICAL EQUIPMENT & SUPPLIES FACILITIES TIES TANGIBLE TOTAL FACILITIES TOTAL ETION/FACILITIES COSTS	\$ \$ \$ \$ \$ \$ \$ \$ \$	25,0 10,0 161,0 AMOUNT 55,0 20,0 70,0 55,0 69,0 50,0 570,0 570,0

Cletus West Well Proposal Tracking

Name	WI	NRI	Date Sent	Currier	Tracking Number	Date Received	Delivery Time	Response	Contact Information
Earthstone Permian LLC	0.66646286	0.53689760	N/A	N/A	N/A	N/A	N/A	N/A	
Axis Energy Corporation	0.00500000	0.00417254	4/17/2023	USPS*	9405 5036 9930 0525 5216 21	4/20/2023	8:47AM	Negotiating JOA	
Larry T. Long	0.13075340	0.10568405	4/17/2023	USPS	9405 5036 3390 0525 5217 75	4/20/2023	9:56AM	Will Probably Participate	
Texas and New Mexico Exploration, LLC	0.06250000	0.05468750	4/17/2023	FedEx	771873464799	4/18/2023	9:12AM	Negotiating JOA	
Wildcat Energy, LLC	0.06250000	0.05046875	4/17/2023	FedEx	771873411464	4/19/2023	3:41PM	No Response	
Keating-Martin, LLC	0.00946508	0.00780870	4/17/2023	FedEx	771873038047	4/18/2023	11:48AM	No Response	
Matthew Seay	0.00228440	0.00188463	4/17/2023	FedEx	771873216162	4/18/2023	12:52PM	Negotiating Term Assignment	
Mary Hudson Seay	0.00201027	0.00165847	4/17/2023	FedEx	771873257666	4/18/2023	4:06PM	Negotiating JOA	marybrockett60@gmail.com
Enerstar Resources O&G, LLC	0.00137064	0.00113078	4/17/2023	USPS	9405 5036 9930 0525 5216 45	4/20/2023	2:09PM	Negotiating JOA	
Roemer Oil Company	0.00094164	0.00077685	4/17/2023	FedEx	771873301482	4/18/2023	12:08PM	No Response	
JTD Resources, LLC	0.00218990	0.00180667	4/17/2023	USPS	9405 5036 9930 0525 5216 83	4/20/2023	11:30AM	Negotiating Term Assignment	byerleonard@icloud.com
LML Working Properties, LLC	0.00218990	0.00180667	4/17/2023	USPS	9405 5036 9930 0525 5217 51	4/21/2023	7:29AM	Negotiating Term Assignment	Ildurban@yahoo.com
Robert K. Leonard	0.00218990	0.00180667	4/17/2023	USPS	9405 5036 9930 0525 5219 73	4/20/2023	9:07AM	Negotiating JOA	leonard.k@yahoo.com
Space Building Corporation	0.00073264	0.00060443	4/17/2023	USPS	9405 5036 9930 0525 5218 74	4/21/2023	10:43AM	Negotiating JOA	
Shannon C. Leonard	0.00112624	0.00092914	4/17/2023	FedEx	771873375885	4/18/2023	12:16PM	Negotiating Term Assignment	jannie20@verizon.net
Kevin K. Leonard	0.00112624	0.00092914	4/17/2023	FedEx	771873178937	4/18/2023	3:41PM	Negotiating Term Assignment	kleonard99@yahoo.com
Michael Kyle Leonard	0.00112624	0.00092914	4/17/2023	USPS	9405 5036 9930 0525 5218 43	4/20/2023	11:17AM	Negotiating Term Assignment	Mkleonard99@gmail.com
Patrick S. Leonard	0.00112624	0.00092914	4/17/2023	USPS	9405 5036 9930 0525 5219 04			Negotiating Term Assignment	patbegone@yahoo.com
Molly Michele Azopardi	0.00112624	0.00092914	4/17/2023	USPS	9405 5036 9930 0525 5218 12	4/20/2023	12:26PM	Negotiating Term Assignment	mazopardi@aol.com
Charles C. Johnston	0.00036632	0.00030221	4/17/2023	FedEx	771872779727	4/18/2023	2:19PM	No Response	
Estate of Billy Glenn Spradlin	0.00024754	0.00020422	4/17/2023	FedEx	771872132479	4/18/2023	1:01PM	No Response	
EOG Resources, Inc.	0.00018316	0.00015111	4/17/2023	FedEx	771872874154	4/18/2023	10:11AM	No Response	
Robert B. Bunn Revocable Living Trust	0.00007326	0.00006044	4/17/2023	USPS	9405 5036 9930 0525 6877 16	4/21/2023	11:38AM	Negotiating JOA	
Frances B. Bunn Revocable Living Trust	0.00007326	0.00006044	4/17/2023	USPS	9405 5036 9930 0525 6307 43	4/21/2023	11:38AM	Negotiating JOA	
Adolph P. Schuman Marital Trust	0.00010990	0.00009066	4/17/2023	FedEx	771872744034	4/18/2023	2:20PM	No Response	
				FedEx	771872698502	4/19/2023	9:28AM		
J. Frederick Van Vranken, Jr.	0.00010990	0.00009066	4/17/2023	USPS	9405 5036 9930 0525 5217 37			No Response	
Estate of Ruby F. Kawasaki	0.00007327	0.00006044	4/17/2023	USPS	9405 5036 9930 0525 5637 20	4/20/2023	8:03AM	No Response	
Irwin M. Kurashige Trust	0.00007327	0.00006044	4/17/2023	USPS	9405 5036 9930 0525 6245 20			No Response	
Dennis I. Maehara and Irwin M. Kurashige	0.00007327	0.00006044	4/17/2023	USPS	9405 5036 9930 0525 6153 68	4/29/2023	10:19AM	No Response	
Lester G. Naito	0.00007327	0.00006044	4/17/2023	USPS	9405 5036 9930 0525 6416 71	4/21/2023	1:55PM	No Response	
Trinity Land and Minerals, LP	0.00007327	0.00006044	4/17/2023	FedEx	771873514135			No Response	
J. Patrick Arbow	0.00003663	0.00003022	4/17/2023	FedEx	771873074869	4/18/2023	1:54PM	No Response	
Joseph R. Hodge	0.00001221	0.00001007	4/17/2023	USPS	9405 5036 9930 0525 5217 20	4/21/2023	12:42PM	Negotiating Buyout	jrhodgie@gmail.com
Sanford J. Hodge, III	0.00001221	0.00001007	4/17/2023	FedEx	771873573844	4/18/2023	4:28PM	Negotiating Buyout	john@arcadiarealty.net
Santo Petroleum, LLC	0.02425781	0.01819336	4/17/2023	FedEx	771873338332	4/18/2023	3:17PM	No Response	
S&P Co.	0.01792969	0.01398516	4/17/2023	FedEx	771873538327	4/18/2023	10:11AM	Negotiating JOA	martha@phillips-inc.com
	1.00000007	0.80933083			•				

*USPS used for P.O. Box addresses

Earthstone Operating, LLC Case No. 23575 Exhibit A-6

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISON

APPLICATION OF EARTHSTONE OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23575

SELF-AFFIRMED STATEMENT OF JASON ASMUS

- 1. I am a geologist with Earthstone Operating, LLC ("Earthstone"). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in geology were accepted as a matter of record.
 - 2. I am familiar with the geological matters that pertain to the above-referenced case.
- 3. **Exhibit B-1** is a location map of the proposed horizontal spacing unit comprised of the W/2 of Sections 21 and 28, Township 23 South, Range 26 East, Eddy County, New Mexico ("Unit").
- 4. **Exhibit B-2** is a structure map for the top of the Wolfcamp formation in subsea TVD with contour intervals of 25 ft. Map control points are shown in blue. Approximate wellbore paths for the proposed **Cletus Fed Com 401H**, **Cletus Fed Com 402H**, **Cletus Fed Com 511H**, **Cletus Fed Com 512H** wells are each represented by an orange dashed line. The map demonstrates that the formation is gently dipping to the East to Southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted interval with horizontal wells. The map also identifies the location of a three well cross-section running from A-A', which penetrate each targeted interval and are in proximity to the proposed well. I used these well logs

Earthstone Operating, LLC Case No. 23575 Exhibit B because they penetrate the targeted intervals, are of good quality, and are representative of the geology in the area.

- 5. **Exhibit B-3** is a structural cross-section using the representative wells identified on **Exhibit B-2**. It contains gamma ray and resistivity logs. The proposed landing zones for the wells are labeled on the exhibit. This cross-section demonstrates the target interval is continuous across the Unit.
- 6. **Exhibit B-4** is a gun barrel, or cross-sectional view of the proposed development plan for this Unit. This shows vertical and horizontal spacing within the unit.
- 7. In my opinion, a stand-up orientation for the proposed wells is appropriate to properly develop the subject acreage because of an established directional pattern and the known fracture orientation in this portion of the trend. Stand-up orientation is also supported by a study of the production of stand-up versus laydown orientation in the area, with stand-up well results being significantly better.
- 8. Based on my geologic study of the area, the targeted interval underlying the Unit is suitable for development by horizontal wells and the tracts comprising the Unit will contribute equally to the production of the wells.
- 9. In my opinion, the granting of Earthstone's application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.
- 10. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.
- 11. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under

the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

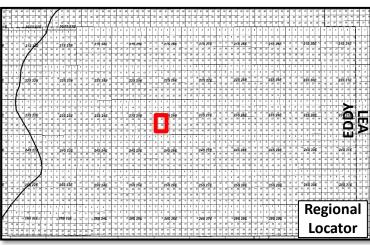
Jason Asmus

Date

Exhibit B-1 Locator Map



- 3rd Bone Spring Sand
- Wolfcamp A
- Wolfcamp B



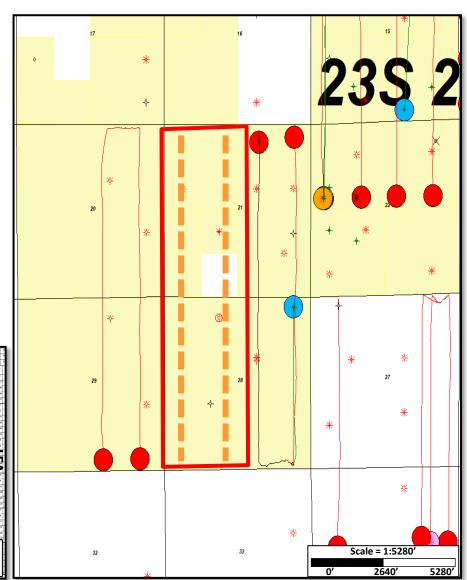
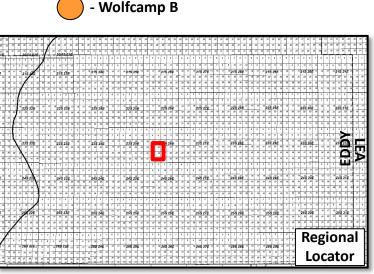
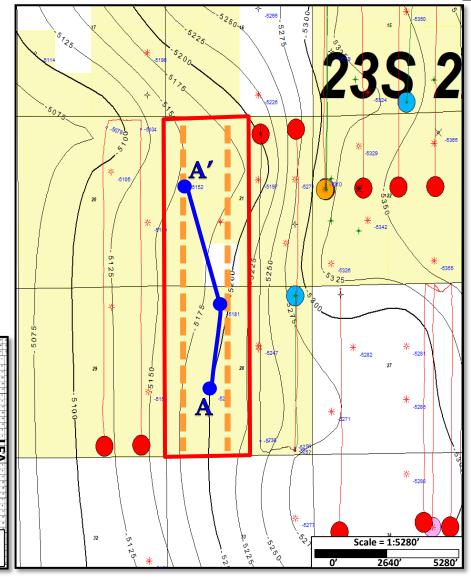


Exhibit B-2 Top Wolfcamp Structure (SSTVD): Contour Interval = 25'

Earthstone Operating, LLC Case No. 23575 Exhibit B-2







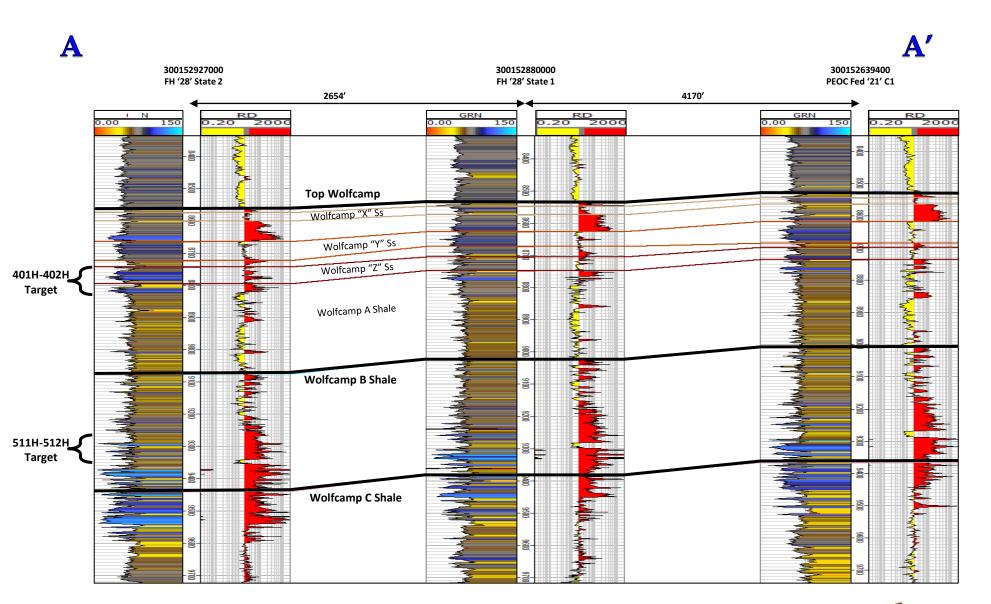
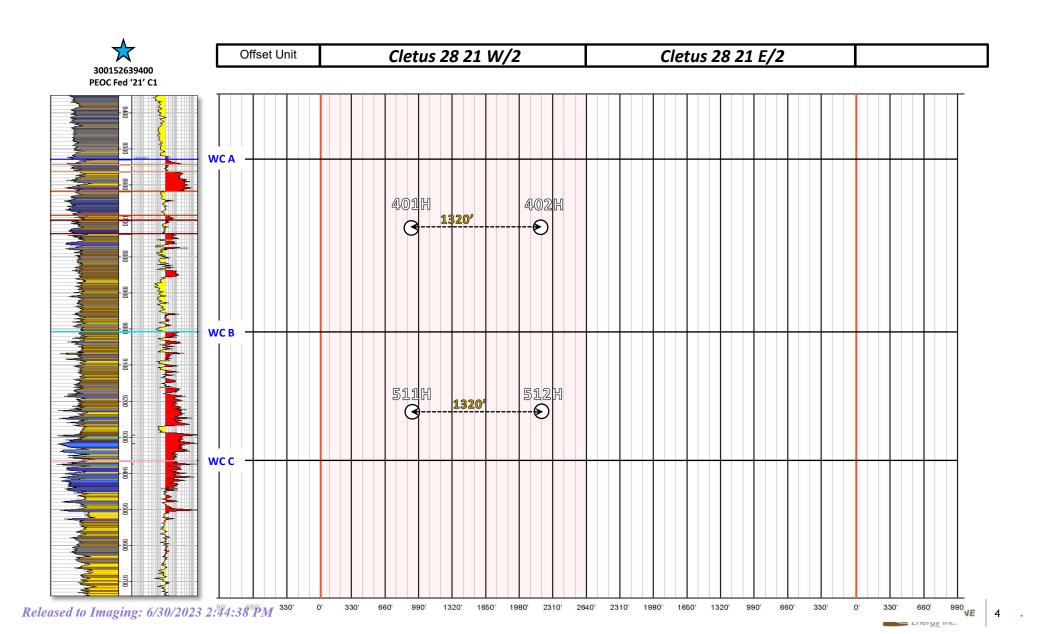


Exhibit B-4 Gun Barrel Development

Earthstone Operating, Liles
Case No. 23575
Exhibit B-4



APPLICATION OF EARTHSTONE OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23575

SELF-AFFIRMED STATEMENT OF DANA S. HARDY

- 1. I am attorney in fact and authorized representative of Earthstone Operating, LLC the Applicant herein.
- 2. I am familiar with the Notice Letter attached as **Exhibit C-1** and caused the Notice Letter, along with the Application in this case, to be sent to the parties set out in the chart attached as **Exhibit C-2**.
- 3. Exhibit C-2 also provides the date each Notice Letter was sent and the date each return was received.
- 4. Copies of the certified mail green cards and white slips are attached as **Exhibit C-3** as supporting documentation for proof of mailing and the information provided on Exhibit C-2.
- 5. On June 6, 2023, I caused a notice to be published to all interested parties in the Carlsbad Current Argus. An Affidavit of Publication from the Legal Clerk of the Carlsbad Current Argus, along with a copy of the notice publication, is attached as **Exhibit C-4**.
- 6. I understand this Self-Affirmed Statement will be used as written testimony in the subject cases. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

/s/ Dana S. Hardy
Dana S. Hardy

June 30, 2023

Date

Earthstone Operating, LLC
Case No. 23575
Exhibit C



HINKLE SHANOR LLP

ATTORNEYS AT LAW

P.O. BOX 2068 SANTA FE, NEW MEXICO 87504 505-982-4554 (FAX) 505-982-8623

WRITER: Dana S. Hardy, Partner dhardy@hinklelawfirm.com

June 2, 2023

<u>VIA CERTIFIED MAIL</u> RETURN RECEIPT REQUESTED

TO ALL PARTIES ENTITLED TO NOTICE

Re: Case No. 23575- Application of Earthstone Operating, LLC for Compulsory Pooling, Eddy County, New Mexico.

To whom it may concern:

This letter is to advise you that the enclosed application was filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **July 6**, **2023**, beginning at 8:15 a.m.

Hearings are currently conducted remotely. To participate in the electronic hearing, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days in advance of a scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. The statement must be submitted through the OCD E-Permitting system (https://www.apps.emnrd.nm.gov/ocd/ocdpermitting/) or via e-mail to ocd.hearings@emnrd.nm.gov and should include: the names of the parties and their attorneys, a concise statement of the case, the names of all witnesses the party will call to testify at the hearing, the approximate time the party will need to present its case, and identification of any procedural matters that are to be resolved prior to the hearing.

Please contact Brian van Staveren, Senior Landman, Earthstone Operating, LLC, at 281-771-3231, if you have questions regarding this matter.

Sincerely,

/s/ Dana S. Hardy

Dana S. Hardy

Enclosure

Earthstone Operating, LLC Case No. 23575 Exhibit C-1

PO BOX 10 ROSWELL, NEW MEXICO 88202 (575) 622-6510 FAX (575) 623-9332 7601 JEFFERSON ST NE · SUITE 180 ALBUQUERQUE, NEW MEXICO 87109 505-858-8320 (FAX) 505-858-8321 PO BOX 2068 SANTA FE, NEW MEXICO 87504 (505) 982-4554 FAX (505) 982-8623

APPLICATION OF EARTHSTONE OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23575

NOTICE LETTER CHART

PARTY	NOTICE LETTER SENT	RETURN RECEIVED
Adolph P. Schuman Marital Trust	06/02/23	06/08/23
c/o Gary A. Herrman		
225 Capetown Drive		
Alameda, CA 94502		
Adolph P. Schuman Marital Trust	06/02/23	Per USPS Tracking (Last
c/o Paul J. Sax		Checked 06/28/23):
400 Sansome Street		
San Francisco, CA 94111		06/20/23 – Delivered to
T. D	0.5/0.2/0.2	original sender.
J. Patrick Arbow	06/02/23	Per USPS Tracking (Last
1301 Harbor Avenue SW, #213		Checked 06/28/23):
Seattle, WA 98116		06/11/22 Delivery
		06/11/23 – Delivery
Aspen Grove Royalty Company, LLC	06/02/23	attempted. 06/12/23
P.O. Box 10588	00/02/23	00/12/23
Midland, TX 79702		
Axis Energy Corporation	06/02/23	Per USPS Tracking (Last
121 W. Third Street	00/02/23	Checked 06/28/23):
Roswell, NM 88201		Checked 00/20/25).
100500011, 11111 00201		06/28/23 – Item in transit
		to next destination.
Molly Michele Azopardi	06/02/23	06/12/23
P.O. Box 620		
Wimberley, TX 78676		
Paul R. Barwis	06/02/23	06/09/23
254 Ranch House Road North		
Kerrville, TX 78028		
Weston Bruno	06/02/23	06/12/23
P.O. Box 10588		
Midland, TX 79702		
Bureau of Land Management	06/02/23	06/12/23
Carlsbad Field Office		
620 East Green Street		
Carlsbad, NM 88220-6292		
Camterra Resource Partners, Ltd.	06/02/23	06/08/23
2615 East End Boulevard South		
Marshall, TX 75672		

Earthstone Operating, LLC Case No. 23575 Exhibit C-2

APPLICATION OF EARTHSTONE OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23575

EOG Resources	06/02/23	06/12/23
5509 Champions Drive Midland, TX 79706		
Earthstone Permian, LLC	06/02/23	06/08/23
1400 Woodloch Forest Drive, Suite 300		
The Woodlands, TX 77380	06/02/22	06/00/22
Enerstar Resources O&G, LLC P.O. Box 606	06/02/23	06/09/23
Carlsbad, NM 88221		
Estate of Billy Glenn Spradline	06/02/23	06/09/23
c/o Charles Andrew Spradlin	00/02/23	00/05/25
2451 Walker Street		
Grand Prairie, TX 75052		
Estate of Ruby F. Kawasaki	06/02/23	06/12/23
c/o Bertram T. Narita		
2927 Robert Place		
Honolulu, HI 96816		
FFF, Inc.	06/02/23	06/16/23
5454 Washington Street		B
Denver, CO 80216	06/02/22	Return to sender.
Frances B. Bunn Revocable Living Trust c/o Frances B. Bunn, Trustee	06/02/23	Per USPS Tracking (Last
2493 Makiki Heights Drive		Checked 06/28/23):
Honolulu, HI 96822		06/06/23 – Item
110110101010, 111 90022		delivered to front desk,
		reception, or mail room.
Frankie Lorene Payne Revocable Trust	06/02/23	06/13/23
c/o Deborah Ann Au, Trustee		
68-1761 Niu Haohao Place		
Waikoloa, HI 96738		
Frannifin, LLC	06/02/23	Per USPS Tracking (Last
1180 Commerce Drive		Checked 06/28/23):
Las Cruces, NM 88013		06/27/22
		06/27/23 – Item in transit to next facility.
Alan R. Hannifin	06/02/23	06/16/23
	00/02/23	00/10/23
		Return to sender.
9973 Candlewood Lane Highlands Ranch, CO 80126	00/02/23	

APPLICATION OF EARTHSTONE OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23575

Joseph R. Hodge P.O. Box 5238	06/02/23	06/26/23
Austin, TX 78763		
Sanford J. Hodge	06/02/23	06/12/23
5226 Kelsey Road		
Dallas, TX 75229		
Irwin M. Kurashire Trust	06/02/23	06/16/23
c/o Irwin M. Kurashire, Trustee		
2934 Oahu Avenue		Return to sender.
Honolulu, HI 96822		
JTD Resources, LLC	06/02/23	06/12/23
P.O. Box 3422		
Midland, TX 79702		
Jareed Partners, Ltd.	06/02/23	06/08/23
6804 Island Circle		
Midland, TX 79707		
Charles C. Johnston	06/02/23	06/12/23
1299 Ponte Vedra Boulevard		
Ponte Vedra Beach, FL 32082		
Ernest I. Katsuyama and wife, Linda	06/02/23	06/08/23
Katsuyama		
12401 Washington Boulevard		
Whittier, CA 90602		
Keating-Martin, LLC	06/02/23	06/08/23
3116 Oak Hollow Road		
Oklahoma City, OK 73120		
LML Working Properties, LLC	06/02/23	Per USPS Tracking (Last
P.O. Box 3194		Checked 06/28/23):
Boulder, CO 80007		0.5/4.0/2.2
		06/10/23 – Delivery
T D. I	0.6/02/22	attempted.
Travis Ross Lawson	06/02/23	06/12/23
P.O. Box 11144		
Midland, TX 79702	0.6/02/22	D HODG T 11 /7
Kevin K. Leonard	06/02/23	Per USPS Tracking (Last
5002 Green Tree Boulevard		Checked 06/28/23):
Midland, TX 79707		06/00/22
		06/09/23 – Item in transit
		to next facility.

APPLICATION OF EARTHSTONE OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23575

Michael Kyle Leonard	06/02/23	06/12/23
P.O. Box 2625		
Eagle Pass, TX 78853 Patrick S. Leonard	06/02/23	06/20/23
P.O. Box 700633	00/02/23	00/20/23
San Antonio, TX 78270		
Robert K. Leonard	06/02/23	06/12/23
P.O. Box 294928	00/02/23	00/12/25
Kerrville, TX 78029		
Shannon C. Leonard	06/02/23	06/12/23
1018 Sunset Canyon North		
Dripping Springs, TX 78620		
Larry T. Long	06/02/23	Per USPS Tracking (Last
P.O. Box 1777		Checked 06/28/23):
Kilgore, TX 75663		
		06/06/23 – Delivered to
		front desk, reception, or
		mail room.
Lowe Royalty Partners, LP	06/02/23	06/16/23
4400 Post Oak Parkway, Suite 2550		
Houston, TX 77027	0.5/0.2/2.2	Return to sender.
MW Oil Investment Company, Inc.	06/02/23	06/16/23
5454 Washington Street		D
Denver, CO 80216	0.6/02/22	Return to sender.
MAP 98A-OK	06/02/23	06/12/23
101 N. Robinson, Suite 1000		
Oklahoma City, OK 73102 MAP 98B-NET	06/02/23	06/15/23
101 N. Robinson, Suite 1000	00/02/23	00/13/23
Oklahoma City, OK 73102		
Dennis I. Maehara and Irwin M.	06/02/23	06/16/23
Kurashire	00/02/23	00/10/25
c/o Irwin M. Kurashire		Return to sender.
2934 Oahu Avenue		result to bollder.
Honolulu, HI 96822		

APPLICATION OF EARTHSTONE OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23575

Motowi, LLC	06/02/23	06/08/23
501 W. Main Street Yukon, OK 73099		
Movest Capital	06/02/23	06/08/23
P.O. Box 2439		
Albany, NY 76430		
Lester G. Naito	06/02/23	06/13/23
98-1370 Kaonohi Street		
Aiea, HI 96701		
New Mexico State Land Office	06/02/23	06/08/23
P.O. Box 1148		
Santa Fe, NM 87504		
Karen Sue Orndorff	06/02/23	06/16/23
4408 Mercedes Drive		
Midland, TX 79703		Return to sender.
Penwell Employee Royalty Pool	06/02/23	06/16/23
310 W. Wall Street, Suite 1001		
Midland, TX 79701		Return to sender.
Philadelphia Oil Company of California	06/02/23	
Address Unknown	06/02/22	Day LICON Translation (U. and
Robert B. Bunn Revocable Living Trust c/o Robert B. Bunn, Trustee	06/02/23	Per USPS Tracking (Last Checked 06/28/23):
2493 Makiki Heights Drive		Checked 00/28/23).
Honolulu, HI 96822.		06/06/23 – Delivered to
110110101010, 111 70022.		front desk, reception
		area, or mail room.
Roemer Oil Company	06/02/23	06/08/23
25815 Oak Ridge Drive		
Spring, TX 77380		
S&E Royalty, LLC	06/02/23	06/08/23
8470 W. 4th Avenue		
Lakewood, CO 80226	0.6/0.0/0.0	0.6/1.0/00
S&P Co.	06/02/23	06/13/23
330 Marshall Street, Suite 300		
Shreveport, LA 71101		

APPLICATION OF EARTHSTONE OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23575

Michelle R. Sandoval	06/02/23	06/09/23
P.O. Box 131570 Carlsbad, CA 92013		
Santo Petroleum, LLC	06/02/23	06/08/23
11 Greenway Plaza, Suite 535		0.000
Houston, TX 77046		
Santo Royalty Company, LLC	06/02/23	06/09/23
P.O. Box 1020		
Artesia, NM 88211		
Mary Hudson Seay	06/02/23	Per USPS Tracking (Last
4706 Rustic Trail		Checked 06/28/23):
Midland, TX 79707		
		06/09/23 – Item in transit
		to next facility.
Matthew Seay	06/02/23	06/26/23
4535 Coastline Avenue		
Carlsbad, CA 92008		Return to sender.
Space Building Corporation	06/02/23	06/12/23
P.O. Box 283		
East Taunton, MA 02718	0.6/0.2/0.2	0.6/10/02
Stryker Energy, LLC	06/02/23	06/12/23
P.O. Box 53448		
Houston, TX 77052	06/02/22	06/16/22
Teckla Oil Co., LLC 1712 SE 35th Lane	06/02/23	06/16/23
Ocala, FL 34471		Return to sender.
Texas and New Mexico Exploration, LLC	06/02/23	06/12/23
c/o Apache Corporation	00/02/23	00/12/23
2000 Post Oak Boulevard, Suite 100		
Houston, TX 77056		
Trinity Land and Minerals, LP	06/02/23	06/16/23
309 W. 7th Street, Suite 500	3 3 3 2 2 2	00.10.20
Fort Worth, TX 76102		Return to sender.
United States of America	06/02/23	06/07/23
301 Dinosaur Trail		
Santa Fe, NM 87508		

APPLICATION OF EARTHSTONE OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23575

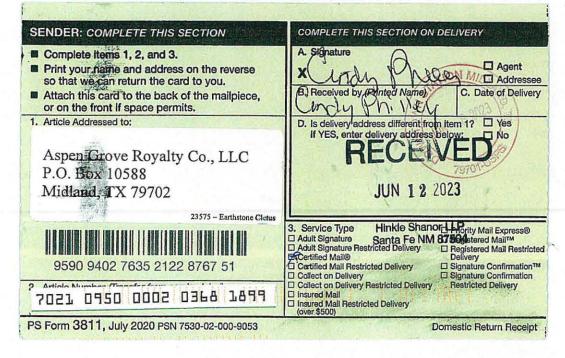
J. Frederick Van Vranken, Jr.	06/02/23	Per USPS Tracking (Last
P.O. Box 264		Checked 06/28/23):
Jericho, NY 11753		
		06/20/23 – Delivered to
		original sender.
Wambaugh Exploration, LLC	06/02/23	Per USPS Tracking (Last
4747 Research Forest Drive, Suite 410		Checked 06/28/23):
The Woodlands, TX 77381		
		06/05/23 – Delivered to
		individual at the address.
Wildcat Energy, LLC	06/02/23	06/07/23
1008 W. Broadway		
Hobbs, NM 88240		
Wayne Allen Youngs	06/02/23	Per USPS Tracking (Last
102 Hello		Checked 06/28/23):
Horseshoe Bay, TX 78657		
		06/08/23 – Item in transit
		to next facility.

	U.S. Postal Service [™] CERTIFIED MAIL [®] RECEIPT
7000	Domestic Mail Only
9	For delivery information, visit our website at www.usps.com®.
	OFFICIAL USE
	Certified Mail Fee
П	\$
_	Extra Services & Fees (check box, add fee as appropriate) Return Receipt (hardcopy) \$
u	Return Receipt (electronic) \$ Postmark
=	Certified Mail Restricted Delivery \$ Here
חחח	Adult Signature Required Adult Signature Restricted Delivery \$
	Adult Signature Restricted Delivery \$ Postage \$
חבוח	s FA FE
	Total Postage and Fees
7	\$
7	Sent To
オロロフ	Adolph P. Schuman Marital Trust Street and c/o Gary A. Herrman
Z	225 Capetown Drive
	City, State Alameda, CA 94502 23575 - Earthstone Cletus
	PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions

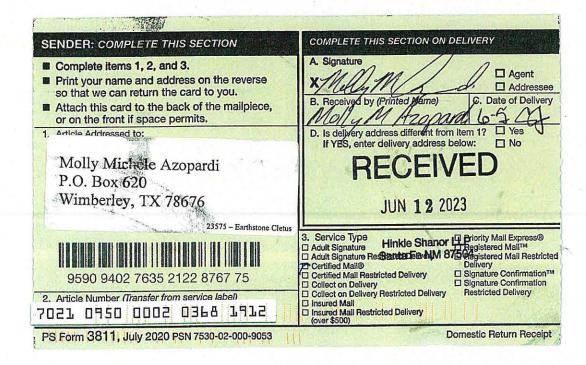
SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. Article Addressed to: Adolph P. Schuman Marital Trust c/o Gary A. Herrman 225 Capetown Drive Alameda, CA 94502 	A. Signature A. Signature A. Agent Addressee B. Received by (Printed Name) C. Date of Delivery C. Date of De
9590 9402 7635 2122 8767 20 2. Article Number (Transfer from service label) 7021 0950 0002 0368 1868	3. Service Type Hinkle Shanor LLP Priority Mail Express® Registered Mail™ Registered Mail™ Registered Mail Restricted Delivery Signature Confirmation™ Signature Confirmation™ Signature Confirmation Restricted Delivery Insured Mail Restricted Delivery Insured Mail Restricted Delivery
PS Form 3811, July 2020 PSN 7530-02-000-9053	(over \$500) Domestic Return Receipt

Earthstone Operating, LLC Case No. 23575 Exhibit C-3

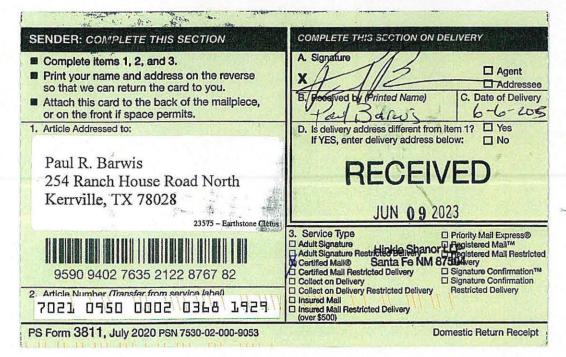


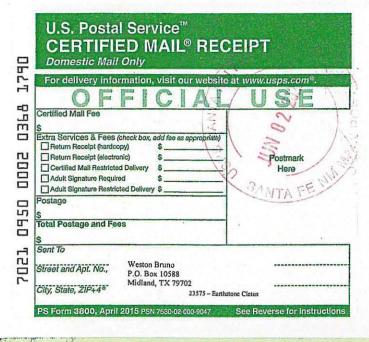


		IFIED N c Mail Only				
· Fe	r delive	ry information	, visit our	website at	www.usps.com	9
7				AI	THE P	
)	Carl .		W	In Land	UOE	
Certi \$ Extra	fied Mail F	66		1	/ 0	
\$ 5	0	0.5		15/	130	3
	etum Recei	& Fees (check box, pt (hardcopy)	, add fee as app	ropriate);	·	1
I DB		pt (electronic)	s	(0)	Postmark	
		Restricted Delivery	\$	(0)	Here)
_	dult Signatu	The state of the s	\$	10:1	16	1
		re Restricted Deliver	ry \$	10.	20	/
Posta \$	age			1		10
\$				10	WA FE	11 11
Total	Postage	and Fees			YTA FE	116
\$						
Sent	То					- MESTICAL
Stree	t and Ap	Molly Michele A P.O. Box 620 Wimberley, TX	ALL DATE TAKES			
	State, Zi	Willibertey, 1A		thstone Cletus		



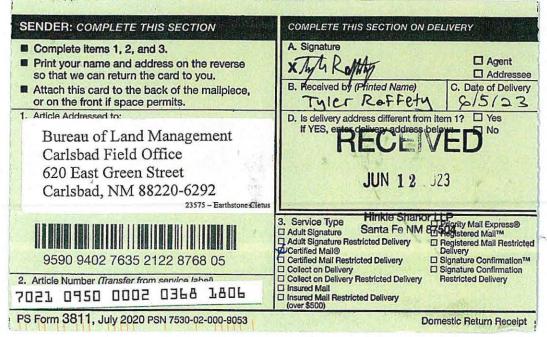
	CERT Domestic	IFIED MAIL® RECEIPT Mail Only
7	For delivery	y information, visit our website at www.usps.com®.
7	0	FFICIALLISE
מו	Certified Mail Fe	0
i	Extra Services &	Fees (check box, add fee as appropriate)
1	Return Receipt	
	Certified Mail F	1000
	Adult Signature	Page Restricted Delivery \$
	Postage	13 10.
	\$.	
	Total Postage a	nd Fees
1	\$	nd Fees
	Sent To	
S. NOCOLUM	Street and Apt	Paul R. Barwis 254 Ranch House Road North
	City, State, Zli	Kerrville, TX 78028







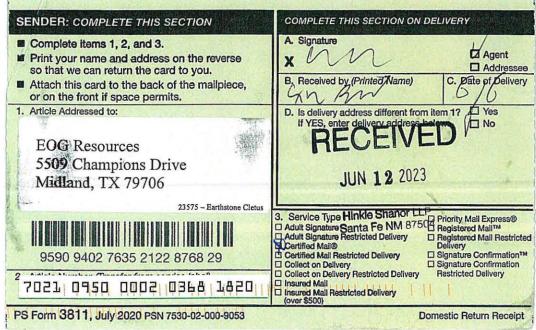








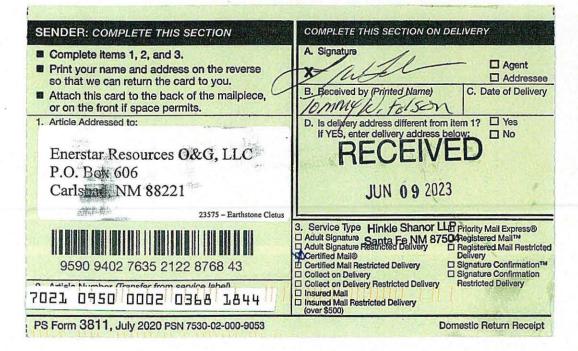




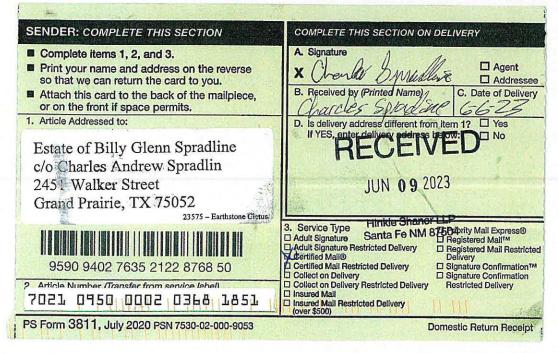


SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	A. Signature X G Agent Addressee B. Received by (Printed Name) C. Date of Delivery Reduced Name Left 5/2023
1. Article Addressed to:	D. Is delivery address different from item 1? Yes If YES, enter delivery address below: No
Earthstone Permian, LLC 1400 Woodloch Forest Dr., Suite 300 The Woodlands, TX 77380	RECEIVED JUN 0-8 2023
9590 9402 7635 2122 8768 36	3. Service Type □ Adult Signature Hinkle Shanor La Registered Mail™ □ Adult Signature Restricted The Will 8750 Registered Mail Restricted Delivery □ Certified Mail Restricted Delivery □ Collect on Delivery □ Signature Confirmation ™ □ Signature Confirmation
7021 0950 0002 0368 1837	□ Collect on Delivery Restricted Delivery □ Insured Mail □ Insured Mail Restricted Delivery (over \$500)
PS Form 3811, July 2020 PSN 7530-02-000-9053	Domestic Return Receipt

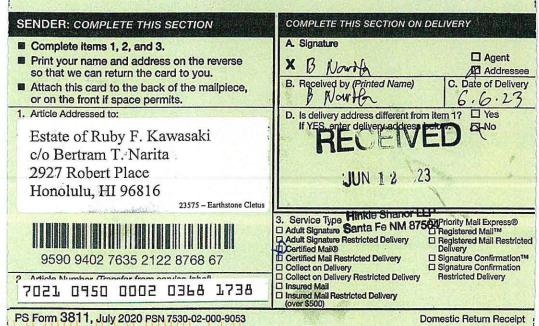
† † † † † † † † † † † † † † † † † † †	U.S. Postal Service [™] CERTIFIED MAIL [®] RECEIPT Domestic Mail Only
ō	For delivery information, visit our website at www.usps.com®.
	OFFICIAL USE
1250	Certified Mall Fee
ñ	\$
]	Extra Services & Fees (check box, add fee as appropriate) Return Receipt (hardcopy)
ш	Return Receipt (electronic) \$ Postmark
]	Certified Mail Restricted Delivery \$ Here
חחחם	Adult Signature Required \$
חבוח	Postage \$ Total Postage and Fees
_	Total Postage and Fees
	5
	Sent To
	Street and Apt. N Enerstar Resources O&G, LLC P.O. Box 606
_	Codebad NIM 89221
	City, State, ZIP+
	PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions



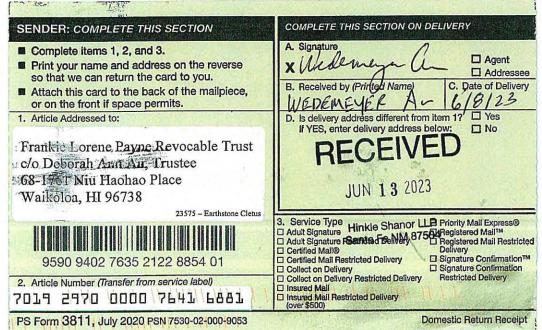
7	Domestic Mail Only
	For delivery information, visit our website at www.usps.com®.
	OFFICIAL USE
The state of the s	Certified Mail Fee
	\$
1	Extra Services & Fees (check box, add fee as appropriate)
	Return Receipt (hardcopy) \$
١	☐ Return Receipt (electronic) \$ Postmark ☐ Certified Mail Restricted Delivery \$ Here
	D Adult Clareture Deguired
	Adult Signature Restricted Delivery \$
ı	Postage
١	
ı	Total Postage and Fees
ı	· VIA FE
17/61	Adult Signature Restricted Delivery \$ Postage
The state of the s	
	Street and Apt. No. c/o Charles Andrew Spradlin 2451 Walker Street
	City, State, ZIP+44 Grand Prairie, TX 75052



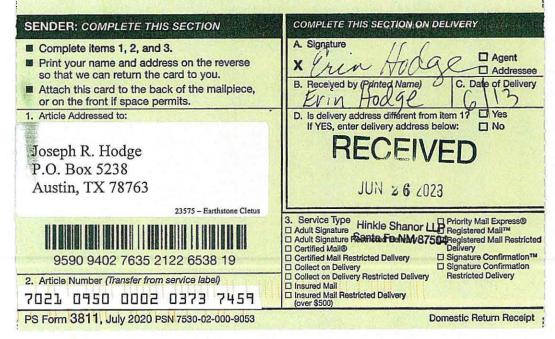








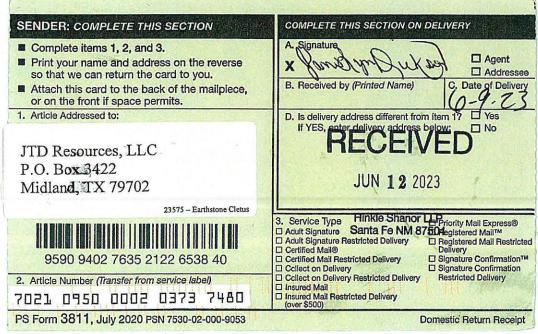








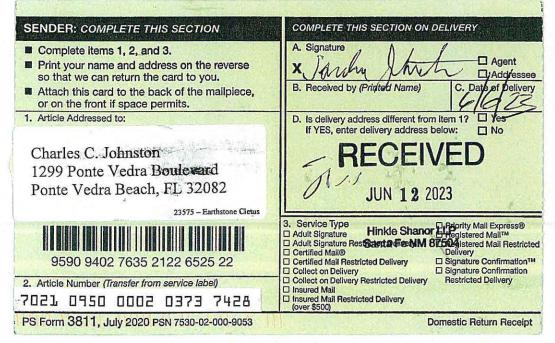




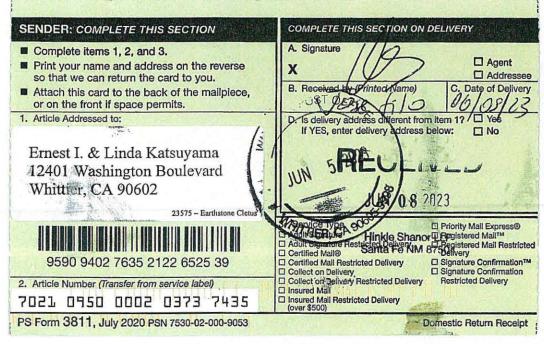




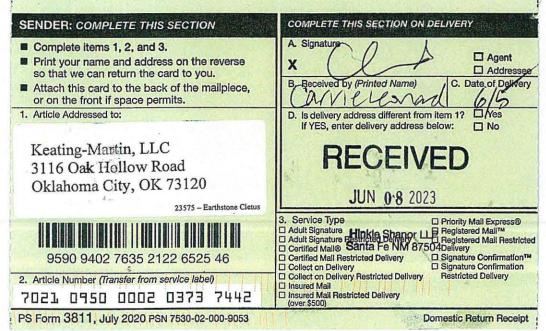












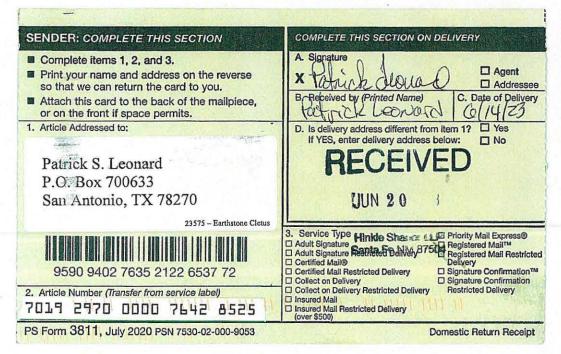












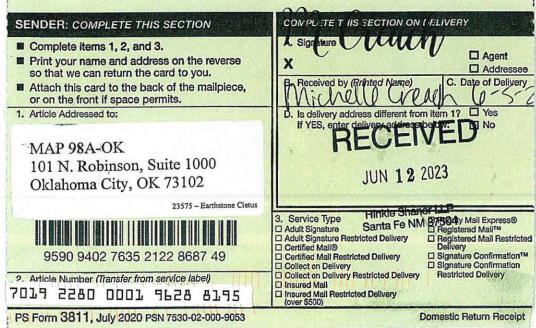




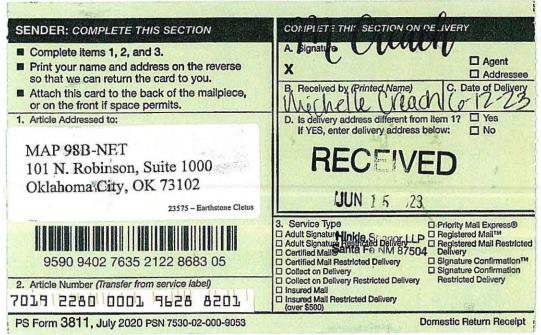




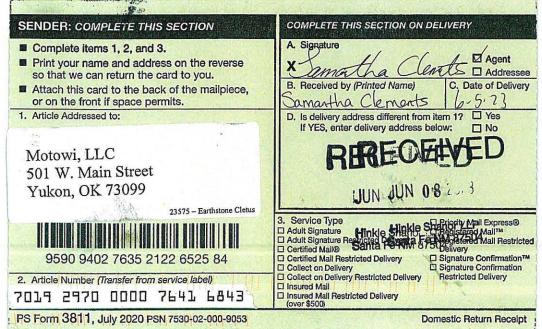




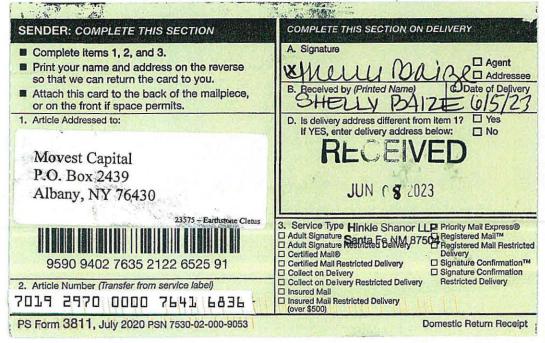




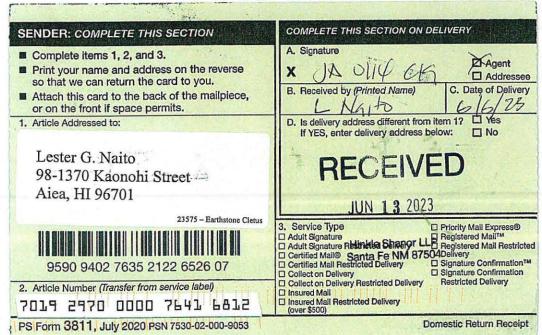




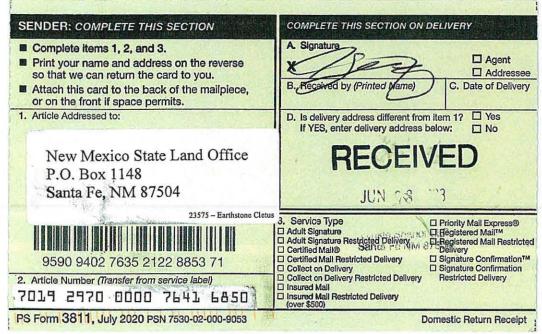




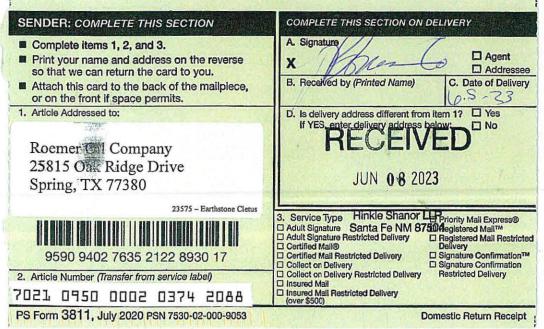








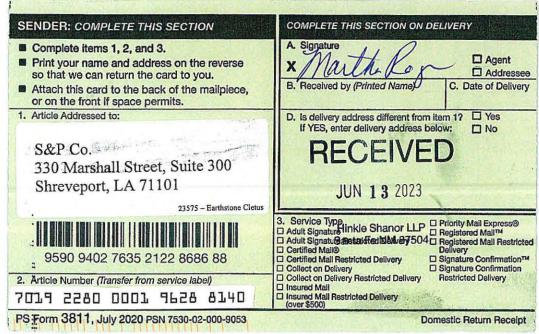




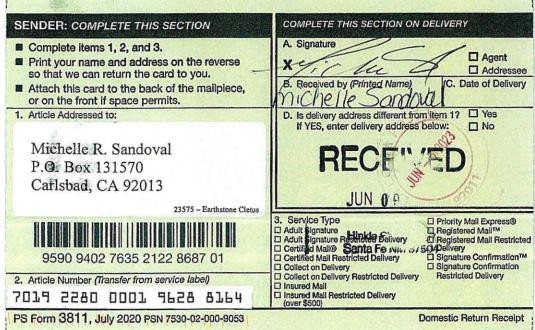




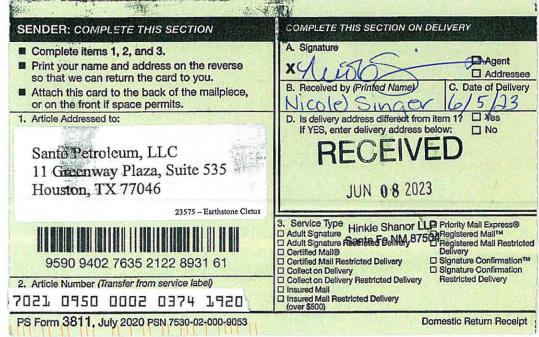




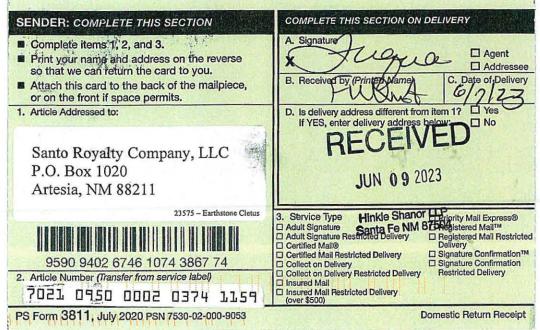














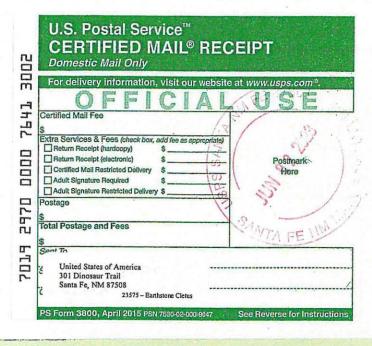






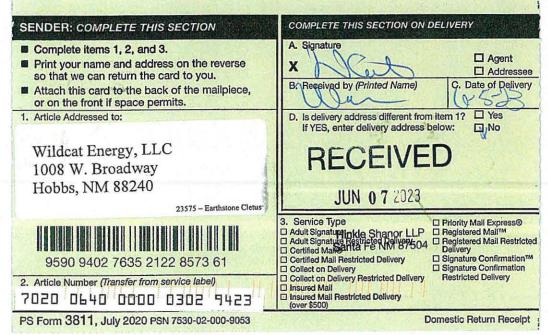
















RECEIVED

JUN 16 323

Hinkle Shanor LLP Santa Fe NM 87504 FFF, Inc. 5454 Washington Street Denver, CO 80216 78

. 4327020168754033

80216-176√99 87304>2068 EFTHEN TO CENDER INSUFFICIENT ADDRESS

跳动动物 / 幼光 / 工元

....



HINKLE SHANOR LLP

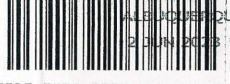
ATTORNEYS AT LAW

POST OFFICE BOX 2068 SANTA FE, NEW MEXICO 87504

RECEIVED

JUN 16 923

Hinkle Shanor LLP Santa Fe NM 87504



7019 2970 0000 7641 6904



US POSTAGE IMIPITNEY BOWES

ZIP 87501 02 7H JUN 02 2023

Alan R. Hannifin 9973 Candlewood Lane Highlands Ranch, CO 80126

23575 - Earthstone Cletus

NIXIE

FE 1 808

0006/08/23

RETURN TÖ SENDER DELIVERABLE AS ADD UNABLE TO FORWAR AS ADDRESSED

UTF

BO12E-578877788

BC: 87584286868

* 05 68 - 04338 - 02 - 41 իժետավարկայիկիկիկիրուդիրեկիայիժվուներ

Released to Imaging: 6/30/2023 2:44:38 PM



HINKLE SHANOR LLP
ATTORNEYS AT LAW
POST OFFICE BOX 2068

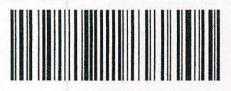
SANTA FE, NEW MEXICO 87504



JUN 16 2023

Hinkle Shanor LLP Santa Fe NM 87504





7021 0950 0002 0373 7473



Irwin M. Kurashire Trust c/o Irwin M. Kurashire, Trustee 2934 Oahu Avenue Honolulu, HI 96822

23575 - Earthstone Cletus

NIXIE

968 FE 1

0006/07/23

RETURN TO SENDER NOT DELIVERABLE AS ADDRESSED UNABLE TO FORWARD

BC: 875**04206868 * 0268-04394-02-46** արդրվեկիկիկինուդիկերիկիկիկերեկերեր

UTF 9682**225**4**64**25



RECEIVED

JN 16 LJ23

Hickle Shanor LLP Senta Fe NM 87504





RECEIVED

JUN 1 6 2023

Hinkle Shanor LLP Santa Fe NM 87504

CERTIFIED MAIL®



US POSTAGE MIPITNEY BOWES

ZIP 87501 \$ 008.100

MW Oil Investment Co., Inc. 5454 Washington Street Denver, CO 80216

23575 - NIKI-

8M8 DF 1

mmun / MN / Z &

RETURN TO SENDER INSUFFICIENT ADDRESS UNABLE TO FORWARD

BC: 87504206868 * 0568-03877-07-43

8024号分类器



RECEIVED

JUN 16 2023

Hinkle Shanor LLP Santa Fe NM 87504

CERTIFIED MAIL®



7019 2970 0000 7642 8662

2 US PO ZIP 875 02 7H 00060

ZIP 87501 \$ 008.100

Dennis I. Maehara & Irwin M. Kurashire c/o Irwin M. Kurashire 2934 Oahu Avenue Honolulu, HI 96822

UTF

23575 Earthstone Cletus

NIXIE 968

0006/07

RETURN TO SENDER NOT DELIVERABLE AS ADDRESS UNABLE TO FORWARD

BC: 87584286868

*0568-0352

, Ajijiii

3 - - X

2118	Domestic Mail Only
Ŧ	For delivery information, visit our website at www.usps.com®.
	OFFICIAL USE
	Certified Mail Fee
1	s / F
]	Extra Services & Fees (check box, add fee as appropriate)
	Return Receipt (hardcopy) \$ Postmark
3	Certified Malf Restricted Delivery \$ Here
	Adult Signature Required \$
3	Adult Signature Required \$ Adult Signature Restricted Delivery \$
1	Postage
ו ו ו	\$ CALL
•	Total Postage and Fees
	\$
1	Sent To
1	Street and Apt. No., or PO Box No. Karen Sue Orndorff
1	4408 Mercedes Drive Midland, TX 79703
	City, State, ZiP+4® 23575 - Earthstone Cictus

HINKLE SHANOR LLP ATTORNEYS AT LAW

POST OFFICE BOX 2068 SANTA FE, NEW MEXICO 87504

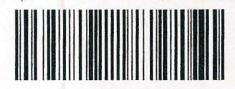
RECEIVED

JUN 16 2023

l⊲inkle Shanor LLP Santa Fe NM 87504

NSNK1: 9331000011

CERTIFIED MAIL®



7021 0950 0002 0374 2118

FIRST-CLASS

US POSTAGE MIPITNEY BOWES

Karen Sue Orndorff 4408 Mercedes Drive Midland, TX 79703

NIXIE

0005/10/23

F 大的

BC: 37594296868

87594206868 *0268-04407-02-46



HINKLE SHANOR LLP

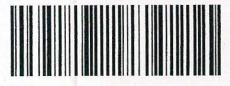
ATTORNEYS AT LAW POST OFFICE BOX 2068 SANTA FE, NEW MEXICO 87504

RECEIVED

JUN 1 6 2023

Sama Fe NM 87504

CERTIFIED MAIL



7021 0950 0002 0374 2101

FIRST-CLASS

US POSTAGE IMPITNEY BOWES

0006052409

Penwell Employee Royalty Pool 310 W. Wall Street, Suite 1001 Midland, TX 79701

NIXIE

FE 1

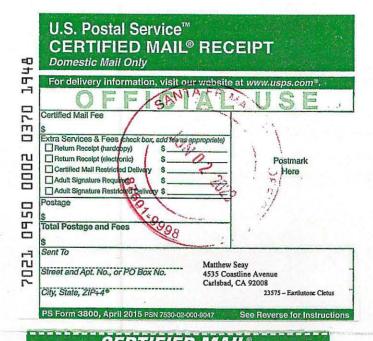
0005/08/23

SENDER TO FORWARD

EC: 87504206868 - Այլիկյովիիլովններոններոնիահանկիկներիգույիլովնեինի

*0268-04408-02-46

7970132462>2668



CERTIFIED MAIL

HINKLE SHANOR LLP
ATTORNEYS AT LAW
POST OFFICE BOX 2068
SANTA FE, NEW MEXICO 87504



JUN 2 6 -023

Hinkie Shanor LLP Santa Fe NM 87504

_ 1: 93331001043703



US POSTAGE MIPITNEY BOWES

ZIP 87501 \$ 008.340
02 7H
0006052409 JUN 02 2023

Matthew Seay 4535 Coastline Avenue Carlsbad, CA 92008

92006779665050588

NIXIE

911 FE 1

0006/13/23

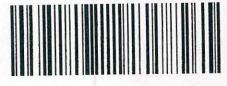
RETURN TO SENDER NOT DELIVERABLE AS ADDRESSED UNABLE TO FORWARD

8C: 87504206868 *0568-03624-02-41



CERTIFIED MAIL

HINKLE SHANOR LLP
ATTORNEYS AT LAW
POST OFFICE BOX 2068
SANTA FE, NEW MEXICO 87504



7021 0950 0002 0374 1135

FIRST. CLASS

US POSTAGE MIPITNEY BOWES

ZIP 87501 \$ 008.100
02.7H \$ 008.100

RECEIVED

JUN 16 2023

Hinkle Shanor LLP Santa Fe NM 87504 MF

Teckla Oil Co., LLC 1712 SE 35th Lane Ocala, FL 34471

UTF

NIXIE

322 FE 1

0006/07/23

NOT DELIVERABLE AS ADDRESSED UNABLE TO FORWARD

_. 9327020242911489

34457384820**5**8

BC: 87504206868 *0268-04404-02-46



HINKLE SHANOR LLP ATTORNEYS AT LAW **POST OFFICE BOX 2068**

SANTA FE, NEW MEXICO 87504

RECEIVED

JUN 16 2023

Hinkle Shanor LLP Santa Fe NM 87504 CERTIFIED MAIL



7019 2970 0000 7641 3019

US POSTAGE IMPITNEY BOWES ZIP 87501 02 7H 0006052409

Trinity Land and Minerals, LP

309 W. 7th Street, Suite 5 Fort Worth, TX 76102

MIKIE

BC: 87504206868

0666/67/23

RETURN TO SEMBLE ELIVERABLE AS ADDRESSED UNABLE TO FORWARD

UTF

*0668-02306-02-41 այիցներկանիցուկիկիկիկիկիկիկիրոկայինիոր հերիքի

_. 930419012050405.0

767094238535

75	U.S. Postal Service [™] CERTIFIED MAIL [®] RECEIPT Domestic Mail Only
18.	For delivery information, visit our website at www.usps.com®.
	OFFICIAL USE
-D	Certified Mall Fee
0002 03	\$ Extra Services & Fees (check box, add fee as appropriate) Return Receipt (nardcopy) \$ Return Receipt (electronic) \$ Certified Mail Restricted Delivery \$ Adult Signature Required \$ Adult Signature Restricted Delivery \$
20	Postage \$ Total Postage and Fees
	\$
7021	Sent To Adolph P. Schuman Marital Trust c/o Paul J. Sax 400 Sansome Street City, S San Francisco, CA 94111 23575 - Earthstone Cletus
	PS Form 3800 April 2015 PSN 7530.02.000.0047 See Powerse for Instructions

USPS Tracking®

FAQs >

Remove X

Tracking Number:

70210950000203681875

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item has been delivered to the original sender at 9:34 am on June 20, 2023 in SANTA FE, NM 87501.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Delivered, To Original Sender

SANTA FE, NM 87501 June 20, 2023, 9:34 am

Available for Pickup

SANTA FE MAIN 120 S FEDERAL PL STE 101 SANTA FE NM 87501-9998 M-F 0800-1730; SAT 0800-1600 June 16, 2023, 1:20 pm

Arrived at Post Office

SANTA FE, NM 87501 June 16, 2023, 1:19 pm

In Transit to Next Facility

June 13, 2023

Arrived at USPS Facility

SACRAMENTO, CA 95813

Feedback

June 9, 2023, 2:02 pm

No Such Number

SAN FRANCISCO, CA 94111 June 6, 2023, 9:14 am

Departed USPS Regional Facility

SAN FRANCISCO CA DISTRIBUTION CENTER June 6, 2023, 3:21 am

Arrived at USPS Regional Facility

SAN FRANCISCO CA DISTRIBUTION CENTER June 5, 2023, 8:19 am

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 2, 2023, 9:30 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 2, 2023, 7:39 pm

Hide Tracking History

Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~
See Less ^	
Track Another Package	

Need More Help?

Contact USPS Tracking support for further assistance.

Enter tracking or barcode numbers

1.882	CERTIFIED MAIL® RECEIPT Domestic Mail Only
=D	For delivery information, visit our website at www.usps.com®.
	OFFICIAL USE
	Certified Mail Fee
0368	Is a second of the second of t
	Extra Services & Fees (check box, add fee as appropriate) Return Receipt (hardcopy) \$
П	Return Receipt (electronic) \$ Postmark
000	Certified Mall Restricted Delivery \$ Here
	Adult Signature Required \$
	Adult Signature Restricted Delivery \$
	Postage
ΓU	\$ Total Postage and Fees
0420	Total Postage and Fees
ш	\$
_	Sent To
7021	J. Patrick Arbow 1301 Harbor Avenue SW, #213
1 -	Seattle, WA 98116 City, State, ZIP- 23575 - Earthstone Cletus

USPS Tracking®

FAQs >

Remove X

Tracking Number:

70210950000203681882

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

This is a reminder to arrange for redelivery of your item or your item will be returned to sender.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivery Attempt

Reminder to Schedule Redelivery of your item

June 11, 2023

Notice Left (No Authorized Recipient Available)

SEATTLE, WA 98148 June 6, 2023, 2:24 pm

Departed USPS Regional Facility

SEATTLE WA DISTRIBUTION CENTER June 6, 2023, 7:19 am

Arrived at USPS Regional Facility

SEATTLE WA DISTRIBUTION CENTER June 5, 2023, 8:56 am

In Transit to Next Facility

June 4, 2023

Departed USPS Facility

ALBUQUERQUE, NM 87101

zedback

June 3, 2023, 8:44 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101

June 2, 2023, 7:42 pm

Hide Tracking History

Text & Email Updates

USPS Tracking Plus®

Product Information

See Less

Track Another Package

Enter tracking or barcode numbers

Need More Help?

Contact USPS Tracking support for further assistance.

FAQs



FAQs >

Remove X

Tracking Number:

70210950000203681905

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item arrived at our USPS facility in LUBBOCK TX DISTRIBUTION CENTER on June 28, 2023 at 9:01 am. The item is currently in transit to the destination.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Moving Through Network

Arrived at USPS Regional Facility

LUBBOCK TX DISTRIBUTION CENTER June 28, 2023, 9:01 am

In Transit to Next Facility

June 27, 2023

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 26, 2023, 7:26 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 25, 2023, 1:40 pm

Departed USPS Regional Facility

LUBBOCK TX DISTRIBUTION CENTER June 23, 2023, 12:01 pm

Arrived at USPS Regional Facility

Feedbac

LUBBOCK TX DISTRIBUTION CENTER June 23, 2023, 7:27 am

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 21, 2023, 6:53 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 21, 2023, 12:20 pm

Departed USPS Regional Facility

LUBBOCK TX DISTRIBUTION CENTER June 16, 2023, 11:26 am

Out for Delivery

ROSWELL, NM 88203 June 14, 2023, 7:22 am

Arrived at Post Office

ROSWELL, NM 88203 June 14, 2023, 7:11 am

Arrived at USPS Regional Facility

LUBBOCK TX DISTRIBUTION CENTER June 13, 2023, 4:16 am

Arrived at USPS Regional Facility

COPPELL TX DISTRIBUTION CENTER June 8, 2023, 9:54 am

Forwarded

ROSWELL, NM June 5, 2023, 2:53 pm

Departed USPS Regional Facility

LUBBOCK TX DISTRIBUTION CENTER June 4, 2023, 1:21 pm

Arrived at USPS Regional Facility

LUBBOCK TX DISTRIBUTION CENTER June 4, 2023, 6:13 am

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 2, 2023, 9:19 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 2, 2023, 7:38 pm

Hide Tracking History

Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~
See Less ^	
Track Another Package	
Enter tracking or barcode numbers	

Need More Help?

Contact USPS Tracking support for further assistance.



FAQs >

Remove X

Tracking Number:

70192970000076416874

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item was delivered to the front desk, reception area, or mail room at 11:42 am on June 6, 2023 in HONOLULU, HI 96822.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Delivered, Front Desk/Reception/Mail Room

HONOLULU, HI 96822 June 6, 2023, 11:42 am

Departed USPS Regional Facility

HONOLULU HI DISTRIBUTION CENTER June 6, 2023, 3:22 am

Arrived at USPS Regional Facility

HONOLULU HI DISTRIBUTION CENTER June 5, 2023, 6:04 am

In Transit to Next Facility

June 4, 2023

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 2, 2023, 11:33 pm

Arrived at USPS Facility

= eedhack ALBUQUERQUE, NM 87101 June 2, 2023, 11:18 pm

Hide Tracking History

Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~
See Less ^	
rack Another Package	
Enter tracking or barcode numbers	

Need More Help?

Contact USPS Tracking support for further assistance.



FAQs >

Remove X

Tracking Number:

70192970000076416898

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your package is moving within the USPS network and is on track to be delivered to its final destination. It is currently in transit to the next facility.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Out for Delivery

Preparing for Delivery

Moving Through Network

In Transit to Next Facility

June 27, 2023

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 26, 2023, 3:02 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 26, 2023, 11:09 am

Departed USPS Regional Facility

EL PASO TX DISTRIBUTION CENTER June 25, 2023, 1:19 pm

Feedback

Arrived at USPS Regional Facility

EL PASO TX DISTRIBUTION CENTER June 3, 2023, 1:04 pm

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 2, 2023, 9:19 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 2, 2023, 7:40 pm

Hide Tracking History

Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~
See Less ^	
Track Another Package	
Enter tracking or barcode numbers	

Need More Help?

Contact USPS Tracking support for further assistance.



FAQs >

Remove X

Tracking Number:

70192970000076428686

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

This is a reminder to pick up your item before June 19, 2023 or your item will be returned on June 20, 2023. Please pick up the item at the BOULDER, CO 80307 Post Office.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivery Attempt

Reminder to pick up your item before June 19, 2023

BOULDER, CO 80307 June 10, 2023

Available for Pickup

HIGH MAR 4985 MOORHEAD AVE BOULDER CO 80305-9998 M-F 0900-1730; SAT 1000-1300 June 5, 2023, 9:35 am

Arrived at Post Office

BOULDER, CO 80305 June 5, 2023, 9:35 am

Departed USPS Regional Facility

DENVER CO DISTRIBUTION CENTER June 5, 2023, 8:31 am

Arrived at USPS Regional Facility

DENVER CO DISTRIBUTION CENTER

Feedbac

June 3, 2023, 12:49 pm

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 2, 2023, 9:30 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 2, 2023, 7:38 pm

Hide Tracking History

Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~
See Less ^	
Track Another Package	
Enter tracking or barcode numbers	

Need More Help?

Contact USPS Tracking support for further assistance.



FAQs >

Remove X

Tracking Number:

70200640000003027238

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your package is moving within the USPS network and is on track to be delivered to its final destination. It is currently in transit to the next facility.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Out for Delivery

Preparing for Delivery

Moving Through Network

In Transit to Next Facility

June 9, 2023

Departed USPS Regional Facility

MIDLAND TX DISTRIBUTION CENTER June 5, 2023, 1:55 am

Arrived at USPS Regional Facility

MIDLAND TX DISTRIBUTION CENTER June 4, 2023, 5:05 pm

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 2, 2023, 9:51 pm Feedback

Arrived at USPS Facility ALBUQUERQUE, NM 87101 June 2, 2023, 7:38 pm

Hide Tracking History

Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~
See Less ^	
Track Another Package	
Enter tracking or barcode numbers	

Need More Help?

Contact USPS Tracking support for further assistance.



FAQs >

Remove X

Tracking Number:

70192280000196288157

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item was delivered to the front desk, reception area, or mail room at 10:22 am on June 6, 2023 in KILGORE, TX 75662.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Delivered, Front Desk/Reception/Mail Room

KILGORE, TX 75662 June 6, 2023, 10:22 am

Notice Left (No Authorized Recipient Available)

KILGORE, TX 75663 June 5, 2023, 4:11 pm

In Transit to Next Facility

June 4, 2023

Departed USPS Regional Facility

SHREVEPORT LA DISTRIBUTION CENTER June 4, 2023, 4:26 pm

Arrived at USPS Regional Facility

SHREVEPORT LA DISTRIBUTION CENTER June 4, 2023, 9:15 am

Departed USPS Facility

Released to Imaging: 6/30/2023 2:44:38 PM

Feedback

ALBUQUERQUE, NM 87101 June 2, 2023, 9:51 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 2, 2023, 7:38 pm

Hide Tracking History

Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~
See Less ^	
Track Another Package	
Enter tracking or barcode numbers	

Need More Help?

Contact USPS Tracking support for further assistance.

гo	U.S. Postal Service™ CERTIFIED MAIL® Domestic Mail Only	RECEIPT
209	For delivery information, visit our	website at www.usps.com®.
	OFFICI	AL USE
D374	Certified Mail Fee	operacinate)
	Extra Services & Fees (check box, add fee as an Return Receipt (hardcopy)	
ru	Return Receipt (electronic) \$	Rostmark
000	Certified Mall Restricted Delivery \$ Adult Signature Required \$	S Here
	Adult Signature Restricted Delivery \$	
2	Postage \$	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
0420	Total Postage and Fees \$	VIA FE NM WEST
-7	Sent To	Robert B. Bunn Revocable Living Trust
7021	Street and Apt. No., or PO Box No.	c/o Robert B. Bunn, Trustee 2493 Makiki Heights Drive Honolulu, HI 96822
	City, State, ZIP+4®	23575 – Earthstone Cletus
	PS Form 3800, April 2015 PSN 7530-02-00	00-9047 See Reverse for Instructions

FAQs >

Remove X

Tracking Number:

70210950000203742095

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item was delivered to the front desk, reception area, or mail room at 11:42 am on June 6, 2023 in HONOLULU, HI 96822.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Delivered, Front Desk/Reception/Mail Room

HONOLULU, HI 96822 June 6, 2023, 11:42 am

Departed USPS Regional Facility

HONOLULU HI DISTRIBUTION CENTER June 6, 2023, 3:22 am

Arrived at USPS Regional Facility

HONOLULU HI DISTRIBUTION CENTER June 5, 2023, 6:04 am

In Transit to Next Facility

June 4, 2023

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 2, 2023, 11:33 pm

Arrived at USPS Facility

pedback

ALBUQUERQUE, NM 87101 June 2, 2023, 11:18 pm

Hide Tracking History

	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
Text & Email Updates	
USPS Tracking Plus®	~
Product Information	~
See Less ^	
rack Another Package	
Enter tracking or barcode numbers	

Need More Help?

Contact USPS Tracking support for further assistance.



FAQs >

Remove X

Tracking Number:

70210950000203701955

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your package is moving within the USPS network and is on track to be delivered to its final destination. It is currently in transit to the next facility.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Out for Delivery

Preparing for Delivery

Moving Through Network

In Transit to Next Facility

June 9, 2023

Departed USPS Regional Facility

MIDLAND TX DISTRIBUTION CENTER June 5, 2023, 1:53 am

Arrived at USPS Regional Facility

MIDLAND TX DISTRIBUTION CENTER June 4, 2023, 5:05 pm

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 2, 2023, 9:45 pm Feedback

Arrived at USPS Facility
ALBUQUERQUE, NM 87101
June 2, 2023, 8:52 pm

Hide Tracking History

Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~
See Less ^	
Track Another Package	
Enter tracking or barcode numbers	

Need More Help?

Contact USPS Tracking support for further assistance.

9409	U.S. Postal Service™ CERTIFIED MAIL® REC Domestic Mail Only	CEIPT
1	For delivery information, visit our website	e at www.usps.com®.
	OFFICIAL Certified Mail Fee	USE
030	\$	
0000	Extra Services & Fees (check box, add fee as appropriate) Return Receipt (hardcopy) Return Receipt (electronic) Certified Mail Restricted Delivery Adult Signature Required	Postmark Here
0490	Adult Signature Restricted Delivery \$	
	Total Postage and Fees	WAS EE WIN
7020	\$ Sant To J. Frederick Van Vranken, Jr. P.O. Box 264 Jericho, NY 11753 23575 - Earthstone Cletus	WIA FE
	PS Form 3800 April 2015 BSN 7520 02 000 0047	Con Bayrayan fay Instruction

USPS Tracking[®]

FAQs >

Remove X

Tracking Number:

70200640000003029409

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item has been delivered to the original sender at 9:34 am on June 20, 2023 in SANTA FE, NM 87501.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Delivered, To Original Sender

SANTA FE, NM 87501 June 20, 2023, 9:34 am

Available for Pickup

JERICHO 425 N BROADWAY JERICHO NY 11753-2140 M-F 0900-1700; SAT 0900-1300 June 17, 2023, 12:04 pm

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 16, 2023, 3:40 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 16, 2023, 12:20 pm

In Transit to Next Facility

June 15, 2023

Arrived at USPS Regional Facility

NEW YORK NY DISTRIBUTION CENTER June 12, 2023, 2:10 pm

Moved, Left no Address

JERICHO, NY 11753 June 9, 2023, 10:16 am

Available for Pickup

JERICHO 425 N BROADWAY JERICHO NY 11753-2140 M-F 0900-1700; SAT 0900-1300 June 6, 2023, 7:36 am

Arrived at Post Office

JERICHO, NY 11753 June 6, 2023, 7:36 am

Departed USPS Regional Facility

MID NY DISTRIBUTION CENTER June 5, 2023, 9:54 pm

Arrived at USPS Regional Facility

MID NY DISTRIBUTION CENTER June 5, 2023, 11:48 am

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 2, 2023, 9:51 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 2, 2023, 7:39 pm

Hide Tracking History

Text & Email Updates



FAQs >

Remove X

Tracking Number:

70200640000003029416

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item was delivered to an individual at the address at 12:43 pm on June 5, 2023 in SPRING, TX 77381.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Delivered, Left with Individual

SPRING, TX 77381 June 5, 2023, 12:43 pm

Departed USPS Regional Facility

NORTH HOUSTON TX DISTRIBUTION CENTER June 4, 2023, 7:48 pm

In Transit to Next Facility

June 4, 2023

Arrived at USPS Regional Facility

NORTH HOUSTON TX DISTRIBUTION CENTER June 4, 2023, 1:01 pm

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 2, 2023, 9:30 pm

Arrived at USPS Facility

-eedback

ALBUQUERQUE, NM 87101 June 2, 2023, 7:38 pm

Hide Tracking History

Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~
See Less ^	
Track Another Package	
Enter tracking or barcode numbers	

Need More Help?

Contact USPS Tracking support for further assistance.

430	U.S. Postal Service [™] CERTIFIED MAIL [®] RECEIPT Domestic Mail Only
리다	For delivery information, visit our website at www.usps.com®.
[]	OFFICIAL USE
030	\$ 72 1
	Extra Services & Fees (check box, add fee as appropriate)
0000	Return Receipt (hardcopy) \$ Return Receipt (electronic) \$ Return Receipt (electronic)
H	Certified Mail Restricted Delivery \$ Postmark Here
	Adult Signature Required \$
	Adult Signature Restricted Delivery \$
0640	Postage
1	Total Postage and Fees
	Total Postage and Fees
	\$
7020	Wayne Allen Youngs 102 Hello Horseshoe Bay, TX 78657 23575 – Earthstone Cletus
	PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions

FAQs >

Remove X

Tracking Number:

70200640000003029430

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your package is moving within the USPS network and is on track to be delivered to its final destination. It is currently in transit to the next facility.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Out for Delivery

Preparing for Delivery

Moving Through Network

In Transit to Next Facility

June 8, 2023

Departed USPS Regional Facility

AUSTIN TX DISTRIBUTION CENTER June 4, 2023, 8:35 pm

Arrived at USPS Regional Facility

AUSTIN TX DISTRIBUTION CENTER June 4, 2023, 8:26 am

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 2, 2023, 9:30 pm Feedbac

Arrived at USPS Facility
ALBUQUERQUE, NM 87101
June 2, 2023, 7:38 pm

Hide Tracking History

Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~
See Less ^	
Track Another Package	
Enter tracking or barcode numbers	

Need More Help?

Contact USPS Tracking support for further assistance.

Carlsbad Current Argus.

Affidavit of Publication Ad # 0005727358 This is not an invoice

HINKLE SHANOR, LLP POBOX 2068

SANTA FE, NM 87504

I, a legal clerk of the Carlsbad Current Argus, a newspaper published daily at the City of Carlsbad, in said county of Eddy, state of New Mexico and of general paid circulation in said county; that the same is a duly qualified newspaper under the laws of the State wherein legal notices and advertisements may be published; that the printed notice attached hereto was published in the regular and entire edition of said newspaper and not in supplement thereof in editions dated as follows:

06/06/2023

Legal Clerk

Subscribed and sworn before me this June 6, 2023:

of farmera carrie

State of WI, County of Brown NOTARY PUBLIC

My commission expires

KATHLEEN ALLEN Notary Public State of Wisconsin

Ad # 0005727358 PO #: 5727358 # of Affidavits 1

This is not an invoice

Earthstone Operating, LLC Case No. 23575 Exhibit C-4

This is to notify all interested parties, including Adolph P. Schuman Marital Trust c/o Gary A. Herrman; Adolph P. Schuman Marital Trust c/o Paul J. Sax; J. Patrick Arbow; Aspen Grove Royalty Company, LLC; Axis Energy Cor-poration; Molly Michele Azopardi; Paul R. Barwis; Weston Bruno; Bureau of Camterra Resource Partners, Ltd.; EOG Resources; Earthstone Permian, LLC; Enerstar Resources O&G, Enerstar Resources O&G, LLC; Estate of Billy Glenn Spradline c/o Charles Andrew Spradlin; Estate of Ruby F. Kawasaki c/o Bertram T. Narita; FFF, Inc.; Frances B. Bunn Revocable Living Trust c/o Frances Lorene Payne Revocable Trust c/o Deborah Ann Au, Trustee; Frannifin, LLC; Alan R. Hannifin; Joseph R. Hodge; Sanford J. Hodge; Irwin M. Kurashire Trust c/o Irwin M. Kurashire Trust do Irwin M. Kurashire, Trustee; JTD Re-sources, LLC; Jareed Part-ners, Ltd.; Charles C. Johnston; Ernest L. ners, Ltd.; Charles C. Johnston; Ernest I. Katsuyama and wife, Linda Katsuyama; Keating-Martin, LLC; LML Working Properties, LLC; Travis Ross Lawson; Kevin K. Leonard; Michael Kyle Leonard; Patrick S. Leonard; Robert K. Leonard; Shannon C. Leonard; Larry T. Long: Lowe Royalty Part-Snannon C. Leonard; Larry I.
Long; Lowe Royalty Partners, LP; MW Oil Investment
Company, Inc.; MAP 98AOK; MAP 98B-NET; Dennis I.
Maehara and Irwin M.
Kurashire; Motowi, ELC; Kurashire; Motowi, LLC; Movest Capital; Lester G. Naito; New Mexico State Land Office; Karen Sue Orndorff; Penwell Employee Royalty Pool; Philadelphia Oil Company of California; Robert B. Bunn Revocable Living Trust c/o Robert B. Bunn, Trustee; Roemer Oil Company; S&E Royalty, LLC; S&P Co.; Michelle R. Sandoval; Santo Petroleum, LLC; al; Santo Petroleum, LLC; al; Santo Petroleum, LLC; Santo Royalty Company, LLC; Mary Hudson Seay; Matthew Seay; Space Building Corporation; Stryker Energy, LLC; Teckla Oil Co., LLC; Texas and New Mexico Exploration, LLC do Apache Corporation; Trinity Land and Minerals, LP; United States of America; J. Frederick Van Vranken, Jr.; Wambaugh Exploration, LLC; Wildcat Energy, LLC; Vambaugh Exploration, LLC; Wildcat Energy, LLC; Wayne Allen Youngs; and their successors and assigns, that the New Mexico Oil Conservation Division will conduct a hearing on an apconduct a hearing on an application submitted by Earthstone Operating, LLC (Case No. 23575). The hearing will be conducted remotely on July 6, 2023, beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted on the OCD Hearings we held for that date, but of website for that date: https: //www.emnrd.nm.gov/ocd/h earing-info/. Applicant ap-plies for an order pooling all uncommitted interests in the Wolfcamp formation underlying a 640-acre, more or less, standard horizontal

the W/2 of Sections 21 and 28, Township 23 South, Range 26 East, Eddy County, New Mexico ("Unit"). The Unit will be dedicated to the following wells ("Wells"): the Cletus Fed Com 401H and Cletus Fed Com 511 wells, to be drilled from a surface hole location in the SE/4 SW/4 (Unit N) of Section 28 to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 21; the Cletus Fed Com 402H and Cletus Fed Com 402H and Cletus Fed Com 512H wells, to be drilled from a surface hole location in the SE/4 SW/4 (Unit N) of Section 28 to a bottom hole location in the NE/4 NW/4 (Unit C) of Section 21. The completed intervals of the Wells will be orthodox. The completed interval of the Cletus Fed Com 512H well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and the E/2 W/2 of Sections 28 and 21 to allow for the creation of a 640-acre standard horizontal spacing unit. Also to be considered will be the cost of drilling and completing the Wells and the allocation of the Cost, the designation of Applicant as operator of the Wells, and a 200% charge for the risk involved in drilling and completing the Wells. The Wells are located approximately 6 miles southeast of Carlsbad, New Mexico.

#5727358, Current Argus, 6/6/23