STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATIONS OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING AND, TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO

CASE NOS. 24457, 24459 & 24479

APPLICATIONS OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 24898-24901

APPLICATIONS OF MRC PERMIAN COMPANY FOR APPROVAL OF AN OVERLAPPING HORIZONTAL WELL SPACING UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 24778-24783

APPLICATIONS OF MRC PERMIAN COMPANY FOR APPROVAL COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 24784-24786

NOTICE OF AMENDED EXHIBITS

As requested by the Hearing Examiner during the November 20, 2024 contested hearing in the above captioned cases, Franklin Mountain Energy 3, LLC ("FME3") is submitting the attached amended exhibit packet, which includes a complete set of FME3 exhibits, including revisions to the following exhibits: Self-Affirmed Statement of Don Johnson, Exhibit A-2, ¶¶ 22 and 26; Case Ownership Comparison, Exhibits A-7 and A-9; Lease Tract Maps and Summary of Interests: Exhibits A-17-b, A-18-b, A-19-b, A-20-b, A-21-b, A-22-b, and A-23-b; Summary of Contacts: Exhibits A-17-c, A-18-c, A-19-c, A-20-c, A-21-c, A-22-c, and A-23-c; and

Stratigraphic Cross Sections, **Exhibits C-3-b**, **C-3-e**, **C-4-b**, and **C-4-e**. The Amended Exhibit Packet also includes the C-102s for the Wolfcamp Rope State Wells that were originally included in the Supplemental Exhibit Packet filed on November 15, 2024 under **Exhibits A-20-a**, **A-21-a**, **A-22-a**, and **A-23-a**. Finally, this Amended Exhibit Packet contains the following FME3 Rebuttal Exhibits admitted at the hearing under **Exhibits E-1**, **E-2**, **E-3**, **E-4**, **E-5**, **E-6**, **E-7**, **E-8**, and **E-9**. All Amended, Supplemental, and Rebuttal Exhibits are italicized in the Amended Table of Contents included with the Amended Exhibit Packet.

Respectfully submitted, MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By: /s/ Deana M. Bennett

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Attorneys for Franklin Mountain Energy 3, LLC

CERTIFICATE OF SERVICE

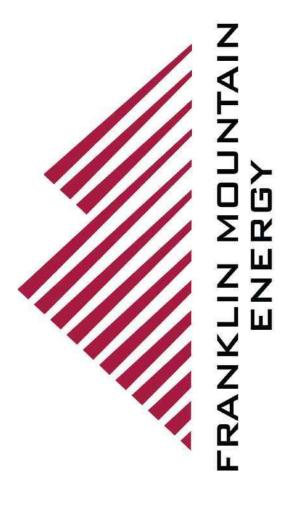
I hereby certify that a true and correct copy of the foregoing was served on counsel of record by electronic mail on December 9, 2024.

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/s/ Deana M. Bennett

Deana M. Bennett



Rope State Com

Bone Spring/Wolfcamp

Case Nos. 24457, 24459, 24479 and 24898, 24899, 24900, 24901

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATIONS OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING AND, TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO

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CASE NOS. 24778-24783

APPLICATIONS OF MRC PERMIAN COMPANY FOR APPROVAL COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 24784-24786

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- Exhibit A-5: Operator Development Plan Comparison Overview
- Exhibit A-6: Bone Spring Ownership Comparison Table
- Exhibit A-7: Bone Spring Working Interest Ownership Comparison
- Exhibit A-8: Wolfcamp Ownership Comparison Table
- Exhibit A-9: Wolfcamp Working Interest Ownership Comparison

Released to Imaging: 12/10/2024 11:27:15 AM

¹ Amended Exhibits are *italicized*.

- Exhibit A-10: Development Comparison
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- Exhibit A-12: Rope State Wolfcamp Development Area Map
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 - o Exhibit A-17: Application
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 - Exhibit A-17-b: Lease Tract Map and Summary of Interests
 - Exhibit A-17-c: Authorizations for Expenditure
 - Exhibit A-17-d: Pooled Parties List
 - Exhibit A-17-e: Summary of Contacts

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- Exhibit A-18: Application
 - **Exhibit A-18-a**: C-102s
 - Exhibit A-18-b: Lease Tract Map and Summary of Interests
 - **Exhibit A-18-c**: Authorizations for Expenditure
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- o Exhibit A-19: Application
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• CASE NO. 24898 SPECIFIC TESTIMONY AND EXHIBITS

- Exhibit A-20: Application
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 - Exhibit A-20-b: Lease Tract Map and Summary of Interests
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• CASE NO. 24899 SPECIFIC TESTIMONY AND EXHIBITS

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 - Exhibit A-21-c: Authorizations for Expenditure
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• CASE NO. 24900 SPECIFIC TESTIMONY AND EXHIBITS

- Exhibit A-22: Application
 - Exhibit A-22-a: C-102s
 - Exhibit A-22-b: Lease Tract Map and Summary of Interests

- **Exhibit A-22-c**: Authorizations for Expenditure
- **Exhibit A-22-d**: Pooled Parties List
- Exhibit A-22-e: Summary of Contacts

• CASE NO. 24901 SPECIFIC TESTIMONY AND EXHIBITS

- o Exhibit A-23: Application
 - **Exhibit A-23-a**: C-102s
 - Exhibit A-23-b: Lease Tract Map and Summary of Interests
 - Exhibit A-23-c: Authorizations for Expenditure
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Exhibit B: Self-Affirmed Declaration of Cory McCoy, Reservoir Engineer

- Exhibit B-1: Rope Development Plan Minimizes Surface Disturbance
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- Exhibit B-4: Water Takeaway Overview
- **Exhibit B-5**: Gas Takeaway Overview
- Exhibit B-6: Oil Pipeline Solutions
- Exhibit B-7: Grid Power Solutions
- Exhibit B-8: FME3's Recent Activity
- Exhibit B-9: FME3 Rope Development versus MRC Development
- Exhibit B-10: FME3 Optimized Development Plan
- Exhibit B-11: Wolfcamp A Development
- Exhibit B-12: Comparison of Authorization for Expenditure
- Exhibit B-13: Well Back up Data

Exhibit C: Self-Affirmed Declaration of Ben Kessel, Director of Geology

- Exhibit C-1: Locator Map
- Exhibit C-2: Regional Stress Orientation Overview
- Exhibit C-3: Bone Spring Geology Study
 - Exhibit C-3-a: First Bone Spring Structure Map and Cross-Section Locator Map
 - o Exhibit C-3-b: First Bone Spring Stratigraphic Cross Section
 - o **Exhibit C-3-c**: First Bone Spring Isopach
 - o Exhibit C-3-d: Third Bone Spring Structure Map and Cross-Section Locator

- Map
- o Exhibit C-3-e: Third Bone Spring Stratigraphic Cross Section
- o Exhibit C-3-f: Third Bone Spring Isopach
- Exhibit C-4: Wolfcamp Geology Study
 - o Exhibit C-4-a: Wolfcamp A Structure Map and Cross-Section Locator Map
 - o Exhibit C-4-b: Wolfcamp A Stratigraphic Cross Section
 - o Exhibit C-4-c: Wolfcamp A Isopach Map
 - o Exhibit C-4-d: Wolfcamp B Structure Map and Cross-Section Locator Map
 - o Exhibit C-4-e: Wolfcamp B Stratigraphic Cross Section
 - o Exhibit C-4-f: Wolfcamp B Isopach Map
- **Exhibit C-5**: Development Comparison

Exhibit D: Declaration of Deana M. Bennett

- Exhibit D-1: Sample Notice Letters
- Exhibit D-2: Mailing Lists of Interested Parties
- Exhibit D-3: Certified Mailing Tracking Lists
- **Exhibit D-4**: Affidavits of Publication from

Exhibit E: Rebuttal Exhibits

- Exhibit E-1: FME3 Reb. 1: Section 30 Is Key for FME3's Development (Rebuts MRC land testimony ¶¶ 32-34 and 41)
- Exhibit E-2: FME3 Reb. 2: MRC is misrepresenting production (Rebuts MRC Reservoir Engineer exhibits C-3, C-7 to C-17 and associated reservoir engineer testimony)
- Exhibit E-3: FME3 Reb. 4²: AFE Comparison Based on Updated MRC AFEs (Addresses MRC Exhibit A-6)
- Exhibit E-4: FME3 Reb. 5: MRC has drilled out of zone (Rebuts MRC geology testimony ¶¶ 34-39 and exhibit)
- Exhibit E-5-7: FME3 Reb. 6-8: MRC selected wells that skew results in its favor (Rebuts MRC Exhibits C-3, C-7 to C-13 and associated reservoir engineer testimony)
 - o Exhibit E-5: FME Reb. 6: First Bone Spring Sand
 - o **Exhibit E-6:** FME Reb. 7: Second Bone Spring Sand
 - o **Exhibit E-7:** FME Reb. 8: Third Bone Spring Sand
- Exhibit E-8-9: FME3 Reb. 9-10: FME3's Wolfcamp Experience (Rebuts MRC geology exhibit B-8 and associated geology testimony and MRC reservoir engineer exhibits C-14 to C-17 and associated reservoir engineering testimony)
 - o Exhibit E-8: FME3 Reb. 9: FME's Gold 701H Experience
 - o **Exhibit E-9:** FME3 Reb. 10: FME's Wolfcamp B/D Experience

² FME3 Reb. 3 Exhibit was not admitted at the hearing on November 20, 2024 and is not being submitted with this Amended Exhibit Packet.

Case: 24457	APPLICANT'S RESPONSE
Date	November 20, 2024
Applicant	Franklin Mountain Energy 3, LLC
Designated Operator & OGRID (affiliation if applicable)	Franklin Mountain Energy 3, LLC OGRID No. 331595
Applicant's Counsel:	Modrall, Sperling, Roehl, Harris, & Sisk, P.A.
Case Title:	Application of Franklin Mountain Energy 3, LLC for Compulsory Pooling, and, for the Extent Necessary Approval of an Overlapping Spacing Unit, Lea County, New Mexico.
Entries of Appearance/Intervenors:	MRC Permian Company
Well Family	Rope State Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring
Pool Name and Pool Code (Only if NSP is requested):	N/A
Well Location Setback Rules (Only if NSP is Requested):	N/A
Spacing Unit	
Type (Horizontal/Vertical)	Horizonal
Size (Acres)	459.56-acres
Building Blocks:	40-acres
Orientation:	North/South
Description: TRS/County	Lots 1, 2, 3, and 4 of irregular Sections 18, 19, and 30 (W/2 W/2 equivalent), Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	N/A
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-17-b
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) Well #1: Rope State Com 301H	Add wells as needed
Weil in 1. Hope State com South	API No. Pending SHL: 330' FSL & 978' FWL, (Lot 4), Section 30, T18S, R35E BHL: 100' FNL & 800' FWL, (Lot 1) Section 18, T18S, R35E Completion Target: First Bone Spring (Approx. 9,192' TVD) Orientation: North/South

EXHIBIT A-1

-	
CERTIFICATION: I hereby certify that the information provided in	this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Deana M. Bennett
Signed Name (Attorney or Party Representative):	/s/ Deana M. Bennett
Date:	11/13/2024

None.

Additional Information

Special Provisions/Stipulations

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS		
Case: 24459	APPLICANT'S RESPONSE	
Date	November 20, 2024	
Applicant	Franklin Mountain Energy 3, LLC	
Designated Operator & OGRID (affiliation if applicable)	Franklin Mountain Energy 3, LLC OGRID No. 331595	
Applicant's Counsel:	Modrall, Sperling, Roehl, Harris, & Sisk, P.A.	
Case Title:	Application of Franklin Mountain Energy 3, LLC for Compulsory Pooling, and, for the Extent Necessary Approval of an Overlapping Spacing Unit, Lea County, New Mexico.	
Entries of Appearance/Intervenors:	MRC Permian Company	
Well Family	Rope State Com	
Formation/Pool		
Formation Name(s) or Vertical Extent:	Bone Spring	
Primary Product (Oil or Gas):	Oil	
Pooling this vertical extent:	Bone Spring	
Pool Name and Pool Code (Only if NSP is requested):	N/A	
Well Location Setback Rules (Only if NSP is Requested):	N/A	
Spacing Unit		
Type (Horizontal/Vertical)	Horizonal	
Size (Acres)	960-acre	
Building Blocks:	40-acres	
Orientation:	North/South	
Description: TRS/County	E/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico	
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.	
Other Situations		
Depth Severance: Y/N. If yes, description	N/A	
Proximity Tracts: If yes, description	Yes. The completed interval for the Rope State Com 303H well is expected to be less than 330 feet from the adjoining tracts thereby allowing for the inclusion of the proximity tracts within the proposed spacing unit under Rule 19.15.16.15(B)(1)(b) NMAC.	
Proximity Defining Well: if yes, description	Rope State Com 303H	
Applicant's Ownership in Each Tract	Exhibit A-18-b	
Well(s)		
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) Well #1: Rope State Com 303H	Add wells as needed	
Weil #1. Nope State Com 30311	API No. <i>Pending</i> SHL: 338' FSL & 1193' FEL, (Unit P), Section 30, T18S, R35E BHL: 100' FNL & 1490' FEL, (Unit B) Section 18, T18S, R35E Completion Target: First Bone Spring (Approx. 9,162' TVD) Orientation: North/South	

Received by OCD: 12/9/2024 2:09:33 PM Well #2: Rope State Com 304H	Page 13 of
	API No. Pending SHL: 338' FSL & 1073' FEL, (Unit P), Section 30, T18S, R35E BHL: 100' FNL & 360' FEL, (Unit A) Section 18, T18S, R35E Completion Target: First Bone Spring (Approx. 9,033' TVD) Orientation: North/South
Well #3: Rope State Com 604H	API No. <i>Pending</i> SHL: 338' FSL & 1133' FEL, (Unit B), Section 30, T18S, R35E BHL: 100' FNL & 360' FWL, (Unit A) Section 18, T18S, R35E Completion Target: Third Bone Spring (Approx. 10,306' TVD) Orientation: North/South
Horizontal Well First and Last Take Points	Exhibit A-18-a
Completion Target (Formation, TVD and MD)	Exhibit A-18-c
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$9,000.00
Production Supervision/Month \$	\$900.00
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit D-1
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit D-2 and D-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit D-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-18-b
Tract List (including lease numbers and owners)	Exhibit A-18-b
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-18-d
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-16
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-18-b
Chronology of Contact with Non-Joined Working Interests	Exhibit A-18-e
Overhead Rates In Proposal Letter	Exhibit A-16
Cost Estimate to Drill and Complete	Exhibit A-18-c
Cost Estimate to Equip Well	Exhibit A-18-c
Cost Estimate for Production Facilities	Exhibit A-18-c
Geology	
Summary (including special considerations)	Exhibit C
Spacing Unit Schematic	Exhibit C-1
Gunbarrel/Lateral Trajectory Schematic	N/A
Well Orientation (with rationale)	Exhibit C-2
Released to Imaging: 12/10/2024 11:27:15 AM Target Formation	Exhibit C

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HSU Cross Section	Exhibits C-3-a	

HSU Cross Section	Exhibits C-3-a
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit A-18-a
Tracts	Exhibit A-18-b
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-18-b
General Location Map (including basin)	Exhibit C-1
Well Bore Location Map	Exhibit C-3-a; C-3-d
Structure Contour Map - Subsea Depth	Exhibit C-3-a; C-3-d
Cross Section Location Map (including wells)	Exhibit C-3-b; C-3-e
Cross Section (including Landing Zone)	Exhibit C-3-b; C-3-e
Additional Information	
Special Provisions/Stipulations	None.
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Deana M. Bennett
Signed Name (Attorney or Party Representative):	/s/ Deana M. Bennett

11/13/2024

Date:

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS		
Case: 24479	APPLICANT'S RESPONSE	
Date	November 20, 2024	
Applicant	Franklin Mountain Energy 3, LLC	
Designated Operator & OGRID (affiliation if applicable)	Franklin Mountain Energy 3, LLC OGRID No. 331595	
Applicant's Counsel:	Modrall, Sperling, Roehl, Harris, & Sisk, P.A.	
Case Title:	Application of Franklin Mountain Energy 3, LLC for Compulsory Pooling, and, for the Extent Necessary Approval of an Overlapping Spacing Unit, Lea County, New Mexico.	
Entries of Appearance/Intervenors:	MRC Permian Company	
Well Family	Rope State Com	
Formation/Pool		
Formation Name(s) or Vertical Extent:	Bone Spring	
Primary Product (Oil or Gas):	Oil	
Pooling this vertical extent:	Bone Spring	
Pool Name and Pool Code (Only if NSP is requested):	N/A	
Well Location Setback Rules (Only if NSP is Requested):	N/A	
Spacing Unit		
Type (Horizontal/Vertical)	Horizonal	
Size (Acres)	480-acre	
Building Blocks:	40-acres	
Orientation:	North/South	
Description: TRS/County	E/2 W/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico	
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.	
Other Situations		
Depth Severance: Y/N. If yes, description	N/A	
Proximity Tracts: If yes, description	N/A	
Proximity Defining Well: if yes, description	N/A	
Applicant's Ownership in Each Tract	Exhibit A-19-b	
Well(s)		
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed	
Well #1: Rope State Com 302H	API No. <i>Pending</i> SHL: 335' FSL & 2493' FEL, (Unit O), Section 30, T18S, R35E BHL: 100' FNL & 2290' FWL, (Unit C) Section 18, T18S, R35E Completion Target: First Bone Spring (Approx. 9,177' TVD) Orientation: North/South	
Well #3: Rope State Com 602H Released to Imaging: 12/10/2024 11:27:15 AM	API No. <i>Pending</i> SHL: 330' FSL & 1038' FWL, (Lot 4), Section 30, T18S, R35E BHL: 100' FNL & 1660' FWL, (Unit C) Section 18, T18S, R35E Completion Target: Third Bone Spring (Approx. 10,333' TVD) Orientation: North/South	

Cross Section (including Landing Zone)	Exhibit C-3-b; C-3-e	
Additional Information		
Special Provisions/Stipulations	None.	
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.		
Printed Name (Attorney or Party Representative):	Deana M. Bennett	
Signed Name (Attorney or Party Representative):	/s/ Deana M. Bennett	
Date:	11/13/2024	

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS		
Case: 24898	APPLICANT'S RESPONSE	
Date	November 20, 2024	
Applicant	Franklin Mountain Energy 3, LLC	
Designated Operator & OGRID (affiliation if applicable)	Franklin Mountain Energy 3, LLC OGRID No. 331595	
Applicant's Counsel:	Modrall, Sperling, Roehl, Harris, & Sisk, P.A.	
Case Title:		
	Application of Franklin Mountain Energy 3, LLC for Compulsory Pooling, Lea County, New Mexico.	
Entries of Appearance/Intervenors:	MRC Permian Company	
Well Family	Rope State Com	
Formation/Pool		
Formation Name(s) or Vertical Extent:	Wolfcamp	
Primary Product (Oil or Gas):	Oil	
Pooling this vertical extent:	Wolfcamp	
Pool Name and Pool Code (Only if NSP is requested):	N/A	
Well Location Setback Rules (Only if NSP is Requested):	N/A	
Spacing Unit		
Type (Horizontal/Vertical)	Horizonal	
Size (Acres)	320-acres	
Building Blocks:	40-acres	
Orientation:	North/South	
Description: TRS/County	W/2 E/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico	
Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and is approval of non-standard unit requested in this application?</u>	Yes.	
Other Situations		
Depth Severance: Y/N. If yes, description	N/A	
Proximity Tracts: If yes, description	N/A	
Proximity Defining Well: if yes, description	N/A	
Applicant's Ownership in Each Tract	Exhibit A-20-b	
Well(s)		
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed	
Well #1: Rope State Com 703H		
	API No. Pending SHL: 338' FSL & 1163' FEL, (Unit P), Section 30, T18S, R35E BHL: 100' FNL & 1490' FEL, (Unit B) Section 19, T18S, R35E Completion Target: Wolfcamp A (Approx. 10,862' TVD) Orientation: North/South	
Well #3: Rope State Com 803H Released to Imaging: 12/10/2024 11:27:15 AM	API No. Pending SHL: 335' FSL & 2433' FEL, (Unit O), Section 30, T18S, R35E BHL: 100' FNL & 2190' FEL, (Unit B) Section 19, T18S, R35E Completion Target: Wolfcamp B (Approx. 11,519' TVD) Orientation: North/South	

Date:

11/13/2024

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS		
Case: 24899	APPLICANT'S RESPONSE	
Date	November 20, 2024	
Applicant	Franklin Mountain Energy 3, LLC	
Designated Operator & OGRID (affiliation if applicable)	Franklin Mountain Energy 3, LLC OGRID No. 331595	
Applicant's Counsel:	Modrall, Sperling, Roehl, Harris, & Sisk, P.A.	
Case Title:	Application of Franklin Mountain Energy 3, LLC for Compulsory Pooling, Lea	
	County, New Mexico.	
Entries of Appearance/Intervenors:	MRC Permian Company	
Well Family	Rope State Com	
Formation/Pool		
Formation Name(s) or Vertical Extent:	Wolfcamp	
Primary Product (Oil or Gas):	Oil	
Pooling this vertical extent:	Wolfcamp	
Pool Name and Pool Code (Only if NSP is requested):	N/A	
Well Location Setback Rules (Only if NSP is Requested):	N/A	
Spacing Unit		
Type (Horizontal/Vertical)	Horizonal	
Size (Acres)	306.92-acres	
Building Blocks:	40-acres	
Orientation:	North/South	
Description: TRS/County	Lots 1, 2, 3, and 4 of irregular Sections 19 and 30 (W/2 W/2 equivalent), Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico	
Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and is approval of non-standard unit requested in this application?</u>	Yes.	
Other Situations		
Depth Severance: Y/N. If yes, description	N/A	
Proximity Tracts: If yes, description	N/A	
Proximity Defining Well: if yes, description	N/A	
Applicant's Ownership in Each Tract	Exhibit A-21-b	
Well(s)		
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed	
Well #1: Rope State Com 701H		
	API No. Pending SHL: 330' FSL & 1008' FWL, (Lot 4), Section 30, T18S, R35E BHL: 100' FNL & 800' FWL, (Lot 1) Section 19, T18S, R35E Completion Target: Wolfcamp A (Approx. 10,892' TVD) Orientation: North/South	
Well #3: Rope State Com 801H Released to Imaging: 12/10/2024 11:27:15 AM	API No. Pending SHL: 330' FSL & 918' FWL, (Lot 4), Section 30, T18S, R35E BHL: 100' FNL & 400' FWL, (Lot 1) Section 19, T18S, R35E Completion Target: Wolfcamp B (Approx. 11,546' TVD) Orientation: North/South	

Cross Section (including Landing Zone)	Exhibit C-4-b; C-4-e	
Additional Information		
Special Provisions/Stipulations	None.	
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.		
Printed Name (Attorney or Party Representative):	Deana M. Bennett	
Signed Name (Attorney or Party Representative):	/s/ Deana M. Bennett	
Date:	11/13/2	024

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS		
Case: 24900	APPLICANT'S RESPONSE	
Date	November 20, 2024	
Applicant	Franklin Mountain Energy 3, LLC	
Designated Operator & OGRID (affiliation if applicable)	Franklin Mountain Energy 3, LLC OGRID No. 331595	
Applicant's Counsel:	Modrall, Sperling, Roehl, Harris, & Sisk, P.A.	
Case Title:		
	Application of Franklin Mountain Energy 3, LLC for Compulsory Pooling, Lea County, New Mexico.	
Entries of Appearance/Intervenors:	MRC Permian Company	
Well Family	Rope State Com	
Formation/Pool		
Formation Name(s) or Vertical Extent:	Wolfcamp	
Primary Product (Oil or Gas):	Oil	
Pooling this vertical extent:	Wolfcamp	
Pool Name and Pool Code (Only if NSP is requested):	N/A	
Well Location Setback Rules (Only if NSP is Requested):	N/A	
Spacing Unit		
Type (Horizontal/Vertical)	Horizonal	
Size (Acres)	320-acres	
Building Blocks:	40-acres	
Orientation:	North/South	
Description: TRS/County	E/2 W/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico	
Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and is approval of non-standard unit requested in this application?</u>	Yes.	
Other Situations		
Depth Severance: Y/N. If yes, description	N/A	
Proximity Tracts: If yes, description	N/A	
Proximity Defining Well: if yes, description	N/A	
Applicant's Ownership in Each Tract	Exhibit A-22-b	
Well(s)		
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed	
Well #1: Rope State Com 702H Well #3: Rope State Com 802H	API No. Pending SHL: 335' FSL & 2463' FEL, (Unit O), Section 30, T18S, R35E BHL: 100' FNL & 2290' FWL, (Unit C) Section 19, T18S, R35E Completion Target: Wolfcamp A (Approx. 10,877' TVD) Orientation: North/South	
Released to Imaging: 12/10/2024 11:27:15 AM	API No. Pending SHL: 330' FSL & 1068' FWL, (Lot 4), Section 30, T18S, R35E BHL: 100' FNL & 1660' FWL, (Unit C) Section 19, T18S, R35E Completion Target: Wolfcamp B (Approx. 11,533' TVD) Orientation: North/South	

Received by OCD. 12/7/2024 2.07.33 1 M	1 uge 20 0/ 3
Cross Section (including Landing Zone)	Exhibit C-4-b; C-4-e
Additional Information	
Special Provisions/Stipulations	None.
CERTIFICATION: I hereby certify that the information provided i	n this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Deana M. Bennett
Signed Name (Attorney or Party Representative):	/s/ Deana M. Bennett

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS			
Case: 24901	APPLICANT'S RESPONSE		
Date	November 20, 2024		
Applicant	Franklin Mountain Energy 3, LLC		
Designated Operator & OGRID (affiliation if applicable)	Franklin Mountain Energy 3, LLC OGRID No. 331595		
Applicant's Counsel:	Modrall, Sperling, Roehl, Harris, & Sisk, P.A.		
Case Title:	, 1 3, , , ,		
	Application of Franklin Mountain Energy 3, LLC for Compulsory Pooling, Lea County, New Mexico.		
Entries of Appearance/Intervenors:	MRC Permian Company		
Well Family	Rope State Com		
Formation/Pool			
Formation Name(s) or Vertical Extent:	Wolfcamp		
Primary Product (Oil or Gas):	Oil		
Pooling this vertical extent:	Wolfcamp		
Pool Name and Pool Code (Only if NSP is requested):	N/A		
Well Location Setback Rules (Only if NSP is Requested):	N/A		
Spacing Unit	•		
Type (Horizontal/Vertical)	Horizonal		
Size (Acres)	320-acres		
Building Blocks:	40-acres		
Orientation:	North/South		
Description: TRS/County	E/2 E/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M.,		
	Lea County, New Mexico		
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.		
Other Situations			
Depth Severance: Y/N. If yes, description	N/A		
Proximity Tracts: If yes, description	N/A		
Proximity Defining Well: if yes, description	N/A		
Applicant's Ownership in Each Tract	Exhibit A-23-b		
Well(s)			
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed		
Well #1: Rope State Com 704H			
	API No. Pending SHL: 338' FSL & 1043' FEL, (Unit P), Section 30, T18S, R35E BHL: 100' FNL & 360' FEL, (Unit B) Section 19, T18S, R35E Completion Target: Wolfcamp A (Approx. 10,733' TVD) Orientation: North/South		
Well #3: Rope State Com 804H Released to Imaging: 12/10/2024 11:27:15 AM	API No. <i>Pending</i> SHL: 338' FSL & 1103' FEL, (Unit P), Section 30, T18S, R35E BHL: 100' FNL & 925' FEL, (Unit A) Section 19, T18S, R35E Completion Target: Wolfcamp B (Approx. 11,402' TVD) Orientation: North/South		

Cross Section (including Landing Zone)	Exhibit C-4-b; C-4-e	1 1180 27 07 0
Additional Information		
Special Provisions/Stipulations	None.	
CERTIFICATION: I hereby certify that the information provide	ded in this checklist is complete and accurate.	
CERTIFICATION: I hereby certify that the information provide Printed Name (Attorney or Party Representative):	ded in this checklist is complete and accurate. Deana M. Bennett	
, ,	·	

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATIONS OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, AND, TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO

CASE NOS. 24457, 24459, 24479

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 24898-24901

APPLICATIONS OF MRC PERMIAN COMPANY FOR APPROVAL OF AN OVERLAPPING HORIZONTAL WELL SPACING UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NOS. 24778-24783¹

APPLICATIONS OF MRC PERMIAN COMPANY FOR APPROVAL COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 24784-24786

SELF-AFFIRMED STATEMENT OF DON JOHNSON

Don Johnson hereby states and declares as follows:

BACKGROUND

- 1. I am a Landman with Franklin Mountain Energy 3, LLC ("FME3"), over the age of 18, and have personal knowledge of the matters stated herein.
- 2. I have testified before the New Mexico Oil Conservation Division (the "Division") and my credentials were accepted as a matter of record.

EXHIBIT A-2

¹ On November 7, 2024, MRC Permian Company dismissed case numbers 24784-24790. Those cases involved proposals by MRC to develop the Wolfcamp formation in Sections 18 and 19. MRC did not propose to develop the Bone Spring in Sections 18 and 19.

- 3. My work for FME3 includes the area of Lea County in New Mexico. I am involved in title, ownership, and leasing.
- 4. I am familiar with the applications FME3 filed in Case Nos.24557, 24459, 24479, and Case Nos. 24898-24901. I am also familiar with the applications filed by MRC Permian Company ("MRC") in Case Nos. 24778-24786. I am familiar with the land matters involved in these cases.
- 5. My testimony and exhibits addresses the information common to all cases and then addresses case specific information on a case-by-case basis.

TESTIMONY AND EXHIBITS APPLICABLE TO ALL CASES

- 6. These cases involve partially overlapping competing applications. In its consolidated cases, FME3 seeks to pool standard horizontal spacing units in the Bone Spring and Wolfcamp formations to be dedicated to FME3's Rope State Com wells.
- 7. FME3's Rope State Com Bone Spring development plans cover Sections 18, 19, and 30, Township 18 South, Range 35 East. FME3 has proposed a total of 7 three-mile Bone Spring wells.
- 8. FME3's Rope State Com Wolfcamp development plans cover Sections 19 and 30, Township 18 South, Range 35 East. FME3 has proposed a total of 8 two-mile Wolfcamp wells.
- 9. In its cases, FME3 is seeking orders from the Division for compulsory pooling of interest owners who have refused to voluntarily pool their interests for the proposed Bone Spring and Wolfcamp horizontal spacing units described below, and in the wells to be drilled in the horizontal spacing units. FME3 also is requesting that it be designated operator of the wells. FME3 requests, to the extent necessary, approval of overlapping spacing units. Finally, FME3 requests that the Division deny MRC's competing pooling applications.

- 10. In its competing applications, MRC proposes to develop Sections 30 and 31, Township 18 South, Range 35 East. MRC has proposed a total of six Bone Spring wells and only four Wolfcamp wells, the MRC Airstrip wells. MRC's proposed Bone Spring cases do not include developing the E/2E/2 of Section 31 and MRC is proposing to develop the Bone Spring using a combination of U-turn wells and straight wells. MRC has not proposed any Wolfcamp A wells, which FME3 has proposed.
- 11. The purpose of my testimony is to demonstrate, from a land perspective, why FME3 should be designated operator of the acreage at issue in the cases, which I refer to as the Rope State Com Development Area, and why FME3's development plan for the Rope State Com Development Area is superior to MRC's plan for its Airstrip wells.
- 12. There are several reasons, from a land perspective, that FME3 should be designated operator of this acreage. First, as I will discuss in more detail, FME3 has the highest working interest in FME3's proposed units and FME3 has an interest in every tract across its proposed units. Second, FME3's development plan will reduce surface facilities and surface impacts. Third, FME3 is a prudent operator, with the ability to develop the surface and is planning to develop this acreage in the near term. FME3 has extensive experience in developing this area and in investing in the infrastructure required for water management and gas takeaway necessary to support the development.
- 13. **Exhibit A-3** is a map showing the general location of the Rope State Com Development Area. The Rope State Com Bone Spring Development Area is identified by the red box and the Rope State Com Wolfcamp Development area is identified by the blue box. The yellow shading represents tracts in which FME3 owns an interest, which shows FME3's significant footprint in this area.

- 14. **Exhibit A-4** contains three plats. The first two provide an overview of the competing applications, and illustrate FME3's and MRC's competing development plans in a representative way—the locations of the proposed wells are approximate and do not include all wells proposed. In terms of the Bone Spring, FME3 is seeking to develop 3-mile laterals covering Section 18, 19, and 30, whereas MRC is only proposing to develop Sections 30 and 31. In terms of the Wolfcamp, FME3 is seeking to develop 2-mile laterals covering Section 19 and 30, whereas MRC is proposing to develop Sections 30 and 31. FME3 is not proposing to develop the Wolfcamp in Section 18 due to existing produced water injection in the NE/4 SW/4 of Section 18.
- 15. The third plat is a proposed solution, which would allow FME3 to develop the Bone Spring in Sections 18, 19, and 30, and the Wolfcamp in Sections 19 and 30. This proposed solution would allow MRC to operate Section 31, which it can develop using U-turn wells. As an industry leader in U-turn wells, MRC will have an opportunity to deploy this technology in Section 31.
- 16. **Exhibit A-5** provides a summary overview of why FME3's applications should be granted and why MRC's applications should be denied. Each of the factors will be discussed by FME3's witnesses as relevant to each witness' area of expertise. I will be focusing on ownership, FME3's ability to prudently and timely drill, complete and operate the wells in development area and prevent waste.
- 17. FME3 seeks to develop acreage where it owns most of the working interest or has majority interest control as it has done and plans to do in this area.
- 18. FME3 has majority working interest ownership across the Rope State Com Development Area in the Bone Spring and Wolfcamp.

- 19. **Exhibit A-6** provides an overview of FME3's working interest ownership as compared to MRC's working interest ownership within the Bone Spring in FME3's proposed Rope State Com Development Area.
- 20. As shown on Exhibit A-6, FME3 has approximately 52.60% working interest ownership in the Bone Spring across the Rope State Com Development Area.
- 21. Conversely, MRC only has approximately 21.64% working interest ownership in the Bone Spring across the Rope State Com Development Area.
- 22. FME3 has the support of other working interest owners in the Bone Spring, which increases FME3's working interest control to 71.29% to 79.58%, depending on the unit as demonstrated in **Exhibit A-7**.
- 23. **Exhibit A-8** provides an overview of FME3's working interest ownership as compared to MRC's working interest ownership within the Wolfcamp in FME3's proposed Rope State Com Development Area.
- 24. As shown on Exhibit A-8, FME3 has 66.38% working interest ownership in the Wolfcamp across the Rope State Com Development Area.
- 25. Conversely, MRC only has 26.46% working interest ownership in the Wolfcamp across the Rope State Com Development Area.
- 26. FME3 has the support of other working interest owners in the Wolfcamp, which increases FME3's working interest control to 66.37% to 69.38%, depending on the unit, as demonstrated in **Exhibit A-9**.
- 27. **Exhibit A-10** provides a comparison of FME3's development plans as compared to MRC's. As you can see from Exhibit A-10, FME3 is planning seven three-mile Bone Spring wells and eight two-mile Wolfcamp wells.

- 28. MRC is proposing two 1-mile U-turn wells in the First Bone Spring and one 1-mile U-turn well in the Third Bone Spring well in Section 30. MRC is proposing three 2-mile wells in the Second Bone Spring across Sections 30 and 31. MRC is proposing only four Wolfcamp wells.
- 29. FME3's development plan includes targeting the Wolfcamp A. Significantly, MRC's applications do not include the Wolfcamp A, which will result in waste and will negatively impact correlative rights.
- 30. FME3 is also developing these wells in a wine-rack pattern, whereas MRC is proposing a stacked development plan. As Mr. McCoy explains in his testimony, wine-racking is more effective than stacked development. Mr. Kessel's testimony addresses the issues with depletion.
- 31. I will now discuss FME3's ability to prudently operate the property and, thereby, prevent waste and FME3's ability to timely locate well sites and to operate on the surface.
- 32. **Exhibit A-11** is a map showing the Rope State Com Bone Spring Development Area with each unit identified by case number.
- 33. **Exhibit A-12** is a map showing the Rope State Com Wolfcamp Development Plan, with each unit identified by case number.
- 34. FME3 has engaged in significant efforts to develop this area and surrounding areas. A map showing FME3's current and planned developments in this area is attached as **Exhibit A-13.** As this map shows, FME3 has multiple approved pooling orders from the Division for the acreage adjoining FME3's Rope State Com Development Area.
- 35. FME3 has been diligently working to develop this area. **Exhibit A-14** identifies the timeline and future target dates.

- 36. As indicated on B-14, FME3 acquired its initial lease in this area in December 2022 and FME3 has continued to acquire leases.
- 37. Significantly, FME3 has a term assignment expiration issue. Originally, the term assignment would have expired in January 2025. FME3 was able to negotiate a 6-month term assignment extension, pushing expiration to July 1, 2025.
- 38. In order to avoid expiration of the term assignment, FME3 has to have a well on production by June 30, 2025, and FME3 is planning its development accordingly.
- 39. As shown on **Exhibit A-15**, there are playas and existing infrastructure on the N/2N/2 of Section 30, where MRC proposes to locate its surface facilities, which could be a limitation on MRC's ability to locate surface facilities in the N/2N/2 of Section 30 as it has proposed.
- 40. Prior to filing its applications, FME3 made a good faith effort to obtain voluntary joinder of the working interest owners in the proposed wells. To locate interest owners, FME3 conducted a diligent search of the public records in the county where the wells will be located and conducted phone directory and computer searches to locate contact information for parties entitled to notification. I mailed all working interest owners well proposals and an Authorization for Expenditure, and a form of Operating Agreement upon request.
- 41. FME3 sent its well proposal letters to the working interest owners and unleased mineral interest owners in February 2024 and in August 2024. Attached as **Exhibit A-16** are examples of the proposal letters. The proposal letter identifies the proposed surface hole location and bottom hole location, and the approximate TVD. It also contains separate elections for each well.

- 42. FME3 negotiated with the uncommitted interest owners in good faith. Summaries of FME3's communications with the uncommitted interest owners are included as exhibits in each case specific section of my testimony.
 - 43. I now provide specific testimony and exhibits for each of the Rope State Com cases.

CASE NO. 24457 SPECIFIC TESTIMONY AND EXHIBITS

- 44. Below is a brief description of the facts and exhibits for Case No. 24457.
- 45. In this case, FME3 seeks an order from the Division pooling all uncommitted mineral interests within a 459.56-acre, more or less, Bone Spring horizontal spacing unit comprising the W/2W/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the **Rope State Com 301H and Rope State Com 601H wells**, to be horizontally drilled. The producing area for the wells is expected to be orthodox. A copy of the application for Case No. 24457 is attached as **Exhibit A-17**.
- 46. Attached as **Exhibit A-17-a** are the draft C-102s for the wells proposed in Case No. 24457. The wells will develop the Airstrip, Bone Spring (Pool Code 960) and WC-025 G-06 S183518A;Bone Spring (Pool Code 97930).
 - 47. The producing area for the wells will be orthodox.
- 48. Attached as **Exhibit A-17-b** is a lease tract map for Case No. 24457. This map shows the ownership breakdown and again confirms that FME3 has higher working interest ownership and higher working interest control than MRC. FME3 has 72.12% working interest control. MRC only has 27.877% working interest.
- 49. Attached as **Exhibit A-17-c** are the Authorizations for Expenditure ("AFEs") for the proposed wells. In my opinion, the estimated costs reflected on the AFEs are fair and

reasonable, and are comparable to the costs of other wells of similar depth, length and completion method being drilled in this area of New Mexico.

- 50. There are no depth severances within the proposed spacing unit.
- 51. **Exhibit A-17-d** is a list of the parties to be pooled in Case 24205.
- 52. **Exhibit A-17-e** is a summary of FME3's communications with working interest owners, including MRC.

CASE NO. 24459 SPECIFIC TESTIMONY AND EXHIBITS

- 53. Below is a brief description of the facts and exhibits for Case No. 24459.
- 54. In this case, FME3 seeks an order from the Division pooling all uncommitted mineral interests within a 960.00-acre, more or less, Bone Spring horizontal spacing unit comprising the E/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the **Rope State Com 303H, Rope State Com 304H, and Rope State Com 604H wells**, to be horizontally drilled. The producing area for the wells is expected to be orthodox. A copy of the application for Case No. 24459 is attached as **Exhibit A-18**.
- 55. Attached as **Exhibit A-18-a** are the draft C-102s for the wells proposed in Case No. 24459. The wells will develop the Airstrip, Bone Spring (Pool Code 960) and WC-025 G-06 S183518A;Bone Spring (Pool Code 97930).
- 56. The completed interval for the **Rope State Com 303H** well is expected to be less than 330 feet from the adjoining tracts thereby allowing for the inclusion of the proximity tracts within the proposed spacing unit under Rule 19.15.16.15(B)(1)(b) NMAC.
- 57. Attached as **Exhibit A-18-b** is a lease tract map for Case No. 24459. This map shows the ownership breakdown and again confirms FME3 has higher working interest ownership

and higher working interest control than MRC. FME3 has 80.41% working interest control. MRC only has 19.58% working interest.

- 58. Attached as **Exhibit A-18-c** is are the Authorizations for Expenditure ("AFEs") for the proposed wells. In my opinion, the estimated costs reflected on the AFEs are fair and reasonable, and are comparable to the costs of other wells of similar depth, length and completion method being drilled in this area of New Mexico.
 - 59. There are no depth severances within the proposed spacing unit.
 - 60. **Exhibit A-18-d** is a list of the parties to be pooled in Case 24459.
- 61. **Exhibit A-18-e** is a summary of FME3's communications with working interest owners, including MRC.

CASE NO. 24479 SPECIFIC TESTIMONY AND EXHIBITS

- 62. Below is a brief description of the facts and exhibits for Case No. 24479.
- 63. In this case, FME3 seeks an order from the Division pooling all uncommitted mineral interests within a 480.00-acre, more or less, Bone Spring horizontal spacing unit the E/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the **Rope State Com 302H and Rope State Com 602H wells**, to be horizontally drilled. The producing area for the wells is expected to be orthodox. A copy of the application for Case No. 24479 is attached as **Exhibit A-19**.
- 64. Attached as **Exhibit A-19-a** are the draft C-102s for the wells proposed in Case No. 24479. The wells will develop the Airstrip, Bone Spring (Pool Code 960) and WC-025 G-06 S183518A;Bone Spring (Pool Code 97930). The producing area for the wells will be orthodox.
- 65. Attached as **Exhibit A-19-b** is a lease tract map for Case No. 24479. This map shows the ownership breakdown and again confirms that FME3 has higher working interest

ownership and higher working interest control than MRC. FME3 has 80.41% working interest control. MRC only has 19.58% working interest.

- 66. Attached as **Exhibit A-19-c** are the Authorizations for Expenditure ("AFEs") for the proposed wells. In my opinion, the estimated costs reflected on the AFEs are fair and reasonable, and are comparable to the costs of other wells of similar depth, length and completion method being drilled in this area of New Mexico.
 - 67. There are no depth severances within the proposed spacing unit.
 - 68. **Exhibit A-19-d** is a list of the parties to be pooled in Case 24479.
- 69. **Exhibit A-19-e** is a summary of FME3's communications with working interest owners, including MRC.

CASE NO. 24898 SPECIFIC TESTIMONY AND EXHIBITS

- 70. Below is a brief description of the facts and exhibits for Case No. 24898.
- 71. In this case, FME3 seeks an order from the Division pooling all uncommitted mineral interests within a 320.00-acre, more or less, Wolfcamp horizontal spacing unit comprising the W/2E/2 of Sections 18 and 19, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the **Rope State Com 703H and Rope State**Com 803H wells, to be horizontally drilled. The producing area for the wells is expected to be orthodox. A copy of the application for Case No. 24898 is attached as **Exhibit A-20**.
- 72. Attached as **Exhibit A-20-a** are the draft C-102s for the wells proposed in Case No. 24898. The wells will develop the Scharb; Wolfcamp Pool (Pool Code 55640). The producing area for the wells will be orthodox.
- 73. Attached as **Exhibit A-20-b** is a lease tract map for Case No. 24898. This map shows the ownership breakdown and again confirms that FME3 has higher working interest

ownership and higher working interest control than MRC. FME3 has 70.62% working interest control. MRC only has 29.37% working interest.

- 74. Attached as **Exhibit A-20-c** are the Authorizations for Expenditure ("AFEs") for the proposed wells. In my opinion, the estimated costs reflected on the AFEs are fair and reasonable, and are comparable to the costs of other wells of similar depth, length and completion method being drilled in this area of New Mexico.
 - 75. There are no depth severances within the proposed spacing unit.
 - 76. **Exhibit A-20-d** is a list of the parties to be pooled in Case 24898.
- 77. **Exhibit A-20-e** is a summary of FME3's communications with working interest owners, including MRC.

CASE NO. 24899 SPECIFIC TESTIMONY AND EXHIBITS

- 78. Below is a brief description of the facts and exhibits for Case No. 24899.
- 79. In this case, FME3 seeks an order from the Division pooling all uncommitted mineral interests within a 306.92-acre, more or less, Wolfcamp horizontal spacing unit comprising the W/2W/2 of Sections 18 and 19, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the **Rope State Com 701H and Rope State**Com 801H wells, to be horizontally drilled. The producing area for the wells is expected to be orthodox. A copy of the application for Case No. 24899 is attached as **Exhibit A-21**.
- 80. Attached as **Exhibit A-21-a** are the draft C-102s for the wells proposed in Case No. 24899. The wells will develop the Scharb; Wolfcamp Pool (Pool Code 55640). The producing area for the wells will be orthodox.
- 81. Attached as **Exhibit A-21-b** is a lease tract map for Case No. 24899. This map shows the ownership breakdown and again confirms that FME3 has higher working interest

ownership and higher working interest control than MRC. FME3 has 67.62% working interest control. MRC only has 29.41% working interest.

- 82. Attached as **Exhibit A-21-c** are the Authorizations for Expenditure ("AFEs") for the proposed wells. In my opinion, the estimated costs reflected on the AFEs are fair and reasonable, and are comparable to the costs of other wells of similar depth, length and completion method being drilled in this area of New Mexico.
 - 83. There are no depth severances within the proposed spacing unit.
 - 84. **Exhibit A-21-d** is a list of the parties to be pooled in Case 24899.
- 85. **Exhibit A-21-e** is a summary of FME3's communications with working interest owners, including MRC.

CASE NO. 24900 SPECIFIC TESTIMONY AND EXHIBITS

- 86. Below is a brief description of the facts and exhibits for Case No. 24900.
- 87. In this case, FME3 seeks an order from the Division pooling all uncommitted mineral interests within a 320.00-acre, more or less, Wolfcamp horizontal spacing unit comprising the E/2EW2 of Sections 18 and 19, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the **Rope State Com 702H and Rope State**Com 802H wells, to be horizontally drilled. The producing area for the wells is expected to be orthodox. A copy of the application for Case No. 24900 is attached as **Exhibit A-22**.
- 88. Attached as **Exhibit A-22-a** are the draft C-102s for the wells proposed in Case No. 24900. The wells will develop the Scharb; Wolfcamp Pool (Pool Code 55640). The producing area for the wells will be orthodox.
- 89. Attached as **Exhibit A-22-b** is a lease tract map for Case No. 24900. This map shows the ownership breakdown and again confirms that FME3 has higher working interest

ownership and higher working interest control than MRC. FME3 has 70.62% working interest control. MRC only has 29.37% working interest.

- 90. Attached as **Exhibit A-22-c** are the Authorizations for Expenditure ("AFEs") for the proposed wells. In my opinion, the estimated costs reflected on the AFEs are fair and reasonable, and are comparable to the costs of other wells of similar depth, length and completion method being drilled in this area of New Mexico.
 - 91. There are no depth severances within the proposed spacing unit.
 - 92. **Exhibit A-22-d** is a list of the parties to be pooled in Case 24900.
- 93. **Exhibit A-22-e** is a summary of FME3's communications with working interest owners, including MRC.

CASE NO. 24901 SPECIFIC TESTIMONY AND EXHIBITS

- 94. Below is a brief description of the facts and exhibits for Case No. 24901.
- 95. In this case, FME3 seeks an order from the Division pooling all uncommitted mineral interests within a 320.00-acre, more or less, Wolfcamp horizontal spacing unit comprising the E/2E/2 of Sections 18 and 19, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the **Rope State Com 704H and Rope State**Com 804H wells, to be horizontally drilled. The producing area for the wells is expected to be orthodox. A copy of the application for Case No. 24901 is attached as **Exhibit A-23**.
- 96. Attached as **Exhibit A-23-a** are the draft C-102s for the wells proposed in Case No. 24901. The wells will develop the Scharb; Wolfcamp Pool (Pool Code 55640). The producing area for the wells will be orthodox.
- 97. Attached as **Exhibit A-23-b** is a lease tract map for Case No. 24901. This map shows the ownership breakdown and again confirms that FME3 has higher working interest

ownership and higher working interest control than MRC. FME3 has 70.62% working interest control. MRC only has 29.37% working interest.

- 98. Attached as **Exhibit A-23-c** are the Authorizations for Expenditure ("AFEs") for the proposed wells. In my opinion, the estimated costs reflected on the AFEs are fair and reasonable, and are comparable to the costs of other wells of similar depth, length and completion method being drilled in this area of New Mexico.
 - 99. There are no depth severances within the proposed spacing unit.
 - 100. **Exhibit A-23-d** is a list of the parties to be pooled in Case 24901.
- 101. **Exhibit A-23-e** is a summary of FME3's communications with working interest owners, including MRC.

ADDITIONAL TESTIMONY AND EXHIBITS APPLICABLE TO ALL CASES

- 102. FME3 requests overhead and administrative rates of \$9,000/month during drilling and \$900/month while producing. These rates are fair and comparable to the rates charged by other operators for wells of this type in this area of Southeastern, New Mexico and consistent with the rates awarded by the Division in in recent compulsory pooling orders. FME3 requests that these rates be adjusted periodically as provided in the COPAS Accounting Procedure.
- 103. FME3 requests the maximum cost plus 200% risk charge be assessed against non-consenting pooled working interest owners.
 - 104. FME3 requests that it be designated operator of the wells.
 - 105. FME3 requests that overriding royalty interest owners be pooled.
 - 106. To the extent necessary, FME3 requests approval of overlapping spacing units.
- 107. I provided Modrall with the names and addresses of uncommitted interest owners and overriding royalty interests owners of record in the Rope units. I also contacted Mack Energy

Received by OCD: 12/9/2024 2:09:33 PM

Page 45 of 314

Corporation, operator of certain existing vertical wells in Section 18, regarding FME3's

application in Case No. 24459 and Mack Energy Corporation does not object to FME3's

overlapping spacing unit application. I reviewed publicly available records and did not find any

well bore assignments related to any of the existing wells/spacing units that FME3's Bone Spring

applications propose to overlap.

108. Based upon my knowledge of the land matters involved in these cases, education

and training, it is my expert opinion that FME3's development plan will protect correlative rights

and prevent waste.

109. The attachments to my Self-Affirmed Statement were prepared by me or compiled

from company business records.

110. I attest under penalty of perjury under the laws of the State of New Mexico that the

information provided herein is true, correct, and complete to the best of my knowledge and belief

and I will adopt this testimony at the hearing in this matter.

[Signature page follows]

Dated: Nov 34, 2024

Don Johnson

Location Map – Lea County, NM



Rope Bone Spring Development Area
Rope Wolfcamp Development Area

Bone Spring Spacing

T18S-R35E Section 18: All

Section 19: All

Section 30: All

Containing 1899.56 Acres

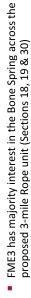
Wolfcamp Spacing T18S-R35E Section 19: All

Section 30: All

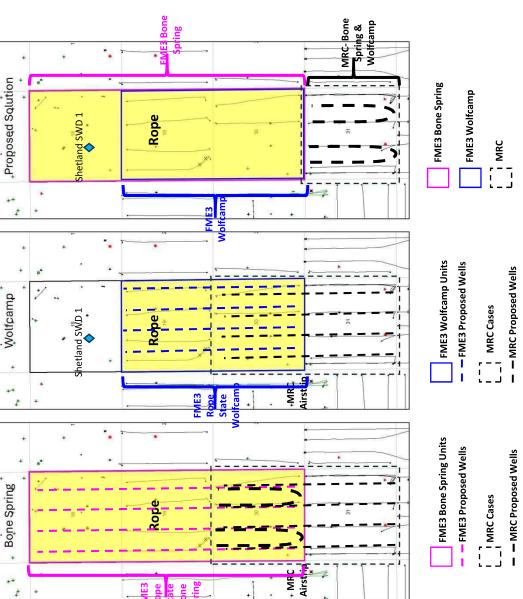
Containing 1266.92 Acres

FME3 vs MRC-Contested Pooling Overview





- FME3 Proposes to drill 3-mile wells in the First Bone Spring and Third Bone Spring Sands
- FME3 has majority interest in the Wolfcamp across the proposed 2-mile unit (Sections 19 & 30)
- FME3 proposes to drill 2-mile horizontal wells in the Wolfcamp A and Wolfcamp B
 FME3 views section 18 Wolfcamp as risky due to 1.18
 - FME3 views section 18 Wolfcamp as risky due to 1.18
 million barrels of injected fluids into the zones in the
 upper and lower parts of the Wolfcamp in Shetland
 SWD 1 in the NE1/4 of the SW1/4
- FME3's proposal simplifies development and reduces surface disturbance.
- MRC retains operatorship of section 31 (Bone Spring and Wolfcamp).
- As an industry leader in U-Turn wells, MRC will have an excellent opportunity to deploy this technology in section 31

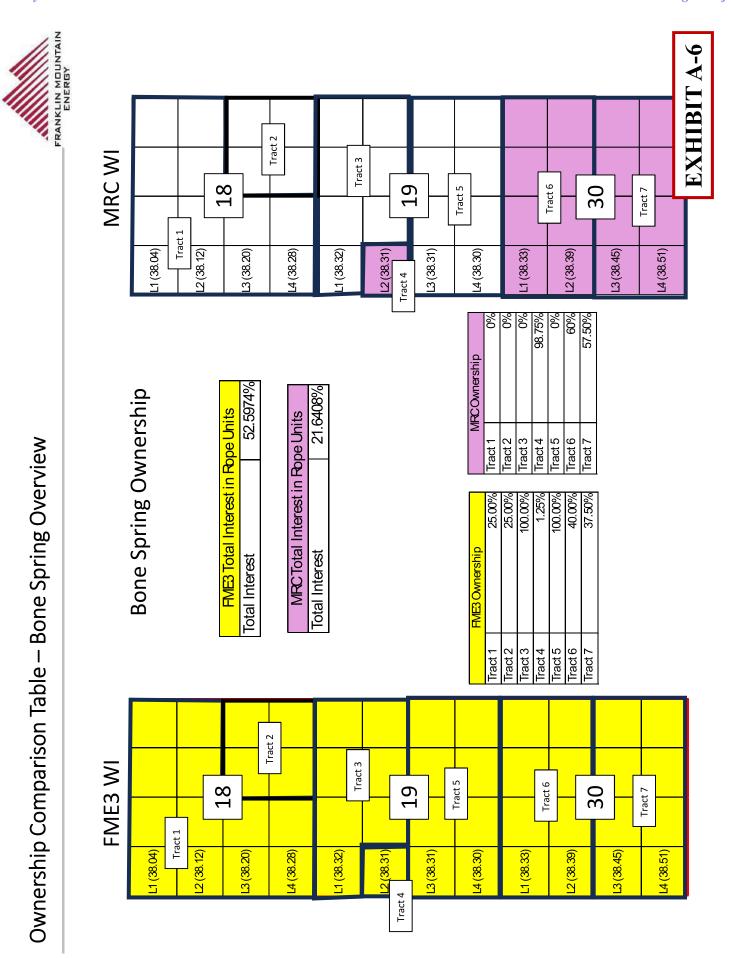


*Well sticks are representative only and do not include all wells and locations

Comparison of Operator's Development Plans – FME3 vs. MRC



Comments	 FME3 has highest working interest in its proposed Rope Units. FME3 has ownership across 100% of the Rope wellbore paths. 	 FME3's plan is vetted, thorough, and proven. Based on seismic, other review. FME3 avoided section 18 Wolfcamp due to 1.18 million barrels of injected fluids into upper and lower parts of the Wolfcamp in Shetland SWD 1 in the NE1/4 of the SW1/4 	 FME3's development plan and demonstrated pace of development proves we plan to timely drill these assets. FME3 can develop the Rope development area with minimal surface impacts. FME3 has received or submitted permits necessary to commence drilling and third-party contracts in place demonstrating readiness. Rope State Com wells are on FME3's plan to develop in early 2025 to meet leasehold expirations. FME3 has ~77,000 acres under executed Surface Use Agreements in the area. 	 FME3 has existing operations in the area. FME3 has been active in this area since 2022 whereas MRC hasn't been since 2019. FME3's plan is part of a holistic development in this area, is efficient, thoughtful and reduces overall footprint and disturbance. 	 FME3 has solved for gas and water constraints to support larger developments. FME3 has invested significant capital on infrastructure to ensure gas and water are on pipe. FME has invested significant capital on power infrastructure and is ready for larger developments. 	 FME3's (4) Wolfcamp A wells will add reserves MRC's development will leave behind FME3's well placement and density is proven. 3-mile Bone Spring wells are more economical and will add upwards of 400,000 barrels of oil per well as compared to MRC's development plan 	• FME3's cost estimates are lower than MRC's.
MRC	×	×	×	×	×	×	×
FME3	\$	>	>	\$	\$	\$	>
Factor	Working Interest Control	Risk	Surface Factor	Prudent Operator/Prevent Waste	Infrastructure	Geologic/Reservoir Evidence	Cost Estimates



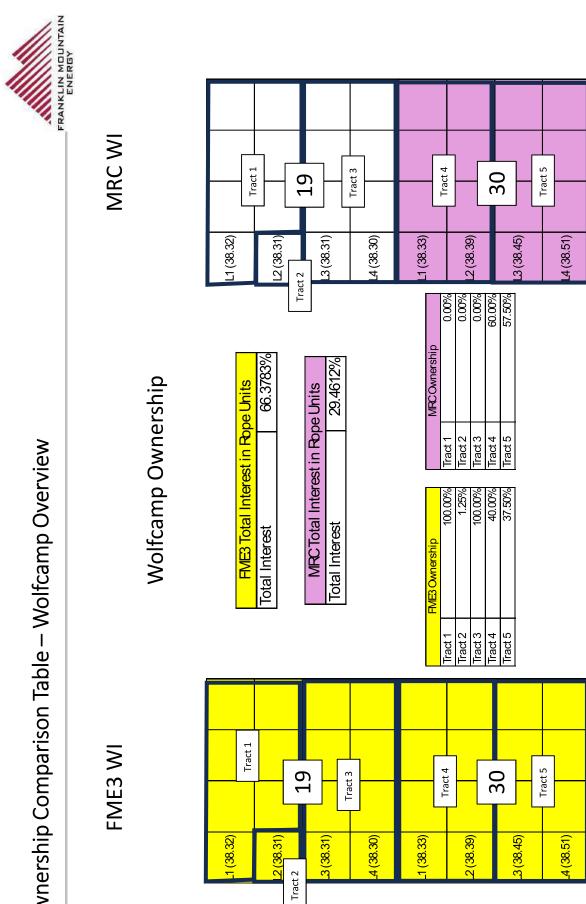


Bone Spring Cases

Case Ownership Comparison

Case No.	Case No. Formation	Unit Description	FWEWorking Interest Control MRCWorking Interest	MRCWorking Interest
24457	24457 Bone Spring	W/2W/2 of Sections 18, 19 & 30-T18S-R35E	71.29%	28.72%
24459	24459 Bone Spring	E/2 of Sections 18, 19 & 30-T18S-R35E	79.58%	20.42%
24479	24479 Bone Spring	E/2W/2 of Sections 18, 19 & 30-T18S-R35E	79.58%	20.42%
*	*: 50: 120: 000: 100: *	C+CC2C+C		

Ownership Comparison Table – Wolfcamp Overview





Wolfcamp Cases

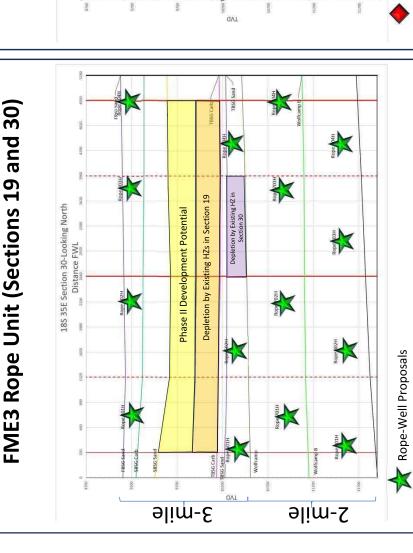
Wolfcamp Case Ownership Comparison

Case No.	ase No. Formation	Unit Description	FIVIE Working Interest Control MRC Working Interest	MRC Working Interest
24898	24898 Wolfcamp	W/2E/2 of Sections 19 & 30-T18S-R35E	%8: 69	30.62%
24899	24899 Wolfcamp	W/2W/2 of Sections 19 & 30-T18S R35E	99:37%	33.63%
24900	24900 Wolfcamp	E/2W/2 of Sections 19 & 30-T18S-R35E	%8::69	30.62%
24901	24901 Wolfcamp	E2E2 of Sections 19 & 30-T18S R35E	%8:769	30.62%

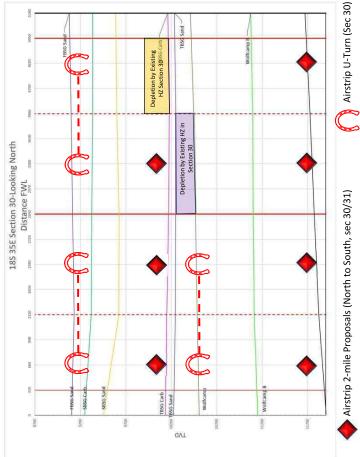
Development Comparison: FME3's Development Plan Is Superior



FME3 Rope Unit (Sections 19 and 30)



MRC-Airstrip Wells (Section 30)



MRC Stacking Lower 2nd and 3rd Bone

Rope is part of FME3's comprehensive development of

FME3 is targeting the 1st Bone Spring, 3rd Bone Spring,

proven geologic targets

Wolfcamp A and Wolfcamp B formations

Second Bone Spring Sand wells are potentially part of

Phase II development

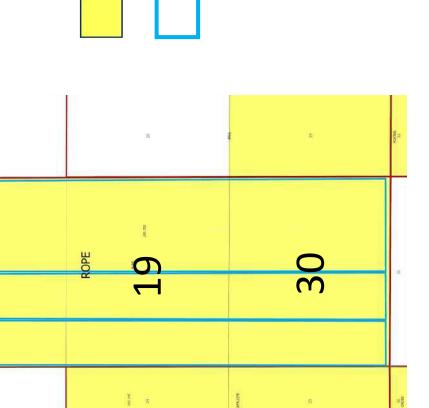
MRC Permian is not targeting Wolfcamp A

Rope State Com Unit Case Overview



T18S-R35E Sec. 18, 19 & 30: ALL – 1899.56 acres

- Case No. 24457- T18S-R35E Sec. 18, 19 & 30: W2W2 480.00 acres
- O Bone Spring
- Rope State Com 301H
- Rope State Com 601H
- Case No. 24479- T18S-R35E Sec. 18, 19 & 30: E2W2 480.00 acres
- Bone Spring
- Rope State Com 302H
- Rope State Com 602H
- Case No. 24459- T18S-R35E Sec. 18, 19 & 30: E2 960.00 acres
- Bone Spring
- Rope State Com 303H
- Rope State Com 304H
 - Rope State Com 604H



Bone Spring Spacing

Units

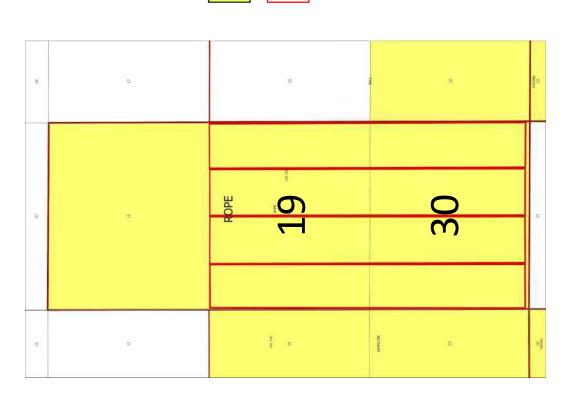
FME3's Interest

Rope State Com Unit Case Overview



T18S-R35E Sec. 19 & 30: ALL – 1266.92 acres

- **Case No. 24899-** T18S-R35E Sec. 19 & 30: W2W2 306.92 acres
- Wolfcamp
- Rope State Com 701H
- Rope State Com 801H
- Case No. 24900- T18S-R35E Sec. 19 & 30: E2W2 320.00 acres
- Wolfcamp
- Rope State Com 702H
- Rope State Com 802H
- Case No. 24898- T18S-R35E Sec. 19 & 30: W2E2 320.00 acres
- Wolfcamp
- Rope State Com 703H
 - Rope State Com 803H
- **Case No. 24901-** T18S-R35E Sec. 19 & 30: E2E2 320.00 acres
- Wolfcamp
- Rope State Com 704H
- Rope State Com 804H



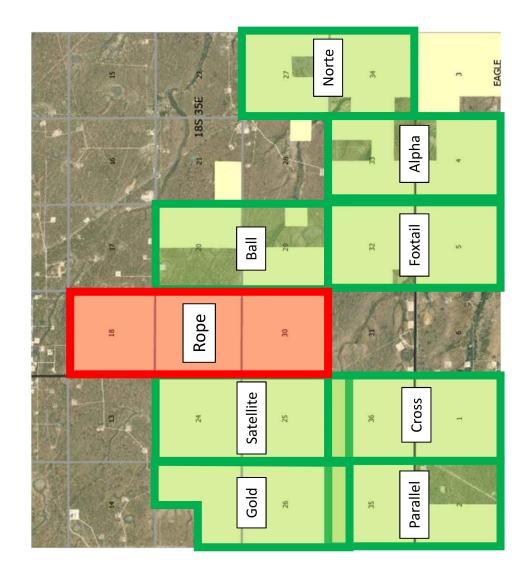
Wolfcamp Spacing

Units

FME3's Interest



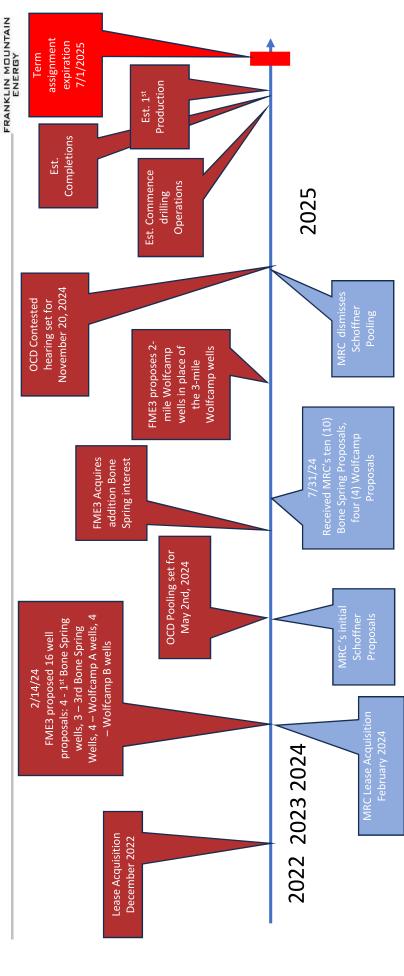
Ball R-23346 R-24205 R-23348 R-23344 R-23349 R-23350 R-24662 R-24663 R-24664 R-24665 R-24666 R-23113 R-23114 R-23137 R-22988 Norte R-23499 R-23500 R-23418 R-23242 R-23343 <u>Alpha</u> R-23109 R-23110 R-24454 R-23419 R-24661 R-23111 R-23112 R-23506 Foxtail



Cold

FME3's Approved Pooling Orders

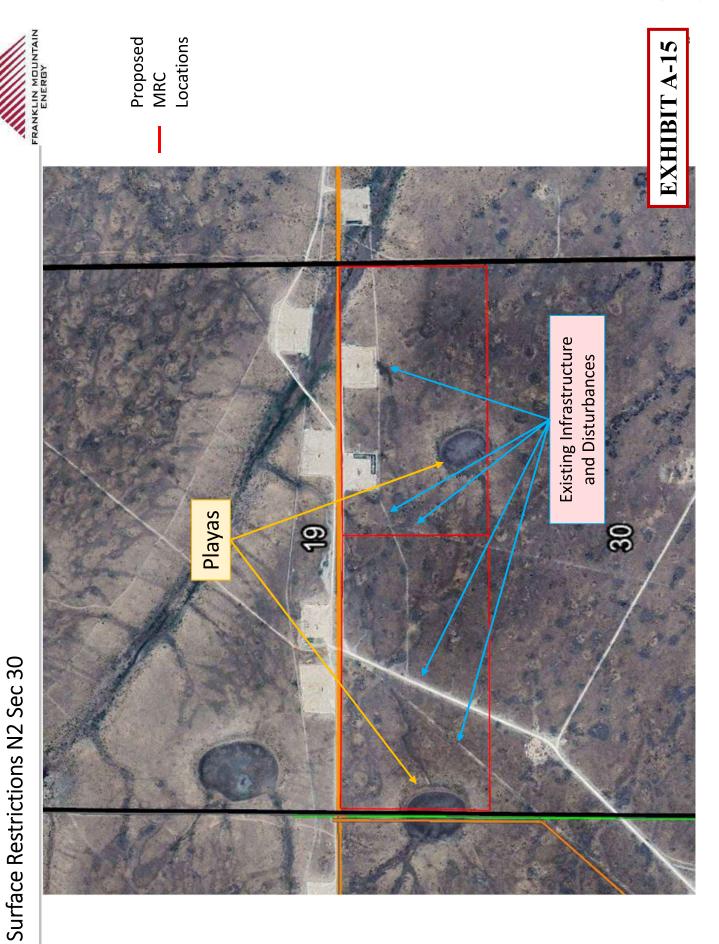
FME3's Timeline of Rope Development



- FME3's timeline from lease acquisitions, to initiated development plans, to commencing drilling operations, to $1^{\rm st}$ production in the Rope State Unit is estimated at ~28 months
- December 2022: Closes on its initial transactions in Northern Lea County, establishing its position in the Rope Development Area
- February 2024: FME3 sends out fifteen (15) Rope 3-mile well proposals
- February 2024: MRC acquires interest in Rope Unit
- May 2024: FME3's Rope unit on the May docket for hearing by affidavit
- May 2024: MRC Proposes Initial Schoffner State Com Wells

- June 2024: FME3 acquires additional interest in Rope Unit through a lease acquisition-Declined to acquire Wolfcamp due to SWD depletion
- July 2024: FME3 receives MRC's proposal to rescind initial Schoffner wells and reproposes ten (10) Airstrip State Com Wells and four (4) new Schoffner State Com wells
- August 2024: FME3 changes the 3-mile Wolfcamp Rope State Comwells to become 2-mile Wolfcamp wells and proposes eight (8) 2-mile Wolfcamp Rope State Com wells.

 FME negotiated a 6-month term assignment extension, pushing expiration to 7/1/2025
- November 20th, 2024: Contested Hearing
- June 30th, 2025: FME3 has a term assignment expiration, a well has to be on production by June 30, 2025





Sent via USPS: 9405536105536362543425

February 14, 2023

Continental Land Resources, LLC P.O. Box 2170 Edmond, OK 73083 Attn: Land Dept, Permian Basin

RE: Well Proposals

Township 18 South, Range 35 East Section 18: Lots 1-4, ada W/2W/2 Township 18 South, Range 35 East Section 19: Lots 1-4, ada W/2W/2 Township 18 South, Range 35 East Section 30: Lots 1-4, ada W/2W/2 Bone Spring Formation Lea County, New Mexico 459.56 acres, more or less

Dear Working Interest Owner:

Franklin Mountain Energy 3, LLC ("FME3"), as Operator, hereby proposes the drilling and completion of the following wells:

Well Name	Target Formation	Total Vertical Depth	Measured Depth	SHL	BHL	Total AFE	Order
Rope State Com 301H	1BS	9,192'	24,192'	Sec 30- T18S- R35E 270 FSL 925 FWL	Sec 18- T18S- R35E 100 FNL 800 FWL	\$13,363,570.93	N/A
Rope State Com 601H	3BS	10,346'	25,346'	Sec 30- T18S- R35E 270 FSL 835 FWL	Sec 18- T18S- R35E 100 FNL 360 FWL	\$14,500,308.95	N/A

FME3 reserves the right to modify the locations and drilling plans described above in order to comply with any requirements from a governing regulatory agency or to address any topography, environmental and/or cultural concerns.



FME3 is proposing to drill and complete the aforementioned wells under the terms of a modified, wellbore specific 1989 AAPL form Operating Agreement with the following general provisions:

- 100/300% Non-Consenting Penalty
- \$9,000/\$900 Drilling and Producing Rate
- Franklin Mountain Energy 3, LLC designated as Operator

Should you be interested in participating under an Operating Agreement, with your working interest, FME3 will send you our proposed form.

Please indicate your election in the space provided on the following page, sign and return this letter, along with a signed copy of the enclosed AFE. If you do not wish to participate, FME3 proposes a term assignment or lease at the following terms:

The foregoing offer is non-binding in nature until a definitive agreement and/or conveyance documents are negotiated and agreed to by each party. FME3 is under no obligation to negotiate, lease or purchase your interest.

Please return your signed documents to Jon Rutledge at <u>jrutledge@fmellc.com</u> or to the address provided below at your earliest convenience.

FME3 looks forward to working with you or your company on this proposed development and encourages you to call with any questions pertaining to these plans. However, please be advised that, in the near term, FME3 will file an application for compulsory pooling to pool any uncommitted owners.

Should you have any questions, please do not hesitate to contact the undersigned at (303) 709-7007.

Respectfully,

Franklin Mountain Energy 3, LLC

Mulledge

Jon Rutledge Landman



Rope State Com 301H:	
I/We hereby elect to participate in the Rope State Com 3 I/We hereby elect NOT to participate in the Rope State Com 3	
Rope State Com 601H:	
I/We hereby elect to participate in the Rope State Com 6 . I/We hereby elect NOT to participate in the Rope State Com 6 .	
Owner: Continental Land Resources, LLC	
By:	
Printed Name:	
Title:	
Date:	_



Sent via USPS: 9405536105536362544125

February 14, 2023

Axis Energy Corporation 121 W 3rd Street Roswell, NM 88201

Attn: Land Dept, Permian Basin

RE: Well Proposals

Township 18 South, Range 35 East

Section 18: E2

Township 18 South, Range 35 East

Section 19: E2

Township 18 South, Range 35 East

Section 30: E2

Bone Spring Formation Lea County, New Mexico 960.00 acres, more or less

Dear Working Interest Owner:

Franklin Mountain Energy 3, LLC ("FME3"), as Operator, hereby proposes the drilling and completion of the following wells:

Well Name	Target Formation	Total Vertical Depth	Measured Depth	SHL	BHL	Total AFE	Order
Rope State Com 303H	1BS	9,162'	24,162'	Sec 30- T18S- R35E 260 FSL 1190 FEL	Sec 18- T18S- R35E 100 FNL 1490 FEL	\$13,363,570.93	N/A
Rope State Com 304H	1BS	9,033'	24,033'	Sec 30- T18S- R35E 260 FSL 1070 FEL	Sec 18- T18S- R35E 100 FNL 360 FEL	\$13,363,570.93	N/A
Rope State Com 604H	3BS	10,306'	25,306'	Sec 30- T18S- R35E 260 FSL 1130 FEL	Sec 18- T18S- R35E 100 FNL 925 FEL	\$14,500,308.95	N/A



FME3 reserves the right to modify the locations and drilling plans described above in order to comply with any requirements from a governing regulatory agency or to address any topography, environmental and/or cultural concerns.

FME3 is proposing to drill and complete the aforementioned wells under the terms of a modified, wellbore specific 1989 AAPL form Operating Agreement with the following general provisions:

- 100/300% Non-Consenting Penalty
- \$9,000/\$900 Drilling and Producing Rate
- Franklin Mountain Energy 3, LLC designated as Operator

Should you be interested in participating under an Operating Agreement, with your working interest, FME3 will send you our proposed form.

Please indicate your election in the space provided on the following page, sign and return this letter, along with a signed copy of the enclosed AFE. If you do not wish to participate, FME3 proposes a term assignment or lease at the following terms:

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Please return your signed documents to Jon Rutledge at <u>jrutledge@fmellc.com</u> or to the address provided below at your earliest convenience.

FME3 looks forward to working with you or your company on this proposed development and encourages you to call with any questions pertaining to these plans. However, please be advised that, in the near term, FME3 will file an application for compulsory pooling to pool any uncommitted owners.

Should you have any questions, please do not hesitate to contact the undersigned at (303) 709-7007.

Respectfully,

Franklin Mountain Energy 3, LLC

2 Huttedge

Jon Rutledge Landman

44 Cook Street | Suite 1000 | Denver, CO 80206



Rope State Com 303H:
I/We hereby elect to participate in the Rope State Com 303H well. I/We hereby elect NOT to participate in the Rope State Com 303H well
Rope State Com 304H:
I/We hereby elect to participate in the Rope State Com 304H well. I/We hereby elect NOT to participate in the Rope State Com 304H well
Rope State Com 604H:
I/We hereby elect to participate in the Rope State Com 604H well. I/We hereby elect NOT to participate in the Rope State Com 604H well
Owner: Axis Energy Corporation
By:
Printed Name:
Title:
Date:



Sent via USPS: 9405536105536362544125

February 14, 2023

Axis Energy Corporation 121 W 3rd Street Roswell, NM 88201 Attn: Land Dept, Permian Basin

RE: Well Proposals

Township 18 South, Range 35 East

Section 18: E2W2

Township 18 South, Range 35 East

Section 19: E2W2

Township 18 South, Range 35 East

Section 30: E2W2 Bone Spring Formation Lea County, New Mexico 480.00 acres, more or less

Dear Working Interest Owner:

Franklin Mountain Energy 3, LLC ("FME3"), as Operator, hereby proposes the drilling and completion of the following wells:

Well Name	Target Formation	Total Vertical Depth	Measured Depth	SHL	BHL	Total AFE	Order
Rope State Com 302H	1BS	9,177'	24,177'	Sec 30- T18S- R35E 260 FSL 2490 FEL	Sec 18- T18S- R35E 100 FNL 2290 FWL	\$13,363,570.93	N/A
Rope State Com 602H	3BS	10,333'	25,333'	Sec 30- T18S- R35E 270 FSL 865 FWL	Sec 18- T18S- R35E 100 FNL 1660 FWL	\$14,500,308.95	N/A

FME3 reserves the right to modify the locations and drilling plans described above in order to comply with any requirements from a governing regulatory agency or to address any topography, environmental and/or cultural concerns.



FME3 is proposing to drill and complete the aforementioned wells under the terms of a modified, wellbore specific 1989 AAPL form Operating Agreement with the following general provisions:

- 100/300% Non-Consenting Penalty
- \$9,000/\$900 Drilling and Producing Rate
- Franklin Mountain Energy 3, LLC designated as Operator

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Should you have any questions, please do not hesitate to contact the undersigned at (303) 709-7007.

Respectfully,

Franklin Mountain Energy 3, LLC

1 Nutledge

Jon Rutledge Landman



Rope State Com 302H:	
I/We hereby elect to participate in the Rope State Com 3 I/We hereby elect NOT to participate in the Rope State Com 3	
Rope State Com 602H:	
I/We hereby elect to participate in the Rope State Com 6 I/We hereby elect NOT to participate in the Rope State Com 6	
Owner: Axis Energy Corporation	
By:	
Printed Name:	
Title:	
Date:	_



Sent via USPS: 9405536208070713915746

August 15, 2024

MRC Permian Company 5400 Lyndon B Johnson Fwy, Ste 1500 Dallas, TX 75240

Attn: Land Dept, Permian Basin

RE: Well Proposals

Township 18 South, Range 35 East

Section 19: W2E2

Township 18 South, Range 35 East

Section 30: W2E2 Wolfcamp Formation Lea County, New Mexico 320.00 acres, more or less

Dear Working Interest Owner:

Franklin Mountain Energy 3, LLC ("FME3"), as Operator, hereby proposes the drilling and completion of the following wells:

Well Name	Target Formation	Total Vertical Depth	Measured Depth	SHL	BHL	Total AFE	Order
Rope State Com 703H	WCA	10,862'	20,862'	Sec 30- T18S- R35E 338 FSL 1163 FEL	Sec 19- T18S- R35E 100 FNL 1490 FEL	\$10,156,345.50	N/A
Rope State Com 803H	WCB	11,519'	21,519'	Sec 30- T18S- R35E 335 FSL 2433 FEL	Sec 19- T18S- R35E 100 FNL 2190 FEL	\$11,177,707.62	N/A

FME3 reserves the right to modify the locations and drilling plans described above in order to comply with any requirements from a governing regulatory agency or to address any topography, environmental and/or cultural concerns.

FME3 is proposing to drill and complete the aforementioned wells under the terms of a modified, wellbore specific 1989 AAPL form Operating Agreement with the following general provisions:

- 100/300% Non-Consenting Penalty
- \$9,000/\$900 Drilling and Producing Rate
- Franklin Mountain Energy 3, LLC designated as Operator

Should you be interested in participating under an Operating Agreement, with your working interest, FME3 will send you our proposed form.

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FME3 looks forward to working with you or your company on this proposed development and encourages you to call with any questions pertaining to these plans. However, please be advised that, in the near term, FME3 will file an application for compulsory pooling to pool any uncommitted owners.

Should you have any questions, please do not hesitate to contact the undersigned at (303) 709-7007.

Respectfully,

Franklin Mountain Energy 3, LLC

Mulledge

Jon Rutledge Landman **Rope State Com 703H:**



•	
I/We hereby elect to participate in the Rope State Com 70 . I/We hereby elect NOT to participate in the Rope State Com 70 .	
Rope State Com 803H:	
I/We hereby elect to participate in the Rope State Com 80 . I/We hereby elect NOT to participate in the Rope State Com	
Owner: MRC Permian Company	
By:	
Printed Name:	
Title:	
Date:	



Sent via USPS: 9405536208070713915746

August 15, 2024

MRC Permian Company 5400 Lyndon B Johnson Fwy, Ste 1500 Dallas, TX 75240 Attn: Land Dept, Permian Basin

RE: Well Proposals

Township 18 South, Range 35 East

Section 19: W2W2

Township 18 South, Range 35 East

Section 30: W2W2 Wolfcamp Formation Lea County, New Mexico 320.00 acres, more or less

Dear Working Interest Owner:

Franklin Mountain Energy 3, LLC ("FME3"), as Operator, hereby proposes the drilling and completion of the following wells:

Well Name	Target Formation	Total Vertical Depth	Measured Depth	SHL	BHL	Total AFE	Order
Rope State Com 701H	WCA	10,892'	20,892'	Sec 30- T18S- R35E 330 FSL 1008 FWL	Sec 19- T18S- R35E 100 FNL 800 FWL	\$10,156,345.50	N/A
Rope State Com 801H	WCB	11,546'	21,546'	Sec 30- T18S- R35E 330 FSL 918 FWL	Sec 19- T18S- R35E 100 FNL 400 FWL	\$11,177,707.62	N/A

FME3 reserves the right to modify the locations and drilling plans described above in order to comply with any requirements from a governing regulatory agency or to address any topography, environmental and/or cultural concerns.



FME3 is proposing to drill and complete the aforementioned wells under the terms of a modified, wellbore specific 1989 AAPL form Operating Agreement with the following general provisions:

- 100/300% Non-Consenting Penalty
- \$9,000/\$900 Drilling and Producing Rate
- Franklin Mountain Energy 3, LLC designated as Operator

Should you be interested in participating under an Operating Agreement, with your working interest, FME3 will send you our proposed form.

Please indicate your election in the space provided on the following page, sign and return this letter, along with a signed copy of the enclosed AFE. If you do not wish to participate, FME3 proposes a term assignment or lease at the following terms:

The foregoing offer is non-binding in nature until a definitive agreement and/or conveyance documents are negotiated and agreed to by each party. FME3 is under no obligation to negotiate, lease or purchase your interest.

Please return your signed documents to Jon Rutledge at <u>jrutledge@fmellc.com</u> or to the address provided below at your earliest convenience.

FME3 looks forward to working with you or your company on this proposed development and encourages you to call with any questions pertaining to these plans. However, please be advised that, in the near term, FME3 will file an application for compulsory pooling to pool any uncommitted owners.

Should you have any questions, please do not hesitate to contact the undersigned at (303) 709-7007.

Respectfully,

Franklin Mountain Energy 3, LLC

Mulledge

Jon Rutledge Landman



Rope State Com 701H:
I/We hereby elect to participate in the Rope State Com 701H well. I/We hereby elect NOT to participate in the Rope State Com 701H well
Rope State Com 801H:
I/We hereby elect to participate in the Rope State Com 801H well. I/We hereby elect NOT to participate in the Rope State Com 801H well
Owner: MRC Permian Company
By:
Printed Name:
Title:
Date:



Sent via USPS: 9405536208070713915746

August 15, 2024

MRC Permian Company 5400 Lyndon B Johnson Fwy, Ste 1500 Dallas, TX 75240

Attn: Land Dept, Permian Basin

RE: Well Proposals

Township 18 South, Range 35 East

Section 19: E2W2

Township 18 South, Range 35 East

Section 30: E2W2 Wolfcamp Formation Lea County, New Mexico 320.00 acres, more or less

Dear Working Interest Owner:

Franklin Mountain Energy 3, LLC ("FME3"), as Operator, hereby proposes the drilling and completion of the following wells:

Well Name	Target Formation	Total Vertical Depth	Measured Depth	SHL	BHL	Total AFE	Order
Rope State Com 702H	WCA	10,877'	20,877'	Sec 30- T18S- R35E 335 FSL 2463 FEL	Sec 19- T18S- R35E 100 FNL 2290 FWL	\$10,156,345.50	N/A
Rope State Com 802H	WCB	11,533'	21,533'	Sec 30- T18S- R35E 330 FSL 1068 FWL	Sec 19- T18S- R35E 100 FNL 1660 FWL	\$11,177,707.62	N/A

FME3 reserves the right to modify the locations and drilling plans described above in order to comply with any requirements from a governing regulatory agency or to address any topography, environmental and/or cultural concerns.



FME3 is proposing to drill and complete the aforementioned wells under the terms of a modified, wellbore specific 1989 AAPL form Operating Agreement with the following general provisions:

- 100/300% Non-Consenting Penalty
- \$9,000/\$900 Drilling and Producing Rate
- Franklin Mountain Energy 3, LLC designated as Operator

Should you be interested in participating under an Operating Agreement, with your working interest, FME3 will send you our proposed form.

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Respectfully,

Franklin Mountain Energy 3, LLC

Mulledge

Jon Rutledge Landman **Rope State Com 702H:**



-	
I/We hereby elect to participate in the Rope State Com 7 I/We hereby elect NOT to participate in the Rope State Com 7	
Rope State Com 802H:	
I/We hereby elect to participate in the Rope State Com 8 I/We hereby elect NOT to participate in the Rope State Com 8	02H well. C om 802H well.
Owner: MRC Permian Company	
By:	
Printed Name:	
Title:	
Date:	



Sent via USPS: 9405536208070713915746

August 15, 2024

MRC Permian Company 5400 Lyndon B Johnson Fwy, Ste 1500 Dallas, TX 75240 Attn: Land Dept, Permian Basin

RE: Well Proposals

Township 18 South, Range 35 East

Section 19: E2E2

Township 18 South, Range 35 East

Section 30: E2E2 Wolfcamp Formation Lea County, New Mexico 320.00 acres, more or less

Dear Working Interest Owner:

Franklin Mountain Energy 3, LLC ("FME3"), as Operator, hereby proposes the drilling and completion of the following wells:

Well Name	Target Formation	Total Vertical Depth	Measured Depth	SHL	BHL	Total AFE	Order
Rope State Com 704H	WCA	10,733'	20,733'	Sec 30- T18S- R35E 338 FSL 1043 FEL	Sec 19- T18S- R35E 100 FNL 360 FEL	\$10,156,345.50	N/A
Rope State Com 804H	WCB	11,402'	21,402'	Sec 30- T18S- R35E 338 FSL 1103 FEL	Sec 19- T18S- R35E 100 FNL 925 FEL	\$11,177,707.62	N/A

FME3 reserves the right to modify the locations and drilling plans described above in order to comply with any requirements from a governing regulatory agency or to address any topography, environmental and/or cultural concerns.

FME3 is proposing to drill and complete the aforementioned wells under the terms of a modified, wellbore specific 1989 AAPL form Operating Agreement with the following general provisions:

- 100/300% Non-Consenting Penalty
- \$9,000/\$900 Drilling and Producing Rate
- Franklin Mountain Energy 3, LLC designated as Operator

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Respectfully,

Franklin Mountain Energy 3, LLC

Mulledge

Jon Rutledge Landman



Rope State Com 704H:	
I/We hereby elect to participate in the Rope State Com 704H wel I/We hereby elect NOT to participate in the Rope State Com 704	
Rope State Com 804H:	
I/We hereby elect to participate in the Rope State Com 804H wel I/We hereby elect NOT to participate in the Rope State Com 804	
Owner: MRC Permian Company	
By:	
Printed Name:	
Title:	
Date:	

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, AND, TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.

CASE NO. 24457

APPLICATION

Franklin Mountain Energy 3, LLC ("Franklin"), OGRID Number 331595, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted mineral interests within a 459.56-acre, more or less, Bone Spring horizontal spacing unit comprised of Lots 1, 2, 3, and 4 of irregular Sections 18, 19, and 30 (W/2 W/2 equivalent), Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. In support of this application, Franklin states as follows:

- 1. Franklin has an interest in the subject lands and has a right to drill and operate wells thereon.
- 2. Franklin seeks to dedicate the spacing unit to the **Rope State Com 301H** and **Rope State Com 601H** wells to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NW/4 NW/4 (Lot 1) of Section 18.
 - 3. The producing area for the wells is expected to be orthodox.
- 4. This proposed horizontal spacing unit will partially overlap with a Bone Spring spacing unit dedicated to a 153.24-acre horizontal spacing unit comprised of Lots 1, 2, 3, and 4 of

EXHIBIT A-17

irregular Section 19 (W/2 W/2 equivalent), dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #004H well (API 30-025-41245).

- 5. Franklin sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.
- 6. The pooling of all interests in the Bone Spring formation underlying the proposed unit and approving, to the extent necessary, the overlapping spacing unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

WHEREFORE, Franklin requests this application be set for hearing before an Examiner of the Oil Conservation Division on May 2, 2024 and after notice and hearing as required by law, the Division enter its order:

- A. Pooling all uncommitted interests in the Bone Spring formation underlying a horizontal spacing unit within Lots 1, 2, 3, and 4 of irregular Sections 18, 19, and 30 (W/2 W/2 equivalent), Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico;
 - B. Approving, to the extent necessary, the proposed overlapping spacing unit;
 - C. Designating Franklin as operator of this unit and the wells to be drilled thereon;
- D. Authorizing Franklin to recover its costs of drilling, equipping and completing the wells;
- E. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and
- F. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By:/s/ Deana M. Bennett

Earl E. DeBrine, Jr.
Deana M. Bennett
Yarithza Peña
Post Office Box 2168
500 Fourth Street NW, Suite 1000
Albuquerque, New Mexico 87103-2168
Telephone: 505.848.1800
edebrine@modrall.com

deana.bennett@modrall.com yarithza.pena@modrall.com

Attorneys for Franklin Mountain Energy 3, LLC

CASE NO. 24457: Application of Franklin Mountain Energy 3, LLC for compulsory pooling and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 459.56-acre, more or less, Bone Spring horizontal spacing unit comprised of Lots 1, 2, 3, and 4 of irregular Sections 18, 19, and 30 (W/2 W/2 equivalent), Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. This spacing unit will be dedicated to the Rope State Com 301H and Rope State Com 601H wells to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NW/4 NW/4 (Lot 1) of Section 18. The producing area for the wells is expected to be orthodox. The proposed horizontal spacing unit will partially overlap with a Bone Spring spacing unit dedicated to a 153.24-acre horizontal spacing unit comprised of Lots 1, 2, 3, and 4 of irregular Section 19 (W/2 W/2 equivalent), dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #004H well (API 30-025-41245). Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 19 miles west of Hobbs, New Mexico.

<u>C-1(</u>	•	2/9/2024 2:				al Resources Depar	tment		Revis	<i>Page 85</i> sed July 9, 2024
	t Electronicall D Permitting	У		OIL	CONSERVA	TION DIVISION			☐ Initial Submit	tal
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			1		WELL LOCA	TION INFORMATION	· · · · · · · · · · · · · · · · · · ·	<u> </u>		
API N	umber 30-025-53	3336	Pool Code	97930		Pool Name WC-025 G-06 S8	3518A, BONE	ESPRING		
Proper	ty Code 336097		Property N	ame	ROPE	E STATE COM			Well Number 301	Н
OGRII	O No. 331595	;	Operator N	ame	FRANKLIN MOU	UNTAIN ENERGY 3, I	LLC		Ground Level El	
Surfac	e Owner: 🛚 🕻	State □ Fee □] Tribal 🗖 Fed	deral		Mineral Owner: 🛚	State □ Fee	□ Tribal □	Federal	
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UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83) L	Longitude (NAD 83)	County
4	30	18S	35E	201	330 SOUTH		32.7124	· 1	-103.502075°	LEA
					Botton	 n Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83) L	Longitude (NAD 83)	County
1	18	18S	35E		100 NORTH	800 WEST	32.7548	377°	-103.502720°	LEA
Dedica	nted Acres	Infill or Def	ining Well	Definir	ng Well API	Overlapping Spacia	ng Unit (Y/N)	Consolidat	tion Code	
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UL 4	Section 30	Township 18S	Range 35E	Lot	Ft. from N/S 51 SOUTH	Ft. from E/W 798 WEST	Latitude (N 32.7110		Longitude (NAD 83) -103.502660°	County LEA
	-	-	-	1	First T	ake Point (FTP)				l
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	(AD 83) L	Longitude (NAD 83)	County
4	30	18S	35E		624 SOUTH	797 WEST	32.7132	238°	-103.502662°	LEA
					Last T	ake Point (LTP)				
UL 1	Section 18	Township 18S	Range 35E	Lot	Ft. from N/S 100 NORTH	Ft. from E/W 800 WEST	Latitude (N 32.7548	´	Longitude (NAD 83) -103.502720°	County LEA
1	16	165	33E		100 NOKIII	800 WEST	32.7346	377	-103.302720	LEA
Unitiz	ed Area or Ar	rea of Uniform	Interest	Spacing	g Unit Type 檱 Hori	zontal 🗆 Vertical	Grou	nd Floor Ele	evation:	
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consent in each	of at least one tract (in the tar	lessee or owner o	of a working inte ation) in which a	rest or unle iny part of to g order froi	n has received the ased mineral interest he well's completed m the division.			δ	08-28- 08-28-	20 4 S

23782

Certificate Number

Signature and Seal of Professional Surveyor

February 20, 2024

Date of Survey

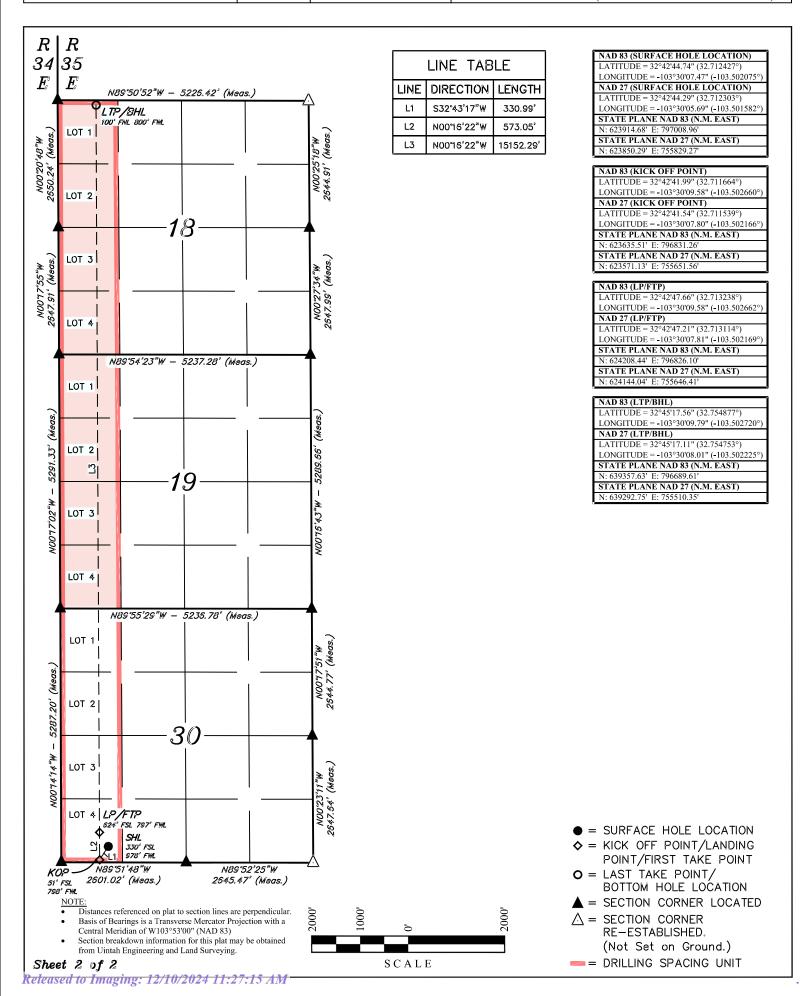
Rachael Overbey

rover bey@fmellc.comEmail Address

Printed Name

Date

Property Name Well Number Drawn By ROPE STATE COM 301H N.R. 02-21-24 REV. 1 D.M.C. 08-28-24 (UPDATE WELLBORE & FORMAT)



<u>C-10</u>	<u>)2</u>	<u> 2/9/2024-2:</u>		nergy, M		al Resources Depai			Revis	Page 87 sed July 9, 2024
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API N		2226	Pool Code		960	Pool Name			AIRSTRIP, BONE	SPRING
Proper	30-025-53 ty Code	3336	Property N		900				Well Number	31 KING
	336097		1 ,		ROPE	E STATE COM			301	
OGRII	O No. 331595	;	Operator N	lame	FRANKLIN MOU	UNTAIN ENERGY 3,	LLC		Ground Level Ele 395	
Surface		State Fee] Tribal □ Fe	deral		Mineral Owner:	State ☐ Fee	☐ Tribal ☐		
UL	Section	Township	Range	Lot	Surf Ft. from N/S	face Location Ft. from E/W	Latitude (N	4D 92)	Longitude (NAD 83)	County
4	30	18S	35E	Lot	330 SOUTH		32.712 ⁴	´	-103.502075°	LEA
					Dattan	n Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
1	18	18S	35E	201	100 NORTH		32.7548	1	-103.502720°	LEA
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					Viole (Off Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
4	30	18S	35E		51 SOUTH	798 WEST	32.7116		-103.502660°	LEA
					First T	ake Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
4	30	18S	35E		624 SOUTH	797 WEST	32.7132	238°	-103.502662°	LEA
	1	1		_	Last T	ake Point (LTP)		L		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
1	18	18S	35E		100 NORTH	800 WEST	32.7548	377°	-103.502720°	LEA
Unitize	ed Area or Ar	rea of Uniform	Interest	Spacing	g Unit Type 🔀 Hori	zontal 🔲 Vertical	Grou	nd Floor E	levation:	
OPERA	ATOR CERT	IFICATIONS				SURVEYOR CERTI	FICATIONS			
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in each	tract (in the tar	get pool or form	ation) in which o	any part of th	ased mineral interest he well's completed				08-28-	TA STATE OF THE ST
interval	will be leaded	or obtained a co			n the division.				ONAL	5
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Rachae	el Overbey					23782	February 2	0, 2024		

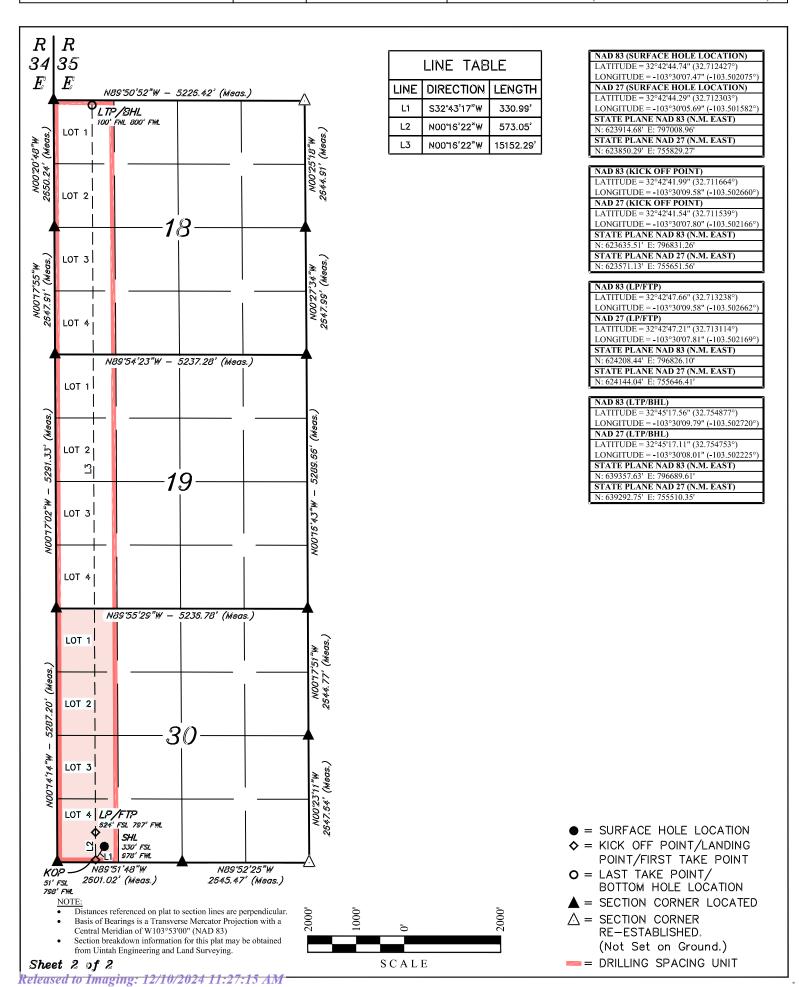
Certificate Number

Date of Survey

Printed Name

roverbey@fmellc.com Email Address

Property Name Well Number Drawn By ROPE STATE COM 301H N.R. 02-21-24 REV. 1 D.M.C. 08-28-24 (UPDATE WELLBORE & FORMAT)



<u>C-10</u>	₽	2/9/2024-2:			State of Ne nerals & Natur	w Mexico al Resources Departr	nent		Revis	Page 89 sed July 9, 2024
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API Nı	umber 30-025-53	342	Pool Code	97930		Pool Name WC-025 G-06 S83	518A, BONE	SPRING		
Proper	ty Code 336097		Property N	ame	ROPE	E STATE COM			Well Number 601	.H
OGRII	O No. 331595	;	Operator N	ame I	FRANKLIN MOU	JNTAIN ENERGY 3, LI	LC		Ground Level Ele 3952	
Surface	e Owner: 🛚 S	State Fee	Tribal 🗆 Fe	deral		Mineral Owner: 🛛	State Fee	☐ Tribal ☐] Federal	
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UL	Section	Township	Range	Lot	Ft. from N/S	ace Location Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
4	30	18S	35E	Lot	330 SOUTH		32.7124		-103.502368°	LEA
					Rotton	Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
1	18	18S	35E		100 NORTH		32.7548	1	-103.504151°	LEA
Dedica	ited Acres	Infill or Defi	ning Well	Defining	g Well API	Overlapping Spacing	g Unit (Y/N)	Consolid	ation Code	
-	305.88					Y			P	
Order I	Numbers.]	Pending				Well setbacks are un	der Common (Ownership	: X Yes □No	
					Kick C	Off Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
4	30	18S	35E		55 SOUTH	330 WEST	32.7116	581°	-103.504179°	LEA
				<u>'</u>	First T	ake Point (FTP)		<u>'</u>		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N		Longitude (NAD 83)	1
4	30	18S	35E		626 SOUTH	382 WEST	32.7132	250°	-103.504012°	LEA
	_					ake Point (LTP)				<u> </u>
UL 1	Section 18	Township 18S	Range 35E	Lot	Ft. from N/S 100 NORTH	Ft. from E/W 360 WEST	Latitude (N 32.7548	′ I	Longitude (NAD 83) -103.504151°	County LEA
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Unitize	ed Area or Ar	rea of Uniform I	nterest	Spacing	Unit Type 🛚 Hori	zontal Vertical	Grou	nd Floor El	levation:	
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consent in each	of at least one tract (in the tar		f a working inte tion) in which a	rest or unlea. iny part of the	sed mineral interest e well's completed				08-28- 08-28-	29 50 SUP
10	charly ve			/6/2024						
Signatur	re		Date			Signature and Seal of Profes	sional Surveyor			

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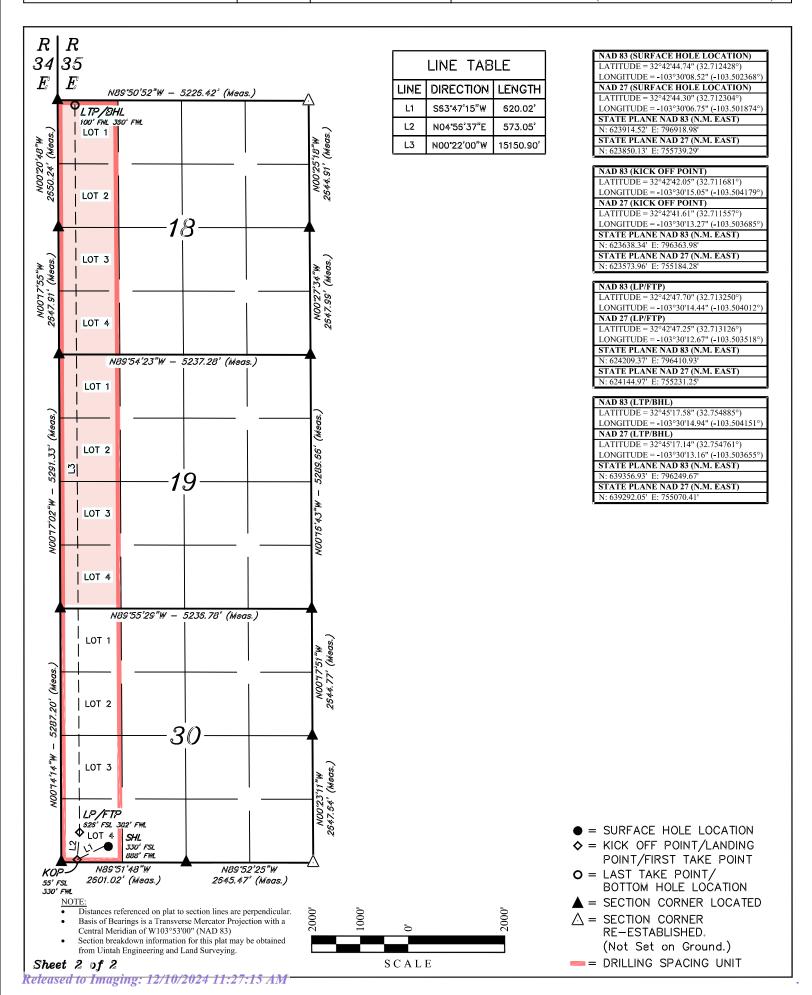
Certificate Number

February 20, 2024

Date of Survey

roverbey@fmellc.com Email Address

Property Name Well Number Drawn By ROPE STATE COM 601H N.R. 02-21-24 REV. 1 D.M.C. 08-28-24 (UPDATE WELLBORE & FORMAT)

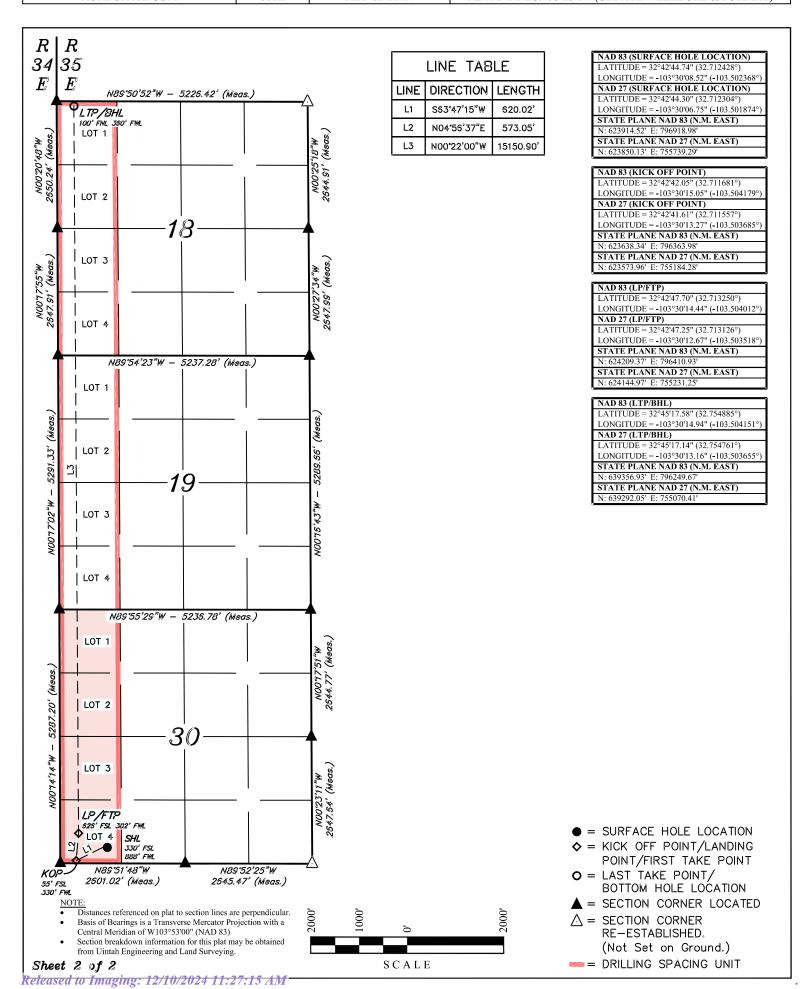


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	Via OCL	Fermitting							Submitt		
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						WELL LOCAT	TION INFORMATION				
	API Nu	mher		Pool Code		<u> </u>	Pool Name				
	ATTNu	30-025-53	342	1 ool Code	9	60	1 001 Name			AIRSTRIP, BONE	SPRING
	Property	y Code 336097		Property N	ame	ROPE	STATE COM			Well Number 601	
	OGRID	No. 331595		Operator N	ame F	FRANKLIN MOU	NTAIN ENERGY 3, L	LC		Ground Level Ele 3952	
	Surface		State □ Fee □	Tribal □ Fe			Mineral Owner: 🔯		Tribal F		2.3
	Surface	Owner.	State Lifee Li	THOM:	ıcıaı		Willicial Owner.	State Lifee		_ rederar	
						Surfa	ace Location				
	UL 4	Section 30	Township 18S	Range 35E	Lot	Ft. from N/S 330 SOUTH	Ft. from E/W 888 WEST	Latitude (N 32.7124	· 1	Longitude (NAD 83) -103.502368°	County LEA
					1	Bottom	Hole Location				
	UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
	1	18	18S	35E		100 NORTH	360 WEST	32.7548		-103.504151°	LEA
	Dedicat	ed Acres	Infill or Defin	ning Well	Defining	g Well API	Overlapping Spacin	g Unit (Y/N)	Consolid	lation Code	
		3.68				, ,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Y	S 0 (1/11)	001100110	D.	
			L Pending		1		Well setbacks are un	der Common (Ownershir	<u>P</u> v:⊠Yes ⊟No	
			- Ciraing								
		1	1	1	,		ff Point (KOP)				
	UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N		Longitude (NAD 83)	-
	4	30	18S	35E		55 SOUTH	330 WEST	32.7116	2810	-103.504179°	LEA
						First Ta	ke Point (FTP)				
	UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N		Longitude (NAD 83)	County
	4	30	18S	35E		626 SOUTH	382 WEST	32.7132	250°	-103.504012°	LEA
						Last Ta	ke Point (LTP)				
	UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N		Longitude (NAD 83)	County
	1	18	18S	35E		100 NORTH	360 WEST	32.7548	385°	-103.504151°	LEA
		l .				1	-			·	
	Unitize	d Area or Ar	ea of Uniform I	nterest	Spacing	Unit Type 🛛 Horiz	contal 🔲 Vertical	Grou	nd Floor E	levation:	
	OPER A	TOR CERT	TFICATIONS				SURVEYOR CERTIF	ICATIONS			
			e information cont ef , and, if the wel			plete to the best of well, that this	I hereby certify that the we surveys made by me or und				
			ns a working inter ' bottom hole locat				my belief.			QP MEX	1/4/
	location	pursuant to a	contract with an o	wner of a work	ing interest o	r unleased mineral					(%)
		or to a votante by the division		пені от а сотр	usory pooun	g order heretofore				23/18/2	
	If this we	ell is a horizon	tal well, I further	certify that this	organization	has received the				Stand	hoffer
						sed mineral interest well's completed				08-28-	24
/	interval		or obtained a con							ONAL	SU
	X	charly ve	Day .	9/	6/2024						
•	Signature	1	/	Date			Signature and Seal of Profe	ssional Surveyor			
	Rachael	Overbey	60				23782	February 2	0, 2024		
1	Printed N	•					Certificate Number	Date of Surve			
	i										

roverbey@fmellc.com

Email Address

Property Name Well Number Drawn By ROPE STATE COM 601H N.R. 02-21-24 REV. 1 D.M.C. 08-28-24 (UPDATE WELLBORE & FORMAT)



Case No. 24457 Unit Summary



			46.3745%	46.3745%	i i	8.3035%	8.3035%	04050	24.9105%		27.8777%	0.8373%	28.7150%	100.000%								EXHI
1457 .9 & 30-T18S-R35E	res n 301H	n 601H	Committed Working Interest Franklin Mountain Energy 3, LLC	Ommitted Interest Total 4	y FME3 Working Interest	Cavairy Resources, L.C. Loma Hombre Energy, L.C.				ted Working Interest	2	Axis Energy Corporation	Uncommitted Interest Total 2	Total: 10	elections and negotiating JOAs	Tract Lease %		VB-1499		VB-1478	5 V0-9145 16.69%	210201
Case No. 24457 W/2W/2 of Sections 18, 19 & 30-T18S-R35E	459.56 Acres Rope State Com 301H	Rope State Com 601H	Proposed Bone Spring Unit		Tract 1 (152.64 Acres)			Tract 2 (38.32 Acres)				Iract 3 (38.31 Acres)		Tract 4 (76.61 Acres)			Tract 5 (76.72 Acres)			Tract 6 (76.96 Acres)		
		 						_	——————————————————————————————————————	_								30	2			
(Lot 1) 38.04	(Lot 2) 38.12	(Lot 3) 38.2	(Lot 4)	38.28	(Lot 1)	20.32	(Lot 2)	38.3 <u>1</u>	(C+O)	(1013)	00.0 -	(Lot 4)	38.30	(Lot 1)	38.33	(Lot 2)	38.39		(Lot 3)	38.45	(Lot 4)	38.51



Franklin Mountain Energy 3, LLC 44 Cook Street, Suite 1000 Denver, CO 80206 Phone: 720-414-7868 franklinmountainenergy.com

 Well Name
 Rope State Com 301H
 Well #:
 301H

 Location:
 Spl.: Sec 30-T18S-R35E 270 FSL 925 FWL BHL: Sec 18-T18S-R35E 100 FNL 800 FWL
 Country/State: Lea Co., NM

 Operator:
 Franklin Mountain Energy 3, LLC
 Date Prepared:
 1/4/2024

 Purpose:
 Drill and complete a 15,000° IBS well.
 AFE #:
 DCE231022

Maior	Minor	Intangible Drilling Costs	Amount	Major	Minor	Intangible Completion Costs Description	Amount
225	5	ADMINISTRATIVE OVERHEAD	\$4,000	240	MINO	ADMINISTRATIVE OVERHEAD	\$10,300
225	10	CASING CREW & EQPT	\$80,000	240	10	CASED HOLE LOGS & SURVEYS	\$7,500
225	15	CEMENTING INTERMEDIATE CASING	\$50,000	240	15	CASING CREW & EQPT	\$0
225	16	CEMENTING PRODUCTION CASING	\$150,000	240	20	COILED TUBING/SNUBBING UNIT	\$312,000
225	20	CEMENTING SUFACE CASING	\$50,000	240	25	COMMUNICATIONS	\$2,500
225	25	COMMUNICATIONS	\$40,000	240	30	COMPANY DIRECT LABOR	\$0
225 225	30 34	COMPLETION FLUIDS CONSTRUCTION/LOCATION & ROAD	\$6,000 \$57,500	240 240	35 45	COMPLETION/WORKOVER RIG CONTRACT LABOR/ROUSTABOUTS	\$32,500 \$25,000
225	40	CONTRACT LABOR	\$50,000	240	50	DAMAGES/RECLAMATION	\$500
225	45	DAMAGES	\$15,000	240	55	DISPOSAL SOLIDS	\$10,000
225	50	DAYWORK CONTRACT	\$768,600	240	60	ELECTRICAL POWER\GENERATION	\$0,000
225	55	DRILLING - DIRECTIONAL	\$300,000	240	62	ENGINEERING	\$3,600
225	60	DRILLING - FOOTAGE	\$120,000	240	65	ENVIRONMENTAL/CLEANUP	\$0
225	65	DRILLING BITS	\$140,000	240	70	FISHING TOOLS / SERVICES	\$0
225	70	ELECTRICAL POWER\GENERATION	\$0	240	71	FLUIDS/HAULING/DISPOSAL	\$110,000
225	75	ENGINEERING	\$20,000	240	72	FRAC WATER/COMPLETION FLUID	\$816,000
225	80	ENVIRONMENTAL SERVICES	\$250,000	240	75	FUEL, POWER/DIESEL	\$743,500
225	84	EQUIPMENT RENTAL DOWNHOLE	\$60,000	240	80 85	HEALTH & SAFETY	\$6,000
225	85 90	EQUIPMENT RENTAL	\$50,000 \$0	240 240	90	HOUSING AND SUPPORT SERVICES MATERIALS & SUPPLIES	\$13,000 \$500
225 225	95	FISHING TOOLS/SERVICES HEALTH & SAFETY	\$7,000	240	90	MISCELLANEOUS	\$500
225	100	HOUSING AND SUPPORT SERVICES	\$45,000	240	100	MUD & CHEMICALS	\$1,400
225	105	INSURANCE	\$1,700	240	110	P&A/TA COSTS	\$1,400
225	106	INSPECTIONS	\$15,000	240	115	PERFORATING/WIRELINE SERVICE	\$392,500
225	110	LEGAL, TITLE SERVICES	\$6,000	240	120	PIPE INSPECTION	\$572,500
225	115	MATERIALS & SUPPLIES	\$5,000	240	125	ROAD, LOCATIONS REPAIRS	\$14,500
225	120	MISCELLANEOUS	\$5,000	240	130	STIMULATION	\$3,543,500
225	125	MOUSE/RATHOLE/CONDUCT PIPE	\$31,000	240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$45,000
225	130	MUD & CHEMICALS	\$320,000	240	140	SUPERVISION	\$136,000
225	140	OPENHOLE LOGGING	\$0	240	145	SURFACE EQUIP RENTAL	\$251,000
225	141	CASED HOLE LOGGING	\$0	240	150	TRANSPORTATION/TRUCKING	\$1,000
225	145	PERMITS, LICENSES, ETC	\$20,000	240	155	WATER TRANSFER	\$158,500
225	150	POWER FUEL & WATER HAULING	\$200,000	240	160	WELDING SERVICES	\$0
225	155	RIG MOVE & RACKING COSTS	\$91,500 \$0	240 240	165	WELL TESTING/FLOWBACK TAXES	\$93,500
225 225	160 163	RIG UP TEAR OUT & STANDBY SITE RESTORATION	\$10,000	240	148 40	CONTINGENCY COSTS 5%	\$0 \$370,000
225	165	STAKING & SURVEYING	\$6,000	240	40	Total Intangible Completion Costs:	\$7,099,800
225	170	SUPERVISION	\$88,200			Total Intangiote Completion Costs.	1 \$7,077,000
225	175	SUPERVISION - GEOLOGICAL	\$39,000			Tangible Completion Costs	
225		TRANSPORTATION/TRUCKING	\$39,000	Major	Minor	Description	Amount
225		TAXES	\$172,728	245	5	ARTIFICIAL LIFT	\$200,000
225	35	CONTINGENCY COSTS 5%	\$157,025	245	15	FLOWLINES	\$0
		Total Intangible Drilling Costs:	\$3,470,	245	25	FRAC STRING	\$0
				245	40	PACKERS/SLEEVES/PLUGS/GL MANDRELS	\$40,000
		Tangible Drilling Costs		245	45	PRODUCTION LINER	\$0
			Amount	245	50	PRODUCTION PROCESSING FACILITY	\$0
230	10	INTERMEDIATE CASING & ATTACHMENTS	\$179,140	245	55	PRODUCTION TUBING	\$90,000
230	20	PACKERS/SLEEVES/PLUGS	\$66,000 \$809,055	245 245	60 65	RODS/PUMPS SUBSURFACE EQUIPMENT	\$0
230 230	25 35	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS	\$169,740	245	75	WELLHEAD EQUIPMENT	\$60,000 \$142,700
230	45	WELLHEAD EQUIPMENT/CASING BOWL	\$70,000	245	70	TAXES	\$29,299
230	40	TAXES	\$71,166	210	,,,	Total Tangible Completion Costs:	300l,
		Total Tangible Drilling Costs:	\$1,365,101				
		0 0				Intangible Facility Costs	
		Tangible Facility Costs		Major	Minor	Description	Amount
Major	Minor		Amount	Major 265	Minor 5	CONSULTING	Amount \$9,500
Major 270	-Minor	Tangible Facility Costs Description FACILITY PIPE/VALVES/FITTINGS	Amount \$147,000			CONSULTING COMPANY DIRECT LABOR	Amount \$9,500 \$0
		Description		265 265 265	5 12 20	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC	\$7,500
270 270 270	10 15 25	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION	\$147,000 \$0 \$0	265 265 265 265	5 12 20 22	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION	\$0 \$12,700 \$30,000
270 270 270 270	10 15 25 30	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS	\$147,000 \$0 \$0 \$14,400	265 265 265 265 265	5 12 20 22 25	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD//ROAD CONSTRUCTION ENGINEERING / SCIENCE	\$0 \$12,700 \$30,000 \$13,900
270 270 270 270 270 270	10 15 25 30 50	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP	\$147,000 \$0 \$0 \$14,400 \$76,000	265 265 265 265 265 265 265	5 12 20 22 25 40	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL	\$0 \$12,700 \$30,000 \$13,900 \$5,000
270 270 270 270 270 270 270	10 15 25 30 50 60	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT	\$147,000 \$0 \$0 \$14,400 \$76,000 \$0	265 265 265 265 265 265 265 265	5 12 20 22 25 40 45	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES	\$0 \$12,700 \$30,000 \$13,900 \$5,000
270 270 270 270 270 270 270 270	10 15 25 30 50 60 65	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT	\$147,000 \$0 \$0 \$14,400 \$76,000 \$0 \$94,800	265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD	\$0 \$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000
270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS	\$147,000 \$0 \$0 \$14,400 \$76,000 \$0 \$94,800	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS	\$147,000 \$0 \$0 \$14,400 \$76,000 \$0 \$94,800 \$0	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROADLOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT	\$147,000 \$0 \$0 \$14,400 \$76,000 \$0 \$94,800 \$0 \$0 \$75,400	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROWDFRMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHISAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES	\$7,500 \$12,700 \$30,000 \$13,900 \$5,000 \$3,000 \$800 \$0 \$4,120
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 90	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM	\$147,000 \$0 \$1,400 \$76,000 \$0 \$94,800 \$0 \$0 \$0 \$1,400 \$4,000	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5%	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$4,120 \$3,745
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 90	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROADLOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT	\$147,000 \$0 \$14,400 \$76,000 \$0 \$94,800 \$0 \$75,400 \$4,000 \$57,000	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROWDFRMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHISAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES	\$7,500 \$12,700 \$30,000 \$13,900 \$5,000 \$3,000 \$800 \$0 \$4,120
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 90 100	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS	\$147,000 \$0 \$14,400 \$76,000 \$94,800 \$0 \$75,400 \$4,000 \$57,700 \$4,700	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$4,120 \$3,745
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 90 100 110	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROADLOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL. / INSTRUMENT / METERS / SCADA	\$147,000 \$0 \$14,400 \$76,000 \$0 \$94,800 \$0 \$75,400 \$4,000 \$57,000	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5%	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$4,120 \$3,745
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 90 100 110	Description FACILITY PIPEVALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETS YSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD	\$147,000 \$0 \$14,400 \$76,000 \$0 \$94,800 \$1,400 \$1,000 \$4,000 \$47,600 \$47,600 \$47,600 \$47,000	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$4,120 \$3,745
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 90 100 110 130	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROADLOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EIÆC BATTERY BUILD	\$147,000 \$0 \$14,400 \$76,000 \$0 \$0 \$0 \$14,800 \$1,800 \$4,000 \$4,000 \$4,000 \$4,000 \$117,800 \$117,800	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$4,120 \$3,745
270 270 270 270 270 270 270 270 270 270	10 15 25 30 60 65 66 75 86 90 100 110 130 132 134 136	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION FOUIPMENT SEPARATION FOUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EIRC BATTERY BUILD EIRC BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION	\$147,000 \$0 \$14,400 \$76,000 \$94,800 \$0 \$75,400 \$4,000 \$117,800 \$47,600 \$117,800 \$2,600 \$15,100	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$4,120 \$3,745
270 270 270 270 270 270 270 270 270 270	10 15 25 30 60 65 66 75 86 90 100 110 130 132 134 136 138	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETS YSYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAY'S MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE	\$147,000 \$0 \$14,400 \$76,000 \$0 \$94,800 \$594,800 \$75,400 \$4,000 \$47,600 \$47,600 \$2,600 \$117,800 \$43,500 \$43,500	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$4,120 \$3,745
270 270 270 270 270 270 270 270 270 270	10 15 25 30 60 65 66 75 86 90 100 110 130 132 134 136	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EIRC BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES	\$147,000 \$0 \$14,400 \$76,000 \$0 \$94,800 \$0 \$157,400 \$4,000 \$47,000 \$47,600 \$117,800 \$2,600 \$157,100 \$40,000 \$40	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$4,120 \$3,745
270 270 270 270 270 270 270 270 270 270	10 15 25 30 60 65 66 75 86 90 100 110 130 132 134 136 138	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETS YSYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAY'S MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE	\$147,000 \$0 \$14,400 \$76,000 \$0 \$94,800 \$594,800 \$75,400 \$4,000 \$47,600 \$47,600 \$2,600 \$117,800 \$43,500 \$43,500	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$4,120 \$3,745
270 270 270 270 270 270 270 270 270 270	10 15 25 30 60 65 66 75 86 90 100 110 130 132 134 136 138	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EIRC BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES	\$147,000 \$0 \$14,400 \$76,000 \$0 \$94,800 \$0 \$157,400 \$4,000 \$47,000 \$47,600 \$117,800 \$2,600 \$157,100 \$40,000 \$40	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$4,120 \$3,745
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 90 100 110 130 132 134 136 138	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EIRC BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES	\$147,000 \$0 \$14,400 \$76,000 \$0 \$0 \$0 \$0 \$14,800 \$0 \$75,400 \$4,000 \$47,600 \$47,600 \$47,000 \$47,	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$4,120 \$3,745
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 90 100 110 130 132 134 136 138 140 125	Description PACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION FOUIPMENT SEPARATION FOUIPMENT ROADALOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES TOTAL TAMBIE FACILITY COSTS:	\$147,000 \$0 \$14,400 \$76,000 \$0 \$94,800 \$0 \$175,400 \$4,000 \$47,600 \$17,800 \$47,600 \$17,800 \$47,600 \$15,100 \$4,000 \$	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$4,120 \$3,745
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 90 100 130 132 134 136 138 140 125	Description PACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION FOUIPMENT SEPARATION FOUIPMENT ROADALOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES TOTAL TAMBIE FACILITY COSTS:	\$147,000 \$0 \$14,400 \$76,000 \$0 \$0 \$0 \$0 \$14,800 \$0 \$75,400 \$4,000 \$47,600 \$47,600 \$47,000 \$47,	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$4,120 \$3,745
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 65 66 75 86 90 100 130 132 134 140 125	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD FINMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs:	\$147,000 \$0 \$144,000 \$76,000 \$76,000 \$94,800 \$0 \$94,800 \$0 \$75,400 \$4,000 \$57,400 \$417,600 \$117,800 \$2,600 \$15,100 \$40,854 \$7,83,054	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$4,120 \$3,745
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 65 66 75 86 90 100 130 132 134 140 125	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD FINMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs:	\$147,000 \$0 \$14,400 \$76,600 \$0 \$94,800 \$0 \$75,400 \$4,000 \$117,800 \$47,600 \$117,800 \$47,500 \$47,500 \$40,854 \$4,835,353,93 \$7,661,798,50	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$4,120 \$3,745
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 65 66 75 86 90 100 130 132 134 140 125	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD FINMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs:	\$147,000 \$0 \$144,000 \$76,000 \$76,000 \$94,800 \$0 \$94,800 \$0 \$75,400 \$4,000 \$57,400 \$417,600 \$117,800 \$2,600 \$15,100 \$40,854 \$7,83,054	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$4,120 \$3,745
270 270 270 270 270 270 270 270 270 270	100 15 25 300 50 60 65 66 75 86 90 110 130 132 134 136 140 125	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD FINMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs:	\$147,000 \$0 \$14,400 \$76,000 \$0 \$94,800 \$194,800 \$10 \$4,000 \$17,800 \$47,000 \$47,000 \$117,800 \$47,000 \$4	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$4,120 \$3,745
270 270 270 270 270 270 270 270 270 270	100 15 25 300 50 60 65 66 75 86 90 110 130 132 134 136 140 125	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD FINMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs:	\$147,000 \$0 \$144,000 \$76,000 \$76,000 \$94,800 \$0 \$94,800 \$0 \$75,400 \$4,000 \$57,400 \$417,600 \$117,800 \$2,600 \$15,100 \$40,854 \$7,83,054	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$4,120 \$3,745
270 270 270 270 270 270 270 270 270 270	100 15 25 300 60 65 66 67 75 86 90 100 1130 132 134 136 138 140 125 roll: completion C Tangib	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EOUIPMENT SEPARATION FOUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EIRC BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs:	\$147,000 \$0 \$14,400 \$76,000 \$0 \$94,800 \$594,800 \$575,400 \$4,000 \$47,600 \$47,600 \$47,000 \$117,800 \$47,000 \$15,100 \$43,500 \$40,854 \$4,854,535,93 \$7,661,798,50 \$866,418,50 \$15,109,052,50 \$11,927,099,93	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83 10	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHISAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs: Office Use Only:	\$0,500 \$13,900 \$13,900 \$5,000 \$3,000 \$3,000 \$3,000 \$5,000
270 270 270 270 270 270 270 270 270 270	100 15 25 300 60 65 66 67 75 86 90 100 1130 132 134 136 138 140 125 roll: completion C Tangib	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD FINMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs:	\$147,000 \$0 \$14,400 \$76,000 \$0 \$94,800 \$594,800 \$575,400 \$4,000 \$47,600 \$47,600 \$47,000 \$117,800 \$47,000 \$15,100 \$43,500 \$40,854 \$4,854,535,93 \$7,661,798,50 \$866,418,50 \$15,109,052,50 \$11,927,099,93	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83 10	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHISAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs: Office Use Only:	\$0,500 \$13,900 \$13,900 \$5,000 \$3,000 \$3,000 \$3,000 \$5,000

Operator: Franklin Municipensog 3, LLC

Approved By: Craig Walter

Craig Walter

Chief Executive Officer

WI Owner:

Approved By: Date:

Printed Name: Title:

 $ALL\ PARTICIPANTS\ MUST\ CARRY\ THEIR\ OWN\ CONTROL\ OF\ WELL\ INSURANCE\ AND\ ATTACH\ A\ CERTIFICATE\ OF\ INSURANCE\ TO\ THIS\ ELECTION\ OR\ INSURE\ WITH\ FME$

1/4/2024



Franklin Mountain Energy 3, LLC 44 Cook Street, Suite 1000 Denver, CO 80206 Phone: 720-414-7868 franklinmountainenergy.com

Major	Minor	Intangible Drilling Costs r Description	Amount	Major	Minor	Intangible Completion Costs Description	Amount
225	5	ADMINISTRATIVE OVERHEAD	\$4,000	240	5	ADMINISTRATIVE OVERHEAD	\$10,300
225	10 15	CASING CREW & EQPT CEMENTING INTERMEDIATE CASING	\$84,000 \$50,000	240 240	10 15	CASED HOLE LOGS & SURVEYS CASING CREW & EQPT	\$7,500 \$0
225	16	CEMENTING PRODUCTION CASING	\$150,000	240	20	COILED TUBING/SNUBBING UNIT	\$312,000
225	20	CEMENTING SUFACE CASING	\$50,000	240	25	COMMUNICATIONS	\$2,500
225 225	25 30	COMMUNICATIONS COMPLETION FLUIDS	\$45,000 \$6,000	240 240	30 35	COMPANY DIRECT LABOR COMPLETION/WORKOVER RIG	\$0 \$32,500
225	34	CONSTRUCTION/LOCATION & ROAD	\$57,500	240	45	CONTRACT LABOR/ROUSTABOUTS	\$25,000
225	40	CONTRACT LABOR	\$50,000	240	50	DAMAGES/RECLAMATION	\$500
225 225	45 50	DAMAGES DAYWORK CONTRACT	\$15,000 \$878,400	240 240	55 60	DISPOSAL SOLIDS ELECTRICAL POWER\GENERATION	\$10,000 \$0
225	55	DRILLING - DIRECTIONAL	\$320,000	240	62	ENGINEERING	\$3,600
225	60	DRILLING - FOOTAGE	\$120,000 \$140,000	240 240	65 70	ENVIRONMENTAL/CLEANUP FISHING TOOLS / SERVICES	\$0 \$0
225 225	65 70	DRILLING BITS ELECTRICAL POWER\GENERATION	\$140,000	240	71	FLUIDS/HAULING/DISPOSAL	\$110,000
225	75	ENGINEERING	\$20,000	240	72	FRAC WATER/COMPLETION FLUID	\$816,000
225 225	80 84	ENVIRONMENTAL SERVICES EOUIPMENT RENTAL DOWNHOLE	\$275,000 \$60,000	240 240	75 80	FUEL, POWER/DIESEL HEALTH & SAFETY	\$861,500 \$6,000
225	85	EQUIPMENT RENTAL	\$50,000	240	85	HOUSING AND SUPPORT SERVICES	\$13,000
225	90	FISHING TOOLS/SERVICES	\$0	240	90	MATERIALS & SUPPLIES	\$500
225	95 100	HEALTH & SAFETY HOUSING AND SUPPORT SERVICES	\$7,000 \$45,000	240 240	95 100	MISCELLANEOUS MUD & CHEMICALS	\$0 \$1,400
225	105	INSURANCE	\$1,700	240	110	P&A/TA COSTS	\$0
225	106	INSPECTIONS	\$15,000	240	115	PERFORATING/WIRELINE SERVICE	\$392,500
225 225	110	LEGAL, TITLE SERVICES MATERIALS & SUPPLIES	\$6,000 \$5,000	240 240	120 125	PIPE INSPECTION ROAD, LOCATIONS REPAIRS	\$0 \$14,500
225	120	MISCELLANEOUS	\$5,000	240	130	STIMULATION	\$4,285,000
225	125	MOUSE/RATHOLE/CONDUCT PIPE	\$31,000	240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$45,000 \$136,000
225 225	130 140	MUD & CHEMICALS OPENHOLE LOGGING	\$360,000 \$0	240 240	140 145	SUPERVISION SURFACE EQUIP RENTAL	\$136,000 \$251,000
225	141	CASED HOLE LOGGING	\$0	240	150	TRANSPORTATION/TRUCKING	\$1,000
225	145 150	PERMITS, LICENSES, ETC	\$20,000 \$200,000	240 240	155 160	WATER TRANSFER WELDING SERVICES	\$158,500 \$0
225	155	POWER FUEL & WATER HAULING RIG MOVE & RACKING COSTS	\$91,500	240	165	WELL TESTING/FLOWBACK	\$93,500
225	160	RIG UP TEAR OUT & STANDBY	\$0	240	148	TAXES	\$0
225 225	163 165	SITE RESTORATION STAKING & SURVEYING	\$10,000 \$6,000	240	40	CONTINGENCY COSTS 5% Total Intangible Completion Costs:	\$417,500 \$8,006,800
225	170	SUPERVISION	\$100,800				1 1,11,11
225	175	SUPERVISION - GEOLOGICAL	\$39,000		N.C.	Tangible Completion Costs	
225 225	180 178	TRANSPORTATION/TRUCKING TAXES	\$39,000 \$164,874	Major 245	5	Description ARTIFICIAL LIFT	Amount \$200,000
225	35	CONTINGENCY COSTS 5%	\$149,885	245	15	FLOWLINES	\$0
		Total Intangible Drilling Costs:	\$3,671,659	245	25 40	FRAC STRING PACKERS/SLEEVES/PLUGS/GL MANDRELS	\$0 \$40,000
		Tangible Drilling Costs		245	45	PRODUCTION LINER	\$0
Major		r Description INTERMEDIATE CASING & ATTACHMENTS	Amount \$179,140	245	50 55	PRODUCTION PROCESSING FACILITY PRODUCTION TUBING	\$0 \$90,000
230 230	10 20	PACKERS/SLEEVES/PLUGS	\$66,000	245 245	60	RODS/PUMPS	\$90,000
230	25	PRODUCTION CASING & ATTACHMENTS	\$835,910	245	65	SUBSURFACE EQUIPMENT	\$60,000
230 230	35 45	SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL	\$169,740 \$70,000	245 245	75 70	WELLHEAD EQUIPMENT TAXES	\$142,700 \$29,299
230	40	TAXES	\$72,643			Total Tangible Completion Costs:	\$561,999
		Total Tangible Drilling Costs:	\$1,393,433			Intangible Facility Costs	
Major	Minor	Tangible Facility Costs	Amount	Major 265		Description	Amount
Major 270	Minor 10	Tangible Facility Costs r Description FACILITY PIPE/VALVES/FITTINGS	Amount \$147,000	265 265	Minor 5 12	Description CONSULTING COMPANY DIRECT LABOR	Amount \$9,500 \$0
270 270	10 15	r Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT	\$147,000 \$0	265 265 265	5 12 20	Description CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC	\$9,500 \$0 \$12,700
270 270 270	10 15 25	Pescription FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION	\$147,000 \$0 \$0	265 265 265 265	5 12 20 22	Description CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION	\$9,500 \$0 \$12,700 \$30,000
270 270	10 15	r Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT	\$147,000 \$0	265 265 265	5 12 20 22 25 40	Description CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC	\$9,500 \$0 \$12,700
270 270 270 270 270 270 270	10 15 25 30 50 60	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H25 TREATING EQUIPMENT	\$147,000 \$0 \$0 \$14,400 \$76,000 \$0	265 265 265 265 265 265 265 265	5 12 20 22 25 40 45	Description CONSULTING CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES	\$9,500 \$0 \$12,700 \$30,000 \$13,900 \$5,000
270 270 270 270 270 270 270 270	10 15 25 30 50 60 65	P DESCRIPTION FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT	\$147,000 \$0 \$0 \$14,400 \$76,000 \$0 \$94,800	265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60	Description CONSULTING COMPANY DIRECT LABOR DAMAGES/ROWPERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD	\$9,500 \$0 \$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000
270 270 270 270 270 270 270	10 15 25 30 50 60	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H25 TREATING EQUIPMENT	\$147,000 \$0 \$0 \$14,400 \$76,000 \$0	265 265 265 265 265 265 265 265	5 12 20 22 25 40 45	Description CONSULTING CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES	\$9,500 \$0 \$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$0
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86	POECHIPION FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H25 TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SUFFACE EQUIPMENT	\$147,000 \$0 \$0 \$14,400 \$76,000 \$94,800 \$0 \$0 \$75,400	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	Description CONSULTING COMPANY DIRECT LABOR DAMAGES/ROWPERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHUSAETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES	\$9,500 \$12,700 \$30,000 \$13,900 \$5,000 \$00 \$3,000 \$800 \$0 \$4,120
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS	\$147,000 \$0 \$0 \$14,400 \$76,000 \$0 \$94,800 \$0	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85	Description CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING	\$9,500 \$0 \$12,700 \$30,000 \$13,900 \$5,000 \$0 \$3,000 \$800 \$0
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 90 100	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT SOAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS	\$147,000 \$0 \$14,400 \$76,000 \$0 \$94,800 \$0 \$75,400 \$4,000 \$57,000 \$47,000	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	Description CONSULTING CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$9,500 \$12,700 \$30,000 \$13,900 \$5,000 \$3,000 \$800 \$0 \$4,120
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 90 100	POSCIPION PACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD	\$147,000 \$0 \$0 \$14,400 \$76,000 \$0 \$4,800 \$0 \$5,500 \$4,700 \$47,600 \$117,800	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	Description CONSULTING CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5%	\$9,500 \$12,700 \$30,000 \$13,900 \$5,000 \$3,000 \$800 \$0 \$4,120
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 90 100 110 130 132	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABBICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EIKC BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD	\$147,000 \$0 \$0 \$14,400 \$76,000 \$0 \$94,800 \$5,400 \$4,000 \$47,000 \$117,800 \$47,000 \$2,600	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	Description CONSULTING CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$9,500 \$12,700 \$30,000 \$13,900 \$5,000 \$3,000 \$800 \$0 \$4,120
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 90 100 110 130 132 134	PECCIPION FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD	\$147,000 \$0 \$14,400 \$76,000 \$0 \$94,800 \$0 \$75,400 \$47,600 \$117,800 \$117,800 \$47,000 \$2,600 \$15,100	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	Description CONSULTING CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$9,500 \$12,700 \$30,000 \$13,900 \$5,000 \$3,000 \$800 \$0 \$4,120
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 90 100 110 130 132	PECCIPION FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EIAC BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE	\$147,000 \$0 \$0 \$14,400 \$76,000 \$0 \$94,800 \$5,400 \$4,000 \$47,000 \$117,800 \$47,000 \$2,600	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	Description CONSULTING CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$9,500 \$12,700 \$30,000 \$13,900 \$5,000 \$3,000 \$800 \$0 \$4,120
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 90 100 110 130 132 134 136	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT SEPARATION EQUIPMENT SEPARATION EQUIPMENT SEPARATION EQUIPMENT H2S AFERTY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EIGC BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES	\$147,000 \$00 \$14,400 \$76,000 \$0 \$94,800 \$0 \$75,400 \$4,000 \$47,600 \$117,800 \$47,600 \$117,800 \$47,000 \$2,600 \$15,100 \$43,500	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	Description CONSULTING CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$9,500 \$12,700 \$30,000 \$13,900 \$5,000 \$3,000 \$800 \$0 \$4,120
270 270 270 270 270 270 270 270 270 270	10 15 25 30 60 65 66 75 86 90 100 110 130 132 134 136 138	PECCIPION FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EIAC BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE	\$147,000 \$0 \$14,400 \$76,000 \$0 \$94,800 \$0 \$75,400 \$47,000 \$117,800 \$117,800 \$147,000 \$2,660 \$15,100 \$43,500	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	Description CONSULTING CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$9,500 \$12,700 \$30,000 \$13,900 \$5,000 \$3,000 \$800 \$0 \$4,120
270 270 270 270 270 270 270 270 270 270	10 15 25 30 60 65 66 75 86 90 100 110 130 132 134 136 138 140 125	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT SEPARATION EQUIPMENT SEPARATION EQUIPMENT SEPARATION EQUIPMENT H2S AFERTY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EIGC BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES	\$147,000 \$0 \$14,400 \$76,000 \$0 \$14,400 \$57,000 \$0 \$59,4800 \$57,400 \$47,600 \$117,800 \$47,000 \$47,7000 \$2,600 \$15,100 \$43,500 \$43,500 \$43,500	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	Description CONSULTING CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$9,500 \$12,700 \$30,000 \$13,900 \$5,000 \$3,000 \$800 \$0 \$4,120
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 90 110 130 132 134 140 125	Description FACILITY PIPEN/ALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT SEPARATION EQUIPMENT SOADALOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SUFFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EIGC BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD FLOWLINE INSTALLATION SIGNAGE TAXES TOTAL TARIBLE FACILITY CONTROLS TAXES TOTAL TARIBLE FACILITY CONTROLS TAXES TOTAL TARIBLE FACILITY CONTROLS TOTAL TARIBLE F	\$147,000 \$0 \$14,400 \$76,000 \$0 \$14,400 \$76,000 \$0 \$0 \$59,800 \$0 \$0 \$75,400 \$4,000 \$47,600 \$117,800 \$47,000 \$47,7000 \$47,600 \$15,100 \$42,600 \$15,100 \$43,500 \$500 \$500 \$500 \$500 \$500 \$500 \$500	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	Description CONSULTING CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$9,500 \$12,700 \$30,000 \$13,900 \$5,000 \$3,000 \$800 \$0 \$4,120
270 270 270 270 270 270 270 270 270 270	10 15 25 30 60 65 66 75 86 90 100 130 132 134 136 138 140 125	Description FACILITY PIPEN/ALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT SEPARATION EQUIPMENT SOADALOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SUFFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EIGC BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs:	\$147,000 \$0 \$14,400 \$76,000 \$0 \$94,800 \$0 \$75,400 \$47,600 \$117,800 \$47,600 \$117,800 \$47,000 \$47,600 \$15,100 \$43,500 \$40,854 \$783,654	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	Description CONSULTING CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$9,500 \$12,700 \$30,000 \$13,900 \$5,000 \$3,000 \$800 \$0 \$4,120
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 67 100 110 130 132 134 136 138 140 125	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT SEPARATION EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs:	\$147,000 \$0 \$14,400 \$76,000 \$0 \$14,400 \$76,000 \$0 \$0 \$59,800 \$0 \$0 \$75,400 \$4,000 \$47,600 \$117,800 \$47,000 \$47,7000 \$47,600 \$15,100 \$42,600 \$15,100 \$43,500 \$500 \$500 \$500 \$500 \$500 \$500 \$500	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	Description CONSULTING CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$9,500 \$12,700 \$30,000 \$13,900 \$5,000 \$3,000 \$800 \$0 \$4,120
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 67 100 110 130 132 134 136 138 140 125	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT SEPARATION EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs:	\$147,000 \$147,000 \$50 \$14,400 \$76,000 \$0 \$94,800 \$0 \$57,5400 \$4,000 \$57,5400 \$47,600 \$117,800 \$47,600 \$117,800 \$47,600 \$15,100 \$44,500 \$5600 \$45,100 \$5600 \$5600 \$57,5400 \$58,664,1850 \$5866,418,50	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	Description CONSULTING CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$9,500 \$12,700 \$30,000 \$13,900 \$5,000 \$3,000 \$800 \$0 \$4,120
270 270 270 270 270 270 270 270 270 270	10 15 25 30 50 60 65 66 75 86 90 100 130 132 134 140 125	Description FACILITY PIPE/VALVES/FITTINGS CONTAINMENT DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT SEPARATION EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs:	\$147,000 \$147,000 \$50 \$14,400 \$76,000 \$0 \$94,800 \$0 \$57,5400 \$4,000 \$57,5400 \$47,600 \$117,800 \$47,600 \$117,800 \$47,600 \$15,100 \$44,500 \$5600 \$45,100 \$5600 \$5600 \$57,5400 \$58,664,1850 \$5866,418,50	265 265 265 265 265 265 265 265 265 265	5 12 20 22 25 40 45 60 80 85 83	Description CONSULTING CONSULTING COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTHI/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$9,500 \$12,700 \$30,000 \$13,900 \$5,000 \$3,000 \$800 \$0 \$4,120
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 $ALL\ PARTICIPANTS\ MUST\ CARRY\ THEIR\ OWN\ CONTROL\ OF\ WELL\ INSURANCE\ AND\ ATTACH\ A\ CERTIFICATE\ OF\ INSURANCE\ TO\ THIS\ ELECTION\ OR\ INSURE\ WITH\ FME$

Case No. 24457 W/2W/2 Bone Spring-Pooled Parties List

Working Interest Owners to Be Pooled

Calvary Resources, LLC MRC Permian Company Loma Hombre Energy, LLC DSD Energy II, LLC Axis Energy Corporation

ORRI to Be Pooled

Broken Arrow Royalties, LLC

Thomaston, LLC Mongoose Minerals LLC Marathon Oil Permian LLC Good News Minerals, LLC Pegasus Resources II, LLC Collins & Jones Investments, LLC LMC Energy, LLC David W. Cromwell Oak Valley Mineral and Land, LP Crown Oil Partners, LP H. Jason Wacker Kaleb Smith Deane Durham Mike Moylett Post Oak Mavros II, LLC Sortida Resources, LLC

EXHIBIT A-17-d

Summary of Contacts Case No. 24457

- Franklin retained a broker who conducted extensive title work to determine the working interest owners and other interest owners.
- Franklin searched public records, phone directory, and various different types of internet searches.
- Franklin sent well proposal letters to the working interest owners on or around February 14, 2024.
- Franklin proposed general terms of a Joint Operating Agreements (JOA) within the well proposal letters.
- Franklin had multiple communications with the uncommitted working interest owners, which I have outlined in the chart below.
- Franklin filed the application to force pool uncommitted working interest owners who had not entered in to an agreement.
- Franklin's counsel sent notices of the force pooling applications to the addresses of record for the uncommitted working interest owners and also for overriding royalty interest owners.
- Franklin also published notice in a newspaper of general circulation in the county where the wells will be located.

Name	Ownership Type	Date Proposal Letter Sent	Proposal Letter Received	Follow Up
Cavalry Resources, LLC	WIO	2/14/2024	2/21/2024	Negotiating JOA
MRC Permian Company	WIO	2/14/2024	2/21/2024	Offered acreage trade without providing anything of value. No benefit in entertaining the trade with FMEs strong majority ownership.
Loma Hombre Energy, LLC	WIO	2/14/2024	2/20/2024	Elected to Participate
DSD Energy II, LLC	WIO	2/14/2024	2/17/2024	Negotiating JOA
Axis Energy Corporation	WIO	2/14/2024	2/20/2024	Received email stating that they signed a JOA with MRC

EXHIBIT A-17-e

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, AND, TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.

CASE NO. 24459

APPLICATION

Franklin Mountain Energy 3, LLC ("Franklin"), OGRID Number 331595, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted mineral interests within a 960-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. In support of this application, Franklin states as follows:

- 1. Franklin has an interest in the subject lands and has a right to drill and operate wells thereon.
 - 2. Franklin seeks to dedicate the spacing unit to the following wells:
 - a. **Rope State Com 303H** well to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 18; and
 - b. **Rope State Com 304H** and **Rope State Com 604H** wells to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit A) of Section 18.
 - 3. The producing area for the wells is expected to be orthodox.

- 4. The completed interval for the **Rope State Com 303H** well is expected to be less than 330 feet from the adjoining tracts thereby allowing for the inclusion of the proximity tracts within the proposed spacing unit under Rule 19.15.16.15(B)(1)(b) NMAC.
- 5. This proposed horizontal spacing unit will partially overlap with the following existing Bone Spring spacing units:
 - a. A 40-acre spacing unit comprised of the NE/4 NE/4 (Unit A) of Section 18,
 dedicated to Mack Energy Corporation's Leo State #001H well (API 30-025-40243);
 - b. A 40-acre vertical spacing unit comprised of the SE/4 NE/4 (Unit H) of Section
 18, dedicated to Mack Energy Corporation's Leo State #007H well (API 30-025-41033);
 - c. A 40-acre vertical spacing unit comprised of the NW/4 SE/4 (Unit J) of Section 18, dedicated to Mack Energy Corporation's Black Jack State #002H well (API 30-025-41134);
 - d. A 40-acre vertical spacing unit comprised of the NE/4 SE/4 (Unit I) of Section 18, dedicated to Mack Energy Corporation's Black Jack State #001H well (API 30-025-40533);
 - e. A 40-acre vertical spacing unit comprised of the SE/4 SE/4 (Unit P) of Section 18, dedicated to Mack Energy Corporation's Black Jack State #003H well (API 30-025-41748);
 - f. A 160-acre horizontal spacing unit comprised of the W/2 E/2 of Section 19, dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #003H well (API 30-025-41050);

- g. A 160-acre horizontal spacing unit comprised of the E/2 E/2 of Section 19,
 dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com
 #002H well (API 30-025-41094);
- h. A 160-acre horizontal spacing unit comprised of the W/2 E/2 of Section 30, dedicated to Matador Production Company's Albatross State Com #002H well (API 30-025-41544); and
- A 160-acre horizontal spacing unit comprised of the E/2 E/2 of Section 30, dedicated to Matador Production Company's Albatross State Com #001H well (API 30-025-41809).
- 6. Franklin sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.
- 7. The pooling of all interests in the Bone Spring formation underlying the proposed unit and approving, to the extent necessary, the overlapping spacing unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

WHEREFORE, Franklin requests this application be set for hearing before an Examiner of the Oil Conservation Division on May 2, 2024 and after notice and hearing as required by law, the Division enter its order:

- A. Pooling all uncommitted interests in the Bone Spring formation underlying a horizontal spacing unit within the E/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico;
 - B. Approving, to the extent necessary, the proposed overlapping spacing unit;
 - C. Designating Franklin as operator of this unit and the wells to be drilled thereon;

- D. Authorizing Franklin to recover its costs of drilling, equipping and completing the wells;
- E. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and
- F. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By:/s/ Deana M. Bennett

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Attorneys for Franklin Mountain Energy 3, LLC

CASE NO. 24459: Application of Franklin Mountain Energy 3, LLC for compulsory pooling and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 960-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. This spacing unit will be dedicated to the following wells: Rope State Com 303H well to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 18; and Rope State Com 304H and Rope State Com 604H wells to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit A) of Section 18. The producing area for the wells is expected to be orthodox. The completed interval for the Rope State Com 303H well is expected to be less than 330 feet from the adjoining tracts thereby allowing for the inclusion of the proximity tracts within the proposed spacing unit under Rule 19.15.16.15(B)(1)(b) NMAC. The proposed horizontal spacing unit will partially overlap with the following existing Bone Spring spacing units:

- A 40-acre spacing unit comprised of the NE/4 NE/4 (Unit A) of Section 18, dedicated to Mack Energy Corporation's Leo State #001H well (API 30-025-40243);
- A 40-acre vertical spacing unit comprised of the SE/4 NE/4 (Unit H) of Section 18, dedicated to Mack Energy Corporation's Leo State #007H well (API 30-025-41033);
- A 40-acre vertical spacing unit comprised of the NW/4 SE/4 (Unit J) of Section 18, dedicated to Mack Energy Corporation's Black Jack State #002H well (API 30-025-41134);
- A 40-acre vertical spacing unit comprised of the NE/4 SE/4 (Unit I) of Section 18, dedicated to Mack Energy Corporation's Black Jack State #001H well (API 30-025-40533);
- A 40-acre vertical spacing unit comprised of the SE/4 SE/4 (Unit P) of Section 18, dedicated to Mack Energy Corporation's Black Jack State #003H well (API 30-025-41748);
- A 160-acre horizontal spacing unit comprised of the W/2 E/2 of Section 19, dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #003H well (API 30-025-41050);
- A 160-acre horizontal spacing unit comprised of the E/2 E/2 of Section 19, dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #002H well (API 30-025-41094);
- A 160-acre horizontal spacing unit comprised of the W/2 E/2 of Section 30, dedicated to Matador Production Company's Albatross State Com #002H well (API 30-025-41544);
 and
- A 160-acre horizontal spacing unit comprised of the E/2 E/2 of Section 30, dedicated to Matador Production Company's Albatross State Com #001H well (API 30-025-41809).

Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 19 miles west of Hobbs, New Mexico.

State of New Mexico Energy, Minerals & Natural Resources Epeartment OIL CONSERVATION DIVISION Intital Submittal Submittal Submittal Submittal Intital Submittal Intita	eived b	v OCD: 1	2/9/2024 2:0	99:33 PM							Page 104		
Submittal Subm	<u>C-102</u>			En	onov. Mi			mont	Revised July 9, 2024				
Submittal	Submit Electronically			En				ment					
WELL LOCATION INFORMATION			,						Submitta	al —			
### WELL LOCATION INFORMATION API Number										☑ Amended Rep	ort		
APT Number						WELLLOCAT	TON INFORMATION			As Drilled	As Drilled		
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8/29/2024	Signature Date												
LE ROCHOCITE L'ARTICLE L'Albaniani (T. 1974)	-						23782 Certificate Number		•				
Rachael Overoey 23782 February 21, 2024	Printed N	Name					Certificate Number	Date of Surve	ey				

roverbey@fmellc.com Email Address

= DRILLING SPACING UNIT

Received by OCD: 12/9/2024 2:09:33 PM Page 105 of 314 Well Number Property Name Drawn By Revised By ROPE STATE COM 303H N.R. 02-23-24 REV: 1 L.T.T. 08-27-24 (UPDATE WELLBORE & FORMAT) RR34 35 LATITUDE = 32°42'44.63" (32.712398° LATITUDE = 32°42'41.83" (32.711621°) E^{i} F^{v} N89°50'52"W - 5226.42' LONGITUDE = -103°29'31.49" (-103.492080° LONGITUDE = -103°29'36.08" (-103.493356°) NAD 27 (SURFACE HOLE LOCATION) NAD 27 (KICK OFF POINT) LTP/BHL LATITUDE = 32°42'44.19" (32.712274°) LATITUDE = 32°42'41.39" (32.711497°) 100° FNL 1480° FEL LONGITUDE = -103°29'29.71" (-103.491587° LONGITUDE = -103°29'34.30" (-103.492862°) LOT 1 NOO:20'48"W NO0.25'18"W STATE PLANE NAD 83 (N.M. EAST) STATE PLANE NAD 83 (N.M. EAST) N: 623928.29' E: 800083.30 N: 623642.52' E: 799693.30' 2650.24 2644.91 STATE PLANE NAD 27 (N.M. STATE PLANE NAD 27 (N.M N: 623863.97' E: 758903.5 N: 623578.20' E: 758513.5 NAD 83 (LTP/BHL) NAD 83 (LP/FTP) LATITUDE = 32°42'47.46" (32.713184°) LOT 2 LATITUDE = 32°45'17.37" (32.754826°) LONGITUDE = -103°29'35.26" (-103.493127 LONGITUDE = -103°29'35.41" (-103.493171° NAD 27 (LP/FTP) NAD 27 (LTP/BHL) 18 LATITUDE = 32°42'47.01" (32.713060°) LATITUDE = 32°45'16.93" (32.754702°) LONGITUDE = -103°29'33.48" (-103.492633 LONGITUDE = -103°29'33.63" (-103.492675°) STATE PLANE NAD 83 (N.M. EAST) STATE PLANE NAD 83 (N.M. EAST) NOO"17'55"W 2647.91' N: 624211.68' E: 799759.15 N: 639362.31' E: 799625.58 LOT 3 *NO027'34"W* STATE PLANE NAD 27 (N.M. EAST STATE PLANE NAD 27 (N.M. EAST) N: 624147.34' E: 758579.43 N: 639297.50' E: 758446.29 LOT 4 N89°54'23"W - 5237.28 622° FSL 1514° FEL LOT 1 Section Line 5289.66 5291. 15153.68 1/16 LOT 2 19 338° FSL 1193° FEL *\\\00.11.05* **\\00076'43"W** LOT 3 LOT 4 KOP 53° FSL 1588° FEL N89°55'29"W - 5236.78 Section Line NOO'17'51"W 2644.77' LOT 1 <u>Detail</u> "A No Scale 20 5287. LOT 2 30 V007414"W NOTE: LINE TABLE Distances referenced on plat to section lines are perpendicular. Basis of Bearings is a Transverse LOT 3 VOO"23"11"W LINE **DIRECTION LENGTH** Mercator Projection with a Central S54°00'40"W 483.57 L1 Meridian of W103°53'00" (NAD 83) Section breakdown information for L2 N06°50'34"E 573.05 See Detail "A this plan may be obtained from Uintah Engineering and Land Surveying. LOT 4 = SURFACE HOLE LOCATION = KICK OFF POINT/LANDING N89°51'48"W N89°52'25"W POINT/FIRST TAKE POINT 2601.02" 2645.47° = LAST TAKE POINT/ BOTTOM HOLE LOCATION \triangle = SECTION CORNER LOCATED \triangle = SECTION CORNER RE-ESTABLISHED. (Not Set on Ground.)

SCALE

Sheet 2 of 2

Released to Imaging: 12/10/2024 11:27:15 AM

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<u>C-102</u>							al Resources Departi	ment	Revised July 9, 2024			
Submit Electronically Via OCD Permitting					OIL	CONSERVA	TION DIVISION			☐ Initial Submit	tal	
Via OCD Fermitting									Submittal Type:	☑ Amended Rep	oort	
									турс.	☐ As Drilled		
				.11		WELL LOCA	TION INFORMATION					
	API Nu	mber		Pool Code			Pool Name					
		-025-53338)	<u> </u>		960	AIRSTRIP, BONE SPRING					
	Property	y Code 336097		Property Na	ame	ROPE	STATE COM	Well Number STATE COM 303H				
	OGRID			Operator N	ame	ED ANIZI INI MOL	Ground Level Eleve					
	C C	331595				FRANKLIN MOU	JNTAIN ENERGY 3, L		3 7 1 1 5	3939.5'		
	Surface	Owner: 🔼 S	State Fee		1eral		Mineral Owner: 🛛	State Fee	Iribal	Federal		
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	UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N.	AD 83) L	ongitude (NAD 83)	County	
	P	30	18S	35E		338 SOUTH	1193 EAST	32.7123	98°	-103.492080°	LEA	
					_!	Botton	n Hole Location					
	UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N.	AD 83) L	ongitude (NAD 83)	County	
	В	18	18S	35E		100 NORTH	1490 EAST	32.7548	326°	-103.493171°	LEA	
	Dedicat	ed Acres	Infill or Defin	ning Well	Definin	g Well API	Overlapping Spacing	g Unit (Y/N)	Consolida	tion Code		
	3	20					Y	Y			P	
	Order N	lumbers.	Pending	g			Well setbacks are un	Well setbacks are under Common Ownership: ☐Yes ☐No				
						W1-1-C	OCC Delies (MOD)					
I	UL	Section	Township	Range	Lot	Ft. from N/S	Off Point (KOP) Ft. from E/W	Latitude (N.	AD 83) L	ongitude (NAD 83)	County	
	0	30	18S	35E	Lot	53 SOUTH	1586 EAST	32.7116		-103.493356°	LEA	
								321/110		100.19000		
ı	UL	C4!	T	D	Lot	Ft. from N/S	Repoint (FTP) Ft. from E/W	T - tit . d - OT	AD 02) I		Gt	
	OL	Section 30	Township 18S	Range 35E	Lot	622 SOUTH		Latitude (N. 32.7131	I .	ongitude (NAD 83)	LEA	
I	UL	Section	Township	Range	Lot	Ft. from N/S	ake Point (LTP) Ft. from E/W	Latitude (N.	AD 83) I	ongitude (NAD 83)	County	
	В	18	18S	35E	Lot	100 NORTH	1490 EAST	32.7548	′ I	-103.493171°	LEA	
				<u> </u>								
Unitized Area or Area of Uniform Interest Spacing Unit Type \(\text{N} \) Horiz						Unit Type 🕅 Hori	zontal 🗖 Vertical	Grour	nd Floor Ele			
	Omtizet	a 7 tica of 7 ti			Spacing	Cint Type M Horiz	zontai 🗀 verticai	Groun	id i looi Ele	vanon.		
1	OPED A	TOD CERT	TELCATIONS				CHRYEVOR CERTIFI	ICA TIONG				
OPERATOR CERTIFICATIONS							SURVEYOR CERTIFICATIONS					
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this							I hereby certify that the well location shown on this plat was plotted from the field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.					
organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this						erest in the land						
	location j	pursuant to a c	contract with an o	wner of a worki	ing interest o	or unleased mineral	Q' SUN MEX CO'M					
		or to a volunta by the division.		nent or a compu	ılsory poolin	ng order heretofore			22402			
	If this we	ll is a horizon	tal well, I further o	certify that this	organizatio	n has received the			115	A E		
	consent c	of at least one	lessee or owner of	f a working inte	rest or unlea	used mineral interest ne well's completed		7	8-27-24	14		
	interval		get pool of Jornal ox obtained a con					1.00	2000	JP"		
	Loc	hose ver	ear	8/29/2	.024				ONALS			
Signature Date							Signature and Seal of Professional Surveyor					
Rachael Overbey							23782	February 2	1. 2024			
-	Printed N						Certificate Number	Date of Surve				
									-			
	Email Ad	y@fmellc.co	m									
ı	Linuii AU						Ì					

Received by OCD: 12/9/2024 2:09:33 PM Page 107 of 314 Well Number Property Name Drawn By Revised By ROPE STATE COM 303H N.R. 02-23-24 REV: 1 L.T.T. 08-27-24 (UPDATE WELLBORE & FORMAT) RR34 35 LATITUDE = 32°42'44.63" (32.712398° LATITUDE = 32°42'41.83" (32.711621°) E^{i} F^{v} N89°50'52"W - 5226.42' LONGITUDE = -103°29'31.49" (-103.492080° LONGITUDE = -103°29'36.08" (-103.493356°) NAD 27 (SURFACE HOLE LOCATION) NAD 27 (KICK OFF POINT) LTP/BHL LATITUDE = 32°42'44.19" (32.712274°) LATITUDE = 32°42'41.39" (32.711497°) 100° FNL 1490° FEL LONGITUDE = -103°29'29.71" (-103.491587° LONGITUDE = -103°29'34.30" (-103.492862°) LOT 1 NOO:20'48"W NO0.25'18"W STATE PLANE NAD 83 (N.M. EAST) STATE PLANE NAD 83 (N.M. EAST) N: 623928.29' E: 800083.30 N: 623642.52' E: 799693.30' 2650.24 2644.91 STATE PLANE NAD 27 (N.M. STATE PLANE NAD 27 (N.M N: 623863.97' E: 758903.5 N: 623578.20' E: 758513.5 NAD 83 (LTP/BHL) NAD 83 (LP/FTP) LATITUDE = 32°42'47.46" (32.713184°) LOT 2 LATITUDE = 32°45'17.37" (32.754826°) LONGITUDE = -103°29'35.26" (-103.493127 LONGITUDE = -103°29'35.41" (-103.493171° NAD 27 (LP/FTP) NAD 27 (LTP/BHL) 18 LATITUDE = 32°42'47.01" (32.713060°) LATITUDE = 32°45'16.93" (32.754702°) LONGITUDE = -103°29'33.48" (-103.492633 LONGITUDE = -103°29'33.63" (-103.492675°) STATE PLANE NAD 83 (N.M. EAST) STATE PLANE NAD 83 (N.M. EAST) NOO"17'55"W 2647.91' N: 624211.68' E: 799759.15 N: 639362.31' E: 799625.58 LOT 3 NO027'34"W STATE PLANE NAD 27 (N.M. EAST STATE PLANE NAD 27 (N.M. EAST) N: 624147.34' E: 758579.43 N: 639297.50' E: 758446.29 LOT 4 N89°54'23"W - 5237.28 622° FSL 1514° FEL LOT 1 Section Line 5289.66 5291. 15153.68′ 1/16 LOT 2 19 338° FSL 1193° FEL NO075'42"W *\\\00.11.05* **\\00076'43"W** LOT 3 LOT 4 KOP 53° FSL 1588° FEL N89°55'29"W - 5236.78 Section Line NOO'17'51"W 2644.77' LOT 1 Detail "A No Scale 20 5287. LOT 2 30 V007414"W NOTE: LINE TABLE Distances referenced on plat to section lines are perpendicular. Basis of Bearings is a Transverse LOT 3 VOO*23*11"W LINE **DIRECTION LENGTH** Mercator Projection with a Central S54°00'40"W 483.57 L1 Meridian of W103°53'00" (NAD 83) Section breakdown information for L2 N06°50'34"E 573.05 See Detail "A this plan may be obtained from Uintah Engineering and Land Surveying. LOT 4 = SURFACE HOLE LOCATION = KICK OFF POINT/LANDING N89°51'48"W N89°52'25"W

SCALE

- POINT/FIRST TAKE POINT
- = LAST TAKE POINT/ BOTTOM HOLE LOCATION
- \triangle = SECTION CORNER LOCATED
- \triangle = SECTION CORNER RE-ESTABLISHED. (Not Set on Ground.)
- = DRILLING SPACING UNIT

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2645.47°

2601.02"

Sheet 2 of 2

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<u>C-102</u>			_	λ ('	State of Nev				Revis	sed July 9, 2024	
Submit Electronically		En			al Resources Depar ΓΙΟΝ DIVISION						
Submit Electronically Via OCD Permitting			OIL	CONSERVIT	TION BIVISION		Submitta	☐ Initial Submit	tal		
								Type:	☑ Amended Rep	ort	
									☐ As Drilled		
			1			TION INFORMATION	1				
API Nu	ımber 30-025-53	339	Pool Code	97930		Pool Name WC-025 G-06 S1	83518A, BONI	E SPRING			
Propert		337	Property N	lame	ROPE	STATE COM			Well Number 304H		
OGRIE	No. 331595		Operator N	lame	FRANKLIN MOU	INTAIN ENERGY 3, 1	LLC		I	Ground Level Elevation 3938.8'	
Surface	Owner: 🛛	State Fee	Tribal 🗖 Fe	deral		Mineral Owner:	State □ Fee	☐ Tribal ☐	l Federal		
L					α ο	*					
UL	Section	Township	Range	Lot	Ft. from N/S	Et. from E/W	Latitude (N	AD 83) I	Longitude (NAD 83)	County	
P	30	18S	35E	Lot	338 SOUTH	1073 EAST	32.7123		-103.491690°	LEA	
					Bottom	Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83) I	Longitude (NAD 83)	County	
В	18	18S	35E		100 NORTH	360 EAST	32.7548	807°	-103.489496°	LEA	
	1	1									
Dedica	ted Acres	Infill or Defin	ning Well	Definin	g Well API	Overlapping Spacis	ng Unit (Y/N)	Consolida	ation Code		
	540					Y P					
Order N	Numbers.	Pending				Well setbacks are under Common Ownership:					
					Kick O	ff Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N		Longitude (NAD 83)	County	
P	30	18S	35E		54 SOUTH	431 EAST	32.7116	505°	-103.489601°	LEA	
			1			ike Point (FTP)					
UL P	Section	Township 18S	Range	Lot	Ft. from N/S 625 SOUTH	Ft. from E/W 385 EAST	Latitude (N 32.7131	· · · · · · · · · · · · · · · · · · ·	Longitude (NAD 83)	County	
Р	30	188	35E				32./131	1/3	-103.489456°	LEA	
T.17	G 4 i	Tr	D	T -4		ke Point (LTP)	T -c't 4- OI	AD 02) I	1 4 - OIAD 92)	Country	
UL B	Section 18	Township 18S	Range 35E	Lot	Ft. from N/S 100 NORTH	Ft. from E/W 360 EAST	Latitude (N 32.7548	´	Longitude (NAD 83) -103.489496°	LEA	
				_							
Unitize	d Area or Ar	ea of Uniform I	nterest	Spacing	g Unit Type 🔯 Horiz	zontal Vertical	Grou	nd Floor Ele	evation:		
OPERA	ATOR CERT	IFICATIONS				SURVEYOR CERTIFICATIONS					
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this						I hereby certify that the well location shows on this plat was plotted from the field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.					
	or to a volunte by the division		nent or a comp	ulsory poolir	ig order heretofore						
		tal well, I further				Van Dachel					
consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the well's completed interval will be acated or obtained a compulsory pooling order from the division.						08-27-24					
interval	will be focated		pulsory poolii	ng order fron	n the division.	ONAL SUI					
100	Carried .	7	8/29/2 Date	2024							
Signature Date					Signature and Seal of Professional Surveyor						
	Overbey					23782	February 2				
Printed N	Name					Certificate Number	Date of Surve	ey			

roverbey@fmellc.com Email Address

Received by OCD: 12/9/2024 2:09:33 PM Page 109 of 314 Well Number Property Name Drawn By Revised By ROPE STATE COM 304H N.R. 02-23-24 REV: 1 L.T.T. 08-27-24 (UPDATE WELLBORE & FORMAT) RR34 35 E^{i} F^{v} N89°50'52"W - 5226.42' LTP/BHĽ NAD 83 (SURFACE HOLE LOCATION) 100' FNL LATITUDE = 32°42'44.63" (32.712396°) LOT 1 NOO:20'48"W 360° FEL NOO:25'18"W LONGITUDE = -103°29'30.09" (-103.491690°) 2650.24 2644.91 NAD 27 (SURFACE HOLE LOCATION) LATITUDE = 32°42'44.18" (32.712272°) LONGITUDE = -103°29'28.31" (-103.491197° STATE PLANE NAD 83 (N.M. EAST) N: 623928.75' E: 800203.28' LOT 2 STATE PLANE NAD 27 (N.M. EAST) N: 623864.44' E: 759023.55 18 NAD 83 (KICK OFF POINT) LATITUDE = 32°42'41.78" (32.711605°) LONGITUDE = -103°29'22.56" (-103.489601° NOO"17'55"W 2647.91' LOT 3 NAD 27 (KICK OFF POINT) *NO027'34"W* LATITUDE = 32°42'41.33" (32.711481°) LONGITUDE = -103°29'20.79" (-103.489107°) STATE PLANE NAD 83 (N.M. EAST) N: 623646.02' E: 800848.28' STATE PLANE NAD 27 (N.M. EAST) LOT 4 N: 623581.74' E: 759668.54' NAD 83 (LP/FTP) LATITUDE = 32°42'47.43" (32.713175°) LONGITUDE = -103°29'22.04" (-103.489456°) N89°54'23"W - 5237.28" NAD 27 (LP/FTP) LATITUDE = 32°42'46.98" (32.713051°) LOT 1 LONGITUDE = -103°29'20.27" (-103.488963°) STATE PLANE NAD 83 (N.M. EAST) N: 624217.58' E: 800888.25 5289.66 STATE PLANE NAD 27 (N.M. EAS NO075'32"W 5291. N: 624153.28' E: 759708.52 15149.57 LOT 2 NAD 83 (LTP/BHL) LATITUDE = 32°45'17.30" (32.754807' LONGITUDE = -103°29'22.18" (-103.489496° 19 NAD 27 (LTP/BHL) N.CO.17.00N Ź LATITUDE = 32°45'16.86" (32.754683°) LONGITUDE = -103°29'20.40" (-103.489001° LOT 3 STATE PLANE NAD 83 (N.M. EAST) N0076 N: 639364.11' E: 800755.4 STATE PLANE NAD 27 (N.M. EAST) N: 639299.34' E: 759576.16' LOT 4 N89°55'29"W - 5236.78 LOT 1 N0017'51"W 20 LINE TABLE 5287. LOT 2 LINE DIRECTION **LENGTH** L1 S66°05'13"E 704.36 30 V00°14'14"W L2 N0414'37"E 573.05 NOTE: Distances referenced on plat to section LOT 3 lines are perpendicular. NOO°23'11"W 2647.64' Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83) Section breakdown information for LP/FTP|
625° FSL
385° FEL • this plan may be obtained from Uintah Engineering and Land Surveying. LOT 4 1073° FEL 2

- = SURFACE HOLE LOCATION
- = KICK OFF POINT/LANDING POINT/FIRST TAKE POINT
- = LAST TAKE POINT/ BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED
- RE-ESTABLISHED. (Not Set on Ground.)
- = DRILLING SPACING UNIT

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N89°52'25"W

2645.47

439° FEL

SCALE

N89°51'48"W

2601.02"

Sheet 2 of 2

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<u>C-10</u>	<u>2</u>		En	onov. Mis	State of Nev	Tew Mexico Revised Jural Resources Department				
Cl '4			En	C5 /		ii Resources Depar ΓΙΟΝ DIVISION	ıment			
	Electronicall Dermitting	У		OIL	CONSERVAI	TION DIVISION		a	☐ Initial Submit	tal
								Submitta Type:		oort
								3,500	☐ As Drilled	
					WELL LOCAT	TION INFORMATION	ſ		1	
API Nu	mber		Pool Code			Pool Name				
	30-025-53	339			60				AIRSTRIP, BONE	E SPRING
Propert	y Code 336097		Property N		ROPE	STATE COM			Well Number 304	ŀH
OGRID No. Operator Name FRANKLIN N						NTAIN ENERGY 3, I	LLC		Ground Level Ele 3938	
Surface	Owner: 🛚 S	State □ Fee □	Tribal 🗆 Fee	deral		Mineral Owner: 🛭	State □ Fee	□ Tribal □] Federal	
					Surfa	ace Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
P	30	18S	35E		338 SOUTH	1073 EAST	32.7123	396°	-103.491690°	LEA
	<u> </u>			1	Rottom	Hole Location				<u> </u>
JL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
В	18	18S	35E	Lot	100 NORTH	360 EAST	32.7548		-103.489496°	LEA
Dedicat	ted Acres	Infill or Defi	ning Well	Defining	g Well API	Overlapping Spacin	ng Unit (Y/N)	Consolid	ation Code	
					,		(- / - /)		Р	
	Numbers.	L Pending				Well setbacks are u	nder Common	Ownershin		
order r	vuilloers.	Pending				wen setbacks are u	inder Common	Ownership	. 🕰 1 03 🗀 110	
					Kick O	ff Point (KOP)				
JL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
P	30	18S	35E		54 SOUTH	431 EAST	32.7110	505°	-103.489601°	LEA
					First Ta	ıke Point (FTP)		L		
JL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
P	30	188	35E		625 SOUTH	385 EAST	32.713		-103.489456°	LEA
					Last Ta	ke Point (LTP)				
JL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
В	18	18S	35E	201	100 NORTH	360 EAST	32.7548		-103.489496°	LEA
Initize	d Area or Ar	ea of Uniform	Interest	Spacing	Unit Type ⊠ Horiz	rontal □ Vertical	Grow	nd Floor El	levation:	
Jiiitize	471104 01711	cu or emiorii	microsi	Spacing	Cint Type La Honz	ontai 🗀 Verticai	Grou	1001 121	evation.	
OPERA	TOR CERT	TIFICATIONS				SURVEYOR CERTIF	FICATIONS			
			tained havain in	true and com	plete to the best of	I hereby certify that the w		e milione L.	t was plotted from the fire	ld notes of actual
ny know	ledge and beli	ef, and, if the we	ll is a vertical o	r directional	well, that this	surveys made by me or u				
		ns a working inte ' bottom hole loca				my belief.	Q P	MEY	(C)	
ocation	pursuant to a	contract with an e	owner of a work	ing interest o	r unleased mineral g order heretofore				6 \ `\	
	or to a votunta by the division.		тет от и сотрі	usory pooung	s order nerecojore		1/1/1	23482		
f this we	ell is a horizon	tal well, I further	certify that this	organization	has received the		Tank!	1151	CALES	
onsent	of at least one	lessee or owner o	f a working inte	rest or unlea.	sed mineral interest well's completed		100	8-27-2	2 July 1	
		get poot or jorma or obtained a co					1,00		SUR	
Lu	hose ve	bear	8/29/2	024				ONAL		
Signatur	: [P	Date	.U <u>L</u> T		Signature and Seal of Prof	essional Surveyor			
/ (23782	Fahruam, 2	1 2024		
Printed N	l Overbey					Certificate Number	February 2 Date of Surve			
. mou l	······					Seramente Funibel	Date of Sulvi	-,		
roverhe	v@fmellc.cc	nm								

Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

Email Address

Received by OCD: 12/9/2024 2:09:33 PM Page 111 of 314 Well Number Property Name Drawn By Revised By ROPE STATE COM 304H N.R. 02-23-24 REV: 1 L.T.T. 08-27-24 (UPDATE WELLBORE & FORMAT) RR34 35 E^{i} F^{v} N89°50'52"W - 5226.42' LTP/BHL NAD 83 (SURFACE HOLE LOCATION) 100° FNL LATITUDE = 32°42'44.63" (32.712396°) LOT 1 NOO:20'48"W 350° FEL N.,81, LONGITUDE = -103°29'30.09" (-103.491690°) 2650.24 2644.91 NAD 27 (SURFACE HOLE LOCATION) NO0'25'1 LATITUDE = 32°42'44.18" (32.712272°) LONGITUDE = -103°29'28.31" (-103.491197° STATE PLANE NAD 83 (N.M. EAST) N: 623928.75' E: 800203.28' LOT 2 STATE PLANE NAD 27 (N.M. EAST) N: 623864.44' E: 759023.55 18 NAD 83 (KICK OFF POINT) LATITUDE = 32°42'41.78" (32.711605°) LONGITUDE = -103°29'22.56" (-103.489601° NOO"17'55"W 2647.91' LOT 3 NAD 27 (KICK OFF POINT) *NO027'34"W* LATITUDE = 32°42'41.33" (32.711481°) LONGITUDE = -103°29'20.79" (-103.489107°) STATE PLANE NAD 83 (N.M. EAST) N: 623646.02' E: 800848.28' STATE PLANE NAD 27 (N.M. EAST) LOT 4 N: 623581.74' E: 759668.54' NAD 83 (LP/FTP) LATITUDE = 32°42'47.43" (32.713175°) LONGITUDE = -103°29'22.04" (-103.489456°) N89°54'23"W - 5237.28 NAD 27 (LP/FTP) LATITUDE = 32°42'46.98" (32.713051°) LOT 1 LONGITUDE = -103°29'20.27" (-103.488963°) STATE PLANE NAD 83 (N.M. EAST) N: 624217.58' E: 800888.25 5289.66 STATE PLANE NAD 27 (N.M. EAS NO075'32"W 5291. N: 624153.28' E: 759708.52 LOT 2 NAD 83 (LTP/BHL) LATITUDE = 32°45'17.30" (32.754807' LONGITUDE = -103°29'22.18" (-103.489496° 19 NAD 27 (LTP/BHL) N.CO.17.00N Ź LATITUDE = 32°45'16.86" (32.754683°) LONGITUDE = -103°29'20.40" (-103.489001° LOT 3 STATE PLANE NAD 83 (N.M. EAST) 91,000 N: 639364.11' E: 800755.4 STATE PLANE NAD 27 (N.M. EAST) N: 639299.34' E: 759576.16' LOT 4 N89°55'29"W - 5236.78 LOT 1 N0017'51"W 20 LINE TABLE 5287. LOT 2 LINE DIRECTION **LENGTH** L1 S66°05'13"E 704.36 30 V00°14'14"W N0414'37"E 573.05 L2 NOTE: Distances referenced on plat to section LOT 3 NOO°23'11"W 2647.64' lines are perpendicular. Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83) Section breakdown information for LP/FTP 625° FSL 385° FEL

- this plan may be obtained from Uintah Engineering and Land Surveying.
- = SURFACE HOLE LOCATION
- = KICK OFF POINT/LANDING POINT/FIRST TAKE POINT
- = LAST TAKE POINT/ BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED
- \triangle = SECTION CORNER RE-ESTABLISHED. (Not Set on Ground.)
- = DRILLING SPACING UNIT

Sheet 2 of 2 Released to Imaging: 12/10/2024 11:27:15 AM

SHL

1073° FEL

N89°52'25"W

2645.47

439° FEL

SCALE

LOT 4

N89°51'48"W

2601.02"

ceived 1 C-10	•	<u>2/9/2024 2:</u>			State of Ne				Revis	Page 112 sed July 9, 2024
			Er			al Resources Depa				
	t Electronicall D Permitting	У		OIL	CONSERVA	TION DIVISION	N		☐ Initial Submit	tal
	J							Submitta Type:	al 🛛 Amended Rep	oort
								Type.	☐ As Drilled	
			1		WELL LOCA	TION INFORMATIO	N	l		
API N		2.4.4	Pool Code	97930		Pool Name WC-025 G-06 S	183518A BONI	S S D D I N C	3	
Droper	30-025-53: ty Code	344	Property N			WC-023 G-00 S	163316A, BOM	2 SI KINC	Well Number	
Тюрсі	336097		Troperty iv	iaine	ROPE	E STATE COM			604	Н
OGRII	O No. 331595		Operator N	lame	FRANKLIN MOU	JNTAIN ENERGY 3,	LLC		Ground Level Ele 3939	
Surfac	e Owner: 🏗	State Fee	Tribal 🗖 Fe	deral		Mineral Owner:	☑ State ☐ Fee	□ Tribal □	☐ Federal	
					Surf	face Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
P	30	18S	35E		338 SOUTH	1133 EAST	32.7123	´	-103.491885°	LEA
					Botton	Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
A	18	18S	35E		100 NORTH	925 EAST	32.7548	316°	-103.491333°	LEA
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Dedica	ited Acres	Infill or Defi	ning Well	Definin	g Well API	Overlapping Spac	ring Unit (Y/N)	Consolid	lation Code	
0.4	640 Named and					Y Y	1.0	0 1:	P P	
Order	Numbers.	Pendir	ng			Well setbacks are	under Common (Ownersnip	D: M Yes LINO	
			1		Kick C	Off Point (KOP)		Т		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N		Longitude (NAD 83)	-
P	30	18S	35E		46 SOUTH	927 EAST	32.7115	592°	-103.491214°	LEA
				1		ake Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N		Longitude (NAD 83)	-
P	30	18S	35E		619 SOUTH		32.7131	166°	-103.491218°	LEA
	Ι	I	Ι_	1.		ake Point (LTP)	1			<u> </u>
UL A	Section 18	Township 18S	Range 35E	Lot	Ft. from N/S 100 NORTH	Ft. from E/W 925 EAST	Latitude (N 32.7548		Longitude (NAD 83) -103.491333°	County LEA
	16	163	33E		100 NOR111	923 EAST	32.7340	,10	-103.491333	LEA
Unitize	ed Area or Ar	ea of Uniform	nterest	Spacing	Unit Type 🛛 Hori	zontal □ Vertical	Groui	nd Floor E	levation:	
				1						
OPER.	ATOR CERT	TIFICATIONS				SURVEYOR CERT	IFICATIONS			
I hereb	e cortife that the	e information con	ained herein is	true and con	nplete to the best of	I hereby certify that the	well location shows	e minis de	was plotted from the fiel	ld notes of actual
my know	wledge and beli	ef, and, if the we	ll is a vertical o	r directional	well, that this	surveys made by me or			the same is true and corr	
		ns a working inter ' bottom hole loca				my belief.	Q F	N MEX	10	
location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore									S\ \	
	by the division				-g ====================================			23/18/2		
					n has received the		tank		CA ES	
					used mineral interest ne well's completed		700	8-27-2	2454	
	will be located	or obtained a con					1.00	ONAL	SUL	
10	charly ve	and the second	8/29/2	2024		ONA L				
Signatu	re		Date			Signature and Seal of Professional Surveyor				
Rachae	el Overbey					23782	February 2	1, 2024		

Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

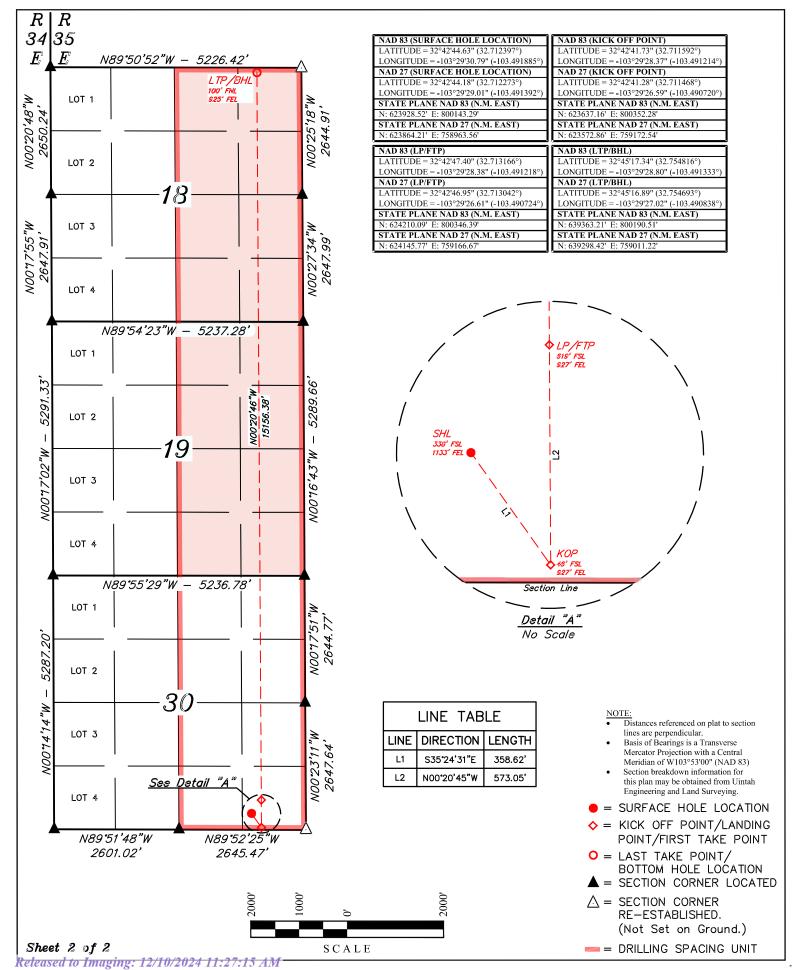
Certificate Number

Date of Survey

Printed Name

roverbey@fmellc.com Email Address

Property Name
ROPE STATE COM
Well Number 604H
N.R. 02-23-24
REV: 1 L.T.T. 08-27-24 (UPDATE WELLBORE & FORMAT)



Submit Electronically

Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

G 1 1 1 1	☐ Initial Submittal
Submittal Type:	☑ Amended Report
	☐ As Drilled

Via OCD Permitting								G 1 3	☐ Initial Submit	tal	
								Submitta Type:	Amended Rep	oort	
									☐ As Drilled		
					WELL LOCA	ATION INFORMATION	1				
API Nu	ımber 30-025-53	344	Pool Code	90	60	Pool Name	AIRSTRIP, BONE SPRING				
Propert	y Code 336097		Property N	ame	ROP	E STATE COM			Well Number 604	łH	
OGRIE	No. 331595	í	Operator N	lame F	FRANKLIN MC	OUNTAIN ENERGY 3, I	LLC		Ground Level El 3939		
Surface	Owner: 🍱 S	State □ Fee □	l Tribal 🗖 Fee	deral		Mineral Owner: D	¶ State □ Fee	□ Tribal 🛭	☐ Federal		
					Su	rface Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County	
P	30	18S	35E		338 SOUTI	H 1133 EAST	32.7123	397°	-103.491885°	LEA	
		1			Botto	m Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	rom N/S Ft. from E/W Latitude (NAD 83)		Longitude (NAD 83)	County		
A	18	18S	35E		100 NORTI	H 925 EAST	32.7548	816°	-103.491333°	LEA	
	1	'	!	'		<u> </u>		· · · · · · · ·		!	
Dedica	ted Acres	Infill or Defi	ning Well	Defining	g Well API	Overlapping Spacin	ng Unit (Y/N)	Consolid	lation Code		
3	320					Y		P			
Order N	Numbers.	Pendir	ıg			Well setbacks are under Common Ownership: ⚠Yes ☐No					
					Kick	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County	
P	30	18S	35E		46 SOUTH	I 927 EAST	32.711:	592°	-103.491214°	LEA	
		1			First '	Take Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County	
P	30	18S	35E		619 SOUTI	H 927 EAST	32.713	166°	-103.491218°	LEA	
	·!				Last	Γake Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County	
A	18	18S	35E		100 NORTI	H 925 EAST	32.7548	816°	-103.491333°	LEA	
	1			•	1	•					

Unitized Area or Area of Uniform Interest	Spacing Unit Type → Horizontal → Vertical	Ground Floor Elevation:

my belief.

OPERATOR CERTIFICATIONS

Signature

Rachael Overbey Printed Name

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed ecated or obtained a compulsory pooling order from the division.

8/29/2024

Date

Signature and Seal of Professional Surveyor

SURVEYOR CERTIFICATIONS

surveys made by me or under my supervision, and that the s

23782 February 21, 2024

Certificate Number

Date of Survey

I hereby certify that the well location shows on this plat was plotted from the field notes of actual

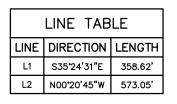
ONA L

roverbey@fmellc.com

Email Address

Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

Received by OCD: 12/9/2024 2:09:33 PM Page 115 of 314 Well Number Property Name Drawn By Revised By ROPE STATE COM 604H N.R. 02-23-24 REV: 1 L.T.T. 08-27-24 (UPDATE WELLBORE & FORMAT) RR34 35 LATITUDE = 32°42'44.63" (32.712397 LATITUDE = 32°42'41.73" (32.711592°) E^{i} F^{v} N89°50'52"W - 5226.42' LONGITUDE = -103°29'30.79" (-103.491885° LONGITUDE = -103°29'28.37" (-103.491214°) NAD 27 (SURFACE HOLE LOCATION) NAD 27 (KICK OFF POINT) LTP/BHL LATITUDE = 32°42'44.18" (32.712273°) LATITUDE = 32°42'41.28" (32.711468°) LONGITUDE = -103°29'29.01" (-103.491392° LONGITUDE = -103°29'26.59" (-103.490720°) NOO*25'18"W 2644.91' LOT 1 NOO:20'48"W 925° FFI STATE PLANE NAD 83 (N.M. EAST) STATE PLANE NAD 83 (N.M. EAST) N: 623928.52' E: 800143.29 N: 623637.16' E: 800352.28 2650.24 STATE PLANE NAD 27 (N.M. STATE PLANE NAD 27 (N.M. N: 623864.21' E: 758963.56 N: 623572.86' E: 759172.54 NAD 83 (LTP/BHL) NAD 83 (LP/FTP) LATITUDE = 32°42'47.40" (32.713166°) LOT 2 LATITUDE = 32°45'17.34" (32.754816°) LONGITUDE = -103°29'28.38" (-103.491218° LONGITUDE = -103°29'28.80" (-103.491333°) NAD 27 (LP/FTP) NAD 27 (LTP/BHL) 18 LATITUDE = 32°42'46.95" (32.713042°) LATITUDE = 32°45'16.89" (32.754693°) LONGITUDE = -103°29'27.02" (-103.490838°) LONGITUDE = -103°29'26.61" (-103.490724° STATE PLANE NAD 83 (N.M. EAST) STATE PLANE NAD 83 (N.M. EAST) NOO"17"55"W 2647.91" N: 639363.21' E: 800190.51' N: 624210.09' E: 800346.39 LOT 3 NO027'34"W STATE PLANE NAD 27 (N.M. EAST STATE PLANE NAD 27 (N.M. EAST) 2647.99 N: 624145.77' E: 759166.67 N: 639298.42' E: 759011.22 LOT 4 N89°54'23"W - 5237.28 LP/FTP 819' FSL 927' FEL LOT 1 5289.66 NOO'20'46"W 15156.38' 5291. LOT 2 19 W.. ZO. 11.00N **\\00076'43"W** LOT 3 LOT 4 KOP N89°55'29"W - 5236.78 Section Line NOO'17'51"W 2644.77' LOT 1 Detail "A No Scale 20



NOTE:

- Distances referenced on plat to section
- lines are perpendicular. Basis of Bearings is a Transverse Mercator Projection with a Central
- Meridian of W103°53'00" (NAD 83) Section breakdown information for this plan may be obtained from Uintah Engineering and Land Surveying.
- = SURFACE HOLE LOCATION
- = KICK OFF POINT/LANDING POINT/FIRST TAKE POINT
- = LAST TAKE POINT/ BOTTOM HOLE LOCATION
- \triangle = SECTION CORNER LOCATED
- \triangle = SECTION CORNER RE-ESTABLISHED. (Not Set on Ground.)
- = DRILLING SPACING UNIT

Sheet 2 of 2 SCALE

N89°52'25"W

2645.47°

VOO*23*11"W

Released to Imaging: 12/10/2024 11:27:15 AM

30

See Detail

5287.

V00°14'14"W

LOT 2

LOT 3

LOT 4

N89°51'48"W

2601.02"

EXHIBIT A-18-b

Case No. 24459 Unit Summary



Case No. 24459
E/2 of Sections 18, 19 & 30-T18S-R35E
960.00 Acres
Rope State Com 303H
Rope State Com 304H

18

(Lot 3) 38.2 (Lot 4) 38.28 (Lot 1) 38.32

54.5834%

54.5834%

8.3333%

8.3333% 8.3333% 24.9999%

19

(Lot 3) 38.31 (Lot 4) 38.30 (Lot 1) 38.33

(Lot 2) 38.31 30

(Lot 3) 38.45 (Lot 4) 38.51

(Lot 2) 38.39

19.5834%

0.83339

	iterest		gInterest					nterest							ş	%	33.3%	16.7%	16.7%	16.7%	16.7%	
	Committed Working Interest Franklin Mountain Energy 3, LLC	Committed Interest Total	*Supporting FME3 Working Interest	Cavalry Resources, LLC	Loma Hombre Energy, LLC	Jy II, ILC	Uncommitted Interest Total	Uncommitted Working Interest	MRC Permian Company	Axis Energy Oorporation		Uncommitted Interest Total			*Sgned elections and negotiating JOAs	Lease	VB-1325	VB-1499	VB-1478	V0-9145	VB-2312	
4H	Franklin	Committe		CavalryR	Loma Hor	DSD Energy II, LLC	Uncomm		MRCPern	Axis Ener		Uncomm		Total:	*Sgned	Tract	_	2	3	4	5	
Rope State Com 604H	Proposed Bone Spring Unit			Tract 1 (160.00 Acres)		-	Tract 2 (160.00 Acres)		_		Tract 3 (160.00 Acres)		_		Tract 4 (160.00 Acres)		_	Tract 5 (160.00 Acres)			Tract 6 (160.00 Acres)	

20.4167%

100.0000%

(Lot 1) 38.04

(Lot 2) 38.12



Franklin Mountain Energy 3, LLC 44 Cook Street, Suite 1000 Denver, CO 80206 Phone: 720-414-7868 franklinmountainenergy.com

Purpose	:	Drill and complete a 15,000' 1BS well. TVD 9,162', MD 24,162'.		AFE#:		DCE231024		
Major	Minor	Intangible Drilling Costs Description	Amount	Major	Minor	Intangible Completion Costs Description		Amount
225	5	ADMINISTRATIVE OVERHEAD	\$4,000	240	5	ADMINISTRATIVE OVERHEAD		\$10,300
225 225	10 15	CASING CREW & EQPT CEMENTING INTERMEDIATE CASING	\$80,000 \$50,000	240 240	10 15	CASED HOLE LOGS & SURVEYS CASING CREW & EQPT		\$7,500 \$0
225	16	CEMENTING INTERMEDIATE CASING	\$150,000	240	20	COILED TUBING/SNUBBING UNIT		\$312,000
225	20	CEMENTING SUFACE CASING	\$50,000	240	25	COMMUNICATIONS		\$2,500
225	25	COMMUNICATIONS	\$40,000	240	30	COMPANY DIRECT LABOR		\$0
225 225	30 34	COMPLETION FLUIDS CONSTRUCTION/LOCATION & ROAD	\$6,000 \$57,500	240 240	35 45	COMPLETION/WORKOVER RIG CONTRACT LABOR/ROUSTABOUTS		\$32,500 \$25,000
225	40	CONTRACT LABOR	\$50,000	240	50	DAMAGES/RECLAMATION		\$500
225	45	DAMAGES	\$15,000	240	55	DISPOSAL SOLIDS		\$10,000
225	50 55	DAYWORK CONTRACT DRILLING - DIRECTIONAL	\$768,600 \$300,000	240 240	60 62	ELECTRICAL POWER\GENERATION ENGINEERING		\$0 \$3,600
225	60	DRILLING - FOOTAGE	\$120,000	240	65	ENVIRONMENTAL/CLEANUP		\$3,000
225	65	DRILLING BITS	\$140,000	240	70	FISHING TOOLS / SERVICES		\$0
225	70	ELECTRICAL POWER\GENERATION	\$0	240	71	FLUIDS/HAULING/DISPOSAL		\$110,000
225 225	75 80	ENGINEERING ENVIRONMENTAL SERVICES	\$20,000 \$250,000	240 240	72 75	FRAC WATER/COMPLETION FLUID FUEL, POWER/DIESEL		\$816,000 \$743,500
225	84	EQUIPMENT RENTAL DOWNHOLE	\$60,000	240	80	HEALTH & SAFETY		\$6,000
225	85	EQUIPMENT RENTAL	\$50,000	240	85	HOUSING AND SUPPORT SERVICES		\$13,000
225	90	FISHING TOOLS/SERVICES	\$0	240	90	MATERIALS & SUPPLIES		\$500
225 225	95 100	HEALTH & SAFETY HOUSING AND SUPPORT SERVICES	\$7,000 \$45,000	240 240	95 100	MISCELLANEOUS MUD & CHEMICALS		\$1,400
225	105	INSURANCE	\$1,700	240		P&A/TA COSTS		\$1,10
225	106	INSPECTIONS	\$15,000	240	115	PERFORATING/WIRELINE SERVICE		\$392,500
225	110	LEGAL, TITLE SERVICES	\$6,000	240	120	PIPE INSPECTION		\$(
225 225	115 120	MATERIALS & SUPPLIES MISCELLANEOUS	\$5,000 \$5,000	240 240	125 130	ROAD, LOCATIONS REPAIRS STIMULATION		\$14,500 \$3,543,500
225	125	MOUSE/RATHOLE/CONDUCT PIPE	\$31,000	240	135	SUBSURFACE EQUIPMENTAL RENTAL		\$45,000
225	130	MUD & CHEMICALS	\$320,000	240	140	SUPERVISION		\$136,000
225	140	OPENHOLE LOGGING	\$0	240	145	SURFACE EQUIP RENTAL		\$251,000
225 225	141	CASED HOLE LOGGING PERMITS, LICENSES, ETC	\$0 \$20,000	240 240	150 155	TRANSPORTATION/TRUCKING WATER TRANSFER		\$1,000 \$158,500
225	150	POWER FUEL & WATER HAULING	\$20,000	240	160	WELDING SERVICES		\$138,300
225	155	RIG MOVE & RACKING COSTS	\$91,500	240	165	WELL TESTING/FLOWBACK		\$93,500
225	160	RIG UP TEAR OUT & STANDBY	\$0	240	148	TAXES		\$0
225 225	163 165	SITE RESTORATION STAKING & SURVEYING	\$10,000 \$6,000	240	40	CONTINGENCY COSTS 5% Total Intangible Completion Costs:	- 1	\$370,000 \$7,000,500
225	170	SUPERVISION	\$88,200			Total Intangiole Completion Costs.		\$7,099,000
225	175	SUPERVISION - GEOLOGICAL	\$39,000			Tangible Completion Costs		
225	180	TRANSPORTATION/TRUCKING	\$39,000	Major		Description		Amount
225 225	178 35	TAXES CONTINGENCY COSTS 5%	\$172,728 \$157,025	245 245	5 15	ARTIFICIAL LIFT FLOWLINES		\$200,000 \$0
223	33	Total Intangible Drilling Costs:	\$3,470,253	245	25	FRAC STRING		\$0
		g		245	40	PACKERS/SLEEVES/PLUGS/GL MANDRELS		\$40,000
		Tangible Drilling Costs		245	45	PRODUCTION LINER		\$0
		Description	Amount	245	50	PRODUCTION PROCESSING FACILITY		\$0
230 230	10 20	INTERMEDIATE CASING & ATTACHMENTS PACKERS/SLEEVES/PLUGS	\$179,140 \$66,000	245 245	55 60	PRODUCTION TUBING RODS/PUMPS		\$90,000 \$0
230	25	PRODUCTION CASING & ATTACHMENTS	\$809,055	245	65	SUBSURFACE EQUIPMENT		\$60,000
230	35	SURFACE CASING & ATTACHMENTS	\$169,740	245	75	WELLHEAD EQUIPMENT		\$142,700
230	45	WELLHEAD EQUIPMENT/CASING BOWL	\$70,000	245	70	TAXES		\$29,299
230	40	TAXES Total Tangible Drilling Costs:	\$71,166 \$1,365,101			Total Tangible Completion Costs:	ı	\$561,999
			,,,,,,,,,,			Intangible Facility Costs		
Major	Minor	Tangible Facility Costs Description	Amount	Major 265	Minor 5	DescriptionCONSULTING		Amount \$9,500
270	10	FACILITY PIPE/VALVES/FITTINGS	\$147,000	265	12	COMPANYDIRECT LABOR		\$0
270		CONTAINMENT	\$0	265	20	DAMAGES/ROW/PERMITS, ETC		\$12,700
270	25 30	DEHYDRATION	\$0	265	22 25	PAD/ROAD CONSTRUCTION		\$30,000
270 270	50	PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP	\$14,400 \$76,000	265 265	40	ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL		\$13,900 \$5,000
270	60	H2S TREATING EQUIPMENT	\$0	265	45	CONTRACT LABOR & SERVICES		\$(
270	65	SEPARATION EQUIPMENT	\$94,800	265	60	OVERHEAD		\$3,000
270	66	ROAD/LOCATION/FENCING/REPAIRS	\$0	265	80	SURVEY / PLATS / STAKINGS		\$800
270 270	75 86	PRE-FABRICATED SKIDS	\$0	265 265	85 83	TRANSPORTATION / TRUCKING TAXES		\$(
270	90	FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM	\$75,400 \$4,000	265	10	CONTINGENCY COSTS 5%		\$4,120 \$3,745
270	100	CONTROL / INSTRUMENT / METERS / SCADA	\$57,000			Total Intangible Facility Costs:	- 1	\$84,700
270	I10	TANKS & WALKWAYS	\$47,600					
270		MECHANICAL BATTERY BUILD	\$117,800			Office Use Only:		
270 270	132 134	EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD	\$47,000 \$2,600					
270		PRIMARY POWER BUILD	\$15,100					
270		FLOWLINE INSTALLATION	\$43,500					
270	140	SIGNAGE	\$600					
270	125	TAXES Total Tangible Facility Costs:	\$40,854 \$40,654					
otal Dril	II:		\$4,835,353.93					
otal Cor			\$7,661,798.50					
otal Fac			\$866,418.50					
otal DC			\$10,570,052.50					
otal DC	Tangibl	e:	\$1,927,099.93					
	_							
otal AFI	E:		\$13,363,570.93					
1	THIS AU	JTHORITY FOR EXPENDITURE IS BASED OST I	ESTIMATES. BILLING V	VILL REF	LECT Y	OUR PROPORTINATE SHARE OF THE ACTUAL	. INVOICE CO	STS.
perator:		Franklin Mountain Energy 3, LLC						
		11:01/						
pproved		0 min		Date:			1/4/2024	
		Craig Walters Chief Executive Officer						
		Same Samuel						
/I Owne	r							
pproved	By:			Date:				
rinted Na	ame:			Title:				

ALL PARTICIPANTS MUST CARRY THEIR OWN CONTROL OF WELL INSURANCE AND ATTACH A CERTIFICATE OF INSURANCE TO THIS ELECTION OR INSURE WITH FME3



Franklin Mountain Energy 3, LLC 44 Cook Street, Suite 1000 Denver, CO 80206 Phone: 720-414-7868 franklinmountainenergy, com

225 225 225 225 225 225 225 225	5 10 15	ADMINISTRATIVE OVERHEAD	\$4,00
225 225 225 225	15	CARDIC ODEW & FORT	
225 225 225		CASING CREW & EQPT	\$80,00
225 225		CEMENTING INTERMEDIATE CASING	\$50,00
225	16	CEMENTING PRODUCTION CASING	\$150,00
	20	CEMENTING SUFACE CASING	\$50,00
	25	COMMUNICATIONS	\$40,00
225	30	COMPLETION FLUIDS	\$6,00
225	34	CONSTRUCTION/LOCATION & ROAD	\$57,50
225	40	CONTRACT LABOR	\$50,00
225	45	DAMAGES	\$15,00
225	50	DAYWORK CONTRACT	\$768,60
225	55	DRILLING - DIRECTIONAL	\$300,00
225	60	DRILLING - FOOTAGE	\$120,00
225	65	DRILLING BITS	\$140,00
225	70	ELECTRICAL POWER\GENERATION	\$
225	75	ENGINEERING	\$20,00
225	80	ENVIRONMENTAL SERVICES	\$250,00
225	84	EQUIPMENT RENTAL DOWNHOLE	\$60,00
225	85	EQUIPMENT RENTAL	\$50,00
225	90	FISHING TOOLS/SERVICES	\$
225	95	HEALTH & SAFETY	\$7,00
225	100	HOUSING AND SUPPORT SERVICES	\$45,00
225	105	INSURANCE	\$1,70
225	106	INSPECTIONS	\$15,00
225	110	LEGAL, TITLE SERVICES	\$6,00
225	115	MATERIALS & SUPPLIES	\$5,00
225	120	MISCELLANEOUS	\$5,00
225	125	MOUSE/RATHOLE/CONDUCT PIPE	\$31,00
225	130	MUD & CHEMICALS	\$320,00
225 225	140 141	OPENHOLE LOGGING CASED HOLE LOGGING	\$
225	141	PERMITS, LICENSES, ETC	\$20.00
225	150	POWER FUEL & WATER HAULING	\$200,00
225	155	RIG MOVE & RACKING COSTS	\$91,50
225	160	RIG UP TEAR OUT & STANDBY	\$71,50
225	163	SITE RESTORATION	\$10,00
225	165	STAKING & SURVEYING	\$6,00
225	170	SUPERVISION	\$88,20
225	175	SUPERVISION - GEOLOGICAL	\$39,00
225	180	TRANSPORTATION/TRUCKING	\$39,00
225	178	TAXES	\$172,72
225	35	CONTINGENCY COSTS 5%	\$157,02
		Total Intangible Drilling Costs:	\$3,470,25

		Intangible Completion Costs	
Major	Minor	Description	Amount
240	5	ADMINISTRATIVE OVERHEAD	\$10,300
240	10	CASED HOLE LOGS & SURVEYS	\$7,500
240	15	CASING CREW & EQPT	\$0
240	20	COILED TUBING/SNUBBING UNIT	\$312,000
240	25	COMMUNICATIONS	\$2,500
240	30	COMPANY DIRECT LABOR	\$0
240	35	COMPLETION/WORKOVER RIG	\$32,500
240	45	CONTRACT LABOR/ROUSTABOUTS	\$25,000
240	50	DAMAGES/RECLAMATION	\$500
240	55	DISPOSAL SOLIDS	\$10,000
240	60	ELECTRICAL POWER\GENERATION	\$0
240	62	ENGINEERING	\$3,600
240	65	ENVIRONMENTAL/CLEANUP	\$0
240	70	FISHING TOOLS / SERVICES	\$0
240	71	FLUIDS/HAULING/DISPOSAL	\$110,000
240	72	FRAC WATER/COMPLETION FLUID	\$816,000
240	75	FUEL, POWER/DIESEL	\$743,500
240	80	HEALTH & SAFETY	\$6,000
240	85	HOUSING AND SUPPORT SERVICES	\$13,000
240	90	MATERIALS & SUPPLIES	\$500
240	95	MISCELLANEOUS	\$0
240	100	MUD & CHEMICALS	\$1,400
240	110	P&A/TA COSTS	\$0
240	115	PERFORATING/WIRELINE SERVICE	\$392,500
240	120	PIPE INSPECTION	\$0
240	125	ROAD, LOCATIONS REPAIRS	\$14,500
240	130	STIMULATION	\$3,543,500
240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$45,000
240	140	SUPERVISION	\$136,000
240	145	SURFACE EQUIP RENTAL	\$251,000
240	150	TRANSPORTATION/TRUCKING	\$1,000
240	155	WATER TRANSFER	\$158,500
240	160	WELDING SERVICES	\$0
240	165	WELL TESTING/FLOWBACK	\$93,500
240	148	TAXES	\$0
240	40	CONTINGENCY COSTS 5%	\$370,000
		Total Intangible Completion Costs:	\$7,099,800

Major	Minor	Description	Amount
245	5	ARTIFICIAL LIFT	\$200,000
245	15	FLOWLINES	\$(
245	25	FRAC STRING	\$(
245	40	PACKERS/SLEEVES/PLUGS/GL MANDRELS	\$40,000
245	45	PRODUCTION LINER	\$0
245	50	PRODUCTION PROCESSING FACILITY	\$0
245	55	PRODUCTION TUBING	\$90,000
245	60	RODS/PUMPS	\$0
245	65	SUBSURFACE EQUIPMENT	\$60,000
245	75	WELLHEAD EQUIPMENT	\$142,700
245	70	TAXES	\$29,299
		Total Tangible Completion Costs:	\$561,999

Intangible Facility Costs

 Major
 Minor
 Description

 270
 10
 FACILITY PIPE/VALVES/FITTINGS

 270
 15
 CONTAINMENT
 270 270 DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT \$14,400 \$76,000 H2S TREATING EQUIPMENT
SEPARATION EQUIPMENT
ROAD/LOCATION/FENCING/REPAIRS
PRE-FABRICATED SKIDS
FACILITY SURFACE EQUIPMENT
H2S SAFETY SYSTEM
CONTROL. FONSTRUMENT / METERS / SCADA
TANKS & WALKWAYS
MECHANICAL BATTERY BUILD
EL&C BATTERY BUILD
CONTROLS AND SCADA BATTERY BUILD
PRIMARY POWER BUILD \$94,800 \$75,400 \$4,000 110 130 132 \$47,600 \$117,800 \$47,000 134 136 138 140 125 \$2,600 PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs:

Major	Minor	Description	Amount
265	5	CONSULTING	\$9,500
265	12	COMPANYDIRECT LABOR	\$0
265	20	DAMAGES/ROW/PERMITS, ETC	\$12,700
265	22	PAD/ROAD CONSTRUCTION	\$30,000
265	25	ENGINEERING / SCIENCE	\$13,900
265	40	HEALTH/SAFETY/ENVIRONMENTAL	\$5,000
265	45	CONTRACT LABOR & SERVICES	\$0
265	60	OVERHEAD	\$3,000
265	80	SURVEY / PLATS / STAKINGS	\$800
265	85	TRANSPORTATION / TRUCKING	\$0
265	83	TAXES	\$4,120
265	10	CONTINGENCY COSTS 5%	\$3,745
		Total Intangible Facility Costs:	\$82,765

Office Use Only

 Total Drill:
 \$4,835,353.93

 Total Completion:
 \$7,661,798.50

 Total Facility:
 \$866,418.50

 Total DC Intangible:
 \$19,570,905.250

 Total DC Tangible:
 \$1,927,099.93

\$43,500		
\$600		
\$40,854		
\$783,654		
4140,000		
\$4,835,353.93		
\$7,661,798.50		
\$866,418.50		
\$10,570,052.50		
\$1,927,099.93		
\$1,727,077.75		
\$13,363,570.93		

THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES. BILLING WILL REFLECT YOUR PROPORTINATE SHARE OF THE ACTUAL INVOICE COSTS.

Operator: Franklin Monnainy Princegy 3, LLC

Approved By: Craig Walter Chief Executive Officer

Date: 1/4/2024

WI Owner:

Approved By: Date:

Printed Name: Title:

 $ALL\ PARTICIPANTS\ MUST\ CARRY\ THEIR\ OWN\ CONTROL\ OF\ WELL\ INSURANCE\ AND\ ATTACH\ A\ CERTIFICATE\ OF\ INSURANCE\ TO\ THIS\ ELECTION\ OR\ INSURE\ WITH\ FME3$

Total AFE



Franklin Mountain Energy 3, LLC 44 Cook Street, Suite 1000 Denver, CO 80206 Phone: 720-414-7868 franklinmountainenergy.com

| Negret | N

		Intangible Drilling Costs		_
Major		Description	Amount	Majo
225	5	ADMINISTRATIVE OVERHEAD	\$4,000	240
225	10	CASING CREW & EQPT	\$84,000	240
225	15	CEMENTING INTERMEDIATE CASING	\$50,000	240
225	16	CEMENTING PRODUCTION CASING	\$150,000	240
225	20	CEMENTING SUFACE CASING	\$50,000	240
225	25	COMMUNICATIONS	\$45,000	240
225	30	COMPLETION FLUIDS	\$6,000	240
225	34	CONSTRUCTION/LOCATION & ROAD	\$57,500	240
225	40	CONTRACT LABOR	\$50,000	240
225	45	DAMAGES	\$15,000	240
225	50	DAYWORK CONTRACT	\$878,400	240
225	55	DRILLING - DIRECTIONAL	\$320,000	240
225	60	DRILLING - FOOTAGE	\$120,000	240
225	65	DRILLING BITS	\$140,000	240
225	70	ELECTRICAL POWER\GENERATION	\$0	240
225	75	ENGINEERING	\$20,000	240
225	80	ENVIRONMENTAL SERVICES	\$275,000	240
225	84	EQUIPMENT RENTAL DOWNHOLE	\$60,000	240
225	85	EQUIPMENT RENTAL	\$50,000	240
225	90	FISHING TOOLS/SERVICES	\$0	240
225	95	HEALTH & SAFETY	\$7,000	240
225	100	HOUSING AND SUPPORT SERVICES	\$45,000	240
225	105	INSURANCE	\$1,700	240
225	106	INSPECTIONS	\$15,000	240
225	110	LEGAL, TITLE SERVICES	\$6,000	240
225	115	MATERIALS & SUPPLIES	\$5,000	240
225	120	MISCELLANEOUS	\$5,000	240
225	125	MOUSE/RATHOLE/CONDUCT PIPE	\$31,000	240
225	130	MUD & CHEMICALS	\$360,000	240
225	140	OPENHOLE LOGGING	\$0	240
225	141	CASED HOLE LOGGING	\$0	240
225	145	PERMITS, LICENSES, ETC	\$20,000	240
225	150	POWER FUEL & WATER HAULING	\$200,000	240
225	155	RIG MOVE & RACKING COSTS	\$91,500	240
225	160	RIG UP TEAR OUT & STANDBY	\$0,500	240
225	163	SITE RESTORATION	\$10,000	240
225	165	STAKING & SURVEYING	\$6,000	240
225	170	SUPERVISION	\$100,800	_
225	170	SUPERVISION - GEOLOGICAL	\$100,800	
				14.1
225	180	TRANSPORTATION/TRUCKING	\$39,000	Majo
225	178	TAXES	\$164,874	245
225	35	CONTINGENCY COSTS 5%	\$149,885	245 245
		Total Intangible Drilling Costs:	\$3,671,659	245

Major Minor Description Amount								
230	10	INTERMEDIATE CASING & ATTACHMENTS	\$179,140					
230	20	PACKERS/SLEEVES/PLUGS	\$66,000					
230	25	PRODUCTION CASING & ATTACHMENTS	\$835,910					
230	35	SURFACE CASING & ATTACHMENTS	\$169,740					
230	45	WELLHEAD EQUIPMENT/CASING BOWL	\$70,000					
230	40	TAXES	\$72,643					
		Total Tangible Drilling Costs:	\$1,393,433					

Tangible Facility Costs Major Minor Description Amount								
270	10	FACILITY PIPE/VALVES/FITTINGS	\$147,000					
270	15	CONTAINMENT	\$1					
270	25	DEHYDRATION	S					
270	30	PRIMARY POWER MATERIALS	\$14,40					
270	50	FLOWLINES / PIPELINE / HOOKUP	\$76,00					
270	60	H2S TREATING EQUIPMENT	\$6					
270	65	SEPARATION EQUIPMENT	\$94,80					
270	66	ROAD/LOCATION/FENCING/REPAIRS	\$1					
270	75	PRE-FABRICATED SKIDS	\$1					
270	86	FACILITY SURFACE EQUIPMENT	\$75,40					
270	90	H2S SAFETY SYSTEM	\$4,00					
270	100	CONTROL / INSTRUMENT / METERS / SCADA	\$57,000					
270	110	TANKS & WALKWAYS	\$47,60					
270	130	MECHANICAL BATTERY BUILD	\$117,800					
270	132	EI&C BATTERY BUILD	\$47,000					
270	134	CONTROLS AND SCADA BATTERY BUILD	\$2,600					
270	136	PRIMARY POWER BUILD	\$15,100					
270	138	FLOWLINE INSTALLATION	\$43,500					
270	140	SIGNAGE	\$600					
270	125	TAXES	\$40,854					
		Total Tangible Facility Costs:	\$783,654					

Total Drill:	\$5,065,091.93
Total Completion:	\$8,568,798.50
Total Facility:	\$866,418.50
Total DC Intangible:	\$11,678,458.50
Total DC Tangible:	\$1,955,431.9

Intangible Completion Costs						
Major		Description	Amount			
240	5	ADMINISTRATIVE OVERHEAD	\$10,300			
240	10	CASED HOLE LOGS & SURVEYS	\$7,500			
240	15	CASING CREW & EQPT	\$0			
240	20	COILED TUBING/SNUBBING UNIT	\$312,000			
240	25	COMMUNICATIONS	\$2,500			
240	30	COMPANY DIRECT LABOR	\$0			
240	35	COMPLETION/WORKOVER RIG	\$32,500			
240	45	CONTRACT LABOR/ROUSTABOUTS	\$25,000			
240	50	DAMAGES/RECLAMATION	\$500			
240	55	DISPOSAL SOLIDS	\$10,000			
240	60	ELECTRICAL POWER\GENERATION	\$0			
240	62	ENGINEERING	\$3,600			
240	65	ENVIRONMENTAL/CLEANUP	\$0			
240	70	FISHING TOOLS / SERVICES	\$0			
240	71	FLUIDS/HAULING/DISPOSAL	\$110,000			
240	72	FRAC WATER/COMPLETION FLUID	\$816,000			
240	75	FUEL, POWER/DIESEL	\$861,500			
240	80	HEALTH & SAFETY	\$6,000			
240	85	HOUSING AND SUPPORT SERVICES	\$13,000			
240	90	MATERIALS & SUPPLIES	\$500			
240	95	MISCELLANEOUS	\$0			
240	100	MUD & CHEMICALS	\$1,400			
240	110	P&A/TA COSTS	\$0			
240	115	PERFORATING/WIRELINE SERVICE	\$392,500			
240	120	PIPE INSPECTION	\$0			
240	125	ROAD, LOCATIONS REPAIRS	\$14,500			
240	130	STIMULATION	\$4,285,000			
240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$45,000			
240	140	SUPERVISION	\$136,000			
240	145	SURFACE EQUIP RENTAL	\$251,000			
240	150	TRANSPORTATION/TRUCKING	\$1,000			
240	155	WATER TRANSFER	\$158,500			
240	160	WELDING SERVICES	\$0			
240	165	WELL TESTING/FLOWBACK	\$93,500			
240	148	TAXES	\$0			
240	40	CONTINGENCY COSTS 5%	\$417,500			
		Total Intangible Completion Costs:	\$8,006,800			

Tangible Completion Costs						
Major	Minor	Description	Amount			
245	5	ARTIFICIAL LIFT	\$200,000			
245	15	FLOWLINES	\$0			
245	25	FRAC STRING	\$0			
245	40	PACKERS/SLEEVES/PLUGS/GL MANDRELS	\$40,000			
245	45	PRODUCTION LINER	\$0			
245	50	PRODUCTION PROCESSING FACILITY	\$0			
245	55	PRODUCTION TUBING	\$90,000			
245	60	RODS/PUMPS	\$0			
245	65	SUBSURFACE EQUIPMENT	\$60,000			
245	75	WELLHEAD EQUIPMENT	\$142,700			
245	70	TAXES	\$29,299			
		Total Tangible Completion Costs:	\$561,999			

Intangible Facility Costs							
Major	Minor	Description	Amount				
265	5	CONSULTING	\$9,500				
265	12	COMPANY DIRECT LABOR	\$0				
265	20	DAMAGES/ROW/PERMITS, ETC	\$12,700				
265	22	PAD/ROAD CONSTRUCTION	\$30,000				
265	25	ENGINEERING / SCIENCE	\$13,900				
265	40	HEALTH/SAFETY/ENVIRONMENTAL	\$5,000				
265	45	CONTRACT LABOR & SERVICES	\$0				
265	60	OVERHEAD	\$3,000				
265	80	SURVEY / PLATS / STAKINGS	\$800				
265	85	TRANSPORTATION / TRUCKING	\$0				
265	83	TAXES	\$4,120				
265	10	CONTINGENCY COSTS 5%	\$3,745				
		Total Intangible Facility Costs:	\$82,765				

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THIS	AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMAT	ES. BILLING WILL REFLECT	YOUR PROPORTINATE SHARE	OF THE ACTUAL INVOICE COSTS.
Operator: Approved By:	Franklin Mauntain Emergy of LLC	Date:		1/4/2024
	Craig Walters Chief Executive Officer			
WI Owner:				
Approved By:		Date:		
Printed Name:	4	Title:	3	

ALL PARTICIPANTS MUST CARRY THEIR OWN CONTROL OF WELL INSURANCE AND ATTACH A CERTIFICATE OF INSURANCE TO THIS ELECTION OR INSURE WITH FME3

Case No. 24459 E/2 Bone Spring-Pooled Parties List

Working Interest Owners to Be Pooled

MRC Permian Company Axis Energy Corporation Cavalry Resources, LLC Loma Hombre Energy, LLC DSD Energy II, LLC

ORRI to Be Pooled

Broken Arrow Royalties, LLC Thomaston, LLC Mongoose Minerals LLC Marathon Oil Permian LLC Good News Minerals, LLC Pegasus Resources II, LLC Collins & Jones Investments, LLC LMC Energy, LLC David W. Cromwell Oak Valley Mineral and Land, LP Crown Oil Partners, LP H. Jason Wacker Kaleb Smith Deane Durham Mike Moylett Post Oak Mavros II, LLC Sortida Resources, LLC

Summary of Contacts Case No. 24459

- Franklin retained a broker who conducted extensive title work to determine the working interest owners and other interest owners.
- Franklin searched public records, phone directory, and various different types of internet searches.
- Franklin sent well proposal letters to the working interest owners on or around February 14, 2024.
- Franklin proposed general terms of a Joint Operating Agreements (JOA) within the well proposal letters.
- Franklin had multiple communications with the uncommitted working interest owners, which I have outlined in the chart below.
- Franklin filed the application to force pool uncommitted working interest owners who had not entered in to an agreement.
- Franklin's counsel sent notices of the force pooling applications to the addresses of record for the uncommitted working interest owners and also for overriding royalty interest owners.
- Franklin also published notice in a newspaper of general circulation in the county where the wells will be located.

Name	Ownership Type	Date Proposal	Proposal Letter	Follow Up		
	- 3 P -	Letter Sent	Received			
Cavalry Resources, LLC	WIO	2/14/2024	2/21/2024	Negotiating JOA		
MRC Permian Company	WIO	2/14/2024	2/21/2024	Offered acreage trade without providing anything of value. No benefit in entertaining the trade with FMEs strong majority ownership.		
Loma Hombre Energy, LLC	WIO	2/14/2024	2/20/2024	Elected to Participate		
DSD Energy II, LLC	WIO	2/14/2024	2/17/2024	Negotiating JOA		
Axis Energy Corporation	WIO	2/14/2024	2/20/2024	Received email stating that they signed a JOA with MRC		

EXHIBIT A-18-e

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, AND, TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.

CASE NO. 24479

APPLICATION

Franklin Mountain Energy 3, LLC ("Franklin"), OGRID Number 331595, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted mineral interests within a 480-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 W/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. In support of this application, Franklin states as follows:

- 1. Franklin has an interest in the subject lands and has a right to drill and operate wells thereon.
 - 2. Franklin seeks to dedicate the spacing unit to the following wells:
 - a. **Rope State Com 302H** well to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NE/4 NW/4 (Unit C) of Section 18; and
 - b. **Rope State Com 602H** well to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NE/4 NW/4 (Unit C) of Section 18.
 - 3. The producing area for the wells is expected to be orthodox.

- 4. This proposed horizontal spacing unit will partially overlap with a Bone Spring spacing unit dedicated to a 160-acre horizontal spacing unit comprised of the E/2 W/2 of Section 19, dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #001H well (API 30-025-40676).
- 5. Franklin sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.
- 6. The pooling of all interests in the Bone Spring formation underlying the proposed unit and approving, to the extent necessary, the overlapping spacing unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

WHEREFORE, Franklin requests this application be set for hearing before an Examiner of the Oil Conservation Division on May 2, 2024 and after notice and hearing as required by law, the Division enter its order:

- A. Pooling all uncommitted interests in the Bone Spring formation underlying a horizontal spacing unit within the E/2 W/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico;
 - B. Approving, to the extent necessary, the proposed overlapping spacing unit;
 - C. Designating Franklin as operator of this unit and the wells to be drilled thereon;
- D. Authorizing Franklin to recover its costs of drilling, equipping and completing the wells;
- E. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and

F. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By:/s/ Deana M. Bennett

Earl E. DeBrine, Jr.
Deana M. Bennett
Yarithza Peña
Post Office Box 2168
500 Fourth Street NW, Suite 1000
Albuquerque, New Mexico 87103-2168
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yarithza.pena@modrall.com
Attorneys for Franklin Mountain Energy 3, LLC

CASE NO. 24479: Application of Franklin Mountain Energy 3, LLC for compulsory pooling and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 480-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 W/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. This spacing unit will be dedicated to the following wells: Rope State Com 302H well, to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NE/4 NW/4 (Unit C) of Section 18; and Rope State Com 602H well, to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NE/4 NW/4 (Unit C) of Section 18. The producing area for the wells is expected to be orthodox. The proposed horizontal spacing unit will partially overlap with a Bone Spring spacing unit dedicated to a 160-acre horizontal spacing unit comprised of the E/2 W/2 of Section 19, dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #001H well (API 30-025-40676). Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 19 miles west of Hobbs, New Mexico.

<u>C-10</u>	•	<u> 2/9/2024 2:</u>		ergy, M	State of Ne inerals & Natur	ew Mexico cal Resources Depar	tment	Revised July 9, 2024			
	it Electronical	У		OIL	CONSERVA	TION DIVISION		☐ Initial Subr		tal	
Via OC	Via OCD Permitting							Submittal			
								Type:	☐ As Drilled	, or t	
					WELL LOCA	TION INFORMATION	<u> </u>		2 7ts Dinice		
API N	Tumber 30-025-5	53337	Pool Code	97930		Pool Name WC-025 G-06 S18		E SPRING			
Prope	rty Code 336097		Property N		ROPI	E STATE COM	,		Well Number	2H	
OGRI	D No. 331595	;	Operator N	ame	FRANKLIN MO	UNTAIN ENERGY 3, 1	LLC		Ground Level El 3,94		
Surfac		State Fee	Tribal □ Fed	deral		Mineral Owner: 5	I State ☐ Fee	☐ Tribal ☐			
Į.					C	f Iti					
UL	Section	Township	Range	Lot	Ft. from N/S	face Location Ft. from E/W	Latitude (N	IAD 83) I	Longitude (NAD 83)	County	
O	30	18S	35E	Lot	335 SOUTH		32.7124	′ I	-103.496306°	LEA	
<u> </u>					Bottor	n Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	(AD 83) L	Longitude (NAD 83)	County	
С	18	18S	35E		100 NORTH	2,290 WEST	32.7548	851°	-103.497874°	LEA	
		T		1							
	Dedicated Acres Infill or Defin			Definir	ng Well API	Overlapping Spacin	ng Unit (Y/N)	Consolida			
	320					Y Y			P		
Order	Numbers.	Pend	ing			Well setbacks are under Common Ownership: □Yes □No					
					Kick (Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N		Longitude (NAD 83)	County	
N	30	18S	35E		57 SOUTH	2,190 WEST	32.7110	658°	-103.498134°	LEA	
			1			ake Point (FTP)				·	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	′ I	Longitude (NAD 83)	1 1	
N	30	18S	35E		626 SOUTH		32.7132	220	-103.497892°	LEA	
		Ι	1.			ake Point (LTP)	1				
UL C	Section 18	Township 18S	Range 35E	Lot	Ft. from N/S 100 NORTH	Ft. from E/W 2,290 WEST	Latitude (N 32.7548		Longitude (NAD 83) -103.497874°	LEA	
		1				I		<u> </u>			
Unitiz	ed Area or Ar	ea of Uniform	Interest	Spacing	g Unit Type 🔯 Hor	rizontal Vertical Ground Floor Elevation:					
						T					
OPERATOR CERTIFICATIONS I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each ract on the received or formation in which any part of the well's completed					surveys made by me or under my supervision and their the same is true and correct to the be my belief. MEX 23482 108-27-20				ld notes of actual ect to the best of		
		or obtained a co		g order froi			05/	ONAL			

Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

23782

Certificate Number

Signature and Seal of Professional Surveyor

February 21, 2024 Date of Survey

Printed Name

rover bey@fmellc.comEmail Address

Date

Received by OCD: 12/9/2024 2:09:33 PM Well Number Property Name Drawn By Revised By ROPE STATE COM 302H C.S.C. 02-27-24 REV. 1 N.R. 08-27-24 (UPDATE TAKE POINTS & C-102 FORMAT) E 1/4 Cor. Sec. 7 = SURFACE HOLE LOCATION Section Corner Re-Established By = KICK OFF POINT/LANDING Double Proportion Method -POINT/FIRST TAKE POINT N89°50'52"W - 5226.42 (Not Set on Ground) LAST TAKE POINT/ N89°59'52"W N 1/4 Cor. Sec. 17 LTP/BHL BOTTOM HOLE LOCATION 100' FNL 2290' FWL 2646.29 lacktriangle = Section corner located LOT 1 NOO:20'48"W NO0.25'18"W \triangle = SECTION CORNER 2650.24 RE-ESTABLISHED. 9 (Not Set on Ground.) = DRILLING SPACING UNIT LOT 2 NOTE: Distances referenced on plat to section 8 lines are perpendicular. Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83) LOT 3 NO0-27'34"W NOO17'55"W 2647.91 LOT 4 N89'54'23"W - 5237.28' LINE TABLE NOO71'15"W 15149.75' DIRECTION LINE **LENGTH** LOT 1 N00°29'20"W 2644.93 L2 S63°46'31"W 625.67 5289.66 N07"4"37"E 5291. L3 573.05° LOT 2 NAD 83 (SURFACE HOLE LOCATION) 9 V00"17"02"W LATITUDE = 32°42'44.68" (32.712412°) NO0"16"43"W LONGITUDE = -103°29'46.70" (-103.496306° NAD 27 (SURFACE HOLE LOCATION) LOT 3 LATITUDE = 32°42'44.24" (32.712288° LONGITUDE = -103°29'44.93" (-103.495813°) STATE PLANE NAD 83 (N.M. EAST) N: 623923.28' E: 798783.52 STATE PLANE NAD 27 (N.M. EAST) N: 623858.93' E: 757603.81 LOT 4 NAD 83 (KICK OFF POINT) LATITUDE = 32°42'41.97" (32.711658°) LONGITUDE = -103°29'53.28" (-103.498134°) N89°55'29"W - 5236.78' NAD 27 (KICK OFF POINT) LATITUDE = 32°42'41.52" (32.711534° LOT 1 NOO"17"51"W 2644.77" LONGITUDE = -103°29'51.50" (-103.497640°) STATE PLANE NAD 83 (N.M. EAST) N: 623644.47' E: 798223.52 STATE PLANE NAD 27 (N.M. EAST) N: 623580.10' E: 757043.80' 5287. NAD 83 (LP/FTP) LOT 2 LATITUDE = 32°42'47.59" (32.713220° LONGITUDE = -103°29'52.41" (-103.497892°) NAD 27 (LP/FTP) LATITUDE = 32°42'47.14" (32.713095° LONGITUDE = -103°29'50.63" (-103.497399° STATE PLANE NAD 83 (N.M. EAST) LOT 3 NOO'23'11"W N: 624213.16' E: 798293.3: STATE PLANE NAD 27 (N.M. EAST) N: 624148.78' E: 757113.65 LP/FTP NAD 83 (LTP/BHL) 626° FSL 2,265° FWL LATITUDE = 32°45'17.47" (32.754851°) LOT 4 LONGITUDE = -103°29'52.35" (-103.497874°) KOP SHL NAD 27 (LTP/BHL) S89°58'14"W SE Cor. 57° FSL 335' FSL LATITUDE = 32°45'17.02" (32.754727°) 5290.89 2,190° FWL-Sec. 29 LONGITUDE = -103°29'50.56" (-103.497379°) N89°51'48"W N89°52'25"W STATE PLANE NAD 83 (N.M. EAST) RRN: 639360.00' E: 798179.42 Section Corner 2601.02' 2645.47 NO073'29 Re-Established By STATE PLANE NAD 27 (N.M. EAST) 34 35 Double Proportion Method -N: 639295.14' E: 757000.15' (Not Set on Ground) 1000

E 1/4 Cor. Sec. 31

E

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Sheet 2 of 2

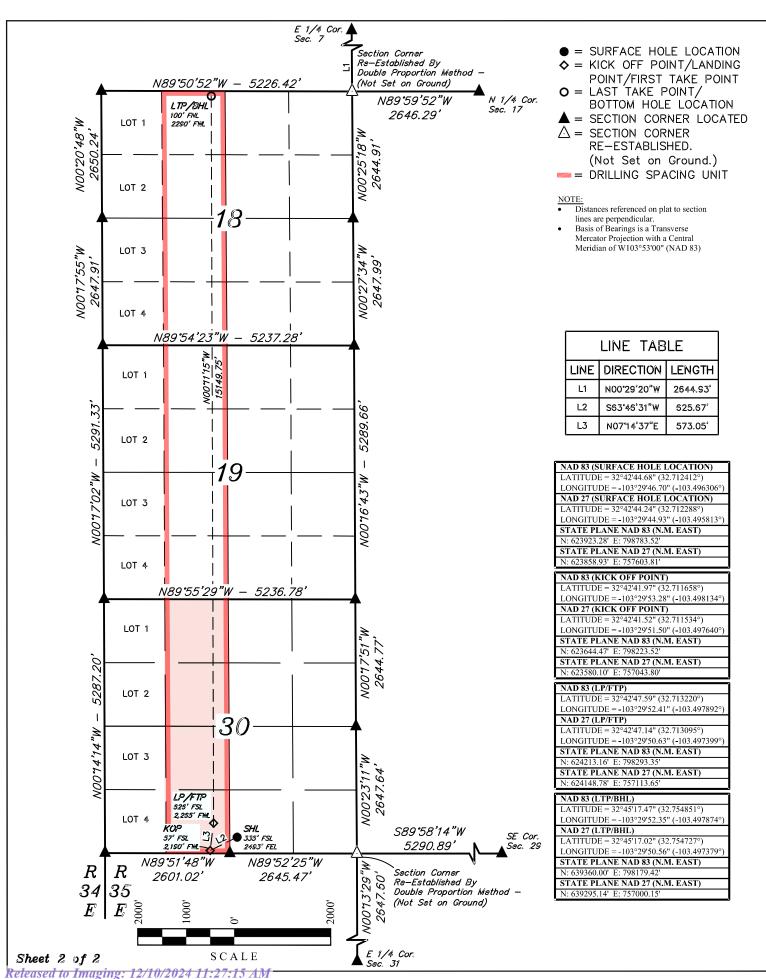
SCALE

eived by OCD: 12/9/2024 2:			09:33 PM			3.6		Page 128 o			
C-102 Submit Electronically			En			w Mexico al Resources Depart ΓΙΟΝ DIVISION	tment		Revis	sed July 9, 2024	
	: Electronicall D Permitting	У		OIL	CONSERVA	TION DIVISION				☐ Initial Submittal	
								Submittal Type:	M Amended Rep	oort	
								,	☐ As Drilled		
					WELL LOCAT	ΓΙΟΝ INFORMATION	ſ				
API Nı	umber 30-025-5	53337	Pool Code	(960	Pool Name			AIRSTRIP; BONE	E SPRING	
Propert	ty Code 336097	7	Property N	ame	ROPE	STATE COM			Well Number 302	2H	
OGRII		•	Operator N	ame	FRANKLIN MOL	JNTAIN ENERGY 3, I	IC		Ground Level El		
Surface	331595 e Owner: 🛚	State Fee	 Tribal □ Fe			Mineral Owner: 🔯		☐ Tribal ☐	3,94 l Federal	3.3	
					Surf	ace Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83) I	Longitude (NAD 83)	County	
О	30	18S	35E		335 SOUTH	2,493 EAST	32.7124	412°	-103.496306°	LEA	
	1	_			_	Hole Location	1			Г	
UL C	Section 18	Township 18S	Range 35E	Lot	Ft. from N/S 100 NORTH	Ft. from E/W 2,290 WEST	Latitude (N 32.7548		Longitude (NAD 83) -103.497874°	County LEA	
	•	'	-			<u>'</u>					
Dedica	ited Acres	Infill or Defi	ning Well	Definin	ng Well API	Overlapping Spacin	Overlapping Spacing Unit (Y/N) Consolidation Code Y P				
Order 1	Numbers.	Pend	 inσ			Well setbacks are under Common Ownership: □Yes □No					
		rend	<u> </u>		Kick O	off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83) I	Longitude (NAD 83)	County	
N	30	18S	35E		57 SOUTH	2,190 WEST	32.7116	· I	-103.498134°	LEA	
					First Ta	ake Point (FTP)					
UL N	Section 30	Township 18S	Range 35E	Lot	Ft. from N/S 626 SOUTH	Ft. from E/W 2,265 WEST	Latitude (N 32.7132	´	Longitude (NAD 83) -103.497892°	County LEA	
					Last Ta	ıke Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W Latitude (NAD 83) Longitude (NAD 83)			County		
С	18	18S	35E		100 NORTH	2,290 WEST	32.7548	851°	-103.497874°	LEA	
Unitize	ed Area or Ar	ea of Uniform	Interest	Spacing	g Unit Type 🔯 Horiz	zontal Vertical	Grou	nd Floor Ele	evation:		
OPERA	ATOR CERT	TIFICATIONS				SURVEYOR CERTIFICATIONS					
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this					I hereby certify that the well location shown on this that was plotted from the field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief. MEX						
location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.						Par S	23/18/2				
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the earset pool or formation) in which any part of the well's completed interval with oe located or obtained a compulsory pooling order from the division.							1,00	8-27-2 ONAL	OUR		
1	and and and	bear	8/30/2								
Signatur	e	P	Date			Signature and Seal of Prof	essional Surveyor				
Rachae	Overbey					23782	February 2	1, 2024			
Printed 1	Name					Certificate Number	Date of Surve	ey			
roverbe	ev@fmellc.co	nm									

Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

Email Address

Property NameWell NumberDrawn ByRevised ByROPE STATE COM302HC.S.C. 02-27-24REV. 1 N.R. 08-27-24 (UPDATE TAKE POINTS & C-102 FORMAT)



ceived b C-10	•	<u>2/9/2024 2:</u>		State of New Mexico Energy, Minerals & Natural Resources Department					Revised July 9, 202		
Submit	: Electronicall	lv.	En				Resources Departm ON DIVISION	nent			
	D Permitting			OIL (SONDERVII		51 (21 (1510) (Submittal		tal
								Type:	☑ Amended Rep	ort	
									☐ As Drilled		
					WELL LOCA	OIT	N INFORMATION				
API Nı	umber 30-025-5	53343	Pool Code	97930		Pool	ol Name WC-025 G-06 S835	518A, BONE	SPRING		
Proper	ty Code 336097		Property N	ame	ROPE	E STA	ATE COM			Well Number 602	2H
OGRII	O No. 331595	;	Operator N	ame F	FRANKLIN MOU	UNT.	TAIN ENERGY 3, LL	.C		Ground Level El	
Surface		State □ Fee □	Tribal 🗆 Fee	deral			Mineral Owner: 🛛 S	State Fee [□ Tribal □		- 12
					Surf	face]	Location				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude (N.	AD 83)	Longitude (NAD 83)	County
4	30	18S	35E		330 SOUTH	[1,038 WEST	32.7124	26°	-103.501880°	LEA
	1			1	Botton	n Ho	ole Location	!			
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude (N.	AD 83)	Longitude (NAD 83)	County
С	18	18S	35E		100 NORTH	I	1,660 WEST	32.7548		-103.499923°	LEA
	•	1	•	1	•				!		
Dedica	ited Acres	Infill or Defi	ning Well	Defining	g Well API		Overlapping Spacing	Unit (Y/N)	Consolida	ation Code	
	320						Y			P	
Order	Numbers.	Pending					Well setbacks are und	ler Common ()wnership	: XI Yes ∐No	
					Kick C	Off P	Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude (N.	AD 83)	Longitude (NAD 83)	County
N	30	18S	35E		51 SOUTH		1,646 WEST	32.7116	548°	-103.499904°	LEA
					First T	ake I	Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude (N.	AD 83)	Longitude (NAD 83)	County
N	30	18S	35E		623 SOUTH	I	1,658 WEST	32.7132	222°	-103.499864°	LEA
					Last Ta	ake I	Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude (N.	´	Longitude (NAD 83)	County
С	18	18S	35E		100 NORTH	I	1,660 WEST	32.7548	362°	-103.499923°	LEA
I Initin			[Caraina	Hait Tama 57 Hani	:	al 🖶 Variant	C	nd Floor El		
Unitize	ed Alea of Al	rea of Uniform	interest	Spacing	Unit Type 🛚 Hori	izoiita	ai 📋 verticai	Groun	iu riooi ei	evation.	
OPER/	ATOR CERT	TIFICATIONS				St	URVEYOR CERTIFIC	CATIONS			
				t 1	-1-4-4-4-4-4-4-4-6						
my knov	vledge and beli	ief, and, if the we	ll is a vertical o	r directional v		su	hereby certify that the well urveys made by me or unde	r tocation snown er my supervisio	n, and that t	the same is true and corre	ett to the best of
		ns a working inte I bottom hole loca				my	y belief.			QF MEX	16/
					r unleased mineral g order heretofore						(%)
	by the division				,					23/18/2) *************************************
		tal well, I further								View 1	noffer
					sed mineral interest well's completed					08-28-	24
interval	My be Sprated	l or obtained a co	mpulsory poolin	g order from	the division.					ONAL	SU
	scharl ver	N N	9/6/2	2024		_					
Signatu	e /	1	Date			Sig	ignature and Seal of Profess	sional Surveyor			

Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

23782

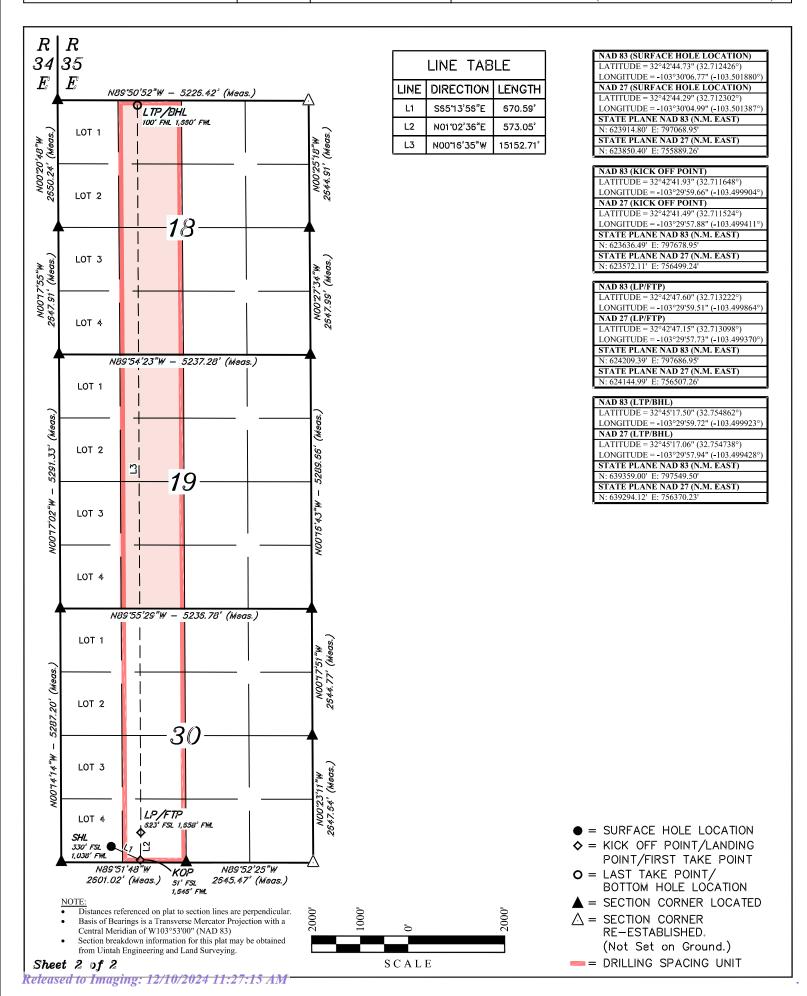
Certificate Number

February 20, 2024

Date of Survey

roverbey@fmellc.com Email Address

Property Name Well Number Drawn By ROPE STATE COM 602H N.R. 02-21-24 REV. 1 D.M.C. 08-28-24 (UPDATE WELLBORE & FORMAT)



eived b	y OCD: 1	2/9/2024 2:0	99:33 PM							Page 132
<u>C-10</u>	2			State of New Mexico Energy, Minerals & Natural Resources Department					Revis	sed July 9, 2024
			En En			al Resources Depart FION DIVISION	ment			
	Electronicall Dermitting	У		OIL	CONSERVA	TION DIVISION			☐ Initial Submit	tal
								Submitta Type:	Amended Rep	oort
								"	☐ As Drilled	
					WELL LOCAT	TION INFORMATION				
API Nu			Pool Code	0		Pool Name			AIRCTRIR DONE	CDDING
Property	30-025-5	53343	Property N		60				AIRSTRIP, BONE Well Number	SPRING
Tropert	336097		1 Toperty 1		ROPE	STATE COM			602	Н
OGRID	No. 331595	;	Operator N	ame	FRANKLIN MOU	INTAIN ENERGY 3, L	LC		Ground Level El	
Surface	Owner: 💢	State Fee	Tribal 🗆 Fee	deral		Mineral Owner: 🛛	State Fee	☐ Tribal ☐] Federal	
					~ 0					
UL	Section	Township	Range	Lot	Surfa Ft. from N/S	ace Location Ft. from E/W	Latitude (N	AD 92) I	Longitude (NAD 83)	County
4	30	18S	35E	Lot	330 SOUTH	1,038 WEST	32.7124		-103.501880°	LEA
					Bottom	Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
С	18	18S	35E		100 NORTH	1,660 WEST	32.7548	362°	-103.499923°	LEA
	•	•	•	•		•	•	'		
Dedicat	ted Acres	Infill or Defin	ning Well	Defining	g Well API	Overlapping Spacin	g Unit (Y/N)	Consolida	ation Code	
1	60					Y			P	
Order N	Numbers.	Pending				Well setbacks are ur	nder Common	Ownership	: ☑Yes □No	
					Kick O	ff Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
N	30	18S	35E		51 SOUTH	1,646 WEST	32.7116	548°	-103.499904°	LEA
					First Ta	ake Point (FTP)		<u>'</u>		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N		Longitude (NAD 83)	County
N	30	18S	35E		623 SOUTH	1,658 WEST	32.7132	2220	-103.499864°	LEA
	l a .:		l p	I.		ke Point (LTP)	Tr. 2. 1.07	4 D 000 1	T I. OTLIB OO	G :
UL C	Section 18	Township 18S	Range 35E	Lot	Ft. from N/S 100 NORTH	Ft. from E/W 1,660 WEST	Latitude (N 32.7548		Longitude (NAD 83) -103.499923°	County LEA
		1		1	<u> </u>	I				
Unitize	d Area or Ar	ea of Uniform I	nterest	Spacing	Unit Type 🛚 Horiz	zontal 🗆 Vertical	Grou	nd Floor El	evation:	
				1						
OPERA	TOR CERT	TFICATIONS				SURVEYOR CERTIF	ICATIONS			
					plete to the best of	I hereby certify that the we				
organiza	tion either ow	ef , and, if the wel ns a working inter	est or unleased	mineral inte	rest in the land	surveys made by me or un my belief.	der my supervisio	on, and that t	A P	
		l bottom hole locat contract with an o			is well at this or unleased mineral				Q KIN MEX	(c) (")
	or to a volunta by the division.		nent or a comp	ulsory poolin	g order heretofore				A 23/82	
	•	tal well, I further o	certify that this	organization	has received the				Stant 15	hoffes
consent o	of at least one	lessee or owner oj	a working inte	rest or unlea	sed mineral interest				08-28-	24
		get poot or forma. For obtained a com			e well's completed the division.				ONAL	SUL
La	charly ve	ben	9/6/2	2024						
Signature	-	/	Date			Signature and Seal of Profe	ssional Surveyor			
Rachael	Overbey					23782	February 2	0, 2024		
Printed N						Certificate Number	Date of Surve			

Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

roverbey@fmellc.com

Email Address

Property Name Well Number Drawn By ROPE STATE COM 602H N.R. 02-21-24 REV. 1 D.M.C. 08-28-24 (UPDATE WELLBORE & FORMAT)

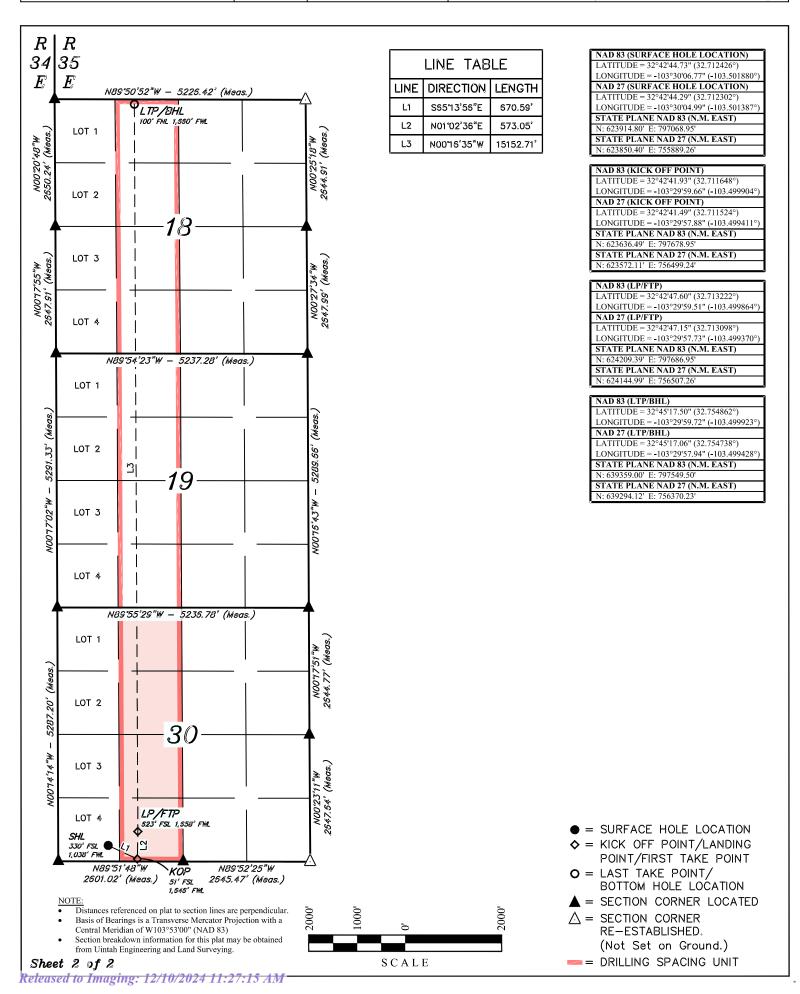


EXHIBIT A-19-b

Case No. 24479 Unit Summary



Case No. 24479 E/2W/2 of Sections 18, 19 & 30-T18S-R35E

480.00 Acres Rope State Com 302H Rope State Com 602H

18

(Lot 3) 38.2 (Lot 4) 38.28

(Lot 2) 38.12 Proposed Bone Spring Unit

Tract 1 (160.00 Acres)

(Lot 1) 38.32 Tract 2 (80.00 Acres)

19

(Lot 3) 38.31 (Lot 4) 38.30 (Lot 1) 38.33

(Lot 2) 38.31 Tract 3 (80.00 Acres)

Tract 4 (80.00 Acres)

Tract 5 (80.00 Acres)

30

(Lot 2) 38.39 (Lot 3) 38.45 (Lot 4) 38.51

Committed Working Interest	sst
Franklin Mountain Energy 3, LLC	%12834%
Committed Interest Total	54.5834%
* Supporting FME3 Working Interest	erest
Cavalry Resources, LLC	8.3333%
Loma Hombre Energy, LLC	8.3333%
DSD Energy II, LLC	8.3333%
Uncommitted Interest Total	24.9999%
Uncommitted Working Interest	est
MRC Permian Company	19.5834%
Axis Energy Corporation	%EEE8'0
Uncommitted Interest Total	20.4167%
Total:	100.000%

Signed elections and negotiating JOAs

Tract	Lease	%
1	VB-1325	33.3%
2	VB-1499	16.7%
3	VB-1478	16.7%
4	V0-9145	16.7%
5	VB-2312	16.7%

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(Lot 1) 38.04



Franklin Mountain Energy 3, LLC 44 Cook Street, Suite 1000 Denver, CO 80206 Phone: 720-414-7868 franklinmountainenergy.com

		Intangible Drilling Costs				Intangible Completion Costs	
		Description	Amount			Description	Amount
225	5	ADMINISTRATIVE OVERHEAD	\$4,000	240	5	ADMINISTRATIVE OVERHEAD	\$10,300
225 225	10 15	CASING CREW & EQPT CEMENTING INTERMEDIATE CASING	\$80,000 \$50,000	240 240	10 15	CASED HOLE LOGS & SURVEYS CASING CREW & EQPT	\$7,500 \$0
225	16	CEMENTING PRODUCTION CASING	\$150,000	240	20	COILED TUBING/SNUBBING UNIT	\$312,000
225	20	CEMENTING SUFACE CASING	\$50,000	240	25	COMMUNICATIONS	\$2,500
225	25	COMMUNICATIONS	\$40,000	240	30	COMPANY DIRECT LABOR	\$0
225 225	30 34	COMPLETION FLUIDS CONSTRUCTION/LOCATION & ROAD	\$6,000 \$57,500	240 240	35 45	COMPLETION/WORKOVER RIG CONTRACT LABOR/ROUSTABOUTS	\$32,500 \$25,000
225	40	CONTRACT LABOR	\$50,000	240	50	DAMAGES/RECLAMATION	\$500
225	45	DAMAGES	\$15,000	240	55	DISPOSAL SOLIDS	\$10,000
225	50	DAYWORK CONTRACT	\$768,600	240	60	ELECTRICAL POWER\GENERATION	\$0
225	55 60	DRILLING - DIRECTIONAL	\$300,000	240 240	62 65	ENGINEERING ENVIRONMENTAL/CLEANUP	\$3,600 \$0
225 225	65	DRILLING - FOOTAGE DRILLING BITS	\$120,000 \$140,000	240	70	FISHING TOOLS / SERVICES	\$0
225	70	ELECTRICAL POWER\GENERATION	\$0	240	71	FLUIDS/HAULING/DISPOSAL	\$110,000
225	75	ENGINEERING	\$20,000	240	72	FRAC WATER/COMPLETION FLUID	\$816,000
225	80	ENVIRONMENTAL SERVICES	\$250,000	240	75	FUEL, POWER/DIESEL	\$743,500
225 225	84 85	EQUIPMENT RENTAL DOWNHOLE EQUIPMENT RENTAL	\$60,000 \$50,000	240 240	80 85	HEALTH & SAFETY HOUSING AND SUPPORT SERVICES	\$6,000 \$13,000
225	90	FISHING TOOLS/SERVICES	\$30,000	240	90	MATERIALS & SUPPLIES	\$500
225	95	HEALTH & SAFETY	\$7,000	240	95	MISCELLANEOUS	\$0
225	100	HOUSING AND SUPPORT SERVICES	\$45,000	240	100	MUD & CHEMICALS	\$1,400
225 225	105 106	INSURANCE INSPECTIONS	\$1,700 \$15,000	240 240	110 115	P&A/TA COSTS PERFORATING/WIRELINE SERVICE	\$0 \$392,500
225	110	LEGAL, TITLE SERVICES	\$6,000	240	120	PIPE INSPECTION	\$392,300
225	115	MATERIALS & SUPPLIES	\$5,000	240	125	ROAD, LOCATIONS REPAIRS	\$14,500
225	120	MISCELLANEOUS	\$5,000	240	130	STIMULATION	\$3,543,500
225	125	MOUSE/RATHOLE/CONDUCT PIPE	\$31,000	240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$45,000
225 225	130 140	MUD & CHEMICALS OPENHOLE LOGGING	\$320,000 \$0	240 240	140 145	SUPERVISION SURFACE EQUIP RENTAL	\$136,000 \$251,000
225	141	CASED HOLE LOGGING	\$0	240	150	TRANSPORTATION/TRUCKING	\$1,000
225	145	PERMITS, LICENSES, ETC	\$20,000	240	155	WATER TRANSFER	\$158,500
225	150	POWER FUEL & WATER HAULING	\$200,000	240	160	WELDING SERVICES	\$0
225 225	155 160	RIG MOVE & RACKING COSTS RIG UP TEAR OUT & STANDBY	\$91,500 \$0	240 240	165 148	WELL TESTING/FLOWBACK TAXES	\$93,500 \$0
225	163	SITE RESTORATION	\$10,000	240	40	CONTINGENCY COSTS 5%	\$370,000
225	165	STAKING & SURVEYING	\$6,000			Total Intangible Completion Costs:	\$7,099,801
225	170	SUPERVISION	\$88,200				
225	175	SUPERVISION - GEOLOGICAL	\$39,000			Tangible Completion Costs	
225 225	180 178	TRANSPORTATION/TRUCKING TAXES	\$39,000 \$172,728	Major 245	Minor	Description ARTIFICIAL LIFT	Amount \$200,000
225	35	CONTINGENCY COSTS 5%	\$157,025	245	15	FLOWLINES	\$200,000
		Total Intangible Drilling Costs:	\$3,4/0,253	245	25	FRAC STRING	\$0
				245	40	PACKERS/SLEEVES/PLUGS/GL MANDRELS	\$40,000
		Tangible Drilling Costs		245 245	45 50	PRODUCTION LINER PRODUCTION PROCESSING FACILITY	\$0
230	10	_Description INTERMEDIATE CASING & ATTACHMENTS	Amount \$179,140	245	55	PRODUCTION TUBING	\$0 \$90,000
230	20	PACKERS/SLEEVES/PLUGS	\$66,000	245	60	RODS/PUMPS	\$0
230	25	PRODUCTION CASING & ATTACHMENTS	\$809,055	245	65	SUBSURFACE EQUIPMENT	\$60,000
230 230	35 45	SURFACE CASING & ATTACHMENTS	\$169,740	245 245	75 70	WELLHEAD EQUIPMENT	\$142,700
230	40	WELLHEAD EQUIPMENT/CASING BOWL TAXES	\$70,000 \$71,166	243	70	TAXES Total Tangible Completion Costs:	\$29,299 \$361,999
200		Total Tangible Drilling Costs:	\$1,365,101			7	1 ****,***
			•			Intangible Facility Costs	
		Tangible Facility Costs		Major		Description	Amount
Major 270	Minor 10	Description	Amount	265	5 12	COMPANY DIRECT LABOR	\$9,500 \$0
270	15	FACILITY PIPE/VALVES/FITTINGS CONTAINMENT	\$147,000 \$0	265 265	20	COMPANY DIRECT LABOR DAMAGES/ROW/PERMITS, ETC	\$12,700
270	25	DEHYDRATION	\$0	265	22	PAD/ROAD CONSTRUCTION	\$30,000
270	30	PRIMARY POWER MATERIALS	\$14,400	265	25	ENGINEERING / SCIENCE	\$13,900
270	50	FLOWLINES / PIPELINE / HOOKUP	\$76,000	265	40	HEALTH/SAFETY/ENVIRONMENTAL	\$5,000
270 270	60 65	H2S TREATING EQUIPMENT SEPARATION EQUIPMENT	\$0 \$94,800	265 265	45 60	CONTRACT LABOR & SERVICES OVERHEAD	\$0 \$3,000
270	66	ROAD/LOCATION/FENCING/REPAIRS	\$94,800	265	80	SURVEY / PLATS / STAKINGS	\$800
270	75	PRE-FABRICATED SKIDS	\$0	265	85	TRANSPORTATION / TRUCKING	\$0
270	86	FACILITY SURFACE EQUIPMENT	\$75,400	265	83	TAXES	\$4,120
270	90	H2S SAFETY SYSTEM	\$4,000	265	10	CONTINGENCY COSTS 5%	\$3,745
270 270	100 110	CONTROL / INSTRUMENT / METERS / SCADA	\$57,000 \$47,600			Total Intangible Facility Costs:	\$82,765
270		TANKS & WALKWAYS MECHANICAL BATTERY BUILD	\$117,800			Office Use Only:	
270	132	EI&C BATTERY BUILD	\$47,000			onice est only:	
270	134	CONTROLS AND SCADA BATTERY BUILD	\$2,600				
270		PRIMARY POWER BUILD	\$15,100				
270 270		FLOWLINE INSTALLATION SIGNAGE	\$43,500 \$600				
270		TAXES	\$40,854				
		Total Tangible Facility Costs:	\$783,654				
			-				
Tot-LP	ati-		64 635 353 63				
Total Dr Total Co		n:	\$4,835,353.93 \$7,661,798.50				
Total Fa	cility:		\$866,418.50				
Total DO	Intangi		\$10,570,052.50				
Total DO	Tangıbl	le:	\$1,927,099.93				
Total AF	E.		612.262.670.02				
Total Ar	E.		\$13,363,570.93				

THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES. BILLING WILL REFLECT YOUR PROPORTINATE SHARE OF THE ACTUAL INVOICE COSTS.

Operator: Franklin Moortein Energy 3, LLC

Approved By: Craig Walter

Craig Walter

Chief Executive Officer

WI Owner:

Date: 1/4/2024

Approved By: Date:
Printed Name: Title:

ALL PARTICIPANTS MUST CARRY THEIR OWN CONTROL OF WELL INSURANCE AND ATTACH A CERTIFICATE OF INSURANCE TO THIS ELECTION OR INSURE WITH FME



Franklin Mountain Energy 3, LLC 44 Cook Street, Suite 1000 Denver, CO 80206 Phone: 720-414-7868 franklinmountainenergy.com

Well #: County/State: Lea Co., NM Date Prepared: 1/4/2024 DCE240118 AFE#:

Major	Minor	Description	Amount
225	5	ADMINISTRATIVE OVERHEAD	\$4.00
225	10	CASING CREW & EOPT	\$84,00
225	15	CEMENTING INTERMEDIATE CASING	\$50,000
225	16	CEMENTING PRODUCTION CASING	\$150.00
225	20	CEMENTING SUFACE CASING	\$50,000
225	25	COMMUNICATIONS	\$45,000
225	30	COMPLETION FLUIDS	\$6,00
225	34	CONSTRUCTION/LOCATION & ROAD	\$57,50
225	40	CONTRACT LABOR	\$50,00
225	45	DAMAGES	\$15,00
225	50	DAYWORK CONTRACT	\$878,40
225	55	DRILLING - DIRECTIONAL	\$320,00
225	60	DRILLING - FOOTAGE	\$120,00
225	65	DRILLING BITS	\$140,00
225	70	ELECTRICAL POWER\GENERATION	\$
225	75	ENGINEERING	\$20.00
225	80	ENVIRONMENTAL SERVICES	\$275,00
225	84	EOUIPMENT RENTAL DOWNHOLE	\$60.00
225	85	EOUIPMENT RENTAL	\$50,00
225	90	FISHING TOOLS/SERVICES	S
225	95	HEALTH & SAFETY	\$7,00
225	100	HOUSING AND SUPPORT SERVICES	\$45,00
225	105	INSURANCE	\$1,70
225	106	INSPECTIONS	\$15,00
225	110	LEGAL, TITLE SERVICES	\$6,00
225	115	MATERIALS & SUPPLIES	\$5,00
225	120	MISCELLANEOUS	\$5,00
225	125	MOUSE/RATHOLE/CONDUCT PIPE	\$31,00
225	130	MUD & CHEMICALS	\$360,00
225	140	OPENHOLE LOGGING	\$
225	141	CASED HOLE LOGGING	s
225	145	PERMITS, LICENSES, ETC	\$20.00
225	150	POWER FUEL & WATER HAULING	\$200,00
225	155	RIG MOVE & RACKING COSTS	\$91,50
225	160	RIG UP TEAR OUT & STANDBY	\$
225	163	SITE RESTORATION	\$10,00
225	165	STAKING & SURVEYING	\$6,00
225	170	SUPERVISION	\$100,80
225	175	SUPERVISION - GEOLOGICAL	\$39,00
225	180	TRANSPORTATION/TRUCKING	\$39,00
225	178	TAXES	\$164,87
225	35	CONTINGENCY COSTS 5%	\$149,88
		Total Intangible Drilling Costs:	\$3,671,65

Tangible Drilling Costs					
Major	Minor	Description	Amount		
230	10	INTERMEDIATE CASING & ATTACHMENTS	\$179,140		
230	20	PACKERS/SLEEVES/PLUGS	\$66,000		
230	25	PRODUCTION CASING & ATTACHMENTS	\$835,910		
230	35	SURFACE CASING & ATTACHMENTS	\$169,740		
230	45	WELLHEAD EQUIPMENT/CASING BOWL	\$70,000		
230	40	TAXES	\$72,643		
		Total Tangible Drilling Costs:	\$1,393,433		

		Tangible Facility Costs	
Major	Minor	Description	Amount
270	10	FACILITY PIPE/VALVES/FITTINGS	\$147,000
270	15	CONTAINMENT	\$(
270	25	DEHYDRATION	\$0
270	30	PRIMARY POWER MATERIALS	\$14,400
270	50	FLOWLINES / PIPELINE / HOOKUP	\$76,000
270	60	H2S TREATING EQUIPMENT	\$0
270	65	SEPARATION EQUIPMENT	\$94,800
270	66	ROAD/LOCATION/FENCING/REPAIRS	\$0
270	75	PRE-FABRICATED SKIDS	\$(
270	86	FACILITY SURFACE EQUIPMENT	\$75,400
270	90	H2S SAFETY SYSTEM	\$4,000
270	100	CONTROL / INSTRUMENT / METERS / SCADA	\$57,000
270	110	TANKS & WALKWAYS	\$47,600
270	130	MECHANICAL BATTERY BUILD	\$117,800
270	132	EI&C BATTERY BUILD	\$47,000
270	134	CONTROLS AND SCADA BATTERY BUILD	\$2,600
270	136	PRIMARY POWER BUILD	\$15,100
270	138	FLOWLINE INSTALLATION	\$43,500
270	140	SIGNAGE	\$600
270	125	TAXES	\$40,854
		Total Tangible Facility Costs:	\$783,654

Total Drill:	\$5,065,091.95
Total Completion:	\$8,568,798.50
Total Facility:	\$866,418.50
Total DC Intangible:	\$11,678,458.50
Total DC Tangible:	\$1,955,431.95

Major	Minor	Description	Amount
240	5	ADMINISTRATIVE OVERHEAD	\$10,300
240	10	CASED HOLE LOGS & SURVEYS	\$7,500
240	15	CASING CREW & EQPT	\$0
240	20	COILED TUBING/SNUBBING UNIT	\$312,000
240	25	COMMUNICATIONS	\$2,500
240	30	COMPANY DIRECT LABOR	\$0
240	35	COMPLETION/WORKOVER RIG	\$32,500
240	45	CONTRACT LABOR/ROUSTABOUTS	\$25,000
240	50	DAMAGES/RECLAMATION	\$500
240	55	DISPOSAL SOLIDS	\$10,000
240	60	ELECTRICAL POWER\GENERATION	\$0
240	62	ENGINEERING	\$3,600
240	65	ENVIRONMENTAL/CLEANUP	\$0
240	70	FISHING TOOLS / SERVICES	\$0
240	71	FLUIDS/HAULING/DISPOSAL	\$110,000
240	72	FRAC WATER/COMPLETION FLUID	\$816,000
240	75	FUEL, POWER/DIESEL	\$861,500
240	80	HEALTH & SAFETY	\$6,000
240	85	HOUSING AND SUPPORT SERVICES	\$13,000
240	90	MATERIALS & SUPPLIES	\$500
240	95	MISCELLANEOUS	\$0
240	100	MUD & CHEMICALS	\$1,400
240	110	P&A/TA COSTS	\$0
240	115	PERFORATING/WIRELINE SERVICE	\$392,500
240	120	PIPE INSPECTION	\$0
240	125	ROAD, LOCATIONS REPAIRS	\$14,500
240	130	STIMULATION	\$4,285,000
240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$45,000
240	140	SUPERVISION	\$136,000
240	145	SURFACE EQUIP RENTAL	\$251,000
240	150	TRANSPORTATION/TRUCKING	\$1,000
240	155	WATER TRANSFER	\$158,500
240	160	WELDING SERVICES	\$0
240	165	WELL TESTING/FLOWBACK	\$93,500
240	148	TAXES	\$0
240	40	CONTINGENCY COSTS 5%	\$417,500
		Total Intangible Completion Costs:	\$8,006,800

Major	Minor	Tangible Completion Costs Description	Amount
245	5	ARTIFICIAL LIFT	\$200,000
245	15	FLOWLINES	\$0
245	25	FRAC STRING	\$0
245	40	PACKERS/SLEEVES/PLUGS/GL MANDRELS	\$40,000
245	45	PRODUCTION LINER	\$0
245	50	PRODUCTION PROCESSING FACILITY	\$0
245	55	PRODUCTION TUBING	\$90,000
245	60	RODS/PUMPS	\$0
245	65	SUBSURFACE EQUIPMENT	\$60,000
245	75	WELLHEAD EQUIPMENT	\$142,700
245	70	TAXES	\$29,299
		Total Tangible Completion Costs:	\$561,999

Major	Minor	Description	Amount
265	5	CONSULTING	\$9,500
265	12	COMPANY DIRECT LABOR	\$0
265	20	DAMAGES/ROW/PERMITS, ETC	\$12,700
265	22	PAD/ROAD CONSTRUCTION	\$30,000
265	25	ENGINEERING / SCIENCE	\$13,900
265	40	HEALTH/SAFETY/ENVIRONMENTAL	\$5,000
265	45	CONTRACT LABOR & SERVICES	\$0
265	60	OVERHEAD	\$3,000
265	80	SURVEY / PLATS / STAKINGS	\$800
265	85	TRANSPORTATION / TRUCKING	\$0
265	83	TAXES	\$4,120
265	10	CONTINGENCY COSTS 5%	\$3,745
		Total Intangible Facility Costs:	\$82,765

347,000		
\$2,600		
\$15,100		
\$43,500		
\$600		
\$40,854	ľ	100
\$783,654		1
		40
55,091.95		
58,798.50		
56,418.50		- 1
78,458.50		1
55,431.95		1
33,431.93		
200.001		1
00,308.95		

Office Use Only:

THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATE	S. BILLING WILL REFLECT	YOUR PROPORTINATE SHARE OF	THE ACTUAL INVOICE COSTS.

\$14,500,308.95

Operator: Approved By:	Franklin Mourthain Energy LLC Craig Walters Chief Executive Officer	Date:	12-11-	1/4/2024
WI Owner:				
Approved By:	S	Date:		
Printed Name:		Title:	-	

ALL PARTICIPANTS MUST CARRY THEIR OWN CONTROL OF WELL INSURANCE AND ATTACH A CERTIFICATE OF INSURANCE TO THIS ELECTION OR INSURE WITH FME

Case No. 24479 E/2W/2 Bone Spring-Pooled Parties List

Working Interest Owners to Be Pooled

MRC Permian Company Axis Energy Corporation Cavalry Resources, LLC Loma Hombre Energy, LLC DSD Energy II, LLC

ORRI to Be Pooled

Broken Arrow Royalties, LLC Thomaston, LLC Mongoose Minerals LLC Marathon Oil Permian LLC Good News Minerals, LLC Pegasus Resources II, LLC Collins & Jones Investments, LLC LMC Energy, LLC David W. Cromwell Oak Valley Mineral and Land, LP Crown Oil Partners, LP H. Jason Wacker Kaleb Smith Deane Durham Mike Moylett Post Oak Mavros II, LLC Sortida Resources, LLC

EXHIBIT A-19-d

Summary of Contacts Case No. 24479

- Franklin retained a broker who conducted extensive title work to determine the working interest owners and other interest owners.
- Franklin searched public records, phone directory, and various different types of internet searches.
- Franklin sent well proposal letters to the working interest owners on or around February 14, 2024.
- Franklin proposed general terms of a Joint Operating Agreements (JOA) within the well proposal letters.
- Franklin had multiple communications with the uncommitted working interest owners, which I have outlined in the chart below.
- Franklin filed the application to force pool uncommitted working interest owners who had not entered in to an agreement.
- Franklin's counsel sent notices of the force pooling applications to the addresses of record for the uncommitted working interest owners and also for overriding royalty interest owners.
- Franklin also published notice in a newspaper of general circulation in the county where the wells will be located.

Name	Ownership Type	Date Proposal Letter Sent	Proposal Letter Received	Follow Up
Cavalry Resources, LLC	WIO	2/14/2024	2/21/2024	Negotiating JOA
MRC Permian Company	WIO	2/14/2024	2/21/2024	Offered acreage trade without providing anything of value. No benefit in entertaining the trade with FMEs strong majority ownership.
Loma Hombre Energy, LLC	WIO	2/14/2024	2/20/2024	Elected to Participate
DSD Energy II, LLC	WIO	2/14/2024	2/17/2024	Negotiating JOA
Axis Energy Corporation	WIO	2/14/2024	2/20/2024	Received email stating that they signed a JOA with MRC

EXHIBIT A-19-e

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24898

APPLICATION

Franklin Mountain Energy 3, LLC ("Franklin"), OGRID Number 331595, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted mineral interests within a 320-acre, more or less, Wolfcamp horizontal spacing unit comprised of the W/2E/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. In support of this application, Franklin states as follows:

- 1. Franklin has an interest in the subject lands and has a right to drill and operate a well thereon.
- 2. Franklin seeks to dedicate the W/2E/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico to form a standard 320-acre, more or less, Wolfcamp horizontal spacing unit.
 - 3. Franklin seeks to dedicate the spacing unit to the following wells:
 - a. **Rope State Com 703H** well to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 19; and
 - b. **Rope State Com 803H** well to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 19.

EXHIBIT A-20

- 4. The producing area for the Rope State Com 803H well is expected to be orthodox. Franklin will apply for a non-standard location approval administratively for the Rope State Com 703H well, to the extent necessary.
- 5. Franklin sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in the drilling of the well or to otherwise commit their interests to the well.
- 6. The pooling of all interests in the Wolfcamp formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

WHEREFORE, Franklin requests this application be set for hearing before an Examiner of the Oil Conservation Division on October 31, 2024 and after notice and hearing as required by law, the Division enter its order:

- A. Pooling all uncommitted interests in the Wolfcamp formation underlying a horizontal spacing unit within the W/2E/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico;
 - B. Designating Franklin as operator of this unit and the well to be drilled thereon;
- C. Authorizing Franklin to recover its costs of drilling, equipping and completing the well;
- D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and
- E. Setting a 200% charge for the risk involved in drilling and completing the well in the event a working interest owner elects not to participate in the well.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By:/s/ Deana M. Bennett

Earl E. DeBrine, Jr.
Deana M. Bennett
Yarithza Peña
Post Office Box 2168
500 Fourth Street NW, Suite 1000
Albuquerque, New Mexico 87103-2168

Telephone: 505.848.1800

edebrine@modrall.com
deana.bennett@modrall.com
yarithza.pena@modrall.com

Attorneys for Franklin Mountain Energy 3, LLC

CASE NO. 24898 : Application of Franklin Mountain Energy 3, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 320-acre, more or less, Wolfcamp horizontal spacing unit comprised of the W/2E/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the following wells: Rope State Com 703H well to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 19; and Rope State Com 803H well to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 19. The producing area for the Rope State Com 803H well is expected to be orthodox. Franklin will apply for a non-standard location approval administratively for the Rope State Com 703H well, to the extent necessary. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 19 miles west of Hobbs, New Mexico.

<u>C-102</u>			State of New Mexico Energy, Minerals & Natural Resources Department				Revised July 9, 2024			
Submit Electronically			OIL CONSERVATION DIVISION				☑ Initial Submit	tal		
Via OC	CD Permitting								Amended Rep	
								Type:	☐ As Drilled	5011
					WELL LOCA	TION INFORMATION		1	2 113 2111100	
API N	umber		Pool Code	970		Pool Name	AIR STR	IP, WOLF	CAMP	
Proper	ty Code		Property N	,			, ,, ,, ,	Well Number 703H		
OGRII	D No. 331595		Operator N	lame						evation
Surfac		State Fee] Tribal □ Fe			Mineral Owner: 🔯		☐ Tribal ☐		7.5
							<u> </u>			
UL	Section	Township	Dongo	Lot	Sur Ft. from N/S	face Location Ft. from E/W	Latitude (N	IAD 92) I	Lancituda (NAD 92)	County
P	30	18S	Range 35E	Lot	338 SOUTH		32.712	′	Longitude (NAD 83) -103.491983°	LEA
					Botton	m Hole Location	_			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	JAD 83)	Longitude (NAD 83)	County
В	19	18S	35E		100 NORTH	H 1490 EAST	32.740	277°	-103.493102°	LEA
D-4:	A	I	:: XX 7-11	D-C-:-	XV-11 A DI	O	II:4 (V/NI)	C1:4	-4: C- 1-	
Dearca	ated Acres 640	Infill or Defi	ining well	Defining Well API					olidation Code P	
Onder Menchen					Well setbacks are under Common Ownership: [5]					
Oraci	rumoers.	Pending					ider common	Ownership	. Д гез што	
TIT	T a .:	T	T p	Ιτ.,		Off Point (KOP)	1	IAD 83	1 1 (MAD 92)	la .
UL O	Section 30	Township 18S	Range 35E	Lot	Ft. from N/S 50 SOUTH	Ft. from E/W 1491 EAST	Latitude (N 32.711)		Longitude (NAD 83) -103.493047°	County LEA
				1	First 7	Take Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	IAD 83)	Longitude (NAD 83)	County
0	30	18S	35E		623 SOUTH	I 1491 EAST	32.713	186°	-103.493051°	LEA
	1	1	_	_	Last T	Take Point (LTP)				
UL B	Section 19	Township 18S	Range 35E	Lot	Ft. from N/S 100 NORTH	Ft. from E/W 1490 EAST	Latitude (N 32.740)		Longitude (NAD 83) -103.493102°	County LEA
Unitized Area or Area of Uniform Interest		Spacing Unit Type ☐ Horizontal ☐ Vertical Gro			Grou	nd Floor El	evation:			
OPER	ATOR CERT	TFICATIONS				SURVEYOR CERTIF	ICATIONS			
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.			I hereby certify that the well location shows on this plet was plotted from the field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief. QP							
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be occused or obtained a compulsory pooling order from the division.						Ton 1	1-13-24 ONAL			

Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

23782

Certificate Number

Signature and Seal of Professional Surveyor

February 21, 2024

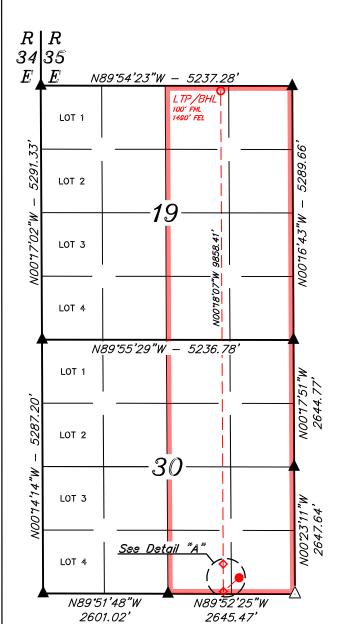
Date of Survey

Rachael Overbey Printed Name

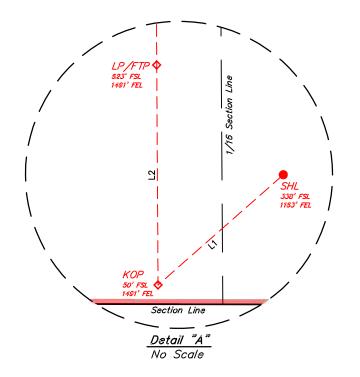
rover bey@fmellc.comEmail Address

Date

Well Number Property Name Drawn By Revised By ROPE STATE COM 703H N.R. 02-23-24 REV: 2 T.I.R. 11-13-24 (UPDATE BHL)



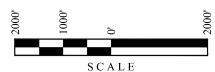
D 83 (KICK OFF POINT)
TITUDE = 32°42'41.80" (32.711611°)
NGITUDE = -103°29'34.97" (-103.493047°)
D 27 (KICK OFF POINT)
TITUDE = 32°42'41.35" (32.711487°)
NGITUDE = -103°29'33.19" (-103.492553°)
ATE PLANE NAD 83 (N.M. EAST)
623639.84' E: 799788.29'
ATE PLANE NAD 27 (N.M. EAST)
623575.52' E: 758608.56'
D 83 (LTP/BHL)
TITUDE = 32°44'25.00" (32.740277°)
NGITUDE = -103°29'35.17" (-103.493102°)
D 27 (LTP/BHL)
,
TITUDE = 32°44'24.55" (32.740153°)
NGITUDE = -103°29'33.39" (-103.492608°)
ATE PLANE NAD 83 (N.M. EAST)
634069.13' E: 799688.55'
ATE PLANE NAD 27 (N.M. EAST)



LINE TABLE					
LINE	DIRECTION	LENGTH			
L1	S48*38'30"W	434.69'			
L2	N00°20'59"W	573.05'			

NOTE:

- Distances referenced on plat to section
 - lines are perpendicular. Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83)
- Section breakdown information for this plan may be obtained from Uintah Engineering and Land Surveying.
- = SURFACE HOLE LOCATION
- = KICK OFF POINT/LANDING POINT/FIRST TAKE POINT
- = LAST TAKE POINT/ BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED
- \triangle = SECTION CORNER RE-ESTABLISHED. (Not Set on Ground.)
- = DRILLING SPACING UNIT



Sheet 2 of 2

Released to Imaging: 12/10/2024 11:27:15 AM

ceived b	•	<u>2/9/2024-2:</u> (09:33 PM		State of Ne	w Mexico			Revis	Page 145 sed July 9, 2024
		lv.	En	•••	nerals & Natur	al Resources Departr TION DIVISION	ment			
	: Electronicall D Permitting	У		OIL	CONSERVI	HON DIVISION		G 1 34 3	☑ Initial Submit	tal
								Submittal Type:	☐ Amended Rep	ort
									☐ As Drilled	
					WELL LOCA	TION INFORMATION				
API Nı	ımber		Pool Code	970		Pool Name	AIRSTRI	P; WOLFO	CAMP	
Propert	ty Code		Property N	ame	ROPE	E STATE COM			Well Number 803	Н
OGRII	No. 331595	;	Operator N	ame F	FRANKLIN MOU	JNTAIN ENERGY 3, LI	LC		Ground Level Ele 3,94	
Surface	e Owner: 🏻 S	State □ Fee □	Tribal 🗖 Fed	leral		Mineral Owner: 🛛	State □ Fee [□ Tribal □		
					Suri	face Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N.	AD 83) I	Longitude (NAD 83)	County
О	30	185	35E		335 SOUTH	2,433 EAST	32.7124	112°	-103.496111°	LEA
					Botton	Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N.	AD 83) I	Longitude (NAD 83)	County
В	19	18S	35E		100 NORTH	2,190 EAST	32.740288°		-103.495378°	LEA
			•		•					
	ted Acres	Infill or Defin	ning Well	Defining	g Well API	Overlapping Spacing	g Unit (Y/N)	Consolida	ation Code	
	Numbers.	<u> </u>				N -11411	4 C	O	P	
Order	Numbers.	Pending				Well setbacks are un	der Common (Jwnersnip:	LATES LINO	
	1		1		Kick (Off Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N.		Longitude (NAD 83)	-
0	30	18S	35E		53 SOUTH	2,193 EAST	32.7116	5330	-103.495329°	LEA
	1	_	1			ake Point (FTP)	1			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N.		Longitude (NAD 83)	-
О	30	18S	35E		626 SOUTH		32.7132	207	-103.495333°	LEA
	1 a .:		L	1		ake Point (LTP)	T 1 . 21	4 D 00\ T		G :
UL B	Section 19	Township 18S	Range 35E	Lot	Ft. from N/S 100 NORTH	Ft. from E/W 2,190 EAST	Latitude (N. 32.7402	´	Longitude (NAD 83) -103.495378°	County
	17	105	332		100 NORTH	2,170 E/151	32.7402		103.473376	LLA
Unitize	od Area or Ar	ea of Uniform I	ntarast	Spacing	Unit Type 🕅 Hori	zontal 🗆 Vertical	Grour	nd Floor Ele	evation:	
Omtize		Ca of Official 1		Spacing		zontai 🗀 verticai	Groun	IGT TOOT EX	evation.	
OPER/	ATOR CERT	TIFICATIONS				SURVEYOR CERTIFI	CATIONS			
					1			Billo	1 1 1 6 1 6	
my know	vledge and beli	ef, and, if the wel	l is a vertical or	directional		I hereby certify that the we surveys made by me or una	u tocation snowr Ier my supervisio	or, and that th	was plotted from the flet he same is true and corre	a notes of actual ect to the best of
		ns a working inter ' bottom hole locat				my belief.		N MEX	5/4/	
					r unleased mineral g order heretofore					
	by the division.				,		12 / S	23/82	A Z	
		tal well, I further					1	1-13-24		
in each	tract (in the tar	get pool or forma	tion) in which a	ny part of the	sed mineral interest well's completed		1.00		UP	
jnterval	MI be located	or obtained a cor	npulsory poolin	g order from	the division.			ONAL		
4/	char verse	<u> </u>	10/29/	2024						
Signatur	el /		Date			Signature and Seal of Profes	sional Surveyor			

Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

23782

Certificate Number

February 21, 2024

Date of Survey

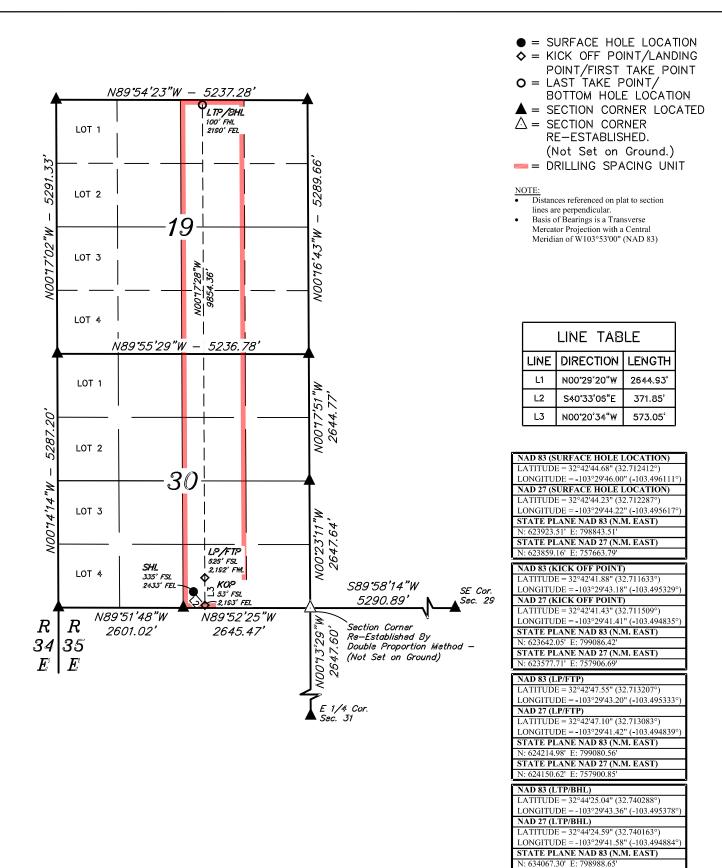
Rachael Overbey

roverbey@fmellc.com Email Address

Printed Name

STATE PLANE NAD 27 (N.M. EAST) N: 634002.62' E: 757809.23'

Property Name Well Number Drawn By ROPE STATE COM 803H C.S.C. 02-27-24 REV. 2 T.I.R. 11-13-24 (UPDATE BHL)



| Sheet 2 of 2 SCALE Released to Imaging: 12/10/2024 11:27:15 AM

EXHIBIT A-20-b

25.0000%

VB-2312

Case No. 24898 Unit Summary

W/2E/2 of Sections 19 & 30-T18S-R35E Case No. 24898

Rope State Com 703H Rope State Com 803H 320.00 Acres

(Lot 1) 38.32

	69.3750%		69.3750%		29.3750%	1.2500%		30.6250%		100.000%				П					Τ
WorkingInterest) ITC			d Working Interest										, 0	%	25.0000%	25.0000%	25.0000%	, 30000
Committed	ı Mountain Energy 3	3	ted Interest Total	Uncommitted	mian Company	rgy Corporation		nitted Interest Total						_	Lease	VB-1499	VB-1478	V0-9145	0,00
	Franklin		Commit		MRCPer	Axis Ene		Uncomn		Total:				H	Iract	1	2	3	
	Proposed Wolfcamp hit]		Tract 1 (80 Acres)			Tract 2 (80 Acres)			T-0-4 2 (00 Acco.)	ilact 3 (80 Actes)			Tract 4 (80 Acres)				
] [
Ī	6																		
]; 	_											3(- 					
38.31		(Lot 3)	38.31		(Lot 4)	 98.30 98.30		(Lot 1)	 38.33 39.33	:	(Lot 2)	38.39		(Lot 3)	38.45		(Lot 4)	38.51	_
		Committed Working Interest Franklin Mountain Energy 3, LC	Proposed Wolfcamp Unit Franklin Mountain Energy 3, LLC	19 Proposed Wolfcamp Unit Franklin Mountain Energy 3, LLC Ommitted Interest Total	Committed Working Interest Franklin Mountain Energy 3, LLC Committed Interest Total Uncommitted Working Interest	Proposed Wolfcamp Unit Tract 1 (80 Acres) Committed Interest Total Uncommitted WorkingInterest Tract 1 (80 Acres) Committed WorkingInterest MRCPermian Company	Proposed Wolfcamp Unit Tract 1 (80 Acres) Committed Interest Total Uncommitted WorkingInterest WRCPermian Company Axis Ehergy Corporation	Proposed Wolfcamp Unit Tract 1 (80 Acres) Committed Interest Total Uncommitted WorkingInterest AMRCPermian Company Axis Ehergy Corporation	Proposed Wolfcamp Unit Franklin Mountain Energy 3, LLC Committed Interest Total Uncommitted Working Interest NRC Permian Company Axis Energy Corporation Uncommitted Interest Total Uncommitted Interest Total I Tract 2 (80 Acres) Uncommitted Interest Total	Proposed Wolfcamp Unit Tract 1 (80 Acres) Tract 2 (80 Acres) Proposed Wolfcamp Unit Proposed Wolfcamp Unit Committed Interest Total Uncommitted Working Interest WRCPermian Company Axis Energy Corporation Uncommitted Interest Total Uncommitted Interest Total	Proposed Wolfcamp Unit Franklin Mountain Energy 3, LLC Committed Interest Total Uncommitted WorkingInterest WRCPermian Company Axis Energy Corporation Tract 2 (80 Acres) Tract 2 (80 Acres) Tract 2 (80 Acres) Total: Total:	Committed Working Interest	Committed WorkingInterest Franklin Mountain Energy 3, LLC Committed Interest Total Uncommitted Interest Total WRCPermian Company Axis Energy Corporation Tract 2 (80 Acres) Tract 3 (80 Acres) Tract 3 (80 Acres) Total: Total:	Proposed Wolfcamp Unit Franklin Mountain Energy 3, LLC Committed Interest Total Uncommitted WorkingInterest NRCPermian Company Axis Energy Corporation Tract 2 (80 Acres) Tract 3 (80 Acres)	Proposed Wolfcamp Unit Franklin Mountain Brergy 3, LLC Committed Interest Total Uncommitted Working Interest Uncommitted Norking Interest WRCPermian Company Axis Energy Corporation Uncommitted Interest Total Tract 2 (80 Acres) Tract 3 (80 Acres) Tract 3 (80 Acres)	Committed Working Interest	Proposed Wolfcamp Unit Franklin Mountain Energy 3, LLC Dommitted Interest Total Dommitted Interest Total	19 Proposed Wolfcamp Unit Franklin Mountain Energy3, LLC Committed Interest Total Committed Interest Total Committed Interest Total Uncommitted Interest Total Tract 2 (80 Acres) Tract 3 (80 Acres) Tract 4 (80 Acres) Tract 4 (80 Acres) Tract 4 (80 Acres) Tract 5 (80 Acres) Tract 5 (80 Acres) Tract 6 (80 Acres) Tract 7 (80 Acres) Tract 7 (80 Acres) Tract 8 (80 Acres) Tract 9 (80 Acres) Tr	19 Proposed Welfcamp Unit Franklin Mountain Energy 3, LLC Committed Interest Total Committed Morking Interest Committed



Franklin Mountain Energy 3, LLC 44 Cook Street, Suite 1000 Denver, CO 80206 Phone: 720-414-7868

SHL: Sec 30-T18S-R35E 338 FSL 1163 FEL BHL: Sec 19-T18S-R35E 100 FNL 1490 FEL Franklin Mountain Energy 3, LLC Location: Operator: Drill and complete a 10,000' WCA well. TVD 10,862', MD 20,862' Purpose:

Well#: 703H County/State: Lea Co., NM Date Prepared: 8/13/2024 AFE#: DCE240812

Major	Minor	Description	Amount
225	5	ADMINISTRATIVE OVERHEAD	\$4,000
225	10	CASING CREW & EQPT	\$55,000
225	15	CEMENTING INTERMEDIATE CASING	\$28,000
225	16	CEMENTING PRODUCTION CASING	\$85,000
225	20	CEMENTING SUFACE CASING	\$42,000
225	25	COMMUNICATIONS	\$31,000
225	30	COMPLETION FLUIDS	\$6,000
225	34	CONSTRUCTION/LOCATION & ROAD	\$75,000
225	40	CONTRACT LABOR	\$80,000
225	45	DAMAGES	\$15,000
225	50	DAYWORK CONTRACT	\$654,300
225	55	DRILLING - DIRECTIONAL	\$245,000
225	60	DRILLING - FOOTAGE	\$0
225	65	DRILLING BITS	\$65,000
225	70	ELECTRICAL POWER\GENERATION	SC
225	75	ENGINEERING	\$20,000
225	80	ENVIRONMENTAL SERVICES	\$250,000
225	84	EQUIPMENT RENTAL DOWNHOLE	\$60,000
225	85	EQUIPMENT RENTAL	\$80,000
225	90	FISHING TOOLS/SERVICES	SO
225	95	HEALTH & SAFETY	\$7,000
225	100	HOUSING AND SUPPORT SERVICES	\$35,000
225	105	INSURANCE	\$3,600
225	106	INSPECTIONS	\$15,000
225	110	LEGAL, TITLE SERVICES	\$6,000
225	115	MATERIALS & SUPPLIES	\$5,000
225	120	MISCELLANEOUS	\$5,000
225	125	MOUSE/RATHOLE/CONDUCT PIPE	\$31,000
225	130	MUD & CHEMICALS	\$210,000
225	140	OPENHOLE LOGGING	SC
225	141	CASED HOLE LOGGING	\$0
225	145	PERMITS, LICENSES, ETC	\$20,000
225	150	POWER FUEL & WATER HAULING	\$200,000
225	155	RIG MOVE & RACKING COSTS	\$91,500
225	160	RIG UP TEAR OUT & STANDBY	SO
225	163	SITE RESTORATION	\$10,000
225	165	STAKING & SURVEYING	\$6,000
225	170	SUPERVISION	\$95,000
225	175	SUPERVISION - GEOLOGICAL	\$39,000
225	180	TRANSPORTATION/TRUCKING	\$39,000
225	178	TAXES	\$149,229
225	35	CONTINGENCY COSTS 5%	\$138,131
		Total Intangible Drilling Costs:	\$2,900,760

Major	Minor	Description	Amount
240	5	ADMINISTRATIVE OVERHEAD	\$10,300
240	10	CASED HOLE LOGS & SURVEYS	\$7,500
240	1.5	CASING CREW & EQPT	\$0
240	20	COILED TUBING/SNUBBING UNIT	\$186,500
240	25	COMMUNICATIONS	\$2,500
240	30	COMPANY DIRECT LABOR	\$0
240	35	COMPLETION/WORKOVER RIG	\$32,500
240	45	CONTRACT LABOR/ROUSTABOUTS	\$25,000
240	50	DAMAGES/RECLAMATION	\$500
240	55	DISPOSAL SOLIDS	\$15,000
240	60	ELECTRICAL POWER\GENERATION	\$0
240	62	ENGINEERING	\$0
240	65	ENVIRONMENTAL/CLEANUP	\$0
240	70	FISHING TOOLS / SERVICES	\$0
240	71	FLUIDS/HAULING/DISPOSAL	\$99,000
240	72	FRAC WATER/COMPLETION FLUID	\$544,000
240	75	FUEL, POWER/DIESEL	\$464,000
240	80	HEALTH & SAFETY	\$5,500
240	85	HOUSING AND SUPPORT SERVICES	\$11,500
240	90	MATERIALS & SUPPLIES	\$500
240	95	MISCELLANEOUS	\$0
240	100	MUD & CHEMICALS	\$6,400
240	110	P&A/TA COSTS	\$5,700
240	115	PERFORATING/WIRELINE SERVICE	\$249,000
240	120	PIPE INSPECTION	\$0
240	125	ROAD, LOCATIONS REPAIRS	\$3,500
240	130	STIMULATION	\$2,358,500
240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$30,000
240	140	SUPERVISION	\$103,500
240	145	SURFACE EQUIP RENTAL	\$234,500
240	150	TRANSPORTATION/TRUCKING	\$1,000
240	155	WATER TRANSFER	\$104,500
240	160	WELDING SERVICES	\$0
240	165	WELL TESTING/FLOWBACK	\$120,000
240		TAXES	\$0
240	40	CONTINGENCY COSTS 5%	\$231,045
		Total Intangible Completion Costs:	\$4,851,945

Intangible Completion Costs

Tangible Drilling Costs Major Minor Description
230 10 INTERMEDIATE CASING & ATTACHMENTS INTERMEDIATE CASING & ATTACHMENT PACKERS/SLEEVES/PLUGS
PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES \$66,00 \$594,000 230 230 230 \$105,000 \$61,000 \$54,780 Total Tangible Drilling Costs.

Major	Minor	Description	Amount
245	5	ARTIFICIAL LIFT	\$175,000
245	15	FLOWLINES	\$20,000
245	25	FRAC STRING	\$0
245	40	PACKERS/SLEEVES/PLUGS/GL MANDRELS	\$0
245	45	PRODUCTION LINER	\$0
245	50	PRODUCTION PROCESSING FACILITY	\$0
245	55	PRODUCTION TUBING	\$150,000
245	60	RODS/PUMPS	\$0
245	65	SUBSURFACE EQUIPMENT	\$50,000
245	75	WELLHEAD EQUIPMENT	\$125,000
245	70	TAXES	\$28,600
		Total Tangible Completion Costs:	\$548,600

Intangible Facility Costs

Tangible Facility Costs \$125,000 \$13,000 \$57,000 H2S TREATING EQUIPMENT
SEPARATION EQUIPMENT
ROAD/LOCATION/FENCING/REPAIRS
PRE-FABRICATED SKIDS
FACILITY SUFFACE EQUIPMENT
H2S SAFETY SYSTEM
CONTROL / INSTRUMENT / METERS / SCADA
TANKS & WALKWAYS
MECHANICAL BATTERY BUILD
EIEC BATTERY BUILD
CONTROLS AND SCADA BATTERY BUILD
PRIMARY POWER BUILD
FLOWLINE INSTALLATION
SIGNAGE \$124,000 \$58,006 \$4,006 \$50,000 \$40,000 \$118 00 \$45,000 \$45,000 \$4,000 \$13,000 \$27,500 140 125 SIGNAGE TAXES Total

Major	Minor	Description	Amount
265	5	CONSULTING	\$18,000
265	12	COMPANY DIRECT LABOR	\$0
265	20	DAMAGES/ROW/PERMITS, ETC	\$40,000
265	22	PAD/ROAD CONSTRUCTION	\$5,000
265	25	ENGINEERING / SCIENCE	\$13,000
265	40	HEALTH/SAFETY/ENVIRONMENTAL	\$0
265	45	CONTRACT LABOR & SERVICES	\$0
265	60	OVERHEAD	\$3,000
265	80	SURVEY / PLATS / STAKINGS	\$800
265	85	TRANSPORTATION / TRUCKING	\$0
265	83	TAXES	\$4,389
265	10	CONTINGENCY COSTS 5%	\$3,990
		Total Intangible Facility Costs:	\$88,179

Total DC Tangible:

\$3,951,540.25
\$5,400,545.00
\$804,260.25
\$7,752,705.25
\$1,599,380.00
\$10,156,345.50

Operator:	Franklin Mountain Energy 3, LLC		
Approved By:	Cikella	Date:	8/13/2024
	Craig R. Walters Chief Executive Officer		

WI Owner Title

ALL PARTICIPANTS MUST CARRY THEIR OWN CONTROL OF WELL INSURANCE AND ATTACH A CERTIFICATE OF INSURANCE TO THIS ELECTION OR INSURE WITH FME3

THIS AUTHO



Franklin Mountain Energy 3, LLC 44 Cook Street, Suite 1000 Denver, CO 80206 Phone: 720-414-7868 franklinmountainenergy com

\$7,50 \$186,500 \$2,500 \$0

\$32,500 \$25,000 \$500 \$15,000

\$0 \$0 \$0 \$0 \$544,000 \$464,000 \$5,500 \$11,500 \$5,000 \$5,700 \$2,358,500 \$2,358,500 \$2,358,500 \$2,358,500 \$110,500 \$110,500

\$120,000

Drill and complete a 10,000' WCB well

County/State: Lea Co., NM Date Prepared: 8/13/2024

Well#:

Purpos	et	TVD 11,519', MD 21,519'.		AFE#;		DCE240816
_		Intangible Drilling Costs				Intangible Completion Coats
Major	Minor		Amount	Major	Minor	Description Completion Costs
225	5	ADMINISTRATIVE OVERHEAD	\$6,600	240	5	ADMINISTRATIVE OVERHEAD
225	10	CASING CREW & EQPT	\$60,000	240	10	CASED HOLE LOGS & SURVEYS
225	15	CEMENTING INTERMEDIATE CASING	\$58,000	240	15	CASING CREW & EOPT
225	16	CEMENTING PRODUCTION CASING	\$130,000	240	20	COILED TUBING/SNUBBING UNIT
225	20	CEMENTING SUFACE CASING	\$42,000	240	25	COMMUNICATIONS
225	25	COMMUNICATIONS	\$36,000	240	30	COMPANY DIRECT LABOR
225	30	COMPLETION FLUIDS	\$6,000	240	35	COMPLETION/WORKOVER RIG
225	34	CONSTRUCTION/LOCATION & ROAD	\$74,651	240	45	CONTRACT LABOR/ROUSTABOUTS
225	40	CONTRACT LABOR	\$80,000	240	50	DAMAGES/RECLAMATION
225	45	DAMAGES	\$15,000	240	55	DISPOSAL SOLIDS
225	50	DAYWORK CONTRACT	\$762,300	240	60	ELECTRICAL POWER\GENERATION
225	.55	DRILLING - DIRECTIONAL	\$350,000	240	62	ENGINEERING
225	60	DRILLING - FOOTAGE	SO	240	65	ENVIRONMENTAL/CLEANUP
225	65	DRILLING BITS	\$120,000	240	70	FISHING TOOLS / SERVICES
225	70	ELECTRICAL POWER/GENERATION	\$0	240	71	FLUIDS/HAULING/DISPOSAL
225	80	ENGINEERING	\$20,000	240	72	FRAC WATER/COMPLETION FLUID
225	84	ENVIRONMENTAL SERVICES	\$310,000	240	75	FUEL, POWER/DIESEL
225	85	EQUIPMENT RENTAL DOWNHOLE	\$60,000	240	80	HEALTH & SAFETY
225	90	EQUIPMENT RENTAL	\$80,000	240	85	HOUSING AND SUPPORT SERVICES
225	95	FISHING TOOLS/SERVICES HEALTH & SAFETY	\$0	240	90	MATERIALS & SUPPLIES
225	100		\$7,000	240	.95	MISCELLANEOUS
225	105	HOUSING AND SUPPORT SERVICES INSURANCE	\$45,000	240	100	MUD & CHEMICALS
225	105	INSPECTIONS	\$4,200	240	110	P&A/TA COSTS
225	110	LEGAL, TITLE SERVICES	\$15,000	240	115	PERFORATING/WIRELINE SERVICE
225	115	MATERIALS & SUPPLIES	\$6,000	240	120	PIPE INSPECTION
225	120	MISCELLANEOUS	\$5,000 \$5,000			ROAD, LOCATIONS REPAIRS
225	125	MOUSE/RATHOLE/CONDUCT PIPE	\$31,000	240	130	STIMULATION
225	130	MUD & CHEMICALS	\$350,000	240	135	SUBSURFACE EQUIPMENTAL RENTAL
225	140	OPENHOLE LOGGING	\$0	240		SUPERVISION
225	141	CASED HOLE LOGGING	50	240	145	SURFACE EQUIP RENTAL
225	145	PERMITS, LICENSES, ETC	\$20,000	240	155	TRANSPORTATION/TRUCKING WATER TRANSFER
225	150	POWER FUEL & WATER HAULING	\$278,000	240	160	WELDING SERVICES
225	155	RIG MOVE & RACKING COSTS	\$91,500	240	165	WELL TESTING/FLOWBACK
225	160	RIG UP TEAR OUT & STANDBY	50	240	148	TAXES
225	163	SITE RESTORATION	\$10,000	240	40	CONTINGENCY COSTS 5%
225	165	STAKING & SURVEYING	\$6,000	0.90		Total Intangible Completion Costs:
225	170	SUPERVISION	\$95,500	_		
225	175	SUPERVISION - GEOLOGICAL	\$39,000			Tangible Completion Costs
225	180	TRANSPORTATION/TRUCKING	\$39,000	Major	Minor	Description
225	178	TAXES	\$164,874	245	5	ARTIFICIAL LIFT
225	35	CONTINGENCY COSTS 5%	\$171,131	245	15	FLOWLINES
		Total Intangible Drilling Costs:	\$3,593,756	245	25	FRAC STRING
				245	40	PACKERS/SLEEVES/PLUGS/GL MANDRELS
		Tangible Drilling Costs		245	45	PRODUCTION LINER
Major	Minor	Description	Amount	245	50	PRODUCTION PROCESSING FACILITY
230	10	INTERMEDIATE CASING & ATTACHMENTS	\$345,000	245	55	PRODUCTION TUBING
230	20.	PACKERS/SLEEVES/PLUG5	\$66,000	245	60	RODS/PUMPS
230	25	PRODUCTION CASING & ATTACHMENTS	\$730,248	245	65	SUBSURFACE EQUIPMENT
230	35	SURFACE CASING & ATTACHMENTS	\$105,000	245	75	WELLHEAD EQUIPMENT
230	45	WELLHEAD EQUIPMENT/CASING BOWL	\$61,000	245	70	TAXES
230	40	TAXES	\$71,899			Total Tangible Completion Costs:
		Total Tangible Drilling Costs:	\$1,379,147			The state of the s
		9500 1950 VIII CV (014 CV)		-220000		Intangible Facility Costs
		Tangible Facility Costs		Major	Minor	Description
Major	Minor	Description	Amount	265	5	CONSULTING
270	10	FACILITY PIPE/VALVES/FITTINGS	\$125,000	265	12	COMPANY DIRECT LABOR
270	1.5	CONTAINMENT	\$0	265	20	DAMAGES/ROW/PERMITS, ETC
270	25	DEHYDRATION	50	265	22	PAD/ROAD CONSTRUCTION
129,27000						

Major	Minor	Description	Amount
245	5	ARTIFICIAL LIFT	\$175,000
245	15	FLOWLINES	\$20,000
245	25	FRAC STRING	\$0
245	40	PACKERS/SLEEVES/PLUGS/GL MANDRELS	50
245	45	PRODUCTION LINER	\$0
245	50	PRODUCTION PROCESSING FACILITY	\$0
245	55	PRODUCTION TUBING	\$150,000
245	60	RODS/PUMPS	S0
245	65	SUBSURFACE EQUIPMENT	\$50,000
245	75	WELLHEAD EQUIPMENT	\$125,000
245	70	TAXES	\$28,600
		Total Tangible Completion Coxts:	\$548,600

Major	Minor	Description	Amount
270	10	FACILITY PIPE/VALVES/FITTINGS	\$125,000
270	1.5	CONTAINMENT	SI
270	25	DEHYDRATION	S
270	30	PRIMARY POWER MATERIALS	\$13,00
270	50	FLOWLINES / PIPELINE / HOOKUP	\$57,00
270	60	H2S TREATING EQUIPMENT	\$
270	0.5	SEPARATION EQUIPMENT	\$124,00
270	56	ROAD/LOCATION/FENCING/REPAIRS	S
270	75	PRE-FABRICATED SKIDS	S
270	86	FACILITY SURFACE EQUIPMENT	\$58,00
270	90	H2S SAFETY SYSTEM	\$4,00
270	100	CONTROL / INSTRUMENT / METERS / SCADA	\$50,00
270	110	TANKS & WALKWAYS	\$40,00
270	130	MECHANICAL BATTERY BUILD	\$118,00
270	132	EI&C BATTERY BUILD	\$45,00
270	134	CONTROLS AND SCADA BATTERY BUILD	\$4,00
270	136	PRIMARY POWER BUILD	\$13,00
270	138	FLOWLINE INSTALLATION	\$27,50
270	140	SIGNAGE	\$25
270	125	TAXES	\$37,33
		Total Tangible Facility Costs:	\$716,08

\$0	COMPANY DIRECT LABOR	12	265
\$40,000	DAMAGES/ROW/PERMITS, ETC	20	265
\$5,000	PAD/ROAD CONSTRUCTION	22	265
\$13,000	ENGINEERING / SCIENCE	25	265
SC	HEALTH/SAFETY/ENVIRONMENTAL	40	265
\$0	CONTRACT LABOR & SERVICES	45	265
\$3,000	OVERHEAD	60	265
\$800	SURVEY / PLATS / STAKINGS	80	265
\$0	TRANSPORTATION / TRUCKING	85	265
\$4,389	TAXES	83	265
\$3,990	CONTINGENCY COSTS 5%	10	265
\$88,179	Total Intangible Facility Costs:		

Total Drill:	\$4,972,902,37
Total Completion:	\$5,400,545.00
Total Facility	5804,260.25
Total DC Intangible:	\$8,445,700.73
Total DC Tangable	\$1,927,746.64
Total AFE:	\$11,177,707.62

545,000		
\$4,000		
\$13,000		
\$27,500		
\$250		
\$37,331		
\$716,081		
- commence Silver		
\$4,972,902.37		
\$5,400,545.00		
\$804,260.25		
\$8,445,700.73		
\$1,927,746.64		
- 15		
\$11,177,707:62		
VIAGE 17,000 1002		

THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES	BILLING WILL	REFLECT	YOUR PROPORTINAT	E SHARE OF	THE ACTUAL	INVOICE COSTS

Operator: Approved By	Franklin Mountain Egensey 3, LLC Craig R. Walter Chief Executive Officer	Date:	×	8/13/2024
WI Owner				
Approved By:		Date	7	
Printed Name	·	Title	2	

Case No. 24898 W/2E/2 Wolfcamp—Pooled Party list

Working Interest Owners to Be Pooled

MRC Permian Company Axis Energy Corporation

ORRI to Be Pooled

Broken Arrow Royalties, LLC Thomaston, LLC Mongoose Minerals LLC Marathon Oil Permian LLC Good News Minerals, LLC Pegasus Resources II, LLC Collins & Jones Investments, LLC LMC Energy, LLC David W. Cromwell Oak Valley Mineral and Land, LP Crown Oil Partners, LP H. Jason Wacker Kaleb Smith Deane Durham Mike Moylett Post Oak Mavros II, LLC Sortida Resources, LLC

EXHIBIT A-20-d

Summary of Contacts Case No. 24898

- Franklin retained a broker who conducted extensive title work to determine the working interest owners and other interest owners.
- Franklin searched public records, phone directory, and various different types of internet searches.
- Franklin sent well proposal letters to the working interest owners on or around August 15, 2024.
- Franklin proposed general terms of a Joint Operating Agreements (JOA) within the well proposal letters.
- Franklin had multiple communications with the uncommitted working interest owners, which I have outlined in the chart below.
- Franklin filed the application to force pool uncommitted working interest owners who had not entered in to an agreement.
- Franklin's counsel sent notices of the force pooling applications to the addresses of record for the uncommitted working interest owners and also for overriding royalty interest owners.
- Franklin also published notice in a newspaper of general circulation in the county where the wells will be located.

Name	Ownership	Date	Proposal	Follow Up
	Type	Proposal	Letter	
		Letter Sent	Received	
MRC Permian Company	WIO	8/15/2024	8/19/2024	Offered acreage trade without providing anything of value. No benefit in entertaining the trade with FMEs strong majority ownership.
Axis Energy Corporation	WIO	8/15/2024	8/19/2024	Received email stating that they signed a JOA with MRC

EXHIBIT A-20-e

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24899

APPLICATION

Franklin Mountain Energy 3, LLC ("Franklin"), OGRID Number 331595, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted mineral interests within a 306.92-acre, more or less, Wolfcamp horizontal spacing unit comprised of Lots 1, 2, 3, and 4 of irregular Sections 19 and 30 (W/2 W/2 equivalent), Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. In support of this application, Franklin states as follows:

- 1. Franklin has an interest in the subject lands and has a right to drill and operate a well thereon.
- 2. Franklin seeks to dedicate Lots 1, 2, 3, and 4 of irregular Sections 19 and 30 (W/2 W/2 equivalent), Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico to form a standard 306.92-acre, more or less, Wolfcamp horizontal spacing unit.
- 3. Franklin seeks to dedicate the spacing unit to the **Rope State Com 701H** and **Rope State Com 801H** wells to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NW/4 NW/4 (Lot 1) of Section 19.
 - 4. The producing area for the wells is expected to be orthodox.

5. Franklin sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in the drilling of the well or to otherwise commit their interests to the well.

6. The pooling of all interests in the Wolfcamp formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

WHEREFORE, Franklin requests this application be set for hearing before an Examiner of the Oil Conservation Division on October 31, 2024 and after notice and hearing as required by law, the Division enter its order:

A. Pooling all uncommitted interests in the Wolfcamp formation underlying a horizontal spacing unit within Lots 1, 2, 3, and 4 of irregular Sections 19 and 30 (W/2 W/2 equivalent), Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico;

B. Designating Franklin as operator of this unit and the well to be drilled thereon;

C. Authorizing Franklin to recover its costs of drilling, equipping and completing the well;

D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and

E. Setting a 200% charge for the risk involved in drilling and completing the well in the event a working interest owner elects not to participate in the well.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By:/s/ Deana M. Bennett

Earl E. DeBrine, Jr. Deana M. Bennett Yarithza Peña Post Office Box 2168 500 Fourth Street NW, Suite 1000 Albuquerque, New Mexico 87103-2168 Telephone: 505.848.1800

edebrine@modrall.com deana.bennett@modrall.com yarithza.pena@modrall.com

Attorneys for Franklin Mountain Energy 3, LLC

CASE NO. 24899: Application of Franklin Mountain Energy 3, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 306.92-acre, more or less, Wolfcamp horizontal spacing unit comprised of Lots 1, 2, 3, and 4 of irregular Sections 19 and 30 (W/2 W/2 equivalent), Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the Rope State Com 701H and Rope State Com 801H wells to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NW/4 NW/4 (Lot 1) of Section 18. The producing area for the wells is expected to be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 19 miles west of Hobbs, New Mexico.

<u>C-10</u>	•	2/9/2024 2:			State of Ne	ew Mexico ral Resources Depart	ment		Revis	_ <i>Page 156</i> sed July 9, 2024	
Submit	t Electronicall	lv				TION DIVISION	mem		<u> </u>		
	D Permitting	,						Submitt	al Initial Submit		
								Type:	☐ Amended Rep	port	
						☐ As Drilled					
					WELL LOCA	TION INFORMATION					
API N	umber		Pool Code	970		Pool Name	AIRSTRI	P, WOLF	FCAMP		
Proper	ty Code		Property N	ame	ROPE	E STATE COM	TE COM Well Number 701H				
OGRII	D No. 331595	;	Operator N	[ame	FRANKLIN MOU	UNTAIN ENERGY 3, L	LC		Ground Level Ele 395		
Surfac	e Owner: 🛛	State Fee	Tribal 🗆 Fee	deral		Mineral Owner: 🛚	State Fee	□ Tribal [☐ Federal		
					Suri	face Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County	
4	30	18S	35E		330 SOUTH	1,008 WEST	32.7124		-103.501978°	LEA	
	1	1			Botton	 n Hole Location				1	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County	
1	19	18S	35E		100 NORTH	800 WEST	32.7403	320°	-103.502685°	LEA	
Dadias	ated Acres	Infill or Dofi	ning Wall	Dofinin	wall ADI	Overlapping Spacin	a Unit (V/N)	Consolid	lation Code		
Dedicated Acres Infill or Defining Well Defining Well API 306.92				N	ig Oilit (1/N)	Consone	P				
Order Numbers. Pending Well setbacks are un					nder Common (Ownership					
			8		TZ' 1 (OCCD : (ICOD)					
UL	Section	Township	Range	Lot	Ft. from N/S	Off Point (KOP) Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County	
4	30	18S	35E	Lot	53 SOUTH		32.7116		-103.502343°	LEA	
					 First T	Cake Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County	
4	30	185	35E		621 SOUTH	822 WEST	32.7132		-103.502581°	LEA	
[Last T	Take Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County	
1	19	18S	35E		100 NORTH	I 800 WEST	32.7403	320°	-103.502685°	LEA	
Unitiza	ed Area or Ar	ea of Uniform l	ntarast	Spacing	Unit Type ☑ Hori	izontal 🗖 Vartical	Grow	nd Floor E	levation		
Omtize	ed / Hea of / H	ca or Chinorni i	merest	Spacing	Cint Type Ki Hon	zontai 🗀 verticai	Gloui	1001 12	nevation.		
OPER	ATOR CERT	TIFICATIONS				SURVEYOR CERTIF	ICATIONS				
I hereby	v certify that the	e information cont	ained herein is	true and con	plete to the best of	I hereby certify that the we	ell location show	n on this pla	it was plotted from the fiel	ld notes of actual	
my know	wledge and beli	ief , and, if the wei ns a working inter	l is a vertical o	r directional	well, that this	surveys made by me or un my belief.					
includin	ng the proposed	l bottom hole loca	tion or has a rig	ght to drill th	is well at this	my beneg.			QY ON MEX	7.41	
					r unleased mineral g order heretofore				1 / 200		
entered	by the division	,							23/18/2) XX	
		tal well, I further			has received the sed mineral interest				Name 11 17	my y	
in each	tract (in the tar	rget pool or forma	tion) in which a	iny part of th	e well's completed				\(\langle_0\)\(\langle_1\)\(\langle_0\)\(\langle_1\)\(\la	St.	
werval	went be tocated	or obtained a cor			ine aivision.				ONAL	3	
Signau	re (<i>)</i>	10/29/2 Date	024		Signature and Seal of Profe	essional Surveyor				
/\			Suic				-				
Rachae	el Overbey					23782	February 20	0, 2024			

Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

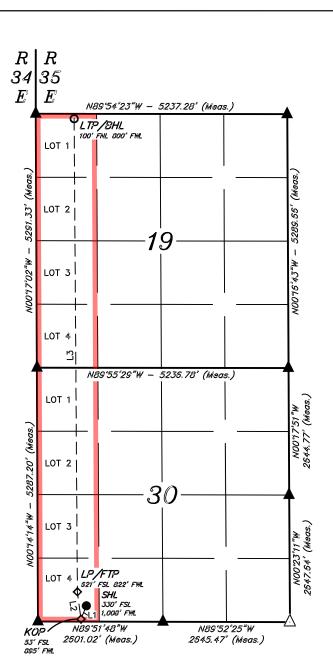
Certificate Number

Date of Survey

Printed Name

roverbey@fmellc.com Email Address

Property Name Well Number Drawn By ROPE STATE COM 701H N.R. 02-21-24 REV. 2 T.I.R. 11-13-24 (UPDATE BHL)



LINE TABLE						
LINE DIRECTION LENGTH						
L1	S21°52°01"W	298.55				
L2	N07°33'25*W	573.06°				
L3	N00°23'33"W	9858.74°				

NAD 83 (SURFACE HOLE LOCATION)
LATITUDE = 32°42'44.74" (32.712426°)
LONGITUDE = -103°30'07.12" (-103.501978°)
NAD 27 (SURFACE HOLE LOCATION)
LATITUDE = 32°42'44.29" (32.712302°)
LONGITUDE = -103°30'05.34" (-103.501484°)
STATE PLANE NAD 83 (N.M. EAST)
N: 623914.74' E: 797038.96'
STATE PLANE NAD 27 (N.M. EAST)
N: 623850.35' E: 755859.26'

NAD 83 (KICK OFF POINT)
LATITUDE = 32°42'42.00" (32.711666°)
LONGITUDE = -103°30'08.43" (-103.502343°)
NAD 27 (KICK OFF POINT)
LATITUDE = 32°42'41.55" (32.711542°)
LONGITUDE = -103°30'06.66" (-103.501849°)
STATE PLANE NAD 83 (N.M. EAST)
N: 623637.25' E: 796928.96'
STATE PLANE NAD 27 (N.M. EAST)
N: 623572 87' E: 755740 26'

NAD 83 (LP/FTP)
LATITUDE = 32°42'47.62" (32.713228°)
LONGITUDE = -103°30'09.29" (-103.502581°)
NAD 27 (LP/FTP)
LATITUDE = 32°42'47.17" (32.713104°)
LONGITUDE = -103°30'07.51" (-103.502087°)
STATE PLANE NAD 83 (N.M. EAST)
N: 624204.91' E: 796851.20'
STATE PLANE NAD 27 (N.M. EAST)
N: 624140.51' E: 755671.51'

NAD 83 (LTP/BHL)
LATITUDE = 32°44'25.15" (32.740320°)
LONGITUDE = -103°30'09.67" (-103.502685°)
NAD 27 (LTP/BHL)
LATITUDE = 32°44'24.70" (32.740196°)
LONGITUDE = -103°30'07.89" (-103.502190°)
STATE PLANE NAD 83 (N.M. EAST)
N: 634061.43' E: 796741.82'
STATE PLANE NAD 27 (N.M. EAST)
N: 633996.70' E: 755562.41'

NOTE

- Distances referenced on plat to section lines are perpendicular.
 Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83)
- Section breakdown information for this plat may be obtained from Uintah Engineering and Land Surveying.

- = SURFACE HOLE LOCATION
- ♦ = KICK OFF POINT/LANDING POINT/FIRST TAKE POINT
- O = LAST TAKE POINT/ BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED
- ∆ = SECTION CORNER
 RE-ESTABLISHED.
 (Not Set on Ground.)
- = DRILLING SPACING UNIT

<u>C-10</u>	V	<u> 2/9/2024 2:</u>		State of New Mexico Energy, Minerals & Natural Resources Department					Revis	<i>Page 158</i> sed July 9, 2024
Submit Electronically Via OCD Permitting						TION DIVISION		☑ Initial Su		to1
Via OCI) Permitting							Submittal		
								Type:	☐ As Drilled	,011
					WELL LOCA	TION INFORMATION		<u> </u>		
API Nu	ımber		Pool Code	970		Pool Name	AIRSTR	IP, WOLFO	CAMP	
Propert	y Code		Property N	ame	ROPE	Well Number 801H				
OGRID	No. 331595		Operator N	ame F		JNTAIN ENERGY 3, L	LC		Ground Level El	evation
Surface		State Fee	Tribal □ Fe	leral		Mineral Owner: 🛛	State Fee	☐ Tribal ☐		2.0
UL	Section	Township	Range	Lot	Surf Ft. from N/S	face Location Ft. from E/W	Latitude (N	AD 83) I	Longitude (NAD 83)	County
4	30	18S	35E	Lot	330 SOUTH		32.7124	· 1	-103.502270°	LEA
					Botton	Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83) L	Longitude (NAD 83)	County
1	19	18S	35E		100 NORTH	400 WEST	32.7403	326°	-103.503986°	LEA
			!		!					
	Dedicated Acres Infill or Defining Well Defining Well API				Overlapping Spacing Unit (Y/N) Consolidation Code					
	306.92				N P Well setbacks are under Common Ownership: ☑Yes ☐No					
Order N	Numbers.	Pending				Well setbacks are ui	nder Common	Ownership:	MYes ∐No	
			_		Kick C	Off Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N		Longitude (NAD 83)	
4	30	18S	35E		54 SOUTH	425 WEST	32.7110	579°	-103.503870°	LEA
			T _	1 -		ake Point (FTP)	1			T =
UL 4	Section 30	Township 18S	Range 35E	Lot	Ft. from N/S 625 SOUTH	Ft. from E/W 372 WEST	Latitude (N 32.7132	′ I	Longitude (NAD 83) -103.504044°	County LEA
		105	332				32.7132		103.501011	LE:
UL	Section	Township	Range	Lot	Ft. from N/S	Repoint (LTP) Ft. from E/W	Latitude (N	AD 83) I	Longitude (NAD 83)	County
1	19	188	35E	200	100 NORTH		32.7403		-103.503986°	LEA
		•				·				
Unitize	d Area or Ar	ea of Uniform	Interest	Spacing	Unit Type 🖄 Hori	zontal 🗋 Vertical	Grou	nd Floor Ele	evation:	
OPER A	ATOR CERT	TIFICATIONS				SURVEYOR CERTIF	ICATIONS			
			tained honoin is	tunio and som	what a to the heat of	I hereby certify that the we		u ou this plat	was plotted from the fie	Identica of actual
my know	ledge and beli	e injormation cont lef , and, if the we ns a working inter	ll is a vertical o	directional v		surveys made by me or un my belief.	an toculion snowi der my supervisio	on, and that th	he same is true and corr	ect to the best of
including	g the proposed	bottom hole loca	tion or has a rig	ht to drill thi	s well at this	ту бенеј.			QY MEX	1/4/
interest,	or to a volunta	ary pooling agree.			r unleased mineral g order heretofore				1 Shares	\°\ \ \
	by the division.								Fax (\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
consent o	of at least one		f a working inte	rest or unleas	sed mineral interest			·	11-13-	24/4/
in each t interval	raet (in the tar will be located	get pool or forma or obtained a co	ition) in which a mpulsory poolin	ny part of the g order from	e well's completed the division.				ONAL	SUR
1	school verb	7	10/29	/2024					SIVAL	
Signature		P	Date			Signature and Seal of Profe	onional Cuminion			

Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

23782

Certificate Number

February 20, 2024

Date of Survey

Rachael Overbey

roverbey@fmellc.com Email Address

Printed Name

Property Name

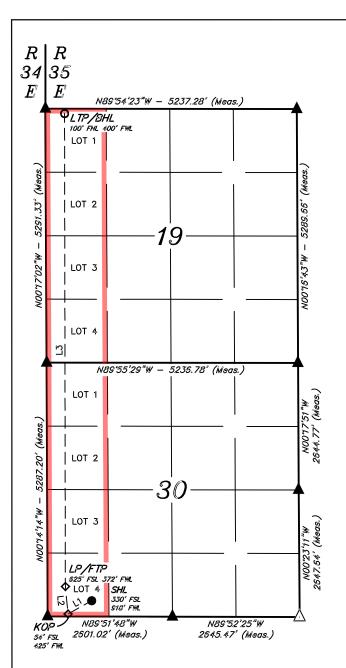
ROPE STATE COM

Well Number

NR. 02-21-24

Revised By

REV. 2 T.I.R. 11-13-24 (UPDATE BHL)



LINE TABLE								
LINE	DIRECTION	LENGTH						
L1	S60°48°25″W	562.73						
L2	N05°33'24"W	573.05°						
L3	N00°06'03"W	9854.10						

NAD 83 (SURFACE HOLE LOCATION)
LATITUDE = 32°42'44.74" (32.712428°)
LONGITUDE = -103°30'08.17" (-103.502270°)
NAD 27 (SURFACE HOLE LOCATION)
LATITUDE = 32°42'44.29" (32.712304°)
LONGITUDE = -103°30'06.40" (-103.501777°)
STATE PLANE NAD 83 (N.M. EAST)
N: 623914.57' E: 796948.97'
STATE PLANE NAD 27 (N.M. EAST)
N: 623850.18' E: 755769.28'

NAD 83 (KICK OFF POINT)
LATITUDE = 32°42'42.04" (32.711679°)
LONGITUDE = -103°30'13.93" (-103.503870°)
NAD 27 (KICK OFF POINT)
LATITUDE = 32°42'41.60" (32.711554°)
LONGITUDE = -103°30'12.16" (-103.503377°)
STATE PLANE NAD 83 (N.M. EAST)
N: 623638.06' E: 796458.97'
STATE PLANE NAD 27 (N.M. EAST)
N: 623573.68' E: 755279.27'

NAD 83 (LP/FTP)
LATITUDE = 32°42'47.69" (32.713246°)
LONGITUDE = -103°30'14.56" (-103.504044°)
NAD 27 (LP/FTP)
LATITUDE = 32°42'47.24" (32.713122°)
LONGITUDE = -103°30'12.78" (-103.503550°)
STATE PLANE NAD 83 (N.M. EAST)
N: 624208.08' E: 796401.07'
STATE PLANE NAD 27 (N.M. EAST)
N: 624143.68' E: 755221.39'

NAD 83 (LTP/BHL)
LATITUDE = 32°44'25.17" (32.740326°)
LONGITUDE = -103°30'14.35" (-103.503986°)
NAD 27 (LTP/BHL)
LATITUDE = 32°44'24.73" (32.740202°)
LONGITUDE = -103°30'12.57" (-103.503491°)
STATE PLANE NAD 83 (N.M. EAST)
N: 634060.38' E: 796341.88'
STATE PLANE NAD 27 (N.M. EAST)
N: 633995 66' E: 755162 48'

NOTE

- Distances referenced on plat to section lines are perpendicular.
 Basis of Bearings is a Transverse Mercator Projection with a
- Central Meridian of W103°53'00" (NAD 83)

 Section breakdown information for this plat may be obtained from Uintah Engineering and Land Surveying.

- = SURFACE HOLE LOCATION
- ♦ = KICK OFF POINT/LANDING POINT/FIRST TAKE POINT
- O = LAST TAKE POINT/ BOTTOM HOLE LOCATION
- \triangle = SECTION CORNER LOCATED
- △ = SECTION CORNER
 RE-ESTABLISHED.
 (Not Set on Ground.)
- = DRILLING SPACING UNIT

FRANKLIN MOUNTAIN ENERGY

EXHIBIT A-21-b

Case No. 24899 Unit Summary

Case No. 24899 W/2W/2 of Sections 19 & 30-T18S-R35E 306.92 Acres

100.000% 4.6808% 96.3670% 33.6330% 4.6808% 29.4161% 57.0054% 2.9632% 1.25379 **Committed Working Interest** 12.4853% 24.9967% 25.0749% 12.4821% 24.9609% Franklin Mountain Energy 3, LLC MCM Exploration Company LLC Uncommitted Uncommitted Interest Total Committed Interest Total MRCPermian Company Axis Energy Corporation **V0-9145 VB-1499** VB-2312 **VB-1478** Lease 世 PBEX LLC Rope State Com 701H Rope State Com 801H Total: Open Tract Proposed Wolfcamp Unit Tract 1 (38.32 Acres) Tract 2 (38.31 Acres) Tract 3 (76.61 Acres) Tract 4 (76.72 Acres) Tract 5 (76.96 Acres) 30 19 (Lot 1) (Lot 1) 38.32 (Lot 2) 38.33 (Lot 2) 38.39 (Lot 3) 38.45 (Lot 4) 38.51 (Lot 3) (Lot 4) 38.30 38.31 38.31



Franklin Mountain Energy 3, LLC 44 Cook Street, Suite 1000 Denver, CO 80206 Phone: 720-414-7868 franklinmountainenergy.com

Purpose:		Drill and complete a 10,000' WCA well. TVD 10,892', MD 20,892'.		AFE#:		DCE240810	
		Intangible Drilling Costs	\$C002002	Tree -	N. 61	Intangible Completion Costs	Amount
Major 225	Minor 5	Description ADMINISTRATIVE OVERHEAD	Amount \$4,000	Major 240	Minor 5	Description ADMINISTRATIVE OVERHEAD	Amount \$10,300
225	10	CASING CREW & EQPT	\$55,000	240	10	CASED HOLE LOGS & SURVEYS	\$7,500
225 225	15	CEMENTING INTERMEDIATE CASING CEMENTING PRODUCTION CASING	\$28,000 \$85,000	240 240	15	CASING CREW & EQPT COILED TUBING/SNUBBING UNIT	\$0 \$186,500
225	20	CEMENTING SUFACE CASING	\$42,000	240	25	COMMUNICATIONS	\$2,500
225	25	COMMUNICATIONS	\$31,000	240	30	COMPANY DIRECT LABOR	\$0 \$32,500
225	30 34	COMPLETION FLUIDS CONSTRUCTION/LOCATION & ROAD	\$6,000 \$75,000	240 240	35 45	COMPLETION/WORKOVER RIG CONTRACT LABOR/ROUSTABOUTS	\$25,000
225	40	CONTRACT LABOR	\$80,000	240	50	DAMAGES/RECLAMATION	\$500
225	45	DAMAGES	\$15,000 \$654,300	240 240	55 60	DISPOSAL SOLIDS ELECTRICAL POWER\GENERATION	\$15,000 \$0
225 225	50 55	DAYWORK CONTRACT DRILLING - DIRECTIONAL	\$245,000	240	62	ENGINEERING	\$0
225	60	DRILLING - FOOTAGE	\$0	240	65	ENVIRONMENTAL/CLEANUP	\$0 \$0
225 225	65 70	DRILLING BITS ELECTRICAL POWER\GENERATION	\$65,000 \$0	240 240	70 71	FISHING TOOLS / SERVICES FLUIDS/HAULING/DISPOSAL	\$99,000
225	75	ENGINEERING	\$20,000	240	72	FRAC WATER/COMPLETION FLUID	\$544,000
225	80	ENVIRONMENTAL SERVICES	\$250,000 \$60,000	240 240	75 80	FUEL, POWER/DIESEL HEALTH & SAFETY	\$464,000 \$5,500
225 225	84 85	EQUIPMENT RENTAL DOWNHOLE EQUIPMENT RENTAL	\$80,000	240	85	HOUSING AND SUPPORT SERVICES	\$11,500
225	90	FISHING TOOLS/SERVICES	so	240	90	MATERIALS & SUPPLIES	\$500
225	95	HEALTH & SAFETY	\$7,000 \$35,000	240 240	95 100	MISCELLANEOUS MUD & CHEMICALS	\$0 \$6,400
225 225	100	HOUSING AND SUPPORT SERVICES INSURANCE	\$3,600	240	110	P&A/TA COSTS	\$5,700
225	106	INSPECTIONS	\$15,000	240	115	PERFORATING/WIRELINE SERVICE	\$249,000
225	110	LEGAL, TITLE SERVICES	\$6,000 \$5,000	240	120	PIPE INSPECTION ROAD, LOCATIONS REPAIRS	\$0 \$3,500
225 225	115 120	MATERIALS & SUPPLIES MISCELLANEOUS	\$5,000	240	130	STIMULATION	\$2,358,500
225	125	MOUSE/RATHOLE/CONDUCT PIPE	\$31,000	240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$30,000
225	130	MUD & CHEMICALS	\$210,000	240 240	140	SUPERVISION SURFACE EQUIP RENTAL	\$103,500 \$234,500
225 225	140 141	OPENHOLE LOGGING CASED HOLE LOGGING	\$0	240	150	TRANSPORTATION/TRUCKING	\$1,000
225	145	PERMITS, LICENSES, ETC	\$20,000	240	155	WATER TRANSFER	\$104,500
225	150	POWER FUEL & WATER HAULING	\$200,000	240 240	160	WELL TESTING/FLOWBACK	\$0 \$120,000
225	155	RIG MOVE & RACKING COSTS RIG UP TEAR OUT & STANDBY	\$91,500 \$0	240	148	TAXES	\$0
225	163	SITE RESTORATION	\$10,000	240	40	CONTINGENCY COSTS 5%	\$231,045
225	165	STAKING & SURVEYING	\$6,000			Total Intangible Completion Costs:	\$4,851,945
225 225	170 175	SUPERVISION SUPERVISION - GEOLOGICAL	\$95,000 \$39,000			Tangible Completion Costs	
225	180	TRANSPORTATION/TRUCKING	\$39,000	Major	Minor	Description	Amount
225	178	TAXES	\$149,229 \$138,131	245 245	5	ARTIFICIAL LIFT FLOWLINES	\$175,000 \$20,000
225	35	CONTINGENCY COSTS 5% Total Intangible Drilling Costs:	\$2,900,760	245	25	FRAC STRING	\$0
				245	40	PACKERS/SLEEVES/PLUGS/GL MANDRELS	\$0
	200	Tangible Drilling Costs		245 245	45 50	PRODUCTION LINER PRODUCTION PROCESSING FACILITY	\$0 \$0
Major 230	Minor 10	Description INTERMEDIATE CASING & ATTACHMENTS	Amount \$170,000	245	55	PRODUCTION TUBING	\$150,000
230	20	PACKERS/SLEEVES/PLUGS	\$66,000	245	60	RODS/PUMPS	\$0
230	25	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS	\$594,000 \$105,000	245 245	65 75	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT	\$50,000 \$125,000
230 230	35 45	WELLHEAD EQUIPMENT/CASING BOWL	\$61,000	245	70	TAXES	\$28,600
230	40	TAXES	\$54,780			Total Tangible Completion Costs:	\$548,600
		Total Tangible Drilling Costs:	\$1,050,780			Intangible Facility Costs	
		Tangible Facility Costs		Major	Minor 5	Description CONSULTING	Amount \$18,000
Major 270	Minor 10	FACILITY PIPE/VALVES/FITTINGS	Amount \$125,000	265 265	12	COMPANY DIRECT LABOR	\$18,000
270	15	CONTAINMENT	\$0	265	20	DAMAGES/ROW/PERMITS, ETC	\$40,000
270	25	DEHYDRATION	\$0 \$13,000	265 265	22 25	PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE	\$5,000 \$13,000
270 270	30 50	PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP	\$57,000	265	40	HEALTH/SAFETY/ENVIRONMENTAL	SC
270	60	H2S TREATING EQUIPMENT	\$0	265	45	CONTRACT LABOR & SERVICES	\$(
270	65	SEPARATION EQUIPMENT	\$124,000	265	60 80	OVERHEAD SURVEY / PLATS / STAKINGS	\$3,000 \$800
270	66 75	ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS	\$0 \$0	265 265	85	TRANSPORTATION / TRUCKING	\$0
270	86	FACILITY SURFACE EQUIPMENT	\$58,000	265	83	TAXES	\$4,389
270	90	H2S SAFETY SYSTEM	\$4,000 \$50,000	265	10	CONTINGENCY COSTS 5% Total Intangible Facility Costs:	\$3,996 \$88,179
270 270	110	CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS	\$40,000			Tom mangaze careny cone.	
270	130	MECHANICAL BATTERY BUILD	\$118,000			Office Use Only:	
270	132	EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD	\$45,000 \$4,000				
270 270	134 136	PRIMARY POWER BUILD	\$13,000	1			
270	138	FLOWLINE INSTALLATION	\$27,500				
270 270	140	SIGNAGE TAXES	\$250 \$37,331	1			
270	Land	Total Tangible Facility Costs:	\$716,081				
Total Dr			\$3,951,540.25				
Total Co		on:	\$5,400,545.00 \$804,260.25				
Total Fac		gible:	\$7,752,705.25				
Total DC			\$1,599,380.00				
Total AF	E:		\$10,156,345.50				
_	THIS /	AUTHORITY FOR EXPENDITURE IS BASED ON COST I	ESTIMATES, BILLING	WILL REF	LECT	YOUR PROPORTINATE SHARE OF THE ACTUAL	. INVOICE COSTS.
Operator		Franklin Mountain Energy 3, LLC					
Approve	d By	(SKILL)		Date:			8/13/2024
		Craig R. Waltes Chief Executive Officer					
		Cinci Executive Officer					
WIOw	or:						
WI Own		-					
Approve	d By:		s	Date:			
Printed N	Name:			Title:			
		*					



Franklin Mountain Energy 3, LLC 44 Cook Street, Suite 1000 Denver, CO 80206 Phone: 720-414-7868 franklinnountainenergy.com

80111 County/State: Lea Co., NM Date Prepared: 8/13/2024

Major		TVD 11,546', MD 21,546'					
		Intangible Drilling Costs				THE SECOND PROPERTY OF SECOND PR	
0.07	Minor	r Description	Amount	Major	Minor	Intangible Completion Costs Description	Amos
225	5	ADMINISTRATIVE OVERHEAD	\$6,600	240	5	ADMINISTRATIVE OVERHEAD	\$1
225	10	CASING CREW & EQPT CEMENTING INTERMEDIATE CASING	\$60,000	240	10	CASED HOLE LOGS & SURVEYS	\$
225	16	CEMENTING INTERMEDIATE CASING	\$58,000 \$130,000	240 240	15 20	CASING CREW & EQPT COILED TUBING/SNUBBING UNIT	610
225	20	CEMENTING SUFACE CASING	\$42,000	240	25	COMMUNICATIONS	\$18 \$
225	25	COMMUNICATIONS	\$36,000	240	30	COMPANY DIRECT LABOR	
225	30	COMPLETION FLUIDS	\$6,000	240	35	COMPLETION/WORKOVER RIG	\$3
225	34	CONSTRUCTION/LOCATION & ROAD	\$74,651	240	45	CONTRACT LABOR/ROUSTABOUTS	\$2
225	40	CONTRACT LABOR DAMAGES	\$80,000	240	50	DAMAGES/RECLAMATION	027
225	50	DAYWORK CONTRACT	\$15,000 \$762,300	240 240	55 60	DISPOSAL SOLIDS ELECTRICAL POWER/GENERATION	\$1
225	55	DRILLING - DIRECTIONAL	\$350,000	240	62	ENGINEERING	
225	60	DRILLING - FOOTAGE	\$0	240	65	ENVIRONMENTAL/CLEANUP	
225	65	DRILLING BITS	\$120,000	240	70	FISHING TOOLS / SERVICES	
225	70	ELECTRICAL POWER/GENERATION	\$0	240	71	FLUIDS/HAULING/DISPOSAL	\$9
225	75	ENGINEERING ENVIRONMENTAL SERVICES	\$20,000 \$310,000	240 240	72 75	FRAC WATER/COMPLETION FLUID FUEL, POWER/DIESEL	\$54
225	84	EQUIPMENT RENTAL DOWNHOLE	\$60,000	240	80	HEALTH & SAFETY	\$46
225	8.5	EQUIPMENT RENTAL	\$80,000	240	85	HOUSING AND SUPPORT SERVICES	SI
225	90	FISHING TOOLS/SERVICES	\$0	240	90	MATERIALS & SUPPLIES	1.00
225	95	HEALTH & SAFETY	\$7,000	240	95	MISCELLANEOUS	
225	100	HOUSING AND SUPPORT SERVICES	\$45,000	240	100	MUD & CHEMICALS	S
225	105	INSURANCE	\$4,200	240	110	P&A/TA COSTS	2
225 225	106	INSPECTIONS LEGAL, TITLE SERVICES	\$15,000 \$6,000	240 240	115	PERFORATING/WIRELINE SERVICE PIPE INSPECTION	\$24
225	115	MATERIALS & SUPPLIES	\$5,000	240	125	ROAD, LOCATIONS REPAIRS	5
225	120	MISCELLANEOUS	\$5,000	240	130	STIMULATION	\$2,35
225	125	MOUSE/RATHOLE/CONDUCT PIPE	\$31,000	240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$3
225	130	MUD & CHEMICALS	\$350,000	240	140	SUPERVISION	\$10
225	140	OPENHOLE LOGGING	\$0	240	145	SURFACE EQUIP RENTAL	\$23
225	141	CASED HOLE LOGGING	\$0	240	150	TRANSPORTATION/TRUCKING	5
225	145	PERMITS, LICENSES, ETC POWER FUEL & WATER HAULING	\$20,000 \$278,000	240	155	WATER TRANSFER	\$10
225	155	RIG MOVE & RACKING COSTS	\$278,000	240	160	WELDING SERVICES WELL TESTING/FLOWBACK	210
225	160	RIG UP TEAR OUT & STANDBY	\$91,300	240	148	TAXES	\$12
725	163	SITE RESTORATION	\$10,000	240	40	CONTINGENCY COSTS 5%	\$23
225	165	STAKING & SURVEYING	\$6,000	UF395174		Total Intangible Completion Costs:	\$4,85
225	170	SUPERVISION	\$95,500	,.V.			
125	175	SUPERVISION - GEOLOGICAL	\$39,600	_		Tangible Completion Costs	
225	180	TRANSPORTATION/TRUCKING TAXES	\$39,000 \$164,874	Major 245		Description	Amou
225	35	CONTINGENCY COSTS 5%	\$171,131	245	15	ARTIFICIAL LIFT FLOWLINES	\$17: \$2:
		Total Intangible Drilling Costs:	\$3,593,756	245		FRAC STRING	-
		VICTORIO COMPRESO VIC		245	40	PACKERS/SLEEVES/PLUGS/GL MANDRELS	
		Tangible Drilling Costs		245	45	PRODUCTION LINER	
		Description	Amount	245	50	PRODUCTION PROCESSING FACILITY	
230 230	10	INTERMEDIATE CASING & ATTACHMENTS	\$345,000	245	55	PRODUCTION TUBING	\$15
230	25	PACKERS/SLEEVES/PLUGS PRODUCTION CASING & ATTACHMENTS	\$66,000 \$730,248	245 245	60	RODS/PUMPS	
230	35	SURFACE CASING & ATTACHMENTS	\$105,000	245	75	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT	\$50 \$12
230	45	WELLHEAD EQUIPMENT/CASING BOWL	\$61,000	245	70	TAXES	\$21
230	40	TAXES	\$71,899	12-A-05-20	V.500.V	Total Tangible Completion Costs:	\$54
		Total Tangible Drilling Costs:	\$1,379,147			Intangible Facility Costs	
lajor	Minor	Tangible Facility Costs Description	Amount	Major 265	Minor	Description CONSULTING	Amou
270	10	FACILITY PIPE/VALVES/FITTINGS	\$125,000	265	12	COMPANY DIRECT LABOR	51)
270	15	CONTAINMENT	\$0	265	20	DAMAGES/ROW/PERMITS, ETC	\$40
270	25	DEHYDRATION	\$0	265	22	PAD/ROAD CONSTRUCTION	5:
70	30	PRIMARY POWER MATERIALS	\$13,000	265	25	ENGINEERING / SCIENCE	513
270	50 60	FLOWLINES / PIPELINE / HOOKUP	\$57,000	265	40	HEALTH/SAFETY/ENVIRONMENTAL	
270 270	65	H2S TREATING EQUIPMENT SEPARATION EQUIPMENT	\$104,000	265 265	45 60	CONTRACT LABOR & SERVICES	40
270	66	ROAD/LOCATION/FENCING/REPAIRS	\$124,000	265		OVERHEAD SURVEY / PLATS / STAKINGS	2
270	75	PRE-FABRICATED SKIDS	50	265	85	TRANSPORTATION / TRUCKING	
270	86	FACILITY SURFACE EQUIPMENT	\$58,000	265	83	TAXES	\$
70	90	H2S SAFETY SYSTEM	\$4,000	265	10	CONTINGENCY COSTS 5%	\$
270	100	CONTROL/INSTRUMENT/METERS/SCADA	\$50,000	-	000	Total Intangible Facility Costs:	\$88
170	110	TANKS & WALKWAYS	\$40,000			Lagrandia (AU)	
270	130	MECHANICAL BATTERY BUILD	\$118,000			Office Use Only:	
270	132	CONTROLS AND SCADA BATTERY BUILD	\$45,000				
70	136	PRIMARY POWER BUILD	\$4,000 \$13,000	1			
70	138	FLOWLINE INSTALLATION	\$27,500	1			
70	140	SIGNAGE	\$250	1			
70	125	TAXES Total Tangible Facility Costs:	\$37,331	1			
		som sanguae racing cana:	\$716,081				
ul Dril			\$4,972,902.37				
tal Con tal Fac	mpletion	10)	\$5,400,545.00 \$804.260.25	1			
tal DC	Intangi	ble:	\$8,445,700.73	1			
tal DC	Tangib	le.	\$1,927,746.64	1			
tal AFI	E		\$11,177,767.62				
-at /0/1		TITHOBETY FOR EXPENDITURE IS BASED ON COORD	Manual Income and the second	(II Y 1919)-	Ecr V	NIB BROROBERS ATTE OF THE OF THE O	BUILDING CO.
- 4		UTHORITY FOR EXPENDITURE IS BASED ON COST.	ESCHWALES BILLING W	ILL REPL	act Y	JOR PROPORTINATE SHARE OF THE ACTUAL	INVOICE COSTS
		Franklin Mountain Energy 3, LLG					
T perator		Colc. Woo		Date:		2	8/13/2024
	By						Manager Co.
erator	i By:	Craig R. Walters Chief Executive Officer					
erator	i By:	Craig R. Walty's Chief Executive Officer					
erator							
proved	E.			Date:			

Case No. 24899 W/2W/2 Wolfcamp-Pooled Parties List

Working Interest Owners and Unleased Mineral Interest Owners to Be Pooled

MRC Permian Company

Axis Energy Corporation

John Richard Anderson

The B. Lane Lee, Jr. Trust, Bill Lane Lee, Jr., Trustee

Melissa Ann Lee Belz

The RIGA Living Trust, Richard Randolph Lee and Gabriel Agustin Romero Gonzalez, Co-Trustees

T Over V Ranch Land, LLLP

Malcom S. Anderson Descendant Trust, dtd 7/2/1998, William Richard Anderson, Trustee

Michelle M. Wiley Dynasty Trust

Stephen P. Anderson Dynasty Trust

Roddy D. and Brookie L. Hughes Revocable Trust, dtd 7/1/2016, Roddy D. Hughes and Brookie Lee

Hughes, Co-Trustees

Kinard Resources, LLC

David P. Sanchez

Becky Christmas

Mary Ann Waldrop

Elizabeth Libby Berry

ORRI to Be Pooled

Broken Arrow Royalties, LLC

Thomaston, LLC

Mongoose Minerals LLC

Marathon Oil Permian LLC

Good News Minerals, LLC

Pegasus Resources II, LLC

Collins & Jones Investments, LLC

LMC Energy, LLC

David W. Cromwell

Oak Valley Mineral and Land, LP

Crown Oil Partners, LP

H. Jason Wacker

Kaleb Smith

Deane Durham

Mike Moylett

Post Oak Mavros II, LLC

Sortida Resources, LLC

EXHIBIT A-21-d

Summary of Contacts Case No. 24899

- Franklin retained a broker who conducted extensive title work to determine the working interest owners and other interest owners.
- Franklin searched public records, phone directory, and various different types of internet searches.
- Franklin sent well proposal letters to the working interest owners on or around August 15, 2024.
- Franklin proposed general terms of a Joint Operating Agreements (JOA) within the well proposal letters.
- Franklin had multiple communications with the uncommitted working interest owners, which I have outlined in the chart below.
- Franklin filed the application to force pool uncommitted working interest owners who had not entered in to an agreement.
- Franklin's counsel sent notices of the force pooling applications to the addresses of record for the uncommitted working interest owners and also for overriding royalty interest owners.
- Franklin also published notice in a newspaper of general circulation in the county where the wells will be located.

Name	Ownership Type	Date Proposal Letter Sent	Proposal Letter Received	Follow Up
MRC Permian Company	WIO	8/15/2024	8/19/2024	Offered acreage trade without providing anything of value. No benefit in entertaining the trade with FMEs strong majority ownership.
Axis Energy Corporation	WIO	8/15/2024	8/19/2024	Received email stating that they signed a JOA with MRC
MCM Exploration Company LLC	WIO	8/15/2024	8/19/2024	Elected to Participate
The B. Lane Lee, Jr. Trust	UMI	8/15/2024	8/19/2024	Declined FME terms for OGL via Monette Harbert acting as representative
Melizza Ann Lee Belz	UMI	8/15/2024	8/19/2024	Declined FME terms for OGL via Monette Harbert acting as representative
The RIGA Living Trust	UMI	8/15/2024	8/19/2024	Declined FME terms for OGL via Monette Harbert acting as representative
Kinard Resources, LLC	UMI	8/15/2024	8/19/2024	Negotiated OGL terms, sent OGL packet, not returned, no response
David P. Sanchez	UMI	8/15/2024	8/19/2024	No response

EXHIBIT A-21-e

John Richard Anderson	UMI	8/15/2024	8/19/2024	Declined FME terms for OGL via Monette Harbert acting as representative
T Over V Ranch Land, LLLP	UMI	8/15/2024	8/19/2024	Declined FME terms for OGL via Monette Harbert acting as representative
Elizabeth "Libby" Berry, aka Elizabeth Forrest Berry	UMI	8/15/2024	8/19/2024	Declined FME terms for OGL via Monette Harbert acting as representative
Malcom S. Anderson Descendant Trust, dtd 7/2/1998, William Richard Anderson, Trustee Michelle M. Wiley Dynasty Trust Stephen P. Anderson Dynasty Trust	UMI	8/15/2024	8/17/2024	Negotiating a JOA
Roddy D. and Brookie L. Hughes Revocable Trust Declaration, dtd 04/07/2016	UMI	8/15/2024	8/19/2024	Declined FME terms for OGL via Monette Harbert acting as representative
Becky Christmas, aka Becky Brooks Lee Christmas	UMI	8/15/2024	8/19/2024	No response
Mary Ann Waldrop, aka Mary Ann Lee	UMI	8/15/2024	8/19/2024	Declined FME terms for OGL via Monette Harbert acting as representative

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24900

APPLICATION

Franklin Mountain Energy 3, LLC ("Franklin"), OGRID Number 331595, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted mineral interests within a 320-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2 W/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. In support of this application, Franklin states as follows:

- 1. Franklin has an interest in the subject lands and has a right to drill and operate a well thereon.
- 2. Franklin seeks to dedicate the E/2 W/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico to form a standard 320-acre, more or less, Wolfcamp horizontal spacing unit.
 - 3. Franklin seeks to dedicate the spacing unit to the following wells:
 - a. **Rope State Com 702H** well to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit C) of Section 19; and
 - b. **Rope State Com 802H** well to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit C) of Section 19.

EXHIBIT A-22

Received by OCD: 12/9/2024 2:09:33 PM

Page 167 of 314

4. The producing area for the wells is expected to be orthodox.

5. Franklin sought, but has been unable to obtain, a voluntary agreement from all

interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in

the drilling of the well or to otherwise commit their interests to the well.

6. The pooling of all interests in the Wolfcamp formation underlying the proposed

unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

WHEREFORE, Franklin requests this application be set for hearing before an Examiner of

the Oil Conservation Division on October 31, 2024 and after notice and hearing as required by

law, the Division enter its order:

A. Pooling all uncommitted interests in the Wolfcamp formation underlying a

horizontal spacing unit within the E/2 W/2 of Sections 19 and 30, Township 18 South, Range 35

East, N.M.P.M., Lea County, New Mexico;

B. Designating Franklin as operator of this unit and the well to be drilled thereon;

C. Authorizing Franklin to recover its costs of drilling, equipping and completing the

well;

D. Approving actual operating charges and costs charged for supervision, together

with a provision adjusting the rates pursuant to the COPAS accounting procedure; and

E. Setting a 200% charge for the risk involved in drilling and completing the well in

the event a working interest owner elects not to participate in the well.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS

& SISK, P.A.

By:/s/ Deana M. Bennett

Earl E. DeBrine, Jr.

Deana M. Bennett

Yarithza Peña
Post Office Box 2168
500 Fourth Street NW, Suite 1000
Albuquerque, New Mexico 87103-2168
Telephone: 505.848.1800
edebrine@modrall.com
deana.bennett@modrall.com
yarithza.pena@modrall.com
Attorneys for Franklin Mountain Energy 3, LLC

CASE NO. 24900 : Application of Franklin Mountain Energy 3, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 320-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2 W/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the following wells: Rope State Com 702H well, to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit C) of Section 19; and Rope State Com 802H well, to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit C) of Section 19. The producing area for the wells is expected to be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 19 miles west of Hobbs, New Mexico.

<u>C-10</u>	•	2/9/2024 2:				ıral R	Resources Departm	nent		Revis	sed July 9, 2024
Submit Electronically Via OCD Permitting				OIL (CONSERVA	ATIC	ON DIVISION			☑ Initial Submit	tal
	G								Submitt Type:	al	ort
									турс.	☐ As Drilled	
			<u> </u>		WELL LOCA	ATIO	N INFORMATION				
API N	umber		Pool Code	970		Pool	l Name	AIRSTRI	P; WOLF	FCAMP	
Proper	rty Code		Property Na	ame	ROP	PE STA	ATE COM		·	Well Number	·н
OGRI	D No. 331595		Operator N	ame I			'AIN ENERGY 3, LI	LC		Ground Level Ele	evation
Surfac		State □ Fee □] Tribal □ Fed		14.1.11.21.11.11		Mineral Owner:		☐ Tribal [3.2
					Sur	ırface l	Location				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude (N.	AD 83)	Longitude (NAD 83)	County
0	30	18S	35E	201	335 SOUTH		2,463 EAST	32.7124	´ I	-103.496209°	LEA
				ı	Botto	om Ho	ole Location				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude (N.	AD 83)	Longitude (NAD 83)	County
С	19	18S	35E		100 NORTH	Н	2,290 WEST	32.7402	99°	-103.497840°	LEA
Dadia	ated Acres	Infill or Defi	ining Wall	Defining	g Well API		Overlapping Spacing	Linit (V/N)	Consolid	lation Code	
Deale	320	Imm of Ben	ming wen	Demini	g well Al I		N	g Omt (1/1 v)	Consone	P	
Order	Numbers.	Pendi	ng	•			Well setbacks are un-	der Common (Ownership	o: XYes □No	
					Kick	Off P	Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude (N.	AD 83)	Longitude (NAD 83)	County
N	30	18S	35E		53 SOUTH	1	2,288 WEST	32.7116	545°	-103.497817°	LEA
					First 7	Take I	Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude (N.		Longitude (NAD 83)	County
N	30	18S	35E		626 SOUTH	H	2,288 WEST	32.7132	220°	-103.497819°	LEA
					Last 7	Take F	Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude (N.	´	Longitude (NAD 83)	County
С	19	18S	35E		100 NORTH	Н	2,290 WEST	32.7402	.99°	-103.497840°	LEA
Unitiz	ed Area or A	rea of Uniform	Interest	Spacing	Unit Type 🐧 Hor	rizonta	al ⊓ Vertical	Grour	nd Floor E	Elevation:	
				Sparing							
OPER	ATOR CERT	TIFICATIONS				SU	URVEYOR CERTIFI	CATIONS			
my kno organiz includii location interess enterea	wledge and belication either ow ing the proposed in pursuant to a t, or to a volunte I by the division	ief, and, if the we ns a working inte bottom hole loca contract with an c ary pooling agree.	ll is a vertical or rest or unleased tion or has a rig owner of a worki ment or a compu	directional mineral inte ht to drill thi ng interest o ilsory poolin	rest in the land is well at this r unleased mineral g order heretofore	sui my	hereby certify that the wei trveys made by me or und y belief.	Il location shows her my supervision	on this start of the start of t	y was plotted from the fiel the same is true and corre	ld notes of actual ect to the best of
consent in each	t of at least one tract (in the tar		f a working inter ation) in which a	rest or unlea ny part of the	sed mineral interest e well's completed	t		THOO	1-13-2 ONA L	SUP	

Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

23782

Certificate Number

Signature and Seal of Professional Surveyor

February 21, 2024

Date of Survey

Rachael Overbey

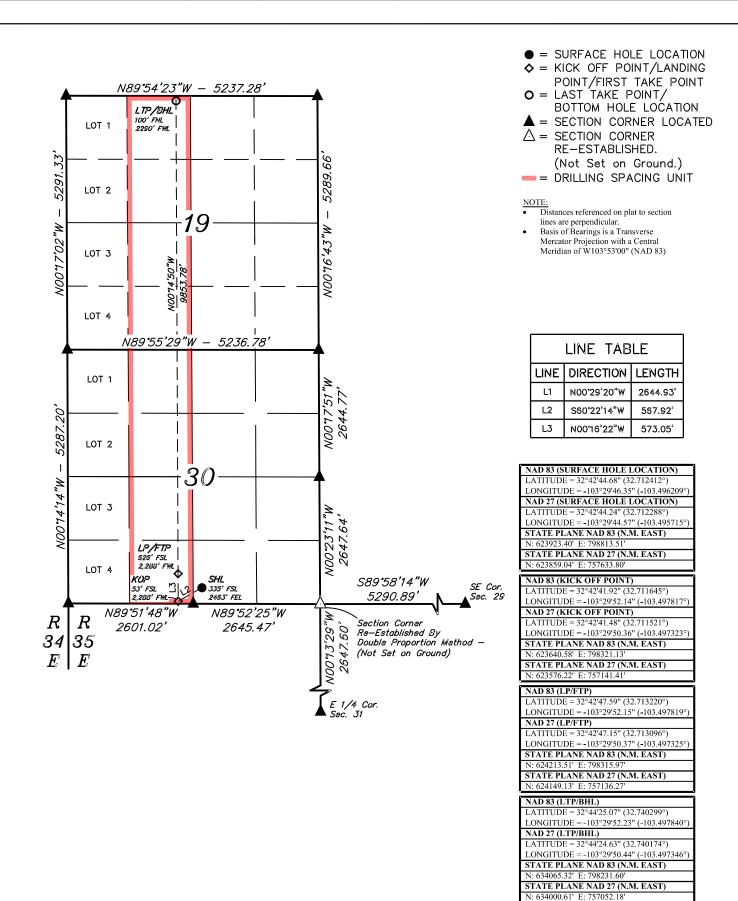
rover bey@fmellc.comEmail Address

Printed Name

10/29/2024

Date

Property Name
ROPE STATE COM
Well Number
TO2H
C.S.C. 02-27-24
Revised By
REV. 2 T.I.R. 11-13-24 (UPDATE BHL)



| Sheet 2 of 2 SCALE Released to Imaging: 12/10/2024 11:27:15 AM

<u>eived l</u> <u>C-10</u>	<u>C-102</u>				State of Nonerals & Natur	ient		Revis	sed July 9, 2024		
Submit Electronically				OIL (CONSERVA	TIC	ON DIVISION		☑ Initial Submit	tal	
Via OC	Via OCD Permitting								Submitt		
									Type:	☐ As Drilled	- Join
<u> </u>					WELL LOCA	ATIO	ON INFORMATION			L 713 Dillied	
API N	umber		Pool Code	970		Poo	ol Name	AIRSTRI	P WOLE	CAMP.	
Proper	ty Code		Property Na		D O D	р ст	ГАТЕ СОМ	THISTIC	i, woll	Well Number 802) I I
OGRII			Operator N	ame				C		Ground Level El	evation
	331595				RANKLIN MO	UNI	TAIN ENERGY 3, LL		3 1	395	1.1'
Surfac	e Owner: 🛚	State ☐ Fee ☐	I Iribal 🔲 Fed	ierai			Mineral Owner: 🛛 S	tate Fee [_ Iribal [_ Federal	
		_			Sur	rface	Location				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude (N.	´	Longitude (NAD 83)	
4	30	18S	35E		330 SOUTH	H	1,068 WEST	32.7124	·25°	-103.501783°	LEA
					Botto	m Ho	ole Location		<u>'</u>		
UL C	Section 19	Township 18S	Range 35E	Lot	Ft. from N/S 100 NORTH	н	Ft. from E/W 1,660 WEST	Latitude (N. 32.7403	′ 1	Longitude (NAD 83) -103.499889°	County LEA
	17	105	33L		100 NORTI	1	1,000 WEST	32.7403		-103.477007	LLA
Dedica	ated Acres	Infill or Defi	ining Well	Defining	; Well API		Overlapping Spacing	Unit (Y/N)	Consolid	lation Code	
	320						N			P	
Order :	Numbers.	Pending					Well setbacks are und	er Common (Ownership	o: ဩYes □No	
					Kick (Off I	Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude (N.	AD 83)	Longitude (NAD 83)	County
N	30	18S	35E		55 SOUTH	I	1,742 WEST	32.7116	558°	-103.499591°	LEA
				1	First 7	Take	Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude (N.	AD 83)	Longitude (NAD 83)	County
N	30	18S	35E		624 SOUTH	I	1,677 WEST	32.7132	23°	-103.499803°	LEA
	1	1		I	Last T	Гake	Point (LTP)		I		l
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude (N.	AD 83)	Longitude (NAD 83)	County
С	19	18S	35E		100 NORTH	Н	1,660 WEST	32.7403	08°	-103.499889°	LEA
Unitiza	ad Area or A	rea of Uniform	Interest	Spacing	Unit Type 🛐 Hor	rizont	tal D Vartical	Grour	ıd Floor E	levation:	
Omtize	ed Alea of Al	ea of Official	Interest	Spacing	Omt Type [X] Hor	HZOH	tai 📋 Verticai	Groun	id Floor E	nevation.	
OPER.	ATOR CERT	TIFICATIONS				S	SURVEYOR CERTIFIC	CATIONS			
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.					Si	hereby certify that the well urveys made by me or unde ny belief.	location shown r my supervisio	on this pla	the same is whe and correction MEX	ect to the best of	
consent in each	of at least one tract (in the tai		f a working inter ation) in which a	rest or unleas ny part of the	sed mineral interest well's completed					11-13-1 OS/ONAL	24/14/

Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

23782

Certificate Number

Signature and Seal of Professional Surveyor

February 20, 2024

Date of Survey

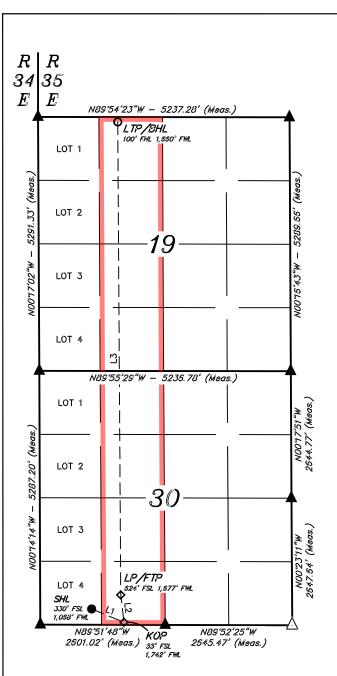
Rachael Overbey Printed Name

rover bey@fmellc.comEmail Address

10/29/2024

Date

Property Name Well Number ROPE STATE COM Well Number 802H N.R. 02-21-24 REV. 2 T.I.R. 11-13-24 (UPDATE BHL)



LINE TABLE									
LINE	DIRECTION	LENGTH							
L1	S67°43'13"E	729.90							
L2	N06°45'26"W	573.05							
L3	N00°21'39"W	9856.11							

NAD 83 (SURFACE HOLE LOCATION)
LATITUDE = 32°42'44.73" (32.712425°)
LONGITUDE = -103°30'06.42" (-103.501783°)
NAD 27 (SURFACE HOLE LOCATION)
LATITUDE = 32°42'44.28" (32.712301°)
LONGITUDE = -103°30'04.64" (-103.501289°)
STATE PLANE NAD 83 (N.M. EAST)
N: 623914.85' E: 797098.95'
STATE PLANE NAD 27 (N.M. EAST)
N: 623850.46' E: 755919.25'

NAD 83 (KICK OFF POINT)
LATITUDE = 32°42'41.97" (32.711658°)
LONGITUDE = -103°29'58.53" (-103.499591°)
NAD 27 (KICK OFF POINT)
LATITUDE = 32°42'41.52" (32.711534°)
LONGITUDE = -103°29'56.75" (-103.499097°)
STATE PLANE NAD 83 (N.M. EAST)
N: 623641.04' E: 797775.42'
STATE PLANE NAD 27 (N.M. EAST)
N: 623576.66' E: 756595.71'

NAD 83 (LP/FTP)
LATITUDE = 32°42'47.60" (32.713223°)
LONGITUDE = -103°29'59.29" (-103.499803°)
NAD 27 (LP/FTP)
LATITUDE = 32°42'47.16" (32.713099°)
LONGITUDE = -103°29'57.51" (-103.499309°)
STATE PLANE NAD 83 (N.M. EAST)
N: 624209.73' E: 797705.59'
STATE PLANE NAD 27 (N.M. EAST)
N: 624145.33' E: 756525.90'

NAD 83 (LTP/BHL)	
LATITUDE = 32°44'25.11" (32.740308°)	
LONGITUDE = -103°29'59.60" (-103.499889°)
NAD 27 (LTP/BHL)	
LATITUDE = 32°44'24.66" (32.740183°)	
LONGITUDE = -103°29'57.82" (-103.499394°)
STATE PLANE NAD 83 (N.M. EAST)	
N: 634063.68' E: 797601.69'	
STATE PLANE NAD 27 (N.M. EAST)	
N: 633998 94' F: 756422 28'	

NOTE:

- Distances referenced on plat to section lines are perpendicular.
 Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83)
- Section breakdown information for this plat may be obtained from Uintah Engineering and Land Surveying.

- = SURFACE HOLE LOCATION
- ♦ = KICK OFF POINT/LANDING POINT/FIRST TAKE POINT
- O = LAST TAKE POINT/ BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED
- ∆ = SECTION CORNER
 RE-ESTABLISHED.
 (Not Set on Ground.)
- == DRILLING SPACING UNIT

EXHIBIT A-22-b

Case No. 24900 Unit Summary

E/2W/2 of Sections 19 & 30-T18S-R35E Case No. 24900

Rope State Com 702H Rope State Com 802H 320.00 Acres

			- 100		
(Lot 2)					
38.31					
	19	Proposed Wolfcamp Unit		A Complete State of the Complete State of th	
(Lot 3)	CT	-	nmon	Committed Working Interest	
38.31			Franklin Mountain Energy 3, LLC	nergy 3, LLC	69.3750%
(Lot 4)		Tract 1 (80 Acres)	Committed Interest Total	otal	69.3750%
(F) (R)			Uncom	Uncommitted Working Interest	
3			MRC Permian Company	lny	29.3750%
(Lot 1)			Axis Energy Corporation	on	1.2500%
33 33		Tract 2 (80 Acres)			
3			Uncommitted Interest Total	t Total	30.6250%
(Lot 2)					
) 83 83		Tract 3 (80 Acros)	Total:		100.000%
}	C				
(Lot 3)	30				
38.45			Tract Lease	%	
		Tract 4 (80 Acres)	1 VB-1499	25.000%	Г
(Lot 4)			2 VB-1478	25.000%	
38.51			3 V0-9145	25.000%	
			4 VB-2312	25.000%	

(Lot 1) 38.32



Franklin Mountain Energy 3, LLC 44 Cook Street, Suite 1000 Denver, CO 80206 Phone: 720-414-7868 franklinmountainenergy, com

Amount \$10,30 \$7,50

AUTHORITY FOR EXPENDITURE
Well Name: Rope State Com 702H Rope State Com 702H
SHL: Sec 30-T18S-R35E 335 FSL 2463 FEL
BHL: Sec 19-T18S-R35E 100 FNL 2290 FWL
Franklin Mountain Energy 3, LLC
Drill and complete a 10,000 WCA well.
TVD 10,877, MD 20,877. Location: County/State: Lea Co., NM Operator: Date Prepared: 8/13/2024 Purpose: AFE#;

		Intangible Drilling Costs	
Major	Minor	Description	Amount
225	5	ADMINISTRATIVE OVERHEAD	\$4,000
225	10	CASING CREW & EQPT	\$55,000
225	15	CEMENTING INTERMEDIATE CASING	\$28,000
225	16	CEMENTING PRODUCTION CASING	\$85,000
225	20	CEMENTING SUFACE CASING	\$42,000
225	25	COMMUNICATIONS	\$31,000
225	30	COMPLETION FLUIDS	\$6,000
225	34	CONSTRUCTION/LOCATION & ROAD	\$75,000
225	40	CONTRACT LABOR	\$80,000
125	45	DAMAGES	\$15,000
225	50	DAYWORK CONTRACT	\$654,300
225	55	DRILLING - DIRECTIONAL	\$245,000
225	60	DRILLING - FOOTAGE	SK
225	65	DRILLING BITS	\$65,000
225	70	ELECTRICAL POWER/GENERATION	\$6
225	75	ENGINEERING	\$20.000
225	80	ENVIRONMENTAL SERVICES	\$250,000
225	84	EQUIPMENT RENTAL DOWNHOLE	\$60,000
225	85	EQUIPMENT RENTAL	\$80.000
225	90	FISHING TOOLS/SERVICES	\$60,000
225	95	HEALTH & SAFETY	57,000
225	100	HOUSING AND SUPPORT SERVICES	\$35,000
225	105	INSURANCE	\$3,600
225	106	INSPECTIONS	\$15,000
225	110	LEGAL, TITLE SERVICES	\$6,000
225	115		\$5.000
225	120	MATERIALS & SUPPLIES MISCELLANEOUS	\$5,000
225	125	MOUSE/RATHOLE/CONDUCT PIPE	\$31,000
225	130		\$210.000
		MUD & CHEMICALS	\$210,000
225	140	OPENHOLE LOGGING	
225	141	CASED HOLE LOGGING	\$6
225	145	PERMITS, LICENSES, ETC	\$20,000
225	150	POWER FUEL & WATER HAULING	\$200,000
225	155	RIG MOVE & RACKING COSTS	\$91,500
225	160	RIG UP TEAR OUT & STANDBY	\$(
225	163	SITE RESTORATION	\$10,000
325	165	STAKING & SURVEYING	\$6,000
225	170	SUPERVISION	\$95,000
225	175	SUPERVISION - GEOLOGICAL	\$39,000
225	180	TRANSPORTATION/TRUCKING	\$39,000
225	178	TAXES	\$149,229
225	35	CONTINGENCY COSTS 5%	\$138,131
		Total Intangible Drilling Costs:	\$2,900,760

	17711101		
240	3	ADMINISTRATIVE OVERHEAD	\$10,300
240	10	CASED HOLE LOGS & SURVEYS	\$7,500
240	15	CASING CREW & EQPT	\$0
240	20	COILED TUBING/SNUBBING UNIT	\$186,500
240	25	COMMUNICATIONS	\$2,500
240	30	COMPANY DIRECT LABOR	50
240	35	COMPLETION/WORKOVER RIG	\$32,500
240	45	CONTRACT LABOR/ROUSTABOUTS	\$25,000
240	50	DAMAGES/RECLAMATION	\$500
240	55	DISPOSAL SOLIDS	\$15,000
240	60	ELECTRICAL POWER\GENERATION	\$6
240	62	ENGINEERING	\$0
240	65	ENVIRONMENTAL/CLEANUP	50
240	70	FISHING TOOLS / SERVICES	50
240	71	FLUIDS/HAULING/DISPOSAL	\$99,000
240	72	FRAC WATER/COMPLETION FLUID	\$544,000
240	75	FUEL, POWER/DIESEL	\$464,000
240	80	HEALTH & SAFETY	\$5,500
240	85	HOUSING AND SUPPORT SERVICES	\$11,500
240	90	MATERIALS & SUPPLIES	\$500
240	95	MISCELLANEOUS	50
240	100	MUD & CHEMICALS	\$6,400
240	110	P&A/TA COSTS	\$5,700
240	115	PERFORATING/WIRELINE SERVICE	\$249,000
240	120	PIPE INSPECTION	50
240	125	ROAD, LOCATIONS REPAIRS	\$3,500
240	130	STIMULATION	\$2,358,500
240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$30,000
240	140	SUPERVISION	\$103,500
340	145	SURFACE EQUIP RENTAL	\$234,500
240	150	TRANSPORTATION/TRUCKING	\$1,000
240	155	WATER TRANSFER	\$104,500
240	160	WELDING SERVICES	\$0
240	165	WELL TESTING/FLOWBACK	\$120,000
240	148	TAXES	50
240	40	CONTINGENCY COSTS 5%	\$231,045
		Total Intangible Completion Costs:	\$4,851,945
	141	Tangible Completion Costs	
Major		Description	Amount
245	15	ARTIFICIAL LIFT	\$175,000
245		FLOWLINES FRAC STRING	\$20,000 \$0
245	25		
245	40	PACKERS/SLEEVES/PLUGS/GL MANDRELS	50
345	45	PRODUCTION LINER	\$6
245	50	PRODUCTION PROCESSING FACILITY	50
245	55	PRODUCTION TUBING	\$150,000
245	60	RODS/PUMPS	50
245	65	SUBSURFACE EQUIPMENT	\$50,000
245	75	WELLHEAD EQUIPMENT TAXES	\$125,000
245	70	Total Tangible Completion Costs:	\$28,600 \$548,600
		roun rangiote Compienon Costs:	3348,000

| Intangible Completion Completio

Major.	Minor	Description	Amount
230	10	INTERMEDIATE CASING & ATTACHMENTS	\$170,000
230	20	PACKERS/SLEEVES/PLUGS	\$55,000
230	25	PRODUCTION CASING & ATTACHMENTS	\$594,000
230	3.5	SURFACE CASING & ATTACHMENTS	\$105,000
230	45	WELLHEAD EQUIPMENT/CASING BOWL	\$61,000
230	40	TAXES	\$54,780
		Total Tangible Drilling Costs:	\$1,050,780

Major	Minor	Description	Amount
270	10	FACILITY PIPE/VALVES/FITTINGS	\$125,000
270	15	CONTAINMENT	\$0
270	25	DEHYDRATION	\$0
270	30	PRIMARY POWER MATERIALS	\$13,000
270	50	FLOWLINES / PIPELINE / HOOKUP	\$57,000
270	60	H2S TREATING EQUIPMENT	\$0
270	65	SEPARATION EQUIPMENT	\$124,000
270	66	ROAD/LOCATION/FENCING/REPAIRS	\$0
270	75	PRE-FABRICATED SKIDS	50
270	86	FACILITY SURFACE EQUIPMENT	\$58,000
270	90	H2S SAFETY SYSTEM	\$4,000
270	100	CONTROL / INSTRUMENT / METERS / SCADA	\$50,000
270	110	TANKS & WALKWAYS	\$40,000
270	130	MECHANICAL BATTERY BUILD	\$118,000
270	132	EI&C BATTERY BUILD	\$45,000
270	134	CONTROLS AND SCADA BATTERY BUILD	\$4,000
270	136	PRIMARY POWER BUILD	\$13,000
270	138	FLOWLINE INSTALLATION	\$27,500
270	140	SIGNAGE	\$250
270	125	TAXES	\$37,331
		Total Tangible Facility Costs:	\$716,081

Total Drift:	\$3,951,540.25
Total Completion	\$5,400,545.00
Total Facility	\$804,260.25
Fotal DC Intangible	\$7,752,705.25
Total DC Tangible	\$1,599,380.00

Major	Minor	Description	Amount
265	5	CONSULTING	\$18,000
265	12	COMPANY DIRECT LABOR	50
265	20	DAMAGES/ROW/PERMITS, ETC	\$40,000
265	22	PAD/ROAD CONSTRUCTION	\$5,000
265	25	ENGINEERING / SCIENCE	\$13,000
265	40	HEALTH/SAFETY/ENVIRONMENTAL	\$0
265	45	CONTRACT LABOR & SERVICES	50
265	60	OVERHEAD	\$3,000
265	80	SURVEY / PLATS / STAKINGS	\$800
265	85	TRANSPORTATION / TRUCKING	50
265	83	TAXES	\$4,389
265	10	CONTINGENCY COSTS 5%	\$3,990
		Total Intungible Facility Costs:	\$88,179

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25 00 25 25 00	
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THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES	

Operator: Approved By:	Franklin Mountage Energy 3, LLC Craig R. Waltery Chief Executive Officer	Date	8/13/2024
WI Owner:			
Approved By		Date	
Printed Name	-	Title	

ALL PARTICIPANTS MUST CARRY THEIR OWN CONTROL OF WELL INSURANCE AND ATTACH A CERTIFICATE OF INSURANCE TO THIS ELECTION OR INSURE WITH FME



Franklin Mountain Energy 3, LLC 44 Cook Street, Suite 1000 Denver, CO 80206 Phone: 720-414-7868 franklinmountainenergy.com

AUTHORITY FOR EXPENDITURE
Well Name: Rope State Com 8021

Rope State Com 802H SHL: Sec 30-T18S-R35E 330 FSL 1068 FWL Location: BHL: Sec 19-T18S-R35E 100 FNL 1660 FWL Franklin Mountain Energy 3, LLC Drill and complete a 10,000' WCB well. Operator: Purpose:

TVD 11.533', MD 21.533'

County/State: Lea Co. NM Date Prepared: 8/13/2024 AFE#: DCE240815

Intangible Drilling Costs
 Major
 Minor
 Description

 225
 5
 ADMINISTRATIVE OVERHEAD
 Amount \$6,600 ADMINISTRATIVE OVERHEAD
CASING CREW & EQPT
CEMENTING INTERMEDIATE CASING
CEMENTING PRODUCTION CASING
CEMENTING SUPACE CASING
COMMUNICATIONS
COMPLETION FLUIDS
CONSTRUCTION/LOCATION & ROAD \$60,000 225 \$58,000 \$130,000 \$42,000 \$36,000 \$6,000 \$74,651 225 225 225 225 225 225 40 45 50 55 60 65 70 75 80 84 85 90 95 100 105 CONTRACT LABOR \$80,000 CONTRACT LABOR
DAMAGES
DAYWORK CONTRACT
DRILLING - DIRECTIONAL
DRILLING - FOOTAGE
DRILLING BITS
ELECTRICAL POWER/GENERATION
ENGINEEPING \$15,000 \$762,300 \$350,000 \$0 \$120,000 \$0 ELECTRICAL POWERGENERATION ENGINEERING ENVIRONMENTAL SERVICES EQUIPMENT RENTAL DOWNHOLE FOUIPMENT RENTAL FISHING TOOLS/SERVICES HEALTH & SAFETY HOUSING AND SUPPORT SERVICES INSURANCE INSURANCE \$20,000 \$310,000 \$80,000 \$80,000 \$0 \$7,000 \$45,000 INSURANCE
INSPECTIONS
LEGAL, TITLE SERVICES
MATERIALS & SUPPLIES
MISCELLANGEOUS
MOUSE/RATHOLE/CONDUCT PIPE
MUD & CHEMICALS
OPENHOLE LOGGING
CASED HOLE LOGGING
PERMITS, LICENSES, ETC
POWER FUEL & WATER HAULING
RIG MOVE & RACKING COSTS
RIG UP TEAR OUT & STANDBY
SITE RESTORATION
STAKING & SURVEYING
SUPERVISION \$4,200 106 110 115 120 125 130 140 141 145 150 155 160 163 165 \$6,000 \$5,000 \$5,000 \$31,000 \$350,000 \$20,000 \$278,000 \$91,500 \$0 \$10,000 \$6,000 225 225 170 175 SUPERVISION - GEOLOGICAL \$95,500 \$39,000 TRANSPORTATION/TRUCKING TAXES CONTINGENCY COSTS 5% 225 225 225 225 180 \$39.00 Total Intangible Drilling Cos

Major	Minor	Description	Amount
240	5	ADMINISTRATIVE OVERHEAD	\$10,300
240	10	CASED HOLE LOGS & SURVEYS	\$7,500
240	15	CASING CREW & EQPT	\$0
240	20	COILED TUBING/SNUBBING UNIT	\$186,500
240	25	COMMUNICATIONS	\$2,500
240	30	COMPANY DIRECT LABOR	\$0
240	35	COMPLETION/WORKOVER RIG	\$32,500
240	45	CONTRACT LABOR/ROUSTABOUTS	\$25,000
240	50	DAMAGES/RECLAMATION	\$500
240	55	DISPOSAL SOLIDS	\$15,000
240	60	ELECTRICAL POWER\GENERATION	SO
240	62	ENGINEERING	SO
240	65	ENVIRONMENTAL/CLEANUP	\$0
240	70	FISHING TOOLS / SERVICES	\$0
240	71	FLUIDS/HAULING/DISPOSAL	\$99,000
240	72	FRAC WATER/COMPLETION FLUID	\$544,000
240	75	FUEL, POWER/DIESEL	\$464,000
240	80	HEALTH & SAFETY	\$5,500
240	85	HOUSING AND SUPPORT SERVICES	\$11,500
240	90	MATERIALS & SUPPLIES	\$500
240	95	MISCELLANEOUS	\$0
240	100	MUD & CHEMICALS	\$6,400
240	110	P&A/TA COSTS	\$5,700
240	115	PERFORATING/WIRELINE SERVICE	\$249,000
240	120	PIPE INSPECTION	\$0
240	125	ROAD, LOCATIONS REPAIRS	\$3,500
240	130	STIMULATION	\$2,358,500
240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$30,000
240	140	SUPERVISION	\$103,500
240	145	SURFACE EQUIP RENTAL	\$234,500
240 150 TRANSPORTATION/TRUCKING		TRANSPORTATION/TRUCKING	\$1,000
240 155 WATER TRANSFER		\$104,500	
240 160 WELDING SERVICES		\$0	
240	165	WELL TESTING/FLOWBACK	\$120,000
240	148	TAXES	\$0
240	40	CONTINGENCY COSTS 5%	\$231,045
		Total Intangible Completion Costs:	\$4,851,945

Tangible Drilling Costs Description
INTERMEDIATE CASING & ATTACHMENTS
PACKERS/SLEEPES/PLUES
PRODUCTION CASING & ATTACHMENTS
SURFACE CASING & ATTACHMENTS
SURFACE CASING & ATTACHMENTS
WELLHEAD EQUIPMENT/CASING BOWL
TAXES
Total Tamelile Drilling Costs: \$345,000 230 230 230 230 230

Total Tangible Drilling Costs:

Tangible Completion Costs Description
ARTIFICIAL LIFT
FLOWLINES
FRAC STRING
PACKERS, SILEVES/PLUGS/GL MANDRELS
PRODUCTION LINER
PRODUCTION LINER PRODUCTION LINER
PRODUCTION PROCESSING FACILITY
PRODUCTION TUBING
RODS/PUMPS
SUBSURFACE EQUIPMENT
WELLHEAD EQUIPMENT
TAXES
Total Tangible Completion Costs: 50 55 60 65 75 70 \$150.000

Intangible Facility Costs

Major	Minor	Description	Amount
270	10	FACILITY PIPE/VALVES/FITTINGS	\$125,000
270	1.5	CONTAINMENT	\$0
270	25	DEHYDRATION	\$0
270	30	PRIMARY POWER MATERIALS	\$13,000
270	50	FLOWLINES / PIPELINE / HOOKUP	\$57,000
270	60	H2S TREATING EQUIPMENT	\$0
270	65	SEPARATION EQUIPMENT	\$124,000
270	66	ROAD/LOCATION/FENCING/REPAIRS	\$0
270	75	PRE-FABRICATED SKIDS	\$0
270	86	FACILITY SURFACE EQUIPMENT	\$58,000
270	90	H2S SAFETY SYSTEM	\$4,000
270	100	CONTROL / INSTRUMENT / METERS / SCADA	\$50,000
270	110	TANKS & WALKWAYS	\$40,000
270	130	MECHANICAL BATTERY BUILD	\$118,000
270	132	EI&C BATTERY BUILD	\$45,000
270	134	CONTROLS AND SCADA BATTERY BUILD	\$4,000
270	136	PRIMARY POWER BUILD	\$13,000
270	138	FLOWLINE INSTALLATION	\$27,500
270	140	SIGNAGE	\$250
270	125	TAXES	\$37,331
		Total Tangible Facility Costs:	\$716,081

Major	Minor	Description	Amount	
265	5	CONSULTING	\$18,000	
265	12	COMPANY DIRECT LABOR	\$0	
265	20	DAMAGES/ROW/PERMITS, ETC	\$40,000	
265	22	PAD/ROAD CONSTRUCTION	\$5,000	
265	25	ENGINEERING / SCIENCE	\$13,000	
265	40	\$0		
265	45	CONTRACT LABOR & SERVICES	\$0	
265	60	60 OVERHEAD		
265 80 SURVEY / PLATS / STAKINGS			\$800	
265	85	TRANSPORTATION / TRUCKING	\$0	
265	83	TAXES	\$4,389	
265	10	CONTINGENCY COSTS 5%	\$3,990	
		Total Intangible Facility Costs:	\$88,179	

Office Use Only:

Total AFE \$11,177,707.62

Ĺ	

THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES. BILLING WILL REFLECT YOUR PROPORTINATE SHARE OF THE ACTUAL INVOICE COSTS.

Operator: Approved By:	Franklin Mousiain Epergy 3, LLC Craig R. Walter Chief Executive Officer	Date	8/13/2024
WI Owner:	1		
Approved By:		Date:	
Printed Name:		Title:	

Case No. 24900 E/2W/2 Wolfcamp—Pooled Party List

Working Interest Owners to Be Pooled

MRC Permian Company Axis Energy Corporation

ORRI to Be Pooled

Broken Arrow Royalties, LLC Thomaston, LLC Mongoose Minerals LLC Marathon Oil Permian LLC Good News Minerals, LLC Pegasus Resources II, LLC Collins & Jones Investments, LLC LMC Energy, LLC David W. Cromwell Oak Valley Mineral and Land, LP Crown Oil Partners, LP H. Jason Wacker Kaleb Smith Deane Durham Mike Moylett Post Oak Mavros II, LLC Sortida Resources, LLC

EXHIBIT A-22-d

Summary of Contacts Case No. 24900

- Franklin retained a broker who conducted extensive title work to determine the working interest owners and other interest owners.
- Franklin searched public records, phone directory, and various different types of internet searches.
- Franklin sent well proposal letters to the working interest owners on or around August 15, 2024.
- Franklin proposed general terms of a Joint Operating Agreements (JOA) within the well proposal letters.
- Franklin had multiple communications with the uncommitted working interest owners, which I have outlined in the chart below.
- Franklin filed the application to force pool uncommitted working interest owners who had not entered in to an agreement.
- Franklin's counsel sent notices of the force pooling applications to the addresses of record for the uncommitted working interest owners and also for overriding royalty interest owners.
- Franklin also published notice in a newspaper of general circulation in the county where the wells will be located.

Name	Ownership	Date	Proposal	Follow Up
	Type	Proposal	Letter	
		Letter Sent	Received	
MRC Permian Company	WIO	8/15/2024	8/19/2024	Offered acreage trade without providing anything of value. No benefit in entertaining the trade with FMEs strong majority ownership.
Axis Energy Corporation	WIO	8/15/2024	8/19/2024	Received email stating that they signed a JOA with MRC

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. $\frac{24901}{}$

APPLICATION

Franklin Mountain Energy 3, LLC ("Franklin"), OGRID Number 331595, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted mineral interests within a 320-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2E/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. In support of this application, Franklin states as follows:

- 1. Franklin has an interest in the subject lands and has a right to drill and operate a well thereon.
- 2. Franklin seeks to dedicate the E/2E/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico to form a standard 320-acre, more or less, Wolfcamp horizontal spacing unit.
 - 3. Franklin seeks to dedicate the spacing unit to the following wells:
 - a. **Rope State Com 704H** and **Rope State Com 804H** wells to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit A) of Section 19; and
 - 4. The producing area for the wells is expected to be orthodox.

5. Franklin sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in the drilling of the well or to otherwise commit their interests to the well.

6. The pooling of all interests in the Wolfcamp formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

WHEREFORE, Franklin requests this application be set for hearing before an Examiner of the Oil Conservation Division on October 31, 2024 and after notice and hearing as required by law, the Division enter its order:

A. Pooling all uncommitted interests in the Wolfcamp formation underlying a horizontal spacing unit within the E/2E/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico;

- B. Designating Franklin as operator of this unit and the well to be drilled thereon;
- C. Authorizing Franklin to recover its costs of drilling, equipping and completing the well;
- D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and
- E. Setting a 200% charge for the risk involved in drilling and completing the well in the event a working interest owner elects not to participate in the well.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By:/s/ Deana M. Bennett

Earl E. DeBrine, Jr. Deana M. Bennett Yarithza Peña Post Office Box 2168 500 Fourth Street NW, Suite 1000 Albuquerque, New Mexico 87103-2168 Telephone: 505.848.1800

edebrine@modrall.com
deana.bennett@modrall.com
yarithza.pena@modrall.com

Attorneys for Franklin Mountain Energy 3, LLC

case No. 24901: Application of Franklin Mountain Energy 3, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 320-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2E/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the following wells: Rope State Com 704H and Rope State Com 804H wells to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit A) of Section 19. The producing area for the wells is expected to be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 19 miles west of Hobbs, New Mexico.

<u>C-10</u>	•	<u> 2/9/2024-2:</u>				ral Resources Department			<i>Page 183</i> sed July 9, 2024	
	Electronicall	У		OIL CONSERVATION DIVISION					☑ Initial Submit	tal
via OCI	D Permitting							Submittal		
								Туре:	☐ As Drilled	,011
			1		WELL LOCAT	TION INFORMATION				
API Nu	ımber		Pool Code	970		Pool Name	AIR STRI	IP, WOLFO	CAMP	
Propert	y Code		Property N		ne Well Number				Well Number	IH
OGRID No. Operator Nan				ame F		NTAIN ENERGY 3, L	LC		Ground Level El	evation
Surface Owner: State □ Fee □ Tribal □ Federal				TO INVICE IN MOC	Mineral Owner: ☑		□ Tribal □	Federal 3938	5.7	
Surface Owner. Q State Fee Thoar Federal										
	1		T _	1 -		ace Location	1			T
UL P	Section 30	Township 18S	Range 35E	Lot	Ft. from N/S 338 SOUTH	Ft. from E/W 1043 EAST	Latitude (N. 32.7123	´	ongitude (NAD 83) -103.491593°	County LEA
1	30	103	35E				32.7123	,90	-103.491393	LEA
TIT	I c .:	T 1:	П	T	1	Hole Location	1	4 D 02) I	'. 1 (ALA D. 92)	
UL A	Section 19	Township 18S	Range 35E	Lot	Ft. from N/S 100 NORTH	Ft. from E/W 360 EAST	22.7402		ongitude (NAD 83) -103.489428°	County LEA
	'	<u> </u>			<u>'</u>		<u>'</u>	<u>'</u>		
Dedicated Acres Infill or Defining Well Defining Well API				Overlapping Spacing	g Unit (Y/N)	Consolidat	tion Code			
640				N			P			
Order Numbers. Pending				Well setbacks are un	ider Common (Ownership:	LXIYes ∐No			
					Kick O	ff Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N.	AD 83) L	Longitude (NAD 83)	County
P 30 18S 35E				53 SOUTH	334 EAST	32.7116	503°	-103.489286°	LEA	
First				First Ta	ike Point (FTP)	!				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N.	· I	Longitude (NAD 83)	· ·
P	30	18S	35E		626 SOUTH	358 EAST	32.7131	.76°	-103.489369°	LEA
					Last Ta	ke Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N.	´	Longitude (NAD 83)	
A	19	18S	35E		100 NORTH	360 EAST	32.7402	261°	-103.489428°	LEA
Unitized Area or Area of Uniform Interest Spacing Unit Type X Horiz					contal Vertical	Grour	nd Floor Ele	evation:		
OPER A	ATOR CERT	IFICATIONS				SURVEYOR CERTIF	ICATIONS			
OPERATOR CERTIFICATIONS Lhoroby cartify that the information contained hardin is true and complete to the host of							lat.	was platted from the Go	ld notes of actual	
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this					I hereby certify that the we surveys made by me or und					
organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this				my belief.	Q.F.	MEX	(h)			
					r unleased mineral g order heretofore			9	6//	
entered	by the division.						/ ₂₀ / /	23/18/2		
		tal well, I further lessee or owner o			has received the sed mineral interest		Vien	1 M	HA A	
in each t	tract (in the tar		tion) in which a	ny part of the	well's completed		Tro	1-13-24	\\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
1		o. ooiamea a cor			me arriston.		0,1	ONAL S		
Signatur	charly rule	/	10/29/2 Date	2024		Signature and Seal of Profe	ssional Surveyor			
~ - S-undi										

Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

23782

Certificate Number

February 21, 2024

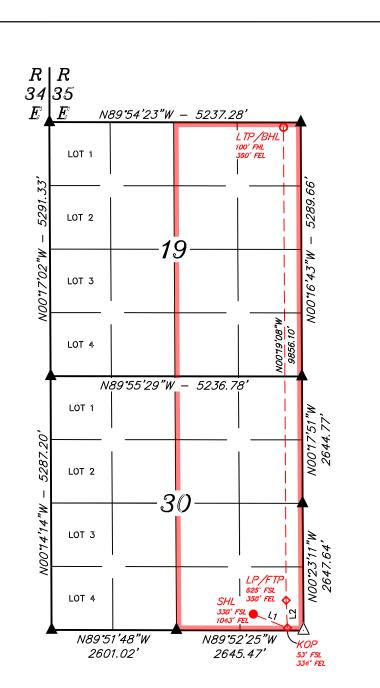
Date of Survey

Rachael Overbey

rover bey@fmellc.comEmail Address

Printed Name

Well Number Property Name Drawn By Revised By ROPE STATE COM 704H N.R. 02-23-24 REV: 2 T.I.R. 11-13-24 (UPDATE BHL)

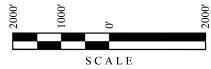


NAD	83 (SURFACE HOLE LOCATION)
LATI	TUDE = 32°42'44.63" (32.712396°)
	GITUDE = -103°29'29.73" (-103.491593°)
	27 (SURFACE HOLE LOCATION)
LATI	TUDE = 32°42'44.18" (32.712272°)
LONG	GITUDE = -103°29'27.96" (-103.491099°)
	E PLANE NAD 83 (N.M. EAST)
N: 623	3928.87' E: 800233.27'
	E PLANE NAD 27 (N.M. EAST)
N: 623	3864.56' E: 759053.54'
NAD	83 (KICK OFF POINT)
	ΓUDE = 32°42'41.77" (32.711603°)
LONG	GITUDE = -103°29'21.43" (-103.489286°)
NAD:	27 (KICK OFF POINT)
LATI	ΓUDE = 32°42'41.32" (32.711479°)
LONG	GITUDE = -103°29'19.65" (-103.488793°)
	E PLANE NAD 83 (N.M. EAST)
	3645.89' E: 800945.05'
	E PLANE NAD 27 (N.M. EAST)
N: 623	3581.61' E: 759765.31'
NAD	83 (LP/FTP)
LATI	ΓUDE = 32°42'47.43" (32.713176°)
	GITUDE = -103°29'21.73" (-103.489369°)
	27 (LP/FTP)
LATI	TUDE = 32°42'46.99" (32.713052°)
LATI	TUDE = 32°42'46.99" (32.713052°) SITUDE = -103°29'19.95" (-103.488876°)
LATIT LONG STAT	TUDE = 32°42'46.99" (32.713052°) GITUDE = -103°29'19.95" (-103.488876°) E PLANE NAD 83 (N.M. EAST)
LATIT LONG STAT N: 624	FUDE = 32°42'46.99" (32.713052°) GITUDE = -103°29'19.95" (-103.488876°) E PLANE NAD 83 (N.M. EAST) 1218.06' E: 800915.06'
LATITE LONG STAT N: 624 STAT	FUDE = 32°42'46.99" (32.713052°) SITUDE = -103°29'19.95" (-103.488876°) E PLANE NAD 83 (N.M. EAST) 1218.06' E: 800915.06' E PLANE NAD 27 (N.M. EAST)
LATITE LONG STAT N: 624 STAT	FUDE = 32°42'46.99" (32.713052°) GITUDE = -103°29'19.95" (-103.488876°) E PLANE NAD 83 (N.M. EAST) 1218.06' E: 800915.06'
LATIT LONG STAT N: 624 STAT N: 624	FUDE = 32°42'46.99" (32.713052°) SITUDE = -103°29'19.95" (-103.488876°) E PLANE NAD 83 (N.M. EAST) 1218.06' E: 800915.06' E PLANE NAD 27 (N.M. EAST) 1153.76' E: 759735.33' 83 (LTP/BHL)
LATIT LONG STAT N: 624 STAT N: 624 NAD	FUDE = 32°42'46.99" (32.713052°) SITUDE = -103°29'19.95" (-103.488876°) E PLANE NAD 83 (N.M. EAST) 1218.06' E: 800915.06' E PLANE NAD 27 (N.M. EAST) 1153.76' E: 759735.33' 83 (LTP/BHL) FUDE = 32°44'24.94" (32.740261°)
LATIT LONG STAT N: 624 STAT N: 624 NAD	FUDE = 32°42'46.99" (32.713052°) GITUDE = -103°29'19.95" (-103.488876°) E PLANE NAD 83 (N.M. EAST) 1218.06' E: 800915.06' E PLANE NAD 27 (N.M. EAST) 1153.76' E: 759735.33' 83 (LTP/BHL) FUDE = 32°44'24.94" (32.740261°) GITUDE = -103°29'21.94" (-103.489428°)
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LATIT LONG STAT N: 62 ² STAT N: 62 ⁴ NAD LATIT LONG NAD	FUDE = 32°42'46.99" (32.713052°) SITUDE = -103°29'19.95" (-103.488876°) E PLANE NAD 83 (N.M. EAST) 1218.06' E: 800915.06' E PLANE NAD 27 (N.M. EAST) 1153.76' E: 759735.33' 83 (LTP/BHL) FUDE = 32°44'24.94" (32.740261°) 1152 (LTP/BHL) TUDE = 7103°29'21.94" (-103.489428°) 127 (LTP/BHL) TUDE = 32°44'24.49" (32.740137°)
LATIT LONG STAT N: 62 ² STAT N: 62 ² NAD LATIT LONG NAD LATIT LONG	FUDE = 32°42'46.99" (32.713052°) SITUDE = -103°29'19.95" (-103.488876°) E PLANE NAD 83 (N.M. EAST) 1218.06' E: 800915.06' E PLANE NAD 27 (N.M. EAST) 1153.76' E: 759735.33' 83 (LTP/BHL) FUDE = 32°44'24.94" (32.740261°) SITUDE = -103°29'21.94" (-103.489428°) 127 (LTP/BHL) FUDE = 32°44'24.49" (32.740137°) SITUDE = -103°29'20.16" (-103.488934°)
LATIT LONC STAT N: 62 ² STAT N: 62 ² NAD LATIT LONC NAD LATIT LONC STAT	FUDE = 32°42'46.99" (32.713052°) SITUDE = -103°29'19.95" (-103.488876°) E PLANE NAD 83 (N.M. EAST) 1218.06' E: 800915.06' E PLANE NAD 27 (N.M. EAST) 1153.76' E: 759735.33' 83 (LTP/BHL) FUDE = 32°44'24.94" (32.740261°) SITUDE = 103°29'21.94" (-103.489428°) 27 (LTP/BHL) FUDE = 32°44'24.49" (32.740137°) SITUDE = -103°29'20.16" (-103.488934°) E PLANE NAD 83 (N.M. EAST)
LATIT LONC STAT N: 62 ² STAT N: 62 ² NAD LATIT LONC NAD LATIT LONC STAT N: 63 ⁴	FUDE = 32°42'46.99" (32.713052°) BITUDE = -103°29'19.95" (-103.488876°) E PLANE NAD 83 (N.M. EAST) 1218.06' E: 800915.06' E PLANE NAD 27 (N.M. EAST) 1153.76' E: 759735.33' 83 (LTP/BHL) FUDE = 32°44'24.94" (32.740261°) BITUDE = -103°29'21.94" (-103.489428°) 27 (LTP/BHL) FUDE = 32°44'24.49" (32.740137°) BITUDE = -103°29'20.16" (-103.488934°) E PLANE NAD 83 (N.M. EAST) 1072.08' E: 800818.39'
LATIT LONG STAT N: 624 STAT N: 624 NAD LATIT LONG NAD LATIT LONG STAT N: 634 STAT	FUDE = 32°42'46.99" (32.713052°) SITUDE = -103°29'19.95" (-103.488876°) E PLANE NAD 83 (N.M. EAST) 1218.06' E: 800915.06' E PLANE NAD 27 (N.M. EAST) 1153.76' E: 759735.33' 83 (LTP/BHL) FUDE = 32°44'24.94" (32.740261°) SITUDE = 103°29'21.94" (-103.489428°) 27 (LTP/BHL) FUDE = 32°44'24.49" (32.740137°) SITUDE = -103°29'20.16" (-103.488934°) E PLANE NAD 83 (N.M. EAST)

	LINE TAB	LE
LINE	DIRECTION	LENGTH
L1	S68°04'33"E	766.09'
L2	N02°45'26"W	573.05'

NOTE:

- Distances referenced on plat to section
- lines are perpendicular.
 Basis of Bearings is a Transverse
 Mercator Projection with a Central Meridian of W103°53'00" (NAD 83)
- Section breakdown information for this plan may be obtained from Uintah Engineering and Land Surveying.
- = SURFACE HOLE LOCATION
- ♦ = KICK OFF POINT/LANDING POINT/FIRST TAKE POINT
- = LAST TAKE POINT/ BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED
- \triangle = SECTION CORNER RE-ESTABLISHED. (Not Set on Ground.)
- = DRILLING SPACING UNIT



<u>C-10</u>	•	2/9/2024 2:		iergy, Mi		al Resources Depa			Revis	- Page 185 sed July 9, 2024
	it Electronical			OIL	CONSERVA	TION DIVISION	1		☑ Initial Submit	tal
Via OCD Permitting							Submitta			
							Type:	☐ As Drilled	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
					WELL LOCAT	ΓΙΟΝ INFORMATIO	N .			
API N	lumber		Pool Code			Pool Name				
	. 0.1			970			AIR STR	IP, WOLF		
Prope	rty Code		Property N	ame	ROPE	STATE COM			Well Number 804	Н
OGRI	D No. 331595	;	Operator N	Iame	FRANKLIN MOU	JNTAIN ENERGY 3,	LLC		Ground Level Ele 3939	
Surface Owner: 🖫 State 🗆 Fee 🔲 Tribal 🗎 Federal					Mineral Owner:		□ Tribal □] Federal		
					Surf	ace Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
P	30	18S	35E		338 SOUTH	1103 EAST	32.7123	′	-103.491788°	LEA
					Bottom	Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
A	19	18S	35E		100 NORTH	925 EAST	32.7402	269°	-103.491265°	LEA
D-4:-	-4-1 4	1	: W/-11	D.C.:	XV-11 A DY	01	I I:4 (X/AI)	C1:4	ation Code	
Dedicated Acres Infill or Defining Well Defining Well API 640				Overlapping Spac	ring Unit (Y/N)	Consona				
			Well setbacks are	under Common (Ownershin	P · DYes DNo				
	1 tulio 010.	Pending					under Common	O WHOISIND		
UL	Section	T1:	Range	Lot	Kick C	Off Point (KOP) Ft. from E/W	I -titud- OI	AD 93)	L '4- 4- (NAD 92)	County
P	30	Township 18S	35E	Lot	55 SOUTH	840 EAST	Latitude (N 32.7116		Longitude (NAD 83) -103.490930°	LEA
					First T	ake Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
P	30	18S	35E	Lot	623 SOUTH	907 EAST	32.7131		-103.491155°	LEA
					Last Ta	ake Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (N	AD 83)	Longitude (NAD 83)	County
A	19	18S	35E		100 NORTH	925 EAST	32.7402	269°	-103.491265°	LEA
Unitized Area or Area of Uniform Interest Spacing Unit Type \(\overline{\text{N}} \) Horiz			zontal □ Vertical	Grou	nd Floor El	evation:				
OPER	ATOR CERT	TIFICATIONS				SURVEYOR CERT	IFICATIONS			
I hereb	v certify that the	e information con	tained herein is	true and con	plete to the best of	I hereby certify that the	well location show	on inis olai	was plotted from the fiel	ld notes of actual
my kno	wledge and beli	ief , and, if the we ns a working inte	ll is a vertical o	r directional	well, that this				the same is true and corr	
includi	ng the proposea	l bottom hole loca	tion or has a rig	ght to drill th	is well at this	my beneg.	Q.F.	N MEX	10	
location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore							% \			
enterea	l by the division						(Ze.) (X	23/19/2		
		tal well, I further lessee or owner o			has received the sed mineral interest		Visit			
in each	tract (in the tar		ntion) in which a	any part of th	e well's completed		Too	1-13-24	NA THE	
1	7.1		10/29/20				27	ONAL	5	
Signatu	ire/		Date	U 4 1		Signature and Seal of Pro	ofessional Surveyor			
/\							-	1 2024		
Kacha	el Overbey					23782	February 2	1, 2024		

Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

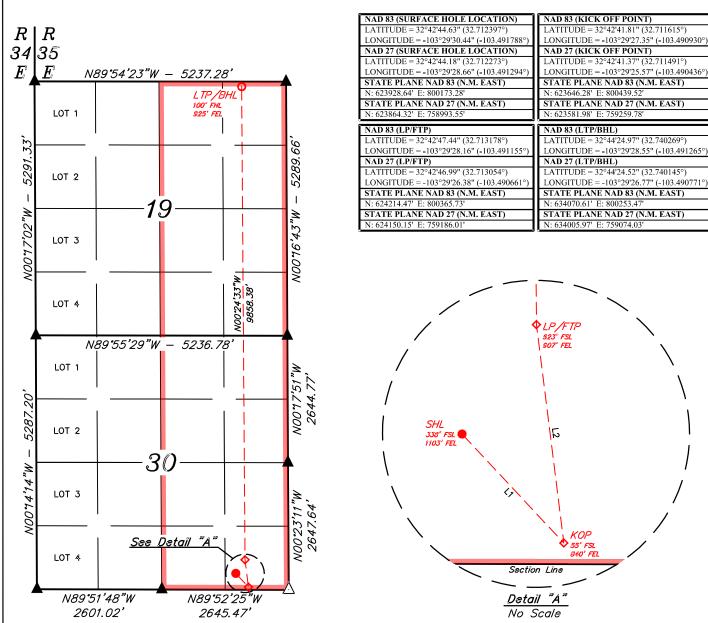
Certificate Number

Date of Survey

Printed Name

roverbey@fmellc.com Email Address

Well Number Property Name Drawn By Revised By ROPE STATE COM 804H N.R. 02-23-24 REV: 2 T.I.R. 11-13-24 (UPDATE BHL)



	♦ LP /FTP 623* FSL \\$07* FEL	
/		\
SHL	 -	,
338' FSL (103' FEL	G 	j
,		/
	<i>KOP 55° FSL 840° FEL</i>	/
` ~	Section Line	
<u>. 4</u>	<u>Detail "A"</u> No Scale	

LINE TABLE LINE **DIRECTION LENGTH** S43°04'26"E 388.15 L1 L2 N07'09'23"W 573.05

NOTE:

- Distances referenced on plat to section lines are perpendicular.
 - Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83)
- Section breakdown information for this plan may be obtained from Uintah Engineering and Land Surveying.
- = SURFACE HOLE LOCATION
- = KICK OFF POINT/LANDING POINT/FIRST TAKE POINT
- = LAST TAKE POINT/ BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED
- \triangle = SECTION CORNER RE-ESTABLISHED. (Not Set on Ground.)
- = DRILLING SPACING UNIT



Sheet 2 of 2 Released to Imaging: 12/10/2024 11:27:15 AM

EXHIBIT A-23-b

Case No. 24901 Unit Summary

E/2E/2 of Sections 19 & 30-T18S-R35E Case No. 24901

Rope State Com 704H Rope State Com 804H 320.00 Acres

	ļ						
10 Pc	<u>A</u>	Pc	ပ	Proposed Wolfcamp Unit	Committed Working Interest	ırkingInterest	
			•		Franklin Mountain Energy 3, LLC	9	69.3750%
					Committed Interest Total		69.3750%
Tra	Tra	Tra	Θ	Tract 1 (80 Acres)	Uncommitted Working Interest	orking Interest	
					MRC Permian Company		29.3750%
					Axis Energy Corporation		1.2500%
, i	Ļ	<u></u>	9	(00,00,00)			
		<u>ה</u>	σ	Iract∠(8∪ Acres)	Uncommitted Interest Total		30.6250%
					H-1-1-		70000
					lotal:		100.000%
	Tra	Tra	ÇÜ	Tract 3 (80 Acres)			
30							
					Tract Lease	%	_
	<u></u>	<u>T</u>		Tract 4 (80 Acres)	1 VB-1499	25.0000%	
					2 VB-1478	25.0000%	
					3 \\ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	25.0000%	
					4 VB-2312	25.000%	

(Lot 1) 38.32



Franklin Mountain Energy 3, LLC 44 Cook Street, Suite 1000 Denver, CO 80206 Phone: 720-414-7868 franklinmountainenergy.com

Location: Operator: Purpose:

SHL: Sec 30-T18S-R35E 338 FSL 1043 FEL BHL: See 30-T18S-R35E 338 FSL 1043 FEL BHL: See 19-T18S-R35E 100 FNL 360 FEL Franklin Mountain Energy 3, LLC Drill and complete a 10,000' WCA well TVD 10,733', MD 20,733'

Well #: 704H County/State: Lea Co., NM

Date Prepared: 8/13/2024 AFE#: DCE240813

Major Minor Description

Major	Minor	Description	Amount
225	5	ADMINISTRATIVE OVERHEAD	\$4,000
225	10	CASING CREW & EQPT	\$55,000
225	15	CEMENTING INTERMEDIATE CASING	\$28,000
225	16	CEMENTING PRODUCTION CASING	\$85,000
225	20	CEMENTING SUFACE CASING	\$42,000
225	25	COMMUNICATIONS	\$31,000
225	30	COMPLETION FLUIDS	\$6,000
225	34	CONSTRUCTION/LOCATION & ROAD	\$75,000
225	40	CONTRACT LABOR	\$80,000
225	45	DAMAGES	\$15,000
225	50	DAYWORK CONTRACT	\$654,300
225	55	DRILLING - DIRECTIONAL	\$245,000
225	60	DRILLING - FOOTAGE	\$0
225	65	DRILLING BITS	\$65,000
225	70	ELECTRICAL POWER\GENERATION	\$0
225	75	ENGINEERING	\$20,000
225	80	ENVIRONMENTAL SERVICES	\$250,000
225	84	EQUIPMENT RENTAL DOWNHOLE	\$60,000
225	85	EQUIPMENT RENTAL	\$80,000
225	90	FISHING TOOLS/SERVICES	\$0
225	95	HEALTH & SAFETY	\$7,000
225	100	HOUSING AND SUPPORT SERVICES	\$35,000
225	105	INSURANCE	\$3,600
225	106	INSPECTIONS	\$15,000
225	110	LEGAL, TITLE SERVICES	\$6,000
225	115	MATERIALS & SUPPLIES	\$5,000
225	120	MISCELLANEOUS	\$5,000
225	125	MOUSE/RATHOLE/CONDUCT PIPE	\$31,000
225	130	MUD & CHEMICALS	\$210,000
225	140	OPENHOLE LOGGING	\$0
225	141	CASED HOLE LOGGING	\$0
225	145	PERMITS, LICENSES, ETC	\$20,000
225	150	POWER FUEL & WATER HAULING	\$200,000
225	155	RIG MOVE & RACKING COSTS	\$91,500
225	160	RIG UP TEAR OUT & STANDBY	\$0
225	163	SITE RESTORATION	\$10,000
225	165	STAKING & SURVEYING	\$6,000
225	170	SUPERVISION	\$95,000
225	175	SUPERVISION - GEOLOGICAL	\$39,000
225	180	TRANSPORTATION/TRUCKING	\$39,000
225		TAXES	\$149,229
225	35	CONTINGENCY COSTS 5%	\$138,131
		Total Intangible Drilling Costs:	\$2,900,760

Major		Description	Amount
240	5	ADMINISTRATIVE OVERHEAD	\$10,300
240	10	CASED HOLE LOGS & SURVEYS	\$7,500
240	15	CASING CREW & EQPT	\$0
240	20	COILED TUBING/SNUBBING UNIT	\$186,500
240	25	COMMUNICATIONS	\$2,500
240	30	COMPANY DIRECT LABOR	\$0
240	35	COMPLETION/WORKOVER RIG	\$32,500
240	45	CONTRACT LABOR/ROUSTABOUTS	\$25,000
240	50	DAMAGES/RECLAMATION	\$500
240	55	DISPOSAL SOLIDS	\$15,000
240	60	ELECTRICAL POWER\GENERATION	\$0
240	62	ENGINEERING	\$0
240	65	ENVIRONMENTAL/CLEANUP	SO
240	70	FISHING TOOLS / SERVICES	SO
240	71	FLUIDS/HAULING/DISPOSAL	\$99,000
240	72	FRAC WATER/COMPLETION FLUID	\$544,000
240	75	FUEL, POWER/DIESEL	\$464,000
240	80	HEALTH & SAFETY	\$5,500
240	85	HOUSING AND SUPPORT SERVICES	\$11,500
240	90	MATERIALS & SUPPLIES	\$500
240	95	MISCELLANEOUS	\$0
240	100	MUD & CHEMICALS	\$6,400
240	110	P&A/TA COSTS	\$5,700
240	115	PERFORATING/WIRELINE SERVICE	\$249,000
240	120	PIPE INSPECTION	\$0
240	125	ROAD, LOCATIONS REPAIRS	\$3,500
240	130	STIMULATION	\$2,358,500
240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$30,000
240	140	SUPERVISION	\$103,500
240	145	SURFACE EQUIP RENTAL	\$234,500
240	150	TRANSPORTATION/TRUCKING	\$1,000
240	155	WATER TRANSFER	\$104,500
240	160	WELDING SERVICES	\$0
240	165	WELL TESTING/FLOWBACK	\$120,000
240		TAXES	\$0
240	40	CONTINGENCY COSTS 5%	\$231,045
		Total Intangible Completion Costs:	\$4,851,945

Intangible Completion Costs

Tangible Drilling Costs \$66,000 \$594,000 \$105,000 Total Tangible Drilling Costs:

Major	Minor	Description	Amount
245	5	ARTIFICIAL LIFT	\$175,000
245	15	FLOWLINES	\$20,000
245	25	FRAC STRING	\$0
245	40	PACKERS/SLEEVES/PLUGS/GL MANDRELS	\$0
245	45	PRODUCTION LINER	\$0
245	50	PRODUCTION PROCESSING FACILITY	\$0
245	55	PRODUCTION TUBING	\$150,000
245	60	RODS/PUMPS	\$0
245	65	SUBSURFACE EQUIPMENT	\$50,000
245	75	WELLHEAD EQUIPMENT	\$125,000
245	70	TAXES	\$28,600
		Total Tangible Completion Costs:	\$548,600

Tangible Facility Costs \$124,000 \$58,000 \$4,000 \$50,000 \$40,000 \$118,00 \$45,000 \$4,000 \$13,000 \$27,500

Major	Minor	Description	Amount
265	5	CONSULTING	\$18,000
265	12	COMPANY DIRECT LABOR	\$0
265	20	DAMAGES/ROW/PERMITS, ETC	\$40,000
265	22	PAD/ROAD CONSTRUCTION	\$5,000
265	25	ENGINEERING / SCIENCE	\$13,000
265	40	HEALTH/SAFETY/ENVIRONMENTAL	\$0
265	45	CONTRACT LABOR & SERVICES	\$0
265	60	OVERHEAD	\$3,000
265	80	SURVEY / PLATS / STAKINGS	\$800
265	85	TRANSPORTATION / TRUCKING	\$0
265	83	TAXES	\$4,389
265	10	CONTINGENCY COSTS 5%	\$3,990
		Total Intangible Facility Costs:	\$88,179

Total Drill:	\$3,951,540.25
Total Completion:	\$5,400,545.00
Total Facility:	\$804,260.25
Total DC Intangible:	\$7,752,705.25
Total DC Tangible:	\$1,599,380.00

AFE;	\$10,156,345.50	
THIS AUTHORITY FOR EXPENDI	TURE IS BASED ON COST ESTIMATES. BILLING WILL REFLECT YOUR PROPORTINATE SHAR	E OF THE ACTUAL INVOICE COSTS.

Operator: Approved By:	Franklin Mountain Engray 3, LLC Craig R Walley Chief Executive Officer	Date:	8/1	3/2024
WI Owner:				
Approved By:		Date:		

ALL PARTICIPANTS MUST CARRY THEIR OWN CONTROL OF WELL INSURANCE AND ATTACH A CERTIFICATE OF INSURANCE TO THIS ELECTION OR INSURE WITH FME3



Franklin Mountain Energy 3, LLC 44 Cook Street, Suite 1000 Denver, CO 80206 Phone: 720-414-7868 franklinmountainenergy.com

County/State: Lea Co., NM Date Prepared: 8/13/2024

225 225 225 225 225 225 225 225		Drill and complete a 10,000° WCB well. TVD 11,402°, MD 21,402°. Intangible Drilling Costs Description ADMINISTRATIVE OVERHEAD CASING CREW & EQF! CEMENTING INTERMEDIATE CASING CEMENTING SUFACE SASING COMMUNICATIONS COMPLETION FLUIDS	Amount \$6,600 \$60,000 \$58,600 \$130,000 \$42,000 \$36,000	Major 240 240 240 240		Intangible Completion Costs Description ADMINISTRATIVE OVERHEAD CASED HOLE LOGS & SURVEYS CASING CREW & EQPT COILED TUBNIS/SNUBBING UNIT	Amount \$10,: \$7,:
225 225 225 225 225 225 225 225	5 10 15 16 20 25 30 34 40 45 50 55 60 65	IC Description ADMINISTRATIVE OVERHEAD CASING CREW & EQPT CEMENTING INTERMEDIATE CASING CEMENTING PRODUCTION CASING CEMENTING SUFACE CASING COMMUNICATIONS COMPLETION FLUIDS	\$6,600 \$60,000 \$58,000 \$130,000 \$42,000	240 240 240 240	5 10 15	Description ADMINISTRATIVE OVERHEAD CASED HOLE LOGS & SURVEYS CASING CREW & EQPT	\$10,
225 225 225 225 225 225 225 225	5 10 15 16 20 25 30 34 40 45 50 55 60 65	IC Description ADMINISTRATIVE OVERHEAD CASING CREW & EQPT CEMENTING INTERMEDIATE CASING CEMENTING PRODUCTION CASING CEMENTING SUFACE CASING COMMUNICATIONS COMPLETION FLUIDS	\$6,600 \$60,000 \$58,000 \$130,000 \$42,000	240 240 240 240	5 10 15	Description ADMINISTRATIVE OVERHEAD CASED HOLE LOGS & SURVEYS CASING CREW & EQPT	\$10,
725 725 725 725 725 725 725 725	15 16 20 25 30 34 40 45 50 55 60 65	CASING CREW & EQPT CEMENTING INTERMEDIATE CASING CEMENTING PRODUCTION CASING CEMENTING SUFACE CASING COMMUNICATIONS COMPLETION FLUIDS	\$6,600 \$60,000 \$58,000 \$130,000 \$42,000	240 240 240 240	5 10 15	ADMINISTRATIVE OVERHEAD CASED HOLE LOGS & SURVEYS CASING CREW & EQPT	\$10,
228 229 225 225 225 225 225 225 225 225 225	15 16 20 25 30 34 40 45 50 55 60 65	CEMENTING INTERMEDIATE CASING CEMENTING PRODUCTION CASING CEMENTING SUFACE CASING COMMUNICATIONS COMPLETION FLUIDS	\$58,000 \$130,000 \$42,000	240 240	15	CASING CREW & EQPT	\$7,
225 225 225 225 225 225 225 225 225 225	16 20 25 30 34 40 45 50 55 60 65	CEMENTING PRODUCTION CASING CEMENTING SUFACE CASING COMMUNICATIONS COMPLETION FLUIDS	\$130,000 \$42,000	240			
225 225 225 225 225 225 225 225 225 225	25 30 34 40 45 50 55 60 65	COMMUNICATIONS COMPLETION FLUIDS		200		COILED TUBING/SNUBBING UNIT	\$186,
225 225 225 225 225 225 225 225 225 225	30 34 40 45 50 55 60 65	COMPLETION FLUIDS	\$35,000	240	25	COMMUNICATIONS	\$2,
225 225 225 225 225 225 225 225 225 225	34 40 45 50 55 60 65		\$6,000	240 240	30 35	COMPANY DIRECT LABOR	10000
725 225 225 225 225 225 225 225 225 225	45 50 55 60 65	CONSTRUCTION/LOCATION & ROAD	\$74,651	240	45	COMPLETION/WORKOVER RIG CONTRACT LABOR/ROUSTABOUTS	\$32,5 \$25,6
225 225 225 225 225 225 225 225 225 225	50 55 60 65	CONTRACT LABOR	\$80,000	240	50	DAMAGES/RECLAMATION	\$
225 225 225 225 225 225 225 225 225 225	55 60 65	DAMAGES	\$35,000	240	55	DISPOSAL SOLIDS	\$15,
225 225 225 225 225 225 225 225 225 225	60 65	DAYWORK CONTRACT DRILLING - DIRECTIONAL	\$762,300 \$350,000	240 240	60	ELECTRICAL POWER GENERATION ENGINEERING	
225 225 225 225 225 225 225 225 225 225		DRILLING - FOOTAGE	\$0	240	65	ENVIRONMENTAL/CLEANUP	
225 225 225 225 225 225 225 225 225 225	70	DRILLING BITS	\$120,000	240	70	FISHING TOOLS / SERVICES	
225 225 225 225 225 225 225 225 225 225		ELECTRICAL POWER/GENERATION	\$0	240	71	FLUIDS/HAULING/DISPOSAL	\$99,
225 225 225 225 225 225 225 225 225 225	75 80	ENGINEERING ENVIRONMENTAL SERVICES	\$20,000 \$310,000	240	72 75	FRAC WATER/COMPLETION FLUID FUEL, POWER/DIESEL	\$544, \$464,
225 225 225 225 225 225 225	84	EQUIPMENT RENTAL DOWNHOLE	\$60,000	240	80	HEALTH & SAFETY	\$5,
225 225 225 225 225 225	85	EQUIPMENT RENTAL	\$80,000	240	85	HOUSING AND SUPPORT SERVICES	\$11,
225 225 225 225	90	FISHING TOOLS/SERVICES HEALTH & SAFETY	\$0	240 240	90	MATERIALS & SUPPLIES	5
225 225	100	HOUSING AND SUPPORT SERVICES	\$7,000 \$45,000	240	100	MISCELLANEOUS MUD & CHEMICALS	\$6,
225	105	INSURANCE	\$4,200	240	110	P&A/TA COSTS	\$5,
	106	INSPECTIONS	\$15,000	240	115	PERFORATING/WIRELINE SERVICE	\$249,0
225	110	LEGAL, TITLE SERVICES MATERIALS & SUPPLIES	\$6,000	240 240	120 125	PIPE INSPECTION	200
	120	MISCELLANEOUS	\$5,000 \$5,000	240	130	ROAD, LOCATIONS REPAIRS STIMULATION	\$3,5 \$2,358,5
225	125	MOUSE/RATHOLE/CONDUCT PIPE	\$31,000	240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$30,0
	130	MUD & CHEMICALS	\$350,000	240	140	SUPERVISION	\$103,
	140 141	OPENHOLE LOGGING CASED HOLE LOGGING	\$0	240	145	SURFACE EQUIP RENTAL	\$234,5
	145	PERMITS, LICENSES, ETC	\$20,000	240	155	TRANSPORTATION/TRUCKING WATER TRANSFER	\$1,0 \$104,5
225	150	POWER FUEL & WATER HAULING	\$278,000	240	160	WELDING SERVICES	3104,3
	155	RIG MOVE & RACKING COSTS	\$91,500	240	165	WELL TESTING/FLOWBACK	\$120,0
	160	RIG UP TEAR OUT & STANDBY SITE RESTORATION	\$10,000	240 240	148	TAXES CONTINGENCY COSTS 5%	4441
	165	STAKING & SURVEYING	\$6,000	240	1995	Total Intangible Completion Costs:	\$4,851,9
	170	SUPERVISION	\$95,500				1 34,034,
	175	SUPERVISION - GEOLOGICAL	\$39,000			Tangible Completion Costs	
	180 178	TRANSPORTATION/TRUCKING TAXES	539,000	Major	Minor	Description	Amount
	35	CONTINGENCY COSTS 5%	\$164,874 \$171,131	245 245	15	ARTIFICIAL LIFT FLOWLINES	\$175,0 \$20,0
325	SS	Total Intangible Drilling Costs:	\$3,593,756	245	25	FRAC STRING	320,0
		SECTION SECTION		245	40	PACKERS/SLEEVES/PLUGS/GL MANDRELS	
false N	Minne	Tangible Drilling Costs - Description		245	45	PRODUCTION LINER	
dajor M	10	INTERMEDIATE CASING & ATTACHMENTS	Amount \$345,000	245	50	PRODUCTION PROCESSING FACILITY PRODUCTION TUBING	#150.0
	20	PACKERS/SLEEVES/PLUGS	\$66,000	245	60	RODS/PUMPS	\$150,0
	25	PRODUCTION CASING & ATTACHMENTS	\$730,248	245	65	SUBSURFACE EQUIPMENT	\$50,0
	35 45	SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL	\$105,000	245	25	WELLHEAD EQUIPMENT	\$125,0
	40	TAXES	\$61,000 \$71,899	245	70	TAXES Total Tangible Completion Costs:	\$28,6 \$548,6
		Total Tangible Deilling Costs:	\$1,379,147			N	45-10,0
		Tangible Facility Costs		Major	Minor	Intangible Facility Costs Description	Amount
		Description	Amount	265	5	CONSULTING	\$18,0
	10 15	FACILITY PIPE/VALVES/FITTINGS	\$125,000	265	12	COMPANY DIRECT LABOR	
	25	CONTAINMENT DEHYDRATION	50 50	265 265	20	DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION	\$40,0
	30	PRIMARY POWER MATERIALS	\$13,000	265	25	ENGINEERING / SCIENCE	\$5,0 \$13,0
	50	FLOWLINES / PIPELINE / HOOKUP	\$57,000	265	40	HEALTH/SAFETY/ENVIRONMENTAL	313,0
	65	H2S TREATING EQUIPMENT	\$0	265	45	CONTRACT LABOR & SERVICES	
	66	SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS	\$124,000	265 265	80	OVERHEAD	\$3,0
	75	PRE-FABRICATED SKIDS	50	265	85	SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING	\$8
270	86	FACILITY SURFACE EQUIPMENT	\$58,000	265	83	TAXES	\$4,3
	90	H2S SAFETY SYSTEM	\$4,000	265	10	CONTINGENCY COSTS 5%	\$3,9
and the same of	110	CONTROL / INSTRUMENT / METERS / SCADA- TANKS & WALKWAYS	\$50,000			Total Intangible Facility Costs:	588,1
	130	MECHANICAL BATTERY BUILD	\$40,000 \$118,000		_	Office Use Only:	
270	132	EI&C BATTERY BUILD	\$45,000			Source One County	
	134	CONTROLS AND SCADA BATTERY BUILD	\$4,000	1			
	136 138	PRIMARY POWER BUILD FLOWLING INSTALL ATION	\$13,000	1			
270	140	FLOWLINE INSTALLATION SIGNAGE	\$27,500 \$250				
	125	TAXES	\$37,331				
		Total Tangible Facility Costs:	\$716,081				
otal Drill:			\$4,972,902.37				
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otal Comp	ntangi	ible	\$8,445,700.73	l			
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ALL PARTICIPANTS MUST CARRY THEIR OWN CONTROL OF WELL INSURANCE AND ATTACH A CERTIFICATE OF INSURANCE TO THIS ELECTION OR INSURE WITH FME3

Case No. 24901 E/2E/2 Wolfcamp—Pooled Party list

Working Interest Owners to Be Pooled

MRC Permian Company Axis Energy Corporation

ORRI to Be Pooled

Broken Arrow Royalties, LLC Thomaston, LLC Mongoose Minerals LLC Marathon Oil Permian LLC Good News Minerals, LLC Pegasus Resources II, LLC Collins & Jones Investments, LLC LMC Energy, LLC David W. Cromwell Oak Valley Mineral and Land, LP Crown Oil Partners, LP H. Jason Wacker Kaleb Smith Deane Durham Mike Moylett Post Oak Mavros II, LLC Sortida Resources, LLC

EXHIBIT A-23-d

Summary of Contacts Case No. 24901

- Franklin retained a broker who conducted extensive title work to determine the working interest owners and other interest owners.
- Franklin searched public records, phone directory, and various different types of internet searches.
- Franklin sent well proposal letters to the working interest owners on or around August 15, 2024.
- Franklin proposed general terms of a Joint Operating Agreements (JOA) within the well proposal letters.
- Franklin had multiple communications with the uncommitted working interest owners, which I have outlined in the chart below.
- Franklin filed the application to force pool uncommitted working interest owners who had not entered in to an agreement.
- Franklin's counsel sent notices of the force pooling applications to the addresses of record for the uncommitted working interest owners and also for overriding royalty interest owners.
- Franklin also published notice in a newspaper of general circulation in the county where the wells will be located.

Name	Ownership	Date	Proposal	Follow Up
	Type	Proposal	Letter	
		Letter Sent	Received	
MRC Permian Company	WIO	8/15/2024	8/19/2024	Offered acreage trade without providing anything of value. No benefit in entertaining the trade with FMEs strong majority ownership.
Axis Energy Corporation	WIO	8/15/2024	8/19/2024	Received email stating that they signed a JOA with MRC

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATIONS OF FRANKLIN MOUNTAIN
ENERGY 3, LLC FOR COMPULSORY POOLING,
AND, TO THE EXTENT NECESSARY, APPROVAL OF AN
OVERLAPPING SPACING UNIT,
LEA COUNTY, NEW MEXICO

CASE NOS. 24457, 24459, 24479

APPLICATIONS OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 24898-24901

APPLICATIONS OF MRC PERMIAN COMPANY FOR APPROVAL OF AN OVERLAPPING HORIZONTAL WELL SPACING UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 24778-24783

APPLICATIONS OF MRC PERMIAN COMPANY FOR APPROVAL COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 24784-24786

SELF-AFFIRMED STATEMENT OF CORY MCCOY

Cory McCoy hereby states and declares as follows:

- 1. I am over the age of 18, I am a Reservoir Engineer for Franklin Mountain Energy, LLC ("FME"), and have personal knowledge of the matters stated herein.
- 2. I have previously testified before the Oil Conservation Division ("Division") and my credentials were accepted as a matter of record.
 - 3. My work for FME3 includes the Permian Basin and Lea County.
- 4. I am familiar with the applications FME3 filed in Case Nos.24557, 24459, 24479, and Case Nos. 24898-24901. I am also familiar with the applications filed by MRC Permian Company ("MRC") in Case Nos. 24778-24786. I am familiar with the land matters involved in these cases.

EXHIBIT B

- 5. In my opinion, FME3's proposed development plan is more efficient and effective than MRC's plan, has less risk than MRC's plan, and will result in the protection of correlative rights and the prevention of waste.
- 6. **Exhibit B-1** outlines how FME3's development plan minimizes surface disturbance and reduces waste. FME3's plan reduces waste because the Rope State Com development will utilize centralized drill pads and a shared central tank battery ("CTB") to reduce overall surface footprint.
- 7. Consolidating production into the Rope CTB creates a single point for third party connections, which in turn means less equipment required by third parties, less pipeline infrastructure and surface disturbance by third parties.
- 8. As shown on **Exhibit B-2**, FME has received or submitted permits necessary to commence development.
- 9. FME3 understands the take-away constraints in this area and is taking steps to proactively address them.
- 10. **Exhibit B-3** provides an overview of FME3's current and planned efforts to address gas, water takeaway, and grid power constraints. **Exhibits B-4 to -7** provide greater detail on the constraints and FME3's proactive approach to resolve them.
- 11. **Exhibit B-4** discusses water takeaway constraints and steps FME3 is taking to address those constraints, including investing \$24 million of capital. FME3 is investing to expand the pipeline system to increase capacity. Approximately 25 miles of new pipeline infrastructure has been placed into service over the last 16 months.
- 12. **Exhibit B-5** discusses gas takeaway constraints and FME3's approach to address them. FME3 is investing approximately \$20 million to address the gas takeaway constraints. FME3

is investing in gathering to gather gas to a single point, which has several benefits. It increases the appeal for third-party midstream operators and allows multiple third parties to connect, increasing flow assurance to prevent waste. Approximately 16 miles of new pipeline infrastructure and two H2S central treatment points have been placed in service over last 16 months.

- 13. FME3 also signed an acreage dedication with Northwind to facilitate Northwind's buildout to reach FME3's operated acreage.
- 14. **Exhibit B-6** demonstrates FME3's reliable oil pipeline solution. FME3 signed an acreage dedication with Plains to ensure oil pipeline takeaway would be in place day one for FME3's new development projects, including Rope.
- 15. **Exhibit B-7** demonstrates how FME3 is addressing grid power constraints. FME3 has constructed an infield power distribution system to support development. This system is more efficient, reduces waste and allows a future utility connection to be integrated in a shorter amount of time. FME is investing \$3mm of capital and goal is to add 15 miles of new powerline.
- 16. **Exhibit B-8** outlines FME3's recent activity in this area. FME3 has been active in the area and is committed to developing its acreage in this area. FME3 has turned on production 27 wells between October 2023 and November 2024.
- 17. FME3 has 3 completion fleets on the Alpha (6) and Foxtail (5) well project as of November 2024.
 - 18. Conversely, MRC's last well drilled and completed in this area was in 2019.
- **19. Exhibit B-9** compares and contrasts FME3's plans with MRC's plans. The primary differences between FME3's Rope State Com development plans and MRC's Airstrip plans are:
 - FME3 has proposed 3-mile Bone Spring laterals, whereas MRC has proposed a combination of U-turn wells and 2-mile wells.

- In my opinion and based on my experience, 3-mile Bone Spring development is more economical and will recover more reserves than 1-mile U-turn wells.
- Under MRC's plan, MRC does not intend to develop the Bone Spring in Section
 18, which will also leave reserves behind.
- In the Wolfcamp, FME3 has proposed four Wolfcamp A wells, whereas MRC has not proposed any.
- Based off offset data, the WCA formation is proven inventory. FME3 estimates
 530,000 recoverable BO from the WCA per 10,000' lateral. This is an additional
 1.6 MM BO that MRC overlooked and left behind in the Airstrip development
- 20. A shown in **Exhibit B-10**, FME3's plan is superior to MRC's because FME3 is proposing a wine rack development whereas MRC is proposing stacked development.
- 21. Micro seismic studies show well spacing is critical to maximize stimulated rock volume. Studies have shown rock fractures grow in all directions with dominate vertical growth. FME3's wine rack development plan has taken consideration of this effect and has properly spaced wells to allow more growth and access to increased reservoir volumes
- 22. Conversely, the completion interaction between the stacked 2nd Bone Spring and 3rd Bone Spring presents risk that less reservoir will be accessed during the completion
- 23. FME3 is targeting reserves that MRC is leaving behind. FME3's proposal protects correlative rights and prevents waste because FME3 is targeting additional benches with a superior development plan.
- 24. The Wolfcamp A is a proven target based on offsets, which is demonstrated by **Exhibit B-11**. Yet, MRC is leaving these proven reserves behind.

- 25. In my opinion, as shown on **Exhibit B-12**, FME3's AFE costs are both lower and more accurate to the area due to FME3's activity level in the basin. FME3 continues to push performance with drilling and completions. This has allowed FME3 to continue to refine AFE proposals. FME3 is a prudent operator that is disciplined and efficient with capital expenditures.
 - 26. Attached as **Exhibit B-13** is the backup data supporting Exhibit B-12.
- 27. Based on FME3's experience in this area, and in my opinion, FME3's development plan is superior to MRC's and FME3 should be designated operator of the Rope State Com Development Area.
- 28. To conclude, in my opinion, FME3 is able to prudently operate the property, and FME3's plan will prevent waste because FME3 will be targeting reserves that MRC is not.
- 29. The exhibits to my self-affirmed statement were prepared by me or under my direction or supervision.
- 30. I attest under penalty of perjury the laws of the State of New Mexico that the information provided herein is correct, true, and complete to the best of my knowledge and belief and I will adopt this testimony at the hearing in this matter.

[Signature page follows]

Dated: 11/13, 2024

Cory McCoy

Proposed Surface

FME3's

FME3's Development Plan Reduces Surface Disturbances

Surface MRC's with the Central Tank Battery as it utilizes centralized drill FME3's plan reduces waste pads and shares locations to reduce overall surface footprint

into the Rope CTB creates a Consolidating production single point for 3rd Party connections:

- Less equipment by 3rd parties
- Less pipeline infrastructure and disturbance by 3rd parties
- Reduces 3rd party surface disturbances

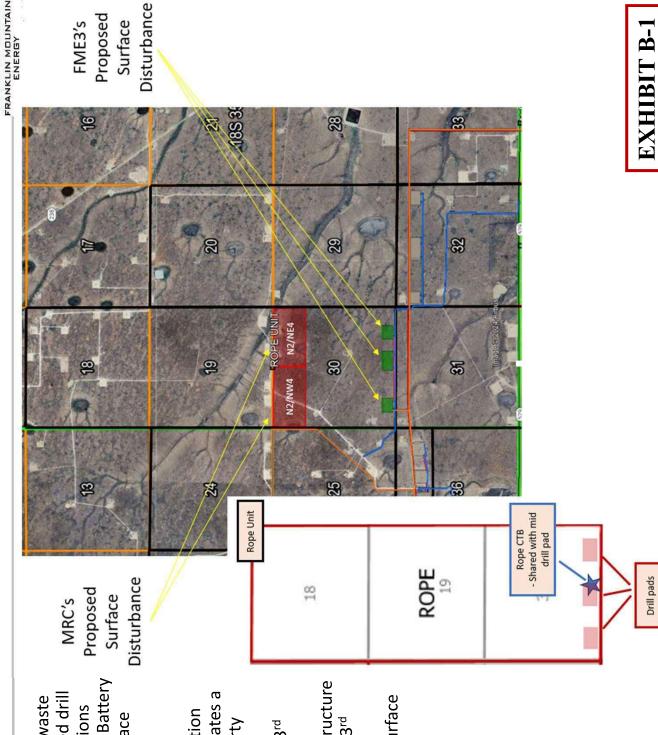


EXHIBIT B-2 18S 35E 9/17 Approved Permits 3 Well Pads, 1 CTB Approved Infrastructure ROW's Existing Infrastructure 8 Approved Access ROW

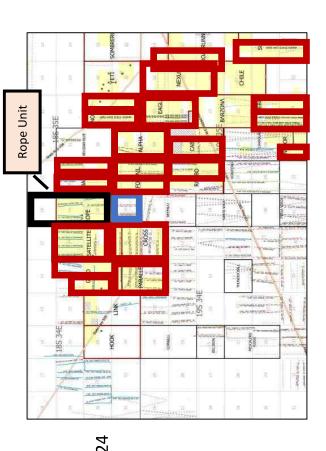
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FME3 has received or submitted permits necessary to commence development

FME3 Is Addressing Gas and Water Takeaway Constraints



- FME3 is investing significant capital into gas and water infrastructure to ensure pipeline solutions are in place
- \$44mm of approved projects
- 2024 budget of \$37mm
- \$43mm invested to date, \$44mm by the end of 2024
- FME3's consolidated position supports FME3's significant investment in infrastructure
- Existing infrastructure is not sized to support a 16-well horizontal project
- Investments in pipelines are necessary
- 3rd party gas and water midstream companies are reluctant to spend the necessary capital
- Operators need to be willing to help with the solution to foster development and prevent waste





= MRC Operated Project

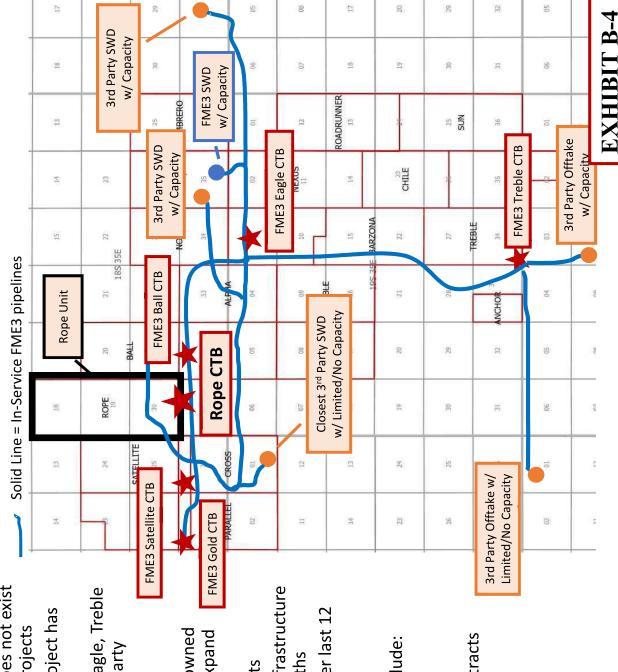
= FME3 Operated Projects

EXHIBIT B-3

FME3 Is Investing \$24mm of Capital to Solve Water Takeaway Constraints



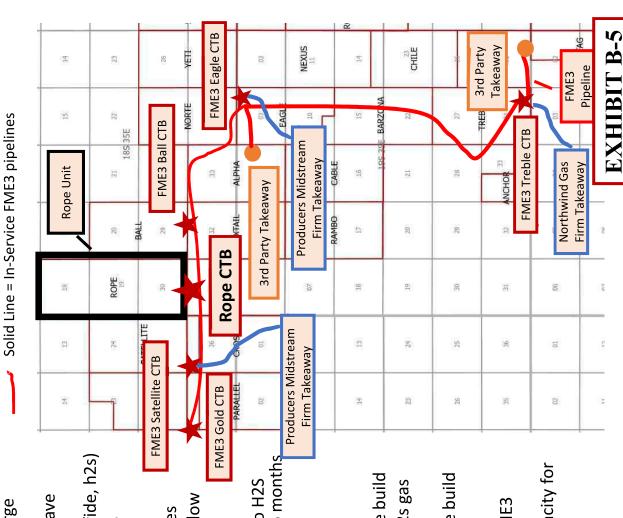
- Solid Line = In-Service FME3 pipelines Adequate water takeaway does not exist to support large horizontal projects
- Closest 3rd Party SWD to project has
- FME3's recent projects at Eagle, Treble and Gold have pushed 3rd party limited to no capacity capacities
- FME3 has existing company owned capacity and is investing to expand capacity
- \$24mm of approved projects
- 25 miles of new pipeline infrastructure in-service over last 16 months
- FME3 has tied in 4 CTBs over last 12 months
- FME3 disposal access will include:
- FME3 owned SWD
- Firm takeaway contracts
- Interruptible takeaway contracts



FME3 Is Investing \$20mm of Capital to Solve Gas Takeaway Constraints



- Adequate gas takeaway does not exist to support large horizontal projects
 - FME3's recent projects at Eagle, Treble and Gold have maxed out 3rd party capacities
- Existing capacity is for sweet gas (no hydrogen sulfide, h2s)
- Shallower 1BS/2BS zones expected to have h2s
- FME3 is investing in gathering gas to a single point
- Increases appeal for 3rd party midstream companies
- Allows multiple 3rd parties to connect, increasing flow assurance to prevent waste
- \$20mm of approved projects
- central treatment points in-service over last 16 months 16 miles of new pipeline infrastructure and two H2S
- 3rd Party Investment is required:
- Northwind is a new build, will gather h2s gas
- FME3 is anchor customer for this area
- FME3 signed an acreage dedication to facilitate build
 - Producers Midstream is a new build, will gather h2s gas
- FME3 is anchor customer for this area
- FME3 signed an acreage dedication to facilitate build
- FME3 gas takeaway will include:
- Firm Northwind offload with 100% capacity for FME3 forecasted volumes
- Firm Producers Midstream offload with 100% capacity for FME3 forecasted volumes
- Interruptible offloads
- Potential for other options for flow assurance



FME3 Has a Reliable Oil Pipeline Solution in Place



 FME3 signed an acreage dedication with Plains to ensure oil pipeline takeaway would be in place day 1 for new developments

■ Plains oil pipeline is ~1 miles for Rope CTB

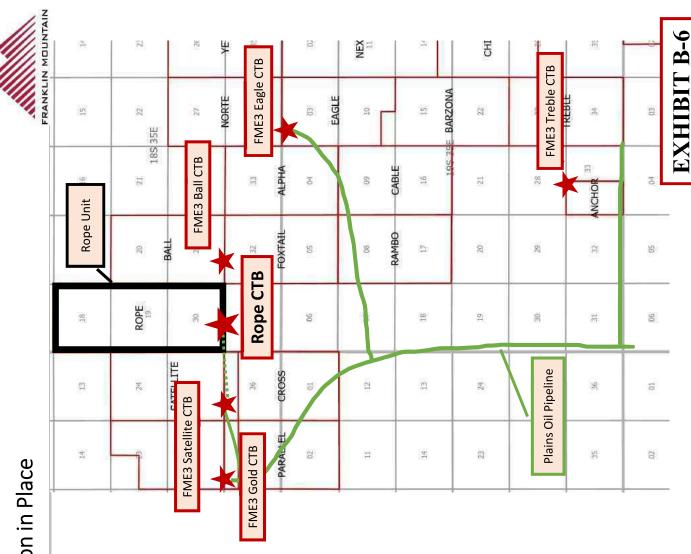
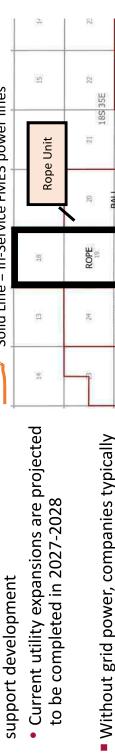


EXHIBIT B-7

FRANKLIN MOUNTAIN ENERGY

FME3 Is Addressing Grid Power Constraints





utilize smaller diesel or gas generators which lead to increased waste

Less efficient

More expensive

Increase emissions

future utility connection to be integrated FME3 has constructed an infield power efficient, reduces waste and allows a development. This system is more distribution system to support in a shorter amount of time

\$3mm of investment

• 15 miles of new powerline

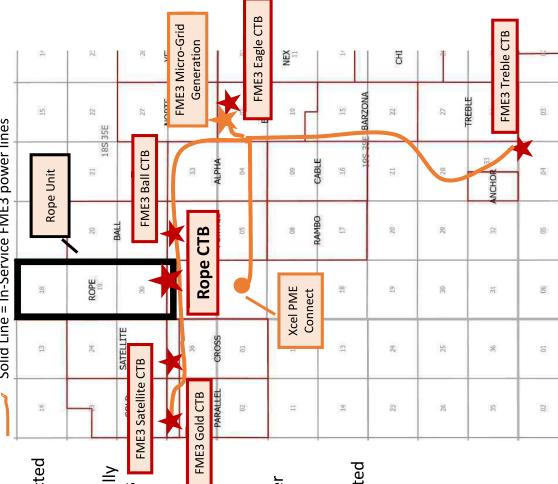


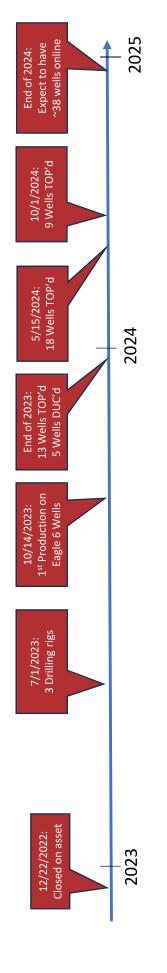
EXHIBIT B-8



FME3 Is All Systems Go

- FME3 is active in the of Rope Development Area
- FME3 has turned on production 27 wells between October 2023 and November 2024
- FME3 has 3 completion fleets on the Alpha (6) and Foxtail (5) well project as of November 2024
- FME3 has turned on production (TOP'ed) the Satellite (9) well project October 2024

MRC's last well drilled and completed was 2019 (Airstrip)



FME3's Offset Operations

Horizontal

Operator	Unit	Producers	Permits	DUCs		
FME3	Satellite	6	=	,	FME3's Rope (15) Project	
FME3	Bold	4	()	•	F	
FME3	Norte	_	5	•	cond (4) Saterine (9)	
FME3	Foxtail	2	₩	ı	23 +	
FME3	_ Alpha	_	14	В	FRANCE COLUMN FASCO COLUMN ST.	
Total		11	70	=	12 RZ	
Mewbourne	Belgian Blue	4	ı	ı	To the strip Foxtail(7) Alpha (7) rewellings to the property of the property o	
MRC	Airstrip	65	ı	ı		

FRANKLIN MOUNTAIN ENERGY

EXHIBIT B-9

FME3 Full Field Rope Development vs MRC's Development

In the Bone Springs, FME3 has proposed a straightforward 3-mile lateral development turn laterals. FME3's 3-mile Bone Springs development is more economical and will whereas MRC has proposed a mixture of both 2-mile straight laterals and 1-mile Urecover more reserves

In the Wolfcamp, FME3 has proposed (4) WCA wells whereas MRC did not

530,000 recoverable BO from the WCA per 10,000' lateral. This is an additional 1.6 Based off offset data, the WCA formation is proven inventory. FME3 estimates MM BO that MRC overlooked and left behind in the Airstrip development

	Planned Well Count	ell Count	
Formation	Rope Phase 1	Rope Phase 2	Airstrip
1BS	7	-	7
2BS	-	7	8
3BS	8	-	1
WCA	4	-	0
WCB*	4	-	4
Total	15	4	10

*FME3's WCB and MRC's WCD are targeting the same formation

FME3 Rope

FME3's Optimized Development Plan

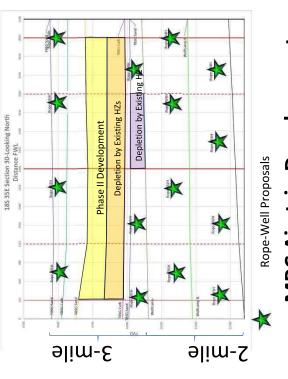


FME3's Wine Rack Development

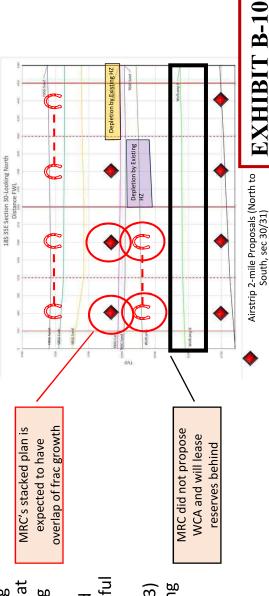
- Micro seismic studies show well spacing is critical to maximize stimulated rock volume. Studies have shown rock fractures grow in all directions with dominate vertical growth.
 - FME3's wine rack development plan has taken consideration of this effect and has properly spaced wells to allow more growth and access to increased reservoir volumes

MRC's Stacked Development

- In section 30, completion interaction between the stacked 2nd Bone Spring and 3rd Bone Spring presents risk that less reservoir will be accessed during the completion.
- This proposed co-developed stacked development was proven unsuccessful in the 2019 Airstrip development
 - In section 31, MRC's plans to stack (3) 2nd Bone Spring wells over (3) existing 3rd Bone Spring wells

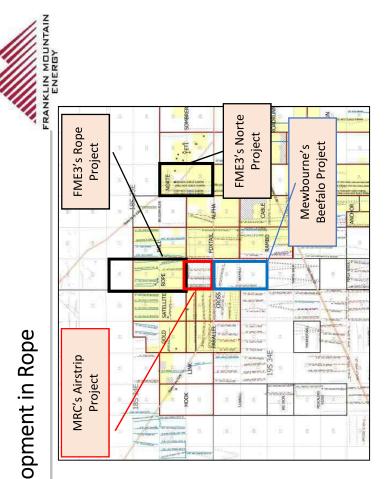






Airstrip & Beefalo & Norte Supports WCA Development in Rope

- MRC's Airstrip and Mewbourne's Beefalo developments are south offsets of FME3's Rope development
- Airstrip and Beefalo well performance gives confidence in Wolfcamp A (WCA). Beefalo's development (4) wells/section supports FME3's well density
- MRC's WCA proposals are absent and therefore will leave proven reserves behind

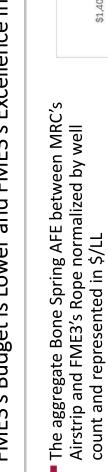


		EUR BO/ft		Planned Well Count	ell Count	
Formation	Airstrip	Beefalo	Norte	Rope Phase 1	Rope Phase 2	Airstrip
1BS	69	<i>LL</i>		4	-	7
2BS O	23			-	4	8
3BS	98			3	-	1
WCA	47	0/	53	4	-	-
WCB	83			4	-	4
Total				15	4	10

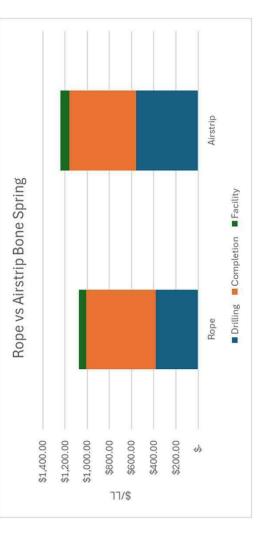
EXHIBIT B-1		
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FRANKLIN MOUNTAIN ENERGY

FME3's Budget is Lower and FME3's Excellence in Execution



- MRC's AFE Budget = \$1,240/LL
- FME3's AFE Budget = \$1,077/LL
- FME3 is \$162/LL less than MRC's Bone Spring Airstrip
- The aggregate Wolfcamp B AFE between MRC's Airstrip and FME3's Rope normalized by well count and represented in \$/LL
- MRC's AFE Budget = \$1,442/LL
- FME3's AFE Budget = \$1,0117/LL
- FME3 is \$324/ LL less than MRC's Wolfcamp



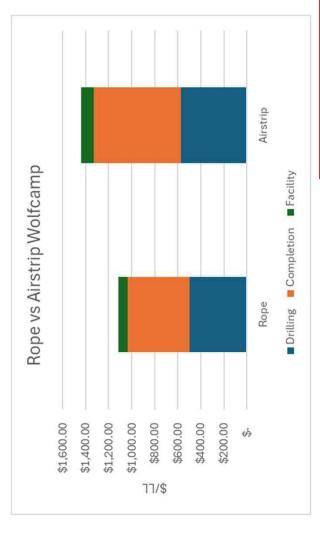


EXHIBIT B-12

Well	API	Current Operator	Formatio n	LL	#/ft	Fluid/f t	ТОР
AIRSTRIP 31 18 35 RN STATE COM 111H	300254502 5	MRC	1BSS	4,663	2,74	43	Oct-18
AIRSTRIP 31 18 35 RN STATE COM 114H	300254543 6	MRC	1BSS	4,643	2,59 3	52	Apr-19
AIRSTRIP 31 18 35 RN STATE COM 124H	300254543 7	MRC	Lower 2BS	5,051	2,60 0	52	Apr-19
AIRSTRIP 31 18 35 RN STATE COM 134H	300254543 8	MRC	3BSS	4,662	2,57 3	51	Apr-19
AIRSTRIP 31 18 35 RN STATE COM 133H	300254432 3	MRC	3BSS	4,388	2,38 4	35	Mar-18
AIRSTRIP 31 18 35 RN STATE COM 132H	300254381 6	MRC	3BSS	4,360	2,83 8	39	Aug-17
AIRSTRIP 31 18 35 RN STATE COM 131H	300254450 9	MRC	3BSS	4,955	2,37 7	35	Oct-18
AIRSTRIP 31 18 35 RN STATE COM 201H	300254339 5	MRC	WCA	4,110	3,35 7	81	Jan-17
BEEFALO 7 6 STATE COM 716H	300255134 8	MEWBOURN E OIL	WCA	10,45 9	2373	58	Jan-24
BEEFALO 7 6 STATE COM 713H	300255134 7	MEWBOURN E OIL	WCA	10,46 0	2380	58	Jan-24
GOLD STATE COM 601H	300255166 7	FME3	3BS	8,549	2500	50	Mar-24

Sky Dweller 14 State Com 607H	300255152 8	LARIO OIL & GAS COMPANY	3BS	7,620	2,45 4	67	Jan-24
Norte 702H	300255116 5	FME3	WCA	9649	2500	50	Oct-23
CHIEF 30 STATE 007H	3002543468	CTRA	WCB	4,734	1,689	25	2017-04
CHIEF 30 STATE 009H	3002544908	CTRA	WCB	4,039	1,707	33	2018-11
Gold State Com 801H	3002551669	FME3	WCB	8,403	2500	50	2024- 08
IGLOO 19 STATE 003H	3002542357	CAZA	WCB	4,600	1,587	31	2016-11
LEA UNIT 200H	3002545212	AVANT	WCB	4,880	1,097	31	2019-03
STRATOJET 31 STATE COM 002H	3002540970	СОР	WCB	4,247	723	14	2013-07
STRATOJET 31 STATE COM 007H	3002543792	СОР	WCB	4,132	2,023	44	2018-04
Treble State Com 801H	3002551111	FME3	WCB	9,783	2500	50	2024- 08

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT **OIL CONSERVATION DIVISION**

APPLICATIONS OF FRANKLIN MOUNTAIN **ENERGY 3, LLC FOR COMPULSORY POOLING,** AND, TO THE EXTENT NECESSARY, APPROVAL OF AN **OVERLAPPING SPACING UNIT,** LEA COUNTY, NEW MEXICO CASE NOS. 24457, 24459, 24479

APPLICATIONS OF FRANKLIN MOUNTAIN **ENERGY 3, LLC FOR COMPULSORY POOLING,** LEA COUNTY, NEW MEXICO

CASE NOS. 24898-24901

APPLICATIONS OF MRC PERMIAN COMPANY FOR APPROVAL OF AN **OVERLAPPING HORIZONTAL WELL** SPACING UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 24778-24783

APPLICATIONS OF MRC PERMIAN COMPANY FOR APPROVAL COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 24784-24786

SELF-AFFIRMED STATEMENT OF BEN KESSEL

Ben Kessel hereby states and declares as follows:

- 1. I am over the age of 18, I am the Director of Geology for Franklin Mountain Energy 3, LLC ("FME3"), and have personal knowledge of the matters stated herein.
- 2. I have testified before the New Mexico Oil Conservation Division (the "Division") and my credentials were accepted as a matter of record.
 - 3. My work for FME3 includes the Permian Basin and Lea County.
- 4. I am familiar with the applications FME3 filed in Case Nos.24457, 24459, 24479, and 24898-24901. I am also familiar with the applications filed by MRC Permian Company ("MRC") in Case Nos. 24778-24786
- 5. I conducted a geological study of the Bone Spring and Wolfcamp formations underlying FME3's Rope State Com Development Area ("Rope Development Area").



- 6. **Exhibit C-1** is a locator map, which identifies the general location of the Rope Development Area within the Permian Basin.
- 7. **Exhibit C-2** is an excerpt from Snee & Zoback, 2018, identifying the horizontal stress orientation in this area. The preferred well orientation in this area is North South due to the S_{Hmax} direction.

BONE SPRING GEOLOGY STUDY—CASES 24457, 24459 & 24479

- 8. The exhibits behind **Exhibit C-3** are the geology study I prepared for the Bone Spring formation. In case numbers 24457, 24459 and 24479, FME3 proposes to drill a total of seven wells—four First Bone Spring wells and three Third Bone Spring wells. I have prepared two separate sets of slides for each target formation.
- 9. **Exhibit C-3-a** is the First Bone Spring Structure map. The Rope Development Area is identified by the pink box and the approximate location of the First Bone Spring wells are each identified by a black-dashed line. The contour interval used in this exhibit is 25 feet. The structure map shows that the structure dips gently to the south. This map also identifies the seven wells I used for the cross-section, running from A to A' and Exhibit C-3-a also includes a separate Cross Section Locater Map.
- 10. **Exhibit C-3-b** is a stratigraphic cross section of the First Bone Spring. In my opinion, the well logs on the cross-section give a representative sample of the First Bone Spring formation in the area. The target zone is identified by a bracket and the words "Producing Interval." I have also identified approximately where the Rope wells fall within the wells I used for the cross-section. Based on the cross section, I conclude that the First Bone Spring is present and porous in the Rope Development Area.

- 11. **Exhibit C-3-c** is a First Bone Spring Isopach, which shows that the gross reservoir thins mid-development area, and then thickens again slightly to the north.
- 12. **Exhibit C-3-d** is the Third Bone Spring structure map. The Rope Development Area is identified by the pink box and the approximate location of the Third Bone Spring wells are each identified by a black-dashed line. The contour interval used in this exhibit is 25 feet. The structure map shows that the reservoir dips gently to the south. This map also identifies the seven wells I used for the cross-section, running from A to A' and Exhibit C-3-d also includes a separate Cross Section Locater Map.
- 13. **Exhibit C-3-e** is a stratigraphic cross section of the Third Bone Spring. In my opinion, the well logs on the cross-section give a representative sample of the Third Bone Spring Sand formation in the area. The target zone is identified by a bracket and the words "Producing Interval." I have also identified where the proposed Rope wells fall within the wells I used for the cross-section. Based on the cross section, I conclude that the Third Bone Spring Sand is present and porous in the Rope Development Area.
- 14. **Exhibit C-3-f** is a Third Bone Spring Isopach, which shows that the reservoir thickens to the southwest
 - 15. I conclude from the Bone Spring geology study that:
 - a. The horizontal spacing units are justified from a geologic standpoint.
 - b. There are no structural impediments or faulting that will interfere with horizontal development.
 - c. Each quarter-quarter section in the proposed units will contribute more or less equally to production.

WOLFCAMP GEOLOGY STUDY—CASES 24898 - 24901

- 16. The exhibits behind **Exhibit C-4** are the geology study I prepared for the Wolfcamp formation. In case numbers 24898 to 24901, FME 3 is proposing a total of eight wells— four Wolfcamp A wells and four Wolfcamp B wells. I have prepared two separate sets of slides for each target formation.
- 17. **Exhibit C-4-a** is the Wolfcamp A Structure map. The Rope Development Area is identified by the blue box and the approximate location of the Wolfcamp A wells are each identified by a black-dashed line. The contour interval used in this exhibit is 25 feet. The structure map shows that the reservoir dips slightly to the southeast. This map also identifies the seven wells I used for the cross-section, running from A to A' and Exhibit C-4-a also includes a separate Cross Section Locater Map.
- 18. **Exhibit C-4-b** is a stratigraphic cross section of the Wolfcamp A. In my opinion, the well logs on the cross-section give a representative sample of the Wolfcamp A formation in the area. The target zone is identified by a bracket and the words "Producing Interval." I have also identified where the proposed Rope wells fall within the wells I used for the cross-section. Based on the cross section, I conclude that the Wolfcamp A is present and porous in the Rope Development Area.
- 19. **Exhibit C-4-c** is a Wolfcamp A Isopach, which shows that the reservoir thickens to the southwest.
- 20. **Exhibit C-4-d** is the Wolfcamp B Structure map. The Rope Development Area is identified by the blue box and the approximate location of the Wolfcamp B wells are each identified by a black-dashed line. The contour interval used in this exhibit is 25 feet. The structure map shows that the reservoir dips slightly to the southwest. This map also identifies the seven

wells I used for the cross-section, running from A to A' and Exhibit C-4-d also includes a separate Cross Section Locater Map.

- 21. **Exhibit C-4-e** is a stratigraphic cross section of the Wolfcamp B. In my opinion, the well logs on the cross-section give a representative sample of the Wolfcamp B formation in the area. The target zone is identified by a bracket and the words "Producing Interval." I have also identified where the proposed Rope wells falls within the wells I used for the cross-section. Based on the cross section, I conclude that the Wolfcamp B is present and porous in the Rope Development Area.
- 22. **Exhibit C-4-f** is a Wolfcamp B Isopach, which shows that the reservoir thickens to the west.
 - 23. I conclude from the Wolfcamp geology study that:
 - a. The horizontal spacing units are justified from a geologic standpoint.
 - b. There are no structural impediments or faulting that will interfere with horizontal development.
 - c. Each quarter-quarter section in the proposed units will contribute more or less equally to production.
- 24. In my opinion, FME3's Rope State development plan prevents waste and protects correlative rights.
- **25. Exhibit C-5** identifies existing well bores and areas without existing horizontal wells within Sections 18, 19, 30, and 31. In my opinion, FME3's Rope development plan maximizes well contact with untapped reservoir whereas MRC's development plan does not.
- 26. The attachments to my self-affirmed statement were prepared by me or compiled under my direction or supervision.

27. I attest under penalty of perjury under the laws of the State of New Mexico that the information provided herein is true, correct and complete to the best of my knowledge and belief and I will adopt this testimony at the hearing in this matter.

[Signature page follows]

Dated: November 12th, 2024

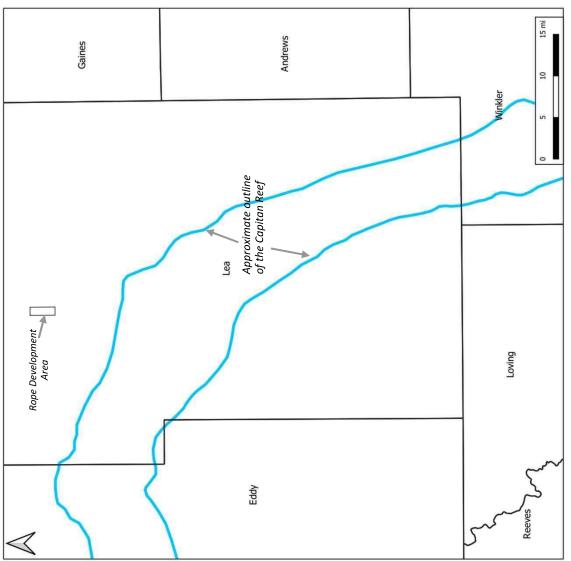
Ben Kessel



Ball Development

Locator Map

- Black box shows the location of the Rope development area
- Nope development area
 Planned wells are located outside of the eastern edge of the Capitan
 Reef

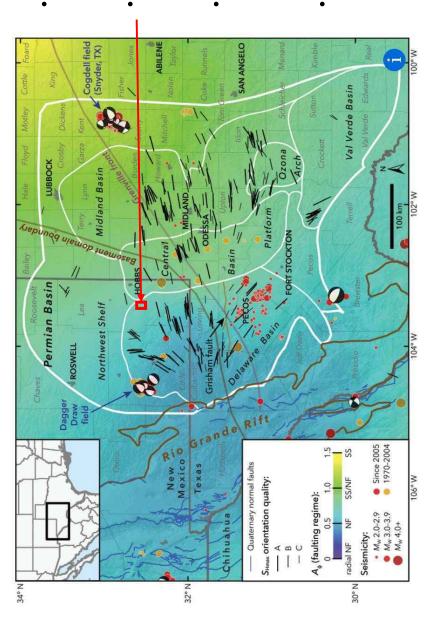


 $https://www.twdb.texas.gov/publications/reports/contracted_reports/doc/0804830794 Capitan Reef/Final\%20 Revised\%20 Capitan\%20PDF\%20w_Seals.pdf$



FRANKLIN MOUNTAIN ENERGY

Regional Stress



- Red box shows the approximate location of the Rope development
- Reported local S_{Hmax} (Snee and Zoback, 2018) direction is ENE, around 255°
- The Rope State wells are planned to drill N-S, nearly orthogonal to S_{hmax}, optimal for induced fracture propagation
- In this area, E-W wells or E-W trending portions of U-Turn wells are parallel to the direction of S_{hmax}, reducing completion efficiency and promoting waste.

Snee, J.L. and Zoback, M.D., 2018, State of stress in the Permian Basin, Texas and New Mexico: Implications for induced seismicity: The Leading Edge, 37, no. 2

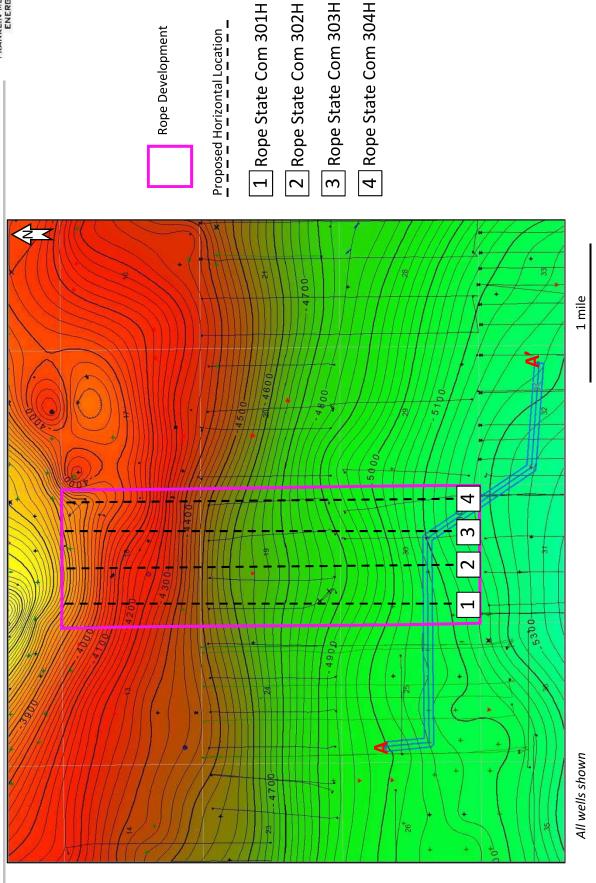
http://www.tleonline.org/theleadingedge/february 2018/MobilePagedArtic_le.action?articleId=1331603#articleId1331603

EXHIBIT C-2

EXHIBIT C-3-a

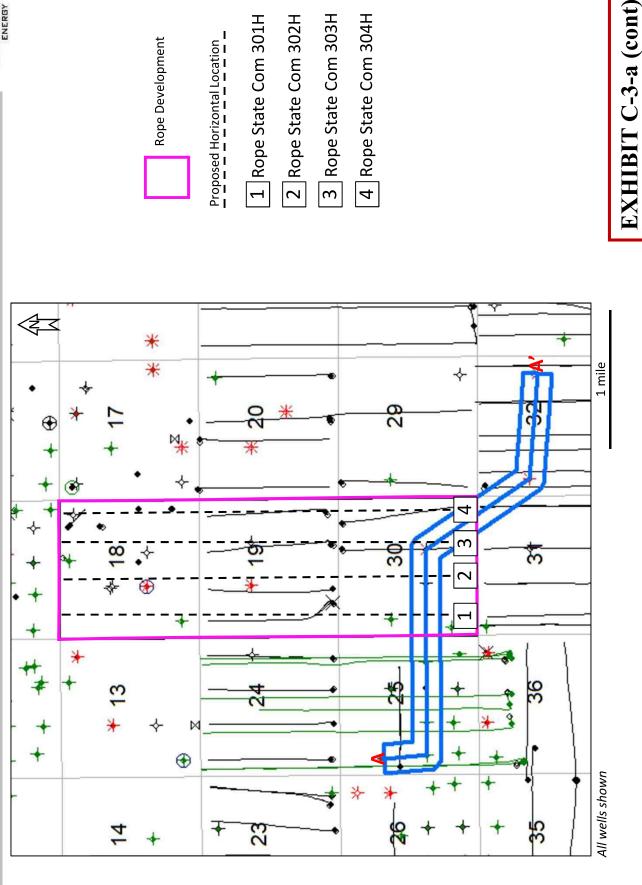
First Bone Spring Structure





Cross Section Locater Map





First Bone Spring Cross Section



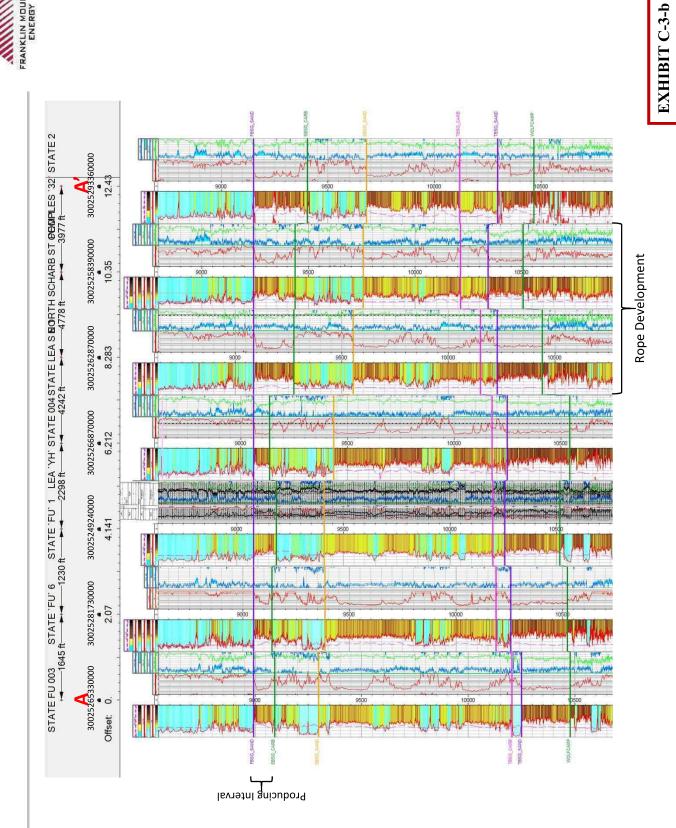


EXHIBIT C-3-c

First Bone Spring Isopach



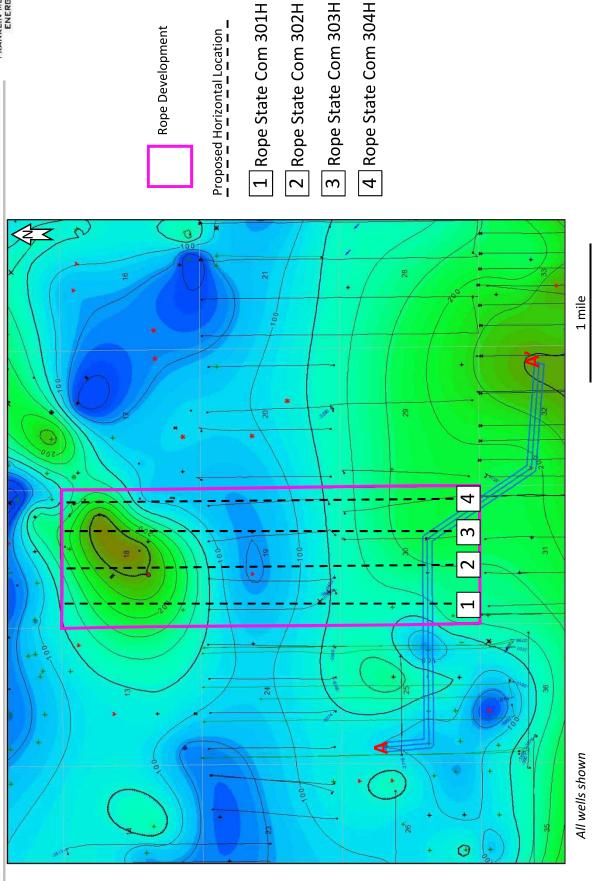
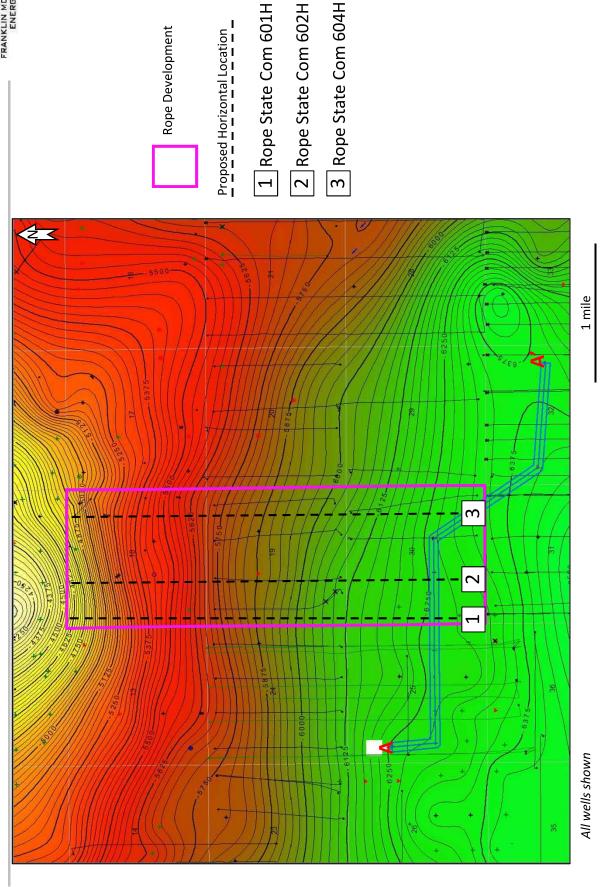


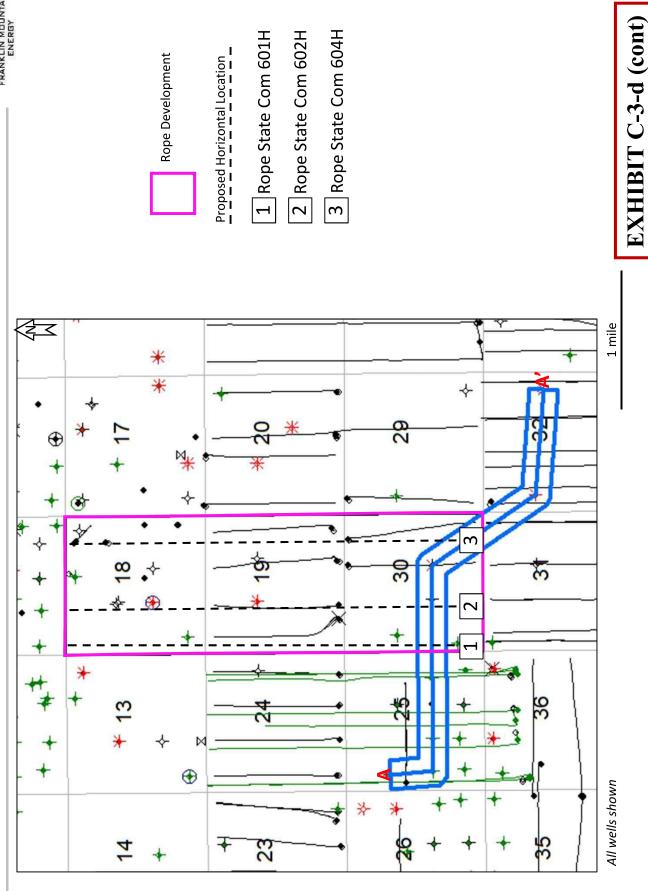
EXHIBIT C-3-d

Third Bone Spring Structure









Cross Section Locater Map

Third Bone Spring Cross Section



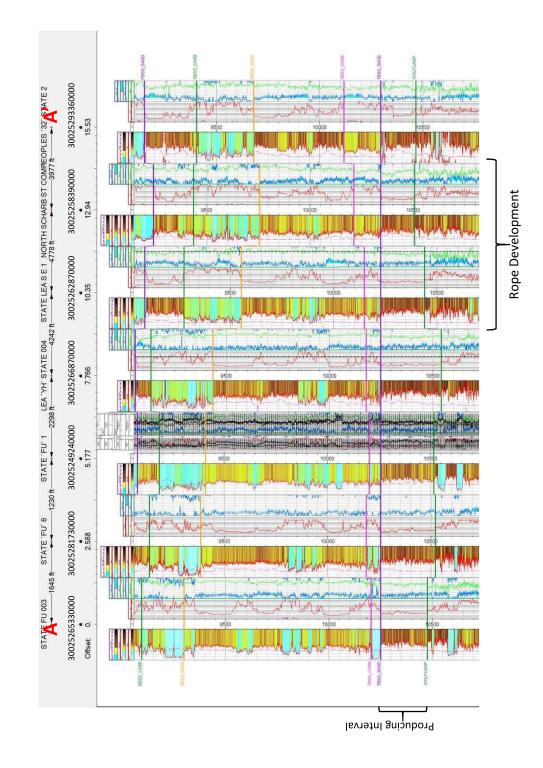


EXHIBIT C-3-f

Third Bone Spring Isopach

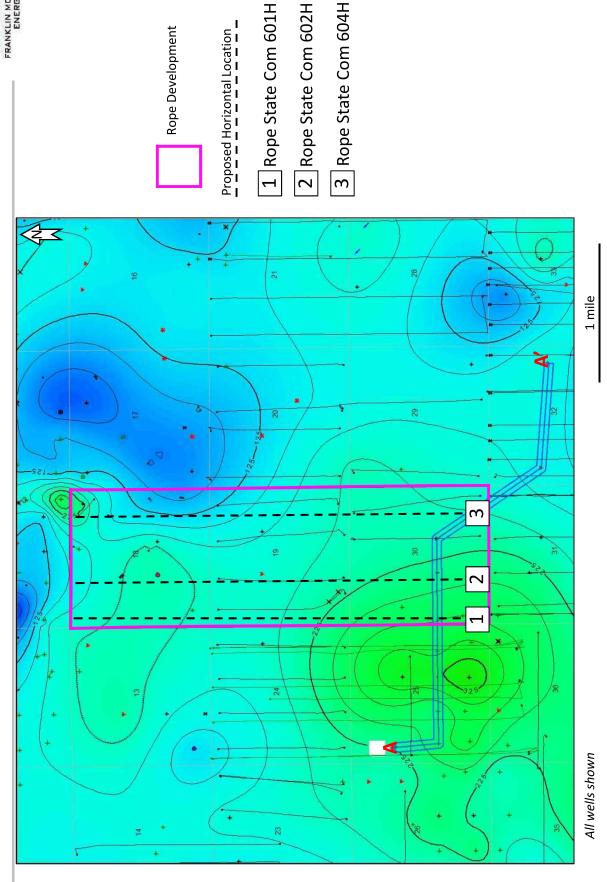
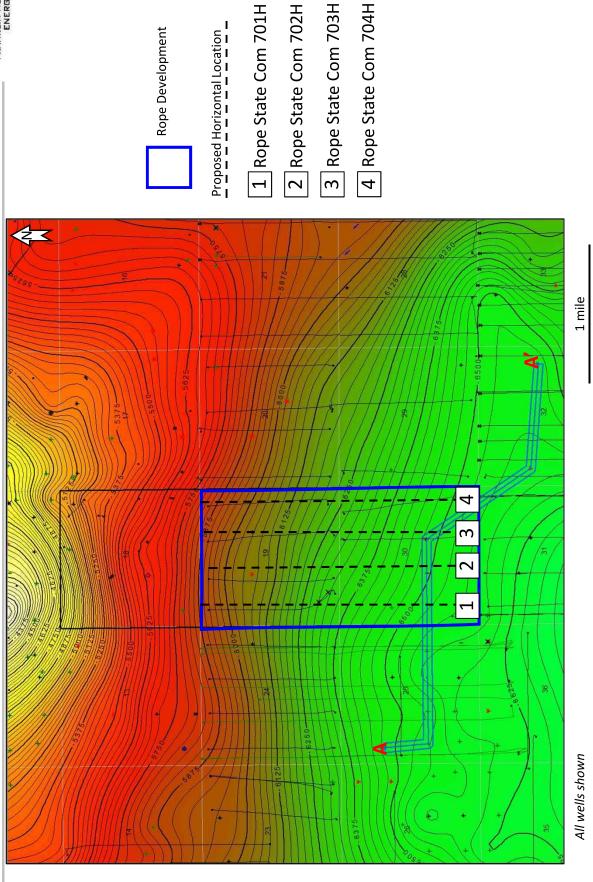


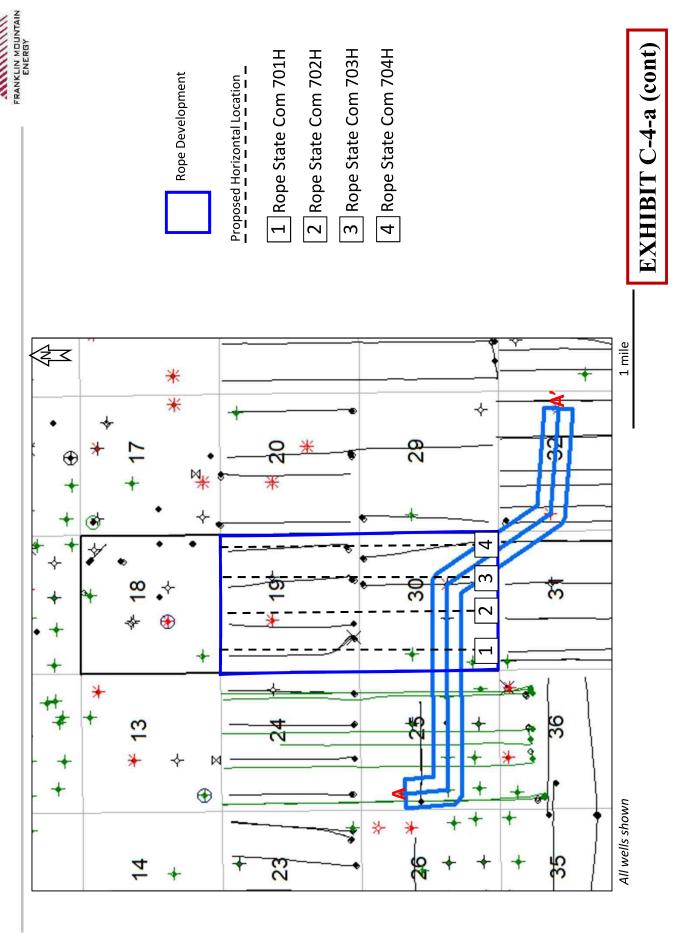
EXHIBIT C-4-a

Wolfcamp Structure

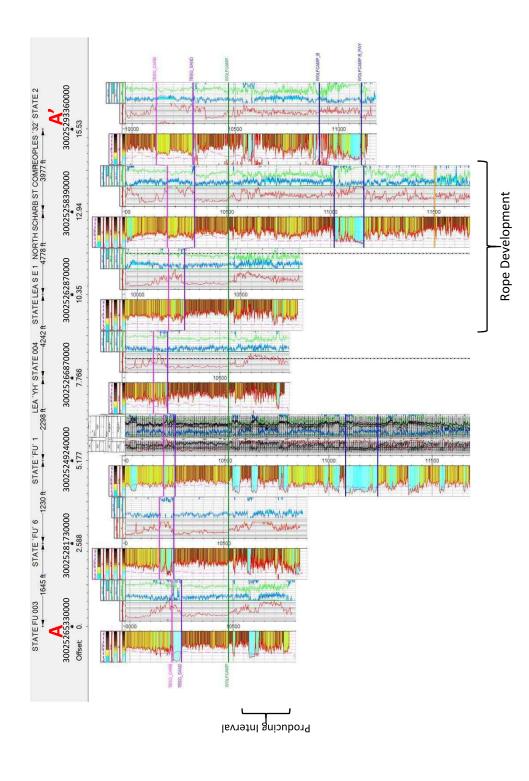




Cross Section Locater Map







Released to Imaging: 12/10/2024 11:27:15 AM

EXHIBIT C-4-c

FRANKLIN MOUNTAIN

Wolfcamp Isopach

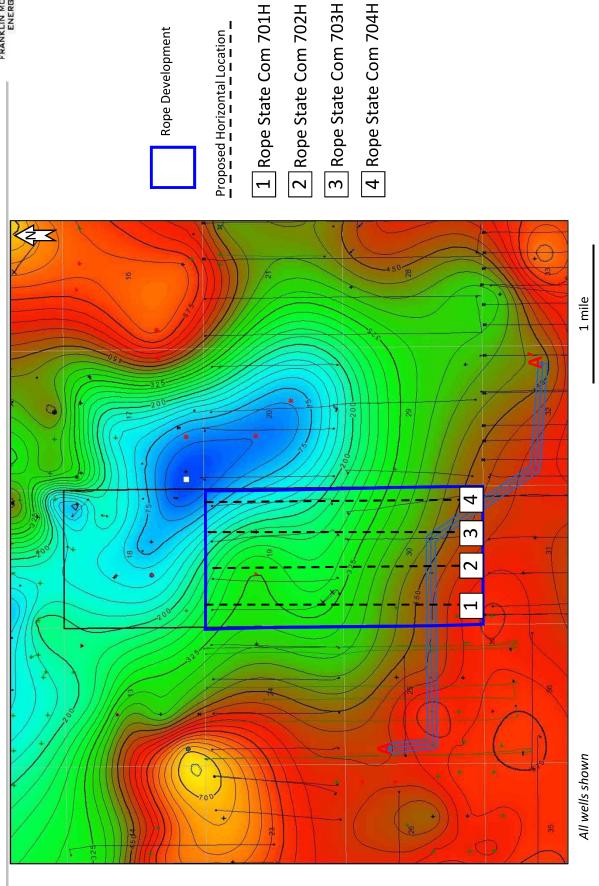
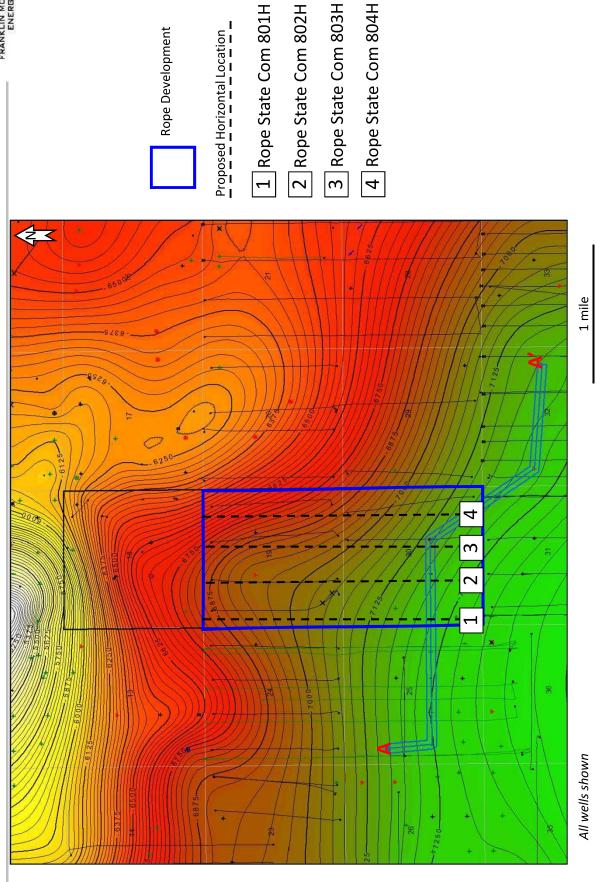


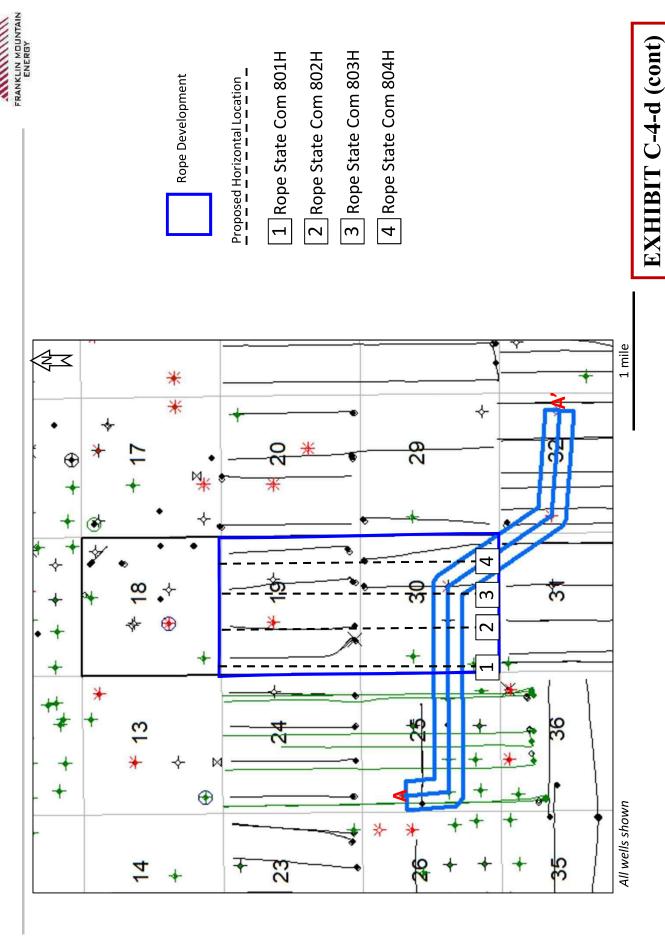
EXHIBIT C-4-d

Wolfcamp B Structure





Cross Section Locater Map



Wolfcamp Cross Section



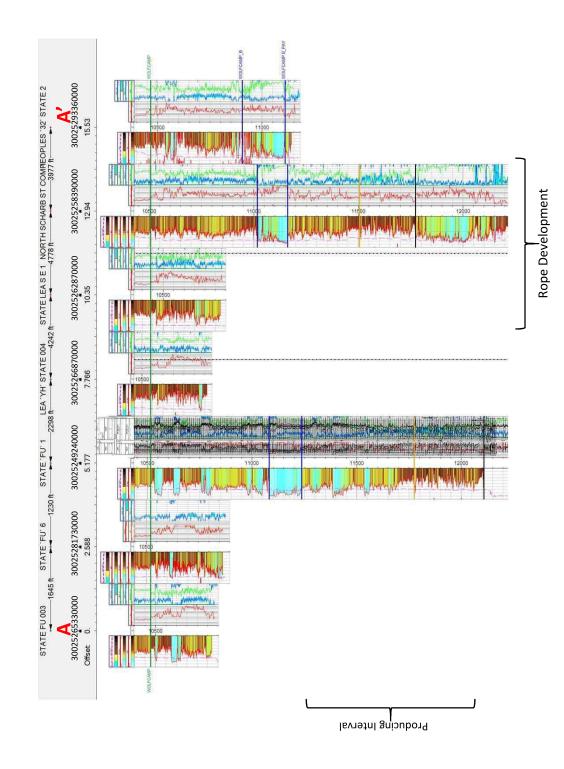
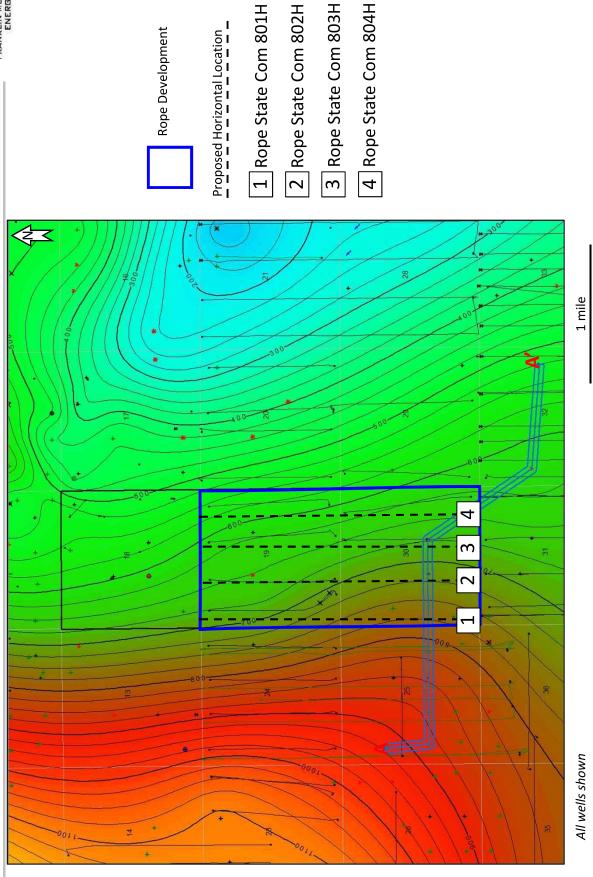


EXHIBIT C-4-f

Wolfcamp B Structure

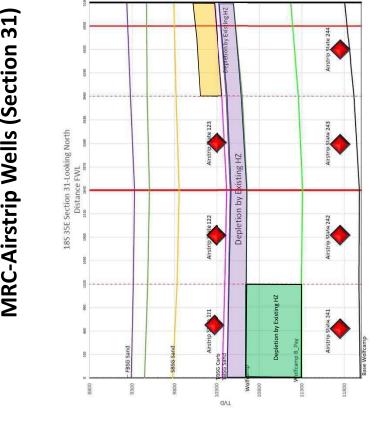




Development Comparison: MRC's Development Plan Introduces More Depletion



MRC-Airstrip Wells (Section 31)



State Bone Spring Rope

Airstrip 2-mile Proposals (North to South, sec 30/31)

Upper Wolfcamp Wolfcamp B/D

SBSG Sand TBSG Sand

31

MRC Airstrip

FBSG Sand

No Existing HZ

- wells could be reduced by virtue of proximity to Section 31 has existing horizontal wells, shown Production from MRC's two-mile Bone Spring by the purple, yellow, and green shading previously fracked rock

FME3's Rope Development maximizes well contact

with untapped reservoir

Existing horizontal well density in section 31 negatively impacts FME3's interest in section 30

EXHIBIT C-5

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, AND, TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO

CASE NOs. 24457, 24459, 24479

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOs. 24898-24901

SELF-AFFIRMED DECLARATION OF DEANA M. BENNETT

Deana M. Bennett, attorney in fact and authorized representative of Franklin Mountain Energy 3, LLC, the Applicant herein, declares as follows:

- 1) The Applications for No. 24457 and 24459 were provided under notice letter, dated April 22, 2024, and Application for No. 24479 was provided under notice letter, dated May 1, 2024 and attached hereto. Applications for No. 24898-24901 were provided under notice letters, dated October 10, 2024, and attached hereto, as Exhibit D.1.
- 2) Exhibit D.2 is the mailing list for Case Nos. 24457, 24459, 24479, which show the notice letters were delivered to the USPS for mailing on April 22, 2024 and May 1, 2024 and the notice letters for 24898-24901 were delivered to the USPS for mailing on October 10, 2024.
- 3) Exhibit D.3 is the certified mailing tracking information, which is automatically compiled by CertifiedPro, the software Modrall uses to track the mailings. This shows the names and addresses of the parties to whom notice was sent and proof of delivery.
- 4) Exhibit D.4 is the Affidavit of Publication from the Hobbs News-Sun, confirming that notice of the May 16, 2024 hearing was published on April 28, 2024 for Case Nos. 24457 and 24459,

EXHIBIT D

and the Affidavit of Publication for Case No. 24479, published May 2, 2024, and the Affidavit of Publication for Cases 24898-24901 from the Hobbs News-Sun, confirming that notice of the October 31, 2024 hearing was published on October 13, 2024.

5) I attest under penalty of perjury under the laws of the State of New Mexico that the information provided herein is correct and complete to the best of my knowledge and belief.

Dated: November 13, 2024

Deana M. Bennett

Dena M. Bennett



April 22, 2024

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Deana M. Bennett 505.848.1834 dmb@modrall.com

Re: APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, AND TO THE EXTENT NECESSARY, APPROVAL OF OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO

CASE NO. 24457

TO: AFFECTED PARTIES

This letter is to advise you that Franklin Mountain Energy 3, LLC ("Franklin Mountain Energy 3") has filed the enclosed application.

In Case No. 24457, Franklin Mountain Energy 3 seeks an order from the Division pooling all uncommitted mineral interests within a 459.56-acre, more or less, Bone Spring horizontal spacing unit comprised of Lots 1, 2, 3, and 4 of irregular Sections 18, 19, and 30 (W/2 W/2 equivalent), Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. This spacing unit will be dedicated to the Rope State Com 301H and Rope State Com 601H wells to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NW/4 NW/4 (Lot 1) of Section 18. The producing area for the wells is expected to be orthodox. The proposed horizontal spacing unit will partially overlap with a Bone Spring spacing unit dedicated to a 153.24-acre horizontal spacing unit comprised of Lots 1, 2, 3, and 4 of irregular Section 19 (W/2 W/2 equivalent), dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #004H well (API 30-025-41245). Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 19 miles west of Hobbs, New Mexico.

Modrall Sperling Roehl Harris & Sisk P.A.

500 Fourth Street NW Suite 1000 Albuquerque, New Mexico 87102

PO Box 2168 Albuquerque, New Mexico 87103-2168

Tel: 505.848.1800 www.modrall.com

EXHIBIT D.1

Page 2

The hearing is set for May 16, 2024 beginning at 8:15 a.m. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/.

As a party who may be affected by this application, we are notifying you of your right to appear at the hearing and participate in this case, including the right to present evidence either in support of or in opposition to the applications. Failure to appear at the hearing may preclude you from any involvement in this case at a later date.

You are further notified that if you desire to appear in this case, then you are requested to file a Pre-Hearing Statement with the Division at least four business days in advance of a scheduled hearing before the Division or the Commission, but in no event later than 5:00 p.m. mountain time, on the Thursday preceding the scheduled hearing date, with a copy delivered to the undersigned.

Sincerely,

Deana M. Bennett

Attorney for Applicant

Dema M. Bennett

Released to Imaging: 12/10/2024 11:27:15 AM

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, AND, TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.

CASE NO. 24457

APPLICATION

Franklin Mountain Energy 3, LLC ("Franklin"), OGRID Number 331595, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted mineral interests within a 459.56-acre, more or less, Bone Spring horizontal spacing unit comprised of Lots 1, 2, 3, and 4 of irregular Sections 18, 19, and 30 (W/2 W/2 equivalent), Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. In support of this application, Franklin states as follows:

- 1. Franklin has an interest in the subject lands and has a right to drill and operate wells thereon.
- 2. Franklin seeks to dedicate the spacing unit to the Rope State Com 301H and Rope State Com 601H wells to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NW/4 NW/4 (Lot 1) of Section 18.
 - 3. The producing area for the wells is expected to be orthodox.
- 4. This proposed horizontal spacing unit will partially overlap with a Bone Spring spacing unit dedicated to a 153.24-acre horizontal spacing unit comprised of Lots 1, 2, 3, and 4 of

irregular Section 19 (W/2 W/2 equivalent), dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #004H well (API 30-025-41245).

- 5. Franklin sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.
- 6. The pooling of all interests in the Bone Spring formation underlying the proposed unit and approving, to the extent necessary, the overlapping spacing unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

WHEREFORE, Franklin requests this application be set for hearing before an Examiner of the Oil Conservation Division on May 2, 2024 and after notice and hearing as required by law, the Division enter its order:

- A. Pooling all uncommitted interests in the Bone Spring formation underlying a horizontal spacing unit within Lots 1, 2, 3, and 4 of irregular Sections 18, 19, and 30 (W/2 W/2 equivalent), Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico;
 - B. Approving, to the extent necessary, the proposed overlapping spacing unit;
 - C. Designating Franklin as operator of this unit and the wells to be drilled thereon;
- D. Authorizing Franklin to recover its costs of drilling, equipping and completing the wells;
- E. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and
- F. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By:/s/ Deana M. Bennett

Earl E. DeBrine, Jr. Deana M. Bennett Yarithza Peña

Post Office Box 2168 500 Fourth Street NW, Suite 1000

Albuquerque, New Mexico 87103-2168

Telephone: 505.848.1800 edebrine@modrall.com deana.bennett@modrall.com yarithza.pena@modrall.com

Attorneys for Franklin Mountain Energy 3, LLC

CASE NO. 24457: Application of Franklin Mountain Energy 3, LLC for compulsory pooling and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 459.56-acre, more or less, Bone Spring horizontal spacing unit comprised of Lots 1, 2, 3, and 4 of irregular Sections 18, 19, and 30 (W/2 W/2 equivalent), Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. This spacing unit will be dedicated to the Rope State Com 301H and Rope State Com 601H wells to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NW/4 NW/4 (Lot 1) of Section 18. The producing area for the wells is expected to be orthodox. The proposed horizontal spacing unit will partially overlap with a Bone Spring spacing unit dedicated to a 153.24-acre horizontal spacing unit comprised of Lots 1, 2, 3, and 4 of irregular Section 19 (W/2 W/2 equivalent), dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #004H well (API 30-025-41245). Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 19 miles west of Hobbs, New Mexico.



April 22, 2024

<u>VIA CERTIFIED MAIL</u> RETURN RECEIPT REQUESTED

Deana M, Bennett 505.848.1834 dmb@modrall.com

Re: APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, AND TO THE EXTENT NECESSARY, APPROVAL OF OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO

CASE NO. 24458

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, AND TO THE EXTENT NECESSARY, APPROVAL OF OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO

CASE NO. 24459

TO: AFFECTED PARTIES

This letter is to advise you that Franklin Mountain Energy 3, LLC ("Franklin Mountain Energy 3") has filed the enclosed applications.

In Case No. 24458, Franklin Mountain Energy 3 seeks an order from the Division pooling all uncommitted mineral interests within a 480-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 W/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. This spacing unit will be dedicated to the following wells: Rope State Com 302H well, to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit C) of Section 18; and Rope State Com 602H well, to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit C) of Section 18. The producing area for the wells is expected to be orthodox. The proposed horizontal spacing unit will partially overlap with a Bone Spring spacing unit dedicated to a 160-acre horizontal spacing unit comprised of the E/2 W/2 of Section 19, dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #001H well (API 30-025-40676). Also to be

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PO Box 2168 Albuquerque, New Mexico 87103-2168

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Page 2

considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 19 miles west of Hobbs, New Mexico.

In Case No. 24459, Franklin Mountain Energy 3 seeks an order from the Division pooling all uncommitted mineral interests within a 960-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. This spacing unit will be dedicated to the following wells: Rope State Com 303H well to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 18; and Rope State Com 304H and Rope State Com 604H wells to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit A) of Section 18. The producing area for the wells is expected to be orthodox. The completed interval for the Rope State Com 303H well is expected to be less than 330 feet from the adjoining tracts thereby allowing for the inclusion of the proximity tracts within the proposed spacing unit under Rule 19.15.16.15(B)(1)(b) NMAC. The proposed horizontal spacing unit will partially overlap with the following existing Bone Spring spacing units:

- A 40-acre spacing unit comprised of the NE/4 NE/4 (Unit A) of Section 18, dedicated to Mack Energy Corporation's Leo State #001H well (API 30-025-40243);
- A 40-acre vertical spacing unit comprised of the SE/4 NE/4 (Unit H) of Section 18, dedicated to Mack Energy Corporation's Leo State #007H well (API 30-025-41033);
- A 40-acre vertical spacing unit comprised of the NW/4 SE/4 (Unit J) of Section 18, dedicated to Mack Energy Corporation's Black Jack State #002H well (API 30-025-41134);
- A 40-acre vertical spacing unit comprised of the NE/4 SE/4 (Unit I) of Section 18, dedicated to Mack Energy Corporation's Black Jack State #001H well (API 30-025-40533);
- A 40-acre vertical spacing unit comprised of the SE/4 SE/4 (Unit P) of Section 18, dedicated to Mack Energy Corporation's Black Jack State #003H well (API 30-025-41748);
- A 160-acre horizontal spacing unit comprised of the W/2 E/2 of Section 19, dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #003H well (API 30-025-41050);

Page 3

- A 160-acre horizontal spacing unit comprised of the E/2 E/2 of Section 19, dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #002H well (API 30-025-41094);
- A 160-acre horizontal spacing unit comprised of the W/2 E/2 of Section 30, dedicated to Matador Production Company's Albatross State Com #002H well (API 30-025-41544); and
- A 160-acre horizontal spacing unit comprised of the E/2 E/2 of Section 30, dedicated to Matador Production Company's Albatross State Com #001H well (API 30-025-41809).

Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 19 miles west of Hobbs, New Mexico.

The hearing is set for May 16, 2024 beginning at 8:15 a.m. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/.

As a party who may be affected by these applications, we are notifying you of your right to appear at the hearing and participate in these cases, including the right to present evidence either in support of or in opposition to the applications. Failure to appear at the hearing may preclude you from any involvement in these cases at a later date.

You are further notified that if you desire to appear in these cases, then you are requested to file a Pre-Hearing Statement with the Division at least four business days in advance of a scheduled hearing before the Division or the Commission, but in no event later than 5:00 p.m. mountain time, on the Thursday preceding the scheduled hearing date, with a copy delivered to the undersigned.

Sincerely,

Deana M. Bennett Deana M. Bennett

Attorney for Applicant

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, AND, TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.

CASE NO. <u>24458</u>

APPLICATION

Franklin Mountain Energy 3, LLC ("Franklin"), OGRID Number 331595, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted mineral interests within a 480-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 W/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. In support of this application, Franklin states as follows:

- 1. Franklin has an interest in the subject lands and has a right to drill and operate wells thereon.
 - 2. Franklin seeks to dedicate the spacing unit to the following wells:
 - a. Rope State Com 302H well to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit C) of Section 18; and
 - b. Rope State Com 602H well to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit C) of Section 18.
 - The producing area for the wells is expected to be orthodox.

- 4. This proposed horizontal spacing unit will partially overlap with a Bone Spring spacing unit dedicated to a 160-acre horizontal spacing unit comprised of the E/2 W/2 of Section 19, dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #001H well (API 30-025-40676).
- 5. Franklin sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.
- 6. The pooling of all interests in the Bone Spring formation underlying the proposed unit and approving, to the extent necessary, the overlapping spacing unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

WHEREFORE, Franklin requests this application be set for hearing before an Examiner of the Oil Conservation Division on May 2, 2024 and after notice and hearing as required by law, the Division enter its order:

- A. Pooling all uncommitted interests in the Bone Spring formation underlying a horizontal spacing unit within the E/2 W/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico;
 - B. Approving, to the extent necessary, the proposed overlapping spacing unit;
 - C. Designating Franklin as operator of this unit and the wells to be drilled thereon;
- D. Authorizing Franklin to recover its costs of drilling, equipping and completing the wells;
- E. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and

Page 3 of 4

F. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By:/s/ Deana M. Bennett

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Attorneys for Franklin Mountain Energy 3, LLC

CASE NO. 24458: Application of Franklin Mountain Energy 3, LLC for compulsory pooling and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 480-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 W/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. This spacing unit will be dedicated to the following wells: Rope State Com 302H well, to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit C) of Section 18; and Rope State Com 602H well, to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit C) of Section 18. The producing area for the wells is expected to be orthodox. The proposed horizontal spacing unit will partially overlap with a Bone Spring spacing unit dedicated to a 160-acre horizontal spacing unit comprised of the E/2 W/2 of Section 19, dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #001H well (API 30-025-40676). Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 19 miles west of Hobbs, New Mexico.

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, AND, TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.

CASE NO. 24459

APPLICATION

Franklin Mountain Energy 3, LLC ("Franklin"), OGRID Number 331595, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted mineral interests within a 960-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. In support of this application, Franklin states as follows:

- 1. Franklin has an interest in the subject lands and has a right to drill and operate wells thereon.
 - 2. Franklin seeks to dedicate the spacing unit to the following wells:
 - a. Rope State Com 303H well to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 18; and
 - b. Rope State Com 304H and Rope State Com 604H wells to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit A) of Section 18.
 - 3. The producing area for the wells is expected to be orthodox.

- 4. The completed interval for the Rope State Com 303H well is expected to be less than 330 feet from the adjoining tracts thereby allowing for the inclusion of the proximity tracts within the proposed spacing unit under Rule 19.15.16.15(B)(1)(b) NMAC.
- 5. This proposed horizontal spacing unit will partially overlap with the following existing Bone Spring spacing units:
 - a. A 40-acre spacing unit comprised of the NE/4 NE/4 (Unit A) of Section 18, dedicated to Mack Energy Corporation's Leo State #001H well (API 30-025-40243);
 - b. A 40-acre vertical spacing unit comprised of the SE/4 NE/4 (Unit H) of Section
 18, dedicated to Mack Energy Corporation's Leo State #007H well (API 30-025-41033);
 - c. A 40-acre vertical spacing unit comprised of the NW/4 SE/4 (Unit J) of Section 18, dedicated to Mack Energy Corporation's Black Jack State #002H well (API 30-025-41134);
 - d. A 40-acre vertical spacing unit comprised of the NE/4 SE/4 (Unit I) of Section 18, dedicated to Mack Energy Corporation's Black Jack State #001H well (API 30-025-40533);
 - e. A 40-acre vertical spacing unit comprised of the SE/4 SE/4 (Unit P) of Section 18, dedicated to Mack Energy Corporation's Black Jack State #003H well (API 30-025-41748);
 - f. A 160-acre horizontal spacing unit comprised of the W/2 E/2 of Section 19, dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #003H well (API 30-025-41050);

- g. A 160-acre horizontal spacing unit comprised of the E/2 E/2 of Section 19, dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #002H well (API 30-025-41094);
- h. A 160-acre horizontal spacing unit comprised of the W/2 E/2 of Section 30, dedicated to Matador Production Company's Albatross State Com #002H well (API 30-025-41544); and
- A 160-acre horizontal spacing unit comprised of the E/2 E/2 of Section 30, dedicated to Matador Production Company's Albatross State Com #001H well (API 30-025-41809).
- 6. Franklin sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.
- 7. The pooling of all interests in the Bone Spring formation underlying the proposed unit and approving, to the extent necessary, the overlapping spacing unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

WHEREFORE, Franklin requests this application be set for hearing before an Examiner of the Oil Conservation Division on May 2, 2024 and after notice and hearing as required by law, the Division enter its order:

- A. Pooling all uncommitted interests in the Bone Spring formation underlying a horizontal spacing unit within the E/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico;
 - B. Approving, to the extent necessary, the proposed overlapping spacing unit;
 - C. Designating Franklin as operator of this unit and the wells to be drilled thereon;

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- D. Authorizing Franklin to recover its costs of drilling, equipping and completing the wells;
- E. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and
- F. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By:/s/ Deana M. Bennett

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Attorneys for Franklin Mountain Energy 3, LLC

CASE NO. 24459: Application of Franklin Mountain Energy 3, LLC for compulsory pooling and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 960-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. This spacing unit will be dedicated to the following wells: Rope State Com 303H well to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 18; and Rope State Com 304H and Rope State Com 604H wells to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit A) of Section 18. The producing area for the wells is expected to be orthodox. The completed interval for the Rope State Com 303H well is expected to be less than 330 feet from the adjoining tracts thereby allowing for the inclusion of the proximity tracts within the proposed spacing unit under Rule 19.15.16.15(B)(1)(b) NMAC. The proposed horizontal spacing unit will partially overlap with the following existing Bone Spring spacing units:

- A 40-acre spacing unit comprised of the NE/4 NE/4 (Unit A) of Section 18, dedicated to Mack Energy Corporation's Leo State #001H well (API 30-025-40243);
- A 40-acre vertical spacing unit comprised of the SE/4 NE/4 (Unit H) of Section 18, dedicated to Mack Energy Corporation's Leo State #007H well (API 30-025-41033);
- A 40-acre vertical spacing unit comprised of the NW/4 SE/4 (Unit J) of Section 18, dedicated to Mack Energy Corporation's Black Jack State #002H well (API 30-025-41134);
- A 40-acre vertical spacing unit comprised of the NE/4 SE/4 (Unit I) of Section 18, dedicated to Mack Energy Corporation's Black Jack State #001H well (API 30-025-40533);
- A 40-acre vertical spacing unit comprised of the SE/4 SE/4 (Unit P) of Section 18, dedicated to Mack Energy Corporation's Black Jack State #003H well (API 30-025-41748);
- A 160-acre horizontal spacing unit comprised of the W/2 E/2 of Section 19, dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #003H well (API 30-025-41050);
- A 160-acre horizontal spacing unit comprised of the E/2 E/2 of Section 19, dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #002H well (API 30-025-41094);
- A 160-acre horizontal spacing unit comprised of the W/2 E/2 of Section 30, dedicated to Matador Production Company's Albatross State Com #002H well (API 30-025-41544); and
- A 160-acre horizontal spacing unit comprised of the E/2 E/2 of Section 30, dedicated to Matador Production Company's Albatross State Com #001H well (API 30-025-41809).

Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 19 miles west of Hobbs, New Mexico.



May 1, 2024

VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED

Deana M. Bennett 505.848.1834 dmb@modrall.com

Re: APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, AND TO THE EXTENT NECESSARY, APPROVAL OF OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO

CASE NO. 24479

TO: AFFECTED PARTIES

This letter is to advise you that Franklin Mountain Energy 3, LLC ("Franklin Mountain Energy 3") has filed the enclosed application in place of Case No. 24458, which had a typographical error.

In Case No. 24479, Franklin Mountain Energy 3 seeks an order from the Division pooling all uncommitted mineral interests within a 480-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 W/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. This spacing unit will be dedicated to the following wells: Rope State Com 302H well, to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NE/4 NW/4 (Unit C) of Section 18; and Rope State Com 602H well, to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NE/4 NW/4 (Unit C) of Section 18. The producing area for the wells is expected to be orthodox. The proposed horizontal spacing unit will partially overlap with a Bone Spring spacing unit dedicated to a 160-acre horizontal spacing unit comprised of the E/2 W/2 of Section 19, dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #001H well (API 30-025-40676). Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 19 miles west of Hobbs, New Mexico.

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The hearing is set for May 16, 2024 beginning at 8:15 a.m. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/.

As a party who may be affected by these applications, we are notifying you of your right to appear at the hearing and participate in these cases, including the right to present evidence either in support of or in opposition to the applications. Failure to appear at the hearing may preclude you from any involvement in these cases at a later date.

You are further notified that if you desire to appear in these cases, then you are requested to file a Pre-Hearing Statement with the Division at least four business days in advance of a scheduled hearing before the Division or the Commission, but in no event later than 5:00 p.m. mountain time, on the Thursday preceding the scheduled hearing date, with a copy delivered to the undersigned.

Sincerely, Decra 4 Bennett

Deana M. Bennett

Attorney for Applicant

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, AND, TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.

CASE NO. 24479

APPLICATION

Franklin Mountain Energy 3, LLC ("Franklin"), OGRID Number 331595, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted mineral interests within a 480-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 W/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. In support of this application, Franklin states as follows:

- 1. Franklin has an interest in the subject lands and has a right to drill and operate wells thereon.
 - 2. Franklin seeks to dedicate the spacing unit to the following wells:
 - a. Rope State Com 302H well to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NE/4 NW/4 (Unit C) of Section 18; and
 - b. Rope State Com 602H well to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NE/4 NW/4 (Unit C) of Section 18.
 - 3. The producing area for the wells is expected to be orthodox.

- 4. This proposed horizontal spacing unit will partially overlap with a Bone Spring spacing unit dedicated to a 160-acre horizontal spacing unit comprised of the E/2 W/2 of Section 19, dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #001H well (API 30-025-40676).
- 5. Franklin sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.
- 6. The pooling of all interests in the Bone Spring formation underlying the proposed unit and approving, to the extent necessary, the overlapping spacing unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

WHEREFORE, Franklin requests this application be set for hearing before an Examiner of the Oil Conservation Division on May 2, 2024 and after notice and hearing as required by law, the Division enter its order:

- A. Pooling all uncommitted interests in the Bone Spring formation underlying a horizontal spacing unit within the E/2 W/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico;
 - B. Approving, to the extent necessary, the proposed overlapping spacing unit;
 - C. Designating Franklin as operator of this unit and the wells to be drilled thereon;
- D. Authorizing Franklin to recover its costs of drilling, equipping and completing the wells;
- E. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and

F. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By:/s/ Deana M. Bennett

Earl E. DeBrine, Jr.
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Attorneys for Franklin Mountain Energy 3, LLC

CASE NO. 24479: Application of Franklin Mountain Energy 3, LLC for compulsory pooling and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 480-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 W/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. This spacing unit will be dedicated to the following wells: Rope State Com 302H well, to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NE/4 NW/4 (Unit C) of Section 18; and Rope State Com 602H well, to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NE/4 NW/4 (Unit C) of Section 18. The producing area for the wells is expected to be orthodox. The proposed horizontal spacing unit will partially overlap with a Bone Spring spacing unit dedicated to a 160-acre horizontal spacing unit comprised of the E/2 W/2 of Section 19, dedicated to Franklin Mountain Energy 3, LLC's Ironhouse 19 State Com #001H well (API 30-025-40676). Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 19 miles west of Hobbs, New Mexico.

L A W Y E R S

October 10, 2024

VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED

Deana M. Bennett 505.848.1834 dmb@modrall.com

Re: APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 24898

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 24900

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 24901

TO: AFFECTED PARTIES

This letter is to advise you that Franklin Mountain Energy 3, LLC ("Franklin Mountain Energy 3") has filed the enclosed applications.

In Case No. 24898, Franklin Mountain Energy 3 seeks an order from the Division pooling all uncommitted mineral interests within a 320-acre, more or less, Wolfcamp horizontal spacing unit comprised of the W/2E/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the following wells: Rope State Com 703H well to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 19; and Rope State Com 803H well to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 19. The producing area for the Rope State Com 803H well is expected to be orthodox. Franklin will apply for a non-standard location approval administratively for the Rope State Com 703H well, to the extent necessary. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the well, and a

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200% charge for risk involved in drilling said well. Said area is located approximately 19 miles west of Hobbs, New Mexico.

In Case No. 24900, Franklin Mountain Energy 3 seeks an order from the Division pooling all uncommitted mineral interests within a 320-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2 W/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the following wells: Rope State Com 702H well, to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit C) of Section 19; and Rope State Com 802H well, to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit C) of Section 19. The producing area for the wells is expected to be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 19 miles west of Hobbs, New Mexico.

In Case No. 24901, Franklin Mountain Energy 3 seeks an order from the Division pooling all uncommitted mineral interests within a 320-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2E/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the following wells: Rope State Com 704H and Rope State Com 804H wells to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit A) of Section 19. The producing area for the wells is expected to be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 19 miles west of Hobbs, New Mexico.

The hearing is set for October 31, 2024 beginning at 8:30 a.m. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via a virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/.

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As a party who may be affected by these applications, we are notifying you of your right to appear at the hearing and participate in these cases, including the right to present evidence either in support of or in opposition to the applications. Failure to appear at the hearing may preclude you from any involvement in these cases at a later date.

You are further notified that if you desire to appear in these cases, then you are requested to file a Pre-Hearing Statement with the Division at least four business days in advance of a scheduled hearing before the Division or the Commission, but in no event later than 5:00 p.m. mountain time, on the Thursday preceding the scheduled hearing date, with a copy delivered to the undersigned.

Sincerely,

Deana M. Bennett

Attorney for Applicant

Weena H. Bennett

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STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24898

APPLICATION

Franklin Mountain Energy 3, LLC ("Franklin"), OGRID Number 331595, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted mineral interests within a 320-acre, more or less, Wolfcamp horizontal spacing unit comprised of the W/2E/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. In support of this application, Franklin states as follows:

- 1. Franklin has an interest in the subject lands and has a right to drill and operate a well thereon.
- 2. Franklin seeks to dedicate the W/2E/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico to form a standard 320-acre, more or less, Wolfcamp horizontal spacing unit.
 - 3. Franklin seeks to dedicate the spacing unit to the following wells:
 - a. Rope State Com 703H well to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 19; and
 - b. Rope State Com 803H well to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 19.

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4. The producing area for the Rope State Com 803H well is expected to be orthodox.

Franklin will apply for a non-standard location approval administratively for the Rope State Com

703H well, to the extent necessary.

5. Franklin sought, but has been unable to obtain, a voluntary agreement from all

interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in

the drilling of the well or to otherwise commit their interests to the well.

6. The pooling of all interests in the Wolfcamp formation underlying the proposed

unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

WHEREFORE, Franklin requests this application be set for hearing before an Examiner of

the Oil Conservation Division on October 31, 2024 and after notice and hearing as required by

law, the Division enter its order:

A. Pooling all uncommitted interests in the Wolfcamp formation underlying a

horizontal spacing unit within the W/2E/2 of Sections 19 and 30, Township 18 South, Range 35

East, N.M.P.M., Lea County, New Mexico;

B. Designating Franklin as operator of this unit and the well to be drilled thereon;

C. Authorizing Franklin to recover its costs of drilling, equipping and completing the

well;

D. Approving actual operating charges and costs charged for supervision, together

with a provision adjusting the rates pursuant to the COPAS accounting procedure; and

E. Setting a 200% charge for the risk involved in drilling and completing the well in

the event a working interest owner elects not to participate in the well.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS

& SISK, P.A.

By:/s/ Deana M. Bennett

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Attorneys for Franklin Mountain Energy 3, LLC

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CASE NO. 24898 : Application of Franklin Mountain Energy 3, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 320-acre, more or less, Wolfcamp horizontal spacing unit comprised of the W/2E/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the following wells: Rope State Com 703H well to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 19; and Rope State Com 803H well to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 19. The producing area for the Rope State Com 803H well is expected to be orthodox. Franklin will apply for a non-standard location approval administratively for the Rope State Com 703H well, to the extent necessary. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 19 miles west of Hobbs, New Mexico.

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STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24900

APPLICATION

Franklin Mountain Energy 3, LLC ("Franklin"), OGRID Number 331595, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted mineral interests within a 320-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2 W/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. In support of this application, Franklin states as follows:

- 1. Franklin has an interest in the subject lands and has a right to drill and operate a well thereon.
- 2. Franklin seeks to dedicate the E/2 W/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico to form a standard 320-acre, more or less, Wolfcamp horizontal spacing unit.
 - 3. Franklin seeks to dedicate the spacing unit to the following wells:
 - a. Rope State Com 702H well to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit C) of Section 19; and
 - b. Rope State Com 802H well to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit C) of Section 19.

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- 4. The producing area for the wells is expected to be orthodox.
- 5. Franklin sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in the drilling of the well or to otherwise commit their interests to the well.
- 6. The pooling of all interests in the Wolfcamp formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

WHEREFORE, Franklin requests this application be set for hearing before an Examiner of the Oil Conservation Division on October 31, 2024 and after notice and hearing as required by law, the Division enter its order:

- A. Pooling all uncommitted interests in the Wolfcamp formation underlying a horizontal spacing unit within the E/2 W/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico;
 - B. Designating Franklin as operator of this unit and the well to be drilled thereon;
- C. Authorizing Franklin to recover its costs of drilling, equipping and completing the well;
- D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and
- E. Setting a 200% charge for the risk involved in drilling and completing the well in the event a working interest owner elects not to participate in the well.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By:/s/ Deana M. Bennett

Earl E. DeBrine, Jr. Deana M. Bennett

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Attorneys for Franklin Mountain Energy 3, LLC

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CASE NO. 24900: Application of Franklin Mountain Energy 3, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 320-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2 W/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the following wells: Rope State Com 702H well, to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit C) of Section 19; and Rope State Com 802H well, to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit C) of Section 19. The producing area for the wells is expected to be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 19 miles west of Hobbs, New Mexico.

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STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24901

APPLICATION

Franklin Mountain Energy 3, LLC ("Franklin"), OGRID Number 331595, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted mineral interests within a 320-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2E/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. In support of this application, Franklin states as follows:

- 1. Franklin has an interest in the subject lands and has a right to drill and operate a well thereon.
- 2. Franklin seeks to dedicate the E/2E/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico to form a standard 320-acre, more or less, Wolfcamp horizontal spacing unit.
 - 3. Franklin seeks to dedicate the spacing unit to the following wells:
 - a. Rope State Com 704H and Rope State Com 804H wells to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit A) of Section 19; and
 - 4. The producing area for the wells is expected to be orthodox.

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Page 2 of 4

5. Franklin sought, but has been unable to obtain, a voluntary agreement from all

interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in

the drilling of the well or to otherwise commit their interests to the well.

6. The pooling of all interests in the Wolfcamp formation underlying the proposed

unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

WHEREFORE, Franklin requests this application be set for hearing before an Examiner of

the Oil Conservation Division on October 31, 2024 and after notice and hearing as required by

law, the Division enter its order:

A. Pooling all uncommitted interests in the Wolfcamp formation underlying a

horizontal spacing unit within the E/2E/2 of Sections 19 and 30, Township 18 South, Range 35

East, N.M.P.M., Lea County, New Mexico;

B. Designating Franklin as operator of this unit and the well to be drilled thereon;

C. Authorizing Franklin to recover its costs of drilling, equipping and completing the

well;

D. Approving actual operating charges and costs charged for supervision, together

with a provision adjusting the rates pursuant to the COPAS accounting procedure; and

E. Setting a 200% charge for the risk involved in drilling and completing the well in

the event a working interest owner elects not to participate in the well.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS

& SISK, P.A.

By:/s/ Deana M. Bennett

Earl E. DeBrine, Jr.

Deana M. Bennett

Yarithza Peña

Post Office Box 2168

500 Fourth Street NW, Suite 1000
Albuquerque, New Mexico 87103-2168
Telephone: 505.848.1800
edebrine@modrall.com
deana.bennett@modrall.com
yarithza.pena@modrall.com
Attorneys for Franklin Mountain Energy 3, LLC

Released to Imaging: 10/1/2024 4:49:19 PM

CASE NO. 24901: Application of Franklin Mountain Energy 3, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 320-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2E/2 of Sections 19 and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the following wells: Rope State Com 704H and Rope State Com 804H wells to be horizontally drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit A) of Section 19. The producing area for the wells is expected to be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 19 miles west of Hobbs, New Mexico.

Deana M. Bennett 505.848.1834 dmb@modrall.com



October 10, 2024

<u>VIA CERTIFIED MAIL</u> <u>RETURN RECEIPT REQUESTED</u>

Re: APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW

MEXICO

CASE NO. 24899

TO: AFFECTED PARTIES

This letter is to advise you that Franklin Mountain Energy 3, LLC ("Franklin Mountain Energy 3") has filed the enclosed application.

In Case No. 24899, Franklin Mountain Energy 3 seeks an order from the Division pooling all uncommitted mineral interests within a 306.92-acre, more or less, Wolfcamp horizontal spacing unit comprised of Lots 1, 2, 3, and 4 of irregular Sections 19 and 30 (W/2 W/2 equivalent), Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the **Rope State Com 701H** and **Rope State Com 801H** wells to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NW/4 NW/4 (Lot 1) of Section 18. The producing area for the wells is expected to be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 19 miles west of Hobbs, New Mexico.

The hearing is set for October 31, 2024 beginning at 8:30 a.m. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via a virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/.

Modrall Sperling Roehl Harris & Sisk P.A.

500 Fourth Street NW Suite 1000 Albuquerque, New Mexico 87102

PO Box 2168 Albuquerque, New Mexico 87103-2168

Tel: 505.848.1800 www.modrall.com Page 2

As a party who may be affected by this application, we are notifying you of your right to appear at the hearing and participate in this case, including the right to present evidence either in support of or in opposition to the applications. Failure to appear at the hearing may preclude you from any involvement in this case at a later date.

You are further notified that if you desire to appear in this case, then you are requested to file a Pre-Hearing Statement with the Division at least four business days in advance of a scheduled hearing before the Division or the Commission, but in no event later than 5:00 p.m. mountain time, on the Thursday preceding the scheduled hearing date, with a copy delivered to the undersigned.

Sincerely,

Deana M. Bennett

Attorney for Applicant

Dema 4. Bennett

Received by OCD: 10/1/2024 2:48:42 PM

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24899

APPLICATION

Franklin Mountain Energy 3, LLC ("Franklin"), OGRID Number 331595, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted mineral interests within a 306.92-acre, more or less, Wolfcamp horizontal spacing unit comprised of Lots 1, 2, 3, and 4 of irregular Sections 19 and 30 (W/2 W/2 equivalent), Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. In support of this application, Franklin states as follows:

- 1. Franklin has an interest in the subject lands and has a right to drill and operate a well thereon.
- 2. Franklin seeks to dedicate Lots 1, 2, 3, and 4 of irregular Sections 19 and 30 (W/2 W/2 equivalent), Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico to form a standard 306.92-acre, more or less, Wolfcamp horizontal spacing unit.
- 3. Franklin seeks to dedicate the spacing unit to the **Rope State Com 701H** and **Rope State Com 801H** wells to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NW/4 NW/4 (Lot 1) of Section 19.
 - 4. The producing area for the wells is expected to be orthodox.

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Page 2 of 4

5. Franklin sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in

the drilling of the well or to otherwise commit their interests to the well.

6. The pooling of all interests in the Wolfcamp formation underlying the proposed

unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

WHEREFORE, Franklin requests this application be set for hearing before an Examiner of

the Oil Conservation Division on October 31, 2024 and after notice and hearing as required by

law, the Division enter its order:

A. Pooling all uncommitted interests in the Wolfcamp formation underlying a

horizontal spacing unit within Lots 1, 2, 3, and 4 of irregular Sections 19 and 30 (W/2 W/2

equivalent), Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico;

B. Designating Franklin as operator of this unit and the well to be drilled thereon;

C. Authorizing Franklin to recover its costs of drilling, equipping and completing the

well;

D. Approving actual operating charges and costs charged for supervision, together

with a provision adjusting the rates pursuant to the COPAS accounting procedure; and

E. Setting a 200% charge for the risk involved in drilling and completing the well in

the event a working interest owner elects not to participate in the well.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS

& SISK, P.A.

By:/s/ Deana M. Bennett

Earl E. DeBrine, Jr.

Deana M. Bennett

Yarithza Peña

Post Office Box 2168

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500 Fourth Street NW, Suite 1000
Albuquerque, New Mexico 87103-2168
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edebrine@modrall.com
deana.bennett@modrall.com
yarithza.pena@modrall.com
Attorneys for Franklin Mountain Energy 3, LLC

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CASE NO. 24899 : Application of Franklin Mountain Energy 3, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 306.92-acre, more or less, Wolfcamp horizontal spacing unit comprised of Lots 1, 2, 3, and 4 of irregular Sections 19 and 30 (W/2 W/2 equivalent), Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit will be dedicated to the Rope State Com 701H and Rope State Com 801H wells to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NW/4 NW/4 (Lot 1) of Section 18. The producing area for the wells is expected to be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 19 miles west of Hobbs, New Mexico.

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EXHIBIT D.2

			Firm Mailing Book ID: 264851	Reference Contents	10154.001.24457. Notice	10154.001.24457. Notice	10154.001.24457. Notice	10154.001.24457. Notice	10154.001.24457. Notice	10154,001,24457. Notice	10154.001.24457. Notice	10154.001.24457. Notice	10154.001.24457. Notice	10154.001.24457. Notice	10154.001.24457. Notice	10154.001.24457. Notice	10154.001.24457. Notice	10154.001.24457. Notice	10154.001.24457. Notice
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Lori	man	Modrall Sperling Koehl Harris & Sisk F.A. 500 Fourth Street, Suite 1000 Albuquerque NM 87102		USPS Article Number	9314 8699 0430 0120 2533 42	9314 8699 0430 0120 2533 59	9314 8699 0430 0120 2533 66	9314 8699 0430 0120 2533 73	9314 8699 0430 0120 2533 80	9314 8699 0430 0120 2533 97	9314 8699 0430 0120 2534 03	9314 8699 0430 0120 2534 10	9314 8699 0430 0120 2534 27	9314 8699 0430 0120 2534 34	9314 8699 0430 0120 2534 41	9314 8699 0430 0120 2534 58	9314 8699 0430 0120 2534 65	9314 8699 0430 0120 2534 72	9314 8699 0430 0120 2534 89
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Firm Mailing Book ID: 264852	Reference Contents	10154.1.24458,59. Notice	10154.1.24458,59. Notice	10154.1.24458,59. Notice	10154.1.24458,59. Notice	10154.1.24458,59. Notice	10154.1.24458,59. Notice	10154.1.24458,59. Notice	10154.1.24458,59. Notice	10154.1.24458,59. Notice	10154.1.24458,59. Notice	10154.1.24458,59. Notice	10154.1.24458,59. Notice	10154.1.24458,59. Notice	10154.1.24458,59. Notice	10154.1.24458,59. Notice Notice Page 9 888 2024 Walz Certified Pro-pig 7
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Karlene Schuman Modrall Sperling Roehl Harris & Sisk P.A. 500 Fourth Street, Suite 1000 Albuquerque NM 87102	USPS Article Number	9314 8699 0430 0120 2537 55	9314 8699 0430 0120 2537 62	9314 8699 0430 0120 2537 79	9314 8699 0430 0120 2537 86	9314 8699 0430 0120 2537 93	9314 8699 0430 0120 2538 09	9314 8699 0430 0120 2538 16	9314 8699 0430 0120 2538 23	9314 8699 0430 0120 2538 30	9314 8699 0430 0120 2538 47	9314 8699 0430 0120 2538 54	9314 8699 0430 0120 2538 61	9314 8699 0430 0120 2538 78	9314 8699 0430 0120 2538 85	9314 8699 0430 0120 2538 92
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Harris & Sisk P.A. 1000 ricle Number	9314 8699 0430 0120 2539 08 C	9314 8699 0430 0120 2539 15	9314 8699 0430 0120 2539 22 H	9314 8699 0430 0120 2539 39 1	9314 8699 0430 0120 2539 46	9314 8699 0430 0120 2539 53	9314 8699 0430 0120 2539 60	9314 8699 0430 0120 2539 77		Total Number of Pieces Received at Post Office
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	RR Fee	\$2.32	\$2.32	\$2.32	\$2.32	\$2.32	\$2.32	\$2.32	\$2.32	\$2.32	\$2.32	\$2.32	\$2.32	\$2.32	\$2.32	\$2.32
	Service Fee	\$4.40	\$4.40	\$4.40	\$4.40	\$4,40	\$4.40	\$4.40	\$4.40	\$4.40	\$4.40	\$4.40	\$4.40	\$4.40	\$4.40	84.40
3877 RTIFIED MAIL 324	Postage	\$1.63	\$1.63	\$1.63	\$1.63	\$1.63	\$1.63	\$1.63	\$1.63	\$1.63	\$1.63	\$1.63	\$1.63	\$1.63	\$1.63	\$1.63
PS Form 3877 Type of Mailing: CERTIFIED MAIL, 05/01/2024	Name, Street, City, State, Zip	COG Operating, LLC 600 W. Illinois Avenue Midland TX 79701	Axis Energy Corporation 121 W 3rd Street Roswell NM 88201	Loma Hombre Energy, LLC P.O. Box 50187 Midland TX 79710	DSD Energy II, LLC 1150 N. Kimball Avenue, Suite 100 Southlake TX 76092	Cavalry Resources, LLC P.O. Box 5442 Midland TX 79704	alties, LLC	Thomaston, LLC 1819 Denver West Drive, Suite 260 ALBUO Lakewood CO 80401	Mongoose Minerals LLC 600 W. Illinois Avenue Midland TX 79701	ntry Blvd	Good News Minerals, LLC P.O. Box 50820 Midland TX 79710	Pegasus Resources II, LLC P.O. Box 470698 Fort Worth TX 76147	Collins & Jones Investments, LLC 508 W. Wall Street, Suite 1200 Midland TX 79701	LMC Energy, LLC 550 W. Texas Ave., Suite 945 Midland TX 79710	David W. Cromwell P.O. Box 50820 Midland TX 79710	Oak Valley Mineral and Land, LP P.O. Box 50820 Midland TX 79710
Karlene Schuman Modrall Sperling Rochl Harris & Sisk P.A. 500 Fourth Street, Suite 1000 Albuquerque NM 87102	USPS Article Number	9314 8699 0430 0120 6035 29	9314 8699 0430 0120 6035 36	9314 8699 0430 0120 6035 43	9314 8699 0430 0120 6035 50	9314 8699 0430 0120 6035 67	9314 8699 0430 0120 6035 74	9314 8699 0430 0120 6035 81	9314 8699 0430 0120 6035 98	9314 8699 0430 0120 6036 04	9314 8699 0430 0120 6036 11	9314 8699 0430 0120 6036 28	9314 8699 0430 0120 6036 35	9314 8699 0430 0120 6036 42	9314 8699 0430 0120 6036 59	9314 8699 0430 0120 6036 66
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Type of Mailing: CERTIFIED MAIL 05/01/2024

Firm Mailing Book ID: 265391 Reference Referents	10154.0001.24479. Notice	10154,0001.24479. Notice	10154,0001,24479. Notice	10154,0001.24479. Notice	10154,0001,24479. Notice	10154.0001.24479. Notice	10154.0001.24479. Notice	10154.0001.24479. Notice	
Firm Mailin Rest.Del.Fee	\$0.00	\$0.00	80.00	80.00	\$0.00	80.00	80.00	\$0.00	\$0.00
RR Fee	\$2.32	\$2.32	\$2.32	\$2.32	\$2.32	\$2.32	\$2.32	\$2.32	0 \$53.36 Grand Total:
Service Fee	\$4.40	\$4.40	\$4.40	\$4.40	\$4.40	\$4.40	\$4.40	\$4.40	\$101.20 Grand
PS Form 3877 Type of Mailing: CERTIFIED MAIL 05/01/2024 Postage	\$1.63	\$1.63	\$1.63	\$1.63	\$1.63 \$1.63	\$1.63	\$1.63	\$1.63	Totals: \$37.49
Name, Street, City, State, Zip	Crown Oil Partners, LP P.O. Box 50820 Midland TX 79710	H. Jason Wacker 5601 Hillcrest Midland TX 79707	Kaleb Smith P.O. Box 50820 Midland TX 79710	Deane Durham P.O. Box 50820 Midland TX 79710	Mike Moylett P.O. Box 50820 Midland TX 79710	Post Oak Mavros II, LLC 34 S. Wynden Drive, Ste. 210 Houston TX 77056	Sortida Resources, LLC P.O. Box 50820 Midland TX 79710	State of New Mexico P.O. Box 1148 Santa Fe NM 87501	×
Karlene Schuman Modrall Sperling Roehl Harris & Sisk P.A. 500 Fourth Street, Suite 1000 Albuquerque NM 87102 Line USPS Article Number	9314 8699 0430 0120 6036 73	9314 8699 0430 0120 6036 80	9314 8699 0430 0120 6036 97	9314 8699 0430 0120 6037 03	9314 8699 0430 0120 6037 10	9314 8699 0430 0120 6037 27	9314 8699 0430 0120 6037 34	9314 8699 0430 0120 6037 41	
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Reference Contents Notice Notic	10154.0008 rope Notice 10154.0008 rope Notice	Notice Notice So24 Waiz CertifiedPro.nig7
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Type of Mailing: CERTIFIED MAIL 10/10/2024

	Firm Mailing Book ID: 274344	Reference Contents	10154.0008 rope Notice	10154.0008 rope Notice	10154.0008 rope Notice	10154.0008 rope Notice	10154,0008 rope Notice	10154.0008 rope Notice	10154.0008 rope Notice	10154,0008 rope Notice	10154,0008 rope Notice	
	Firm Mailir	Rest.Del.Fee	80.00	\$0.00	80.00	\$0.00	\$0.00	80.00	80.00	\$0.00	\$0.00	\$0.00 \$228.24
		RR Fee	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	0 \$62.88 Grand Total:
		Service Fee	\$4.85	\$4.85	\$4.85	\$4.85	\$4.85	1	\$4,832	\$4.85	\$4.85	S116.40 Grand
	3877 RTIFIED MAII)24	Postage	\$2.04	\$2.04	\$2.04	\$2.04	\$2.04	\$2:04	\$2.04	Althorn	\$2.045pS	. \$48.96
	PS Form 3877 Type of Mailing: CERTIFIED MAIL 10/10/2024	Name, Street, City, State, Zip	Oak Valley Mineral and Land, LP P.O. Box 50820 Midland TX 79710	Crown Oil Partners, LP P.O. Box 50820 Midland TX 79710	H. Jason Wacker 5601 Hillcrest Midland TX 79707	Kaleb Smith P.O. Box 50820 Midland TX 79710	Deane Durham P.O. Box 50820 Midland TX 79710	Mike Moylett P.O. Box 50820 Midland TX 79710	e, Ste. 210	חרכ	State of New Mexico P.O. Box 1148 Santa Fe NM 87501	Totals:
	ps Karlene Schuman Modrall Sperling Roehl Harris & Sisk P.A. 500 Fourth Street, Suite 1000 Malbuquerque NM 87102	USPS Article Number	9314 8699 0430 0127 2444 11	9314 8699 0430 0127 2444 28	9314 8699 0430 0127 2444 35	9314 8699 0430 0127 2444 42	9314 8699 0430 0127 2444 59	9314 8699 0430 0127 2444 66	9314 8699 0430 0127 2444 73	9314 8699 0430 0127 2444 80	9314 8699 0430 0127 2445 03	
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List Number of Pieces Listed by Sender

Dated:

Postmaster: Name of receiving employee

Total Number of Pieces Received at Post Office

PS Form 3877

Type of Mailing: CERTIFIED MAIL 10/10/2024

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Firm Mailing Book ID: 274346	Reference Contents	10154.0008.24899. Notice	10154.0008.24899. Notice	10154.0008.24899. Notice	10154.0008.24899. Notice	10154.0008.24899. Notice	10154.0008.24899. Notice	10154.0008.24899. Notice	10154.0008.24899. Notice	10154.0008.24899. Notice	10154.0008.24899. Notice	10154.0008.24899. Notice	10154.0008.24899. Notice	10154.0008.24899. Notice	10154.0008.24899. Notice	Notice Notice S24899. Notice S2024 Walz Certified Progression Page 2024 Walz Certified Pro. n. F.	
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	RR Fee	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	
	Service Fee	\$4.85	\$4.85	\$4.85	\$4.85	\$4.85	\$4.85	\$4.85	\$4.85	\$4.85	\$4.85	\$4.85	\$4.85	\$4.85	\$4.85	\$4.85	
PS Form 3877 Type of Mailing: CERTIFIED MAIL 10/10/2024	Postage	\$1.77	21.77	\$1.77	\$1.77	\$1.77	\$1.77	\$1.77	SUERQUE, MIN.	SI-ALBU	OCT 10 8024	S1.77	ST.77	\$1.77	21.77	\$1.77	
Type of Ma	Name, Street, City, State, Zip	Becky Christmas P.O. Box 173 Wagnan Mound NM 87752	wagon mound in straight	Elizabeth Libby Berry P.O. Box 160 Funice NM 88231	Ventana Minerals, LLC P.O. Box 359 Artesia NM 88211	Diakan Minerals, LLC P.O. Box 693 Artesia NM 88211	Chase Oil Corporation Chase Oil Corporation Artesia NM 88211	Attesta n.M. 86211 RDC Minerals, LLC P.O. Box 297	alties, LLC	Thomaston, LLC 1819 Denver West Drive, Suite 260	Lakewood CO 30401 Mongoose Minerals LLC 600 W. Illinois Avenue	Marathon Oil Permian LLC Marathon Oil Permian LLC Houston and Country Blvd Houston TX 77024	Good News Minerals, LLC P.O. Box 50820 Midland TX 79710	Pegasus Resources II, LLC P.O. Box 470698 Fort Worth TX 76147	Collins & Jones Investments, LLC 508 W. Wall Street, Suite 1200	LMC Energy, LLC 550 W. Texas Ave., Suite 945 Midland TX 79710	
Karlene Schuman Modrall Sperling Roehl Harris & Sisk P.A. 500 Fourth Street, Suite 1000 Albuquerque NM 87102	mber	1127 2453 40	1127 2453 57	1127 2453 64	1127 2453 71	9314 8699 0430 0127 2453 88	9314 8699 0430 0127 2453 95	9314 8699 0430 0127 2454 01	9314 8699 0430 0127 2454 18	9314 8699 0430 0127 2454 25	9314 8699 0430 0127 2454 32	9314 8699 0430 0127 2454 49	9314 8699 0430 0127 2454 56	9314 8699 0430 0127 2454 63	9314 8699 0430 0127 2454 70	9314 8699 0430 0127 2454 87	
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Firm Mailin	Rest.Del.Fee	\$0.00	\$0.00	80.00	\$0.00	80.00	80.00	80.00	80.00	80.00	80.00	\$0.00
	RR Fee	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	\$2.62	5 \$102.18 Grand Total:
348	Service Fee	\$4.85	\$4.85	\$4.85	\$4.85	\$4.85	\$4.85	\$4.85	\$4,85	\$4.85	\$4.85	\$189.15 Grano
PS Form 3877 Type of Mailing: CERTIFIED MAIL 10/10/2024	Postage	\$1.77	\$1.77	\$1.77	\$1.77	\$1.77	SA COUEROSIETANIA SA	1000 11 100 JA	01.17	MAIN OFFICE USES	\$1.77	Totals: \$69.03
Type of]	Name, Street, City, State, Zip	David W. Cromwell P.O. Box 50820 Midland TX 79710	Oak Valley Mineral and Land, LP P.O. Box 50820 Midland TX 79710	Crown Oil Partners, LP P.O. Box 50820 Midland TX 79710	H. Jason Wacker 5601 Hillcrest Midland TX 79707	Kaleb Smith P.O. Box 50820 Midland TX 79710	Deane Durham P.O. Box 50820 Midland TX 79710	Mike Moylett P.O. Box 50820 Midland TX 79710	Post Oak Mavros II, LLC 34 S. Wynden Drive, Ste. 210 Houston TX 77056	Sortida Resources, LLC P.O. Box 50820 Midland TX 79710	State of New Mexico P.O. Box 1148 Santa Fe NM 87501	
Karlene Schuman Modrall Sperling Roehl Harris & Sisk P.A. 500 Fourth Street, Suite 1000 Albuquerque NM 87102	USPS Article Number	9314 8699 0430 0127 2454 94	9314 8699 0430 0127 2455 00	9314 8699 0430 0127 2455 17	9314 8699 0430 0127 2455 31	9314 8699 0430 0127 2455 48	9314 8699 0430 0127 2455 55	9314 8699 0430 0127 2455 62	9314 8699 0430 0127 2455 79	9314 8699 0430 0127 2455 86	9314 8699 0430 0127 2455 93	
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USPS Article Number	Date Created	Reference Number	Name 1	City	State	diZ	Mailing Status	Service Options	Mail Delivery Date
9314869904300120253595	2024-04-22 2:34 PM		State of New Mexico	Santa Fe	ΣN	87501	Delivered	Return Receipt - Electronic, Certified Mail	2024-04-24 7:44 AM
9314869904300120253588	2024-04-22 2:34 PM	10154.001.24457.	Sortida Resources, LLC	Midland	¥	79710	Lost	Return Receipt - Electronic, Certified Mail	
9314869904300120253571	2024-04-22 2:34 PM	10154.001.24457.	Post Oak Mavros II, LLC	Houston	¥	7056	Delivered	Return Receipt - Electronic, Certified Mail	2024-04-25 1:00 PM
9314869904300120253564	2024-04-22 2:34 PM	10154.001.24457.	Mike Moylett	Midland	¥	79710	Lost	Return Receipt - Electronic, Certified Mail	
9314869904300120253557	2024-04-22 2:34 PM	10154.001.24457.	Deane Durham	Midland	¥	79710	Lost	Return Receipt - Electronic, Certified Mail	
9314869904300120253540	2024-04-22 2:34 PM	10154.001.24457.	Kaleb Smith	Midland	¥	79710	Lost	Return Receipt - Electronic, Certified Mail	
9314869904300120253533	2024-04-22 2:34 PM	10154.001.24457.	H. Jason Wacker	Midland	¥	79707	Lost	Return Receipt - Electronic, Certified Mail	
9314869904300120253526	2024-04-22 2:34 PM	10154.001.24457.	Crown Oil Partners, LP	Midland	¥	79710	Lost	Return Receipt - Electronic, Certified Mail	
9314869904300120253519	2024-04-22 2:34 PM	10154.001.24457.	Oak Valley Mineral and Land, LP	Midland		79710	Lost	Return Receipt - Electronic, Certified Mail	
9314869904300120253502	2024-04-22 2:34 PM	10154.001.24457.	David W. Cromwell	Midland	¥	79710	Lost	Return Receipt - Electronic, Certified Mail	
9314869904300120253496	2024-04-22 2:34 PM	10154.001.24457.	LMC Energy, LLC	Midland		79710	Lost	Return Receipt - Electronic, Certified Mail	
9314869904300120253489	2024-04-22 2:34 PM	10154.001.24457.	Collins & Jones Investments, LLC	Midland		79701	Delivered	Return Receipt - Electronic, Certified Mail	2024-04-25 2:14 PM
9314869904300120253472	2024-04-22 2:34 PM	10154.001.24457.	Pegasus Resources II, LLC	Fort Worth	¥	76147	Delivered	Return Receipt - Electronic, Certified Mail	2024-04-25 8:22 AM
9314869904300120253465	2024-04-22 2:34 PM	10154.001.24457.	Good News Minerals, LLC	Midland		79710	Lost	Return Receipt - Electronic, Certified Mail	
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9314869904300120253434	2024-04-22 2:34 PM	10154.001.24457.	Thomaston, LLC	Lakewood	8	80401	Delivered	Return Receipt - Electronic, Certified Mail	2024-04-25 12:34 PM
9314869904300120253427	2024-04-22 2:34 PM	10154.001.24457.	Broken Arrow Royalties, LLC	Artesia	_	88211	Delivered	Return Receipt - Electronic, Certified Mail	2024-04-26 11:31 AM
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9314869904300120253380	2024-04-22 2:34 PM	10154.001.24457.	Axis Energy Corporation	Roswell	ΣZ	88201	Delivered	Return Receipt - Electronic, Certified Mail	2024-04-26 3:29 PM
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9314869904300120253366	2024-04-22 2:34 PM	10154.001.24457.	Devon Energy Production Company, LP	Oklahoma City	ŏ	73102	Delivered	Return Receipt - Electronic, Certified Mail	2024-04-25 7:02 AM
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9314869904300120253342	2024-04-22 2:34 PM	10154.001.24457.	MRC Permian Company	Dallas	¥	75240	Delivered	Return Receipt - Electronic, Certified Mail	2024-04-25 12:18 PM

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USPS Article Number	Date Created	Reference Number	Name 1	City	State	Zip	Postage	Fees	Firm MailBook ID Mailing Status	Mailing Status	Service Options	Mail Delivery Date
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Transaction Report Details - CertifiedPro.net

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Affidavit of Publication

STATE OF NEW MEXICO COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

> Beginning with the issue dated April 28, 2024 and ending with the issue dated April 28, 2024.

Publisher

Sworn and subscribed to before me this 28th day of April 2024.

lfussell

Business Manager

My commission expires

January 20 202 NEW MEXICO NOTARY PUBLIC GUSSIE RUTH BLACK **COMMISSION # 1087526** COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws 1937 and payment of fees for said publica has been made.

CASE NO. 24457: Notice to all affected parties, as well as heirs and devisees of: MRC Permian Company; Continental Land Resources, LLC; Devon Energy Production Company, LP; COG Operating, LLC; Axis Energy Corporation; Loma Hombre Energy, LLC; DSD Energy II, LLC; Cavalry Resources, LLC; Broken Arrow Royalties, LLC; Thomaston, LLC; Mongoose Minerals LLC; Marathon Oil Permian LLC; Good News Minerals, LLC; Pegasus Resources II, LLC; Collins & Jones Investments, LLC; LMC Energy, LLC; David W. Cromwell; Oak Valley Mineral and Land, LP; Crown Oil Partners, LP; H. Jason Wacker; Kaleb Smith; Deane Durham; Mike Moylett: Post Oak Mavros II, LLC; Sortida Resources, LLC; State of New Mexico of the Application of Franklin Mountain Energy 3, LLC for compulsory pooling and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico. The State of New Mexico through its Oil Conservation Division hereby gives notice that the Division will conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Peccs Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: <a href="https://www.emnrd.nm.gov/ocd/hearing-info/Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 459-56-acre, more or less, Bone Spring horizontal spacing unit comprised of Lots 1, 2, 3, and 4 of irregular Sections 18, 19, and 30 (W/2 W/2 equivalent). Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. This spacing unit will be dedicated to the Rope State Com 301H and Rope State Com 601H wells to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 30 to a bottom hole location in the NW/4 NW/4 (Lot 1) of Section 18. The producing area for the

CASE NO. 24458: Notice to all affected parties, as well as heirs and devisees of: COG Operating, LLC; Axis Energy Corporation; Loma Hombre Energy, LLC; DSD Energy II, LLC; Cavalry Resources, LLC; Broken Arrow Royalties, LLC; Thomaston, LLC; Mongoose Minerals LLC; Marathon Oil Permian LLC; Good News Minerals, LLC; Pegasus Resources II, LLC; Collins & Jones Investments, LLC; LMC Energy, LLC; David W. Cromwell; Oak Valley Mineral and Land, LP; Crown Oil Partners, LP; H. Jason Wacker; Kaleb Smith; Deane Durham; Mike Moylett; Post Oak Mavros II, LLC; Sortida Resources, LLC; State of New Mexico of the Application of Franklin Mountain Energy 3, LLC for compulsory pooling and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico. The State of New Mexico through its Oil Conservation Division hereby gives notice that the Division will conduct a public hearing at 8:15 a.m. on May 16, 2024 to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: https://www.enrnd.nm.gov/ocd/hearing-info/. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 480-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 W/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NE/4 NE/4 (Unit C) of Section 18; and Rope State Com 602H well, to be horizontally drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 30 to a bottom hole location in the NE/4 NE/4 (Uni

charges for sisk involved in drilling said wells. Said area is located approximately 19 miles west of Hobbs, New Mexico.

CASE NO. 24459: Notice to all affected parties, as well as heirs and devisees of: COG Operating, LLC; Axis Energy Corporation; Loma Hombre Energy, LLC; DSD Energy II, LLC; Cavalry Resources, LLC; Broken Arrow Royaties, LLC; Thomaston, LLC; Mongoose Minerals LLC; Marathon Oil Permian LLC; Good News Minerals, LLC; Thomaston, LLC; Mongoose Minerals LLC; Marathon Oil Permian LLC; Good News Minerals, LLC; Evalve Marathon Mongoose Minerals LLC; Marathon Oil Permian LLC; LMC Energy, LLC; David W. Cromwell; Oak Valley Mineral and Land, LP; Crown Oil Partners, LP; H. Jason Wacker; Kaleb Smith; Deane Durham; Mike Moylett; Post Oak Mavros II, LLC; Sordia Resources, LLC; State of New Mexico of the Application of Franklin Mountain Energy 3, LLC for compulsory pooling and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico. The State of New Mexico through its Oil Conservation Division hereby gives notice that the Division will conduct a public hearing at 815 a.m. on May 16, 2024 to consider this application. The Lac County, New Mexico. The State of New Mexico through its Oil Conservation Division hereby gives notice that the Division will conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: https://www.emmrd.mn.gov/cot/hearing-info/. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 960-acre, more or less, Bone Spring horizontal spacing unit comprised of the EZ of Sections 18, 19, and 30, Township 18 South, Bange 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping specing u

EXHIBIT D.4

Affidavit of Publication

STATE OF NEW MEXICO COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

> Beginning with the issue dated May 02, 2024 and ending with the issue dated May 02, 2024.

Publisher

Sworn and subscribed to before me this 2nd day of May 2024.

Business Manager

My commission expires January 29, 2027

> STATE OF NEW MEXICO NOTARY PUBLIC GUSSIE RUTH BLACK **COMMISSION # 1087526** COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

LEGAL LEGAL LEGAL LEGAL NOTICE

CASE NO. 24479: Notice to all affected parties, as well as heirs and devisees of: COG Operating, LLC; Axis Energy Corporation; Lorma Hombre Energy, LLC; DSD Energy II, LLC; Cavalry Resources, LLC; Broken Arrow Royalties, LLC; Thomaston, LLC; Mongoose Minerals LLC; Marathon Oldermian LLC; Good News Minerals, LLC; Pegasus Resources II, LLC; Collins & Jones Investments, LLC; LMC Energy, LLC; David W. Cromwell; Oak Valley Mineral and Land, LP; Crown Oil Partners, LP; H. Jason Wacker; Kaleb Smith; Deane Durham; Mike Moylett; Post Oak Mavros II, LLC; Sortida Resources, LLC; State of New Mexico of the Application of Franklin Mountain Energy 3, LLC for compulsory pooling and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico. The State of New Mexico through its Oil Conservation Division hereby gives notice that the Division will conduct a public hearing at 8:15 a.m. on May 16, 2024 to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 480-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 W/2 of Sections 18, 19, and 30, Township 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin also seeks, to the extent necessary, approval of an overlapping spacing unit. This spacing unit will be dedicated to the following wells: Rope State Com 302H well, to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Unit C) of Section 18, and Rope State Com 602H well, to be horizontally drilled from a surface hole location in the SW/4 SW/4 (Lot 4) of Section 19, dedicate

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DOLORES SERNA MODRALL, SPERLING, ROEHL, HARRIS & P. O. BOX 2168 ALBUQUERQUE, NM 87103-2168

Beginning with the issue dated October 13, 2024 and ending with the issue dated October 13, 2024.

Publisher

Sworn and subscribed to before me this 13th day of October 2024.

Show M

Business Manager

My commission expires

January 29, 2027

Seal) STATE OF NEW MEXICO NOTARY PUBLIC GUSSIE RUTH BLACK **COMMISSION # 1087526** COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of

Affidavit of Publication

Company, Axis Energy, Corporation; Ventian Minerals, LLC; DiaKan Minerals, LLC; Chase Oil Corporation; RDC Minerals, LLC; Broken Arrow, Royalthes, LLC; DiaKan Minerals, LLC; Mongoose Minerals, LLC; Marathon Oil Permian LLC; Good News Minerals, LLC; Fogasus Resources Ill LLC; Marathon Oil Permian LLC; Good News Minerals, LLC; Fogasus Resources Ill LLC; Collins & Marathon Oil Permian LLC; Good News Minerals, LLC; Fogasus Resources Ill LLC; Collins & Marathon Oil Permian LLC; Good News Minerals, LLC; Mongoose Minerals, LLC; Marathon Oil Permian LLC; Good News Minerals, LLC; Mongoose Minerals, LLC; Mo

Prankin Mountain Energy 3: LLC as operator of the well, and a 200% charge for risk involved in drilling said, well. Said area is located approximately 19 miles west of Hobbs, New Mexico.

CASE NO: 24899: Notice to all affected parties, as well as heirs and devisees of: Continental Land Resources, LLC; Devon Energy Production Company, LP; MRC Permian Company, Axis, Energy Corporation; Scharbauer Minerals, LP; John Richard Anderson, The B, Lane Lee, Jr. Trust, Bill Lane Lee, Jr., Trustee; Mellssa Ann Lee Belz; The RIGA Living Trust, Richard Randolph Lee and Gabriel Agustin Romero Gonzalez, Co-Trustees; T Over V Ranch Land, LLLP; Malcom S. Anderson Descendant Trust, dtd 7/1/2998, William Richard Anderson, Trustee; Roddy D. and Brookle L: Hughes Revocable Trust, dtd 7/1/2916, Roddy D. Hughes and Brookle Lee Hughes, Co-Trustees; Kinard Resources, LLC; David P. Sanchez; Becky Christmas; Mary Ann Waldrop; Elizabeth Libby Berry; Ventana Minerals, LLC; David P. Sanchez; Becky Christmas; Mary Ann Waldrop; Elizabeth Libby Berry; Ventana Minerals, LLC; David P. Sanchez; Becky Christmas; Mary Ann Waldrop; Elizabeth Libby Berry; Ventana Minerals, LLC; David P. Sanchez; Becky Christmas; Mary Ann Waldrop; Elizabeth Libby Berry; Ventana Minerals, LLC; David P. Sanchez; Becky Christmas; Mary Ann Waldrop; Elizabeth Libby Berry; LLC; David P. Sanchez; Becky Christmas; Mary Ann Waldrop; Elizabeth Libby Berry; LLC; David W. Cromwell; Oak Valley Mineral and Land, LP; Crown Oil Partners, LP; H. Jason Wacker; Kaleb Smith, Deane Durham; Mike Moylett; Post Oak Mavros II, LLC; Sotida Resources, LLC; State of New Mexico of the Application of Franklin Mountain Energy 3, LLC for compulsory pooling, Lea County, New Mexico. The State of New Mexico through its Oil Conservation Division hereby gives notice that the Division will conduct a public hearing at 8:30 a.m. on October 31; 2024 to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chi

charge for risk involved in drilling said well. Said area is located approximately 19 miles west of Hobbs, New Mexico

CASE NO. 24900: Notice to all affected parties, as well as heirs and devisees of: MRC Permian Company; Axis Energy Corporation; Wentaña Minerais, LLC; DiaKań Minerais, "LLC; Chase Oll Corporation; NDC/Minerais," LLC; Broken Arrow Royalties, LLC; Thomaston; LLC; Mongoose Minerais, LLC; Marathon Oll Permian LLC; Good News Minerais, LLC; Hogastis Hesources, II; LLC; Collins & Jones Investments, LLC; LMC Energy, LLC; David W. Crownell; Oak Valley, Minerais and Land, LP; Crown Oll Partners, LLC; H. Jason Wacker; Kaleb Smith; Deane Durham; Mike Moylett; Post Oak Mavros II; LLC; Sortida Resources; LLC; State of New Mexico, The State of New Mexico of The Application of Franklin Mountain Energy 3; LLC for compulsory pooling, Lea County, New Mexico, The State of New Mexico through its Oil Conservation Division hereby gives notice that the Division will conduct a public hearing at 8:30 a.m. on October, 31; 2024 to consider this application of the hearing will be conducted in a hybrid fashion, both inperson at the Energy, Minerais, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via a virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date https://www.emmrd.nm.gov/cod/hearing-info/. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 320-agre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2 W/2 of Sections 19; and 30; Joneship 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit comprised of the E/2 W/2 of Sections 19; and 30; Joneship 18 South, Range 35 East, N.M.P.M., Lea County, New Mexico. This spacing unit comprised for the Well-Mexico of the Collection in the NEW Self-Mexico of Section 30 to a bottom in the New Self-Mexico of the Collection of the New Section 19

meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publicatio has been made.

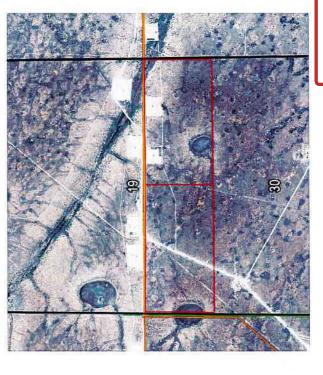
ASE NO. 24901: Notice to all affected parties, as well as heirs and devisees of: MRC Permlan Company; Axis Energy Corporation; Ventnan Minerals; LLC; DiaKan Minerals; LLC; Chase Oil Corporation; RDC Minerals, LLC; Boken Arrow, Royalties, LLC; Hongoose Minerals LLC; Mongoose Minerals; L

EXHIBIT E-1

Section 30 Is Key for FME3's Development

- FME3's access to Section 30 is pivotal to FME3's development plan.
- FME3's infrastructure and corridor is in Section 31 as shown on the map to the right.
- Contrary to MRC's testimony, operating section 18/19 is not a workable option
- Wolfcamp development is not possible in Section 18 due to existing saltwater disposal well injection in Wolfcamp formation in Section 18
 - S/2 of Section 19 is not only taken with existing pads but also has environmental risk as there are both playas and a ravine as shown on the map to the right.
- 41. As discussed above, MRC has proposed multiple options to Franklin Mountain where MRC could operate Sections 30 and 31 as proposed under MRC's application, and Franklin Mountain could operate two-mile wells in Section 18 and 19. This solution would (i) allow MRC to operate Section 30 where MRC has the majority working interest control, (ii) allow each operator to operate those sections where it already has existing producing horizontal wells, and (iii) allow all four sections involved in these cases (Sections 18, 19, 30 and 31) to be developed (iii)

Proposed Surface Disturbance Disturbance Surface Disturbance Surface Disturbance Surface Disturbance Surface Surface Surface Disturbance Surface Surfa



FME3 Reb. 1

with two mile wells where existing producing wells allow

Released to Imaging: 12/10/2024 11:27:15 AM

FRANKLIN MOUNTAIN ENERGY



MRC is misrepresenting production

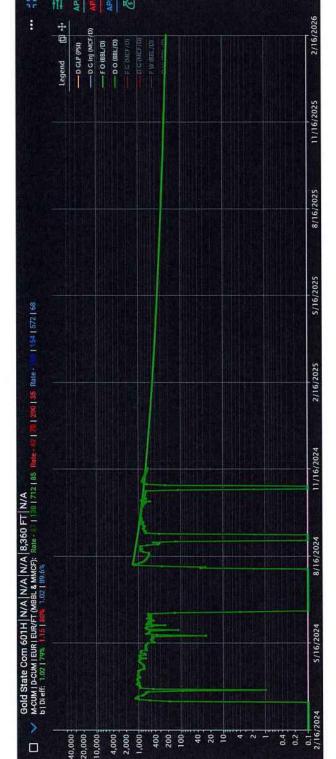
 MRC is partners in our Gold development and receives daily production Gold 601 was shut in for 50 days due to gas takeaway constraints

These 3rd party takeaway issues have been resolved

 Removing the down days, Gold 601 has a cumulative (180 days on) normalized of 15,462 BO/1000' LL FME3 has forecasted this well to be an 85

BO/ft well

Well	Shut-in Days	Normalized (180 days on) BO/1000' LL	MRC 6-Month BO/1000'
Gold 601	50	15,462	10,200
Gold 301	20	14,565	Left out of analysis
Gold 801	113	4,832	2,500
Eagle 301	44	8,222	5,807



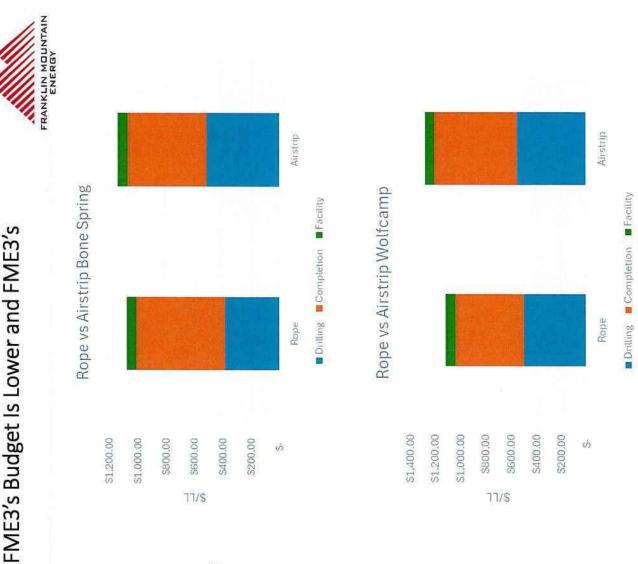
FME3 Reb. 2

FME3 Reb. 4

EXHIBIT E-3

Revised Based on Updated MRC AFEs: FME3's Budget Is Lower and FME3's **Excellence in Execution**

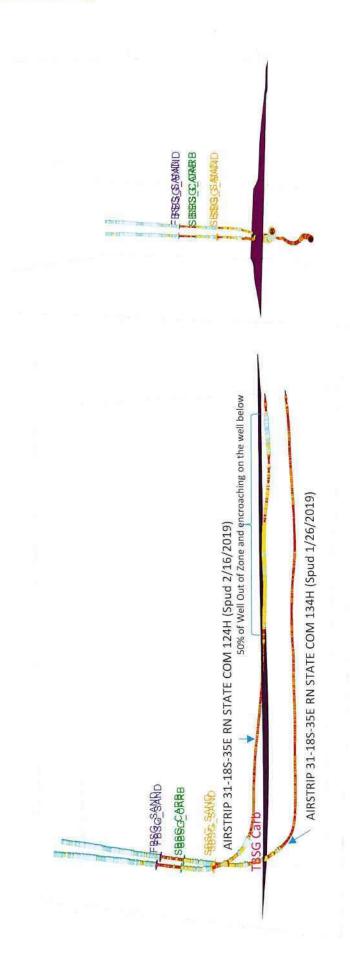
- The aggregate Bone Spring AFE between MRC's Airstrip and FME3's Rope normalized by well count and represented in \$/LL
- MRC's November 7 Budget = \$1,140/LL
- FME3's AFE Budget = \$1,077/LL
- FME3 is \$63/LL less than MRC's Bone Spring Airstrip
- The aggregate Wolfcamp B AFE between MRC's Airstrip and FME3's Rope normalized by well count and represented in \$/LL
- MRC's November Budget = \$1,279/LL
- FME3's AFE Budget = \$1,117/LL
- FME3 is \$162/ LL less than MRC's Wolfcamp



FRANKLIN MOUNTAIN

FME3 Reb. 5

MRC has drilled significantly out of zone as recently as 2019 Airstrip 124H vs 134H



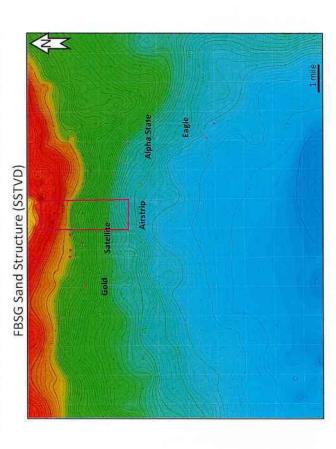
Rebuttal to Andrew Parker Testimony Paragraphs 34-39 regarding MRC's "Superior

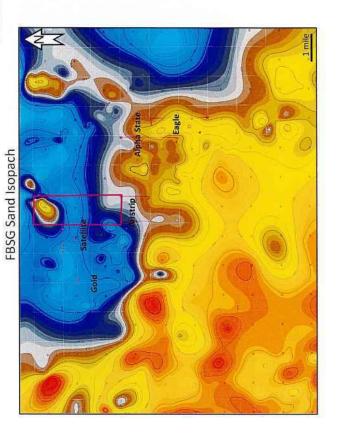
Operating Ability"

EXHIBIT E-5

FBSG Sand: MRC is omitting analog wells that don't work in their favor







- MRC excluded Gold State 301H (in which they are partners and privy to the data) in their FBSG Comparison, presumably because it makes FME3 look worse
- Gold 301H was shut in for 2 weeks due to gas takeaway constraints
- Despite this hinderance the well's first six months are strong (14,565 barrels/1000')
- Despite MRC's attempts to disparage the Alpha State 304H, it is a high performing well
- FME3's Satellite State 301H, 302H, 303H and 304H wells are flowing back with very encouraging results

Well Name	Operator	Sum 6 Month Oil Date of First Prod CUM		6 Month Oil Lateral Length (ft) CUM/1000	
Gold State Com 301H	Franklin Mountain Energy	3/20/2024	126234	8667	14565

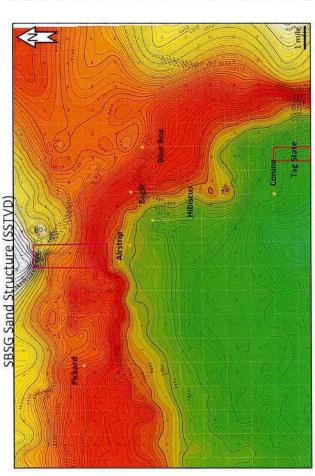
Rebuttal MRC Exhibits C8 & C9

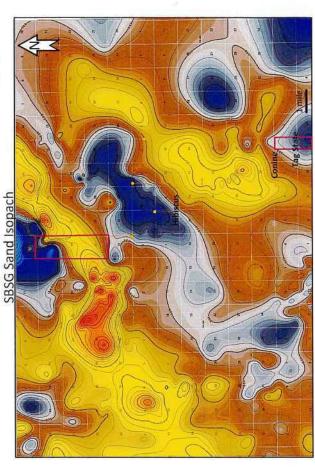
FME3 Reb. 6

FME3 Reb. 7

SBSG Sand: FME3 is approaching with caution while MRC is selectively choosing analog wells that skew data in its favor







- FME3's regional understanding of geologic drivers, landing zones, wells per bench and depletion all factor into cautiously approaching the Second Bone Spring Sand
- FME3's drilled wells, analyses and research has led us to understand that there are very different geologic factors driving well performance in SE vs NW
- FME3 is planning on drilling the Second Bone, but also drilling and/or proposing test wells for increased density spacing and multibench tests
- Example: FME3's Tag State (currently drilling 2 SBSG Sand wells in multiple benches at increased density)
- MRC omits the Hibiscus 08 19 35 RN State Com 124H (3,087 barrels) and the Conine 03 20 35 RN 121H (9,738 barrels) SBSG Sand wells
- Would have lowered MRC's average to 8,432 barrels/1000'

Well Name	Operator	Date of First Prod	Sum 6 Month Oil CUM L	Lateral Length (ft)	6 Month Oil CUM/1000'
Conine 03 20 35 RN 121H	MATADOR RESOURCES	12/31/2015	44610	4581	9738
Hibiscus 08 19 35 RN State Com 124H	MATADOR RESOURCES	11/30/2015	15645	8909	3087

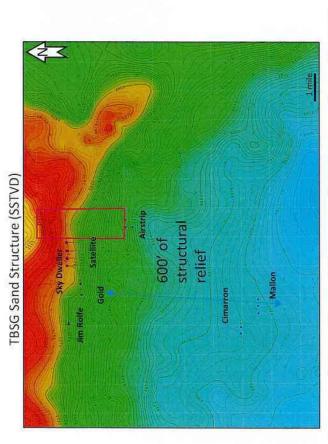
Rebuttal to MRC Exhibits C10 & C11

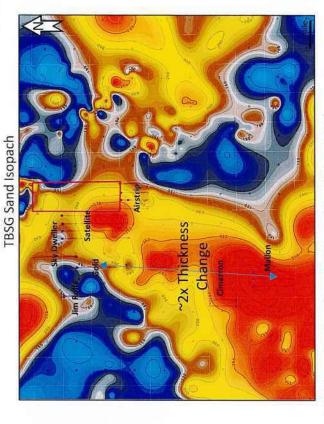
EXHIBIT E-6

EXHIBIT E-7

TBSG Sand: MRC is selectively choosing analog wells that skew data in its favor







- MRC includes Mallon and Cimarron wells in its comparison with FME3's Third Bone Sand wells on MRC exhibits C12 and C13
- · Mallon and Cimarron wells are approximately 4 miles south of Gold and Rope development areas, as shown on the map above
- Mallon and Cimarron are 600' deeper than the Gold State 601H
- Greater depths increase pressure dramatically and in extremely different geology in the heart of the TBSG Sand channel, meaning these wells are not a fair comparison to the FME3 Gold 601 well and skew the data to make MRC look better
- MRC omits the Jim Rolfe 22 18 34 RN State 131Y TBSG Sand well which:
- · As shown on the map above, is significantly closer to the Rope Development and in a similar geologic setting
- Removing Cimarron and Mallon and adding Jim Rolfe would have lowered MRC's average to 12,479 barrels/1000'
- FME's first six months of production is better than MRC's Jim Rolfe well, and after normalizing FME3's 601H for downtime, the production of 15,462,200 barrels/1000' is competitive with MRC's Airstrip TBSG wells
- Despite MRC's attempts to cast doubt on the Gold State 601H it remains a strong performing well
- Gold 601H was shut in for 50 days due to gas constraints
- FME3's recent Satellite State 601H, 602H, 603H, and 604H are showing favorable initial results
- Avant/Lario's Sky Dweller 607H is located closer to Rope, and is also strong

Rebuttal to MRC Exhibits C12 & C13

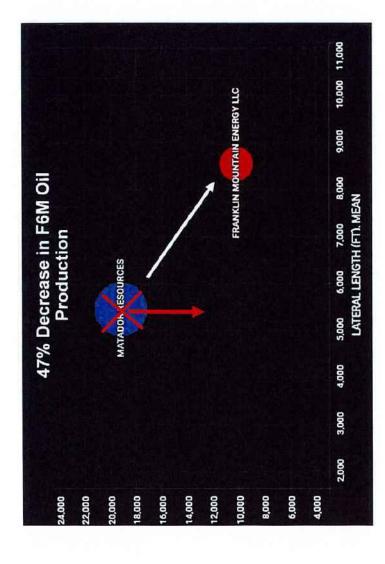
FME3 Reb. 8



TBSG Sand Data Table

MRC Average After Removing MRC Mallon and Cimarron, and adding Jim Rolf

30-025-42057 Jm Rolfe 22 18 34 RN State 131Y MATADOR RESOURCES	Operator MATADORRESOURCES MATADORRESOURCES	▼ Date of First Pir ▼ Si 10/1/2014	10237 10237 51445	ateral L ▼ 6 3934 7.566	Toate of First Pri → Sum 6 M → Lateral L → 6 Month Oil CUM 10 → Reservoi → Commer → 10/1/2014 10237 3934 2602 TBSG Sand Add
35 RN STATE COM 1311	30-025-454509 ARSTRIP 3118 35 RN STATECOM 134H IMATADOR RESOURCES	10/1/2018	66947	4557	14691 TBSG Sand
35 RN STATECOM 132H	30-025-43816 ARSTRIP311835 RN STATE COM 132H MATADOR RESOURCES	8/1/2017	80523	4376	18401 TBSG Sand
5 RN STATECOM 133F	30-025-44323 ARSTRIP 3118 35 RN STATE COM 133H MATADOR RESOURCES	3/1/2018	67843	4396	15478.83721



Rebuttal to MRC Exhibits C12 & C13 (cont)

FME3 Reb. 8 (cont)

FRANKLIN MOUNTAIN MRC's Wolfcamp Structure Magnerics

9

FME3 Reb.

EXHIBIT E-8

Gold 701H-FME3's Strength is in it's Experience

FME3 employs internal geosteering experts, consultants in geosteering and geophysics, 3D seismic and careful geologic interpretations to ensure 24/7 operations on active rigs are executed and on plan FME3's Gold 701 was landed in the Wolfcamp A, we disagree with MRC's interpretation of the Wolfcamp B top

Estimated toe

half of Gold

701H (400' of elevation in

5280')

FME3 also disagrees with MRC's geosteering interpretation of Gold 701H

MRC's interpretation relies on significant dips in upwards of 100º in the toe of the lateral

The dips in MRC's interpretation seem to disagree with their own Wolfcamp structure map; simple trigonometric analysis of MRC's map suggest dips between 94-95º

ME3 Gold Unit

MRC incorrectly places the well path in the Wolfcamp B and the Wolfcamp A Carbonate

FME3 used Careful examination of the MWD log while using multiple type logs from wells at the heel and north of the toe reveals low gamma limestones in the toe half of the well aren't present in the curve landing

Carbonate content in the toe half of the Gold 701H increased abruptly along depositional dip during drilling, this change is interpreted as a lateral facies change in the target zone of the

Regional structural dip from FME3's interpretation agrees with both structural mapping from well formation tops and 3D seismic review ower Wolfcamp A

FME3 has applied these lessons learned to our seismic calibration and is better positioned to handle the abrupt challenges of drilling in the northern Delaware Basin than MRC

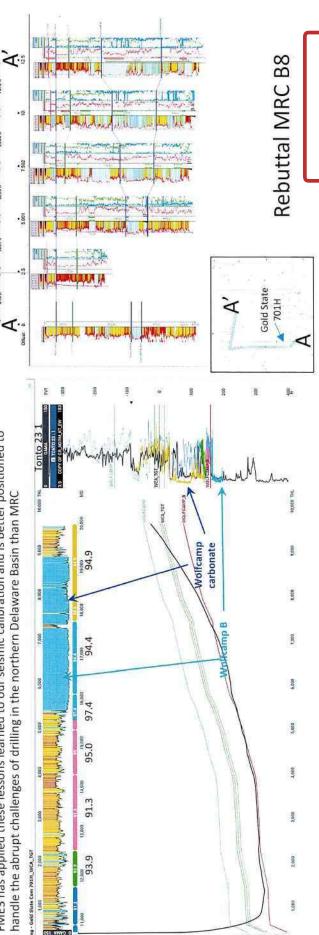
OLAM 1 TONTO 15 STATE 601 TONTO STATE

GOLD STATE COM BOTH JEFFERS STATE 1 STATE 27 1 SECH

Submitted by: Matador Production Company

Hearing Date: November 20, 2024 Case Nos. 24778-24786 Exhibit No. 8-4

BEFORE THE OIL CONSERVATION DIVISION



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10,500

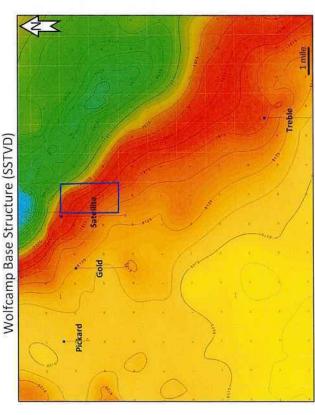
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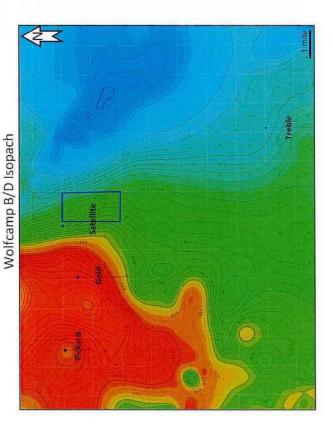
EXHIBIT E-9

FME3 is actively testing the emerging Wolfcamp B/D target-while MRC is dormant









- FME3 recently drilled and completed the Satellite State 804H in the Wolfcamp D-deepening the target landing zone by >100' relative to Treble and Gold
- Results of the Satellite State 804H are encouraging thus far
- MRC Compares their one western well drilled in 2014 with FME3 wells without noting the to the westerly change in structural dip and thickness, and the difference in landing zone targets.
- MRC touted the Wolfcamp D over a decade ago, yet MRC hasn't touched this zone in 10 years, where have they been?
- MRC Investor Report from Oct 14, 2014 "This initial test result on the Pickard State 20-18-24 #2H well, while modest when compared to Matador's Wolfcamp "A" results in Lowing County, is still considered by the Company to be an important and positive... Given these positive and indicative results, Matador expects to continue to explore and test the Wolfcamp "D" in future wells in the northern Delaware Basin."

https://www.matadorresources.com/news-releases/news-release-details/matador-resources-company-provides-operational-update-and

Rebuttal to MRC Exhs. C16 & C17

FME3 Reb. 10