BEFORE THE OIL CONSERVATION DIVISION EXAMINER HEARING JANUARY 9, 2025

CASE NO. 25034

ELECTRA SPECIAL 101H, 121H, 131H, 122H, 132H, 135H BS Wells

LEA COUNTY, NEW MEXICO



STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF MRC PERMIAN COMPANY FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25034

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COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

| | DE SOFFORTED DI SIGNED AFTIDAVITS |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Case: 25034 | APPLICANT'S RESPONSE |
| Date: January 9, 2025 | |
| Applicant | MRC Permian Company |
| Designated Operator & OGRID (affiliation if applicable) | Matador Production Company [OGRID 228937] |
| Applicant's Counsel: | Holland & Hart LLP |
| Case Title: | Application of MRC Permian Company for Compulsory Pooling, Lea County, New Mexico |
| Entries of Appearance/Intervenors: | |
| Well Family | Electra Special |
| Formation/Pool | |
| Formation Name(s) or Vertical Extent: | Bone Spring |
| Primary Product (Oil or Gas): | Oil |
| Pooling this vertical extent: | N/A |
| Pool Name and Pool Code: | WC-025 G-06 S213215A; Bone Spring [97921] |
| Well Location Setback Rules: | Statewide Rules |
| Spacing Unit | |
| Type (Horizontal/Vertical) | Horizontal |
| Size (Acres) | 800.29-acres |
| Building Blocks: | Quarter-Quarter sections |
| Orientation: | North-South |
| Description: TRS/County | W2 of Sections 3 and 10, T21S, R32E, NMPM, Lea County, New Mexico |
| Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in the application? | Yes |
| Other Situations | |
| Depth Severance: Y/N. If yes, description | No |
| Proximity Tracts: If yes, description | E2W2 of Sections 3 ad 10 |
| Proximity Defining Well: if yes, description | Electra Special 0310 Fed Com 135H |
| Applicant's Ownership in Each Tract | Exhibit A-3 |
| Well(s) | |
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | |
| Well #1 | Electra Special 0310 Fed Com 101H (API No. pending) SHL: 520' FNL & 1609' FWL (Lot 3) of Sec. 3, T21S, R32E BHL: 110' FSL & 660' FWL (Unit M) of Sec. 10, T21S, R32E Completion Target: Bone Spring formation Well Orientation: North-South Completion Location expected to be: Standard |
| Released to Imaging: 1/3/2025 8:27:51 AM | |

| Received by OCD: 1/2/2025 5:03:55 PM Well #2 | Electra Special 0310 Fed Com 121H(API No. pending)SHL: 520' FNL & 1499' FWL (Lot 3) of Sec. 3, T21S, R32EBHL: 110' FSL & 660'FWL (Unit M) of Sec. 10, T21S, R32ECompletion Target: Bone Spring formationWell Orientation: North-SouthCompletion Location expected to be: StandardElectra Special 0310 Fed Com 131H(API No. pending)SHL: 520' FNL & 1389' FWL (Lot 3) of Sec. 3, T21S, R32EBHL: 110' FSL & 331' FWL (Unit M) of Sec. 10, T21S, R32ECompletion Target: Bone Spring formationWell Orientation: North-SouthCompletion Target: Bone Spring formationWell Orientation: North-SouthCompletion Target: Bone Spring formationWell Orientation: North-SouthCompletion Location expected to be: Standard | Page 4 of 80 |
|---------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| Well #4 | Electra Special 0310 Fed Com 135H (API No. pending) SHL: 550' FNL & 1389' FWL (Lot 3) of Sec. 3, T21S, R32E BHL: 110' FSL & 1254' FWL (Unit M) of Sec. 10, T21S, R32E Completion Target: Bone Spring formation Well Orientation: North-South Completion Location expected to be: Standard | |
| Well #5 | Electra Special 0310 Fed Com 122H (API No. pending) SHL: 550' FNL & 1529' FWL (Lot 3) of Sec. 3, T21S, R32E BHL: 110' FSL & 1980' FWL (Unit N) of Sec. 10, T21S, R32E Completion Target: Bone Spring formation Well Orientation: North-South Completion Location expected to be: Standard | |
| Well #6 | Electra Special 0310 Fed Com 132H(API No. pending)SHL: 520' FNL & 1419' FWL (Lot 3) of Sec. 3, T21S, R32EBHL: 110' FSL & 2178' FWL (Unit N) of Sec. 10, T21S, R32ECompletion Target: Bone Spring formationWell Orientation: North-SouthCompletion Location expected to be: Standard | |
| Horizontal Well First and Last Take Points | Exhibit A-1 | |
| Completion Target (Formation, TVD and MD) | Exhibit A-4 | |
| AFE Capex and Operating Costs | | |
| Drilling Supervision/Month \$ | \$10,000 | |
| Production Supervision/Month \$ | \$1,000 | |
| Justification for Supervision Costs | Exhibit A | |
| Requested Risk Charge | 200% | |
| Notice of Hearing | | |
| Proposed Notice of Hearing | See filed Application | |
| Proof of Mailed Notice of Hearing (20 days before hearing) | Exhibit C | |
| Proof of Published Notice of Hearing (10 days before hearing) | Exhibit D | |
| Ownership Determination | | |
| Land Ownership Schematic of the Spacing Unit | Exhibit A-2 | |
| | | |

| Received by OCD: 1/2/2025 5:03:55 PM | Page 5 of 8 |
|-------------------------------------------------------------------|------------------------------|
| If approval of Non-Standard Spacing Unit is requested, Tract List | |
| (including lease numbers and owners) of Tracts subject to notice | |
| requirements. | N/A |
| Pooled Parties (including ownership type) | Exhibit A-3 |
| Unlocatable Parties to be Pooled | N/A |
| Ownership Depth Severance (including percentage above & | |
| below) | N/A |
| Joinder | |
| Sample Copy of Proposal Letter | Exhibit A-4 |
| List of Interest Owners (ie Exhibit A of JOA) | Exhibit A-3 |
| Chronology of Contact with Non-Joined Working Interests | Exhibit A-5 |
| Overhead Rates In Proposal Letter | Exhibit A-4 |
| Cost Estimate to Drill and Complete | Exhibit A-4 |
| Cost Estimate to Equip Well | Exhibit A-4 |
| Cost Estimate for Production Facilities | Exhibit A-4 |
| Geology | |
| Summary (including special considerations) | Exhibit B |
| Spacing Unit Schematic | Exhibit B-2 |
| Gunbarrel/Lateral Trajectory Schematic | Exhibit B-2 |
| Well Orientation (with rationale) | Exhibit B |
| Target Formation | Exhibit B |
| HSU Cross Section | Exhibit B-3 |
| Depth Severance Discussion | N/A |
| Forms, Figures and Tables | |
| A-102 | Exhibit A-1 |
| Tracts | Exhibit A-2 |
| Summary of Interests, Unit Recapitulation (Tracts) | Exhibit A-3 |
| General Location Map (including basin) | Exhibit B-1 |
| Well Bore Location Map | Exhibits A-1, B-2 |
| Structure Contour Map - Subsea Depth | Exhibit B-2 |
| Cross Section Location Map (including wells) | Exhibit B-2 |
| Cross Section (including Landing Zone) | Exhibit B-3 |
| Additional Information | |
| Special Provisions/Stipulations | |
| CERTIFICATION: I hereby certify that the information provide | |
| Printed Name (Attorney or Party Representative): | Michael H. Feldewert |
| Signed Name (Attorney or Party Representative): | the last the ast |
| Date: | Pachal J. Fellewers 2-Jan-25 |

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STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF MRC PERMIAN COMPANY FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25034

APPLICATION

MRC Permian Company ("MRC" or "Applicant"), through undersigned attorneys, hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling a standard 800.29-acre, more or less, horizontal well spacing unit in the Bone Spring formation underlying the W2 of Sections 3 and 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico. In support of its application, MRC states:

1. Applicant is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.

2. Applicant seeks to designate Matador Production Company (OGRID No. 228937) as the operator of the proposed horizontal spacing unit.

3. Applicant seeks to initially dedicate the above-referenced horizontal spacing unit to the following proposed wells:

• Electra Special 0310 Fed Com 101H, Electra Special 0310 Fed Com 121H, Electra Special 0310 Fed Com 131H and Electra Special 0310 Fed Com 135H wells to be horizontally drilled from a surface location in the NW4 of Section 3, with first take points in the NW4NW4 (Lot 4) of irregular Section 3 and last take points in the SW4SW4 (Unit M) of Section 10; and • Electra Special 0310 Fed Com 122H and Electra Special 0310 Fed Com 132H wells to be horizontally drilled from a surface location in the NW4 of Section 3, with first take points in the NE4NW4 (Lot 3) of irregular Section 3 and last take points in the SE4SW4 (Unit N) of Section 10.

4. The completed interval of the Electra Special 0310 Fed Com 135H well is expected to remain within 330 feet of the offsetting quarter-quarter sections or equivalent tracts to allow inclusion of this acreage in a standard horizontal well spacing unit.

5. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit.

6. The pooling of interests in the proposed horizontal well spacing unit will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 9, 2025, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the proposed horizontal well spacing unit;
- B. Designating Matador Production Company as operator of this horizontal well spacing unit and the wells to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, completing, and equipping the wells;
- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the wells against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

HOLLAND & HART LLP

+ Fellevers tuchal, By:

Michael H. Feldewert Adam G. Rankin Paula M. Vance Post Office Box 2208 Santa Fe, NM 87504 505-988-4421 505-983-6043 Facsimile mfeldewert@hollandhart.com agrankin@hollandhart.com

ATTORNEYS FOR MRC PERMIAN COMPANY

CASE ____:

Application of MRC Permian Company for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order pooling a standard 800.29-acre, more or less, horizontal well spacing unit in the Bone Spring formation underlying the W2 of Sections 3 and 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico. Said unit will be initially dedicated to the following proposed wells:

- Electra Special 0310 Fed Com 101H, Electra Special 0310 Fed Com 121H, Electra Special 0310 Fed Com 131H and Electra Special 0310 Fed Com 135H wells to be horizontally drilled from a surface location in the NW4 of Section 3, with first take points in the NW4NW4 (Lot 4) of irregular Section 3 and last take points in the SW4SW4 (Unit M) of Section 10; and
- Electra Special 0310 Fed Com 122H and Electra Special 0310 Fed Com 132H wells to be horizontally drilled from a surface location in the NW4 of Section 3, with first take points in the NE4NW4 (Lot 3) of irregular Section 3 and last take points in the SE4SW4 (Unit N) of Section 10.

The completed interval of the Electra Special 0310 Fed Com 135H well is expected to remain within 330 feet of the offsetting quarterquarter sections or equivalent tracts to allow inclusion of this acreage in a standard horizontal well spacing unit. Also to be considered will be the cost of drilling and completing the wells and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the wells, and a 200% charge for risk involved in drilling the wells. The subject area is located approximately 33 miles northeast of Carlsbad, New Mexico.

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF MRC PERMIAN COMPANY FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NOS. 25034

SELF-AFFIRMED STATEMENT OF HAWKS HOLDER

Hawks Holder, of lawful age and being first duly sworn, declares as follows:

My name is Hawks Holder. I work for MRC Energy Company, an affiliate of MRC
 Permian Company ("MRC"), as a Landman.

2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum land matters. My credentials as a petroleum landman have been accepted by the Division and made a matter of public record.

3. I am familiar with the application filed by MRC in this case, and I am familiar with the status of the lands in the subject area.

4. In this case, MRC is seeking an order pooling all uncommitted interests in the Bone Spring formation in the standard 800.29-acre, more or less, horizontal well spacing unit in the Bone Spring formation underlying the W/2 of Sections 3 and 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico, and initially dedicate this Bone Spring spacing unit to the proposed (i) **Electra Special 0310 Fed Com 101H, Electra Special 0310 Fed Com 121H, Electra Special 0310 Fed Com 131H and Electra Special 0310 Fed Com 135H wells**, to be horizontally drilled from a surface location in the NW/4 of Section 3, with first take points in the NW/4 NW/4 (Lot 4) of irregular Section 3 and last take points in the SW/4 SW/4 (Unit M) of Section 10; and (ii) **Electra Special 0310 Fed**

> BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. A Submitted by: Matador Production Company Hearing Date: January 9, 2025 Case No. 25034

Com 122H and Electra Special 0310 Fed Com 132H wells to be horizontally drilled from a surface location in the NW/4 of Section 3, with first take points in the NE/4 NW/4 (Lot 3) of irregular Section 3 and last take points in the SE4SW4 (Unit N) of Section 10.

5. The completed interval of the **Electra Special 0310 Fed Com 135H** well is expected to remain within 330 feet of the offsetting quarter-quarter sections or equivalent tracts to allow inclusion of this acreage in a standard horizontal well spacing unit.

6. MRC understands these wells will be placed in the WC-025 G-06 S213215A; BONE SPRING [97921].

7. MRC Exhibit A-1 contains the draft Form C-102s for the proposed initial wells.

8. The completed intervals for the proposed wells will remain within the standard setbacks required by the statewide rules set forth in 19.15.16.15 NMAC.

9. MRC Exhibit A-2 identifies the tracts of land comprising the proposed horizontal spacing unit. The land in the proposed spacing unit is comprised entirely of federal lands.

10. MRC Exhibit A-3 identifies the working interest owners that MRC is seeking to pool along with their ownership interest in the proposed horizontal spacing unit. MRC Exhibit A-3 also includes a list of the overriding royalty interest owners that MRC seeks to pool in this case.

11. There are no depth severances within the Bone Spring formation for this acreage.

12. While MRC was working to put this unit together, MRC proposed the above well to the working interest parties it seeks to pool. **MRC Exhibit A-4** contains an example of the forms of well proposal letters that were sent to the working interest partners, along with the AFE that was sent for each well. The costs reflected in the AFE are consistent with what other operators have incurred for drilling similar horizontal wells in the area.

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13. MRC Exhibit A-5 contains a summary of MRC's contacts with the uncommitted working interest owners we seek to pool in this case. As indicated on MRC Exhibit A-5, there are two owners (Tumbler Operating Partners, LLC and Discovery Oil and Gas Co.) that MRC has not yet been able to contact despite sending well proposals to multiple potential addresses and attempting phone calls. In my opinion, MRC has undertaken good faith efforts to reach an agreement with the uncommitted working interest owners that MRC seeks to pool in this case.

14. MRC has made an estimate of overhead and administrative costs for drilling and producing the proposed well. It is \$10,000/month while drilling, and \$1000/month while producing. These costs are consistent with what other operators are charging in this area for these types of wells. MRC respectfully requests that these administrative and overhead costs be incorporated into any order entered by the Division in this case.

15. I provided MRC's outside counsel, Holland & Hart, a list of names and addresses for the parties that MRC is seeking to pool. In compiling this notice list, MRC conducted a diligent search of all public records in the county where the proposed wells are located, including computer searches.

16. **MRC Exhibits A-1 through A-5** were either prepared by me or compiled under my direction and supervision.

17. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

And Allen

Hawks Holder

112/25

Date

Received by OCD: 1/2/2025 5:03:55 PM

Page 13 of 80

Exhibit A-1

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. A-1 Submitted by: Matador Production Company Hearing Date: January 9, 2025 Case No. 25034

Released to Imaging: 1/3/2025 8:27:51 AM

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| C-102 Submit Electronic Via OCD Permitti | | | | w Mexico al Resources Department FION DIVISION | | | | Revised July 9, 2024 Submittal Type: Amended Report | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|---------------|------------------------------------------------------|------------------|--------------------------------------------------|-------------------|-------------------------------------------------------------------------------------|----------|--------------|------------------------|--------------------------------|
| | | W | ELL LO | CATIO | N AND A | CREAGE DEDICATION PLAT | | | | | | |
| API Number | | | Pool Code | | Pool | Name | 6-06 | 52132 | 2156 | t; Box | t Sprech (| [4752[] |
| Property Code | | | Property Name | ELEC | | | | | | | Well Number | 101H |
| 0GRID No. 2284 | 27 | | Operator Name | MATA | | | COMPAN | ΙY | | | Ground Level Ele | vation 3681' |
| Surface Owner: | | _ | : State F | | Federa | ıl | | | | | | |
| | | | | | Surfac | e Location | | | | | | |
| UL or lot no | Section | Township | Range | Lot Idn | Feet from the N/ | | E/W | Latitude | | 1 | Longitude | County |
| 3 | 3 | 21-S | 32-E | ж. С | 520' N | 1609' W | | 2.52091 | 77 | W 10 | 3.6659223 | LEA |
| | | | | T . Y | Bottom H | ole Locatio | | Latitude | | | Longitude | County |
| UL or lot no. M | Section 10 | Township 21-S | Range 32-E | Lot Idn | 110' S | 660' V | | 2.48634 | 67 | | 3.6690158 | LEA |
| | | | | | | _ | | | | | | |
| Dedicated Acres | Infill or Defi | ning Well Defin | ing Well API | | | Overlapping S | pacing Unit (Y/I | V) | C | Consolidated | Code | |
| 800.29 | | | | | | Well Setbacks are under Common Ownership: Yes No | | | | | | |
| Order Numbers | | | | | | Well Setbacks | are under Comm | 10n Ownership |):]Y | es No | | |
| | | | | | | Point (KO | | T. d. T. | _ | | | County |
| UL or lot no. | Section | Township | Range 32-E | Lot Idn | 50' N | S Feet from the 660' V | | Latitude 2.52221 | 03 | | Longitude 3.6690016 | LEA |
| 4 | 3 | 21-5 | 32-E | _ | | | | 2.52221 | 00 | VV 10 | 3.0030010 | |
| | | | | I T at Ida | | Point (FT | | Latitude | | | Longitude | County |
| UL or lot no. 4 | Section 3 | Township 21-S | Range 32-E | Lot Idn | 100' N | 660' V | | 2.52207 | 29 | | 3.6690017 | LEA |
| 7 | 5 | 21-0 | 02 L | | | | | | | | | |
| UL or lot no. | Section | Township | Range | Lot Idn | | S Feet from the | 10.021 | Latitude | _ | 1 | Longitude | County |
| M | 10 | 21-S | 32-E | | 110' S | 660' V | | 2.48634 | 67 | W 10 | 3.6690158 | LEA |
| | | | | | | | | | | | | |
| Unitized Area or A | rea of Uniform I | ntrest | | Spacing Unity | Туре | | | Ground F | loor Ele | evation | | |
| | | | | | Horizo | ntal Vertical | | | | | | |
| | | | | | | | | | | | | 5 |
| OPERATOR CERTIFICATION I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division. | | | | | | | | | | | | ed from field that the same |
| Signature | | | Date | | | Certificate N | i Seal of Profess | Date of | | Date | | |
| Print Name | | | | | | Certificate N | antiber | Date of | 8 | 8/2024 | | |
| E-mail Address | | | | | | - | | | | v= 1 | | |







LEGEND TOWNSHIP/RANGE LINE SECTION LINE PROPOSED ROAD

SECTION 3, TOWNSHIP 21-S, RANGE 32-E, N.M.P.M. LEA COUNTY, NEW MEXICO



ORIGINAL DOCUMENT SIZE: 8.5" X 11"

S \SURVEYMATADOR_RESOURCESIELECTRA_SPECIAL_0310_03-21S-32E/FINAL_PRODUCTS/LO_ELECTRA_SPECIAL_0310_FED_COM_101H_REV3,DWG 12/20/2024 9:13:09 PM dhris.bosley

| C-102 Submit Electronic Via OCD Permitt | | w Mexico al Resources Department TION DIVISION | | | | Revised July 9, 2024 Initial Submittal Submittal Type: | | | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------------------------------------------|---------------|-----------------|-------------------|--------------------------------------------------------------------------------------|---------------------|-------------|-------------|--------------|-----------------------|----------------|
| | | W | ELL LO | CATIO | N AND AC | CREAGE DEDICATION PLAT | | | | | | |
| API Number | | | Pool Code | | D. IN | | | | | | Sparny [9 | 7921] |
| Property Code | | | Property Name | ELEC | | Vanne JC- 025 (J-06 S213215A; Bove Sparry (97) CIAL 0310 FED COM | | | | | 121H | |
| OGRID No. | 400 | | Operator Name | ΝΑΛΤΛΙ | | | | | | | Ground Level Elev | ation 3681' |
| 22.8 | | Tribal Federal | | | | Mineral Owner | | | Federa | ıl | | |
| | | | | | Surface | Location | | | | | | |
| UL or lot no. | Section | Township | Range | Lot Idn | Feet from the N/S | | E/W | Latitude | | | ongitude | County |
| 3 | 3 | 21-S | 32-E | | 520' N | 1499' W | | 32.5209 | 177 | W 103 | 3.6662790 | LEA |
| UL or lot no. | Section | Township | Range | Lot Idn | Bottom Ho | Feet from the I | | Latitude | | L | ongitude | County |
| M | 10 | 21-S | 32-E | | 110' S | 660' W | / N | 32.4863 | 467 | W 103 | 3.6690158 | LEA |
| | | | | | | low-low-in 6 | | 700 | 10 | Consolidated | Code | |
| Dedicated Acres 800.29 | Infill or Defi | ning Well Defin | ing Well API | | | Overlapping Spacing Unit (Y/N) Consolidated Code | | | | | Couc | |
| Order Numbers | | | | | | Well Setbacks | are under Cor | nmon Owners | hip: 🗌 Y | 'es 🔲 No | | |
| | | | | | Kick Off F | oint (KOF | 2) | | | | | |
| UL or lot no | Section | Township | Range | Lot Idn | Feet from the N/S | | <u></u> | Latitude | | L | ongitude | County |
| 4 | 3 | 21-S | 32-E | | 50' N | 660' W | W N 32.5222103 W 10 | | | W 103 | 3.6690016 | LEA |
| | | | | | VI | e Point (FTP) | | | | | | |
| UL or lot no. | Section | Township | Range | Lot Idn | Feet from the N/S | Feet from the 1 660' W | | 1 1 | | | ongitude 3.6690017 | |
| 4 | 3 | 21-S | 32-E | - | | | | 52.5220 | 125 | VV 100 | 5.0030017 | |
| UL or lot no | Section | Township | Range | Lot Idn | | e Point (LTP) VS Feet from the E/W Latitude Longitude County | | | | | | |
| M | 10 | 21-S | 32-E | 8 1 | 110' S | 660' W | | 32.4863 | 467 | W 103 | 3.6690158 | LEA |
| | | | | | | | | | | | | |
| Unitized Area or A | rea of Uniform I | ntrest | | Spacing Unity | Type Horizont | al 🗌 Vertical | | Groun | d Floor Ele | evation | | |
| | | | | | | | | | | | | |
| OPERATOR CERTIFICATION Jereby certify that the information contained herein is true and complete to the best of my knowledge and belief and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an ewner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well. I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool of formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division. Signature Date | | | | | | | | | | | | |
| Print Name | | | | | | Certificate Nu | ımber | | of Survey | | | |
| rring (same | | | | | | | | | 2 | 8/2024 | | |
| E-mail Address | | | | | | · | | | | | | |









SECTION 3, TOWNSHIP 21-S, RANGE 32-É, N.M.P.M. LEA COUNTY, NEW MEXICO



ORIGINAL DOCUMENT SIZE: 8.5" X 11"

S:\SURVEYMATADOR_RESOURCES\ELECTRA_SPECIAL_0310_03-21S-32E\FINAL_PRODUCTS\LO_ELECTRA_SPECIAL_0310_FED_COM_121H_REV3.DWG 12/20/2024 8:11:10 PM chris bosley

| C-102 Submit Electronic | ally | | | , Mineral | | Resources | Department | | Revised July 9, 2024 | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|---------------|---------------|--------------------|----------------------|------------------------|-----------------|----------------------|--------|--|--|
| Via OCD Permitt | ing | | (| DIL CON | ISERVAT | ION DIVIS | SION | Submittal | Initial Submittal | | | |
| | | | | | | | | Type: | Amended Report | | | |
| | | | | | | As Drilled | | | | | | |
| ADINI | | W | Pool Code | CATIO | N AND AC. | | DICATION | PLAT | | | | |
| API Number | 30-025- | | | | V | L-025 G | -06 S213 | B215A;B | Well Number | 17121] | | |
| Property Code | | | Property Name | ELEC | TRA SPECI | AL 0310 FE | COM | | | 122H | | |
| OGRID No 22893 | 7 | | Operator Name | ΜΑΤΑΙ | | | | | | 3682' | | |
| Surface Owner: | State Fee ' | Tribal Federal | | | | Mineral Owner: | State Fee Tribal | Federal | | | | |
| | | | | | Surface | Location | | | | | | |
| UL or lot no. | Section | Township | Range | Lot Idn | | Feet from the E/W | Latitude | | Longitude | County | | |
| 3 | 3 | 21-S | 32-E | - | 550' N | 1529' W | N 32.52083 | 353 W 1 | 03.6661818 | LEA | | |
| | | | | T . T 1 | Bottom Ho | le Location | Latitude | | Longitude | County | | |
| UL or lot no. | Section 10 | Township 21-S | Range 32-E | Lot Idn | Feet from the N/S | 1980' W | N 32.48637 | 706 W 1 | 03.6647350 | LEA | | |
| | 10 | 21-0 | JZ-L | | 110 0 | 1000 11 | 11 02.10001 | | | | | |
| Dedicated Acres | Infill or Defi | ining Well Defin | ng Well API | | | Overlapping Spacing | Unit (Y/N) | Consolida | ted Code | | | |
| 800.29 | | | | | | | | | | | | |
| Order Numbers | | | | | | Well Setbacks are un | der Common Ownersh | ip: Yes N | lo | | | |
| | | | | | Kick Off P | oint (KOP) | | | | | | |
| UL or lot no | Section | Township | Range | Lot Idn | | Feet from the E/W | Latitude | | Longitude | County | | |
| 3 | 3 | 21-S | 32-E | - | 50' N | 1980' W | N 32.52220 | 093 W 1 | 03.6647192 | LEA | | |
| | | | | | | e Point (FTP) | | | | | | |
| UL or lot no. | Section | Township | Range | Lot Idn | | Feet from the E/W | | | Longitude | | | |
| 3 | 3 | 21-S | 32-E | - | 100' N | 1980' W | N 32.5220 | /18 W | 03.6647192 | LEA | | |
| | | | | | Last Take I | Point (LTP) | | | | | | |
| UL or lot no. | Section | Township | Range | Lot Idn | (3523) (MCC+) (64) | Feet from the E/W | Latitude | | Longitude | County | | |
| N | 10 | 21-S | 32-E | 29 | 110' S | 1980' W | N 32.4863 | 706 W 1 | 03.6647350 | LEA | | |
| | | | | | | | | | | | | |
| Unitized Area or A | rea of Uniform I | ntrest | | Spacing Unity | Type Horizont | al V ertical | Ground | Floor Elevation | | | | |
| | | | | | | | | | | | | |
| OPERATOR CERTIFICATION I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a writical or directional well, that this organization either owns a working inferest or unleased mineral interest in the land including the proposed boltom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received The consent of al least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division. | | | | | | | | | | | | |
| | | | | | | | ONAL SUR | | | | | |
| Signature | | | Date | | | Signature and Seal | of Professional Survey | or Da | te | | | |
| Print Name | Х | | | | | Certificate Number | Date of | of Survey | | | | |
| | | | | | | | | 03/18/2024 | | | | |
| E-mail Address | | | | | | | | | | | | |







 LEGEND

 TOWNSHIP/RANGE LINE

 SECTION LINE

 PROPOSED ROAD

SECTION 3, TOWNSHIP 21-S, RANGE 32-E, N.M.P.M. LEA COUNTY, NEW MEXICO



ORIGINAL DOCUMENT SIZE: 8.5" X 11"

S:SURVEYMATADOR_RESOURCES/ELECTRA_SPECIAL_0310_03-21S-32E\FINAL_PRODUCTS/LO_ELECTRA_SPECIAL_0310_FED_COM_122H_REV3.DWG 12/20/2024 9:09 13 PM ohris.bosley

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| C-102 Submit Electronic Via OCD Permitt | | | | , Mineral | | | Department SION | Revised July 9, 2024 Submittal Type: Amended Report | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|----------------------------------------------------|-----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|----------------------|-------------------------------------------------------------------------------------|--------------------|--------------|--|--|
| | | W | | CATIO | | CREAGE DEDICATION PLAT | | | | | | |
| API Number | | | Pool Code | | Pool N | ame L-025 6- | 06 S21321 | SA; Bor | r Soncon [97 | 15a1] | | |
| Property Code | | | Property Name | ELEC | | CIAL 0310 FED COM 131 | | | | | | |
| OGRID No. 22893 | 1 | | Operator Name | ΜΑΤΑΙ | | JCTION COI | MPANY | | Ground Level Eleva | tion 680' | | |
| Surface Owner: | | Tribal Federal | | | | Mineral Owner: | State Fee Tribal | Federal | | | | |
| | | | | | Surface | Location | | | | | | |
| UL or lot no | Section | Township | Range | Lot Idn | Feet from the N/S | Feet from the E/W | Latitude | | Longitude | County | | |
| 3 | 3 | 21-S | 32-E | - | 520' N | 1389' W | N 32.52091 | 76 W | 103.6666360 | LEA | | |
| | | | | Lot Idn | Bottom Ho | | Latitude | | Longitude | County | | |
| UL or lot no. M | Section 10 | Township 21-S | Range 32-E | - | 110' S | 331' W | N 32.48634 | 07 W | 103.6700818 | LEA | | |
| IVI | 10 | 21-0 | | | 110 0 | 001 11 | 1102.10001 | | | | | |
| Dedicated Acres | Infill or Defi | ning Well Defin | ing Well API | | | Overlapping Spacing | Unit (Y/N) | Consolid | lated Code | | | |
| 800.29 | | | | | | | | | | | | |
| Order Numbers | | | | | | Well Setbacks are un | der Common Ownership | Yes | No | | | |
| | | | | | Kick Off P | oint (KOP) | | | | | | |
| UL or lot no_ | Section | Township | Range | Lot Idn | Feet from the N/S | Feet from the E/W | Lalitude | | Longitude | County | | |
| 4 | 3 | 21-S | 32-E | - | 50' N | 331' W | N 32.52221 | 09 W | 103.6700681 | LEA | | |
| | | | | | First Take | Point (FTP) | | | | | | |
| UL or lot no | Section | Township | Range | Lot Idn | Feet from the N/S | Feet from the E/W | Latitude | | Longitude | County | | |
| 4 | 3 | 21-S | 32-E | - | 100' N | 331' W | N 32.52207 | 35 W | 103.6700682 | LEA | | |
| | | | | | Last Take | Point (LTP) | | | | | | |
| UL or lot no. | Section | Township | Range | Lot Idn | Feet from the N/S | Feet from the E/W | Latitude | | Longitude | County | | |
| М | 10 | 21-S | 32-E | | 110' S | 331' W | N 32.48634 | 07 W | 103.6700818 | LEA | | |
| | | | | | | | | | | | | |
| Unitized Area or A | rea of Uniform I | ntrest | | Spacing Unity | Type Horizont | al Vertical | Ground F | loor Elevation | | | | |
| | | | | | | | | | | | | |
| I hereby certi best of my kr that this orga in the land i well at this lo or unleased m pooling order If this well is received The o unleased min | fy that the in nowledge and nization eith- ncluding the ocation pursu- nineral interest herelofore end s a horizontal consent of at eral interest he well's com | l well, / furth least one lesse in each tract (pleted interval | er certify that e or owner of 'in the target | this organiz a working in pool or forma | complete to the tirectional well, nineral interest ght to drill this rking interest r a compulsory alion has nierest or titom, in which d a compulsory | A A A A A A A A A A A A A A A A A A A | | | | | | |
| Print Name | | | | | | Certificate Number | Date of | Survey | | | | |
| | | | | | | | | 03/18/202 | 4 | | | |
| E-mail Address | | | | | | | | | | | | |







 LEGEND

 TOWNSHIP/RANGE LINE

 SECTION LINE

 PROPOSED ROAD

SECTION 3, TOWNSHIP 21-S, RANGE 32-E, N.M.P.M. LEA COUNTY, NEW MEXICO



ORIGINAL DOCUMENT SIZE: 8.5" X 11"

S/ISURVEY/MATADOR_RESOURCES/ELECTRA_SPECIAL_0310_03-21S-32E/FINAL_PRODUCTS/LO_ELECTRA_SPECIAL_0310_FED_COM_131H_REV3.DWG 12/20/2024 9:07:02 PM drifs.bosley

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| C-102 State of Ne Submit Electronically Energy, Minerals & Nature Via OCD Permitting OIL CONSERVATION | | | | | | | | Resources Department | | | | ed July 9, 2024 | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|---------------|---------------|----------------|-----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-----------------|------------|-------------|-------------------|--------|
| Via OCD Permitt | ing | | | DIL CON | ISER | VAT | ION DI | VISIC | N | Sul | omittal | Initial Submittal | |
| | | | | | | | | | | | pe: | Amended Report | |
| | | | | | | | | | | | | As Drilled | |
| (INVIL) | | W | Pool Code | CATIO | N AND | Pool Na | | DEDI | CATIO | N PL | AT | | |
| API Number | | | | | | V | 6-025 | 6-0 | 6 5213 | 215A | ; Bor | LE SPASH [9 | 7920 |
| Property Code | | | Property Name | ELEC | TRA S | PECI | IAL 0310 FED COM 13 Ground Level Elevatic | | | | | 132H | |
| OGRID No. 228 | 937 | | Operator Name | ΜΑΤΑΙ | DOR PI | RODI | JCTION | COMP | ANY | | | | 3682' |
| Surface Owner: | | Tribal Federal | | | | | Mineral Owner | : State | _Fee_Triba | Feder | al | 1 | |
| | | | | | Su | face | Location | | | | | | |
| UL or lot no | Section | Township | Range | Lot Idn | Feet from | the N/S | Feet from the | | Latitude | | | Longitude | County |
| 3 | 3 | 21-S | 32-E | (#): | 520' | | 1419' V | | 32.5209 | 178 | W 1 | 03.6665387 | LEA |
| | | | | T . 7 | | | le Locatio | | Latitude | | | Longitude | County |
| UL or lot no | Section | Township 21-S | Range 32-E | Lot Idn | Feet from 110' | | 2178' V | | Lantude | 742 | \A/ 1/ | 03.6640929 | LEA |
| N | 10 | 21-5 | JZ-E | - | | 5 | 2170 1 | | 1 52.4000 | 77 42 | | 55.00+0525 | |
| Dedicated Acres | Infill or Defi | ning Well Defini | ng Well API | | | | Overlapping S | pacing Unit | (Y/N) | | Consolidate | ed Code | |
| 800.29 | | | | | | | | | | | | | |
| Order Numbers | | | | | | | Well Setbacks | are under C | ommon Owners | hip: | Yes No | | |
| | | | | | Kick | Off P | oint (KO | P) | | | | | |
| UL or lot no | Section | Township | Range | Lot Idn | Feet from | the N/S | Feet from the | E/W | Latitude | | | Longitude | County |
| 3 | 3 | 21-S | 32-E | - | 50' | N | 2178' V | VIN | 32.5222 | 2091 | W 1 | 03.6640768 | LEA |
| | | | | | NO | _ | e Point (FTP) | | | | | | |
| UL or lot no | Section | Township | Range | Lot ldn | | | Feet from the | | | | 14/4/ | Longitude | |
| 3 | 3 | 21 - S | 32-E | <u> </u> | 100' | IN | 2178' V | V T | 1 32.5220 |)/ 1/ | | 03.6640769 | |
| | | | | | | | Point (LT | | | | | | |
| UL or lot no. | Section | Township | Range | Lot Idn | 1 | | Feet from the | | Latitude | | | Longitude | County |
| N | 10 | 21-S | 32-E | | 110' | S | 2178' V | | 1 32.4863 | 8742 | VV 1 | 03.6640929 | LEA |
| G | | | | | T | | | | 10 | d Floor El | | | |
| Unitized Area or A | rea of Uniform I | ntrest | | Spacing Unity | | Horizonta | al 🗌 Vertical | | Groun | a Floor El | evation | | |
| . | | | | | | | | | | | | | |
| OPERATOR CERTIFICATION I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or oblained a compulsory pooling order from the division. | | | | | | | SURVEYORS CERTIFICATION / hereby certify the the week location shown on this plat was plotted from field notes of activity surveys the or under my supervision, and that the same is true of activity to the or under my supervision, and that the same is true of activity to the or under my supervision, and that the same is true of activity to the or under my supervision, and that the same is true of activity to the or under my belief. | | | | | | |
| Signature | | | Date | | | _ | Signature and | | fessional Surve | yor | Date | | |
| Print Name | | | | | | | Certificate N | ımber | Date | of Survey | , | | |
| 2 mil rame | | | | | | | | | | | 8/2024 | | |
| E-mail Address | | | | | | | | | | | | | |







LEGEND TOWNSHIP/RANGE LINE SECTION LINE PROPOSED ROAD

SECTION 3, TOWNSHIP 21-S, RANGE 32-E, N.M.P.M. LEA COUNTY, NEW MEXICO



ORIGINAL DOCUMENT SIZE: 8.5" X 11"

S:\SURVEYIMATADOR_RESOURCES\ELECTRA_SPECIAL_0310_03-215-32E\FINAL_PRODUCTS\LO_ELECTRA_SPECIAL_0310_FED_COM_132H_REV3,DWG 12/20/2024 8:04:43 PM chris.bosley

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| C-102 Submit Electronic Via OCD Permitti | | | | , Mineral | | v Mexico Revised Jule Revised Jule I Resources Department ION DIVISION Submittal Type: Amended Report As Drilled | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|------------------------------------------------|--------------------|-------------------------------|
| | | W | ELL LO | CATION | NAND AC | REAGE DE | DICATION | PLAT | | |
| API Number | | | Pool Code | | Pool No | те | 06 521321 | | Spacen [97 | 121] |
| Property Code | | | Property Name | ELEC | | AL 0310 FEI | Well Number 1 | Number 135H | | |
| 0GRID № 2289 | 37 | | Operator Name | ΜΑΤΑ | OOR PRODU | | MPANY | | Ground Level Eleva | 3681' |
| Surface Owner: | State Fee 7 | Fribal Federal | | | | Mineral Owner: | State Fee Tribal | Federal | | |
| | | | | | Surface | Location | | | | |
| UL or lot no. | Section | Township | Range | Lot Idn | Feet from the N/S | Feet from the E/W | Latitude | | Longitude | County |
| 3 | 3 | 21-S | 32-E | - | 550' N | 1389' W | N 32.52083 | 53 W 10 | 03.6666361 | LEA |
| III l-c | Section | Township | Range | Lot Idn | Bottom Ho | le Location | Latitude | | Longitude | County |
| UL or lot no. M | 10 | 21-S | 32-E | - | 110' S | 1254' W | N 32.48635 | | 03.6670894 | LEA |
| Dedicated Acres | Infill or Defi | ning Well Defin | ing Well API | | | Overlapping Spacing | Unit (Y/N) | Consolidate | d Code | |
| 800.29 | | | | | | Well Setbacks are un | der Common Ownership | : TYes No | | |
| Order Numbers | | | | | | | | | | |
| UL or lot no | Section | Township | Range | Lot Idn | K1CK Off P | oint (KOP) | Latitude | | Longitude | County |
| 4 | 3 | 21-S | 32-E | - | 50' N | 1254' W | N 32.52220 | 97 W 10 | 03.6670745 | LEA |
| | | | | | First Take | Point (FTP) | | | | |
| UL or lot no | Section | Township | Range | Lot Idn | Feet from the N/S | Feet from the E/W | Latitude | | Longitude | County |
| 4 | 3 | 21-S | 32-E | | 100' N | 1254' W | N 32.52207 | 23 W 10 | 03.6670746 | LEA |
| | | | | | Last Take 1 | Point (LTP) | | | | |
| UL or lot no | Section | Township | Range | Lot Idn | | Feet from the E/W | Latitude | | Longitude | County |
| М | 10 | 21-S | 32-E | - | 110' S | 1254' W | N 32.48635 | 75 W 10 | 03.6670894 | LEA |
| Unitized Area or A | rea of Uniform I | ntrest | | Spacing Unity | Туре | | Ground F | loor Elevation | | |
| | | | | | Horizont | al Vertical | | | | |
| I hereby certi best of my kr that this arga in the land i well at this h or unleased m pooling order If this well i received The c unleased minu any part of h pooling order | fy that the in avaledge and nization eithh necluding the cation pursue interal interes herelofore ent s a horizontal consent of at eral interest the well's com | belief: and : er owns a wor proposed botto ant to a contr st, or to a val ered by the d t well. I furth least one less in each tract pleted interva | f the well is a cking interest m hole location act with an o untary pooling ivision er certify that we or owner of (in the target | i veriscal or i or unleased t n or has a ri wher of a wo g agreement o this organiz a working in pool or forms | complete to the hirectional well, hineral interest ght to drill this r a compulsory atton has hierest or ution) in which l a compulsory | I hereby certify notes of could is true and cor true and cor | AS CERTIFICA Main the fill locat Margan and the fill locat ME 1000000000000000000000000000000000000 | ion shown on t te or under my my belief. | | d from field that the same |
| Print Name | | | | | | Certificate Number | Date of | 24 | | |
| E-mail Address | | | | | | | | 03/18/2024 | | |




DETAIL VIEW SCALE: 1" = 100'



TOWNSHIP/RANGE LINE SECTION LINE PROPOSED ROAD

SECTION 3, TOWNSHIP 21-S, RANGE 32-E, N.M.P.M. LEA COUNTY, NEW MEXICO



ORIGINAL DOCUMENT SIZE: 8.5" X 11"

S:\SURVEYIMATADOR_RESOURCES\ELECTRA_SPECIAL_0310_03-21S-32E\FINAL_PRODUCTS\LO_ELECTRA_SPECIAL_0310_FED_COM_135H_REV3.DWG 12/20/2024 10:05:26 PM chris.bosley

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Page 38 of 80

Exhibit A-2

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. A-2 Submitted by: Matador Production Company Hearing Date: January 9, 2025 Case No. 25034

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Electra Special Unit Outline and Tract Map

Exhibit A-3

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. A-3 Submitted by: Matador Production Company Hearing Date: January 9, 2025 Case No. 25034

.

| W2 Bone Spring Electra Special MRC Permian | | | 84.786040% | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------|--------------------|--|--|
| Compulsary Pool | | | 15.213960 % | | |
| Owner | Description | Tract | Interest | | |
| Northern Oil and Gas, Inc | WI | 1,8 | 7.820640% | | |
| XTO Holdings, LLC | WI | 3 | 4.144498% | | |
| Tumbler Operating Partners, LLC | WI | 8 | 1.999275% | | |
| Sinclair Kouns et ux, Jeri Thompson Kouns | WI | 8 | 0.999638% | | |
| Discovery Oil & Gas Co. | wi | 8 | 0.249909% | | |
| Joanne B. Wolf | ORRI | | | | |
| Ventura County Community Foundation | ORRI | | | | |
| Nordman Investment LLC | ORRI | | | | |
| Helen M. Cooluris, Trustee of the Helen M. Cooluris | | | | | |
| Trust dated March 10, 1982 | ORRI | | | | |
| Ann C. Cooluris, Trustee of the Ann C. Cooluris Trust | | | .+ | | |
| dated March 10, 1982 | ORRI | | | | |
| Gregory R. Smith | ORRI | | | | |
| Mark Edward Smith | ORRI | | | | |
| Harry E. Nicholls et ux, Carolyn D. Nicholls | ORRI | | | | |
| Arthur R. Troell et ux, Patricia A. Troell | ORRI | | | | |
| Teckla Oil Co., LLC | ORRI | | | | |
| Bruce M. Mekjian, Patricia J. Fischer and Robert M. | | | | | |
| Mekjian, Trustees of the M. & F. Mekjian Trust dated | | | | | |
| June 10, 1986 | ORRI | | | | |
| Ernest A. Mekjian and Gloria J. Mekjian, Trustees of the E. and G. Mekjian Trust dated December 1, 1992 R.S. Malkasian and Anita Malkasian, Trustees of the R.S. and Anita Malkasian Trust dated December 9, | ORRI | | | | |
| 1999 | ORRI | | | | |
| Arline Malkasian, Trustee of the Arline Malkasian | | | | | |
| Trust dated December 5, 2003 | ORRI | | | | |
| Tumbler Energy Partners, LLC | ORRI | | | | |
| BMT I BPEOR NM, LLC | ORRI | | | | |
| BMT II BPEOR NM, LLC | ORRI | | | | |
| SRBI I BPEOR NM, LLC | ORRI | | | | |
| SRBI II BPEOR NM, LLC | ORRI | | | | |
| 32 Mineral I BPEOR NM, LLC | ORRI | | | | |
| 32 Mineral II BPEOR NM, LLC | ORRI | | | | |
| Thru Line BPEOR NM, LLC | ORRI | | | | |
| Capital Partnership II BPEOR NM, LLC | ORRI | | | | |
| ACB BPEOR NM, LLC | ORRI | | | | |
| CMB BPEOR NM, LLC | ORRI | | | | |
| MLB BPEOR NM, LLC | ORRI | | | | |
| TRB BPEOR NM, LLC | ORRI | | | | |

Released to Imaging: 1/3/2025 8:27:51 AM

Received by OCD: 1/2/2025 5:03:55 PM

Exhibit A-4

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. A-4 Submitted by: Matador Production Company Hearing Date: January 9, 2025 Case No. 25034

Matador Production Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240 Cell 806.282.6846 • Office 972.619.4336 • Fax 972-371-5201 hawks.holder@matadorresources.com

Hawks Holder Senior Landman

August 8, 2024

VIA CERTIFIED RETURN RECEIPT MAIL

Black Mountain Operating, LLC 425 Houston Street, Suite 400 Fort Worth, TX 76102

Re: Electra Special 0310 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #131H, #132H, #133H, #202H, #203H, #204H, #241H, #242H, #243H & #244H (the "Wells") Participation Proposal Sections 3 & 10, Township 21 South, Range 32 East Lea County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Electra Special 0310 Fed Com #101H, Electra Special 0310 Fed Com #102H, Electra Special 0310 Fed Com #103H, Electra Special 0310 Fed Com #104H, Electra Special 0310 Fed Com #111H, Electra Special 0310 Fed Com #112H, Electra Special 0310 Fed Com #113H, Electra Special 0310 Fed Com #114H, Electra Special 0310 Fed Com #121H, Electra Special 0310 Fed Com #122H, Electra Special 0310 Fed Com #123H, Electra Special 0310 Fed Com #124H, Electra Special 0310 Fed Com #131H, Electra Special 0310 Fed Com #132H, Electra Special 0310 Fed Com #133H, Electra Special 0310 Fed Com #202H, Electra Special 0310 Fed Com #203H, Electra Special 0310 Fed Com #133H, Electra Special 0310 Fed Com #241H, Electra Special 0310 Fed Com #242H, Electra Special 0310 Fed Com #243H & Electra Special 0310 Fed Com #244H wells, located in Sections 3 & 10, Township 21 South, Range 32 East, Lea County, New Mexico.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the twenty two (22) enclosed Authority for Expenditures ("AFE") dated July 26, 2024.
- Electra Special 0310 Fed Com #101H: to be drilled from a legal location with a proposed surface hole location located at 1,609' FWL and 520' FNL of Section 3-21S-32E, a proposed first take point located at 660' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 660' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,050'TVD) to a Measured Depth of approximately 21,892'.

- Electra Special 0310 Fed Com #102H: to be drilled from a legal location with a proposed surface hole location located at 1,609' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,980' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,980' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,050'TVD) to a Measured Depth of approximately 21,892'.
- Electra Special 0310 Fed Com #103H: to be drilled from a legal location with a proposed surface hole location located 350' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 1,980' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,980' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,050'TVD) to a Measured Depth of approximately 21,892'.
- Electra Special 0310 Fed Com #104H: to be drilled from a legal location with a proposed surface hole location located 380' FEL and 370' FNL of Section 3-21S-32E, a proposed first take point located at 660' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 660' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,050'TVD) to a Measured Depth of approximately 21,892'.
- Electra Special 0310 Fed Com #111H: to be drilled from a legal location with a proposed surface hole location located at 1,499' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 660' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 660' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,650'TVD) to a Measured Depth of approximately 22,492'.
- Electra Special 0310 Fed Com #112H: to be drilled from a legal location with a proposed surface hole location located at 1,529' FWL and 520' FNL of Section 3-21S-32E, a proposed first take point located at 1,980' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,980' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,650'TVD) to a Measured Depth of approximately 22,492'.
- Electra Special 0310 Fed Com #113H: to be drilled from a legal location with a proposed surface hole location located 380' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 1,980' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,980' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,650'TVD) to a Measured Depth of approximately 22,492'.
- Electra Special 0310 Fed Com #114H: to be drilled from a legal location with a proposed surface hole location located 490' FEL and 370' FNL of Section 3-21S-32E, a proposed first take point located at 660' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 660' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,650'TVD) to a Measured Depth of approximately 22,492'.

- Electra Special 0310 Fed Com #121H: to be drilled from a legal location with a proposed surface hole location located at 1,499' FWL and 520' FNL of Section 3-21S-32E, a proposed first take point located at 660' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 660' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 10,550'TVD) to a Measured Depth of approximately 23,392'.
- Electra Special 0310 Fed Com #122H: to be drilled from a legal location with a proposed surface hole location located at 1,529' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,980' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,980' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 10,550'TVD) to a Measured Depth of approximately 23,392'.
- Electra Special 0310 Fed Com #123H: to be drilled from a legal location with a proposed surface hole location located 460' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 1,980' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,980' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 10,550'TVD) to a Measured Depth of approximately 23,392'.
- Electra Special 0310 Fed Com #124H: to be drilled from a legal location with a proposed surface hole location located 460' FEL and 370' FNL of Section 3-21S-32E, a proposed first take point located at 660' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 660' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 10,550'TVD) to a Measured Depth of approximately 23,392'.
- Electra Special 0310 Fed Com #131H: to be drilled from a legal location with a proposed surface hole location located at 1,389' FWL and 520' FNL of Section 3-21S-32E, a proposed first take point located at 331' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 331' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 11,480'TVD) to a Measured Depth of approximately 24,322'.
- Electra Special 0310 Fed Com #132H: to be drilled from a legal location with a proposed surface hole location located at 1,419' FWL and 520' FNL of Section 3-21S-32E, a proposed first take point located at 2,178' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 2,178' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 11,480'TVD) to a Measured Depth of approximately 24,322'.
- Electra Special 0310 Fed Com #133H: to be drilled from a legal location with a proposed surface hole location located 600' FEL and 370' FNL of Section 3-21S-32E, a proposed first take point located at 1,254' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,254' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 11,480'TVD) to a Measured Depth of approximately 24,322'.

- Electra Special 0310 Fed Com #202H: to be drilled from a legal location with a proposed surface hole location located at 1,419' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,254' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,254' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 11,570'TVD) to a Measured Depth of approximately 24,412'.
- Electra Special 0310 Fed Com #203H: to be drilled from a legal location with a proposed surface hole location located 600' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 2,178' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 2,178' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 11,570'TVD) to a Measured Depth of approximately 24,412'.
- Electra Special 0310 Fed Com #204H: to be drilled from a legal location with a proposed surface hole location located 570' FEL and 370' FNL of Section 3-21S-32E, a proposed first take point located at 330' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 330' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 11,570'TVD) to a Measured Depth of approximately 24,412'.
- Electra Special 0310 Fed Com #241H: to be drilled from a legal location with a proposed surface hole location located at 1,419' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,254' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,254' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 12,350'TVD) to a Measured Depth of approximately 25,192'.
- Electra Special 0310 Fed Com #242H: to be drilled from a legal location with a proposed surface hole location located at 1,419' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,254' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,254' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 12,350'TVD) to a Measured Depth of approximately 25,192'.
- Electra Special 0310 Fed Com #243H: to be drilled from a legal location with a proposed surface hole location located 600' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 2,178' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 2,178' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 12,350'TVD) to a Measured Depth of approximately 25,192'.
- Electra Special 0310 Fed Com #244H: to be drilled from a legal location with a proposed surface hole location located 570' FEL and 370' FNL of Section 3-21S-32E, a proposed first take point located at 330' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 330' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 12,350'TVD) to a Measured Depth of approximately 25,192'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement, which is enclosed for your review. The proposed Operating Agreement dated August 1, 2024, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators, covers certain depths in All of Sections 3 & 10, Township 21 South, Range 32 East, Lea County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$10,000/\$1,000 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY

As Alus

Hawks Holder

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Black Mountain Operating, LLC hereby elects to:

| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Electra Special 0310 Fed Com #101H well. Not to participate in the Electra Special 0310 Fed Com #101H | эг |
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| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Electra Special 0310 Fed Com #102H well. Not to participate in the Electra Special 0310 Fed Com #102H | эr |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Electra Special 0310 Fed Com #103H well. Not to participate in the Electra Special 0310 Fed Com #103H | T |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Electra Special 0310 Fed Com #104H well. Not to participate in the Electra Special 0310 Fed Com #104H | УГ |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Electra Special 0310 Fed Com #111H well. Not to participate in the Electra Special 0310 Fed Com #111H | эг |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Electra Special 0310 Fed Com #112H well. Not to participate in the Electra Special 0310 Fed Com #112H | УГ |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Electra Special 0310 Fed Com #113H well. Not to participate in the Electra Special 0310 Fed Com #113H | ЭГ |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Electra Special 0310 Fed Com #114H well. Not to participate in the Electra Special 0310 Fed Com #114H | Эf |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Electra Special 0310 Fed Com #121H well. Not to participate in the Electra Special 0310 Fed Com #121H | л |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Electra Special 0310 Fed Com #122H well. Not to participate in the Electra Special 0310 Fed Com #122H | or |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Electra Special 0310 Fed Com #123H well. Not to participate in the Electra Special 0310 Fed Com #123H | or |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Electra Special 0310 Fed Com #124H well. Not to participate in the Electra Special 0310 Fed Com #124H | JI |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Electra Special 0310 Fed Com #131H well. Not to participate in the Electra Special 0310 Fed Com #131H | or |

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| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #132H well. Not to participate in the Electra Special 0310 Fed Com #132H |
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| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #133H well. Not to participate in the Electra Special 0310 Fed Com #133H |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #202H well. Not to participate in the Electra Special 0310 Fed Com #202H |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #203H well. Not to participate in the Electra Special 0310 Fed Com #203H |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #204H well. Not to participate in the Electra Special 0310 Fed Com #204H |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #241H well. Not to participate in the Electra Special 0310 Fed Com #241H |
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| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #243H well. Not to participate in the Electra Special 0310 Fed Com #243H |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #244H well. Not to participate in the Electra Special 0310 Fed Com #244H |
| Black Mountain Operating, LLC |
| By: |

Title: ______

Date: _____

| Contact Number: | |
|-----------------|--|
|-----------------|--|

Matador Production Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240 Cell 806.282.6846 • Office 972.619.4336 • Fax 972-371-5201 hawks.holder@matadorresources.com

Hawks Holder Senior Landman

November 25, 2024

VIA CERTIFIED RETURN RECEIPT MAIL

Northern Oil & Gas, Inc. 4350 Baker Rd., Suite 400 Minnetonka, MN 55343

Re: Electra Special 0310 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #131H, #132H, #133H, #135H, #137H, #138H, #202H, #203H, #204H, #241H, #242H, #243H & #244H (the "Wells")
Participation Proposal
Sections 3 & 10, Township 21 South, Range 32 East
Lea County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Electra Special 0310 Fed Com #101H, Electra Special 0310 Fed Com #102H, Electra Special 0310 Fed Com #103H, Electra Special 0310 Fed Com #104H, Electra Special 0310 Fed Com #111H, Electra Special 0310 Fed Com #112H, Electra Special 0310 Fed Com #113H, Electra Special 0310 Fed Com #114H, Electra Special 0310 Fed Com #121H, Electra Special 0310 Fed Com #122H, Electra Special 0310 Fed Com #123H, Electra Special 0310 Fed Com #124H, Electra Special 0310 Fed Com #131H, Electra Special 0310 Fed Com #132H, Electra Special 0310 Fed Com #133H, Electra Special 0310 Fed Com #135H, Electra Special 0310 Fed Com #137H, Electra Special 0310 Fed Com #138H, Electra Special 0310 Fed Com #202H, Electra Special 0310 Fed Com #203H, Electra Special 0310 Fed Com #138H, Electra Special 0310 Fed Com #241H, Electra Special 0310 Fed Com #242H, Electra Special 0310 Fed Com #243H & Electra Special 0310 Fed Com #244H wells, located in Sections 3 & 10, Township 21 South, Range 32 East, Lea County, New Mexico.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the twenty five (25) enclosed Authority for Expenditures ("AFE") dated July 26, 2024 and September 12, 2024.
- Electra Special 0310 Fed Com #101H: to be drilled from a legal location with a proposed surface hole location located at 1,609' FWL and 520' FNL of Section 3-21S-32E, a proposed first take point located at 660' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 660' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,050'TVD) to a Measured Depth of approximately 21,892'.

- Electra Special 0310 Fed Com #102H: to be drilled from a legal location with a proposed surface hole location located at 1,609' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,980' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,980' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,050'TVD) to a Measured Depth of approximately 21,892'.
- Electra Special 0310 Fed Com #103H: to be drilled from a legal location with a proposed surface hole location located 350' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 1,980' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,980' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,050'TVD) to a Measured Depth of approximately 21,892'.
- Electra Special 0310 Fed Com #104H: to be drilled from a legal location with a proposed surface hole location located 380' FEL and 370' FNL of Section 3-21S-32E, a proposed first take point located at 660' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 660' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,050'TVD) to a Measured Depth of approximately 21,892'.
- Electra Special 0310 Fed Com #111H: to be drilled from a legal location with a proposed surface hole location located at 1,499' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 660' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 660' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,650'TVD) to a Measured Depth of approximately 22,492'.
- Electra Special 0310 Fed Com #112H: to be drilled from a legal location with a proposed surface hole location located at 1,529' FWL and 520' FNL of Section 3-21S-32E, a proposed first take point located at 1,980' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,980' FWL and 10' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,650'TVD) to a Measured Depth of approximately 22,492'.
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- Electra Special 0310 Fed Com #131H: to be drilled from a legal location with a proposed surface hole location located at 1,389' FWL and 520' FNL of Section 3-21S-32E, a proposed first take point located at 331' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 331' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 11,480'TVD) to a Measured Depth of approximately 24,322'.
- Electra Special 0310 Fed Com #132H: to be drilled from a legal location with a proposed surface hole location located at 1,419' FWL and 520' FNL of Section 3-21S-32E, a proposed first take point located at 2,178' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 2,178' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 11,480'TVD) to a Measured Depth of approximately 24,322'.
- Electra Special 0310 Fed Com #133H: to be drilled from a legal location with a proposed surface hole location located 600' FEL and 370' FNL of Section 3-21S-32E, a proposed first take point located at 1,254' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,254' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 11,480'TVD) to a Measured Depth of approximately 24,322'.

- Electra Special 0310 Fed Com #135H: to be drilled from a legal location with a proposed surface hole location located at 1,389' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,254' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,254' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 11,150'TVD) to a Measured Depth of approximately 23,992'.
- Electra Special 0310 Fed Com #137H: to be drilled from a legal location with a proposed surface hole location located 489' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 2,178' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 2,178' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 11,150'TVD) to a Measured Depth of approximately 23,992'.
- Electra Special 0310 Fed Com #138H: to be drilled from a legal location with a proposed surface hole location located 570' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 330' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 330' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 11,150'TVD) to a Measured Depth of approximately 23,992'.
- Electra Special 0310 Fed Com #202H: to be drilled from a legal location with a proposed surface hole location located at 1,419' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,254' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,254' FWL and 100' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 11,570'TVD) to a Measured Depth of approximately 24,412'.
- Electra Special 0310 Fed Com #203H: to be drilled from a legal location with a proposed surface hole location located 600' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 2,178' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 2,178' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 11,570'TVD) to a Measured Depth of approximately 24,412'.
- Electra Special 0310 Fed Com #204H: to be drilled from a legal location with a proposed surface hole location located 570' FEL and 370' FNL of Section 3-21S-32E, a proposed first take point located at 330' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 330' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 11,570'TVD) to a Measured Depth of approximately 24,412'.
- Electra Special 0310 Fed Com #241H: to be drilled from a legal location with a proposed surface hole location located at 1,419' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,254' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,254' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 12,350'TVD) to a Measured Depth of approximately 25,192'.

- Electra Special 0310 Fed Com #242H: to be drilled from a legal location with a proposed surface hole location located at 1,419' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,254' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,254' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 12,350'TVD) to a Measured Depth of approximately 25,192'.
- Electra Special 0310 Fed Com #243H: to be drilled from a legal location with a proposed surface hole location located 600' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 2,178' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 2,178' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 12,350'TVD) to a Measured Depth of approximately 25,192'.
- Electra Special 0310 Fed Com #244H: to be drilled from a legal location with a proposed surface hole location located 570' FEL and 370' FNL of Section 3-21S-32E, a proposed first take point located at 330' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 330' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 12,350'TVD) to a Measured Depth of approximately 25,192'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement, which is enclosed for your review. The proposed Operating Agreement dated August 1, 2024, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators, covers certain depths in All of Sections 3 & 10, Township 21 South, Range 32 East, Lea County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$10,000/\$1,000 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY

Als Alus

Hawks Holder

•

Northern Oil & Gas, Inc. hereby elects to:

| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #101H well. Not to participate in the Electra Special 0310 Fed Com #101H | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #102H well. Not to participate in the Electra Special 0310 Fed Com #102H | |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #103H well. Not to participate in the Electra Special 0310 Fed Com #103H | • |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matadon Production Company's Electra Special 0310 Fed Com #104H well. Not to participate in the Electra Special 0310 Fed Com #104H | |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matadon Production Company's Electra Special 0310 Fed Com #111H well. Not to participate in the Electra Special 0310 Fed Com #111H | • |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matadon Production Company's Electra Special 0310 Fed Com #112H well. Not to participate in the Electra Special 0310 Fed Com #112H | |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matadov Production Company's Electra Special 0310 Fed Com #113H well. Not to participate in the Electra Special 0310 Fed Com #113H | |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matadox Production Company's Electra Special 0310 Fed Com #114H well. Not to participate in the Electra Special 0310 Fed Com #114H | ĩ |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matadox Production Company's Electra Special 0310 Fed Com #121H well. Not to participate in the Electra Special 0310 Fed Com #121H | c |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matadox Production Company's Electra Special 0310 Fed Com #122H well. Not to participate in the Electra Special 0310 Fed Com #122H | ſ |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Electra Special 0310 Fed Com #123H well. Not to participate in the Electra Special 0310 Fed Com #123H | С |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Electra Special 0310 Fed Com #124H well. Not to participate in the Electra Special 0310 Fed Com #124H | C |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Electra Special 0310 Fed Com #131H well. Not to participate in the Electra Special 0310 Fed Com #131H | Γ |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Electra Special 0310 Fed Com #132H well. | C |

.

| Not to participate in the Electra Special 0310 Fed Com #132H |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #133H well. Not to participate in the Electra Special 0310 Fed Com #133H |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #135H well. Not to participate in the Electra Special 0310 Fed Com #135H |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #137H well. Not to participate in the Electra Special 0310 Fed Com #137H |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #138H well. Not to participate in the Electra Special 0310 Fed Com #138H |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #202H well. Not to participate in the Electra Special 0310 Fed Com #202H |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #203H well. Not to participate in the Electra Special 0310 Fed Com #203H |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #204H well. Not to participate in the Electra Special 0310 Fed Com #204H |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #241H well. Not to participate in the Electra Special 0310 Fed Com #241H |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #242H well. Not to participate in the Electra Special 0310 Fed Com #242H |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #243H well. Not to participate in the Electra Special 0310 Fed Com #243H |
| Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Electra Special 0310 Fed Com #244H well. Not to participate in the Electra Special 0310 Fed Com #244H |
| Northern Oil & Gas, Inc. |
| By: |
| Title: |
| Date: |
| Contact Number: |

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1508 • DALLAS, TEXAS 75240

Phone (972) 371-5200 - Fax (972) 371-5201

| DATE: | July 26, 2024 | AFE NO.: | - |
|---------------|------------------------------------|-----------------|---------------|
| NELL NAME: | Electra Special 0310 Fed Com #101H | FIELD: | |
| OCATION: | Sections 03 & 10, T21S-R32E | MD/TVD: | 21,892'/9,050 |
| COUNTY/STATE: | Les; New Mexico | LATERAL LENGTH: | 12,500' |

REMARKS: Drill, complete and equip a horizontal Avalor well

| | DRILLING | COMPLETION | PRODUCTION | | TOTAL |
|-----------------------------------|-----------|---------------------------------------|------------|----------------|------------|
| INTANGIBLE COSTS | COSTS | COSTS | COSTS | FACILITY COSTS | COSTS |
| Land / Legal / Regulatory \$ | \$7,500 | \$ | \$ 10,000 | 5 10,000 5 | 77,500 |
| Location, Surveys & Damages | 115,500 | 13,000 | 15,000 | 20,000 | 163,500 |
| Drilling | 941,340 | | | | 941,340 |
| Cementing & Float Equip | 305,000 | | | | 305,000 |
| Logging / Formation Evaluation | | B,000 | 3,000 | | 11,000 |
| Flowback - Labor | | | 51,000 | | 51,000 |
| Flowback - Surface Rentals | | | 118.800 | | 115,800 |
| Flowback - Rental Living Quarters | | · · · · · · · · · · · · · · · · · · · | | | |
| Mud Logging | 28.000 | - | | | 28,000 |
| Mud Circulation System | 148,480 | | | | 148,480 |
| Mud & Chemicals | 245,000 | 65,000 | 300,000 | | 610,000 |
| Mud / Wastowator Disposal | 170,000 | - | | 1,000 | 171,000 |
| Freight / Transportation | 22,500 | 35,750 | | s - | 58,250 |
| Rig Supervision / Engineering | 124,600 | 93,000 | 4,350 | 5,400 | 227,550 |
| Drill Bits | 110,000 | | | | 110,000 |
| Drill Bit Purchase | | | | | |
| Fuel & Power | 145,600 | 433,218 | | · | 576,616 |
| Water | 55,750 | 596,625 | 3,000 | 1,000 | 656,375 |
| Drig & Completion Overhead | 13,000 | - | | | 13,000 |
| Plugging & Abandonment | | | | | |
| Directional Drilling, Surveys | 329,037 | | | | 329,037 |
| Completion Unit, Sweb, CTU | | 170,000 | 13,500 | | 183,500 |
| Perforating, Wireline, Slickline | | 191,788 | - | | 191,788 |
| High Pressure Pump Truck | | 117,000 | 6,000 | 5 - | 123,000 |
| Stimulation | | 3,162,540 | | | 3,162,540 |
| Stimulation Flowback & Disp | | 15,500 | 150,000 | | 165,500 |
| Insurance | 17,513 | | | | 17,513 |
| Labor | 223,500 | 59,750 | 50,000 | 5,000 | 338,250 |
| Rental - Surface Equipment | 129,650 | 325,130 | 105,000 | 5,000 | 564,780 |
| Rental - Downhole Equipment | 224,050 | 91,000 | - | - | 315,050 |
| Rental - Living Quarters | 51,925 | 52,705 | | 5,000 | 109,630 |
| Contingency | 172,907 | 170,060 | 82,965 | 5,240 | 431,172 |
| Operations Center | 31,382 | | | | 31,382 |
| TOTAL INTANGIBLES > | 3,662,434 | 5,600,066 | 912,615 | 57,640 | 10,232,755 |

| | DRILLING | COMPLETION | PRODUCTION | FACILITY COSTS | TOTAL COSTS |
|-----------------------------------------------|-----------|------------|------------|----------------|----------------|
| TANGIBLE COSTS | COSTS | COSTS | COSTS | | \$ 235,900 |
| Surface Casing \$ | 235,900 | 5 | · | \$ | 197,521 |
| Intermediate Casing | 197,521 | | | | 257,783 |
| Drilling Liner | 257,783 | | | | 728.270 |
| Production Casing | 728,270 | | | | 120,210 |
| Production Liner | 5 m | | | | 150,000 |
| Tubing | | | 180,000 | | 176,000 |
| Wellhead | 131,000 | | 45,000 | | 80,706 |
| Packers, Liner Hangers | | 80,706 | | | 43,115 |
| Tanks | | | - | 43,115 | |
| Production Vessels | • | | | 758,650 | 168,650 |
| Flow Lines | | | | 120,000 | 120,000 |
| Red string | • | | | | |
| Artificial Lift Equipment | 10 A | | 30,000 | | 30,000 |
| Compressor | | | | 22,000 | 22,000 |
| Installation Costs | | | - | 56,000 | 56,000 |
| Surface Pumps | • | | 2,500 | 10,500 | 13,000 |
| Non-controllable Surface | • | | • | 2,000 | 2,000 |
| Non-controllable Downhole | | | - | | |
| Downhole Pumps | | | | | |
| Measurement & Moter Installation | | | 10,000 | 59,000 | 69,000 |
| Gas Conditioning / Dehydration | | | | 16,750 | 18,750 |
| Interconnecting Facility Piping | | | - | 132,250 | 132,250 |
| | | | | <u>s</u> . | - |
| Gathering / Bulk Lines | | | | | - |
| Valves, Dumps, Controllers | | | - | 3,500 | 3,500 |
| Tank / Facility Containment | | | | 15,900 | 15,900 |
| Flare Stack | | | 30,000 | 70,300 | 100,300 |
| Electrical / Grounding | | | 4.000 | 6,500 | 10,500 |
| Communications / SCADA | | | | 34,100 | 34,100 |
| Instrumentation / Safety TOTAL TANGIBLES > | 1,550,474 | 80,706 | 301,500 | 762,565 | 2,695,245 |
| TOTAL COSTS > | 5,212,908 | 5,680,771 | 1,214,115 | 820,205 | 12,928,000 |

| PREPARED | BY MATADOR PRODUCTION COMPANY: | _ |
|----------|--------------------------------|---|
| | | _ |

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| Team Lead - WTX/NM | AW |
|--------------------|------|
| partis Campadie | APW' |

WATADOR RESOURCES COMPANY APPROVAL:

Title;

Drilling Engineer:

Completions Engineer:

Production Engineer:

| MATADOR RESOURCES COMPANY APPROVA | ** | |
|-----------------------------------|-----------------------|---------|
| EVP | Chief Geologist | |
| CFOBW | COO, EVP OperationsCC | |
| EVP, Reservoir | | |
| NON OPERATING PARTNER APPROVAL: | | |
| Company Name: | Warking Interest (%): | Tax ID: |
| Signed by: | Date: | _ |

Approval: Yes

No (mark one)

ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240

Phone (972) 371-5200 • Fax (972) 371-5201

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

| DATE: | July 26, 2024 | AFE NO.: | |
|------------------|-------------------------------------------------------------|-----------------|----------------|
| WELL NAME: | Electra Special 0310 Fed Com #121H | FIELD: | 00 2021/40 550 |
| LOCATION: | Sections 03 & 10, T21S-R32E | MD/TVD: | 23,392/10,550 |
| COUNTY/STATE: | Lea, New Mexico | LATERAL LENGTH: | 12,500' |
| MRC WI: | | | |
| GEOLOGIC TARGET: | 2nd Bane spring | | |
| REMARKS: | Drill, complete and equip a horizontal 2nd Bone spring well | | |

TOTAL PRODUCTION COMPLETION DRILLING COSTS 10,000 FACILITY COSTS COSTS COSTS COSTS INTANGIBLE COSTS 77,500 10.000 57,50 Land / Legal / Regulatory Location, Surveys & Damages 13,000 15,000 115,500 9KS 800 988 800 Drilling Gementing & Float Equip 305,000 305,000 11,000 3,000 8,000 Logging / Formation Evaluation Flowback - Labor Flowback - Surface Rentals ____ 51 000 51,000 118 800 118,600 28,000 Flowback - Rental Living Quarters 28,000 156,700 245,000 170,000 Mud Logging Mud Circulation System 158,700 20,000 330,000 65,000 Mud & Chemicals 1,000 171,000 Mud / Wastewater Disposal 35,750 22,500 Freight / Transportation 234,750 4.350 5,400 32,000 93,000 Rig Supervision / Engineering Drill Bits 110,000 587,218 656,375 Drill Bit Purchase 433,218 596,625 154,000 Fuel & Power Water 1,000 3,000 55,750 13,750 13,750 Drig & Completion Overhead Plugging & Abandonment Directional Drilling, Surveys 349,287 349,287 ____ 183,500 191,788 123,000 170,000 191,765 117,000 13,500 Completion Unit, Sweb, CTU Perforating, Wireline, Silckline 6,000 S 123,000 3,162,540 165,50D 18,713 338,250 570,818 . High Pressure Pump Truck 3 162 540 Stimulation Stimulation Flowback & Disp 150,000 15,500 18,713 223,500 135,688 Insurance Labor Rental - Surface Equipment 5,000 59,750 325,130 91,000 52,705 50,000 5,000 322,250 111,243 408,569 231 260 Rental - Downhole Equipment Rental - Living Querters 5,000 53,538 170,060 54,965 5,240 Contingency Operations Center 33,193 33,193 57,640 604,615 10,040,312 5,600,066 TOTAL INTANGIBLES > 3,777,991

| | | DRILLING | COMPLETION | PRODUCTION COSTS | FACILITY COSTS | TOTAL COSTS |
|----------------------------------|---------------------------------------|-----------|------------|---------------------|----------------|----------------|
| TANGIBLE COSTS | | 235,900 | 5 | \$ | \$ | \$ 235,900 |
| Surface Casing | · | 197,521 | | | | 197,521 |
| Intermediate Casing | | 257,783 | | | | 257,783 |
| Drilling Liner | | 711.629 | | | | 711,629 |
| Production Casing | | 1.11.00.0 | | | | |
| Production Liner | | | | 200,000 | | 200,000 |
| Tubing | | 131,000 | | 45,000 | | 176,000 |
| Wellhead | | 131,000 | 80,706 | | | 80,706 |
| Packers, Liner Hangers | () <u></u> | | 00,000 | | 43,115 | 43,115 |
| Tanks | | <u> </u> | | | 168,650 | 168,650 |
| Production Vessels | | | | | 120,000 | 120,000 |
| Flow Lines | | | | | | |
| Rod string | · · · · · · · · · · · · · · · · · · · | | | 325,000 | | 325,000 |
| Artificial Lift Equipment | | | | 020,000 | 22,000 | 22,000 |
| Compressor | | * | | | 56,000 | 56,000 |
| Installation Costs | | | | 2,500 | 10,500 | 13,000 |
| Surface Pumps | | | | | 2,000 | 2,000 |
| Non-controllable Surface | | • | | | | · · · · |
| Non-controllable Downhole | | | | | | |
| Downhole Pumps | | * | | 10,000 | 59,000 | 69,000 |
| Measurement & Meter Installation | | • | | 10,000 | | |
| Gas Conditioning / Dehydration | | | | | 132.250 | 132,250 |
| Interconnecting Facility Piping | | | | | 5 | |
| Gathering / Bulk Lines | | | | | | |
| Valves, Dumps, Controllers | | | | | 3,500 | 3,500 |
| Tank / Facility Containment | | | | | 15,900 | 15,900 |
| Flare Stack | | | | 30,000 | 70,300 | 100,300 |
| Electrical / Grounding | - 97 | | | | 6,500 | 10,500 |
| Communications / SCADA | | | | 4,000 | 34,100 | 34,100 |
| Instrumentation / Safety | 1 | | | | | 2,974,853 |
| | OTAL TANGIBLES > | 1,533,833 | 80,706 | 516,500 | | |
| | TOTAL COSTS > | 5,311,824 | 5,680,771 | 1,221,115 | 801,455 | 13,015,165 |

| and a state of the | DV MATADOD | THE OWNER OF THE | CONDANY |
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| | | | |

Team Lead - WTX/NM AW Orilling Engineer: × Completions Engineer: Production Engineer:

| MATADOR | RESOURCES | COMPANY | APPROVAL: |
|---------|-----------|---------|-----------|
| | | | |

| JOR RESOURCES COMPAN | | | | | |
|-----------------------|-----|----------------|--------------------------------|---|---------|
| EVP | | Chief Geol | ogist | | |
| CFO | BE | COO, EVP Opera | lions | | |
| | BW | | | | |
| EVP, Reservoir | | | | | |
| | | | | | |
| | WTE | | | | |
| PERATING PARTNER APPI | | | | ÷ | |
| PERATING PARTNER APPP | | | Warking Interest (%): | * | Твк ID: |
| PERATING PARTNER APP | | | Warking Interest (%): Date: | * | Tax ID: |

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ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240

Phone (972) 371-5200 • Fax (972) 371-5201

| DATE: | July 26, 2024 | AFE NO.: | - |
|------------------|--------------------------------------------------------|-----------------|-----------------|
| WELL NAME: | Electra Special 0310 Fed Com #122H | FIELD: | |
| LOCATION: | Sections 03 & 10, T21S-R32E | MD/TVD: | 23,392'/10,550' |
| COUNTY/STATE: | Lea, New Mexico | LATERAL LENGTH: | 12,500' |
| MRC WI: | | | |
| GEOLOGIC TARGET: | 2nd Bone spring | | |
| REMARKS: | Drill, complete and equip a horizontal 2nd Bone spring | wəll | |

| | DRILLING | C | OMPLETION | | PRODUCTION | | | | TOTAL |
|-----------------------------------|-----------|---|-----------|-----|------------|------|------------|-------|------------|
| INTANGIBLE COSTS | COSTS | | COSTS | | COSTS | | LITY COSTS | | COSTS |
| Land / Legal / Regulatory 5 | 57,500 | 1 | | s | 10,000 | s | 10,000 | 5 | 77,500 |
| Location, Surveys & Damages | 115,500 | | 13,00D | | 15,000 | _ | 20,000 | - | 163,500 |
| Drilling | 988,800 | _ | | | | - | | _ | \$55,800 |
| Cementing & Float Equip | 305,000 | | | _ | | | | _ | 305,000 |
| Logging / Formation Evaluation | | | 8,000 | | 3,000 | 1111 | | _ | 11,000 |
| Flowback - Labor | | | | _ | 51,000 | | | _ | 51,000 |
| Flowback - Surface Rentals | | | | | 118,800 | | | | 116,600 |
| Flowback - Rental Living Quarters | | | | _ | | | | _ | |
| Mud Logalna | 26,000 | | | _ | | | | _ | 28.000 |
| Mud Circulation System | 156,700 | - | | _ | | | | | 156,700 |
| Mud & Chemicals | 245,000 | | 85,000 | | 20,000 | | | · · · | 330,000 |
| Mud / Wastewater Disposal | 170,000 | _ | | | | | 1,000 | _ | 171,000 |
| Freight / Transportation | 22,500 | | 35,750 | | | \$ | - | _ | 58,250 |
| Rig Supervision / Engineering | 132,000 | | 93,000 | | 4,350 | | 5,400 | _ | 234,750 |
| Drill Bits | 110,000 | _ | | | | | | _ | 110,000 |
| Drill Bit Purchase | | | | | | | | _ | |
| Fuel & Power | 154,000 | | 433,218 | | | | - | _ | 587,218 |
| Water | 55,750 | | 596,625 | | 3,000 | | 1,000 | _ | 656,375 |
| Drig & Completion Overhead | 13,750 | | - | | | | • | _ | 13,750 |
| Plugging & Abandonment | | | | - 1 | | | | | <u> </u> |
| Directional Drilling, Surveys | 349,267 | | | | | ÷ | | _ | 349,287 |
| Completion Unit, Swab, CTU | | | 170,000 | | 13,500 | | | _ | 183,500 |
| Perforating, Wireline, Slickline | | | 191,788 | | • | 12 | | _ | 191,765 |
| High Pressure Pump Truck | | | 117,000 | | 6,000 | \$ | - | _ | 123,000 |
| Stimulation | | | 3,162,840 | | | | | _ | 3,162,540 |
| Stimulation Flowback & Disp | | | 15,500 | | 150,000 | 7 | | _ | 165,500 |
| ไกรมายกระ | 15,713 | | | | | | | _ | 16,713 |
| Labor | 223,500 | | 59,750 | | 50,000 | | 5,000 | - | 336,250 |
| Rental - Surface Equipment | 135,668 | | 325,130 | | 105,000 | | 5,000 | 1 | 570,818 |
| Rental - Downhole Equipment | 231,250 | | 91,000 | | | | 8 | _ | 322,250 |
| Rental - Living Quarters | 53,538 | | 52,705 | | - | | 5,000 | 1 | 111,243 |
| Contingency | 178,324 | - | 170,060 | | 54,965 | | 5,240 | | 408,589 |
| Operations Center | 33,193 | | | | | | | _ | 33,193 |
| TOTAL INTANGIBLES > | 3,777,991 | | 5,600,066 | | 604,615 | | 57,640 | | 10,040,312 |

| A | DRILLING | COMPLETION | PRODUCTION | FACILITY COSTS | TOTAL COSTS |
|----------------------------------|-----------|------------|------------|---------------------------------------|----------------|
| TANGIBLE COSTS | COSTS | CUSIS | COSIS | S S S S S S S S S S S S S S S S S S S | \$ 235,900 |
| Surface Casing 5_ | 235,900 | 2 | • | • | 197,521 |
| Intermediate Casing | 197,521 | | | | 257,763 |
| Drilling Liner | 257,783 | | | | 711.629 |
| Production Casing | 711,629 | | | | 111.023 |
| Production Liner | 5.65 | | 000 000 | | 200.000 |
| Tubing | | | 200,000 | | 176.000 |
| Wellhead | 131,000 | | 45,000 | · | 80,706 |
| Packers, Liner Hangers | | 80,706 | | | 43,115 |
| Tanks | • | | | 43,115 | |
| Production Vessels | (e) | | | 168,650 | 168,650 |
| Flow Lines | | | | 120,000 | 120,000 |
| Rod string | | | | | |
| Artificial Lift Equipment | | | 325,000 | | 325,000 |
| Compressor | · · · · | | | 22,000 | 22,000 |
| Installation Costs | 2.60 | | - | 56,000 | 56,000 |
| Surface Pumps | • | | 2,500 | 10,500 | 13,000 |
| Non-controllable Surface | | | - | 2,000 | 2,000 |
| Non-controllable Downhole | | | | | · · |
| Downhole Pumps | | | | | 0000 |
| Measurement & Motor Installation | (F) | | 10,000 | \$9,000 | 69,000 |
| Gas Conditioning / Dehydration | | | · · · | - | |
| Interconnecting Facility Piping | | | | 132,250 | 132,250 |
| Gathering / Bulk Lines | | | | \$ - | • |
| Valves, Dumps, Conirollers | | | | \$ - | |
| Tank / Facility Containment | | | · · | 3,500 | 3,500 |
| Flare Stack | | | | 15,900 | 15,900 |
| | | | 30,000 | 70,300 | 100,300 |
| Electrical / Grounding | | | 4,000 | 6,500 | 10,500 |
| | | | | 34,100 | 34,100 |
| Instrumentation / Safety | 1,533,833 | 80,706 | 616,500 | 743,815 | 2,974,853 |
| TOTAL COSTS > | 5,311,824 | 5,680,771 | 1,221,115 | 801,455 | 13,015,165 |

| Drilling Engineer: | 300 | Team Lead - WTX/NM AW | |
|-----------------------|--------------|-----------------------|--------------|
| Completions Engineer: | (8) | APW | |
| Production Engineer. | 895 - | | |
| DOR RESOURCES COMPA | ANY APPROVAL | | |
| EVP | _ | Chief Geologist | |
| | BE | | |
| CFO | BW | COO, EVP Operations | |
| EVP, Reservoir | 144 | | |
| EVF, Reservoir | WTE | | |
| OPERATING PARTNER APP | PROVAL: | | |
| Company Name: | | Working Interest (%): | Tax ID: |
| Signed by: | | Date: | |
| Tille: | | Approval. Yes | No (mark one |

REMARKS:

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE - 5400 LBJ FREEWAY - SUITE 1500 - DALLAS, TEXAS 75240

Phone (972) 371-5200 • Fax (972) 371-5201

| | ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE | | | | | | | |
|------------------|-----------------------------------------------------|-----------------|-----------------|--|--|--|--|--|
| DATE: | July 26, 2024 | AFE NO.: | | | | | | |
| WELL NAME: | Electra Special 0310 Fed Com #131H | FIELD: | | | | | | |
| LOCATION: | Sections 03 & 10, T21S-R32E | MD/TVD: | 24,322'/11,480' | | | | | |
| COUNTY/STATE: | Lea, New Mexico | LATERAL LENGTH: | 12,500' | | | | | |
| MRC WI: | | | | | | | | |
| GEOLOGIC TARGET: | 3rd Bone spring | | | | | | | |

3rd Bone spring Drill, complete and equip a horizontal 3rd Bone spring well

| | DRILLING | COMPLETION | PRODUCTION | | TOTAL |
|-----------------------------------|-----------|------------|---------------------------------------|---------------------|------------|
| INTANGIBLE COSTS | COSTS | COSTS | COSTS | FACILITY COSTS | COSTS |
| Land / Legal / Regulatory \$ | \$7,500 | 5 | \$ 10,000 | \$ <u>10,000</u> \$ | 77,500 |
| Location, Surveys & Damages | 115,500 | 13,000 | 15,000 | 20,000 | 163,500 |
| Drilling | 1,036,260 | | S | | 1,036,260 |
| Comenting & Float Equip | 305,000 | | | | 305,000 |
| Logging / Formation Evaluation | | 8,000 | 3,000 | | 11,000 |
| Flowback - Labor | | | 74,000 | | 74,000 |
| Flowback - Surface Rentals | | | 151,800 | | 151,800 |
| Flowback - Rental Living Quarters | | | | | |
| Mud Logging | 28,000 | | · · · · · · · · · · · · · · · · · · · | | 28,000 |
| Mud Circulation System | 164,920 | | | | 164,920 |
| Mud & Chemicals | 245,000 | 65,000 | 20,000 | | 330_000 |
| Mud / Wastewater Disposal | 170,000 | | | 1,000 | 171,000 |
| Freight / Transportation | 22,500 | 35,750 | | \$ - | 58,250 |
| Rig Supervision / Engineering | 139,200 | 93,000 | 4,350 | 3,600 | 240,150 |
| Drill Bits | 110,000 | | | | 110,000 |
| Drill Bit Purchase | | | | | |
| Fuel & Power | 162,400 | 433,218 | | | 595,618 |
| Water | 55,750 | 596,625 | 3,000 | 1,000 | 656,375 |
| Drig & Completion Overhead | 14,580 | | <u> </u> | | 14,500 |
| Plugging & Abandonment | | | | | |
| Directional Drilling, Surveys | 361,842 | | | | 361,842 |
| Completion Unit, Swab, CTU | | 170,000 | 13,500 | | 183,500 |
| Perforating, Wireline, Slickline | | 191,788 | | | 191,788 |
| High Pressure Pump Truck | | 117,000 | 6,000 | \$. | 123,000 |
| Stimulation | | 3,162,540 | + | | 3,162,540 |
| Simulation Flowback & Disp | | 15,500 | 200,000 | | 215,500 |
| Insurance | 19,457 | | | | 19,457 |
| Labor | 223,500 | 59,750 | 50.000 | 5,000 | 338,250 |
| Rental - Surface Equipment | 141,725 | 325,130 | 105,000 | 5,000 | 576,855 |
| Rental - Downhole Equipment | 238,450 | 91,000 | | | 329,450 |
| Rental - Living Quarters | 55,150 | 52,705 | | 5,000 | 112,855 |
| Contingency | 183,333 | 170,060 | 65,565 | 5,060 | 424,018 |
| Operations Center | 35,003 | . 10.4994 | | | 35,003 |
| TOTAL INTANGIBLES > | 3,854,990 | 5,609,066 | 721,215 | 55,860 | 10,261,93(|

| | | DRILLING | | MPLETION | PF | ODUCTION | 11 | | TOTAL |
|----------------------------------|-------|-----------|----|-----------|----------|-----------|--------|----------|------------|
| TANGIBLE COSTS | | COSTS | | COSTS | | COSTS | FACILI | TY COSTS | COSTS |
| Surface Casing | \$ | 235,900 | \$ | | 5 | | \$ | | 235,900 |
| Intermediate Casing | | 197,521 | _ | | | | | | 197,521 |
| Drilling Liner | | 257,783 | - | | | | | | 257,783 |
| Production Casing | - | 736,689 | | | 1 | | | | 736,689 |
| Production Liner | | | | | | | | | - |
| Tubing | | | - | | s | 220,000 | | | 220,000 |
| Weilhead | | 131,000 | | 100000 | <u>.</u> | 45,000 | | | 176,000 |
| Packers, Liner Hangers | | (A) | | 80,706 | | | | | 80,706 |
| Tanks | | | | | 0. m | | | 62,500 | 62,500 |
| Production Vessels | | • | | | | | | 164,300 | 154,300 |
| Flow Lines | | 1.00 | | | | | | 120,000 | 120,000 |
| Rod string | | | | | | | | | - |
| Artificial Lift Equipment | _ | 1000 | | | | 325,000 | | | 325,000 |
| Compressor | _ | • | | | | | | 24,500 | 24,500 |
| Installation Costs | | | | | | | | 72,000 | 72,000 |
| Surface Pumps | | 3. E | | | | 2,500 | | 18,650 | 21,150 |
| Non-controllable Surface | - | • | | | | | | 2,000 | 2,000 |
| Non-controllable Downhols | - | | | | | | | | |
| Downhole Pumps | | 1.00 | | | | | | | - |
| Measurement & Meter Installation | | | | | | 10,000 | | 82,000 | 92,000 |
| Gas Conditioning / Dehydration | | | | | | S#3 | _ | * | |
| Interconnecting Facility Piping | - | N | | | | | _ | 138,000 | 138,000 |
| Gathering / Bulk Lines | - | | | | | 390 | \$ | - | - |
| Valves, Dumps, Controllers | | | | | | | \$ | - | - |
| Tank / Facility Containment | 0 | | - | | | | | 7,000 | 7,000 |
| Flare Stack | | | | | | : A / | | 19,400 | 19,400 |
| Electrical / Grounding | | | | | | 30,000 | | 81,300 | 111,300 |
| Communications / SCADA | | | | | | 4,000 | _ | 13,000 | 17,000 |
| Instrumentation / Safety | | | | | | | | 41,100 | 41,100 |
| TOTAL TANGIB | LES> | 1,558,883 | | 80,706 | - | 636,500 | | 885,750 | 3,141,849 |
| TOTAL CO | STS > | 5,443,883 | | 5,680,771 | | 1.357.715 | | 921,410 | 13,403,779 |

| Drilling Engineer: | | |
|----------------------------|-----------------------|-------------|
| Completions Engineer: | AP31 | |
| Production Engineer; | | |
| OR RESOURCES COMPANY APPRO | SVAL: | |
| EVP | Chief Geologist | |
| BE | COO, EVP Operations | |
| CFOBW | CC CC | |
| EVP, Reservoir | | |
| WTE | | |
| ERATING PARTNER APPROVAL: | | |
| Company Name: | Working Interest (%): | Tax ID: |
| Signed by: | Date: | |
| Titte: | Approval Yes | No (mark or |

The same in the Same section of the section of the

REMARKS:

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240

Phone (972) 371-5200 • Fax (972) 371-5201

| ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE | | | | | | | |
|-----------------------------------------------------|------------------------------------|-----------------|-----------------|--|--|--|--|
| DATE: | July 26, 2024 | AFE NO.: | | | | | |
| WELL NAME: | Electra Special 0310 Fed Com #132H | FIELD: | - | | | | |
| LOCATION: | Sections 03 & 10, T21S-R32E | MD/TVD: | 24,322'/11,480' | | | | |
| COUNTY/STATE: | Lea, New Mexico | LATERAL LENGTH: | 12,500' | | | | |
| MDC MIT | | | | | | | |

3rd Bone spring Drill, complete and equip a horizontal 3rd Bone spring well GEOLOGIC TARGET:

| | DRILLING | COMPLETION | PRODUCTION | | TOTAL |
|-----------------------------------|-----------|----------------------------------------|------------|----------------|------------|
| INTANGIBLE COSTS | COSTS | COSTS | COSTS | FACILITY COSTS | COSTS |
| Land / Legal / Regulatory \$\$ | 57,500 | 5 | \$ 10,000 | \$ 10,000 | \$ 77,500 |
| Location, Surveys & Damages | 115,500 | 13,000 | 15,000 | 20,000 | 163,500 |
| Drilling | 1,036,260 | | | | 1,036,260 |
| Cementing & Float Equip | 305,000 | | | | 305,000 |
| Logging / Formation Evaluation | · · | 8,000 | 3,000 | | 11,000 |
| Flowback - Labor | | | 74,000 | | 74,000 |
| Flowback - Surface Rentals | | | 151,800 | | 151,800 |
| Flowback - Rental Living Quarters | | | 5. | | - |
| Mud Logging | 28,000 | | | | 28,000 |
| Mud Circulation System | 164,920 | | | | 164,920 |
| Mud & Chemicals | 245,000 | 65,000 | 20,000 | | 330,000 |
| Mud / Wastewater Disposal | 170,000 | - | | 1,000 | 171,000 |
| Freight / Transportation | 22,500 | 35,750 | | S - | 58,250 |
| Rig Supervision / Engineering | 139,200 | 93,000 | 4,350 | 3,600 | 240,150 |
| Drill Bits | 110,000 | | | | 110,000 |
| Drill Bit Purchase | | | | | |
| Fuel & Power | 162,400 | 433,218 | | - | 595,618 |
| Water | 55,750 | 596,625 | 3,000 | 1,000 | 656,375 |
| Drig & Completion Overhead | 14,500 | | | - | 14,500 |
| Plugging & Abandonment | | ······································ | | | |
| Directional Drilling, Surveys | 361,842 | | | | 351,842 |
| Completion Unit, Swab, CTU | | 170,000 | 13,500 | | 183,500 |
| Perforating, Wireline, Stickline | | 191,785 | | | 191,788 |
| High Pressure Pump Truck | | 117,000 | 6,000 | \$ - | 123,000 |
| Stimulation | | 3,162,540 | | | 3,152,540 |
| Stimulation Flowback & Disp | | 15,500 | 200,000 | | 215,500 |
| insurance | 19,457 | | | | 19,457 |
| Labor | 223,500 | 59,750 | 50,000 | 5,000 | 336,250 |
| Rental - Surface Equipment | 141,725 | 325,130 | 105,000 | 5,000 | 578,855 |
| Rental - Downhole Equipment | 238,450 | 91,000 | • | | 329,450 |
| Rental - Living Quarters | 55,150 | 52,705 | | 5,000 | 112,855 |
| Contingency | 183,333 | 170,060 | 65,565 | 5,060 | 424,018 |
| Operations Center | 35,003 | | | | 35,003 |
| TOTAL INTANGIBLES > | 3,864,990 | 5,600,066 | 721,215 | 55,660 | 10,261,930 |

| | DRILLING | COMPLETION | PRODUCTION COSTS | FACILITY COSTS | | TOTAL |
|-----------------------------------------------|-----------|------------|---------------------|----------------|------|------------|
| TANGIBLE COSTS | COSTS | | COSIS | S S | | 235.900 |
| Surface Casing \$\$ | 235,900 | \$ | , | · | °- | 197,521 |
| Intermediate Casing | 197,521 | | | | _ | 257,783 |
| Drilling Liner | 257,783 | | | | - | 736 689 |
| Production Casing | 736,689 | | | | | 135,009 |
| Production Liner | • | | | | | 000 000 |
| Tubing | | | 220,000 | | | 220,000 |
| Weilhead | 131,000 | | 45,000 | | _ | 176,000 |
| Packers, Liner Hangers | | 80,700 | <u> </u> | | _ | 80,706 |
| Tanks | 1 | · · · · · | | 62,500 | 12 | 62,500 |
| Production Vessels | | | | 184,300 | - | 184,390 |
| Flow Lines | | | | 120,000 | | 120,000 |
| Rod string | | | | | 1000 | |
| Artificial Lift Equipment | | _ | 325,000 | | | 325,000 |
| Compressor | | - | | 24,500 | | 24,500 |
| Installation Costs | | | | 72,000 | _ | 72,000 |
| Surface Pumps | | | 2,500 | 18,850 | _ | 21,150 |
| Non-controllable Surface | | | | 2,000 | _ | 2,000 |
| Non-controllable Downhole | | | | | - | |
| Downhole Pumps | | | | | _ | - |
| Measurement & Meter Installation | | | 10,000 | 82,000 | | 92,000 |
| Gas Conditioning / Dehydration | | | - | | | - |
| Interconnecting Facility Piping | | | | 138,000 | _ | 138,000 |
| Gathering / Bulk Lines | | | | 5 - | | |
| Valves, Dumps, Controllers | | | | 5 . | _ | |
| Tank / Facility Containment | | | | 7,000 | - | 7,000 |
| Flate Stack | | | | 19,400 | - | 19,400 |
| Electrical / Grounding | | | 30.000 | 81,300 | - | 111,300 |
| | | | 4,000 | 13,000 | - | 17,000 |
| Communications / SCADA | | | 4,000 | 41,100 | - | 41,100 |
| Instrumentation / Safety TOTAL TANGIBLES > | 1,558.893 | 80.70 | 6 635,500 | 865,750 | 1 | 3,141,849 |
| TOTAL COSTS> | 5,443,883 | 5,880,77 | | 921,410 | _ | 13,403,779 |





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MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE + 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240

Phone (972) 371-5200 • Fax (972) 371-5201

| ATE | September 12, 2024 | AFE NO.: | |
|--------------|------------------------------------|-----------------|---------------------------------------|
| VELL NAME: | Electra Special 0310 Fed Com #135H | FIELD: | · · · · · · · · · · · · · · · · · · · |
| OCATION: | Sections 03 & 10, T21S-R32E | MD/TVD: | 23,992711,150 |
| OUNTY/STATE: | Lea, New Mexico | LATERAL LENGTH: | 12,500' |

REMARKS: Drill, complete and equip a horizontal 3rd Bone Spring Carb well

| | DRILLING | COMPLETION | PRODUCTION | | TOTAL |
|-----------------------------------|-----------|------------|------------|----------------|------------|
| INTANGIBLE COSTS | COSTS | COSTS | COSTS | FACILITY COSTS | COSTS |
| Land / Legal / Regulatory 5 | 57,500 | \$ | 5 10,000 | \$ 10,000 S | 77,500 |
| Location, Surveys & Damages | 115,500 | 13,000 | 15,000 | 20,000 | 163,500 |
| Drilling | 1,038,280 | | | | 1,036,260 |
| Cementing & Float Equip | 305,000 | | · · · · · | | 305,000 |
| Logging / Formation Evaluation | | 8,000 | 3,000 | | 11,000 |
| Flowback - Labor | | | 74,000 | | 74,000 |
| Flowback - Surface Rentats | | | 151,800 | | 151,600 |
| Flowback - Rental Living Quarters | | | - | | 200 |
| Mud Logging | 28,000 | | | | 28,000 |
| Mud Circulation System | 164,920 | | | | 164,920 |
| Mud & Chemicals | 245,000 | 65,000 | 20,000 | | 330,000 |
| Mud / Wastewater Disposal | 170,000 | - | | 1,000 | 171,000 |
| Freight / Transportation | 22,500 | 35,750 | | 5 - | 58,250 |
| Rig Supervision / Engineering | 139,200 | 93,000 | 4,350 | 3,600 | 240,150 |
| Drill Bits | 110,000 | | | | 110,000 |
| Drill Bit Purchase | | | | | |
| Fuel & Power | 162,400 | 433,218 | | | 595,618 |
| Water | 55,750 | 596,625 | 3,000 | 1,000 | 656,375 |
| Drig & Completion Overhead | 14,500 | | | | 14,500 |
| Plugging & Abandonment | * | | | | |
| Directional Drilling, Surveys | 357,587 | | | | 357,387 |
| Completion Unit, Swab, CTU | - | 170,000 | 13,500 | | 183,500 |
| Perforating, Wireline, Slickline | | 191,788 | | | 191,786 |
| High Pressure Pump Truck | | 117,000 | 6,000 | ş - | 123,000 |
| Stimulation | | 3,162,540 | | | 3,162,540 |
| Stimulation Flowback & Disp | | 15,500 | 200,000 | | 215,500 |
| Insurance | 19,153 | | | | 19,193 |
| Labor | 223,500 | 59,750 | 50,000 | 5,000 | 338,250 |
| Rental - Surface Equipment | 141,725 | 325,130 | 105,000 | 5,000 | 578,855 |
| Rental - Downhole Equipment | 236,450 | 91,000 | | | 329 450 |
| Rental - Living Quarters | 55,150 | 52,705 | | 5,000 | 112,855 |
| Contingency | 183,097 | 170,060 | 65,565 | 5,060 | 423,782 |
| Operations Center | 35,003 | | | | 35,003 |
| TOTAL INTANGIBLES > | 3,880,035 | 5,600,066 | 721,215 | 55,660 | 10,256,975 |

| TANGIBLE COSTS | DRILLING | COMPLETION | PRODUCTION | FACILITY COSTS | TOTAL |
|----------------------------------|---------------------------------------|------------|------------|----------------|------------|
| Surface Casing \$ | 235,900 | \$ | 3 | 5 | \$ 235,900 |
| Intermediate Casing | 197,521 | | | | 107,521 |
| Drilling Liner | 257,783 | | | | 257,783 |
| Production Casing | 727,797 | <u>_</u> | | | 727,797 |
| Production Liner | 10111 | | | | |
| Tubing | | | 220,000 | | 220,000 |
| Wellhead | 131,000 | | 45,000 | | 176,000 |
| Packers, Liner Hangers | 101,000 | 80,705 | | | 60,706 |
| Tanks | | | - | 62,500 | 62.500 |
| Production Vessels | | | | 184,300 | 184,300 |
| Flow Lines | | | | 120,000 | 120,000 |
| Rod string | | | | | |
| Artificial Lift Equipment | | | 325,000 | | 325,000 |
| Compressor | *1 | | | 24,500 | 24,500 |
| Installation Costs | | | | 72.000 | 72,000 |
| Surface Pumps | | | 2,500 | 18,650 | 21,150 |
| Non-controllable Surface | | | | 2,000 | 2,000 |
| Non-controllable Downhole | | | | | |
| Downhole Pumps | | | | | |
| Measurement & Meter Installation | · · · · · · · · · · · · · · · · · · · | | 10,000 | 82,000 | 92,000 |
| Gas Conditioning / Dehydration | | | | | |
| Interconnecting Facility Piping | | | · · · · | 138,000 | 138,000 |
| Gathering / Bulk Lines | | | | | |
| Valves, Dumps, Controllers | | | | 5 . | |
| Tank / Facility Containment | | | | 7,000 | 7,000 |
| Flare Stack | | | | 19 400 | 19,400 |
| Electrical / Grounding | | | 30,000 | 81,300 | 111,300 |
| Communications / SCADA | | | 4,000 | 13,000 | 17,000 |
| Instrumentation / Safety | | | | 41,100 | 41,100 |
| TOTAL TANGIBLES> | 1,550,001 | 80,706 | 635,500 | 865,760 | 3,132,956 |
| TOTAL COSTS > | 5,430,035 | 5,680,771 | 1,357,715 | 921,410 | 13,389,932 |



| Drifting Engineer | Julio Mayol | Team Lead - WTX/NM | ۱ _ | |
|-----------------------|--------------|---------------------|------------|---------|
| Completions Engineer: | Garrett Huni | | FM | |
| Production Engineer: | Josh Bryant | | | |
| OR RESOURCES COMP | ANY APPROVAL | | | |
| EVP | BE | Chief Geologist | JI F | |
| CFO | BE | COO. EVP Operations | | |
| - | BW | | cc | |
| EVP_Reservoir | | | | |
| | WTE | | | |
| PERATING PARTNER AF | PPROVAL: | | | |
| Company Name | | Working Ir | leresl (%) | Тах ID: |
| P | | | Dale: | |
| Signed by: | | | | |

AFE - Version 3

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Exhibit A-5

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. A-5 Submitted by: Matador Production Company Hearing Date: January 9, 2025 Case No. 25034

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Summary of Communication - Case Nos. 25034 and 25036

Northern Oil and Gas, Inc. (previously owned by Black Mountain Operating, LLC):

- This interest was previously owned by Black Mountain Operating, LLC, to which MRC had previously sent well proposals.
- After recently learning that Northern Oil and Gas, Inc. had acquired Black Mountain's interest, on December 12, 2024, MRC sent well proposals and a proposed Operating Agreement to Northern Oil and Gas via Certified Mail and emailed to Andrew Voelker (landman).
- MRC has been able to contact Northern Oil and Gas, Inc. and has had discussions regarding Northern Oil and Gas, Inc.'s potential signing of the joint operating agreement and potential participation in the wells.

XTO Holdings, LLC:

- 8/9/2024: Proposals and Operating Agreement mailed via Certified Mail.
- 8/12/2024: Proposals delivered (received signed return receipt).
- 10/1/2024: New proposals for three additional wells mailed via Certified Mail.
- 10/4/2024: Proposals delivered (received signed return receipt).
- 8/12/2024- 12/13/2024: Discussed at various times XTO's potential participation in the wells proposed.

Tumbler Operating Partners, LLC

- 8/9/2024: Proposals and Operating Agreement mailed via Certified Mail.
- 8/12/2024: Proposals unable to be delivered after multiple address attempts.
- 10/1/2024: New proposals for three additional wells mailed via Certified Mail.
- 10/1/2024: Proposals unable to be delivered after multiple address attempts.
- 12/13/2024: Have not been able to contact the company after multiple attempts at phone calls and mailings.

Sinclair Kouns et ux, Jeri Thompson Kouns:

- 8/9/2024: Proposals and Operating Agreement mailed via Certified Mail.
- 8/14/2024: Proposals delivered (received signed return receipt).
- 10/1/2024: New proposals for three additional wells mailed via Certified Mail.
- 10/1/2024: Proposals delivered (received signed return receipt).
- 10/1/2024-12/13/2024: Have discussed at various times Sinclair Kouns's potential participation or some other deal regarding its acreage.

Discovery Oil and Gas Co.:

- 8/9/2024: Proposals and Operating Agreement mailed via Certified Mail.
- 8/12/2024: Proposals unable to be delivered after multiple address attempts.
- 10/1/2024: New proposals for three additional wells mailed via Certified Mail.
- 10/1/2024: Proposals unable to be delivered after multiple address attempts.
- 12/13/2024: Have not been able to contact the company after multiple attempts at phone calls and mailings.

STATE OF NEW MEXICO ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF MRC PERMIAN COMPANY FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25034

SELF-AFFIRMED STATEMENT OF ANNA THORSON

 My name is Anna Thorson. I work for MRC Energy Company, an affiliate of MRC Hat Mesa, LLC ("MRC"), as a Geologist.

2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum geology. My credentials as a petroleum geologist have been accepted by the Division and made a matter of record.

3. I am familiar with the application filed by MRC in this case, and I have conducted a geologic study of the lands in the subject area.

4. **MRC Exhibit B-1** is a locator map outlining the horizontal spacing unit with a black box shaded in yellow, with the larger area identified in a red box.

5. In this case, MRC intends to develop four different targets within the Bone Spring formation, being the Avalon Shale, Second Bone Spring Sandstone, Third Bone Spring Carbonate, and Third Bone Spring Sandstone.

6. **MRC Exhibit B-2** is a subsea structure map prepared off the top of the Bone Spring formation. The contour interval is 100 feet. The structure map shows the Bone Spring formation gently dipping to the south/southeast. The structure appears consistent across the proposed wellbore path. I do not observe any faulting, pinchouts, or other geologic impediments to horizontal drilling.

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. B Submitted by: Matador Production Company Hearing Date: January 9, 2025 Case No. 25034 Received by OCD: 1/2/2025 5:03:55 PM

7. Also included on MRC Exhibit B-2 is a line of cross section from A to A'.

8. **MRC Exhibit B-3** is a structural cross-section displaying open-hole logs run over the Bone Spring formation from the four representative wells denoted from A to A'. For each well in the cross-section, the following logs are included: gamma ray, caliper, resistivity, and porosity, where available. The proposed target intervals for the proposed wells are labeled and marked with a yellow shaded area. The logs in the cross-section demonstrate that the targeted interval, within the Bone Spring formation, is consistent in thickness across the entirety of the proposed spacing units.

9. In my opinion, the standup well orientation is the preferred orientation for development in this area for Bone Spring wells based on the maximum horizontal stress orientation in the area.

10. Based on my geologic study of the area, I have not identified any geologic impediments to drilling horizontal wells within the Bone Spring formation in the area of the spacing units proposed in these cases.

11. In my opinion, each quarter-quarter section will be productive and contribute moreor-less equally to production from the horizontal spacing units.

12. In my opinion, horizontal drilling will be the most efficient method to develop this acreage, to prevent the drilling of unnecessary wells, and to result in the greatest ultimate recovery.

13. In my opinion, approving MRC's application will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.

14. **MRC Exhibits B-1 through B-3** were either prepared by me or compiled under my direction and supervision.

2

I affirm under penalty of perjury under the laws of the State of New Mexico 15. that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

Anna M. Thorson

12.19.2024

Date

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. B-1 Submitted by: Matador Production Company Hearing Date: January 9, 2025 Case No. 25034



Released to Imaging: 1/3/2025 8:27:51 AM

| 145 20E | | | | | | | | | 145 28E | 145 29E | 145 30E | 14 | | 145 32E | 145 33E | 145 34E | 145 35E | 14S 36E | 14S 37E | 145 38E | |
|------------|------------|-----------------------------------|----------------------------|-------------------------------------------|------------------------|-----------------------|-----------------|---------------------|--------------------------|------------|------------|---------------------|------------------|------------|------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-------------------|----------------------|-----------------|--------------------------------|
| 155 20E | | | | | | SE SE | 155 11 26E 2 | | 155 28E | 155 29E | 15S 30E | 15 31 | | 155 32E | 155 33E | 155 34E | 155 35E | 155 36E | | 155 38E | |
| 165 19E | 165 20E | 165 21E | 165 23E | 165 24E | 165 25E | 165 26E | 165 27E | 165 28E | 165 29E | | 65 10E | 165 31E | 165 32E | 165 33E | 165 34E | 165 35E | Lovingto 16S 36E | on 165 37E | 165 38E | 165 398 | 9 BLK A6 BLK A7 |
| 175 19E | 175 20E | 175 21E | 175 23E | 175 24E | 175 25E | Artesia 175 26E | 175 27E | 175 28E | 17S 29E | 3 | | 175 31E | 175 32E | 175 33E | 17S 34E | 175 35E | 175 36E | 175 37E | 175 38E | 17S 39E | BLK A8 |
| 185 19E | 18S 20E | 185 21E | 185 23E | 185 24E | 185 25E | Atoka 185 26E | 185 27E | 185 28E | 185 29E | 1 | 85 60E | 185 31E | 185 32E | 185 33E | 185 34E | 185 35E | Le | a 185 37E | 185 38E | 185 396 | BLK A9 |
| 195 19E | 195 20E | 195 21E | 195 23E | 195 24E | 195 25E | 195 26E | 195 27E | 195 28E | | igest | t Go | at S 31E | eep 32E | 195 33E | 195 34E | 195 35E | 195 36E | 195 37E | Hobb: 195 38E | s 195 396 | BLK A10 BLK |
| 205 19E | 205 20E | 205 21E | 205 23E | 205 24E | 205 25E | 205 26E | 205 27E | 205 28E | 205 29E | Capit | an A | 205 31E | er 205 32E | 205 33E | Electi | 100 C | 10000 | 205 37E | 205 38E | 205 396 | A12 BLK A28 |
| | | 20.55 21E 21S 21E 21E | 20.55 22E 21S 22E | 20.55 23E 21S 23E | 215 24E | 215 25E | Eddy | 215 27E | YOL 215 28E | | st C | apita 215 30E | 215 31E | 25 | 215 33E | ect A | 216 358 | 215 36E | 21S 37E Eunice | 215 38E | BLK A28 BLK A29 |
| | | 225 21E | 225 22E | 225 23E | 225 24E | 225 25E | 225 26E | Isbad 22S 27E | 225 28E | 225 298 | | 22S 30E | 225 31E | 225 32E | 225 33E | 225 34E | 225 35E | 225 36E | 225 37E | 225 38E | BLK A39 |
| | | 235 21E | 235 22E | 235 23E | 235 24E | 235 25E | 235 26E | 235 27E | 235 28E | 235 298 | S E | 23S 30E | 235 31E | 235 32E | 235 33E | 235 34E | 235 35E | 235 36 | 235 37E | 235 38E | BLK A40 BLK |
| | | 24S 21E | 245 22E | 245 23E | 245 24E | 245 25E | 245 26E | 245 27E | 245 28E | 245 | | 24S 30E | 245 31E | 245 32E | 245 33E | 245 34E | 245 355 | 245 36E | 24S 37E | 245 38E | BLK A51 |
| | | 255 21E | 255 22E | Carlsb Caver 255 Nation 23E Part | ad ns 25S 24E | 255 25E | 255 26E | 25S 27E | 255 28E | 255 | | 255 30E | 255 31E | 255 32E | 255 33E | 255 34E | 255 35E | 255 36E | 25S Jal 37E | 255 38E | BLK A55 |
| | 10mi | 265 21E | 265 222 | 265 23E | 265 24E | 265 25E | 265 26E | 265 27E | 265 28E | 265 | | 265 30E | 265 31E | 265 32E | 265 33E | 265 34E | 265 35E | 265 36E New | 265 37E Mexico | 265 38E | BLK A55 BLK A56 Texas |

Exhibit B-1

Exhibit B-2 Releas WC-025 G-06 S213215A; BONE SPRING [97921] Structure Map (Top Bone Spring Subsea) A – A' Reference Line maging: 1/3/2025 8:27:51 AM



Electra Special W/2

Page

tado



B-3

Electra Special W/2

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF MRC PERMIAN COMPANY FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25034

<u>SELF-AFFIRMED STATEMENT OF</u> <u>MICHAEL H. FELDEWERT</u>

1. I am attorney in fact and authorized representative of MRC Permian Company ("MRC"), the Applicant herein. I have personal knowledge of this matter addressed herein and am competent to provide this self-affirmed statement.

2. The above-referenced application and notice of the hearing on this application was sent by certified mail to the affected parties on the date set forth in the letter attached hereto.

3. The spreadsheet attached hereto contains the names of the parties to whom notice was provided.

4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of this notice as of December 27, 2024.

5. I caused a notice to be published to all parties subject to these proceedings.

An affidavit of publication from the publication's legal clerk with a copy of the notice publication is attached herein.

6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statement are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

> BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. C Submitted by: Matador Production Company Hearing Date: January 9, 2025 Case No. 25034

.

Michael H. Feldewert

01/02/25 Date

Released to Imaging: 1/3/2025 8:27:51 AM

Holland & Hart

Michael H. Feldewert Partner Phone (505) 988-4421 mfeldewert@hollandhart.com

December 20, 2024

<u>VIA CERTIFIED MAIL</u> <u>CERTIFIED RECEIPT REQUESTED</u>

TO: ALL AFFECTED INTEREST OWNERS

Re: Application of MRC Permian Company for Compulsory Pooling, Lea County, New Mexico: Electra Special 0310 Fed Com 101H, 121H, 122H, 131H, 132H and 135H wells

Ladies & Gentlemen:

This letter is to advise you that MRC Permian Company has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on January 9, 2025, and the status of the hearing can be monitored through the Division's website at <u>https://www.emnrd.nm.gov/ocd/</u>.

It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1220 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Hawks Holder at (972) 619-4336 or at hawks.holder@matadorresources.com.

Sincerely,

Michal & Fillevers

Michael H. Feldewert ATTORNEY FOR MRC PERMIAN COMPANY

Location 110 North Guadalupe, Suite 1 Santa Fe, NM 87501-1849 Mailing Address P.O. Box 2208 Santa Fe, NM 87504-2208 Contact p: 505.988.4421 | f: 505.983.6043 www.hollandhart.com

Holland & Hart LLP Anchorage Aspen Billings Boise Boulder Cheyenne Denver Jackson Hole Las Vegas Reno Salt Lake City Santa Fe Washington, D.C.

MRC - Electra Special BS and WC wells - Case nos. 25034 and 25036 Postal Delivery Report

| | | | | 1 | | |
|------------------------|-----------------------------------------------------------------------------------|----------------------------|------------|----|------------|-----------------------------------------------------------------------------------------------------------------------------------------------|
| 9414811898765459520417 | 32 Mineral I BPEOR NM, LLC | 201 Main St Ste 2700 | Fort Worth | TX | | Your item was delivered to the front desk, reception area, or mail room at 10:35 am on December 26, 2024 in FORT WORTH, TX 76102. |
| 9414811898765459520455 | 32 Mineral II BPEOR NM, LLC | 201 Main St Ste 2700 | Fort Worth | TX | | Your item was delivered to the front desk, reception area, or mail room at 10:35 am on December 26, 2024 in FORT WORTH, TX 76102. |
| 9414811898765459520424 | ACB BPEOR NM, LLC | 201 Main St Ste 2700 | Fort Worth | тх | | Your item was delivered to the front desk, reception area, or mail room at 10:35 am on December 26, 2024 in FORT WORTH, TX 76102. |
| 9414811898765459520400 | Ann C. Cooluris, Trustee of the Ann C. Cooluris Trust dated March 10, 1982 | 6050 Bridgeview Dr unit 56 | Ventura | СА | 93003 | Your item was returned to the sender on December 26, 2024 at 9:13 am in VENTURA, CA 93003 because of an incorrect address. |
| 9414811898765459520493 | Arline Malkasian, Trustee of the Arline Malkasian Trust dated December 5, 2003 | 4807 Courageous Ln | Carlsbad | CA | 92008-3783 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765459520448 | Arthur R. Troell et ux, Patricia A. Troell | 26606 Willow Ln | Katy | ТХ | 77494-5418 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765459520486 | BMT I BPEOR NM, LLC | 201 Main St Ste 2700 | Fort Worth | TX | 76102-3131 | Your item was delivered to the front desk, reception area, or mail room at 10:35 am on December 26, 2024 in FORT WORTH, TX 76102. |

| | | | | | 1 | |
|------------------------|------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------|----|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 9414811898765459520431 | BMT II BPEOR NM, LLC | 201 Main St Ste 2700 | Fort Worth | ТХ | 76102-3131 | Your item was delivered to the front desk, reception area, or mail room at 10:35 am on December 26, 2024 in FORT WORTH, TX 76102. |
| | | | | | | |
| 9414811898765459520479 | Robert M. Mekjian, Trustees of Bruce M. Mekjian, Patricia J. Fischer and the M. & F. Mekjian Trust dated June 10, 1986 | 17231 Gault St unit 6 | Lake Balboa | СА | 91406-3629 | Your item was returned to the sender on December 26, 2024 at 2:40 pm in VAN NUYS, CA 91406 because the addressee was not known at the delivery address noted on the package. |
| 5414011050705455520475 | | | | | 51400-3023 | |
| 9414811898765459520554 | Capital Partnership II BPEOR NM, LLC | 201 Main St Ste 2700 | Fort Worth | TX | 76102-3131 | Your item was delivered to the front desk, reception area, or mail room at 10:34 am on December 26, 2024 in FORT WORTH, TX 76102. |
| 9414811898765459520561 | CMB BPEOR NM, LLC | 201 Main St Ste 2700 | Fort Worth | TX | 76102-3131 | Your item was delivered to the front desk, reception area, or mail room at 10:34 am on December 26, 2024 in FORT WORTH, TX 76102. |
| 9414811898765459520523 | Discovery Oil & Gas Co. | PO Box 379 | El Dorado | AR | 71730 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| | Ernest A. Mekjian and Gloria J. Mekjian, Trustees of the E. and G. Mekjian Trust | 5220 Ove :!!! | | | | Your item was delivered to an individual at the address at 3:29 pm on December 26, 2024 in WOODLAND HILLS, |
| 9414811898765459520509 | dated December 1, 1992 | 5339 Orrville Ave | Woodland Hills | CA | 91367-5754 | CA 91307. |

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| 9414811898765459520592 | Gregory R. Smith | 511 Carlisle Blvd SE | Albuquerque | NM | 87106-1507 | Your item was returned to the sender on December 26, 2024 at 9:35 am in ALBUQUERQUE, NM 87106 because the addressee was not known at the delivery address noted on the package. |
|------------------------|-----------------------------------------------------------------------------------|------------------------|-------------|----|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 9414811898765459520547 | Harry E. Nicholls et ux, Carolyn D. Nicholls | 11219 Maple Springs Dr | Houston | ТХ | 77043-4627 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765459520585 | Helen M. Cooluris, Trustee of the Helen M. Cooluris Trust dated March 10, 1982 | 6049 Bridgeview Dr | Ventura | CA | 93003-1131 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765459520530 | Joanne B. Wolf | 12210 SE 65th St | Bellevue | WA | 98006-4411 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765459520578 | Mark Edward Smith | 511 Carlisle Blvd SE | Albuquerque | NM | 87106-1507 | Your item was returned to the sender on December 26, 2024 at 9:35 am in ALBUQUERQUE, NM 87106 because the addressee was not known at the delivery address noted on the package. |
| 9414811898765459528253 | MLB BPEOR NM, LLC | 201 Main St Ste 2700 | Fort Worth | TX | 76102-3131 | Your item was delivered to the front desk, reception area, or mail room at 10:34 am on December 26, 2024 in FORT WORTH, TX 76102. |

MRC - Electra Special BS and WC wells - Case nos. 25034 and 25036 Postal Delivery Report

| 9414811898765459528260 | Nordman Investment LLC | 2801 Townsgate Rd Ste 200 | Westlake Village | CA | 91361-5842 | Your item was delivered to an individual at the address at 1:51 pm on December 26, 2024 in WESTLAKE VILLAGE, CA 91361. |
|------------------------|-----------------------------------------------------------------------------------------------------------------|---------------------------|------------------|----|------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 9414811898765459528222 | Northern Oil and Gas, Inc | 4350 Baker Rd Ste 400 | Minnetonka | MN | 55343-8628 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765459528208 | R.S. Malkasian and Anita Malkasian, Trustees of the R.S. and Anita Malkasian Trust dated December 9, 1999 | 5520 N Poplar Ave | Fresno | СА | 93704-2031 | We attempted to deliver your item at 11:46 am on December 26, 2024 in FRESNO, CA 93704 and a notice was left because an authorized recipient was not available. |
| | Sinclair Kouns et ux, Jeri Thompson Kouns | | Shreveport | LA | 71101-4440 | Your item was returned to the sender on December 26, 2024 at 8:46 am in SHREVEPORT, LA 71101 because of an incomplete |
| 9414811898765459528246 | SRBI I BPEOR NM, LLC | 201 Main St Ste 2700 | Fort Worth | ТХ | 76102-3131 | Your item was delivered to the front desk, reception area, or mail room at 10:35 am on December 26, 2024 in FORT WORTH, TX 76102. |
| 9414811898765459528284 | SRBI II BPEOR NM, LLC | 201 Main St Ste 2700 | Fort Worth | тх | 76102-3131 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |

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| 9414811898765459528239 | Teckla Oil Co., LLC | 4791 E Stallion Ln | Inverness | FL | | Your package is moving within the USPS network and is on track to be delivered to its final destination. It is currently in transit to the next facility. |
|------------------------|-------------------------------------|------------------------------|------------|----|------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 9414811898765459528277 | Thru Line BPEOR NM. LLC | 201 Main St Ste 2700 | Fort Worth | тх | 76102-3131 | Your item was delivered to the front desk, reception area, or mail room at 10:35 am on December 26, 2024 in FORT WORTH, TX 76102. |
| | | | | | | |
| | | | | | | Your item was delivered to |
| | | | | | | the front desk, reception |
| | | | | | | area, or mail room at 10:35 |
| | | | | | | am on December 26, 2024 in |
| 9414811898765459528819 | TRB BPEOR NM, LLC | 201 Main St Ste 2700 | Fort Worth | ТΧ | 76102-3131 | FORT WORTH, TX 76102. |
| | | | | | | Your item arrived at the |
| | | | | | | FORT WORTH, TX 76102 |
| | | | | | | post office at 9:39 am on |
| 0414011000705450520057 | Tumbler Freerow Partners, LLC | DO Day 220 | Fort Worth | TV | 76101 0220 | December 26, 2024 and is ready for pickup. |
| 9414811898765459528857 | Tumbler Energy Partners, LLC | PO Box 229 | | ТΧ | 76101-0229 | ready for pickup. |
| | | | | | | Your package will arrive |
| | | | | | | later than expected, but is |
| | | | | | | still on its way. It is currently |
| 9414811898765459528864 | Tumbler Operating Partners, LLC | 1701 River Run Ste 306 | Fort Worth | тх | 76107-6547 | in transit to the next facility. |
| | | | | | | Your item was delivered to |
| | | | | | | an individual at the address |
| | | | | | | at 10:23 am on December |
| | | | | | | 24, 2024 in CAMARILLO, CA |
| 9414811898765459528826 | Ventura County Community Foundation | 4001 Mission Oaks Blvd Ste A | Camarillo | CA | 93012-5121 | 93012. |

MRC - Electra Special BS and WC wells - Case nos. 25034 and 25036 Postal Delivery Report

| | | | | | | Your item arrived at our |
|------------------------|-------------------|--------------------------------------|--------|----|------------|------------------------------|
| | | | | | | NORTH HOUSTON TX |
| | | | | | | DISTRIBUTION CENTER |
| | | | | | | destination facility on |
| | | | | | | December 26, 2024 at 10:51 |
| | | | | | | am. The item is currently in |
| 9414811898765459528895 | XTO Holdings, LLC | 22777 Springwoods Village Pkwy. Land | Spring | ТΧ | 77389-1425 | transit to the destination. |

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Affidavit of Publication

STATE OF NEW MEXICO COUNTY OF LEA

I, Andy Brosig, Editor of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

> Beginning with the issue dated December 20, 2024 and ending with the issue dated December 20, 2024.

Editor

Sworn and subscribed to before me this 20th day of December 2024.

Business Manager

My commission expires January 29, 2027

(Seal) STATE OF NEW MEXICO NOTARY PUBLIC GUSSIE RUTH BLACK COMMISSION # 1087526 COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

LEGAL NOTICE December 20, 2024

Case No. 25034: Application of MRC Permian Company for Compulsory Pooling, Lea County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: 32 Mineral I BPEOR NM, LLC; 32 Mineral II BPEOR NM, LLC; ACB BPEOR NM, LLC; Ann C. Cooluris, Trustee of the Ann C. Cooluris Trust dated March 10, 1982; Arline Malkasian, Trustee of the Arline Malkasian Trust dated December 5, 2003; Arthur R. Troell et ux, Patricia A. Troell; BMT I BPEOR NM, LLC; BMT II BPEOR NM, LLC; Bruce M. Mekjian, Patricia J. Fischer and Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust dated June 10, 1986; Capital Partnership II BPEOR NM, LLC; CMB BPEOR NM, LLC; Discovery Oll & Gas Co.; Ernest A. Mekjian and Gloria J. Mekjian, Trustees of the E. and G. Mekjian Trust dated December 1, 1992; Gregory R. Smith; Harry E. Nicholls et ux, Carolyn D. Nicholls; Helen M. Cooluris, Trustee of the Helen M. Cooluris Trust dated March 10, 1982; Joanne B. Wolf; Mark Edward Smith; MLB BPEOR NM, LLC; Nordman Investment LLC; Northern Oll and Gas, Inc; R.S. Malkasian and Anita Malkasian, Trustees of the R.S. and Anita MLB BPEOR NM, LLC; Nordman Investment LLC; Northern Oil and Gas, Inc; R.S. Malkasian and Anita Malkasian, Trustees of the R.S. and Anita Malkasian Trust dated December 9, 1999; Sinclair Kouns et ux, Jeri Thompson Kouns; SRBI I BPEOR NM, LLC; SRBI II BPEOR NM, LLC; Teckla Oil Co., LLC; Thru Line BPEOR NM, LLC; SRBI II BPEOR NM, LLC; Tumbler Energy Partners, LLC; Tumbler Operating Partners, LLC; Ventura County Community Foundation; XTO Holdings, LLC. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on January 9, 2025, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/ or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks an order pooling a standard 800.29-acre, more or less, horizontal well spacing unit in the Bone Spring formation underlying the W2 of Sections 3 and 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico. Said unit will be initially dedicated to the following proposed wells:

Electra Special 0310 Fed Com 101H, Electra Special 0310 Fed Com 121H, Electra Special 0310 Fed Com 131H and Electra Special 0310 Fed Com 135H wells to be horizontally drilled from a surface location in the NW4 of

135H wells to be horizontally drilled from a surface location in the NW4 of Section 3, with first take points in the NW4NW4 (Lot 4) of irregular Section 3 and last take points in the SW4SW4 (Unit M) of Section 10; and • Electra Special 0310 Fed Com 122H and Electra Special 0310 Fed Com 132H wells to be horizontally drilled from a surface location in the NW4 of Section 3, with first take points in the NE4NW4 (Lot 3) of irregular Section 3 and last take points in the SE4SW4 (Unit N) of Section 10. The completed interval of the Electra Special 0310 Fed Com 135H well is expected to remain within 330 feet of the offsetting quarter-quarter sections or equivalent tracts to allow inclusion of this acreage in a standard horizontal well spacing unit. Also to be considered will be the cost of drilling and completing the

spacing unit. Also to be considered will be the cost of drilling and completing the wells and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the wells, and a 200% charge for risk involved in drilling the wells. The subject area is located approximately 33 miles northeast of Carlsbad, New Mexico. #00296966

67100754

HOLLAND & HART LLC

SANTA FE, NM 87501

110 N GUADALUPE ST., STE. 1

00296966

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. D Submitted by: Matador Production Company Hearing Date: January 9, 2025 Case No. 25034

Released to Imaging: 1/3/2025 8:27:51 AM