APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

**CASE NO. 25065** 

## **NOTICE OF AMENDED EXHIBITS**

Permian Resources Operating, LLC is providing the attached amended exhibit packet, which includes a revised Compulsory Pooling Checklist.

Respectfully submitted,

HINKLE SHANOR LLP

/s/ Dana S. Hardy

Dana S. Hardy Jaclyn M. McLean P.O. Box 2068

Santa Fe, NM 87504-2068

Phone: (505) 982-4554 Facsimile: (505) 982-8623 dhardy@hinklelawfirm.com jmclean@hinklelawfirm.com

Counsel for Permian Resources Operating, LLC

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

Case No. 25065

# **Exhibit Index**

# **Compulsory Pooling Checklist**

Exhibit A	Self-Affirmed Statement of Ryan Curry
A-1	Application & Proposed Notice of Hearing
A-2	C-102
A-3	Plat of Tracts, Tract Ownership, Applicable Lease Numbers, Unit Recapitulation, Pooled Parties
A-4	Sample Well Proposal Letter and AFE
A-5	Chronology of Contact
Exhibit B	<b>Self-Affirmed Statement of Christopher Cantin</b>
B-1	Regional Locator Map
B-2	Cross-Section Location Map
B-3	Subsea Structure Map
B-4	Stratigraphic Cross-Section
Exhibit C	Self-Affirmed Statement of Dana S. Hardy
C-1	Sample of Notice Letter Sent December 16, 2024
C-2	Chart of Notice to All Interested Parties
C-3	Copies of Certified Mail Receipts and Returns
C-4	Affidavit of Publication for December 19, 2024

COMPULSORY POOLING APPLICATION CHECKLIST				
ALL INFORMATION IN THE APPLICATION MUST E	BE SUPPORTED BY SIGNED AFFIDAVITS			
Case: 25065	APPLICANT'S RESPONSE			
Date: February 13, 2025				
Applicant	Permian Resources Operating, LLC			
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)			
Applicant's Counsel:	Hinkle Shanor LLP			
Case Title:	Application of Permian Resources Operating, LLC for Compulsory			
	Pooling, Eddy County, New Mexico.			
Entries of Appearance/Intervenors:	EOG Resources, Inc.			
Well Family	Taipan			
Formation/Pool				
Formation Name(s) or Vertical Extent:	Wolfcamp			
Primary Product (Oil or Gas):	Gas			
Pooling this vertical extent:	Wolfcamp			
Pool Name and Pool Code:	Burton Flat, Wolfcamp, North (Gas) Pool (Code 73520)			
Well Location Setback Rules:	Statewide			
Spacing Unit				
Type (Horizontal/Vertical)	Horizontal			
Size (Acres)	320 acres			
Building Blocks:	quarter sections			
Orientation:	West to East			
Description: TRS/County	S/2 N/2 of Sections 21 and 22, Township 20 South, Range 28 East, Eddy County			
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	No. Permian Resources will submit an administrative application for the non-standard spacing unit.			
Other Situations				
Depth Severance: Y/N. If yes, description	No.			
Proximity Tracts: If yes, description	No.			
Proximity Defining Well: if yes, description	N/A			
Applicant's Ownership in Each Tract	Exhibit A-3			
Well(s)	Add the second d			
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed			
Well #1	Taipan 21 Fed Com 202H (API # pending)			
	SHL: 1,597' FNL & 180' FEL (Unit H), Section 20, T20S-R28E			
	BHL: 1,650' FNL & 10' FEL (Unit H), Section 22, T20S-R28E			
	Completion Target: Wolfcamp (Approx. 8,899' TVD)			
AFE Capex and Operating Costs				
Drilling Supervision/Month \$	\$10,000			
Production Supervision/Month \$	\$1,000			
Justification for Supervision Costs	Exhibit A-4			
Requested Risk Charge	200%			
Notice of Hearing				
Proposed Notice of Hearing	Exhibit A-1			
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits C-1, C-2, C-3			
Proof of Published Notice of Hearing (20 days before hearing)	Exhibit C-4			
Ownership Determination				
Land Ownership Schematic of the Spacing Unit	Exhibit A-3			
Tract List (including lease numbers and owners)	Exhibit A-3			
	LATITUTE A 3			
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to				
notice requirements.	N/A			

Unlocatable Parties to be Pooled  N/A  Ownership Depth Severance (including percentage above & below)  N/A  Joinder  Sample Copy of Proposal Letter  List of Interest Owners (ie Exhibit A of JOA)  Chronology of Contact with Non-Joined Working Interests  Overhead Rates In Proposal Letter  Exhibit A-4  Cost Estimate to Drill and Complete  Exhibit A-4  Cost Estimate to Equip Well  Exhibit A-4  Cost Estimate for Production Facilities  Exhibit A-4  Geology  Summary (including special considerations)  Exhibit B  Spacing Unit Schematic  Gunbarrel/Lateral Trajectory Schematic  M/A  Well Orientation (with rationale)  Exhibit B  Target Formation  Exhibit B  HSU Cross Section	Pooled Parties (including ownership type)	Exhibit A-3
below)  Joinder  Sample Copy of Proposal Letter Exhibit A-4  List of Interest Owners (ie Exhibit A of JOA) Exhibit A-3 Chronology of Contact with Non-Joined Working Interests Exhibit A-5 Overhead Rates In Proposal Letter Exhibit A-4 Cost Estimate to Drill and Complete Exhibit A-4 Cost Estimate to Equip Well Exhibit A-4 Cost Estimate for Production Facilities Exhibit A-4 Geology Summary (including special considerations) Exhibit B Spacing Unit Schematic Exhibit B-1 Gunbarrel/Lateral Trajectory Schematic Well Orientation (with rationale) Exhibit B Target Formation Exhibit B	Unlocatable Parties to be Pooled	N/A
Joinder  Sample Copy of Proposal Letter  List of Interest Owners (ie Exhibit A of JOA)  Chronology of Contact with Non-Joined Working Interests  Exhibit A-5  Overhead Rates In Proposal Letter  Cost Estimate to Drill and Complete  Exhibit A-4  Cost Estimate to Equip Well  Exhibit A-4  Cost Estimate for Production Facilities  Exhibit A-4  Geology  Summary (including special considerations)  Exhibit B  Spacing Unit Schematic  Gunbarrel/Lateral Trajectory Schematic  Well Orientation (with rationale)  Target Formation  Exhibit B  Exhibit B  Exhibit B  Exhibit B  Exhibit B	Ownership Depth Severance (including percentage above &	
Sample Copy of Proposal Letter  List of Interest Owners (ie Exhibit A of JOA)  Chronology of Contact with Non-Joined Working Interests  Exhibit A-5  Overhead Rates In Proposal Letter  Exhibit A-4  Cost Estimate to Drill and Complete  Exhibit A-4  Cost Estimate to Equip Well  Exhibit A-4  Cost Estimate for Production Facilities  Exhibit A-4  Geology  Summary (including special considerations)  Exhibit B  Spacing Unit Schematic  Gunbarrel/Lateral Trajectory Schematic  N/A  Well Orientation (with rationale)  Target Formation  Exhibit B  Exhibit B  Exhibit B  Exhibit B	below)	N/A
List of Interest Owners (ie Exhibit A of JOA)  Exhibit A-3  Chronology of Contact with Non-Joined Working Interests  Exhibit A-5  Overhead Rates In Proposal Letter  Exhibit A-4  Cost Estimate to Drill and Complete  Exhibit A-4  Cost Estimate to Equip Well  Exhibit A-4  Cost Estimate for Production Facilities  Exhibit A-4  Geology  Summary (including special considerations)  Exhibit B  Spacing Unit Schematic  Gunbarrel/Lateral Trajectory Schematic  N/A  Well Orientation (with rationale)  Exhibit B  Target Formation	Joinder	
Chronology of Contact with Non-Joined Working Interests  Exhibit A-5  Overhead Rates In Proposal Letter  Exhibit A-4  Cost Estimate to Drill and Complete  Exhibit A-4  Cost Estimate to Equip Well  Exhibit A-4  Cost Estimate for Production Facilities  Exhibit A-4  Geology  Summary (including special considerations)  Exhibit B  Spacing Unit Schematic  Gunbarrel/Lateral Trajectory Schematic  N/A  Well Orientation (with rationale)  Exhibit B  Target Formation	Sample Copy of Proposal Letter	Exhibit A-4
Overhead Rates In Proposal Letter	List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
Cost Estimate to Drill and Complete  Exhibit A-4  Cost Estimate to Equip Well  Exhibit A-4  Cost Estimate for Production Facilities  Exhibit A-4  Geology  Summary (including special considerations)  Exhibit B  Spacing Unit Schematic  Exhibit B-1  Gunbarrel/Lateral Trajectory Schematic  Well Orientation (with rationale)  Exhibit B  Target Formation  Exhibit B	Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
Cost Estimate to Equip Well  Cost Estimate for Production Facilities  Exhibit A-4  Geology  Summary (including special considerations)  Spacing Unit Schematic  Exhibit B-1  Gunbarrel/Lateral Trajectory Schematic  Well Orientation (with rationale)  Target Formation  Exhibit B  Exhibit B  Exhibit B  Exhibit B	Overhead Rates In Proposal Letter	Exhibit A-4
Cost Estimate for Production Facilities  Geology  Summary (including special considerations)  Exhibit B  Spacing Unit Schematic  Gunbarrel/Lateral Trajectory Schematic  Well Orientation (with rationale)  Target Formation  Exhibit B  Exhibit B  Exhibit B	Cost Estimate to Drill and Complete	Exhibit A-4
Geology Summary (including special considerations) Exhibit B Spacing Unit Schematic Exhibit B-1 Gunbarrel/Lateral Trajectory Schematic Well Orientation (with rationale) Exhibit B Target Formation Exhibit B	Cost Estimate to Equip Well	Exhibit A-4
Summary (including special considerations)  Exhibit B  Spacing Unit Schematic  Exhibit B-1  Gunbarrel/Lateral Trajectory Schematic  Well Orientation (with rationale)  Exhibit B  Target Formation  Exhibit B	Cost Estimate for Production Facilities	Exhibit A-4
Spacing Unit Schematic Exhibit B-1 Gunbarrel/Lateral Trajectory Schematic N/A Well Orientation (with rationale) Exhibit B Target Formation Exhibit B	Geology	
Gunbarrel/Lateral Trajectory Schematic N/A Well Orientation (with rationale) Exhibit B Target Formation Exhibit B	Summary (including special considerations)	Exhibit B
Well Orientation (with rationale) Exhibit B Target Formation Exhibit B	Spacing Unit Schematic	Exhibit B-1
Target Formation Exhibit B	Gunbarrel/Lateral Trajectory Schematic	N/A
	Well Orientation (with rationale)	Exhibit B
HSU Cross Section Exhibit B-2	Target Formation	Exhibit B
	HSU Cross Section	Exhibit B-2
Depth Severance Discussion N/A	Depth Severance Discussion	N/A
Forms, Figures and Tables	Forms, Figures and Tables	
C-102 Exhibit A-2	C-102	Exhibit A-2
Tracts Exhibit A-3	Tracts	Exhibit A-3
Summary of Interests, Unit Recapitulation (Tracts) Exhibit A-3	Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin) Exhibit B-1	General Location Map (including basin)	Exhibit B-1
Well Bore Location Map Exhibit B-2	Well Bore Location Map	Exhibit B-2
Structure Contour Map - Subsea Depth Exhibit B-3	Structure Contour Map - Subsea Depth	Exhibit B-3
Cross Section Location Map (including wells) Exhibit B-2	Cross Section Location Map (including wells)	Exhibit B-2
Cross Section (including Landing Zone) Exhibit B-4	Cross Section (including Landing Zone)	Exhibit B-4
Additional Information	Additional Information	
Special Provisions/Stipulations N/A	Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	CERTIFICATION: I hereby certify that the information provi	ded in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative): Dana S. Hardy	Printed Name (Attorney or Party Representative):	Dana S. Hardy
Signed Name (Attorney or Party Representative): /s/ Dana S. Hardy	Signed Name (Attorney or Party Representative):	/s/ Dana S. Hardy
<b>Date:</b> 2/11/2025	Date:	2/11/2025

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

**CASE NO. 25065** 

## SELF-AFFIRMED STATEMENT OF RYAN CURRY

- 1. I am a Senior Landman with Permian Resources Operating, LLC ("Permian Resources"). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in petroleum land matters were accepted and made a matter of record.
- 2. Copies of Permian Resources' application and proposed hearing notice are attached as Exhibit A-1.
- 3. None of the parties proposed to be pooled in this case indicated opposition to this matter proceeding by affidavit; therefore I do not expect any opposition at hearing.
- 4. Permian Resources seeks an order pooling all uncommitted interests in the Wolfcamp formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the S/2 N/2 of Sections 21 and 22, Township 20 South, Range 28 East, Eddy County, New Mexico ("Unit").
- 5. The Unit will be dedicated to the **Taipan 21 Fed Com 202H** well ("Well"), which will be drilled from a surface hole location in the SE/4 NE/4 (Unit H) of Section 20 to a bottom hole location in the SE/4 NE/4 (Unit H) of Section 22.
  - 6. The completed interval of the Well will be orthodox.
  - 7. **Exhibit A-2** contains the C-102 for the Well.

Permian Resources Operating, LLC Case No. 25065 Exhibit A

- 8. **Exhibit A-3** contains a plat identifying ownership by tract in the Unit. This exhibit also includes any applicable lease numbers, a unit recapitulation, and the interests Permian Resources seeks to pool highlighted in yellow.
- 9. Permian Resources has conducted a diligent search of all county public records, including phone directories and computer databases, as well as internet searches, to locate the interest owners it seeks to pool.
- 10. **Exhibit A-4** contains a sample well proposal letter and AFE sent to working interest owners for the Well. The estimated costs reflected on the AFE are fair and reasonable and comparable to the cost of other wells of similar depth and length drilled in the subject formation in the area.
- 11. In my opinion, Permian Resources made a good-faith effort to reach voluntary joinder of uncommitted interests in the Well as indicated by the chronology of contact described in **Exhibit A-5**.
- 12. Permian Resources requests overhead and administrative rates of \$10,000 per month while the Well is being drilled and \$1,000 per month while the Well is producing. These rates are fair and are comparable to the rates charged by Permian Resources and other operators in the vicinity.
- 13. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.
- 14. In my opinion, the granting of Permian Resources' application would serve the interests of conservation, the protection of correlative rights, and the prevention of waste.
- 15. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony above is true and correct and is made under penalty of perjury

under the laws of the State of New Mexico. My testimony is made as of the date next to my electronic signature below.

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

**CASE NO. 25065** 

## **APPLICATION**

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling all uncommitted interests in the Wolfcamp formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the S/2 N/2 of Sections 21 and 22, Township 20 South, Range 28 East, Eddy County, New Mexico ("Unit"). In support of its application, Applicant states the following.

- 1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
- 2. The Unit will be dedicated to the **Taipan 21 Fed Com 202H** well ("Well"), which will be drilled from a surface hole location in the SE/4 NE/4 (Unit H) of Section 20 to a bottom hole location in the SE/4 NE/4 (Unit H) of Section 22.
  - 3. The completed interval of the Well will be orthodox.
- 4. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.
- 5. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

Permian Resources Operating, LLC Case No. 25065 Exhibit A-1 6. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant

should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an

Examiner of the Oil Conservation Division on January 9, 2025, and, after notice and hearing as

required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as operator of the Unit and the

Well to be drilled thereon;

D. Authorizing Permian Resources Operating, LLC to recover its costs of drilling,

equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and

after completion, together with a provision adjusting the rates pursuant to the

COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating,

LLC in drilling and completing the Well against any working interest owner who

does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HINKLE SHANOR LLP

/s/ Dana S. Hardy

Dana S. Hardy

Jaclyn M. McLean

Dylan M. Villescas

P.O. Box 2068
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Phone: (505) 982-4554
dhardy@hinklelawfirm.com
jmclean@hinklelawfirm.com
dvillescas@hinklelawfirm.com
Counsel for Permian Resources Operating,
LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County,

New Mexico. Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for

an order pooling all uncommitted interests in the Wolfcamp formation underlying a 320-acre, more

or less, standard horizontal spacing unit comprised of the S/2 N/2 of Sections 21 and 22, Township

20 South, Range 28 East, Eddy County, New Mexico ("Unit"). The Unit will be dedicated to the

Taipan 21 Fed Com 202H well ("Well"), which will be drilled from a surface hole location in the

SE/4 NE/4 (Unit H) of Section 20 to a bottom hole location in the SE/4 NE/4 (Unit H) of Section

22. The completed interval of the Well will be orthodox. Also to be considered will be the cost of

drilling and completing the Well and the allocation of the costs, the designation of Applicant as

operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well.

The Well is located approximately 10 miles northeast of Carlsbad, New Mexico.

Permian Resources Operating LLC Case No. 25065

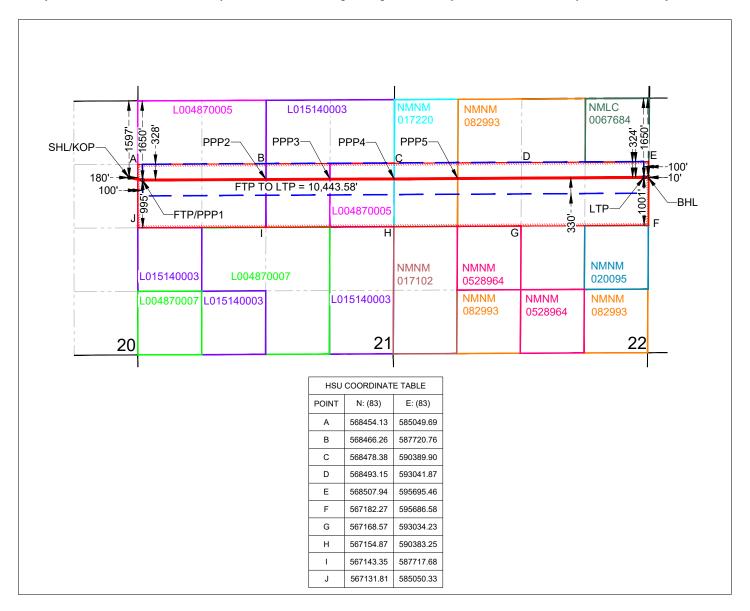
<u>C-10</u>	<del>-</del>	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION		Exhib	oit A-2	Revised July 9, 2024				
	Electronically  D Permitting				G 1	☐ Initial S	ubmittal			
					Submittal Type:	X Amende	ed Report			
									☐ As Drill	led
					WELL LOCA	TION INFORMATION				
API Nu			Pool Code	73520		Pool Name Burton	Flat, Wo	olfcamp	, North (	Gas)
Property	y Code		Property Na		TAIPAN	21 FED COM			Well Num	ber 202H
OGRID	No. 3721	.65	Operator N		ERMIAN RESOU	RCES OPERATING, LLC			Ground Le	vel Elevation 3236.23'
Surface	Owner: 🗆 S	State 🗶 Fee 🗆	Tribal 🗆 Fed	eral		Mineral Owner:	State  Fee	□ Tribal 🔀	Federal	
					Sur	face Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
Н	20	20-S	28-E	Lot	1597' N	180' E	32.561		-104.19203	EDDY
	20	200				m Hole Location	32.001		101117200	2221
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	]	Longitude	County
Н	22	20-S	28-E		1650' N	10' E	32.561	87	-104.15693	EDDY
					ı		· .	<u> </u>		
Dedicat 32	ted Acres	Infill or Defin	-	1	g Well API ГВD	Overlapping Spacing N	Unit (Y/N)	Consolida	tion Code TBD	
Order N	lumbers.	TBD		•		Well setbacks are und	der Common (	Ownership:	<b>X</b> Yes □No	
					Viole	Off Daint (VOD)				
UL	Section	Township	Range	Lot	Ft. from N/S	Off Point (KOP) Ft. from E/W	Latitude	1	Longitude	County
		20-S	28-E	Lot					_	EDDY
Н	20	20-5	28-E		1597' N First 7	180' E Take Point (FTP)	32.561	90	-104.19203	EDDY
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
Е	21	20-S	28-E		1650' N	100' W	32.561	76	-104.19112	EDDY
						Take Point (LTP)	32.001	,,	101117112	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
Н	22	20-S	28-E		1650' N	100' E	32.561	87	-104.15723	EDDY
						<b>'</b>				•
Unitize	d Area or Ar	ea of Uniform I	nterest	Spacing	Unit Type KHo	rizontal   Vertical	Grou	nd Floor Ele	evation:	
OPERA	TOR CERT	IFICATIONS				SURVEYOR CERTIFIC	CATIONS			
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.			I hereby certify that the we surveys made by me or und my beliefs.		on, and that t	the same is true a				
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.			THIS DO	CUMENT SHALI SE AND SHALL	L NOT BE RE NOT BE USE	CORDED FOR AN ED OR VIEWED OF EY DOCUMENT.				
Signature	Caso	i Wans	Date 12/5/2	<del></del>		Signature and Seal of Profess	sional Surveyor			
Printed N	lame					Certificate Number	Date of Surve	ey		
Ca	assie Ev	ans								
Email Address Cassie. Evans@permianres.com					•					

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

#### ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



SURFACE HOLE LOCATION (SHL)

KICK OFF POINT (KOP)

NEW MEXICO EAST - NAD 83

X=584869.84 LAT.= 32.56190° N

Y=568178.42 LONG.= 104.19203° W

NEW MEXICO EAST - NAD 27

X=543689.51 LAT.= 32.56178° N

Y=568117.20 LONG.= 104.19153° W

1597° FNL, 180° FEL - SECTION 20

FIRST TAKE POINT (FTP)
PENETRATION POINT 1 (PPP1)
NEW MEXICO EAST - NAD 83
X=585149.85 LAT.= 32.56176° N
Y=568126.92 LONG.= 104.19112° W
NEW MEXICO EAST - NAD 27
X=543969.52 LAT.= 32.56164° N
Y=568065.69 LONG.= 104.19062° W
1650' FNL, 100' FWL - SECTION 21
328' FNL, 100' FWL - LEASE

PENETRATION POINT 2 (PPP2)
NEW MEXICO EAST - NAD 83
X=587720.00 LAT.= 32.56178° N
Y=568139.14 LONG.= 104.18278° W
NEW MEXICO EAST - NAD 27
X=546539.66 LAT.= 32.56166° N
Y=568077.89 LONG.= 104.18227° W
1650' FNL, 2668' FEL - SECTION 21
327' FNL, 0' FEL - LEASE

PENETRATION POINT 3 (PPP3) NEW MEXICO EAST - NAD 83 X=589054.27 LAT.= 32.56179° N Y=568145.48 LONG.= 104.17845° W NEW MEXICO EAST - NAD 27 X=547873.92 LAT.= 32.56167° N Y=568084.23 LONG.= 104.17794° W 1650' FNL, 1334' FEL - SECTION 21 327' FNL, 0' FEL - LEASE PENETRATION POINT 4 (PPP4)
NEW MEXICO EAST - NAD 83
X=590388.26 LAT.= 32.56180° N
Y=568151.83 LONG.= 104.17412° W
NEW MEXICO EAST - NAD 27
X=549207.91 LAT.= 32.56169° N
Y=568090.56 LONG.= 104.17361° W
1650′ FNL, 0′ FEL - SECTION 21
327′ FNL. 0′ FEL - LEASE

PENETRATION POINT 5 (PPP5) NEW MEXICO EAST - NAD 83 X=591714.26 LAT.= 32.56182° N Y=588159.74 LONG = 104.16982° W NEW MEXICO EAST - NAD 27 X=550533.91 LAT.= 32.56170° N Y=568098.46 LONG.= 104.16931° W 1650' FNL, 1326' FWL - SECTION 22 326' FNL, 0' FWL - LEASE LAST TAKE POINT (LTP)
NEW MEXICO EAST - NAD 83
X=595593.28 LAT.= 32.56187° N
Y=568182.88 LONG = 104.15723° W
NEW MEXICO EAST - NAD 27
X=554412.91 LAT.= 32.56175° N
Y=568121.57 LONG.= 104.15672° W
1650' FNL, 100' FEL - SECTION 22
324' FNL, 100' FEL - LEASE

BOTTOM HOLE LOCATION (BHL) NEW MEXICO EAST - NAD 83 X=595683.28 LAT.= 32.56187° N Y=568183.44 LONG = 104.15693° W NEW MEXICO EAST - NAD 27 X=554502.92 LAT.= 32.56175° N Y=568122.13 LONG.= 104.15643° W 1650′ FNL, 10′ FEL - SECTION 22 324′ FNL, 10′ FEL - LEASE

# Permian Resources Operating, LLC Taipan 21 Fed Com 202H

<u>Township 20 South – Range 28 East, N.M.P.M.</u>

Section 21: S/2N/2 Section 22: S/2N/2

Eddy County, New Mexico

Limited in Depth to the Wolfcamp Formation

320.00 Acres, more or less

Section 21, T20S-R28E

Section 22, T20S-R28E

Tract 1: NMSLO L0-0487-0005

Tract 2: NMSLO L0-1514

Tract 3: BLM NMNM-017220

Tract 4: BLM NMNM-082993

Permian Resources Operating, LLC Case No. 25065 Exhibit A-3

Tract 1: Section 21: S/2NW/4, SE/4NE/4 (Containing 120.00	Acres More or Less)
Permian Resources Operating, LLC	37.776824%
EOG Resources, Inc.	50.000000%
QRE Operating, LLC	6.276824%
Karen Benbow McRae	1.931331%
Morris Allen Williams	0.515021%
Claremont Corporation	3.500000%
EOG Resources, Inc.	Record Title
Total	100.000000%
Tract 2: Section 21: SW/4NE/4 (Containing 40.00 Acres Mor	re or Less)
Permian Resources Operating, LLC	37.776824%
Magnum Hunter Production, Inc.	50.000000%
Claremont Corporation	3.500000%
QRE Operating, LLC	6.276824%
Karen Benbow McRae	1.931331%
Morris Allen Williams	0.515021%
Magnum Hunter Production, Inc.	Record Title
Magnum Hunter Production, Inc.  Total	Record Title <b>100.000000</b> %
	100.000000%
Total	100.000000%
Total  Tract 3: Section 22: SW/4NW/4 (Containing 40.00 Acres Mo	100.000000% re or Less)
Total  Tract 3: Section 22: SW/4NW/4 (Containing 40.00 Acres Mo Permian Resources Operating, LLC	100.000000% re or Less) 96.289392%
Total  Tract 3: Section 22: SW/4NW/4 (Containing 40.00 Acres Mo Permian Resources Operating, LLC Davoil, Inc.	100.000000% re or Less) 96.289392% 1.158065%
Total  Tract 3: Section 22: SW/4NW/4 (Containing 40.00 Acres Mo Permian Resources Operating, LLC Davoil, Inc. BEXP II GW Alpha, LLC	100.000000% re or Less) 96.289392% 1.158065% 0.896208%
Total  Tract 3: Section 22: SW/4NW/4 (Containing 40.00 Acres Mo Permian Resources Operating, LLC Davoil, Inc. BEXP II GW Alpha, LLC BEXP II Omega Misc., LLC	100.000000%  re or Less) 96.289392% 1.158065% 0.896208% 1.205677%
Tract 3: Section 22: SW/4NW/4 (Containing 40.00 Acres Mo Permian Resources Operating, LLC Davoil, Inc. BEXP II GW Alpha, LLC BEXP II Omega Misc., LLC Sabinal Energy Operating, LLC	100.000000%  The or Less)  96.289392%  1.158065%  0.896208%  1.205677%  0.450658%  100.000000%
Total  Tract 3: Section 22: SW/4NW/4 (Containing 40.00 Acres Moreometrical Permian Resources Operating, LLC Davoil, Inc. BEXP II GW Alpha, LLC BEXP II Omega Misc., LLC Sabinal Energy Operating, LLC Total	100.000000%  The or Less)  96.289392%  1.158065%  0.896208%  1.205677%  0.450658%  100.000000%
Tract 3: Section 22: SW/4NW/4 (Containing 40.00 Acres Moreman Resources Operating, LLC Davoil, Inc. BEXP II GW Alpha, LLC BEXP II Omega Misc., LLC Sabinal Energy Operating, LLC Total  Tract 4: Section 22: SE/4NW/4, S/2NE/4 (Containing 120.00)	100.000000%  re or Less) 96.289392% 1.158065% 0.896208% 1.205677% 0.450658%  100.000000%  Acres More or Less)
Tract 3: Section 22: SW/4NW/4 (Containing 40.00 Acres Moreman Resources Operating, LLC Davoil, Inc. BEXP II GW Alpha, LLC BEXP II Omega Misc., LLC Sabinal Energy Operating, LLC  Total  Tract 4: Section 22: SE/4NW/4, S/2NE/4 (Containing 120.00 Permian Resources Operating, LLC	100.000000%  Tre or Less) 96.289392% 1.158065% 0.896208% 1.205677% 0.450658%  100.000000%  Acres More or Less) 96.289392%

0.450658%

100.000000%

Sabinal Energy Operating, LLC

Total

# **Unit Working Interest**

Permian Resources Operating, LLC	67.033108%
EOG Resources, Inc.	18.750000%
Magnum Hunter Production, Inc.	6.250000%
QRE Operating, LLC	3.138412%
Claremont Corporation	1.750000%
BEXP II GW Alpha, LLC	0.448104%
BEXP II Omega Misc., LLC	0.602838%
Karen Benbow McRae	0.965666%
Davoil, Inc.	0.579033%
Morris Allen Williams	0.257511%
Sabinal Energy Operating, LLC	0.225329%
Magnum Hunter Production, Inc.	Record Title
EOG Resources, Inc.	Record Title
Total	100.000000%
Total Committed to Unit	67.033108%
Total Seeking to Pool	32.966892%
Parties Seeking to Pool	

<sup>\*</sup>Parties to be pooled are highlighted in yellow.



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND. TX 79701

**OFFICE** 432.695.4222 **FAX** 432.695.4063

October 22, 2024

Via Certified Mail

CLAREMONT CORPORATION PO BOX 3226 TULSA, OK 74101

**RE:** Well Proposals – Taipan 21 Fed Com Wells

All of Sections 21, & 22, T20S-R28E

Eddy County, New Mexico

To Whom It May Concern:

Permian Resources Operating, LLC ("Permian"), as operator, hereby proposes the drilling and completion of the following eight (8) wells, the Taipan 21 Fed Com Wells at the following approximate locations within Township 20 South, Range 28 East, Eddy Co., NM:

#### 1. Taipan 21 Fed Com 131H

SHL: 1,538' FNL & 180' FEL or a legal location in Unit Letter H of Section 20

BHL: 990' FNL & 50' FEL of Section 22 FTP: 990' FNL & 100' FWL of Section 21 LTP: 990' FNL & 100' FEL of Section 22

TVD: Approximately 8,549' TMD: Approximately 18,834'

Proration Unit: N/2N/2 of Sections 21 & 22, T20S-R28E

Targeted Interval: 3<sup>rd</sup> Bone Spring Total Cost: See attached AFE

#### 2. Taipan 21 Fed Com 132H

SHL: 1,598' FNL & 180' FEL or a legal location in Unit Letter H of Section 20

BHL: 2310' FNL & 50' FEL of Section 22 FTP: 2310' FNL & 100' FWL of Section 21 LTP: 2310' FNL & 100' FEL of Section 22

TVD: Approximately 8,549' TMD: Approximately 18,834'

Proration Unit: S/2N/2 of Sections 21 & 22, T20S-R28E

Targeted Interval: 3<sup>rd</sup> Bone Spring Total Cost: See attached AFE

#### 3. Taipan 21 Fed Com 133H

SHL: 1,438' FSL & 266' FEL or a legal location in Unit Letter I of Section 20

BHL: 1650' FSL & 50' FEL of Section 22 FTP: 1650' FSL & 100' FWL of Section 21 LTP: 1650' FSL & 100' FEL of Section 22

TVD: Approximately 8,543' TMD: Approximately 18,828'

Proration Unit: N/2S/2 of Sections 21 & 22, T20S-R28E

Targeted Interval: 3<sup>rd</sup> Bone Spring Total Cost: See attached AFE

Permian Resources Operating, LLC Case No. 25065 Exhibit A-4



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND. TX 79701

**OFFICE** 432.695.4222 **FAX** 432.695.4063

#### 4. Taipan 21 Fed Com 134H

SHL: 1,438' FSL & 326' FEL or a legal location in Unit Letter I of Section 20

BHL: 330' FSL & 50' FEL of Section 22 FTP: 330' FSL & 100' FWL of Section 21 LTP: 330' FSL & 100' FEL of Section 22

TVD: Approximately 8,563' TMD: Approximately 18,848'

Proration Unit: S/2S/2 of Sections 21 & 22, T20S-R28E

Targeted Interval: 3<sup>rd</sup> Bone Spring Total Cost: See attached AFE

#### 5. Taipan 21 Fed Com 201H

SHL: 1,508' FNL & 180' FEL or a legal location in Unit Letter H of Section 20

BHL: 330' FNL & 50' FEL of Section 22 FTP: 330' FNL & 100' FWL of Section 21 LTP: 330' FNL & 100' FEL of Section 22

TVD: Approximately 8,899' TMD: Approximately 19,184'

Proration Unit: N/2N/2 of Sections 21 & 22, T20S-R28E

Targeted Interval: Wolfcamp Total Cost: See attached AFE

#### 6. Taipan 21 Fed Com 202H

SHL: 1,568' FNL & 180' FEL or a legal location in Unit Letter H of Section 20

BHL: 1650' FNL & 50' FEL of Section 22 FTP: 1650' FNL & 100' FWL of Section 21 LTP: 1650' FNL & 100' FEL of Section 22

TVD: Approximately 8,899' TMD: Approximately 19,184'

Proration Unit: S/2N/2 of Sections 21 & 22, T20S-R28E

Targeted Interval: Wolfcamp Total Cost: See attached AFE

#### 7. Taipan 21 Fed Com 203H

SHL: 1,438' FSL & 356' FEL or a legal location in Unit Letter I of Section 20

BHL: 2310' FSL & 50' FEL of Section 22 FTP: 2310' FSL & 100' FWL of Section 21 LTP: 2310' FSL & 100' FEL of Section 22

TVD: Approximately 8,903' TMD: Approximately 19,188'

Proration Unit: N/2S/2 of Sections 21 & 22, T20S-R28E

Targeted Interval: Wolfcamp Total Cost: See attached AFE

#### 8. Taipan 21 Fed Com 204H

SHL: 1,438' FSL & 296' FEL or a legal location in Unit Letter I of Section 20

BHL: 990' FSL & 50' FEL of Section 22



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

**OFFICE** 432.695.4222 **FAX** 432.695.4063

FTP: 990' FSL & 100' FWL of Section 21 LTP: 990' FSL & 100' FEL of Section 22

TVD: Approximately 8,913' TMD: Approximately 19,198'

Proration Unit: S/2S/2 of Sections 21 & 22, T20S-R28E

Targeted Interval: Wolfcamp Total Cost: See attached AFE

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. These surface hole locations fall within an approved potash drill island and are subject to change based on BLM approval. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement and a form of said Operating Agreement is available upon request. The Operating Agreement has the following general provisions:

- 100%/300%/300% non-consent provisions
- \$10,000/\$1,000 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

Please indicate your election to participate in the drilling and completion of the proposed wells on the enclosed ballot. Please sign and return one copy of this letter, signed copies of the proposed AFEs, a signed copy of the enclosed insurance declaration, and your geologic well requirements.

#### Due to

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Permian will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into spacing units for the proposed wells. If you do not wish to participate, Permian would be interested in acquiring your interest in the subject lands which is subject to further mutually agreeable negotiation.

Please return elections by mail and/or email to the attention of Erin Lloyd, Erin.Lloyd@permianres.com

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact me at, <a href="mailto:Ryan.Curry@permianres.com">Ryan.Curry@permianres.com</a>.

Respectfully,

Ryan Curry | Senior Landman

O 432.400.0209 | ryan.curry@permianres.com

300 N. Marienfeld Street, Suite 1000 | Midland, TX 79701

**Enclosures** 

**ELECTIONS ON PAGE TO FOLLOW** 



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

**OFFICE** 432.695.4222 **FAX** 432.695.4063

# **Taipan 21 Fed Com Elections:**

Well Elections: (Please indicate your responses in the spaces below)					
Well(s)	Elect to Participate	Elect to <u>NOT</u> Participate			
Taipan 21 Fed Com 131H					
Taipan 21 Fed Com 132H					
Taipan 21 Fed Com 133H					
Taipan 21 Fed Com 134H					
Taipan 21 Fed Com 201H					
Taipan 21 Fed Com 202H					
Taipan 21 Fed Com 203H					
Taipan 21 Fed Com 204H					

Сотрапу Name (іт Арріісаріе):	
	_
Ву:	_
Printed Name:	_
Date:	



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND. TX 79701

**OFFICE** 432.695.4222 **FAX** 432.695.4063

#### Participate / Rejection Declaration

Please return this page to Permian Resources Operating, LLC ("Permian") by the date specified in the letter, signed indicating your election to either participate in or reject this insurance program. If you reject the insurance coverage arranged by Permian, then, to the extent that Permian has an obligation to secure any such insurance on your behalf under any applicable agreements or otherwise, Permian will be relieved of such obligation, and Permian will assume that you maintain appropriate levels of insurance and will provide a current Certificate of Insurance upon request. If you fail to make an election within 30 days from receipt of this notice, you will be deemed a participant in the program as detailed on the attached and billed for your percentage participation as such.

- □ I hereby elect to participate in the insurance coverage arranged by Permian Resources Operating, LLC and understand that I will be charged for such participation.
- □ I hereby elect to reject the insurance coverage arranged by Permian Resources Operating, LLC.

Company Name (If Applicable):	
Ву:	
Printed Name:	
Date:	



Printed Date: Apr 17, 2024

AFE Number: Description: SHL LEGAL

AFE Name: TAIPAN 21 FED COM 202H AFE TYPE: Drill and Complete

Well Operator: PERMIAN RESOURCES OPERATING, LLC

Operator AFE #:

<u>Account</u>	<u>Description</u>		Gross Est. (\$)
Flowback Intangible			
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		\$20,000.00
3040.4000	IFC - CHEMICALS		\$15,000.00
3040.3430	IFC - SURFACE PUMP RENTAL		\$20,000.00
3040.1899	IFC - FRAC WATER RECOVERY		\$226,200.00
3040.2900	IFC - WELL TESTING / FLOWBACK		\$125,000.00
3040.1100	IFC - ROADS LOCATIONS / PITS		\$5,000.00
3040.3500	IFC - WELLSITE SUPERVISION		\$10,000.00
3040.3420	IFC - TANK RENTALS		\$20,000.00
		Sub-total	\$441,200.00
Artificial Lift Tangible			
8065.2400	TAL - COMPRESSOR INSTALL & STARTUP		\$70,000.00
3065.1100	TAL - TUBING		\$125,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		\$60,000.00
3065.3100	TAL - MEASUREMENT EQUIPMENT		\$30,000.00
3065.3200	TAL - COMM, TELEMETRY & AUTOMA		\$10,000.00
3065.1320	TAL - GAS LIFT EQUIPMENT/INSTALL		\$30,000.00
065.2300	TAL - GAS LIFT INJECTION LINE & INSTALL		\$80,000.00
3065.2500	TAL - VALVES/CONNECTIONS/FTGS		\$15,000.00
		Sub-total	\$420,000.00
Completion Intangible			
3025.3100	ICC - WELLHEAD/FRACTREE REPAIR		\$40,000.00
3025.3600	ICC - SUPERVISION/ENGINEERING		\$5,000.00
3025.1400	ICC - WIRELINE OPEN/CASED HOLE		\$40,000.00
3025.2000	ICC - TRUCKING		\$14,375.00
3025.2500	ICC - WELL STIMULATION/FRACTUR		\$2,487,131.00
025.3400	ICC - RENTAL EQUIPMENT		\$202,410.00
025.2300	ICC - COMPLETION FLUIDS		\$10,000.00
3025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		\$15,000.00
3025.3000	ICC - WATER HANDLING		\$199,134.00
8025.1500	ICC - FUEL / POWER		\$647,517.00
3025.3800	ICC - OVERHEAD		\$10,000.00
025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		\$18,113.00
3025.2200	ICC - ELECTRIC LOGGING / PERFORATING		\$398,624.00
3025.3500	ICC - WELLSITE SUPERVISION		\$56,700.00
3025.3700	ICC - SAFETY / ENVIRONMENTAL		\$15,000.00
3025.3050	ICC - SOURCE WATER		\$368,398.00
	ICC - COILED TUBING		\$226,602.00
3025.1600	ICC - COILLD TOBING		Ψ==0,00=.00
3025.1600 3025.1100	ICC - ROAD, LOCATIONS, PITS		\$10,500.00



Printed Date: Apr 17, 2024

KESOOKEES		1 miled B	atc. 7tp1 17, 2024
<u>Account</u>	<u>Description</u>		Gross Est. (\$)
8015.1900	IDC - DIRECTNL DRILL & SURVEY		\$248,760.47
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		\$27,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		\$23,250.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		\$12,500.00
8015.2300	IDC - FUEL / POWER		\$165,305.08
8015.3100	IDC - CASING CREW & TOOLS		\$47,500.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		\$143,200.00
8015.2600	IDC - MUD LOGGING		\$35,000.00
8015.4100	IDC - RENTAL EQUIPMENT		\$85,250.00
8015.1000	IDC - PERMITS,LICENSES,ETC		\$15,000.00
8015.4300	IDC - WELLSITE SUPERVISION		\$89,900.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		\$186,604.40
8015.2350	IDC - FUEL/MUD		\$73,570.31
8015.3400	IDC - MATERIALS & SUPPLIES		\$5,000.00
8015.5000	IDC - WELL CONTROL INSURANCE		\$8,525.00
8015.1700	IDC - DAYWORK CONTRACT		\$597,815.63
8015.1400	IDC - ROAD, LOCATIONS, PITS		\$95,625.00
8015.1200	IDC - LEGAL, TITLE SERVICES		\$13,000.00
8015.1600	IDC - RIG MOB / STANDBY RATE		\$36,300.00
8015.1310	IDC - PERMANENT EASEMENT		\$12,000.00
8015.3700	IDC - DISPOSAL		\$153,384.00
8015.2400	IDC - RIG WATER		\$19,375.00
8015.1100	IDC - STAKING & SURVEYING		\$15,000.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		\$20,150.00
8015.4200	IDC - MANCAMP		\$40,300.00
8015.1300	IDC - SURFACE DAMAGE / ROW		\$35,000.00
8015.5200	IDC - CONTINGENCY		\$116,725.85
8015.1500	IDC - RIG MOB / TRUCKING		\$127,500.00
8015.2150	IDC - DRILL BIT		\$98,000.00
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		\$47,812.50
8015.2700	IDC - INSPECTION, TESTING & REPAIR		\$37,000.00
8015.2200	IDC - BITS, TOOLS, STABILIZERS		\$53,346.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	Cub total	\$60,934.38
Facilities		Sub-total	\$2,745,633.62
	FAC CONCLUTING SERVICES		¢744.00
8035.2500 8035.3000	FAC - CONSULTING SERVICES  FAC - HEATER TREATER/SEPARATOR		\$714.00 \$110,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		\$2,143.00
8035.2100	FAC - INSPECTION & TESTING		\$2,143.00 \$714.00
8035.2400	FAC - SUPERVISION		\$8,571.00
8035.1600	FAC - TRANSPORTATION TRUCKING		\$4,286.00
8035.3700	FAC - AUTOMATION MATERIAL		\$10,714.00
8035.4500	FAC - CONTINGENCY		\$7,884.00
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		\$21,429.00
8035.3200	FAC - VALVES FITTINGS & PIPE		\$57,143.00
8035.3600	FAC - ELECTRICAL		\$10,714.00
5000.000			ψ.σ,. ι ι.σσ





Printed Date: Apr 17, 2024

PLN - PEMANENT EASEMENT PLN - VALVES FITTINGS & PIPE  TDC - CASING - SURFACE TDC - WELLHEAD EQUIPMENT TDC - CASING - PRODUCTION TDC - CASING - INTERMEDIATE - 1  TCC - WELLHEAD EQUIPMENT	Sub-total Sub-total	\$13,440.00 \$15,000.00 \$301,944.00 \$20,302.25 \$63,750.00 \$454,891.41 \$102,905.25 \$641,848.91 \$47,250.00 \$47,250.00
PLN - VALVES FITTINGS & PIPE  TDC - CASING - SURFACE  TDC - WELLHEAD EQUIPMENT  TDC - CASING - PRODUCTION  TDC - CASING - INTERMEDIATE - 1		\$15,000.00 \$301,944.00 \$20,302.25 \$63,750.00 \$454,891.41 \$102,905.25 \$641,848.91
PLN - VALVES FITTINGS & PIPE  TDC - CASING - SURFACE  TDC - WELLHEAD EQUIPMENT  TDC - CASING - PRODUCTION		\$15,000.00 <b>\$301,944.00</b> \$20,302.25 \$63,750.00 \$454,891.41 \$102,905.25
PLN - VALVES FITTINGS & PIPE  TDC - CASING - SURFACE  TDC - WELLHEAD EQUIPMENT  TDC - CASING - PRODUCTION	Sub-total	\$15,000.00 <b>\$301,944.00</b> \$20,302.25 \$63,750.00 \$454,891.41
PLN - VALVES FITTINGS & PIPE  TDC - CASING - SURFACE  TDC - WELLHEAD EQUIPMENT	Sub-total	\$15,000.00 <b>\$301,944.00</b> \$20,302.25 \$63,750.00
PLN - VALVES FITTINGS & PIPE  TDC - CASING - SURFACE	Sub-total	\$15,000.00 <b>\$301,944.00</b> \$20,302.25
PLN - VALVES FITTINGS & PIPE	Sub-total	\$15,000.00 <b>\$301,944.00</b>
	Sub-total	\$15,000.00
	Sub-total	\$15,000.00
PLN - PEMANENT EASEMENT		\$13,440.00
PLN - CONTRACT LABOR		\$125,664.00
PLN - FLOWLINE MATERIAL		\$147,840.00
	Sub-total Sub-total	\$80,000.00
IAL - COMPLETION FLUIDS		\$5,000.00
IAL - TRUCKING/VACUUM/TRANSP		\$5,000.00
IAL - LAYDOWN MACHINE		\$5,000.00
IAL - INSPECTION & TESTING		\$3,000.00
IAL - RENTAL EQUIPMENT		\$5,000.00
IAL - WELLSITE SUPERVISION		\$5,000.00
IAL - WIRELINE OPEN/CASED HOLE		\$10,000.00
IAL - REVERSE UNIT RENTAL		\$5,000.00
IAL - KILL TRUCK		\$5,000.00
IAL - WORKOVER RIG		\$17,000.00
IAL - CONTRACT LABOR/ROUSTABOUT		\$15,000.00
		, ,
	Sub-total	\$270,670.00
		\$429.00
		\$1,429.00
		\$14,500.00
		\$12,857.00
FAC - RENTAL EQUIPMENT		\$7,143.00
Description		Gross Est. (
	T filled D	ale. Apr 17, 2024
	FAC - RENTAL EQUIPMENT FAC - DEHYDRATOR EQUIPMENT FAC - METER & LACT FAC - COMPANY LABOR FAC - WATER DISPOSAL / SWD  IAL - CONTRACT LABOR/ROUSTABOUT IAL - WORKOVER RIG IAL - KILL TRUCK IAL - REVERSE UNIT RENTAL IAL - WIRELINE OPEN/CASED HOLE IAL - WELLSITE SUPERVISION IAL - RENTAL EQUIPMENT IAL - INSPECTION & TESTING IAL - LAYDOWN MACHINE IAL - TRUCKING/VACUUM/TRANSP IAL - COMPLETION FLUIDS	PAC - RENTAL EQUIPMENT FAC - DEHYDRATOR EQUIPMENT FAC - METER & LACT FAC - COMPANY LABOR FAC - WATER DISPOSAL / SWD  Sub-total  IAL - CONTRACT LABOR/ROUSTABOUT IAL - WORKOVER RIG IAL - KILL TRUCK IAL - REVERSE UNIT RENTAL IAL - WIRELINE OPEN/CASED HOLE IAL - WELLSITE SUPERVISION IAL - RENTAL EQUIPMENT IAL - INSPECTION & TESTING IAL - LAYDOWN MACHINE IAL - TRUCKING/VACUUM/TRANSP IAL - COMPLETION FLUIDS  Sub-total

Company Name (If Applicable):		
By:		
Printed Name:		
Date:		

OFFICE 432.695.4222 FAX 432.695.4063

## **Taipan - Chronology of Communication**

October 22, 2024 – Proposals sent to all parties.

October 28, 2024 – Email correspondence with Bursake, LLC regarding working interest.

October 29, 2024 - Email correspondence with Sabinal Energy, LLC regarding working interest and request for JOA.

October 31, 2024 - Email correspondence with Karen Benbow Mcrae regarding proposal.

October 31, 2024 – Email correspondence with Claremont Corporation regarding working interest.

November 8, 2024 – Email correspondence with EOG Resources, Inc. regarding proposal.

November 8, 2024 – Phone conversation with Morris Williams regarding proposal.

November 8, 2024 – Phone conversation with William Bennet of McAnSo & Bursake regarding interest in the Unit.

November 8, 2024 – Phone conversation with Frank Medrano, on behalf of Karen Benbow McRae, regarding interest in the Unit.

November 11, 2024- Email correspondence with Claremont Corporation regarding working interest.

November 12, 2024 – Email correspondence with Claremont Corporation regarding working interest.

November 12, 2024 – Phone conversation with Claremont Corporation regarding working interest.

November 14, 2024 – Email correspondence with Sabinal Energy, LLC regarding JOA.

November 14, 2024 - Email correspondence with Karen Benbow Mcrae regarding working interest and JOA.

November 14, 2024 – Email correspondence with Claremont Corporation regarding working interest and JOA.

November 14, 2024 – Email correspondence with EOG Resources, Inc. regarding proposal.

November 15, 2024 – Email correspondence with Davoil discussing upcoming development plans inclusive of subject project.

November 18, 2024 – Email correspondence with Sabinal Energy, LLC regarding JOA.

November 19, 2024 - Email correspondence with Claremont Corporation regarding proposal.



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

OFFICE 432.695.4222 FAX 432.695.4063

November 21, 2024 - Email correspondence with Claremont Corporation regarding proposal and received elections.

November 22, 2024 - Email correspondence with Claremont Corporation regarding proposal.

December 5, 2024 – Email correspondence with Magnum Hunter Production regarding proposal.

December 11, 2025 – Email correspondence with BEXP regarding the project.

December 17, 2025 – Email correspondence with Sabinal regarding their interest in the project.

December 19, 2025 – Email correspondence with Karen Benbow Mcrae regarding potential acquisition

December 26, 2024 – Email correspondence with Hurt Properties.

January 7, 2025 – Email correspondence with Pat Gray on behalf of Magnum Hunter discussing voluntary joinder.

January 22, 2025 – Email correspondence with Karen Benbow Mcrae regarding potential acquisition

January 23, 2025 – Email correspondence with Karen Benbow Mcrae regarding potential acquisition

# Received by OCD: 2/12/2025 3:24:00 PM

# STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES **OIL CONSERVATION DIVISION**

APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NOS. 25064, 25065 25066, 25067

## SELF-AFFIRMED STATEMENT **OF CHRISTOPHER CANTIN**

- I am a geologist with Permian Resources Operating, LLC ("Permian Resources"). 1. I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in petroleum geology were accepted and made a matter of record.
  - 2. I am familiar with the geological matters that pertain to the above-referenced cases.
- 3. Exhibit B-1 is a regional locator map that identifies the Taipan project area, in proximity to the Capitan Reef within the Delaware Basin, for the Wolfcamp horizontal spacing units that are the subject of these applications.
- 4. Exhibit B-2 is a cross section location map for the proposed horizontal spacing units within the Wolfcamp formation. The approximate wellbore paths for the proposed **Taipan** 21 Fed Com 201H, Taipan 21 Fed Com 202H, Taipan 21 Fed Com 203H, and Taipan 21 Fed Com 204H wells ("Wells") are represented by dashed purple lines. Existing producing wells in the targeted interval are represented by solid purple lines. This map identifies the cross-section running from A-A' with the cross-section wells name and a black line in proximity to the proposed Wells.

Released to Imaging: 2/12/2025 4:36:09 PM

Received by OCD: 2/12/2025 3:24:00 PM

- 5. **Exhibit B-3** is a Subsea Structure map of the Wolfcamp formation in TVD subsea with a contour interval of 100 ft. The map identifies the approximate wellbore paths for the proposed Wells with a purple dashed line. It also identifies the location of the cross-section running from A-A' in proximity to the proposed Wells. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells.
- 6. **Exhibit B-4** identifies two wells penetrating the targeted interval, which I used to construct a stratigraphic cross-section from A to A'. It contains gamma ray, resistivity, and porosity logs. The cross section is oriented from west to east and is flattened on top of the Wolfcamp formation. The proposed landing zone for the Wells is labeled on the exhibit. The approximate well-paths for the proposed Wells are indicated by a dashed purple line to be drilled from west to east across the units. This cross-section demonstrates the target interval is continuous across the Unit.
- 7. In my opinion, a lay down orientation for the Wells is appropriate to properly develop the subject acreage because of consistent rock properties throughout the Unit and is the preferred fracture orientation in this portion of the trend.
- 8. Based on my geologic study of the area, the targeted interval underlying the Unit is suitable for development by horizontal wells and the tracts comprising the Unit will contribute more or less equally to the production of the Wells.
- 9. In my opinion, the granting of Permian Resources' application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

- 10. The exhibits attached hereto were either preferred by me or under my supervision or were compiled from company business records.
- 11. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

CHRISTOPHER CANTIN

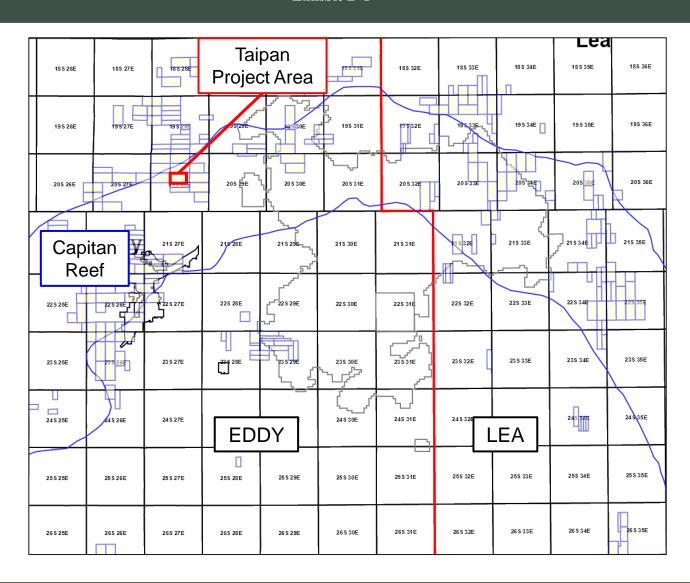
02/06/2025

Date

# Regional Locator Map Taipan 21 Fed Com

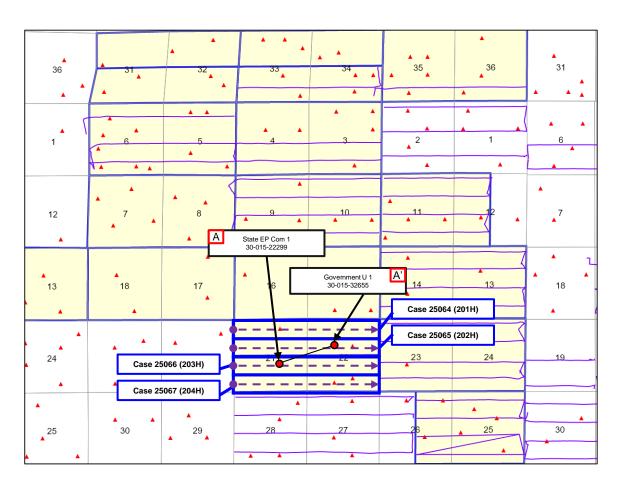
Permian Resources Operating, LLC Case No. 25065 Exhibit B-1





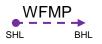
Permian Resources





Control Point





**Producing Wells** 

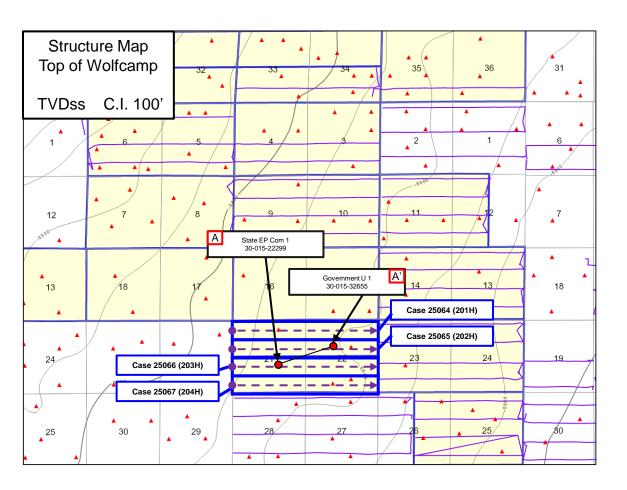


Permian Resources



# Wolfcamp – Structure Map Taipan 21 Fed Com





Control Point





## **Producing Wells**

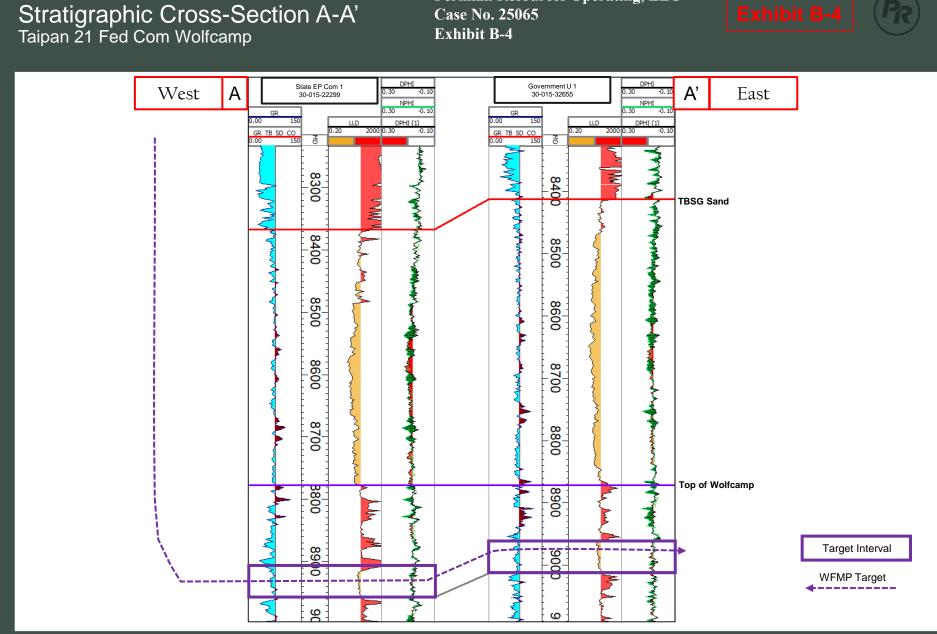


Permian Resources



# Permian Resources Operating, LLC Case No. 25065





APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

**CASE NO. 25065** 

# SELF-AFFIRMED STATEMENT OF DANA S. HARDY

- I am attorney in fact and authorized representative of Permian Resources Operating,
   LLC the Applicant herein.
- 2. I am familiar with the Notice Letter attached as **Exhibit C-1**, and caused the Notice Letter, along with the Application in this case, to be sent to the parties set out in the chart attached as **Exhibit C-2**.
- 3. **Exhibit C-2** also provides the date each Notice Letter was sent and the date each return was received.
  - 4. Copies of the certified mail green cards and white slips are attached as **Exhibit C-3** as supporting documentation for proof of mailing and the information provided on **Exhibit C-2**.
- 5. On December 19, 2024, I caused a notice to be published in the Carlsbad Current Argus. An Affidavit of Publication from the Legal Clerk of the Carlsbad Current Argus along with a copy of the notice publication, is attached as **Exhibit C-4.**
- 6. I understand this Self-Affirmed Statement will be used as written testimony in the subject case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

<u>/s/ Dana S. Hardy</u>

Dana S. Hardy

<u>January 21, 2025</u>

Date

Permian Resources Operating, LLC Case No. 25065 Exhibit C



## HINKLE SHANOR LLP

ATTORNEYS AT LAW
P.O. BOX 2068
SANTA FE, NEW MEXICO 87504
505-982-4554 (FAX) 505-982-8623

WRITER: Dana S. Hardy, Partner dhardy@hinklelawfirm.com

December 16, 2024

## <u>VIA CERTIFIED MAIL</u> RETURN RECEIPT REQUESTED

#### TO ALL PARTIES ENTITLED TO NOTICE

Re: Case Nos. 25060, 25061, 25062, 25063, 25064, 25065, 25066 & 25067 – Applications of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New Mexico.

To whom it may concern:

This letter is to advise you that the enclosed applications were filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **February 13, 2025**, beginning at 9:00 a.m.

The hearing will be conducted in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD Hearings website: <a href="https://www.emnrd.nm.gov/ocd/hearing-info/">https://www.emnrd.nm.gov/ocd/hearing-info/</a>. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days in advance of a scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. The statement must be submitted through the OCD E-Permitting system (<a href="https://www.apps.emnrd.nm.gov/ocd/ocdpermitting/">https://www.apps.emnrd.nm.gov/ocd/ocdpermitting/</a>) or via e-mail to ocd.hearings@emnrd.nm.gov and should include: the names of the parties and their attorneys, a concise statement of the case, the names of all witnesses the party will call to testify at the hearing, the approximate time the party will need to present its case, and identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about this application, please contact Ryan Curry, Senior Landman at Permian Resources Operating, LLC, via e-mail at ryan.curry@permianres.com

Sincerely,

/s/ Dana S. HardyPermian Resources Operating, LLCDana S. HardyCase No. 25065Exhibit C-1

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO. CASE NOS. 25060, 25061, 25062, 25063, 25064, 25065,

25066, & 25067.

#### **NOTICE LETTER CHART**

PARTY	NOTICE LETTER SENT	RETURN RECEIVED
BEXP II GW Alpha, LLC	12-16-2024	1-2-2025
5914 W. Courtyard Dr. Ste. 200	9589071052702305986949	
Austin, TX 78730		
BEXP II GW WI Omega, LLC	12-16-2024	1-6-2025
5914 W. Courtyard Dr. Ste. 200	9589071052702305986956	
Austin, TX 78730		
BEXP II Omega MISC., LLC	12-16-2024	1-2-2025
5914 W. Courtyard Dr. Ste. 200	9589071052702305986963	
Austin, TX 78730		
Bursake, LLC	12-16-2024	1-2-2025
PO Box 51407	9589071052702305986970	
Midland, TX 79710-0324		
Claremont Corporation	12-16-2024	1-2-2025
PO Box 3226	9589071052702305986987	
Tulsa, OK 74101		
Davoil, Inc.	12-16-2024	1-2-2025
PO Box 122269	9589071052702305986994	
Fort Worth, TX 76121-2269		
E. Cecile Martin	12-16-2024	1-3-2025
PO Box 246	9589071052702305987007	Return to Sender.
Marble Falls, TX 78654		
EOG Resources, Inc.	12-16-2024	1-2-2025
5509 Champions Dr.	9589071052702305987021	
Midland, TX 79706		
Freddie Jean Wheeler	12-16-2024	1-2-2025
1117 S Tripp Ave	9589071052702305987038	
Odessa, TX 79760		
Gilmore Resources, Inc.	12-16-2024	1-2-2025
PO Box 577	9589071052702305987045	
Kimball, Nebraska 69145		
Great Western Drilling Ltd.	12-16-2024	1-6-2025
PO Box 1659	9589071052702305987052	
Midland, TX 79702		
Hurt Properties, LP	12-16-2024	Delivered 12-23-2025
PO Box 1967	9589071052702305987069	
Abingdon, VA 24212-0000		

Permian Resources Operating, LLC Case No. 25065 Exhibit C-2

# STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO. CASE NOS. 25060, 25061, 25062, 25063, 25064, 25065, 25066, & 25067.

#### NOTICE LETTER CHART

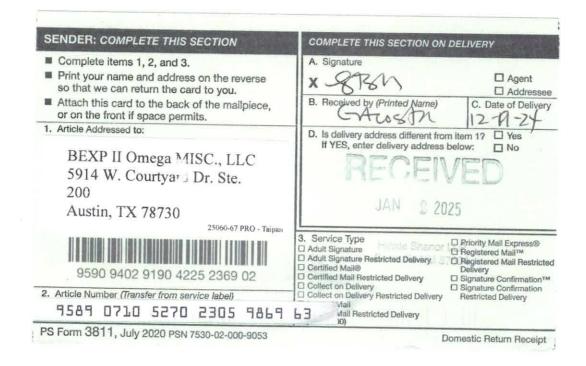
James R. Hurt	12-16-2024	1-2-2025
PO Box 72	9589071052702305987076	
Odessa, TX 79760		
Karen Benbow McRae	12-16-2024	1-6-2025
PO Box 56429	9589071052702305987083	
Houston, TX 77256-6429		
Katherin Anne Gilmore Shannon and	12-16-2024	1-2-2025
Laurence Davis Gilmore, Co-	9589071052702305987106	
Trustees of The Katherine E. Gilmore		
Bypass Trust dated May 9, 2017.		
505 N. Big Spring Ste. 303		
Midland, TX 79701		
Magnum Hunter Production Inc.	12-16-2024	1-2-2025
PO Box 972875	9589071052702305987113	
Dallas, TX 75397		
McAnSo, LLC	12-16-2024	Delivered 12-20-2024
PO Box 50530	9589071052702305987120	
Austin, TX 78763		
Morris Allen Williams	12-16-2024	1-2-2025
PO Box 2302	9589071052702305987137	
Payson, AZ 85547		
QRE Operating, LLC	12-16-2024	1-3-2025
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Wilmington, DE 19801		
Sabinal Energy Operating, LLC	12-16-2024	1-13-2025
1780 Hughes Landing Blvd.	9589071052702305987151	
Ste 1200		
The Woodlands, TX 77380		

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SENDER: COMPLETE THIS SECTION	CGI/IPLETE THIS SECTION ON DELIVERY
<ul> <li>Complete items 1, 2, and 3.</li> <li>Print your name and address on the reverse so that we can return the card to you.</li> <li>Attach this card to the back of the mailpiece, or on the front if space permits.</li> </ul>	B. Received by (Printed Name)  C. Date of Delivery  C. C. Date of Delivery
Article Addressed to:	D. Is delivery address different from item 1? Yes If YES, enter delivery address below:
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Permian Resources Operating, LLC Case No. 25065 Exhibit C-3

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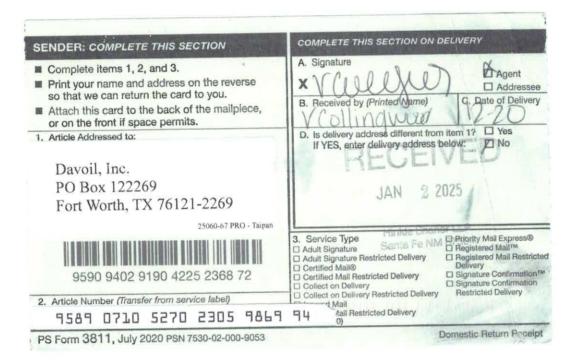
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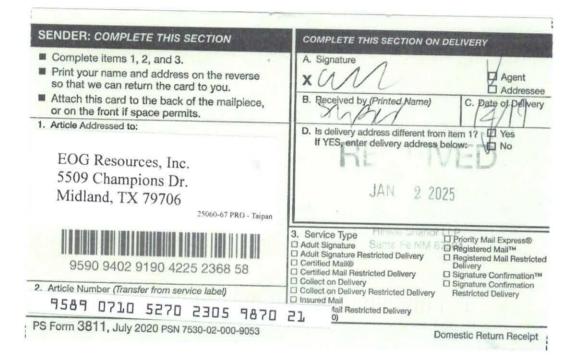
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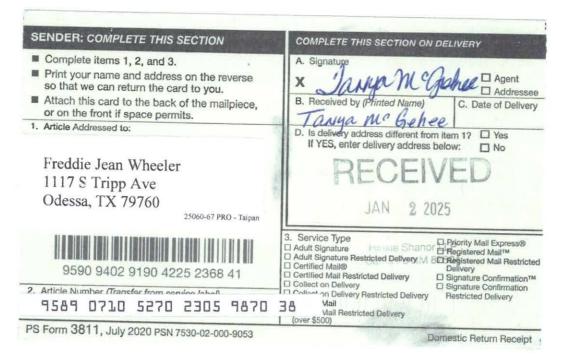
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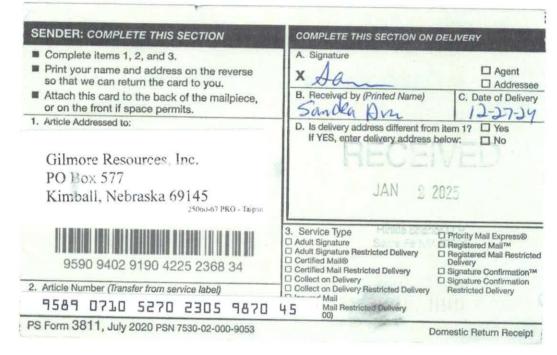
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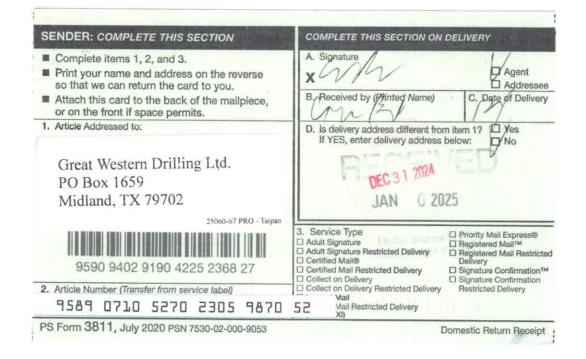
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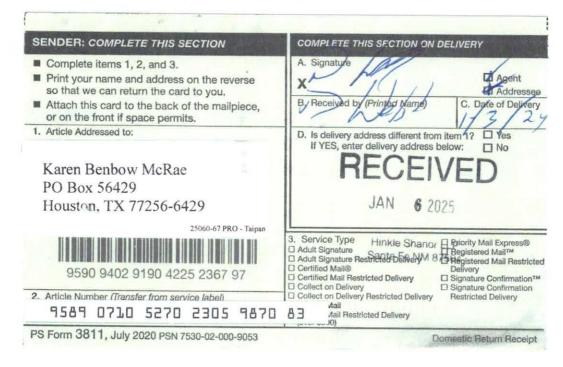
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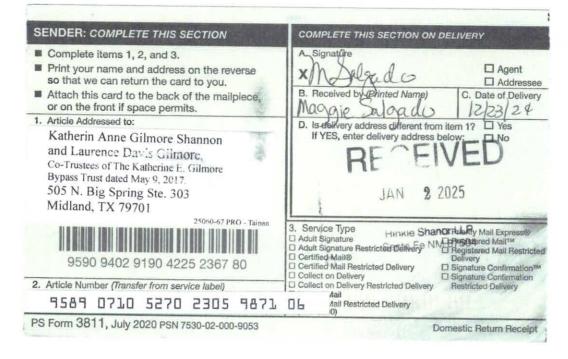
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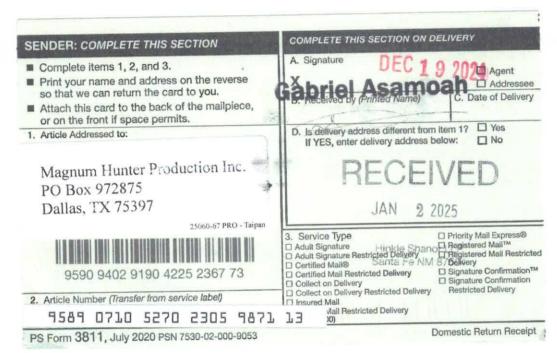
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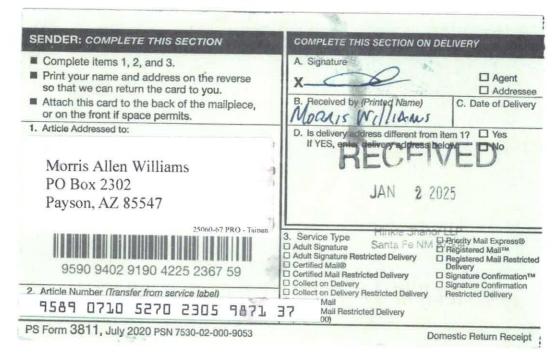
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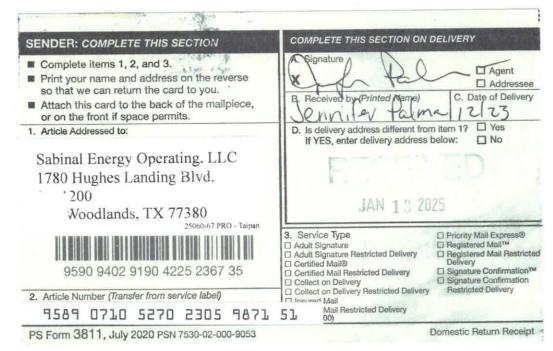
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95	City, Payson, AZ 85547 25060-67 PRO - Taipan
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ru	E. Cecile Martin PO Box 246 Marble Falls, TX 78654

25060-67 PRO - Taipan





FROM

### HINKLE SHANOR LLP

ATTORNEYS AT LAW

PO BOX 2068 · 218 MONTEZUMA SANTA FE, NEW MEXICO 87504

TO

E. Cecile Martin PO Box 246 Marbie Falls, TX 7863

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12/28/24

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JAN 3 2025

Hinkle Shanor LLP Santa Fa NM 87504 Received by OCD: 2/12/2025 3:24:00 PM





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#### ALERT: WINTER STORMS IN THE SOUTHERN, SOUTHEAST, AND NORTHEAST AND WILDFIRE...

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ABINGDON, VA 24210 December 23, 2024, 1:46 pm

#### **Available for Pickup**

ABINGDON 300 W MAIN ST ABINGDON VA 24210-9998 M-F 0900-1700; SAT 1000-1200 December 21, 2024, 4:35 am

#### **Arrived at Post Office**

ABINGDON, VA 24210 December 21, 2024, 4:35 am

#### **Arrived at USPS Regional Facility**

KNOXVILLE TN DISTRIBUTION CENTER December 20, 2024, 3:28 pm

#### In Transit to Next Facility

Released to Imaging: 2/12/2025 4:36:09 PM

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## **Delivered**Delivered, PO Box

AUSTIN, TX 78703 December 20, 2024, 8:03 am

#### Arrived at Post Office

AUSTIN, TX 78703 December 20, 2024, 7:56 am

#### In Transit to Next Facility

December 19, 2024

#### **Arrived at USPS Regional Facility**

AUSTIN TX DISTRIBUTION CENTER December 18, 2024, 11:21 am

#### **Departed USPS Facility**

ALBUQUERQUE, NM 87101 December 17, 2024, 8:29 am -eedback

#### AFFIDAVIT OF PUBLICATION

CARLSBAD CURRENT-ARGUS PO BOX 507 HUTCHINSON, KS 67504-0507

STATE OF NEW MEXICO } SS COUNTY OF EDDY }

Account Number: 94 Ad Number: 26190

Description:

Permian Taipan 25060-25067

Ad Cost:

\$217.80

Sherry Groves, being first duly sworn, says:

That she is the Agent of the the Carlsbad Current-Argus, a Weekly newspaper of general circulation, printed and published in Carlsbad, Eddy County, New Mexico; that the publication, a copy of which is attached hereto, was published in said newspaper on the following dates:

December 19, 2024

That said newspaper was regularly issued and circulated on those dates.

SIGNED:

Sherry Genes

Agent

Subscribed to and sworn to me this 19<sup>th</sup> day of December 2024.

Leanne Kaufenberg, Notary Public, Retwood County

Minnesota

CARA DOUGLAS HINKLE SHANOR, LLP PO BOX 2068 Santa Fe, NM 87504 cdouglas@hinklelawfirm.com



Permian Resources Operating, LLC Case No. 25065 Exhibit C-4

#### PUBLIC NOTICE

This is to notify all interested parties, including BEXP II GW Alpha, LLC; BEXP II GW WI Omega, LLC; BEXP II Omega MISC., LLC; Bursake, LLC; Claremont Corporation; Davoil, Inc.; E. Cecile Martin; EOG Resources; Freddie Jean Wheeler; Gilmore Resources, Inc.; Great Western Drilling Ltd.; Hurt Properties, LP; James R. Hurt; Karen Benbow McRae; Katherine Anne Gilmore Shannon and Laurence Davis Gilmore, Co-Trustees of The Katherine E. Gilmore Bypass Trust dated May 9, 2017; Magnum Hunter Production Inc.; McAnSo, LLC; Morris Allen Williams; QRE Operating, LLC; Sabinal Energy Operating, LLC; and their successors and assigns, that the New Mexico Oil Conservation Division will conduct a hearing on the applications submitted by Permian Resources Operating, LLC (Case Nos. 25060, 25061, 25062, 25063, 25064, 25065, 25066 & 25067). The hearing will be conducted on January 9, 2025, in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/. In Case No. 25060, Permian Resources Operating, LLC ("Applicant") applies for an order pooling all uncommitted interests in the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 N/2 of Sections 21 and 22, Township 20 South, Range 28 East, Eddy County, New Mexico. The Unit will be dedicated to the Taipan 21 Fed Com 131H well. which will be drilled from a surface hole location in the SE/4 NE/4 (Unit H) of Section 20 to a bottom hole location in the NE/4 NE/4 (Unit A) of Section 22. In Case No. 25061, Applicant applies for an order pooling all uncommitted interests in the Bone spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the S/2 N/2 of Sections 21 and 22, Township 20 South, Range 28 East, Eddy County, New Mexico. The Unit will be dedicated to the Taipan 21 Fed Com 132H well, which will be drilled from a surface hole location in the SE/4 NE/4 (Unit H) of Section 20 to a bottom hole location in the SE/4 NE/4 (Unit H) of Section 22. In Case No. 25062, Applicant applies for an order pooling all uncommitted interests in the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 S/2 of Sections 21 and 22, Township 20 South, Range 28 East, Eddy County, New Mexico. The Unit will be dedicated to the Taipan 21 Fed Com 133H well, which will be drilled from a surface hole location in the NE/4 SE/4 (Unit I) of Section 20 to a bottom hole location in the NE/4 SE/4 (Unit I) of Section 22. In Case No. 25063. Applicant applies for an order pooling all uncommitted interests in the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the S/2 S/2 of Sections 21 and 22, Township 20 South, Range 28 East, Eddy County, New Mexico. The Unit will be dedicated to the Taipan 21 Fed Com 134H well, which will be drilled from a surface hole location in the NE/4 SE/4 (Unit I) of Section 20 to a surface hole location in the NE/4 SE/4 (Unit I) of Section 20 to a bottom hole location in the SE/4 SE/4 (Unit P) of Section 22. In Case No. 25064, Applicant applies for an order pooling all uncommitted interests in the Wolfcamp formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 N/2 of Sections 21 and 22, Township 20 South, Range 28 East, Eddy County, New Mexico. The Unit will be dedicated to the Tolera 21 East. Com. 2011 wall, which will be defined to the Taipan 21 Fed Com 201H well, which will be drilled from a surface hole location in the SE/4 NE/4 (Unit H) of Section 20 to a bottom hole location in the NE/4 NE/4 (Unit A) of Section 22. In Case No. 25065, Applicant applies for an order pooling all uncommitted interests in the Wolfcamp formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the S/2 N/2 of Sections 21 and 22, Township 20 South, Range 28 East, Eddy County, New Mexico. The Unit will be dedicated to the Taipan 21 Fed Com 202H well, which will be drilled from a surface hole location in the SE/4 NE/4 (Unit H) of Section 20 to a bottom hole location in the SE/4 NE/4 (Unit H) of Section 22. In Case No. 25066, Applicant applies for an order pooling all uncommitted interests in the Wolfcamp formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 S/2 of Sections 21 and 22, Township 20 South, Range 28 East, Eddy County, New Mexico. The Unit will be dedicated to the Talpan 21 Fed Com 203H well, which will be drilled from a surface hole location in the NE/4 SE/4 (Unit I) of Section 20 to a bottom hole location in the NE/4 SE/4 (Unit I) of Section 22. In Case No. 25067, Applicant applies for an order pooling all uncommitted interests in the Wolfcamp formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the S/2 S/2 of Sections 21 and 22, Township 20 South, Range 28 East, Eddy County, New Mexico. The Unit will be dedicated to the Taipan 21 Fed Com 204H well, which will be drilled from a surface hole location in the NE/4 SE/4 (Unit I) of Section 20 to a bottom hole location in the SE/4 SE/4 (Unit P) of Section 22. The completed intervals of the Wells will be orthodox. Also to be

considered will be the cost of drilling and completing the Wells and the allocation of the costs, the designation of Applicant as operator of the Wells, and a 200% charge for the risk involved in drilling and completing the Wells. The Wells are located approximately 10 miles northeast of Carlsbad, New Mexico.

Published in the Carlsbad Current-Argus December 19, 2024. #26190