STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25284

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COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 25284	
Case: 25264 Date: May 27, 2025	APPLICANT'S RESPONSE
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy
case fille.	County, New Mexico.
Entring of Annoorance (Intervenergy	
Entries of Appearance/Intervenors:	MRC Permian Company; COG Operating LLC; Concho Oil & Gas LLC; EOG Resources, Inc.; Powderhorn Operating, LLC
Well Family	Fiero
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring
Pool Name and Pool Code:	Avalon, Bone Spring, North Pool (Code 3712)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320.00
Building Blocks:	quarter-quarter
Orientation:	East to West
Description: TRS/County	Lot 4, SE/4 SW/4, S/2 SE/4 (S/2 S/2 equivalent) of irregular Section 7, and the S/2 S/2 of Section 8, Township 20 South, Range 27 East, Eddy County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and	Yes
is approval of non-standard unit requested in this application?	
Other Situations	
Depth Severance: Y/N. If yes, description	N/A
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-5
Well(s)	
Name & API (if assigned), surface and bottom hole location,	Add wells as needed
footages, completion target, orientation, completion status	
(standard or non-standard)	
*In lieu of the bottom hole location, Earthstone is providing the	
State Line Crossing	
Well #1	Fiero 7 State 134H
	SHL: 813' FSL & 359' FWL (Unit M), Section 9, T20S-R27E
	BHL: 756' FSL & 100' FWL (Lot 4), Section 7, T20S-R27E
	Completion Target: Third Bone Spring (Approx. 7,931' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
Justification for Supervision Costs	Exhibit A-8
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits D-1, D-2, D-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit D-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-5
	Exhibit A-5 Exhibit A-5
Land Ownership Schematic of the Spacing Unit	Exhibit A-5
Land Ownership Schematic of the Spacing Unit Tract List (including lease numbers and owners)	Exhibit A-5
Land Ownership Schematic of the Spacing Unit Tract List (including lease numbers and owners) If approval of Non-Standard Spacing Unit is requested, Tract List	Exhibit A-5

Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above &	
below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-8
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-5
Chronology of Contact with Non-Joined Working Interests	Exhibit A-9
Overhead Rates In Proposal Letter	Exhibit A-8
Cost Estimate to Drill and Complete	Exhibit A-8
Cost Estimate to Equip Well	Exhibit A-8
Cost Estimate for Production Facilities	Exhibit A-8
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-2
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-6
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-3
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-5
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-5
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-3
Structure Contour Map - Subsea Depth	Exhibit B-4
Cross Section Location Map (including wells)	Exhibit B-3
Cross Section (including Landing Zone)	Exhibit B-5
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provi	ded in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Dana S. Hardy
Signed Name (Attorney or Party Representative):	/s/ Dana S. Hardy
Date:	5/19/2025

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC, FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NOS. 25283, 25284

SELF-AFFIRMED STATEMENT OF RYAN CURRY

1. I am employed by Permian Resources Operating, LLC ("Permian Resources") as a Senior Landman. I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in petroleum land matters were accepted and made a matter of record. A copy of my resume is attached as **Exhibit A-1**.

2. I have been directly involved in the development of the horizontal spacing units that are the subject of Permian Resources' applications, and I am familiar with the objection filed by MRC Permian Company and MRC Delaware Resources (collectively referred to throughout as "MRC"). Copies of Permian Resources' applications and proposed notices are attached as **Exhibit A-2**.

A. Proposed Development Plan

A general location map that depicts the Fiero Project Area is attached as Exhibit
 A-3.

4. In Case No. 25283, Permian Resources seeks to pool all uncommitted interests in the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of Lot 3, NE/4 SW/4, N/2 SE/4 (N/2 S/2 equivalent) of irregular Section 7, and the N/2

Permian Resources Operating, LLC Case No. 25284 Exhibit A S/2 of Section 8, Township 20 South, Range 27 East, Eddy County, New Mexico. This unit will be dedicated to the Fiero 7 Fed Com 133H well, which will be drilled from a surface hole location in the SW/4 SW/4 (Unit M) of Section 9 to a bottom hole location in the NW/4 SW/4 (Unit L) of Section 7

5. In Case No. 25284, Permian Resources seeks to pool all uncommitted interests in the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of Lot 4, SE/4 SW/4, S/2 SE/4 (S/2 S/2 equivalent) of irregular Section 7, and the S/2 S/2 of Section 8, Township 20 South, Range 27 East, Eddy County, New Mexico. This unit will be dedicated to the Fiero 7 Fed Com 134H well, which will be drilled from a surface hole location in the SW/4 SW/4 (Unit M) of Section 9 to a bottom hole location in the SW/4 SW/4 (Unit M) of Section 7.

6. The Fiero 7 Fed Com 133H and Fiero 7 Fed Com 134H wells (collectively referred to as the "Fiero Wells") will be completed in the Avalon; Bone Spring, North Pool (Code 3712).

7. The C-102s for the Fiero Wells are attached as **Exhibit A-4**.

8. Permian Resources proposes to fully develop the Bone Spring formations underlying the south half of Sections 7 and 8 by drilling two (2) two-mile laterals as initial wells and subsequently testing additional Bone Spring formation targets with infill wells.

9. To date, MRC has not proposed a competing development plan. However, based on Permian Resources' communications with MRC, it is our understanding that MRC may intend to propose Bone Spring lateral wells across the lands to be encompassed by the spacing units for the Fiero Wells. MRC does not hold an interest in the S/2 of Section 7 or the SW/4 of Section 8 and has not made Permian Resources aware of any development plans, theoretical or otherwise, that would develop the S/2 of Sections 7 and 8.

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B. Leases and Ownership Interests

10. Plats that identify the ownership interests in each tract, as well as the parties Permian Resources seeks to pool, are attached as **Exhibit A-5**.

11. Permian Resources currently has the right to drill the proposed Fiero Wells because it holds an interest in every tract it seeks to develop.

12. As shown on **Exhibit A-6**, Permian Resources and its affiliates hold a 57% interest in its proposed spacing units. Further, Permian Resources has obtained 86% voluntary joinder in its proposed development.

Permian Resources intends to develop the S/2 of Sections 7 and 8, Township 20
 South, Range 27 East, Eddy County, New Mexico.

14. MRC does not have a working interest in, or the right to drill, in S/2 Section 7 or the SW/4 of Section 8 of Township 20 South, Range 27 East.

15. The denial of Permian Resources' applications would result in waste because MRC does not have plans to drill in the S/2 of Section 7 and SW/4 of Section 8 of Township 20 South, Range 27 East prior to the expiration of Permian Resources' lease.

16. MRC's potential plan would also result in waste by stranding BLM acreage in the S/2 SE/4 of Section 9.

17. In addition, Permian Resources has lease obligations that, in practice, require it to produce the wells by June 3, 2026. To meet this deadline, Permian Resources needs to spud the wells by December 2025. Given this deadline, any delays in the drill schedule could cause Permian Resources to lose the leases and the ability to develop the subject acreage. MRC does not have any development plans in place and would be unable to timely develop the S/2 of Sections 7 and 8 and

meet Permian Resources' lease constraints. Failure to approve Permian Resources' applications would result in waste.

C. Periman Resources has diligently pursued its development plan and engaged in good faith negotiations.

18. A timeline that demonstrates Permian Resources' diligence in developing the Unit is attached as Exhibit A-7. Since Permian Resources acquired its majority interest in the Unit in May 2024, it has consistently pursued its development plans.

19. Permian Resources began the regulatory process to develop the BLM acreage at issue in August of 2024. Permian Resources has obtained NEPA approval and conducted its onsite with the BLM, and submitted Applications for Permits to Drill to the Bureau of Land Management in January 2025.

20. Permian Resources proposed the Fiero Wells to MRC on February 12, 2025. A copy of the well proposal letter and AFEs are attached as **Exhibit A-8**.

21. In contrast, MRC has not submitted APDs or well proposals and has not taken any action to develop its own acreage, which it has held since 2015.

22. Permian Resources has negotiated with MRC in good faith.

23. A summary of Permian Resources' communications with MRC and the other pooled parties is attached as **Exhibit A-9**.

24. Despite Permian Resources' attempts to engage with MRC, there was no response by MRC until it filed its objection to these cases on April 1, 2025.

25. Following MRC's objection to the Fiero cases, Permian Resources attempted to engage in numerous conversations and e-mail correspondences with MRC to better understand MRC's preferred development plan. MRC's suggested development plan appears to be based on a misunderstanding of the status of BLM leases to the east of the Fiero Wells in Section 9. MRC

informed Permian Resources that the BLM acreage in the S/2SE/4 and NE/4SE/4 of Section 9 was unleased, but after further review by Permian Resources, it became apparent that the unleased BLM acreage is solely limited to the SW/4SE/4 of Section 9. As a result, MRC's requests to extend the Fiero laterals would strand BLM acreage and encroach upon unleased BLM land. **Exhibit A-10** is a map that shows the surrounding development and identifies the BLM acreage that would be stranded by MRC's potential development plan.

26. Permian Resources also diligently attempted to fulfill MRC's request that Permian Resources shorten the Fiero Wells to 1-and-a-half-mile laterals and flip the surface locations. However, this has proven to be an impossibility due to a karst occurrence zone that was discovered in Section 7. Due to the karst zone, Permian Resources cannot move the surface locations to accommodate a development plan that includes surfacing from the west. Changing surface locations would also lead to delays due to the need for additional BLM permitting, which would prevent Permian Resources from timely meeting its lease expiration date.

27. In my opinion, MRC has not negotiated with Permian Resources in good faith.

28. The estimated costs of Permian Resources' proposed Fiero Wells are fair and reasonable and are comparable to the cost of other wells of similar depth and length drilled in Eddy County.

29. Permian Resources requests overhead and administrative rates of \$10,000 per month while the Wells are being drilled and \$1,000 per month while the Wells are producing. These rates are fair and are comparable to the rates charged by Permian Resources and by other operators in the vicinity. Permian Resources further requests that the rates be adjusted periodically in accordance with the COPAS Accounting Procedure.

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30. Permian Resources requests that a 200% risk charge be assessed against the uncommitted interests if they are non-consenting working interest owners.

D. Conclusion

31. For the reasons set out above, it is my opinion that granting Permian Resources' application would best prevent waste, protect correlative rights, and allow for prudent and timely development of wells in the Fiero Unit. Permian Resources should be permitted to proceed with its development plan.

32. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.

33. I understand this Self-Affirmed Statement will be used as written testimony in the subject cases. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date next to my signature below.

<u>4</u> Guerry Ryan Curry

5/17/2025 Date

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Ryan Curry

Work Experience

Senior Landman	
Permian Resources	
Midland, TX	February 2024-Present
 Managed all land aspects of approximately 75 development project areas across Eddy County 	New Mexico to include

- Managed all land aspects of approximately 75 development project areas across Eddy County, New Mexico to include contract negotiation, drill schedule acquisitions, compulsory pooling, administrative applications and title clearance.
- Oversaw a multitude of brokers while facilitating a Northern Delaware acquisitions program targeting prospective areas for grassroots development.
- Actively involved in the acquisition process of large-scale packages by providing underwriting support, due diligence, asset onboarding and strategic planning.

Senior Landman

V-F Petroleum Inc.

Midland, TX

August 2022-February 2024

- Executed horizontal development plans from a mineral, surface, marketing, midstream and regulatory perspective in complex areas with contested environments throughout Southeastern New Mexico.
- Conducted property evaluations for acquisitions of leasehold consisting of development planning, discounted cash flow models, regulatory risk overviews and title due diligence.
- Utilized strategic land practices to develop leasehold with low working interest positions while leveraging strong working knowledge of the NMOCD compulsory pooling process.
- Conducted a review of all company leasehold at the county level to increase drillable inventory by identifying new project areas outside of past company focus.
- Influenced asset development plans by providing guidance from a data driven viewpoint, which was based on in-depth reviews and analysis of company peers and their operations.
- Responsible for all company regulatory and crude oil marketing activities as it pertained to horizontal development of New Mexico assets.

Landman

ConocoPhillips Company (Concho Resources, Inc)	June 2019- August 2019
Midland, TX	June 2020- August 2022

- Actively worked to acquire leasehold in upcoming projects through various mechanisms including leasing, term assignments and acquisitions.
- Assisted in the due diligence of the Concho Resources acquisition through verifying interests and ownership in PDP and PUD properties.
- Completed review of core fee leases covering lands in Lea County, New Mexico. Analyzed continuous development and Pugh clauses to ensure drill schedule satisfied obligations.
- Aided in the NMOCD compulsory pooling process by preparing exhibits and working with regulatory counsel to get projects ready for hearing.
- Led, negotiated and aided in various acreage exchanges, acquisitions and divestitures, collectively valued above \$500MM, covering acreage in Lea & Eddy County, New Mexico. Reviewed and drafted various agreements to facilitate transactions.
- Applied knowledge of the NMOCD compulsory pooling process from an operated and non-operated stance to maintain drilling schedule and maximize acreage value
- Effectively communicated with engineering, geology, legal and regulatory disciplines to identify new projects, mature drill schedule inventory and solve complex issues related to horizontal development.
- Successfully utilized multiple brokers and title attorneys to obtain accurate abstracts, ownership reports and title opinions. Satisfied various drilling and division order title requirements in the curative process.
- Utilized New Mexico land knowledge to onboard incoming landmen from other asset areas in their transition to work Lea County, New Mexico.

Education

Texas Tech University

Bachelor of Business Administration, Energy Commerce, Magana Cum Laude

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC, FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25283

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Permian Resources" or "Applicant") (OGRID No. 372165), applies for an order pooling all uncommitted interests in the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of Lot 3, NE/4 SW/4, N/2 SE/4 (N/2 S/2 equivalent) of irregular Section 7, and the N/2 S/2 of Section 8, Township 20 South, Range 27 East, Eddy County, New Mexico ("Unit"). In support of its application, Applicant states the following:

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the Fiero 7 Fed Com 133H well ("Well"), which will be

drilled from a surface hole location in the SW/4 SW/4 (Unit M) of Section 9 to a bottom hole location in the NW/4 SW/4 (Unit L) of Section 7.

3. The completed interval of the Well will be orthodox.

4. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

5. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

6. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled, and Permian Resources should be designated operator of the Unit and the Well.

> Permian Resources Operating, LLC Case No. 25284 Exhibit A-2

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner

of the Oil Conservation Division on April 10, 2025, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Designating Permian Resources as the operator of the Unit and the Well to be drilled thereon;
- D. Authorizing Permian Resources to recover its costs of drilling, equipping, and completing the Well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Permian Resources in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

Dana S. Hardy Jaclyn M. McLean 125 Lincoln Ave., Ste. 223 Santa Fe, NM 87501 Phone: (505) 230-4410 dhardy@hardymclean.com jmclean@hardymclean.com

COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New Mexico. Applicant seeks an order pooling all uncommitted interests in the Bone Spring formation underlying 320-acre, more or less, standard horizontal spacing unit comprised of Lot 3, NE/4 SW/4, N/2 SE/4 (N/2 S/2 equivalent) of irregular Section 7, and the N/2 S/2 of Section 8, Township 20 South, Range 27 East, Eddy County, New Mexico ("Unit"). The Unit will be dedicated to the **Fiero 7 Fed Com 133H** well ("Well"), which will be drilled from a surface hole location in the SW/4 SW/4 (Unit M) of Section 9 to a bottom hole location in the NW/4 SW/4 (Unit L) of Section 7. The completed interval of the Well will be orthodox. Also to be considered will be the cost of drilling and completing the Well, the allocation of the costs, the designation of Applicant as operator of the Unit and the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 11.3 miles northwest of Carlsbad, New Mexico.

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25284

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1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Fiero 7 Fed Com 134H** well ("Well"), which will be drilled from a surface hole location in the SW/4 SW/4 (Unit M) of Section 9 to a bottom hole location

in the SW/4 SW/4 (Unit M) of Section 7.

3. The completed interval of the Well will be orthodox.

4. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

5. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

6. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled, and Permian Resources should be designated operator of the Unit and the Well.

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WHEREFORE, Applicant requests that this application be set for hearing before an Examiner

of the Oil Conservation Division on April 10, 2025, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
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- F. Imposing a 200% charge for the risk assumed by Permian Resources in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

<u>/s/ Dana S. Hardy</u> Dana S. Hardy Jaclyn M. McLean 125 Lincoln Ave., Ste. 223 Santa Fe, NM 87501 Phone: (505) 230-4410 dhardy@hardymclean.com jmclean@hardymclean.com

COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New Mexico. Applicant seeks an order pooling all uncommitted interests in the Bone Spring formation underlying 320-acre, more or less, standard horizontal spacing unit comprised of Lot 4, SE/4 SW/4, S/2 SE/4 (S/2 S/2 equivalent) of irregular Section 7, and the S/2 S/2 of Section 8, Township 20 South, Range 27 East, Eddy County, New Mexico ("Unit"). The Unit will be dedicated to the **Fiero 7 Fed Com 134H** well ("Well"), which will be drilled from a surface hole location in the SW/4 SW/4 (Unit M) of Section 9 to a bottom hole location in the SW/4 SW/4 (Unit M) of Section 7. The completed interval of the Well will be orthodox. Also to be considered will be the cost of drilling and completing the Well, the allocation of the costs, the designation of Applicant as operator of the Unit and the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 11.3 miles northwest of Carlsbad, New Mexico.

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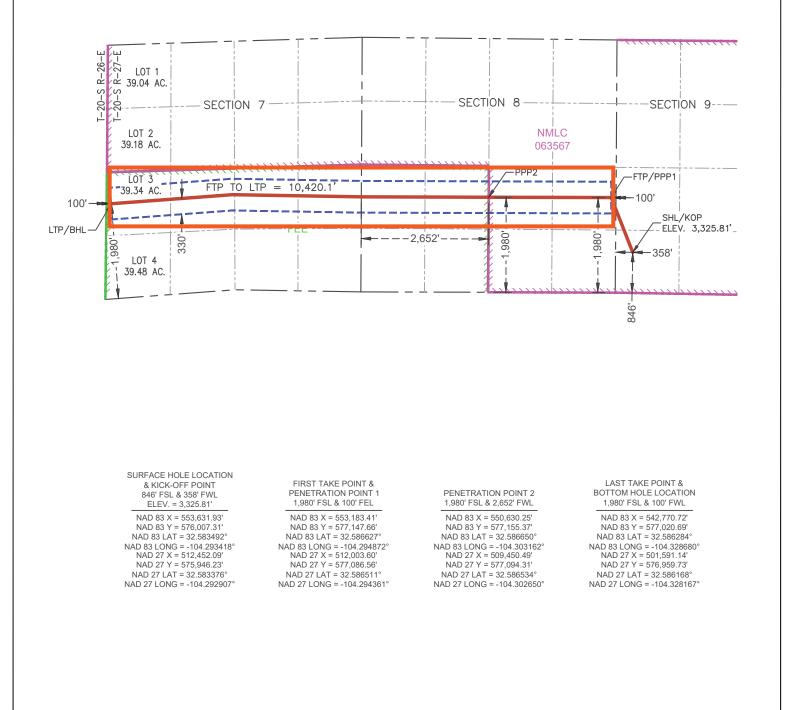
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					Surfa	ce Location				
JL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
м	9	20S	27E		846' FSL	358' FWL	32.5834	492° -1	04.293418°	EDDY
					l Bottom	Hole Location				
JL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
от з	7	20S	27E		1,980' FSL	100' FWL	32.5862	284° -1	04.328680°	EDDY
Dedicat	ted Acres	Infill or Defir	ning Well	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consolida	tion Code	
320		Definin	g		TBD	No TBD				
Order N	lumbers.	TBD		1		Well setbacks are u	nder Commo	on Ownersh	nip: ⊠Yes □I	No
					Kick Of	ff Point (KOP)				
JL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
М	9	20S	27E		846' FSL	358' FWL	32.5834	492° -1	04.293418°	EDDY
					First Ta	ke Point (FTP)				
JL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
I	8	20S	27E		1,980' FSL	100' FEL	32.5866	627° -1	04.294872°	EDDY
					Last Ta	ike Point (LTP)				
JL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
OT 3	7	20S	27E		1,980' FSL	100' FWL	32.5862	284° -1	04.328680°	EDDY
Jnitized	d Area or Ai	rea of Uniform	Interest	Spacing	Unit Type 🛛 Ho	rizontal 🗆 Vertical	Grou	nd Floor Ele	evation:	
OPERA	ATOR CERT	TIFICATIONS				SURVEYOR CERTIFI	CATIONS			
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling					actual surveys made by me or Undersmy supervision, and that the same is true and correct to the best of the best o				from field notes of ame is true and	
	s completed i om the divisio		ocated or obta	ined a comp	uisory pooling	Ph	OFESSIONAL	Date: 1/9/20	25	
		0	D	ate		Signature and Seal of Pro	ofessional Surv	veyor		
Signatur		4				1				
Signatur		i Evans-	1	/23/25						
Signatur Printed I	Casoi	i Wang-	1	/23/25		Certificate Number	Date of Surv	/ey		
Printed I	Casoi		1	/23/25		Certificate Number 12177	Date of Surv	5	1/9/2025	

Released to Imaging: 6/2/2025 2:12:53 PM

Received by OCD: 5/28/2025 10:31:38 PM ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



<u>C-10</u>	2		State of New Mexico Energy, Minerals & Natural Resources Department						I	Revised July 9, 202
	Electronicall Permitting	У	OIL CONSERVATION DIVISION						🗹 Initial Su	ıbmittal
							Submitta Type:	Amende	d Report	
								Type.	□ As Drille	d
					WELLLOCATI	ON INFORMATION				
API Nu	mber		Pool Code			Pool Name				
	TBI)		3712		Avalon,	Bone Sp	ring, N	-	
Propert	ty Code		Property N		FIEF	RO 7 STATE			Well Numb	er 134H
OGRID	No. 37216	5	Operator N		RMIAN RESOL	IRCES OPERATING	, LLC		-	vel Elevation , 326.09'
	Surface C)wner: 🗌 Stat	e 🗆 Fee 🗆] Tribal 🖄	Federal	Mineral Ow	ner: 🗌 Stat	e 🛛 Fee	🗆 Tribal 🖄 Fe	ederal
					Surfa	ce Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
м	9	20S	27E		813' FSL	359' FWL	32.583		104.293418°	EDDY
					Pottom	Hole Location				
JL	Section	Township	Range	Lot	Ft. from N/S	Ft from F/W	Latitude		Longitude	County
.OT 4	7	20S	27E	LOI	756' FSL	100' FWL	32.582		104.328731°	EDDY
.014	1	203	276		750 FSL	IOO FWL	52.502	- 300	104.320731	EDDT
Dedicat	ted Acres	Infill or Defir	ning Well	Defining	y Well API	Overlapping Spacing	g Unit (Y/N)	Consolid	ation Code	
320		Definin	g		TBD	No			TBD	
Order N	lumbers.	TBD		1		Well setbacks are u	under Comm	on Owners	ship: ⊠Yes □I	No
					Kiele Of					
JL	Section	Township	Range	Lot	Ft. from N/S	f Point (KOP) Ft. from E/W	Latitude		Longitude	County
М	9	20S	27E		813' FSL	359' FWL	32.583		104.293418°	EDDY
					First Ta	ke Point (FTP)				
JL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
Ρ	8	20S	27E		756' FSL	100' FEL	32.583	262° -	104.294908°	EDDY
					Last Ta	ke Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
.OT 4	7	20S	27E		756' FSL	100' FWL	32.582	906° -	104.328731°	EDDY
Unitizo	d Aroo or A	rea of Uniform	Interest	Chaoine	Linit Type 🕅 Lie	rizontal 🗆 Vertical	Crow	nd Floor E	lovation	
Unitized			rinterest	Spacing	j Unit Type 🖾 Ho	nzontai 🗆 Venticai	Giou			
OPERA		TIFICATIONS				SURVEYOR CERTIF	ICATIONS			
				n is true an	d complete to the			own on this	nlat was nlotted	from field notes of
best of r	ny knowledg	e and belief, and	d, if the well is	a vertical o	r directional well, ed mineral interest	I hereby certify that the actual surveys made by correct to the best of my	me or Underom	y supervisio	on, and that the s	ame is true and
n the la	nd including	the proposed bo	ottom hole loca	tion or has	a right to drill this	correct to the best of my	W MEXIC	TAN I		
well at tl unlease	his location p d mineral int	oursuant to a con erest, or to a vo	ntract with an o luntary pooling	wner of a v agreemen	vorking interest or t or a compulsory	/ [×] / ×				
		ore entered by			. ,		12177			
					tion has received	RECE	Allas	15 A		
		st one lessee or ch tract (in the t			st or unleased which any part of			SE /		
the well'		interval will be l				A (2)	POFESSIONAL			
								Date: 1/9/2	2025	
Signatur				ate		Signature and Seal of Pr	ofessional Sur	veyor		
(a	soi w	amo-		1/23/25			L			
Printed I						Certificate Number	Date of Sur	vey		
Ca	ssie Eva	ans				12177	1		1/9/2025	

Page 21 of 132

Email Address Cassie.Evans@permianres.com

Received by OCD: 5/28/2025 10:31:38 PM

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division. **Released to Imaging:** 6/2/2025 2:12:53 PM

Received by OCD: 5/28/2025 10:31:38 PM ACREAGE DEDICATION PLATS

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Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



Permian Resources Operating, LLC Fiero 7 Fed Com #133H

<u>Township 20 South – Range 27 East, N.M.P.M.</u> Section 7: Lot 3, NE/4SW/4, N/2SE/4 (N/2S/2) Section 8: N/2S/2 Eddy County, New Mexico Limited in Depth to the Bone Spring Formation 319.34 Acres, more or less

Section 7, T20S-R27E

Section 8, T20S-R27E

Tract 1: FEE
Tract 2: BLM NMLC-063567

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Tract 1 (Containing 239.34 acres, more or less) Section 7: Lot 3, NE/4SW/4, N/2SE/4 (N/2S/2) Section 8: N/2SW/4

Party	Interest
Permian Resources Operating, LLC	75.000000%
PEC Exploration, LLC	25.000000%
Singer Bros, L.L.C.	Mineral/Royalty
OGX Minerals II, LP	Mineral/Royalty
WRH I, LP	Mineral/Royalty
Davis Mineral Group, LLC	Mineral/Royalty
PEC Minerals LP	Mineral/Royalty
Total	100.00000%

Tract 2 (Containing 80.00 acres, more or less) Section 8: N/2SE/4

Party	Interest
MRC Delaware Resources, LLC	28.542442%
EOG Resources Inc.	18.619792%
Jalapeno Corporation	13.314706%
Sharbro Energy, LLC	11.250000%
Nortex Corporation	10.00000%
Yates Energy Corporation	8.142852%
Powderhorn Assets, LLC	3.333333%
Astra Exploration Company, Inc.	2.500000%
Read & Stevens, Inc.	1.171875%
Eako, LLC	0.641954%
Calco, LLC	0.520833%
TTXMCO, LLC	0.520833%
MRC Permian Company	0.375000%
Chief Capital (O&G) II, LLC	0.296875%
Valko, LLC	0.253879%
Lucas Properties, LLC	0.187500%
Patricia H. Miller	0.187500%
Mary Ann Morrison	0.125000%
Blue Star Royalty, LLC	0.015625%
Yates Energy Corporation	Lessee of Record
MRC Delaware Resources, LLC	Lessee of Record
Jalapeno Corporation	Lessee of Record
Total	100.00000%

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Unit Interests	
Party	Interest
Permian Resources Operating, LLC	56.211248%
Read & Stevens, Inc.	0.293574%
PEC Exploration, LLC	18.737083%
MRC Delaware Resources, LLC	7.150358%
EOG Resources Inc.	4.664569%
Jalapeno Corporation	3.335556%
Sharbro Energy, LLC	2.818313%
Nortex Corporation	2.505167%
Yates Energy Corporation	2.039920%
Powderhorn Assets, LLC	0.835056%
Astra Exploration Company, Inc.	0.626292%
Eako, LLC	0.160820%
Calco, LLC	0.130477%
TTXMCO, LLC	0.130477%
MRC Permian Company	0.093944%
Chief Capital (O&G) II, LLC	0.074372%
Valko, LLC	0.063601%
Lucas Properties, LLC	0.046972%
Patricia H. Miller	0.046972%
Mary Ann Morrison	0.031315%
Blue Star Royalty, LLC	0.003914%
Singer Bros, L.L.C.	Mineral/Royalty
OGX Minerals II, LP	Mineral/Royalty
WRH I, LP	Mineral/Royalty
Davis Mineral Group, LLC	Mineral/Royalty
PEC Minerals LP	Mineral/Royalty
Yates Energy Corporation	Lessee of Record
MRC Delaware Resources, LLC	Lessee of Record
Jalapeno Corporation	Lessee of Record
Total	100.00000%
Parties Seeking to Pool	

Permian Resources Operating, LLC Fiero 7 Fed Com #134H

<u>Township 20 South – Range 27 East, N.M.P.M.</u> Section 7: Lot 4, SE/4SW/4, S/2SE/4 (S/2S/2) Section 8: S/2S/2 Eddy County, New Mexico Limited in Depth to the Bone Spring Formation 319.48 Acres, more or less

Section 7, T20S-R27E

Section 8, T20S-R27E

Tract 1: FEE
Tract 2: BLM NMLC-063567

Tract 1 (Containing 239.48 acres, more or less) Section 7: Lot 4, SE/4SW/4, S/2SE/4 (S/2S/2) Section 8: S/2SW/4

Party	Interest
Permian Resources Operating, LLC	75.000000%
PEC Exploration, LLC	25.000000%
Singer Bros, L.L.C.	Mineral/Royalty
OGX Minerals II, LP	Mineral/Royalty
WRH I, LP	Mineral/Royalty
Davis Mineral Group, LLC	Mineral/Royalty
PEC Minerals LP	Mineral/Royalty
Total	100.00000%

Tract 2 (Containing 80.00 acres, more or less) Section 8: S/2SE/4

Party	Interest
MRC Delaware Resources, LLC	28.542442%
EOG Resources Inc.	18.619792%
Jalapeno Corporation	13.314706%
Sharbro Energy, LLC	11.250000%
Nortex Corporation	10.00000%
Yates Energy Corporation	8.142852%
Powderhorn Assets, LLC	3.333333%
Astra Exploration Company, Inc.	2.500000%
Read & Stevens, Inc.	1.171875%
Eako, LLC	0.641954%
Calco, LLC	0.520833%
TTXMCO, LLC	0.520833%
MRC Permian Company	0.375000%
Chief Capital (O&G) II, LLC	0.296875%
Valko, LLC	0.253879%
Lucas Properties, LLC	0.187500%
Patricia H. Miller	0.187500%
Mary Ann Morrison	0.125000%
Blue Star Royalty, LLC	0.015625%
Yates Energy Corporation	Lessee of Record
MRC Delaware Resources, LLC	Lessee of Record
Jalapeno Corporation	Lessee of Record
Total	100.00000%

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Unit Interests	
Party	Interest
Permian Resources Operating, LLC	56.219482%
Read & Stevens, Inc.	0.293446%
PEC Exploration, LLC	18.739827%
MRC Delaware Resources, LLC	7.147225%
EOG Resources Inc.	4.662525%
Jalapeno Corporation	3.334094%
Sharbro Energy, LLC	2.817078%
Nortex Corporation	2.504069%
Yates Energy Corporation	2.039026%
Powderhorn Assets, LLC	0.834690%
Astra Exploration Company, Inc.	0.626017%
Eako, LLC	0.160750%
Calco, LLC	0.130420%
TTXMCO, LLC	0.130420%
MRC Permian Company	0.093903%
Chief Capital (O&G) II, LLC	0.074340%
Valko, LLC	0.063573%
Lucas Properties, LLC	0.046951%
Patricia H. Miller	0.046951%
Mary Ann Morrison	0.031301%
Blue Star Royalty, LLC	0.003913%
Singer Bros, L.L.C.	Mineral/Royalty
OGX Minerals II, LP	Mineral/Royalty
WRH I, LP	Mineral/Royalty
Davis Mineral Group, LLC	Mineral/Royalty
PEC Minerals LP	Mineral/Royalty
Yates Energy Corporation	Lessee of Record
MRC Delaware Resources, LLC	Lessee of Record
Jalapeno Corporation	Lessee of Record
Total	100.000000%
Parties Seeking to Pool	

	34H Spacing Unit			
Party	Fiero 7 Fed Com 1 Permian Ownership		Permian Ownership	· · · · ·
Permian Resources Operating, LLC	56.2112482%			
Read & Stevens, Inc.	0.2935742%	0.2935742%	0.2934456%	0.2934456%
PEC Exploration, LLC		18.7370827%		18.7398272%
Jalapeno Corporation		3.3355561%		3.3340944%
Sharbro Energy, LLC		2.8183128%		2.8170778%
Nortex Corporation		2.5051669%		2.5040691%
Powderhorn Assets, LLC		0.8350556%		0.8346897%
Astra Exploration Company, Inc.		0.6262917%		0.6260173%
Eako, LLC		0.1608202%		0.1607498%
TTXMCO, LLC		0.1304774%		0.1304203%
Chief Capital (O&G) II, LLC		0.0743721%		0.0743396%
Valko, LLC		0.0636010%		0.0635731%
Patricia H. Miller		0.0469719%		0.0469513%
Blue Star Royalty, LLC		0.0039143%		0.0039126%
Calco, LLC		0.1304774%		0.1304203%
Total	57%	86%	57%	86%



Fiero 7 Fed Com Project Development Timeline

- 5/29/2024: Permian Resources acquired majority interest in proposed Fiero units from Tacosa Energy Partners, LLC and Canyon Draw Resources, LLC
- 6/18/2024: Permian Resources begins diligence process to facilitate the development of the Fiero DSU
- 8/2/2024: Permian Resources begins regulatory process to facilitate the submission of APDs and schedule BLM on-site for Fiero project
- 8/27/2024: NEPA requested for tentative Fiero development plans
- 8/29/2024: NEPA received for Fiero development plans
- 10/16/2024: On-site information sent to BLM for Fiero development
- 10/23/2024: On-site conducted with BLM for Fiero development
- 11/5/2024: Fiero well pad site plan plats rendered
- 11/6/2024: Fiero CTB site plan plats rendered
- 11/7/2024: Fiero development existing and access road maps rendered
- 12/18/2024: Review of development plans & plats based on BLM on-site revisions.
- 12/27/2024: Fiero preliminary C102s rendered
- 1/8/2025: Fiero plans finalized and internally approved
- 1/26/2025: Fiero BLM APDs finalized and submitted
- 2/12/2025: Fiero well proposals and AFEs sent to working interest owners

Permian Resources Operating, LLC Case No. 25284 Exhibit A-7



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

OFFICE 432.695.4222 **FAX** 432.695.4063

February 12, 2025

Via Certified Mail

MRC DELAWARE RESOURCES, LLC 5400 LBJ FREEWAY, STE 1500 DALLAS, TX 75240

RE: Well Proposals – Fiero 7 Fed Com Township 20 South – Range 27 East, N.M.P.M. Section 7: S/2 Section 8: S/2 Eddy County, New Mexico

To Whom It May Concern:

Permian Resources Operating, LLC ("Permian"), as operator, hereby proposes the drilling and completion of the following four (4) wells, the Fiero 7 Fed Com Wells at the following approximate locations within Township 20 South, Range 27 East, Eddy Co., NM:

1. Fiero 7 Fed Com 123H

SHL: 912' FSL & 358' FWL or a legal location in the SW/4 of Section 9 BHL: 2,310' FSL & 100' FWL of Section 7 FTP: 2,310' FSL & 100' FEL of Section 8 LTP: 2,310' FSL & 100' FWL of Section 7 TVD: Approximately 6,675' TMD: Approximately 16,960' Proration Unit: N/2S/2 of Sections 7 & 8, T20S-R27E Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

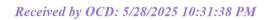
2. Fiero 7 Fed Com 133H

SHL: 846' FSL & 358' FWL or a legal location in the SW/4 of Section 9 BHL: 2,310' FSL & 100' FWL of Section 7 FTP: 2,310' FSL & 100' FEL of Section 8 LTP: 2,310' FSL & 100' FWL of Section 7 TVD: Approximately 7,880' TMD: Approximately 18,165' Proration Unit: N/2S/2 of Sections 7 & 8, T20S-R27E Targeted Interval: 3rd Bone Spring Total Cost: See attached AFE

3. Fiero 7 Fed Com 124H

SHL: 879' FSL & 358' FWL or a legal location in the SW/4 of Section 9 BHL: 990' FSL & 100' FWL of Section 7 FTP: 990' FSL & 100' FEL of Section 8 LTP: 990' FSL & 100' FWL of Section 7 TVD: Approximately 6,676' TMD: Approximately 16,961' Proration Unit: S/2S/2 of Sections 7 & 8, T20S-R27E Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

> Permian Resources Operating, LLC Case No. 25284 Exhibit A-8





300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

OFFICE 432.695.4222 **FAX** 432.695.4063

4. Fiero 7 Fed Com 134H

SHL: 813' FSL & 359' FWL or a legal location in the SW/4 of Section 9 BHL: 990' FSL & 100' FWL of Section 7 FTP: 990' FSL & 100' FEL of Section 8 LTP: 990' FSL & 100' FWL of Section 7 TVD: Approximately 7,931' TMD: Approximately 18,216' Proration Unit: S/2S/2 of Sections 7 & 8, T20S-R27E Targeted Interval: 3rd Bone Spring Total Cost: See attached AFE

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement and a form of said Operating Agreement is available upon request. The Operating Agreement has the following general provisions:

- 100%/300%/300% non-consent provisions
- \$10,000/\$1,000 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

Please indicate your election to participate in the drilling and completion of the proposed wells on the enclosed ballot. Please sign and return one copy of this letter, signed copies of the proposed AFEs, a signed copy of the enclosed insurance declaration, and your geologic well requirements.

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Permian will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into spacing units for the proposed wells. If you do not wish to participate, Permian would be interested in acquiring your interest in the subject lands which is subject to further mutually agreeable negotiation.

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact Erin Lloyd at <u>Erin.Lloyd@permianres.com</u> or myself at, <u>Ryan.Curry@permianres.com</u>.

Respectfully,

3 Curry

Ryan Curry | Senior Landman O 432.400.0209 | <u>ryan.curry@permianres.com</u> 300 N. Marienfeld Street, Suite 1000 | Midland, TX 79701

Enclosures

ELECTIONS ON PAGE TO FOLLOW



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

Fiero 7 Fed Com Elections:

Well Elections: (Please indicate your responses in the spaces below)				
Well(s) Elect to Participate Elect to <u>NOT</u> Participa				
Fiero Fed Com 123H				
Fiero Fed Com 133H				
Fiero Fed Com 124H				
Fiero Fed Com 134H				

Company Name (If Applicable):

By: _____

Printed Name: _____

Date: _____

.

Received by OCD: 5/28/2025 10:31:38 PM



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701 **OFFICE** 432.695.4222 **FAX** 432.695.4063

Participate / Rejection Declaration

Please return this page to Permian Resources Operating, LLC ("Permian") by the date specified in the letter, signed indicating your election to either participate in or reject this insurance program. If you reject the insurance coverage arranged by Permian, then, to the extent that Permian has an obligation to secure any such insurance on your behalf under any applicable agreements or otherwise, Permian will be relieved of such obligation, and Permian will assume that you maintain appropriate levels of insurance and will provide a current Certificate of Insurance upon request. If you fail to make an election within 30 days from receipt of this notice, you will be deemed a participant in the program as detailed on the attached and billed for your percentage participation as such.

- I hereby elect to participate in the insurance coverage arranged by Permian Resources
 Operating, LLC and understand that I will be charged for such participation.
- I hereby elect to reject the insurance coverage arranged by Permian Resources Operating, LLC.

Company Name (If Applicable):

By: _____

Printed Name: _____

Date:_____

Received by OCD: 5/28/2025 10:31:38 PM RESOURCES

AFE Number:	502869	Description:	FIERO 7 FED COM 133H	
AFE Name:	FIERO 7 FED COM 133H	AFE TYPE:	Drill and Complete	
Well Operator:	PERMIAN RESOURCES			
Operator AFE #:				
<u>Account</u>	Description			<u>Gross Est. (\$)</u>
Artificial Lift Intangi	ble			
8060.3500	IAL - WELLSITE SUPERVISION			\$5,000.00
8060.1400	IAL - WIRELINE OPEN/CASED HOLE			\$10,000.00
8060.2010	IAL - KILL TRUCK			\$5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP			\$5,000.00
8060.3400	IAL - RENTAL EQUIPMENT			\$5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL			\$5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT			\$15,000.00
8060.2300	IAL - COMPLETION FLUIDS			\$5,000.00
8060.1900	IAL - INSPECTION & TESTING			\$3,000.00
8060.3410	IAL - LAYDOWN MACHINE			\$5,000.00
8060.1200	IAL - WORKOVER RIG			\$17,000.00
			Sub-total	\$80,000.00
Facilities				
8035.3400	FAC - METERS			\$48,000.00
8035.3200	FAC - VALVES FITTINGS & PIPE			\$60,000.00
8035.3500	FAC - COMPRESSOR			\$3,000.00
8035.3100	FAC - VRU RENTAL			\$1,500.00
8035.4400	FAC - COMPANY LABOR			\$500.00
8035.2400	FAC - SUPERVISION			\$7,000.00
8035.2900	FAC - TANK BATTERY			\$36,000.00
8035.1300	FAC - SURFACE DAMAGE			\$200.00
8035.3000	FAC - HEATER TREATER/SEPARATOR			\$97,000.00
8035.3300	FAC - CIRCULATING TRNSFER PUMP			\$7,000.00
8035.1600	FAC - TRANSPORTATION TRUCKING			\$3,000.00
8035.2200	FAC - CONTRACT LABOR / ROUSTAB			\$20,000.00
8035.2100	FAC - INSPECTION & TESTING			\$250.00
8035.3600	FAC - ELECTRICAL			\$27,500.00
8035.2500	FAC - CONSULTING SERVICES			\$500.00
8035.3800	FAC - FLARE/COMBUSTER			\$11,000.00
8035.1500	FAC - MATERIALS & SUPPLIES			\$3,000.00
8035.4500	FAC - CONTINGENCY			\$10,496.00
8035.1310	FAC - PERMANENT EASEMENT/ROW			\$1,000.00
8035.1400	FAC - ROAD LOCATIONS PITS			\$2,500.00
8035.4000	FAC - SAFETY / ENVIRONMENTAL			\$400.00
8035.3700	FAC - AUTOMATION MATERIAL			\$12,500.00
8035.1700	FAC - RENTAL EQUIPMENT			\$8,000.00
			Sub-total	\$360,346.00
Drilling Intangible				
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING			\$207,677.31
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP			\$20,250.00

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Description Gross Est. (\$) Account 8015.2400 **IDC - RIG WATER** \$16,875.00 IDC - FUEL/MUD \$86,000.00 8015.2350 8015.5000 **IDC - WELL CONTROL INSURANCE** \$7,425.00 8015.4100 **IDC - RENTAL EQUIPMENT** \$109,375.00 8015.1500 IDC - RIG MOB / TRUCKING \$127,500.00 8015.1000 **IDC - PERMITS.LICENSES.ETC** \$15,000.00 8015.2150 IDC - DRILL BIT \$98,000.00 8015.4200 **IDC - MANCAMP** \$35,100.00 8015.2200 IDC - BITS, TOOLS, STABILIZERS \$52,346.00 8015.3800 **IDC - WELLHEAD PREPARE/REPAIR** \$12,500.00 8015.1100 **IDC - STAKING & SURVEYING** \$15,000.00 8015.3000 **IDC - CEMENT SERV/FLOAT EQUIP** \$143,200.00 8015.3400 **IDC - MATERIALS & SUPPLIES** \$5,000.00 **IDC - DIRECTNL DRILL & SURVEY** 8015.1900 \$222,328.13 8015.3200 **IDC - CONTRACT LABOR/ROUSTABOUT** \$27,000.00 8015.3700 **IDC - DISPOSAL** \$130,711.00 8015.4300 **IDC - WELLSITE SUPERVISION** \$78,300.00 8015.1200 IDC - LEGAL, TITLE SERVICES \$13,000.00 8015.5200 **IDC - CONTINGENCY** \$110,921.62 **IDC - CASING CREW & TOOLS** 8015.3100 \$47,500.00 8015.1400 IDC - ROAD, LOCATIONS, PITS \$135,625.00 8015.2300 IDC - FUEL / POWER \$126,225.00 8015.4600 IDC - SAFETY / ENVIRONMENTAL \$14,850.00 IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM 8015.3600 \$53,071.88 8015.2000 **IDC - CONDUCTOR HOLE & SERVICE** \$42,500.00 **IDC - INSPECTION, TESTING & REPAIR** 8015.2700 \$37,000.00 8015.1310 **IDC - PERMANENT EASEMENT** \$12,000.00 8015.1700 **IDC - DAYWORK CONTRACT** \$503,465.63 8015.1600 IDC - RIG MOB / STANDBY RATE \$35,100.00 8015.1300 IDC - SURFACE DAMAGE / ROW \$35,000.00 Sub-total \$2,575,846.57 **Completion Intangible** 8025.1600 **ICC - COILED TUBING** \$184,906.00

0020.1000		φ104,000.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK	\$14,700.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT	\$15,000.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE	\$40,000.00
8025.1500	ICC - FUEL / POWER	\$251,969.00
8025.1100	ICC - ROAD, LOCATIONS, PITS	\$10,500.00
8025.3400	ICC - RENTAL EQUIPMENT	\$149,130.00
8025.2500	ICC - WELL STIMULATION/FRACTUR	\$1,847,401.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING	\$395,640.00
8025.2300	ICC - COMPLETION FLUIDS	\$10,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL	\$15,000.00
8025.3000	ICC - WATER HANDLING	\$150,919.00
8025.3050	ICC - SOURCE WATER	\$426,884.00
8025.3600	ICC - SUPERVISION/ENGINEERING	\$5,000.00

Printed Date: Feb 10, 2025

RESOURCES			Jale. 1 eb 10, 2025
<u>Account</u>	Description		<u>Gross Est. (\$)</u>
8025.3800	ICC - OVERHEAD		\$10,000.00
8025.2000	ICC - TRUCKING		\$14,375.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		\$40,000.00
8025.3500	ICC - WELLSITE SUPERVISION		\$43,200.00
		Sub-total	\$3,624,624.00
Flowback Intangible	e		
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		\$20,000.00
8040.1899	IFC - FRAC WATER RECOVERY		\$1,135,333.04
8040.2900	IFC - WELL TESTING / FLOWBACK		\$125,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		\$20,000.00
8040.3500	IFC - WELLSITE SUPERVISION		\$10,000.00
8040.4000	IFC - CHEMICALS		\$15,000.00
8040.3420	IFC - TANK RENTALS		\$20,000.00
8040.1100	IFC - ROADS LOCATIONS / PITS		\$5,000.00
		Sub-total	\$1,350,333.04
Artificial Lift Tangib	ble		
8065.2400	TAL - COMPRESSOR INSTALL & STARTUP		\$70,000.00
8065.2300	TAL - GAS LIFT INJECTION LINE & INSTALL		\$80,000.00
3065.2500	TAL - VALVES/CONNECTIONS/FTGS		\$15,000.00
3065.1320	TAL - GAS LIFT EQUIPMENT/INSTALL		\$30,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		\$10,000.00
3065.2000	TAL - WELLHEAD EQUIPMENT		\$60,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		\$30,000.00
3065.1100	TAL - TUBING		\$65,000.00
Pipeline		Sub-total	\$360,000.00
8036.2200	PLN - CONTRACT LABOR		\$20,000.00
8036.3620	PLN - POWER DISTRIBUTION LABOR		\$4,000.00
3036.3200	PLN - VALVES FITTINGS & PIPE		\$10,000.00
3036.3610	PLN - POWER DISTRIBUTION MATERIAL		\$8,000.00
3036.2800	PLN - FLOWLINE MATERIAL		\$20,000.00
/000.2000		Sub-total	\$62,000.00
Drilling Tangible			<i>402,000100</i>
3020.1400	TDC - CASING - PRODUCTION		\$340,653.87
8020.1500	TDC - WELLHEAD EQUIPMENT		\$53,125.00
3020.1200	TDC - CASING - INTERMEDIATE - 1		\$59,287.50
8020.1100	TDC - CASING - SURFACE		\$22,434.69
5020.1100		Sub-total	\$475,501.06
Completion Tangibl	le		÷
8030.2000	TCC - WELLHEAD EQUIPMENT		\$47,250.00
		Sub-total	\$47,250.00
		Grand Total	\$8,935,900.67

AFE Number:	502869	Description:	FIERO 7 FED COM 134H	
AFE Name:	FIERO 7 FED COM 134H	AFE TYPE:	Drill and Complete	
Well Operator:	PERMIAN RESOURCES			
Operator AFE #:				
<u>Account</u>	Description			<u>Gross Est. (\$</u>
Artificial Lift Intangit	ble			
8060.3500	IAL - WELLSITE SUPERVISION			\$5,000.00
8060.1400	IAL - WIRELINE OPEN/CASED HOLE			\$10,000.00
8060.2010	IAL - KILL TRUCK			\$5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP			\$5,000.00
8060.3400	IAL - RENTAL EQUIPMENT			\$5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL			\$5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT			\$15,000.00
8060.2300	IAL - COMPLETION FLUIDS			\$5,000.00
8060.1900	IAL - INSPECTION & TESTING			\$3,000.00
8060.3410	IAL - LAYDOWN MACHINE			\$5,000.00
8060.1200	IAL - WORKOVER RIG			\$17,000.00
			Sub-total	\$80,000.00
Facilities				
8035.3400	FAC - METERS			\$48,000.00
8035.3200	FAC - VALVES FITTINGS & PIPE			\$60,000.00
8035.3500	FAC - COMPRESSOR			\$3,000.00
8035.3100	FAC - VRU RENTAL			\$1,500.00
8035.4400	FAC - COMPANY LABOR			\$500.00
8035.2400	FAC - SUPERVISION			\$7,000.00
8035.2900	FAC - TANK BATTERY			\$36,000.00
8035.1300	FAC - SURFACE DAMAGE			\$200.00
8035.3000	FAC - HEATER TREATER/SEPARATOR			\$97,000.00
8035.3300	FAC - CIRCULATING TRNSFER PUMP			\$7,000.00
8035.1600	FAC - TRANSPORTATION TRUCKING			\$3,000.00
8035.2200	FAC - CONTRACT LABOR / ROUSTAB			\$20,000.00
8035.2100	FAC - INSPECTION & TESTING			\$250.00
8035.3600	FAC - ELECTRICAL			\$27,500.00
8035.2500	FAC - CONSULTING SERVICES			\$500.00
8035.3800	FAC - FLARE/COMBUSTER			\$11,000.00
8035.1500	FAC - MATERIALS & SUPPLIES			\$3,000.00
8035.4500	FAC - CONTINGENCY			\$10,496.00
8035.1310	FAC - PERMANENT EASEMENT/ROW			\$1,000.00
8035.1400	FAC - ROAD LOCATIONS PITS			\$2,500.00
8035.4000	FAC - SAFETY / ENVIRONMENTAL			\$400.00
8035.3700	FAC - AUTOMATION MATERIAL			\$12,500.00
8035.1700	FAC - RENTAL EQUIPMENT			\$8,000.00
			Sub-total	\$360,346.00
Drilling Intangible				-
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING			\$207,677.31
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP			\$20,250.00

Account

8015.2400

8015.2350

8015.5000

Description

Printed Date: Feb 10, 2025

Gross Est. (\$) IDC - RIG WATER \$16,875.00 IDC - FUEL/MUD \$86,000.00 IDC - WELL CONTROL INSURANCE \$7,425.00 IDC - RENTAL FOUR \$109 375 00

0010.0000			$\psi_{1}, \pm 20.00$
8015.4100	IDC - RENTAL EQUIPMENT		\$109,375.00
8015.1500	IDC - RIG MOB / TRUCKING		\$127,500.00
8015.1000	IDC - PERMITS,LICENSES,ETC		\$15,000.00
8015.2150	IDC - DRILL BIT		\$98,000.00
8015.4200	IDC - MANCAMP		\$35,100.00
8015.2200	IDC - BITS, TOOLS, STABILIZERS		\$52,346.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		\$12,500.00
8015.1100	IDC - STAKING & SURVEYING		\$15,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		\$143,200.00
8015.3400	IDC - MATERIALS & SUPPLIES		\$5,000.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		\$222,328.13
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		\$27,000.00
8015.3700	IDC - DISPOSAL		\$130,711.00
8015.4300	IDC - WELLSITE SUPERVISION		\$78,300.00
8015.1200	IDC - LEGAL, TITLE SERVICES		\$13,000.00
8015.5200	IDC - CONTINGENCY		\$110,921.62
8015.3100	IDC - CASING CREW & TOOLS		\$47,500.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		\$135,625.00
8015.2300	IDC - FUEL / POWER		\$126,225.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		\$14,850.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		\$53,071.88
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		\$42,500.00
8015.2700	IDC - INSPECTION, TESTING & REPAIR		\$37,000.00
8015.1310	IDC - PERMANENT EASEMENT		\$12,000.00
8015.1700	IDC - DAYWORK CONTRACT		\$503,465.63
8015.1600	IDC - RIG MOB / STANDBY RATE		\$35,100.00
8015.1300	IDC - SURFACE DAMAGE / ROW		\$35,000.00
		Sub-total	\$2,575,846.57
Completion Intangible			

Completion Intangible

8025.1600	ICC - COILED TUBING	\$184,906.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK	\$14,700.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT	\$15,000.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE	\$40,000.00
8025.1500	ICC - FUEL / POWER	\$251,969.00
8025.1100	ICC - ROAD, LOCATIONS, PITS	\$10,500.00
8025.3400	ICC - RENTAL EQUIPMENT	\$149,130.00
8025.2500	ICC - WELL STIMULATION/FRACTUR	\$1,847,401.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING	\$395,640.00
8025.2300	ICC - COMPLETION FLUIDS	\$10,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL	\$15,000.00
8025.3000	ICC - WATER HANDLING	\$150,919.00
8025.3050	ICC - SOURCE WATER	\$426,884.00
8025.3600	ICC - SUPERVISION/ENGINEERING	\$5,000.00

Printed Date: Feb 10, 2025

<u>Account</u>	Description		<u>Gross Est. (\$</u>
8025.3800	ICC - OVERHEAD		\$10,000.00
8025.2000	ICC - TRUCKING		\$14,375.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		\$40,000.00
8025.3500	ICC - WELLSITE SUPERVISION		\$43,200.00
		Sub-total	\$3,624,624.00
Flowback Intangible			
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		\$20,000.00
8040.1899	IFC - FRAC WATER RECOVERY		\$1,135,333.04
8040.2900	IFC - WELL TESTING / FLOWBACK		\$125,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		\$20,000.00
8040.3500	IFC - WELLSITE SUPERVISION		\$10,000.00
8040.4000	IFC - CHEMICALS		\$15,000.00
8040.3420	IFC - TANK RENTALS		\$20,000.00
8040.1100	IFC - ROADS LOCATIONS / PITS		\$5,000.00
		Sub-total	\$1,350,333.04
Artificial Lift Tangib	le		
8065.2400	TAL - COMPRESSOR INSTALL & STARTUP		\$70,000.00
8065.2300	TAL - GAS LIFT INJECTION LINE & INSTALL		\$80,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		\$15,000.00
8065.1320	TAL - GAS LIFT EQUIPMENT/INSTALL		\$30,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		\$10,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		\$60,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		\$30,000.00
8065.1100	TAL - TUBING		\$65,000.00
Pipeline		Sub-total	\$360,000.00
8036.2200	PLN - CONTRACT LABOR		\$20,000.00
8036.3620	PLN - POWER DISTRIBUTION LABOR		\$4,000.00
8036.3200	PLN - VALVES FITTINGS & PIPE		\$10,000.00
8036.3610	PLN - POWER DISTRIBUTION MATERIAL		\$8,000.00
8036.2800	PLN - FLOWLINE MATERIAL		\$20,000.00
		Sub-total	\$62,000.00
Drilling Tangible			· · ·
8020.1400	TDC - CASING - PRODUCTION		\$340,653.87
8020.1500	TDC - WELLHEAD EQUIPMENT		\$53,125.00
8020.1200	TDC - CASING - INTERMEDIATE - 1		\$59,287.50
8020.1100	TDC - CASING - SURFACE		\$22,434.69
		Sub-total	\$475,501.06
Completion Tangibl	e		
8030.2000	TCC - WELLHEAD EQUIPMENT		\$47,250.00
		Sub-total	\$47,250.00
		Grand Total	\$8,935,900.67

MRC Communication Summary Fiero

- 2/12/2025: Fiero 7 Fed Com Well Proposals and AFEs sent to MRC via certified mail
- 2/15/2025: Well proposals and AFEs received by MRC per USPS tracking
- 3/10/2025: JOA sent to MRC via email to attempt to obtain voluntary joinder.
- 4/1/2025: Received first communication from MRC by email regarding Fiero development from Chris Carleton, Senior Vice President Land.
- 4/1/2025: Email communication from Travis Macha at Permian to Chris Carleton at MRC.
- 4/1/2025: Email communication from Ryan Curry at Permian to Chris Carleton at MRC regarding filing of objection to Fiero applications.
- 4/2/2025: Email communication from Chris Carleton at MRC to Ryan Curry at Permian.
- 4/2/2025: Email communication from Ryan Curry at Permian to Chris Carleton at MRC:
- 4/2/2025: Phone call between Ryan Curry from Permian and Chris Carleton from MRC. Discussed why MRC filed an objection; Permian's timing constraints; flipping surface locations and potential for BLM APD approval; stranding BLM acreage if went with MRC plan.
- 4/22/2025: Email from Chris Carleton at MRC to Ryan Curry at Permian.
- 4/22/2025: Email communication from Ryan Curry at Permian to Chris Carleton at MRC.
- 4/22/2025: Email communication from Chris Carleton at MRC to Ryan Curry at Permian.
- 4/22/2025: Email communication from Ryan Curry at Permian to Chris Carleton at MRC.
- 4/22/2025: Email communication from Chris Carleton at MRC to Ryan Curry at Permian.
- 4/22/2025: Phone call between Ryan Curry at Permian and Chris Carleton at MRC. Discussed Permian's evaluation of surfacing from the west; Permian would request a contested hearing.

5/5/2025: Email communication from Chris Carleton at MRC to Ryan Curry at Permian.

5/5/2025: Email communication from Ryan Curry at Permian to Chris Carleton at MRC.

5/13/2025: Email communication from Ryan Curry at Permian to Chris Carleton at MRC concerning inability to surface from the West due to Karst implications.

Permian Resources Operating, LLC Case No. 25284 Exhibit A-9

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Party	Date	Туре	Description
		Certified	Fiero 7 Fed Com Well Proposals and
	2/12/2025	Mail	AFEs sent by Permian.
			Fiero 7 Fed Com Well Proposals and
		Certified	AFEs received by EOG. No response
	2/14/2025	Mail	received.
EOG Resources, Inc.			Correspondence from Permian to EOG.
			Provided status of Fiero hearing,
			provided JOA and asked if EOG would
			want to look at JOA, as EOG usually
			participates under pooling orders in lieu
	5/27/2025	Email	of a JOA. No response received.
	5/2//2025	-	
	0 14 0 10 0 0 5	Certified	Fiero 7 Fed Com Well Proposals and
	2/12/2025	Mail	AFEs sent by Permian.
		Certified	Fiero 7 Fed Com Well Proposals and
	2/15/2025	Mail	AFEs received by YEC. No response received.
	2/13/2023	Mait	
			Correpsondence from Permian to YEC
Yates Energy Corporation			inquiring if they had received the well
	3/10/2025	Email	proposals. No response received.
			Correspondence from Permian to YEC
			providing update on hearing and asking
	5/1/2025	Email	if YEC would like to execute the JOA.
			Email from Permian to YEC asking if YEC
	5/6/2025	Email	would want to sign a JOA.

Permian Resources Operating, LLC Fiero Communication Summary Case Nos. 25283 & 25284

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Location Map Permian Permian	Location	Мар			egend		PERMIAN	
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283 Permian Resources Software for the software	285	Perm	ian Resources Operating. LI			Name: GCS North American 1983 GCS: GCS North American 1983 Datum: North American 1983	25	284
Image: Construction of the function reconstruction reconstruction of the function reconstruction of the function reconstruction reco		Case	No. 25284			This map and its contents are not a legal surve meant for the use of Permian Resources and its	eved document. It is employees and cannot uthorization Author: PR	Revised Date: 5/14/2025

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NOS. 25283, 25284

SELF-AFFIRMED STATEMENT OF CHRIS CANTIN

1. I am a geologist with Permian Resources Operating, LLC ("Permian Resources").

I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in petroleum geology were accepted and made a matter of record. A copy of my resume is attached as **Exhibit B-1**.

2. I am familiar with the geological matters that pertain to the above-referenced cases.

3. **Exhibit B-2** is a regional locator map that identifies the Fiero project area, in proximity to the Capitan Reef within the Delaware Basin, for the Bone Spring horizontal spacing units that are the subject of these applications.

4. Exhibit B-3 is a cross-section location map for the proposed horizontal spacing units within the Bone Spring formation. The approximate wellbore paths for the proposed Fiero 7 Fed Com 133H and Fiero 7 Fed Com 134H wells ("Wells") are represented by dashed red lines. Existing producing wells in the targeted interval are represented by solid red lines. This map identifies the cross-section running from A-A' with the cross-section wells name and a black line in proximity to the proposed Wells. The spacing unit is defined by a blue box and is labeled with the case number.

5. **Exhibit B-4** is a Subsea Structure map of the Bone Spring formation in TVD subsea with a contour interval of 100 ft. The map identifies the approximate wellbore paths for the proposed

Permian Resources Operating, LLC Case No. 25284 Exhibit B Wells with dashed red lines. It also identifies the location of the cross-section running from A-A' in proximity to the proposed Wells. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells. The spacing unit is defined by a blue box and is labeled with the case number.

6. **Exhibit B-5** identifies two wells penetrating the targeted interval, which I used to construct a stratigraphic cross-section from A to A'. It contains gamma ray, resistivity, and porosity logs. The cross section is oriented from west to east and is hung at the base of the Bone Spring formation. The proposed landing zone for the Wells is labeled on the exhibit. The approximate well-paths for the proposed Wells are indicated by a dashed red line to be drilled from east to west across the units. This cross-section demonstrates the target interval is continuous across the Unit.

7. **Exhibit B-6** is a gun barrel diagram that shows the proposed Wells in the Bone Spring formation. The spacing unit is defined by a blue box and is labeled with the case number.

8. In my opinion, a laydown orientation for the Wells is appropriate to properly develop the subject acreage because of consistent rock properties throughout the Unit and the preferred fracture orientation in this portion of the trend.

9. Based on my geologic study of the area, the targeted interval underlying the Unit is suitable for development by horizontal wells and the tracts comprising the Unit will contribute more or less equally to the production of the Wells.

10. Permian Resources' development plan is the only viable way to develop this acreage due to the presence of karst to the west of Section 7, Township 20 South, Range 27 East. As set out in Advanced Geophysics, LLC's Subsurface Investigation: Electrical Resistivity Survey

Report, attached as **Exhibit B-7**, drilling and infrastructure development should be avoided in the karst zones.

11. In my opinion, the granting of Permian Resources' application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

12. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.

13. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

CHRIS CANTIN

05/17/2025

Date

Christopher Cantin

PROFFESIONAL SUMMARY

Accomplished Petroleum Geologist with 13 years of industry experience. Adept in operations, development, and exploration of oil and gas assets with a focus in the Delaware Basin.

EDUCATION

University of Texas of the Permian Basin, Odessa, TX. MS, Petroleum Geology Degree Completed: December 2015 GPA: 3.86 Midwestern State University, Wichita Falls, TX. *BS, Geology* Degree Completed: June 2013 GPA (Geological): 3.4 Angelo State University, San Angelo, TX. Major in Geology (Completed 60+ hours) Dates attended: (August 2008-May 2010

EXPERIENCE

Colgate Energy/ Permian Resources Midland, TX

Position: Senior Geologist (April 2016 - Present)

- Geologist over North Eddy County assets in the Delaware Basin responsible for all geological technical work-ups, pre-spud meetings, and completions reviews.
- Presents asset level reviews to Executive Team each quarter for my designated areas of responsibility.
- Supports regulatory team for geological assignments during the pooling and permitting process.
- Implemented four \$1MM+ pilot hole programs

True Oil Company Midland, TX

Position: Geo-Analyst / Staff Geologist (April 2014-March 2016)

- Promoted to Staff Geologist from my starting position of Geo-analyst
- Supported operations with drilling prognoses for a multi-well drilling program in the Midland Basin.
- Identified hydrocarbon pay in the Midland Basin's Clearfork down to the Atoka's Bend formation to aid in identifying perforation placement.

S.B. Street Operating Graham, TX

Position: Geo-tech (July 2012-August 2013)

- Labeled and organize digital well log files for geologists.
- Analyzed DST data.
- Worked extensively with PI/Dwight's PLUS.
- Constructed isopach and subsea contour maps.

that helped the company by delineating primary and upside target zones.

- Responsible for planning, coordinating, and monitoring all geological related operations.
- Directed geosteering operations on 2-5 continuous rig lines.
- Planned and developed 100+ wells between the Southern Delaware Basin in Texas and the Northern Delaware Basin in Eddy and Lea County.
- Part of evaluation team that analyzed 50+ projects ranging from \$100 MM - \$1.2 B in 9 different basins across the lower 48.
- Prepared geological reviews for quarterly investor presentation.
- Built and Managed 8 Petra databases.
- Troubleshot, updated, and repaired mapping software (Petra).
 - · Generated production maps.
 - Interpreted well logs.
 - Mapped wells that met company criteria onto county production maps.
 - Created structural, stratigraphic, and regional cross sections.
 - Formations include: Palo Pinto Lime, Strawn Sands, Caddo Lime, Ellenberger

Permian Resources Operating, LLC Case No. 25284 Exhibit B-1

Christopher Cantin

ACTIVITIES & HONORS

- West Texas Geological Society
 - Works as a poster and technical presentation judge at the annual symposium.
- Fort Worth Geologic Society
- SEPM-PBS
- Field Mapping
 - o Big Ben National Parks Marisol Mountain
 - $\circ \quad \text{Arbuckle Mountains}$
 - o Rocky Mountains, Canon City Embayment area

PROFESSIONAL REFERENCES

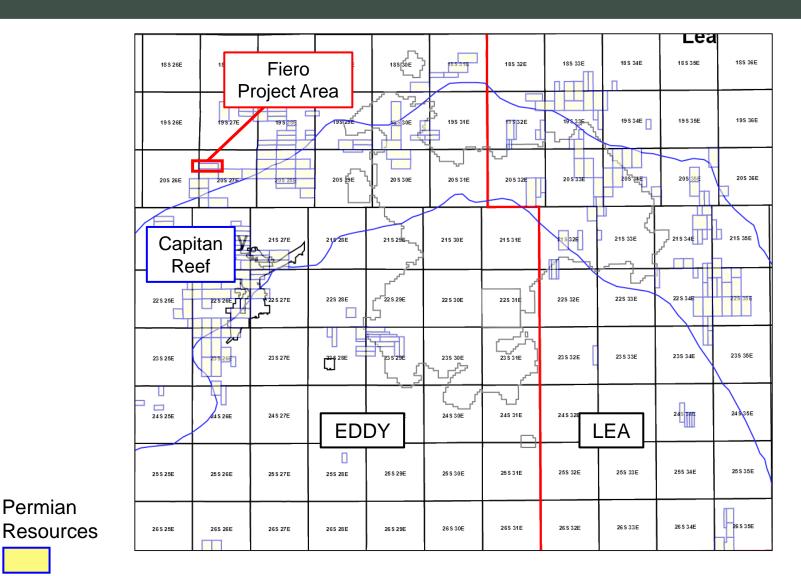
References available upon request.

- $\circ \quad \text{Llano Uplift} \\$
- Sigma Gamma Epsilon
- Geologic honor society
- AAPG MWSU Student Chapter
 - \circ ~ Vice President (Fall 2012-May 2013)
 - Lead in the establishment & recognition of the chapter in 2012

Regional Locator Map Fiero 8 Fed Com

Permian Resources Operating, LLC Case No. 25284 **Exhibit B-2**

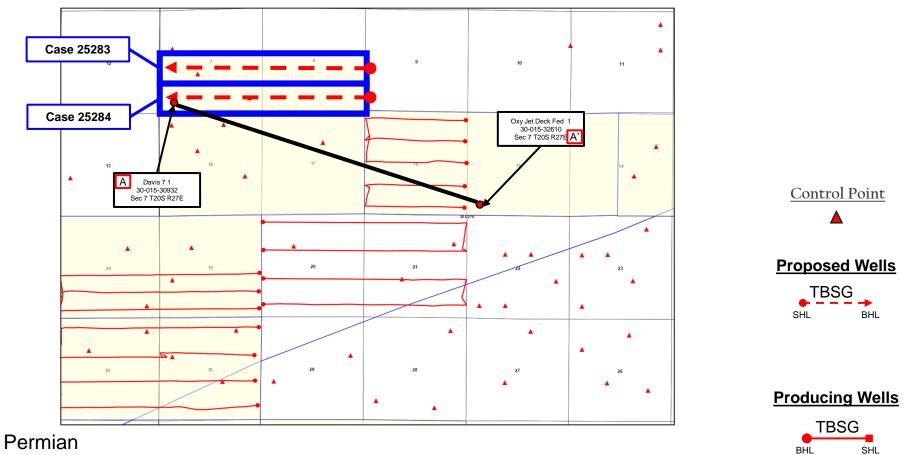




Permian

Cross-Section Locator Map Fiero 8 Fed Com Third Bone Spring Permian Resources Operating, LLC Case No. 25284 Exhibit B-3

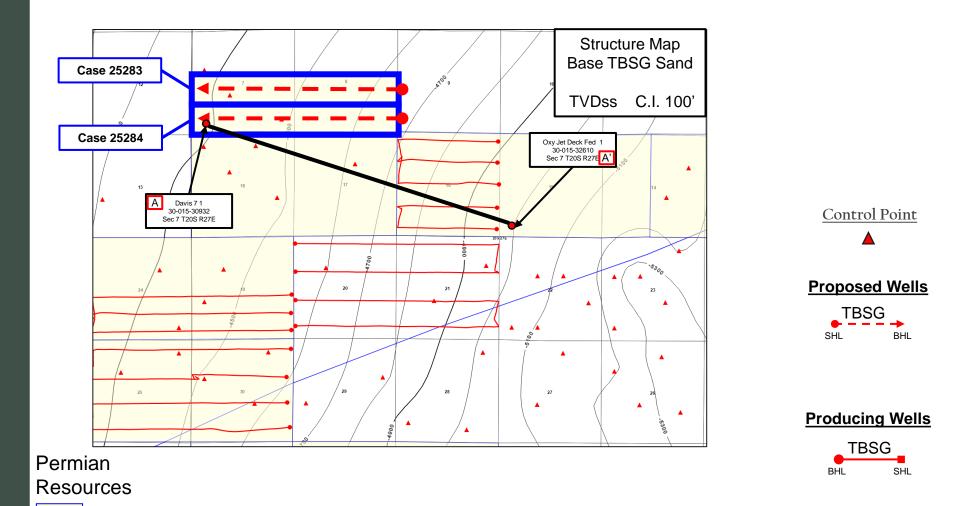




Resources

Base of Bone Spring – Structure Map Fiero 7 Fed Com 133H, 134H Permian Resources Operating, LLC Case No. 25284 Exhibit B-4

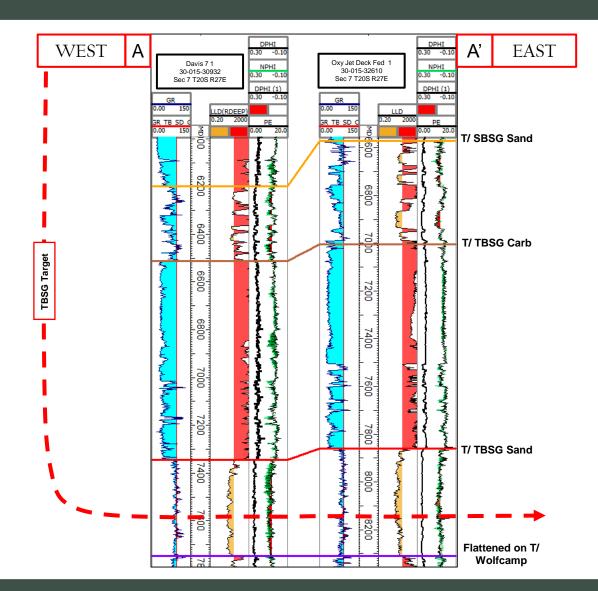




Stratigraphic Cross-Section A-A' Fiero 8 Fed Com Targets

Permian Resources Operating, LLC Case No. 25284 Exhibit B-5

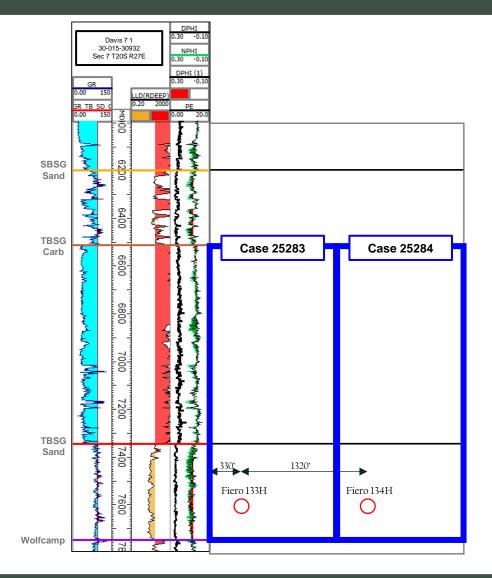




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Gun Barrel Development Plan Fiero 8 Fed Com Permian Resources Operating, LLC Case No. 25284 Exhibit B-6





6

Subsurface Investigation: Electrical Resistivity Survey Report

Report Delivered: 05/08/2025

Prepared for: Permian Resources 300 N Marienfeld St. Suite 1000 Midland, Texas

Prepared By: Advanced Geophysics, LLC 2821 White Plains Dr. Midlothian, Texas 76065



Permian Resources Operating, LLC Case No. 25284 Exhibit B-7

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Executive summary

Introduction

A geophysical karst survey was conducted for "Fiero 7 State Well Pad", located at 32.586467, -104.328100. Thirty-five parallel two-dimensional (2-D) lines, labeled FIERO1 to FIERO35, were surveyed to identify karst features that could pose challenges during drilling or contribute to potential infrastructure failure due to subsidence at the site.

Findings

- The geophysical survey revealed:
 - **Ten large anomalies** interpreted to be air-filled voids.
 - Three areas of interest interpreted to be areas of increased porosity.

Recommendations

- **Avoidance:** Drilling and the construction of any infrastructure should avoid areas identified as "high-risk". However, these areas present little to no risk to vehicles traversing the well pad.
- **Infrastructure Placement:** Any infrastructure, especially fluid-containing facilities, near void-prone areas must implement strong containment procedures to prevent fluid migration into the karst aquifer.
- Mitigation Planning:
 - Any subsurface voids encountered during construction or drilling must be reported to the New Mexico State Land Office's Surface Resources Division.
 - Mitigation measures should align with guidelines in the Bureau of Land Management Cave and Karst Management Handbook (H-8380-1) or the Natural Resources Conservation Service Conservation Practice Standard for Karst Sinkhole Treatment (Code 527).

Conclusions

Ten anomalies interpreted as air-filled voids were identified during the survey. Among the anomalies are several large voids that present high risk of collapse or shallow surface blowouts if encountered during the drilling or construction process. The smaller voids are relatively shallow, which presents a much higher risk of collapse if heavy infrastructure is built directly over them.



ADVANCED GEOPHYSICS

The survey also identified three areas of interest that are characterized as an area of increased porosity. Due to the resolution limits of the survey, smaller voids may be present but unidentified during the survey.

Summary of Results

The geophysical survey identified several anomalies and areas of interest that are delineated within the cross sections. Based on electrical resistivity (Ohm-meters (Ω m)) measurements, these anomalies were interpreted as areas of increased porosity and voids.

Anomaly One: interpreted as an air-filled void, it measures approximately 8 meters (26.2 ft) wide, with a height of 7.1 meters (23.3 ft). This feature is located below meter mark 35 on survey line FIERO1 (**Table 1, Figure 2**).

Anomaly Two: an air-filled void that measures roughly 10 meters (32.8 ft) wide, with a height of approximately 11 meters (36.1 ft). The anomaly is located between meter marks 53 and 71 on survey line FIERO1 (**Table 1, Figure 2**).

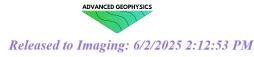
Anomaly Three: an air-filled void that measures roughly 6 meters (19.7 ft) wide, with a height of approximately 14.5 meters (47.5 ft). The anomaly is located between meter marks 71 and 89 on survey lines FIERO13 and FIERO14 (**Table 1, Figure 3**).

Anomaly Four: an air-filled void that measures roughly 13 meters (42.6 ft) wide, with a height of approximately 14.5 meters (47.5 ft). The anomaly is located between meter marks 89 and 107 on survey line FIERO13 (**Table 1, Figure 3**).

Anomaly Five: an air-filled void that measures roughly 17 meters (55.7 ft) wide, with a height of approximately 21 meters (68.9 ft). The anomaly is located between meter marks 107 and 125 on survey lines FIERO13 and FIERO14 (**Table 1, Figure 3**).

Anomaly Six: two air-filled voids that measure roughly 12 meters (39.3 ft) wide, with a height between 5.5 and 7.5 meters (18 and 24.6 ft). The anomalies are located between meter marks 35 and 71 on FIERO16 before converging to form one singular void depicted on FIERO17 and ultimately ending by FIERO18 (**Table 1, Figure 4**).

Anomaly Seven: an air-filled void that measures between 17 and 30 meters (44.7 and 98.4 ft) wide, with a height between 12.7 and 19.8 meters (41.6 and 64.9 ft). The anomaly appears to break off into two voids on FIERO20, before converging back to one singular void and ending at FIERO21. The void is located between meter marks 107 and 143 on FIERO18, FIERO19, FIERO20, and FIERO21, with the additional void located between meter marks 89 and 107 on FIERO20 (**Table 1, Figure 5**).



Anomaly Eight: an air-filled void that measures between 10 and 24 meters (32.8 and 78.7 ft) wide, with a height ranging from 8.7 to 28.6 meters (28.5 and 93.8 ft). The anomaly is oriented NE to SW, which is depicted by the change in meter marks as the lines continue to the south. The anomaly is located between meter marks 53 and 107 on FIERO21 through FIERO25 (**Table 1, Figure 6**).

Anomaly Nine: an air-filled void that measures roughly 14 meters (45.9 ft) wide, with a height ranging from 5.7 to 6.4 meters (18.7 and 21 ft). The anomaly is located near meter mark 17 on FIERO23 through FIERO25 (**Table 1, Figure 6**).

Anomaly Ten: an air-filled void that measures between 14 and 31 meters (45.9 and 101.7 ft) wide, with a height ranging between 16.5 and 28.7 meters (54.1 and 94.1 ft). The anomaly is located between meter marks 89 and 143 on FIERO32 through FIERO35 (**Table 1, Figure 7**).

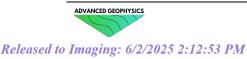
Area of Interest One: interpreted as an area of increased porosity that could potentially be a small void undetected due to resolution limits. This feature is located between meter mark 71 and 89 on FIERO1 and FIERO2 (**Figure 2**).

Area of Interest Two: interpreted as an area of increased porosity that could potentially be a small void undetected due to resolution limits. This feature is located between meter mark 71 and 107 on FIERO5 (**Figure 8**).

Area of Interest Three: interpreted as an area of increased porosity or due to a potential fracture within the shallow bedrock. This feature is located between meter mark 17 and 53 on FIERO28 through FIERO 31 (**Figure 9**).

The anomalies identified during the survey are interpreted as subsurface voids that present a significant risk of subsidence, potentially resulting in catastrophic structural failure. Consequently, it is recommended that drilling and infrastructure development be avoided in these areas. It should also be noted that, due to the resolution limitations of the survey methods, smaller voids or karst features may exist but remain undetected.

Anomaly	Line(s)	Size (w x h) (m)	Depth (m)	Reading (Ω)	Interpretation
1	FIERO1	8 x 7.1	5.3	71,659	Air-filled void
2	FIERO1	10 x 11	5	28,598	Air-filled void
3	FIERO13 FIERO14	6 x 14.5	4	100,000	Air-filled void
4	FIERO13	13 x 14.5	3.5	100,000	Air-filled void



5	FIERO13 FIERO14	17 x 21	3.5	100,000	Air-filled void
6	FIERO16 FIERO17 FIERO18	12 x 5.5-7.5	5.5-12.7	17,415- 71,334	Air-filled void
7	FIERO18- FIERO21	17-30 x 12.7- 19.8	5-14	17,415- 100,000	Air-filled void
8	FIERO21- FIERO25	10-24 x 8.7- 28.6	7-13	100,000	Air-filled void
9	FIERO23- FIERO25	14 x 5.7-6.4	2.5-5.5	100,000	Air-filled void
10	FIERO32- FIERO35	14-31 x 16.5- 28.7	6.6-10	16,151- 100,000	Air-filled void

Table 1. Karst/anomaly identification table. The table details each anomaly identified during the survey. The features are listed in numerical order from survey line one (FIERO1) to survey line thirty-five (FIERO35).

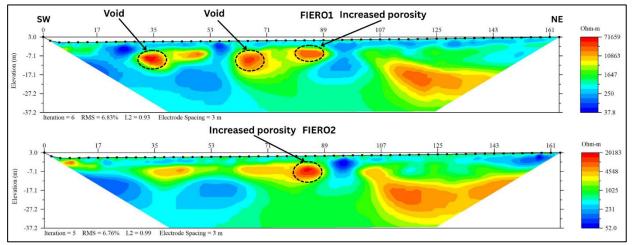


Figure 2. Anomalies One and Two, and the Area of Interest One, identified on resistivity lines FIERO1 and FIERO2, with corresponding interpretations for each cross section.



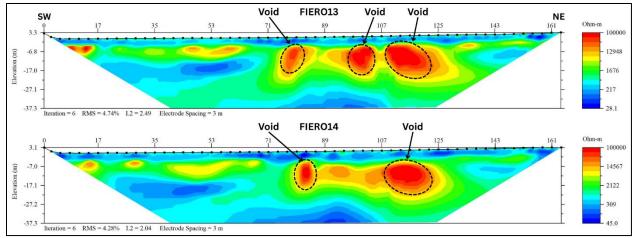


Figure 3. Anomalies Three, Four, and Five identified on resistivity lines FIERO13 and FIERO14, with corresponding interpretations for each cross section.

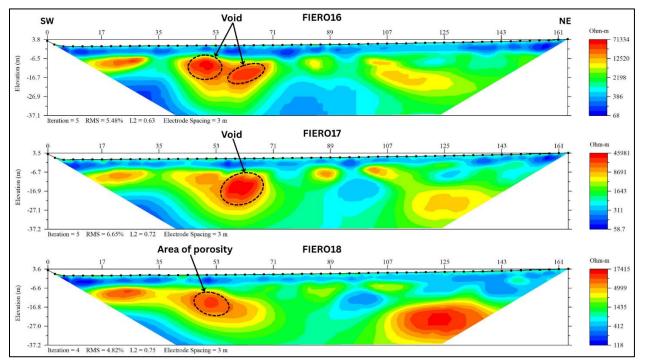


Figure 4. Anomaly Six identified on resistivity lines FIERO16, FIERO17, and FIERO18, with corresponding interpretations for each cross section.



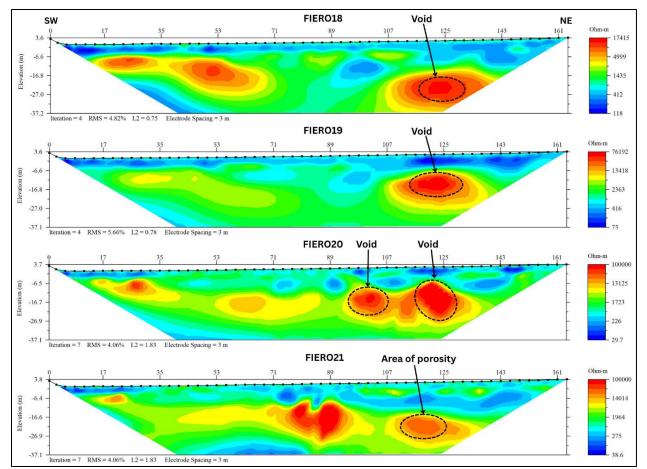
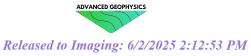


Figure 5. Anomaly Seven identified on resistivity lines FIERO18 through FIERO21, with corresponding interpretations for each cross section.



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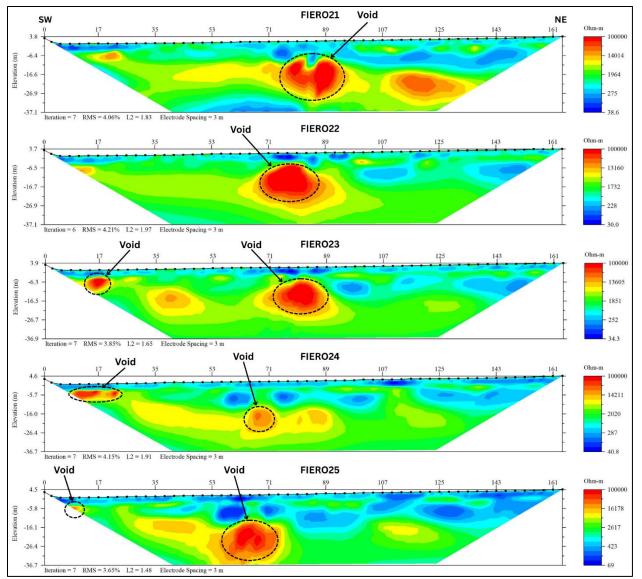
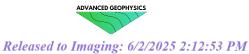


Figure 6. Anomalies Eight and Nine identified on resistivity lines FIERO21 through FIERO25, with corresponding interpretations for each cross section.



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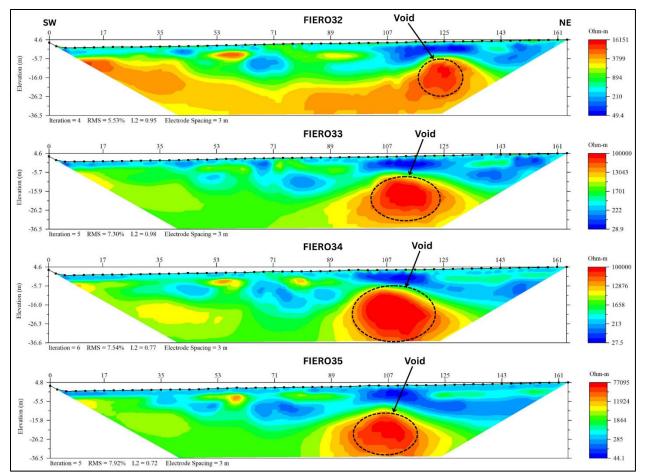


Figure 7. Anomaly Ten identified on resistivity lines FIERO32 through FIERO35, with corresponding interpretations for each cross section.

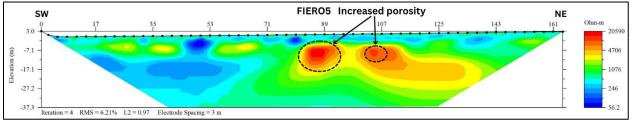


Figure 8. Area of Interest Two identified on resistivity lines FIERO5, with corresponding interpretations for each cross section.



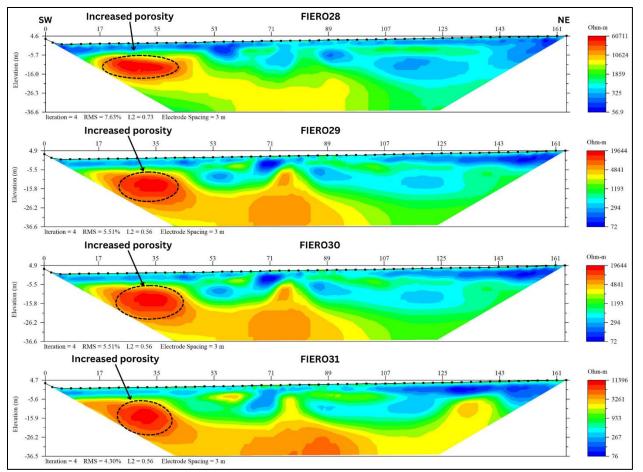
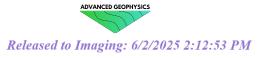


Figure 9. Area of Interest Three identified on resistivity lines FIERO28 through FIERO31, with corresponding interpretations for each cross section.

Description of Survey

The geophysical survey was conducted using 35 parallel two-dimensional (2-D) direct current (DC) resistivity survey lines. These surveys were performed utilizing an Advanced Geosciences', Inc. (AGI) SuperSting[™] (R8/IP) multi-electrode earth resistivity meter. The survey configuration employed a dipole-dipole array with 56 electrodes per line, spaced at 3-meter (~10 ft) intervals. To improve accuracy and near-surface resolution, survey lines were spaced 6 meters (~20 ft) apart. The near-surface resolution is roughly **1.5 meters (~5 ft)**, and the depth of investigation extended to approximately **36.6 meters (~120 ft)** below ground surface (bgs). The electrodes were laid out in a southwest-to-northeast orientation, from electrode 1 to 56, while the survey lines were conducted in a northwest-to-southeast direction.

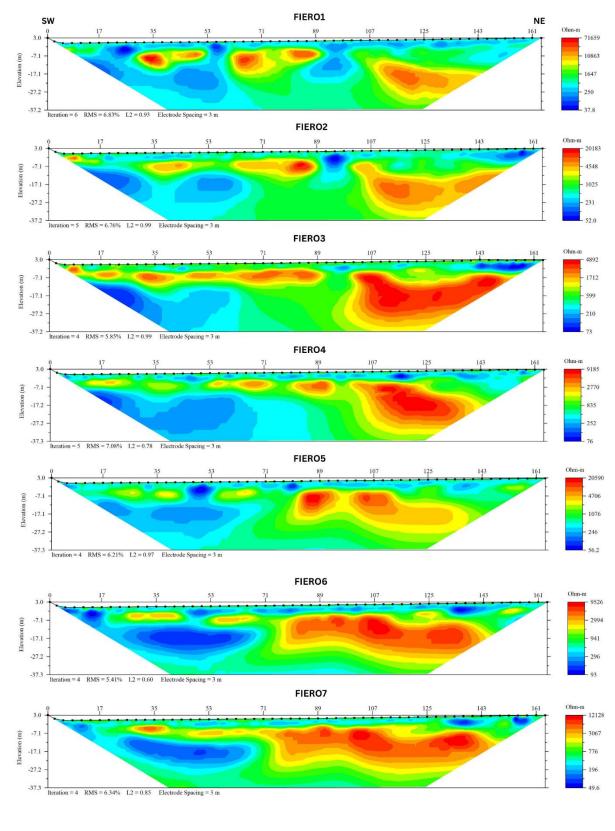


Summary and Recommendations

The geophysical survey results reveal the presence of several subsurface voids and zones of elevated porosity beneath the well pad. Ten distinct anomalies were detected and interpreted as air-filled voids. Additionally, the survey identified several zones of increased porosity within the proposed well pad boundaries. Due to the associated risk of subsidence and potential for catastrophic structural failure, infrastructure development over these anomalies is strongly discouraged.

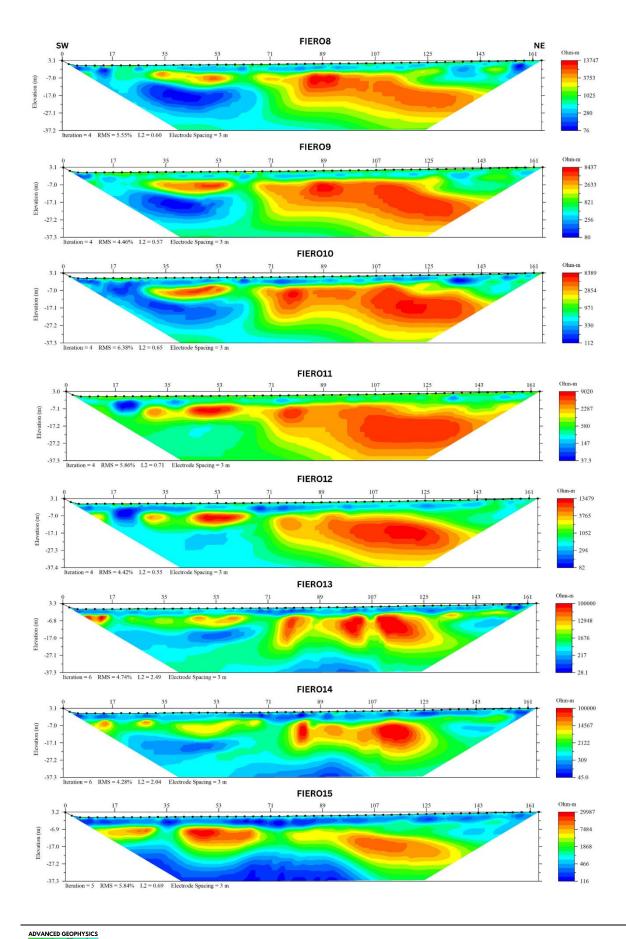
To mitigate risks, any infrastructure containing fluids should be continuously monitored, in case of structural failure, resulting in a release. The introduction of fluids into the underlying geological formation should be prevented, as it may accelerate dissolution processes, leading to rapid subsidence. If subsurface voids are encountered during drilling or remediation, they should be assessed by a Bureau of Land Management (BLM) – Carlsbad Office Cave and Karst Specialist. Any mitigation procedures should comply with the **Bureau of Land Management Cave and Karst Management Handbook (H-8380-1)** and the **Natural Resources Conservation Service Conservation Practice Standard for Karst Sinkhole Treatment (Code 527).**

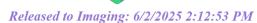




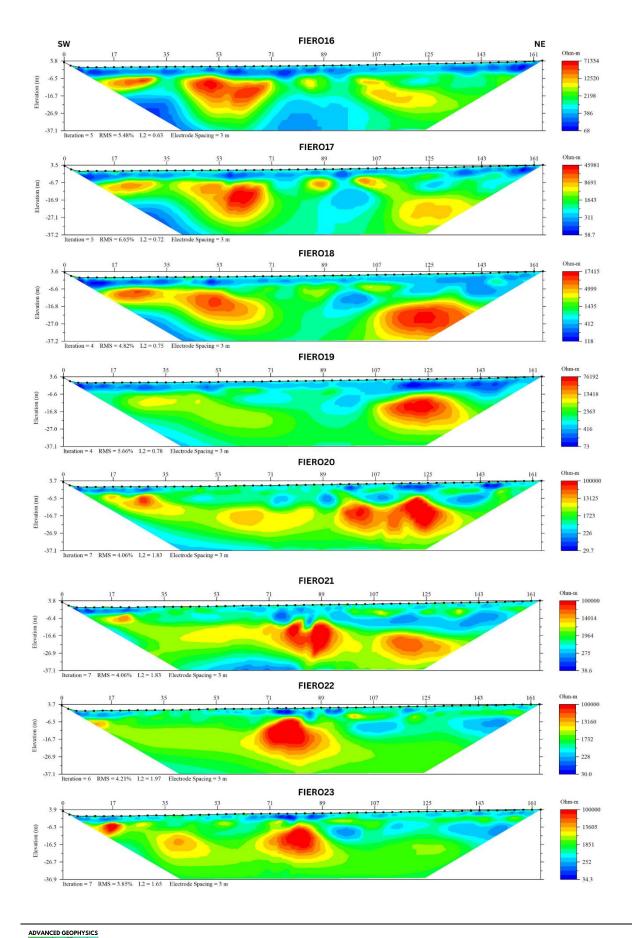
Electrical Resistivity Images

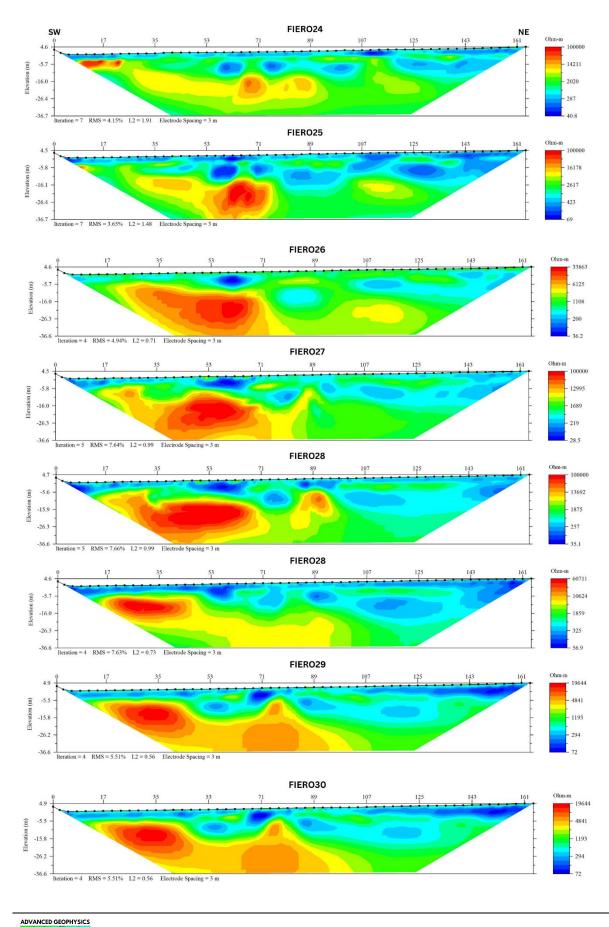
ADVANCED GEOPHYSICS

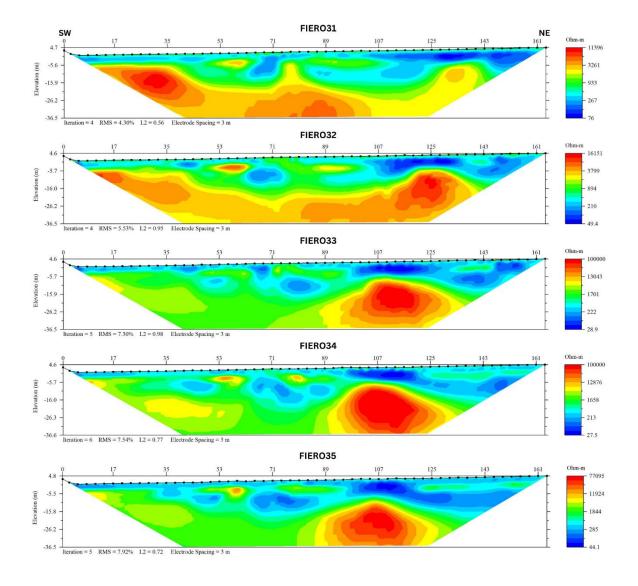


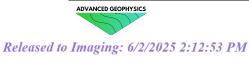


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15

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC, FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NOS. 25283, 25284

SELF-AFFIRMED STATEMENT OF SAM HAMILTON

1. I am employed by Permian Resources Operating, LLC ("Permian Resources") as a Reservoir Engineer. I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in petroleum land matters were accepted and made a matter of record. A copy of my resume is attached as **Exhibit C-1**.

2. I am familiar with the reservoir engineering matters that pertain to the abovereferenced applications.

A. Permian Resources' Proposed Development Plan

3. Exhibit C-2 provides an overview of Permian Resources' development plan. As shown in the exhibit, Permian Resources has filed permits to drill 2-mile laterals in Sections 7 & 8 in the Second and Third Bone Spring Sand intervals and has developed a detailed plan to maximize the value of these minerals. This plan also minimizes surface facilities and takes safety into account, as the west of Section 7 is not viable for surface locations due to karsting. Permian Resources also intends to minimize surface disturbance by creating new facilities and flowlines proximal to existing batteries and operations. Although MRC has not proposed a development plan, drilling a U-Turn well would be a prudent method of development for MRC's acreage. This

Permian Resources Operating, LLC Case No. 25284 Exhibit C Released to Imaging: 6/2/2025 2:12:53 PM

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plan also allows both parties to develop their respective positions at 2-mile configuration, optimizing economic outcomes for both parties.

4. **Exhibit C-3** includes graphs that compare production results for 20 Permian Resources operated wells in this area with production achieved by other operators. All wells were drilled and completed within the Third Bone Spring Sand interval. The graphs show that Permian Resources is consistently in the top tier of producers in each area that we have developed, speaking to our ability as an operator in New Mexico.

5. **Exhibit C-4** includes graphs that compare production results for 6 Permian Resources operated wells in this area. All wells were drilled and completed within the Second Bone Spring Sand interval, which would be a secondary, infill target zone. There are currently no other operators that have drilled and completed horizontal wells within the Second Bone Spring Sand interval in the immediate area.

6. Exhibit C-5 sets out Permian Resources' proposed development plan. MRC has not proposed a competing development plan. Permian Resources proposes to develop the Bone Spring formation in the S/2 of Sections 7 and 8, Township 20 South, Range 27 East. Permian Resources currently has 6 wells producing (5 from the Third Bone Spring Sand interval and 1 from the Second Bone Spring Sand interval) in the adjacent Bonneville spacing unit. Permian Resources' proposal will fully develop the acreage and produce the underlying reserves, while MRC has not provided a development plan.

7. While Permian Resources has not received well proposals from MRC, the most mutually beneficial plan would be for Permian Resources to drill two-mile laydown wells in Sections 7 & 8, and for MRC to drill a U-Turn well in the South half of Section 9. This would provide both operators the opportunity to develop at two-miles. **Exhibit C-6** sets out the economics

associated with Permian Resources' development plan. Exhibit C-7 sets out the viability of U-Turn development for MRC.

8. **Exhibit C-8** sets out Permian Resources' drilling, completion and facilities costs. As shown on the exhibit, Permian Resources' proposal is capital-efficient for the working interest owners and Permian Resources has proven with its recent results that we will hit our AFE costs.

B. Midstream Services

9. Permian Resources has existing infrastructure and long-term contracts in place to handle oil, gas, and water takeaway from the Fiero wells and is ready to commence surface operations once the wells are drilled. In addition, Permian Resources has existing and planned water recycling facilities to use for frac that significantly reduce waste. Permian Resources has an existing contract in place with Plains for oil takeaway that extends through 2034 and has an existing contract with Enterprise for gas takeaway that extends through 2035. Permian Resources has an existing contract with Select for water takeaway that extends through 2036.

10. **Exhibit C-9** demonstrates that gas gathering, processing and takeaway constraints will not be an issue for this development.

11. **Exhibit C-10** provides a summary of Permian Resources' midstream arrangements for transportation and marketing of oil produced by the Fiero wells. Permian Resources has sufficient pipeline takeaway infrastructure in the area in place for its development projects, including the Fiero wells.

12. Based on the above, Permian Resources has all necessary midstream services in place and is prepared to commence operations.

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C. Conclusion

14. Based on the above information and analysis, it is my opinion that Permian Resources' proposed Fiero development will produce the underlying reserves more effectively and efficiently than MRC's potential, unproposed development, which will have a shorter lateral length. MRC's potential development plan will strand acreage and fail to produce valuable reserves, resulting in waste.

15. Permian Resources has midstream services in place and is prepared to commence operations once it is authorized to do so.

16. Permian Resources is running active rigs in this area, is ready to commence drilling once it receives APDs from the BLM, and should be permitted to proceed with its development plan.

17. For the reasons set out above, it is my opinion that granting Permian Resources' applications will best prevent waste, protect correlative rights, and prevent the drilling of unnecessary wells.

 The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.

19. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

Sam Hamilton

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SAM P. HAMILTON

Sam.Hamilton@permianres.com | (210) 273-3109 www.linkedin.com/in/sam-p-hamilton/

EDUCATION

 THE UNIVERSITY OF TEXAS AT AUSTIN, McCombs School of Business, Austin, TX Master of Business Administration Kozmetsky Scholar Award – GPA – 4.0 McCombs Ambassador Committee – Elected Co-Chair 	May 2024
THE UNIVERSITY OF TEXAS AT AUSTIN, Cockrell School of Engineering, Austin, TX Bachelor of Science in Petroleum Engineering	May 2014
EXPERIENCE	

PERMIAN RESOURCES, Midland, TX

Asset Development Reservoir Engineer

- Responsible for all related field development planning in North Eddy County position, including Well Spacing, Type Curve generation, Scheduling, and Performance Analysis
- Provide supporting analysis to optimize Completions designs
- Aid in Flowback strategy and Artificial Lift design to maximize well results
- Continued involvement in Trade evaluation efforts to strengthen acreage position and increase value
- Contribute to forecasting effort to be used in budgeting and planning

MASTERS CONSULTING, LLC, Austin, TX

Petroleum Engineer

- Provided support to clients involved in Litigation by delivering critical Reserves and Production analysis, generating Damage Models, and evaluating Development Strategies under varying scenarios, as well as assisting in development of a coherent and focused strategy for trial
- Utilized Decline Curve Analysis in PHDWin software to forecast Reserves, project future Cash Flows, and determine Fair Market Value for mineral interest owners spanning Texas
- Oversaw GIS Mapping projects by reviewing work product alignment with RRC documents and Client Ownership, ensuring Evaluated Acreage and Lease Boundaries are accurately depicted
- Conducted Accounting Analysis of Production Volumes and Commodity Prices Received using Regulatory Commission Data, Texas Comptroller Data, Enverus, and Excel, accounting for shrinkage, transportation costs, processing, and severance taxes, verifying accurately reflected product volumes and associated revenue streams
- Ascertained Zone Performance by means of Normalized Production Profile and Statistical Analysis of Estimated Ultimate Recovery of adjacent properties and adjusted for variances in order to refine projected performance and estimates of value for undeveloped acreage

ADDITIONAL

- Computer Software: ComboCurve, Aries, Spotfire, Whitson+, PHDWin, Enverus, Prism, Excel, Word, PowerPoint
- Certified Engineer in Training and Member of Society of Petroleum Engineers, KBH Energy Center Student Advisory Board
- Work Eligibility: Eligible to work in the United States with no restrictions

2014 – 2024

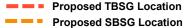
2024 – Present



Introductory Commentary

- PR has filed permits to drill 2-mile laterals in Sections 7 & 8 in the Second and Third Bone Spring Sand intervals
- PR has developed a detailed plan to maximize the value of these minerals with surface and facilities accounted for
- This plan also takes safety into account, as the west of Section 7 is not viable for surface due to karsting
- PR also intends to minimize surface disturbance by creating new facilities and flowlines proximal to existing PR batteries and operations
- MRC has not proposed a plan, but drilling a U-Turn well would be the most prudent method of development
 - This plan also provides both PR and MRC to develop their respective positions at 2-mile configuration, optimizing economic outcomes for both parties.

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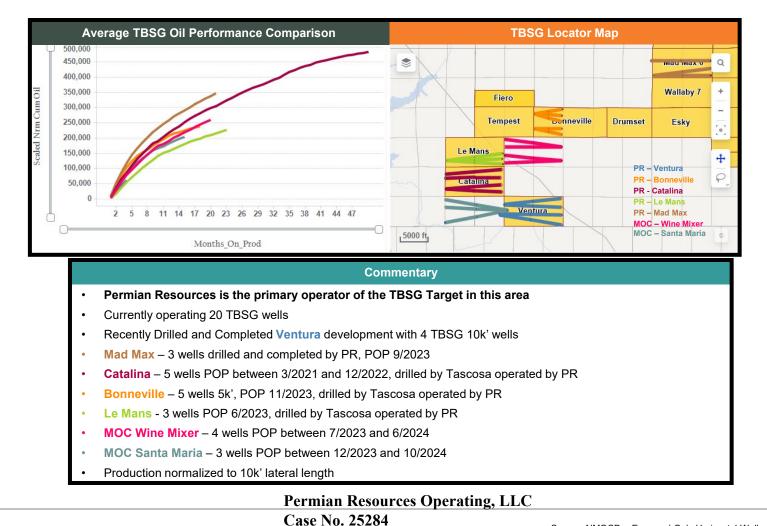
Per	rmian Resources Operating, LLC
Ca	se No. 25284
Ex	hibit C-2

Released to Imaging: 6/2/2025 2:12:53 PM

1

TBSG Oil Performance





Released to Imaging: 6/2/2025 2:12:53 PM

Exhibit C-3

2

SBSG Oil Performance





Commentary

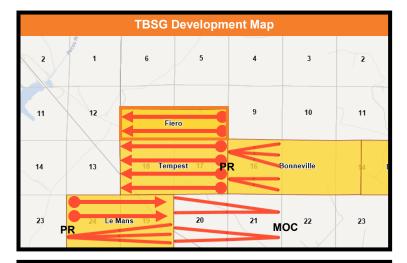
- · Permian Resources is the primary operator of the SBSG Target in this area
- Currently operating 6 wells
- Recently Drilled and Completed Ventura development with 4 SBSG 10k' wells
- Catalina 5k' POP 11/2022, drilled by Tascosa operated by PR
- Bonneville 5k' POP 11/2023, drilled by Tascosa operated by PR
- Production normalized to 10k' lateral length

Permian Resources Operating, LLC Case No. 25284 Exhibit C-4

3

SBSG & TBSG Development Plan





TBSG Commentary

- PR intends to optimize development in the TBSG target in this acreage by drilling 2 2-mile horizontal wells at 4 WPS implied density
- Intend to develop Tempest and Le Mans in tandem with Fiero

Proposed TBSG Location

- PR operates the 5 1-mile TBSG wells to the Southeast
- PR also operates the 3 2-mile Le Mans wells to the Southwest

Permian Resources Operating, LLC Case No. 25284 Exhibit C-5

SBSG Development Map 6 5 3 2 1 4 2 11 12 9 10 11 Fiero 13 Tempest Bonneville 14 PR 20 23 Le Mans 21 22 23

SBSG Commentary

- PR intends to optimize development in the SBSG target of this acreage by drilling 2 2-mile horizontal wells at 4 WPS implied density
- Intend to develop Tempest and Le Mans in tandem with Fiero
- Currently PR has 1 1-mile SBSG well on production to the South In Bonneville
- Further South PR operates the Catalina SBSG 1-mile well
- 4 additional PR SBSG wells recently brought online at Ventura

Fiero Development

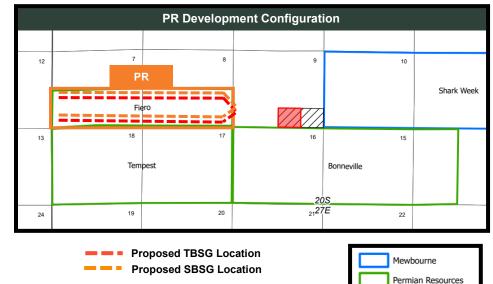
Proposed SBSG Location Existing SBSG PDP



PR Economic Scenario				
Well Count Total MBO Package PV15 (\$M				
TBSG	2	1,080	\$9.5	
SBSG	2	1,216	\$21.1	
Value Generated By PR	l	2,296	\$30.6	

Commentary

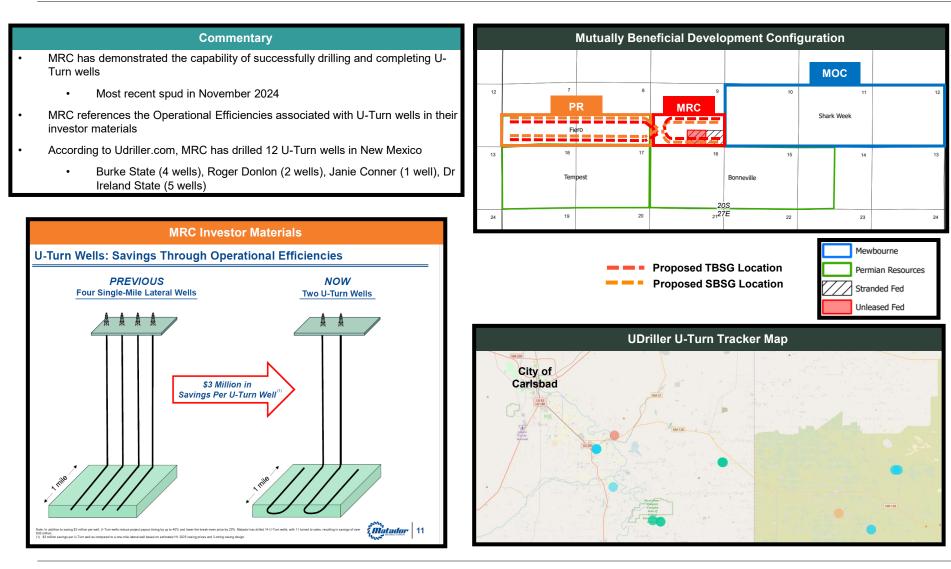
- Economics run at flat price deck of \$70 oil and \$2 gas
- Both developments utilize individual Type Curves, with unique underlying datasets and interpretations
- PR AFE costs
- All Economics generated at 100% WI / 75% NRI and are time-zero



Stranded Fed Unleased Fed

U-Turn Viability





Permian Resources Operating, LLC Released to Imagings 552(2025 2:12:53 RM C-7

Drilling, Completion, Facilities Costs



AFE Cost Structure					
Well Name	Zone	Lateral Length (ft)	Drill Cost (\$M)	Completions Cost (\$M)	Facilities Cost (\$M)
Fiero Fed Com 133H	TBSG	10K	\$3,051	\$3,672	\$360
Fiero Fed Com 134H	TBSG	10K	\$3,051	\$3,672	\$360
Fiero Fed Com 123H	SBSG	10K	\$2,988	\$3,509	\$360
Fiero Fed Com 124H	SBSG	10K	\$2,988	\$3,509	\$360

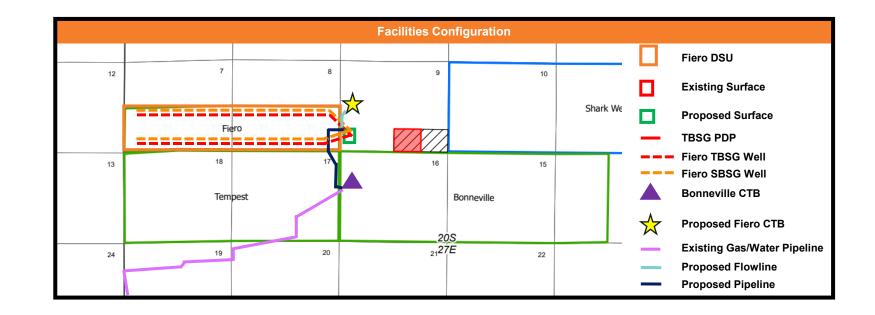
Cost Commentary

- Fiero development will be part of PR's well established budgeting process
- Confidence in plan bolstered by recent operational success at Ventura
- Fiero development will have a new facility constructed for it

	Permian Resources Operating,	LLC
Released to Imaging: 6/2/2025 2:12:53 PM	Case No. 25284 Exhibit C-8	7

Gas Gathering, Processing, Takeaway





Commentary

- No constraints anticipated for Fiero development
- Fiero will have its own surface location on the West side of section 9
- Fiero will also have a new facility constructed to service the development as well as the Tempest development to the South

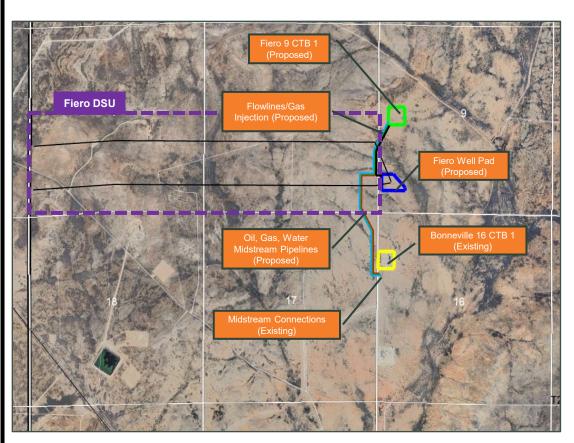
Permian Resources Operating, LLC

Midstream Infrastructure & Contracts



Commentary

- Fiero 9 CTB 1 is a proposed production handling facility for the Fiero wells (on-sited in October of 2024 and is pending approval as a part of APDs)
- The Fiero wells will be connected to the CTB via individual flowlines (4" FlexPipe), a gas injection line (coiled steel) and individual 3-phase test separators
- Oil, gas, and water produced from each will be separated through the production handling process equipment and delivered to existing sales receipt points for each phase
 - Oil will be taken by Plains at the new Fiero CTB
 - 10 year contract expiring 2034
 - Anticipate Plains will build pipeline from Bonneville CTB to new Fiero CTB
 - Gas will be taken by Enterprise
 - Flowline from Fiero CTB to Bonneville CTB then to Catalina Central Delivery Point where it will be sold
 - Contract effective through March 2035
 - Water will be taken by Select at the Bonneville CTB
 - Contract effective through June 2036
- Spill prevention measures for the production handling facility will include a containment for all production storage tanks and vessels, a 3' tall dirt berm around the entire pad, SCADA alarm systems, and video cameras
- Emissions control systems will include vapor recovery units (VRU) installed on production storage tanks, capable of capturing 1.5x the modelled peak flash gas volume



Permian Resources Operating, LLC Case No. 25284 Exhibit C-10

Released to Imaging: 6/2/2025 2:12:53 PM

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC, FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25283

SELF-AFFIRMED STATEMENT OF DANA S. HARDY

1. I am the attorney in fact and authorized representative of Permian Resources Operating, LLC, the Applicant herein.

2. I am familiar with the Notice Letter attached as **Exhibit D-1**, and caused the Notice Letter, along with the Application in this case, to be sent to the parties listed in the Postal Delivery Report attached as **Exhibit D-2**.

3. Exhibit D-2 also provides the date the Notice Letter was sent, along with the delivery status of each.

4. Electronic return receipts are attached as **Exhibit D-3** as supporting documentation for proof of mailing and the information provided on Exhibit D-2.

5. On March 25, 2025, I caused a notice to be published in the Carlsbad Current - Argus. An Affidavit of Publication from the legal clerk of the Carlsbad Current - Argus along with a copy of the Notice Publication, is attached as **Exhibit D-4**.

6. I understand this Self-Affirmed Statement will be used as written testimony in the subject case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

/s/Dana S. Hardy Dana S. Hardy <u>May 19, 2025</u> Date

Permian Resources Operating, LLC Case No. 25284 Exhibit D



March 20, 2025

VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED

TO: ALL PARTIES ENTITLED TO NOTICE

Re: Case Nos. 25283, 25284 - Applications of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.

To whom it may concern:

This letter is to advise you that the enclosed applications were filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **April 10, 2025**, beginning at 9:00 a.m.

The hearing will be conducted in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. The hearing may be held only virtually at the discretion of the Division. To confirm the manner in which the hearing will be held, and to participate virtually, please visit the OCD Hearings website at the following link:

<u>https://www.emnrd.nm.gov/ocd/hearing-info/</u>. You are not required to attend this hearing, but as an owner of an interest that may be affected by these applications, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days prior to the scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. If you are not registered with the OCD's E-Permitting system, you must submit the statement via e-mail to <u>ocd.hearings@emnrd.nm.gov</u> and should include: the names of the parties; whether or not the parties are represented by counsel; a concise statement of the case; the names of witnesses anticipated to be called to testify at the hearing; the approximate amount of time needed to present the case; and an identification of any procedural matters that are to be resolved prior to the hearing.

125 Lincoln Avenue, Suite 223 Santa Fe, NM 87501 505-230-4410 Writer: Jaclyn M. McLean Managing Partner jmclean@hardymclean.com

HardyMclean.com

Permian Resources Operating, LLC Case No. 25284 Exhibit D-1 Hardy McLean LLC March 20, 2025

Sincerely, <u>/s/ Jaclyn M. McLean</u> Jaclyn M. McLean Page 2

•

Postal Delivery Report PERMIAN RESOURCES OPERATING LLC, CASE NO. 25283

Recipient	Mailed	USPS Tracking Number	Received	Delivery Status
COG OPERATING, LLC	3/19/2025	9414836208551280002040	3/25/2025	Delivered
BLUE STAR ROYALTY, LLC	3/19/2025	9414836208551280002019	3/24/2025	Delivered
CALCO, LLC	3/19/2025	9414836208551280002026	3/24/2025	Delivered
ASTRA EXPLORATION COMPANY, INC.	3/19/2025	9414836208551280002033	3/24/2025	Delivered
Colleen Yates aka Colleen Michele Yates	3/19/2025	9414836208551280002071	3/22/2025	Delivered
Colkelan NV Corporation	3/19/2025	9414836208551280002057	3/31/2025	Return to Sender
Colleen Yates Trust U/T/A 3/2/1973	3/19/2025	9414836208551280002064	3/22/2025	Delivered
Colleen Yates Trust U/T/A 7/6/1971	3/19/2025	9414836208551280002088	3/22/2025	Delivered
EAKO, LLC	3/19/2025	9414836208551280002095	3/24/2025	Delivered
EOG RESOURCES, INC	3/19/2025	9414836208551280002101	3/24/2025	Delivered
CONCHO OIL & GAS, LLC	3/19/2025	9414836208551280002118	3/31/2025	In Transit
FRED G. YATES AND JOEL M. CARON,	3/19/2025	9414836208551280002125	3/26/2025	Delivered
TRUSTEES				
FOR REBECCA AND SARA YATES				
HARVEY E. YATES, JR. AND JOEL M.	3/19/2025	9414836208551280002149	3/22/2025	Delivered
CARSON TRUSTEE FOR COLLEEN,				
KELLEY, AND SHANNON YATES				
James H. Yates and Joel M. Carson, Trustees:	3/19/2025	9414836208551280002156	3/22/2025	Delivered
Steven Michael, Leslie Louise, Aeron Ann				
Yates				
Fred G. Yates and Joel M. Carson, Trustees for	3/19/2025	9414836208551280002132	3/26/2025	Delivered
Rebecca Louise and Sara Elizabeth Yates				
James H. Yates, Trustee U/A 3/2/1973 for	3/19/2025	9414836208551280002163	3/22/2025	Delivered
Colleen, Kelly, and Shannon Yates				
Jalapeno Corporation	3/19/2025	9414836208551280002170	3/24/2025	Delivered
JAMES H. YATES AND JOEN M. CARSON,	3/19/2025	9414836208551280002187	3/22/2025	Delivered
TRUSTEES FOR STEVEN YATES, LESLIE				
YATES, AND AARON YATES				

.

Postal Delivery Report PERMIAN RESOURCES OPERATING LLC, CASE NO. 25283

GEORGE M. YATES AND JOEL M.	3/19/2025	9414836208551280002194	3/22/2025	Delivered
CARSON, TRUSTEE FOR COLLEEN,				
KELLEY, AND SHANNON YATES				
James H. Yates, Trustee U/A 7/6/1971 for	3/19/2025	9414836208551280002200	3/22/2025	Delivered
Colleen, Kelly, and Shannon Yates				
Kelly Yates aka Kelly S. Yates	3/19/2025	9414836208551280002217	3/31/2025	In Transit
Kelly Yates Trust U/T/A 7/6/1971	3/19/2025	9414836208551280002224	3/22/2025	Delivered
MARIGOLD, LLLP	3/19/2025	9414836208551280002231	3/31/2025	In Transit
MRC DELAWARE RESOURCES, LLC	3/19/2025	9414836208551280002255	3/31/2025	In Transit
Kelly Yates Trust U/T/A 3/2/1973	3/19/2025	9414836208551280002262	3/22/2025	Delivered
KIMBROUGH WORKING INTEREST, LLC	3/19/2025	9414836208551280002279	3/24/2025	Delivered
MARY ANN MORRISON	3/19/2025	9414836208551280002286	3/31/2025	Notice Left
MRC PERMIAN COMPANY	3/19/2025	9414836208551280002293	3/31/2025	In Transit
Nortex Corporation	3/19/2025	9414836208551280002309	3/24/2025	Delivered
ROBERT W. KENT, and wife Sally D. Kent	3/19/2025	9414836208551280002323	3/24/2025	Delivered
PEC EXPLORATION, LLC	3/19/2025	9414836208551280002316	3/29/2025	Delivered
Schanen Yates Unser fka Shannon Yates	3/19/2025	9414836208551280002330	3/27/2025	Delivered
OXY Y-1 COMPANY	3/19/2025	9414836208551280002347	3/26/2025	Delivered
SANTO LEGEDO, LLLP	3/19/2025	9414836208551280002354	3/27/2025	Delivered
POWDERHORN ASSETS, LLC	3/19/2025	9414836208551280002361	3/24/2025	Delivered
Shannon Yates Trust U/T/A 3/2/1973	3/19/2025	9414836208551280002378	3/24/2025	Delivered
Shannon Yates Trust U/T/A 7/6/1971	3/19/2025	9414836208551280002385	3/22/2025	Delivered
TULIPAN, LLC	3/19/2025	9414836208551280002392	3/25/2025	Delivered
Chief Capital (O&G) II LLC	3/19/2025	9414836208551280002408	3/24/2025	Delivered
WRH I, L.P. C/O 1600 CNB CORP	3/19/2025	9414836208551280002415	3/31/2025	Return to Sender
SHARBRO ENERGY, LLC	3/19/2025	9414836208551280002422	3/27/2025	Delivered
VALKO, LLC	3/19/2025	9414836208551280002439	3/27/2025	Delivered
Davis Mineral Group, LLC	3/19/2025	9414836208551280002446	3/24/2025	Return to Sender
Singer Bros, L.L.C.	3/19/2025	9414836208551280002453	3/25/2025	Delivered

Postal Delivery Report PERMIAN RESOURCES OPERATING LLC, CASE NO. 25283

THE TOM P. STEPHENS TRUST U/A DATED 10/30/1995C/O PLAINS CAPITAL BANK, AGENT	3/19/2025	9414836208551280002460	3/24/2025	Delivered
YATES ENERGY CORPORATION	3/19/2025	9414836208551280002477	3/28/2025	Delivered
Eight Row Holdings, LLC	3/19/2025	9414836208551280002484	3/25/2025	Delivered
PEC Minerals LP	3/19/2025	9414836208551280002491	3/25/2025	Delivered
TTXMCO, LLC	3/19/2025	9414836208551280002507	3/25/2025	Delivered
YATES REVOCABLE TRUST	3/19/2025	9414836208551280002514	3/24/2025	Delivered
OGX Minerals II, LP	3/19/2025	9414836208551280002521	3/31/2025	In Transit



March 25, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0020 40**.

Item Details			
Status:	Delivered, Individual Picked Up at Postal Facility		
Status Date / Time:	March 25, 2025, 7:52 am		
Location:	MIDLAND, TX 79701		
Postal Product:	First-Class Mail [®]		
Extra Services:	Certified Mail™		
	Return Receipt Electronic		
Recipient Signature			
Signature of Recipient:	X d Ullafranco		
Address of Recipient:	Mar // // // // // //		

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Thank you for selecting the United States Postal Service[®] for your mailing needs. If you require additional assistance, please contact your local Post Office[™] or a Postal representative at 1-800-222-1811.

Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> COG OPERATING, LLC 600 W. ILLINOIS AVE MIDLAND, TX 79701 Reference #: PR Fiero Item ID: PR Fiero

Page 90 of 132

Permian Resources Operating, LLC Case No. 25284 Exhibit D-3

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March 24, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0020 19**.

Item Details	
Status:	Delivered, PO Box
Status Date / Time:	March 24, 2025, 10:01 am
Location:	FORT WORTH, TX 76107
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	X Killer Haler
Address of Recipient:	11 1/ 1/ 1/1/1/1/1/

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> BLUE STAR ROYALTY, LLC PO BOX 470249 FORT WORTH, TX 76147 Reference #: PR Fiero Item ID: PR Fiero

March 24, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0020 26**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 24, 2025, 2:54 pm
Location:	ROUND ROCK, TX 78681
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	Clora Aston
Address of Recipient:	704 Prof vien

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> CALCO, LLC 704 PARKVIEW ROUND ROCK, TX 78681 Reference #: PR Fiero Item ID: PR Fiero

March 24, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0020 33**.

Item Details	
Status:	Delivered, Front Desk/Reception/Mail Room
Status Date / Time:	March 24, 2025, 12:33 pm
Location:	HOUSTON, TX 77056
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic

Recipient Signature

Signature of Recipient:

Address of Recipient:

FONT POST 3009/15+0012 5+01212

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> ASTRA EXPLORATION COMPANY, INC. 3009 POST OAK BLVD STE 1212 HOUSTON, TX 77056 Reference #: PR Fiero Item ID: PR Fiero

March 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0020 71**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 22, 2025, 12:35 pm
Location:	ALBUQUERQUE, NM 87111
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	of the cos
Address of Recipient:	6120 PADRE CT NE, ALBUQUERQUE, NM 87111

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> Colleen Yates aka Colleen Michele Yates 6120 PADRE COURT ALBUQUERQUE, NM 87111 Reference #: PR Fiero Item ID: PR Fiero

March 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0020 64**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 22, 2025, 12:35 pm
Location:	ALBUQUERQUE, NM 87111
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	of the cos
Address of Recipient:	6120 PADRE CT NE, ALBUQUERQUE, NM 87111

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> Colleen Yates Trust U/T/A 3/2/1973 6120 PADRE COURT ALBUQUERQUE, NM 87111 Reference #: PR Fiero Item ID: PR Fiero

March 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0020 88**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 22, 2025, 12:35 pm
Location:	ALBUQUERQUE, NM 87111
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail [™]
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	offer Ktus
Address of Recipient:	6120 PADRE CT NE, ALBUQUERQUE, NM 87111

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> Colleen Yates Trust U/T/A 7/6/1971 6120 PADRE COURT ALBUQUERQUE, NM 87111 Reference #: PR Fiero Item ID: PR Fiero

March 24, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0020 95**.

Item Details	
Status:	Delivered, Individual Picked Up at Post Office
Status Date / Time:	March 24, 2025, 2:25 pm
Location:	ROSWELL, NM 88201
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
[Return Receipt Electronic

Recipient Signature

Signature of Recipient:

Address of Recipient:

D Soluke

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> EAKO, LLC PO BOX 1090 ROSWELL, NM 88202 Reference #: PR Fiero Item ID: PR Fiero



March 24, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0021 01**.

Item Details	
Status:	Delivered, Individual Picked Up at Postal Facility
Status Date / Time:	March 24, 2025, 8:47 am
Location:	MIDLAND, TX 79701
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail [™]
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	X WM Man Chan Brint
Address of Recipient:	Admin HOSPITAL 400 Rosalina

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Thank you for selecting the United States Postal Service[®] for your mailing needs. If you require additional assistance, please contact your local Post Office[™] or a Postal representative at 1-800-222-1811.

Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> EOG RESOURCES, INC 5509 CHAMPIONS DRIVE MIDLAND, TX 79706 Reference #: PR Fiero Item ID: PR Fiero



March 26, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0021 25**.

Item Details	
Status:	Delivered, Individual Picked Up at Post Office
Status Date / Time:	March 26, 2025, 10:10 am
Location:	ROSWELL, NM 88201
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	FRED G YATES AND JOEL M CARON TRUSTEES
Recipient Signature	

Signature of Recipient:

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service[®] for your mailing needs. If you require additional assistance, please contact your local Post Office[™] or a Postal representative at 1-800-222-1811.

Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> FRED G. YATES AND JOEL M. CARON, TRUSTEES FOR REBECCA AND SARA YATES 4000 N MONTANA AVE ROSWELL, NM 88201 Reference #: PR Fiero Item ID: PR Fiero

March 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0021 49**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 22, 2025, 12:35 pm
Location:	ALBUQUERQUE, NM 87111
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	HARVEY E YATES JR AND JOEL M CARSON TRUSTEE
Recipient Signature	
	11-00-

Signature of Recipient:



6120 PADRE CT NE, ALBUQUERQUE, NM 87111

Address of Recipient:

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> HARVEY E. YATES, JR. AND JOEL M. CARSON TRUSTEE FOR COLLEEN, KELLEY, AND SHANNON YATE\$ 6120 PADRE COURT ALBUQUERQUE, NM 87111 Reference #: PR Fiero Item ID: PR Fiero

March 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0021 56**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 22, 2025, 12:35 pm
Location:	ALBUQUERQUE, NM 87111
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	James H Yates and Joel M Carson Trustees
Recipient Signature	
Signature of Recipient:	Hts
Address of Recipient:	6120 PADRE CT NE, ALBUQUERQUE, NM 87111

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> James H. Yates and Joel M. Carson, Trustees: Steven Michael, Leslie Louise, Aeron Ann Yates 6120 PADRE COURT ALBUQUERQUE, NM 87111 Reference #: PR Fiero Item ID: PR Fiero

Released to Imaging: 6/2/2025 2:12:53 PM



March 26, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0021 32**.

Item Details	
Status:	Delivered, Individual Picked Up at Post Office
Status Date / Time:	March 26, 2025, 10:10 am
Location:	ROSWELL, NM 88201
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Fred G Yates and Joel M Carson Trustees
Recipient Signature	
Signature of Recipient:	Tomy Card
Address of Recipient:	2323

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> Fred G. Yates and Joel M. Carson, Trustees for Rebecca Louise and Sara Elizabeth Yates 4000 N MONTANA AVE ROSWELL, NM 88201 Reference #: PR Fiero Item ID: PR Fiero

March 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0021 63**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 22, 2025, 12:35 pm
Location: Postal Product:	ALBUQUERQUE, NM 87111 First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	James H Yates Trustee U A 3 2 1973
Recipient Signature	
Signature of Recipient:	Hts
Address of Recipient:	6120 PADRE CT NE, ALBUQUERQUE, NM 87111

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> James H. Yates, Trustee U/A 3/2/1973 for Colleen, Kelly, and Shannon Yates 6120 PADRE COURT ALBUQUERQUE, NM 87111 Reference #: PR Fiero Item ID: PR Fiero

Released to Imaging: 6/2/2025 2:12:53 PM

March 24, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0021 70**.

Item Details	
Status:	Delivered, Individual Picked Up at Post Office
Status Date / Time:	March 24, 2025, 11:32 am
Location:	ALBUQUERQUE, NM 87102
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail [™]
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	Jun Barrack Jun Barrack
	JunBarrack
Address of Recipient:	1608

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> Jalapeno Corporation PO BOX 1608 ALBUQUERQUE, NM 87103 Reference #: PR Fiero Item ID: PR Fiero

Released to Imaging: 6/2/2025 2:12:53 PM

March 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0021 87**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 22, 2025, 12:35 pm
Location:	ALBUQUERQUE, NM 87111
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	JAMES H YATES AND JOEN M CARSON TRUSTEES
Recipient Signature	

Signature of Recipient:

Address of Recipient:

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

6120 PADRE CT NE, ALBUQUERQUE, NM 87111

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> JAMES H. YATES AND JOEN M. CARSON, TRUSTEES FOR STEVEN YATES, LESLIE YATES, AND AARON YATES 6120 PADRE COURT ALBUQUERQUE, NM 87111 Reference #: PR Fiero Item ID: PR Fiero

March 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0021 94**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 22, 2025, 12:35 pm
Location:	ALBUQUERQUE, NM 87111
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	GEORGE M YATES AND JOEL M CARSON TRUSTEE
Recipient Signature	

Signature of Recipient:

Address of Recipient:

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6120 PADRE CT NE, ALBUQUERQUE, NM 87111

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> GEORGE M. YATES AND JOEL M. CARSON, TRUSTEE FOR COLLEEN, KELLEY, AND SHANNON YATES 6120 PADRE COURT ALBUQUERQUE, NM 87111 Reference #: PR Fiero Item ID: PR Fiero

March 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0022 00**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 22, 2025, 12:35 pm
Location:	ALBUQUERQUE, NM 87111
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	James H Yates Trustee U A 7 6 1971
Recipient Signature	
Signature of Recipient:	of the os
Address of Recipient:	6120 PADRE CT NE, ALBUQUERQUE, NM 87111

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> James H. Yates, Trustee U/A 7/6/1971 for Colleen, Kelly, and Shannon Yates 6120 PADRE COURT ALBUQUERQUE, NM 87111 Reference #: PR Fiero Item ID: PR Fiero

March 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0022 24**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 22, 2025, 12:35 pm
Location:	ALBUQUERQUE, NM 87111
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	of the COS
Address of Recipient:	6120 PADRE CT NE, ALBUQUERQUE, NM 87111

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> Kelly Yates Trust U/T/A 7/6/1971 6120 PADRE COURT ALBUQUERQUE, NM 87111 Reference #: PR Fiero Item ID: PR Fiero

Released to Imaging: 6/2/2025 2:12:53 PM

March 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0022 62**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 22, 2025, 12:35 pm
Location:	ALBUQUERQUE, NM 87111
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	of the COS Votes
Address of Recipient:	6120 PADRE CT NE, ALBUQUERQUE, NM 87111

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> Kelly Yates Trust U/T/A 3/2/1973 6120 PADRE COURT ALBUQUERQUE, NM 87111 Reference #: PR Fiero Item ID: PR Fiero

Released to Imaging: 6/2/2025 2:12:53 PM

March 24, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0022 79**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 24, 2025, 2:42 pm
Location:	FORT WORTH, TX 76107
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	16733 (19 1673 - 51 C
Address of Recipient:	Capula (3)

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> KIMBROUGH WORKING INTEREST, LLC 3707 CAMP BOWIE BLVD STE 100 FORT WORTH, TX 76107 Reference #: PR Fiero Item ID: PR Fiero

Released to Imaging: 6/2/2025 2:12:53 PM

March 24, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0023 09**.

Item Details	
Status:	Delivered, Front Desk/Reception/Mail Room
Status Date / Time:	March 24, 2025, 12:33 pm
Location:	HOUSTON, TX 77056
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic

Recipient Signature

Signature of Recipient:

Address of Recipient:

FONT POST 3009/2570212 5401212

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> Nortex Corporation 3009 POST OAK BLVD STE 1212 HOUSTON, TX 77056 Reference #: PR Fiero Item ID: PR Fiero

March 24, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0023 23**.

Item Details	
Status:	Delivered, Front Desk/Reception/Mail Room
Status Date / Time:	March 24, 2025, 12:33 pm
Location:	HOUSTON, TX 77056
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail [™]
	Return Receipt Electronic

Recipient Signature

Signature of Recipient:

Address of Recipient:

FONT POST 3009/15+0012 5+01212

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> ROBERT W. KENT, and wife Sally D. Kent 3009 POST OAK BLVD STE 1212 HOUSTON, TX 77056 Reference #: PR Fiero Item ID: PR Fiero

March 29, 2025

Dear Simple Certified:

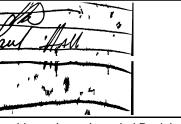
The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0023 16**.

Item Details	
Status:	Delivered, Front Desk/Reception/Mail Room
Status Date / Time:	March 29, 2025, 2:18 pm
Location:	DALLAS, TX 75225
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic

Recipient Signature

Signature of Recipient:

Address of Recipient:



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> PEC EXPLORATION, LLC 8111 WESTCHESTER DRIVE STE 900 DALLAS, TX 75225 Reference #: PR Fiero Item ID: PR Fiero

March 27, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0023 30**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 27, 2025, 12:36 pm
Location:	ALBUQUERQUE, NM 87111
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	Loga /- CiD N+2 300125
Address of Recipient:	6170 Padre Gt.

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> Schanen Yates Unser fka Shannon Yates 6120 PADRE COURT ALBUQUERQUE, NM 87111 Reference #: PR Fiero Item ID: PR Fiero

March 26, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0023 47**.

Item Details	
Status:	Delivered to Agent, Picked up at USPS
Status Date / Time:	March 26, 2025, 10:41 am
Location:	HOUSTON, TX 77046
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient: (Authorized Agent)	Genere Mar. 1.20
Address of Recipient:	2 DY 1750 27159 21171

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> OXY Y-1 COMPANY 5 GREENWAY PLAZA STE 110 HOUSTON, TX 77046 Reference #: PR Fiero Item ID: PR Fiero

Released to Imaging: 6/2/2025 2:12:53 PM

March 27, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0023 54**.

Item Details	
Status:	Delivered, Individual Picked Up at Post Office
Status Date / Time:	March 27, 2025, 11:03 am
Location:	ARTESIA, NM 88210
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	Jugar FUCHA
Address of Recipient:	PO BOX 1020 Artesia, NM 88211-1020

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> SANTO LEGEDO, LLLP PO BOX 1020 ARTESIA, NM 88211 Reference #: PR Fiero Item ID: PR Fiero

March 24, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0023 61**.

Item Details	
Status:	Delivered, Front Desk/Reception/Mail Room
Status Date / Time:	March 24, 2025, 12:37 pm
Location:	DALLAS, TX 75201
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	hoz_
	Wh. try Brown
Address of Recipient:	2/m

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> POWDERHORN ASSETS, LLC 2100 MCKINNEY AVE STE 1675 DALLAS, TX 75201 Reference #: PR Fiero Item ID: PR Fiero

March 24, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0023 78**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 24, 2025, 1:30 pm
Location:	ALBUQUERQUE, NM 87111
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	M CIAS
Address of Recipient:	6120 PADRE CT NE, ALBUQUERQUE, NM 87111

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> Shannon Yates Trust U/T/A 3/2/1973 6120 PADRE COURT ALBUQUERQUE, NM 87111 Reference #: PR Fiero Item ID: PR Fiero

March 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0023 85**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 22, 2025, 12:35 pm
Location:	ALBUQUERQUE, NM 87111
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	of the cos
Address of Recipient:	6120 PADRE CT NE, ALBUQUERQUE, NM 87111

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> Shannon Yates Trust U/T/A 7/6/1971 6120 PADRE COURT ALBUQUERQUE, NM 87111 Reference #: PR Fiero Item ID: PR Fiero

March 25, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0023 92**.

Item Details		
Status:	Delivered, Left with Individual	
Status Date / Time:	March 25, 2025, 11:27 am	
Location:	SANTA FE, NM 87501	
Postal Product:	First-Class Mail [®]	
Extra Services:	Certified Mail™	
	Return Receipt Electronic	
Recipient Signature		
Signature of Recipient:		
Address of Recipient:	426	

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> TULIPAN, LLC 428 SANDOVAL ST STE 200 SANTA FE, NM 87501 Reference #: PR Fiero Item ID: PR Fiero

March 24, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0024 08**.

Item Details	
Status:	Delivered, Front Desk/Reception/Mail Room
Status Date / Time:	March 24, 2025, 11:13 am
Location:	DALLAS, TX 75225
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Desision (Oinnethans	

Recipient Signature

Signature of Recipient:

Address of Recipient:

The Hall

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> Chief Capital (O&G) II LLC 8111 WESTCHESTER DRIVE STE 900 DALLAS, TX 75225 Reference #: PR Fiero Item ID: PR Fiero

March 24, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0024 15**.

Item Details	
Status:	Delivered, Front Desk/Reception/Mail Room
Status Date / Time:	March 24, 2025, 10:50 am
Location:	CLEVELAND, OH 44114
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	WRHILP
Recipient Signature	

Signature of Recipient:

Address of Recipient:

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1375 E 9TH ST FL 29, CLEVELAND, OH 44114

Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> WRH I, L.P. C/O 1600 CNB CORP 1375 E 9TH ST, 29TH FLOOR CLEVELAND, OH 44114 Reference #: PR Fiero Item ID: PR Fiero

March 27, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0024 22**.

Item Details	
Status:	Delivered, Individual Picked Up at Post Office
Status Date / Time:	March 27, 2025, 10:46 am
Location:	ARTESIA, NM 88210
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient	

Address of Recipient:

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20 Bari

Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> SHARBRO ENERGY, LLC PO BOX 840 ARTESIA, NM 88211 Reference #: PR Fiero Item ID: PR Fiero

March 27, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0024 39**.

Item Details		
Status:	Delivered, Individual Picked Up at Post Office	
Status Date / Time:	March 27, 2025, 2:43 pm	
Location:	ROSWELL, NM 88201	
Postal Product:	First-Class Mail [®]	
Extra Services:	Certified Mail™	
	Return Receipt Electronic	
Recipient Signature		
Signature of Recipier	nt:	

Address of Recipient:

Goluska 1) PO BOX 1090 ROSWELL, NM 88202-1090

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service[®] for your mailing needs. If you require additional assistance, please contact your local Post Office[™] or a Postal representative at 1-800-222-1811.

Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> VALKO, LLC PO BOX 1090 ROSWELL, NM 88202 Reference #: PR Fiero Item ID: PR Fiero



March 25, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0024 53**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 25, 2025, 8:22 am
Location:	TULSA, OK 74103
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail [™]
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	MicHAEL NGIEI
Address of Recipient:	BOK

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> Singer Bros, L.L.C. PO BOX 755 TUSLA, OK 74101 Reference #: PR Fiero Item ID: PR Fiero

March 24, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0024 60**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 24, 2025, 2:42 pm
Location:	FORT WORTH, TX 76107
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	THE TOM P STEPHENS TRUST U A DATED 10 30 1995
Recipient Signature	
Signature of Recipient:	6733 (19 1073-512

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0

Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

Address of Recipient:

THE TOM P. STEPHENS TRUST U/A DATED 10/30/1995 C/O PLAINS CAPITAL BANK, AGENT 3707 CAMP BOWIE BLVD STE 100 FORT WORTH, TX 76107 Reference #: PR Fiero Item ID: PR Fiero

March 28, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0024 77**.

Item Details	
Status:	Delivered, Individual Picked Up at Post Office
Status Date / Time:	March 28, 2025, 10:08 am
Location:	ROSWELL, NM 88201
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
r	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	Tom Caron
Address of Recipient:	2323

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> YATES ENERGY CORPORATION PO BOX 2323 ROSWELL, NM 88202 Reference #: PR Fiero Item ID: PR Fiero

March 25, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0024 84**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 25, 2025, 2:01 pm
Location:	HOUSTON, TX 77008
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	
Address of Recipient:	

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> Eight Row Holdings, LLC 1037 OXFORD ST HOUSTON, TX 77008 Reference #: PR Fiero Item ID: PR Fiero

Released to Imaging: 6/2/2025 2:12:53 PM

March 25, 2025

Dear Simple Certified:

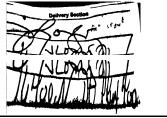
The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0024 91**.

Item Details	
Status:	Delivered, Front Desk/Reception/Mail Room
Status Date / Time:	March 25, 2025, 12:15 pm
Location:	DALLAS, TX 75248
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic

Recipient Signature

Signature of Recipient:

Address of Recipient:



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> PEC Minerals LP 16400 DALLAS PKWY STE 400 DALLAS, TX 75248 Reference #: PR Fiero Item ID: PR Fiero



March 25, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0025 07**.

Item Details		
Status:	Delivered, Left with Individual	
Status Date / Time:	March 25, 2025, 3:37 pm	
Location:	MIDLAND, TX 79701 First-Class Mail®	
Postal Product: Extra Services:	First-Class Mail [™]	
Extra Services:		
	Return Receipt Electronic	
Recipient Signature		
Signature of Recipient:		
Address of Recipient:		

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> TTXMCO, LLC 214 W TEXAS AVE STE 807A MIDLAND, TX 79701 Reference #: PR Fiero Item ID: PR Fiero

March 24, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1280 0025 14**.

Item Details	
Status:	Delivered, Left with Individual
Status Date / Time:	March 24, 2025, 2:39 pm
Location:	ALBUQUERQUE, NM 87107
Postal Product:	First-Class Mail [®]
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Signature	
Signature of Recipient:	abby My.
Address of Recipient:	5809 PADRE ROBERTO RD NW, LOS RANCHOS, NM 87107

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely, United States Postal Service[®] 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> YATES REVOCABLE TRUST 5809 PADRE ROBERTO RD NW LOS RANCHOS DE ALBUQUERQUE, NM 87107 Reference #: PR Fiero Item ID: PR Fiero

CARLSBAD CURRENT-ARGUS PO BOX 507 HUTCHINSON, KS 67504-0507

STATE OF NEW MEXICO SS COUNTY OF EDDY

Account Number: 1491

Ad Number:	40080
Description:	Permian Fiero
Ad Cost:	\$164.75

Sherry Groves, being first duly sworn, says:

That she is the Agent of the the Carlsbad Current-Argus, a Weekly newspaper of general circulation, printed and published in Carlsbad, Eddy County, New Mexico; that the publication, a copy of which is attached hereto, was published in said newspaper on the following dates:

March 25, 2025

That said newspaper was regularly issued and circulated on those dates. SIGNED:

Sherry Dances Agent

Subscribed to and sworn to me this 25th day of March 2025.

beganne Keursenher

Leanne Kaufenberg, Notary Public, Redwood County Minnesota

> CARA DOUGLAS HARDY MCLEAN LLC 125 LINCOLN AVE. SUITE 223 SANTA FE, NM 87501 cdouglas@hardymclean.com

PUBLIC NOTICE

This is to notify all interested parties, including; Astra Exploration Company, Inc.: Blue Star Royalty, LLC; Calco, LLC; COG Operating, LLC; Colkelan NV Corporation; Colleen Yates aka Colleen Michele Yates; Colleen Yates Trust U/T/A 3/2/1973; Colleen Yates Trust U/T/A 7/6/1971; Concho Oil & Gas, LLC; Eako, LLC; EOG Resources, Inc.; Fred G. Yates and Joel M. Carson, Trustees for Rebecca and Sara Yates; Fred G. Yates and Joel M. Carson, Trustees U/A July 6, 1971, for Rebecca Louise Yates and Sara Elizabeth Yates; George M. Yates and Joel M. Carson, Trustee U/A 3/21/1973 for Colleen Yates, Kelley Yates, and Shannon Yates; Harvey E. Yates, Jr. and Joel M. Carson Trustee U/A 7/6/1971 for Colleen Yates, Kelley Yates, and Shannon Yates; Jalapeno Corporation; James H. Yates and Joel M. Carson, Trustees U/A July 6, 1971, for Steven Michael Yates, Carson, Trustees U/A July 6, 1971, for Steven Michael Yates, Leslie Louise Yates and Aeron Ann Yates; James H. Yates and Joel M. Carson, Trustees U/A 7/6/1981 for Steven Yates, Leslie Vates, and Aeron Vater, Leslie Tor Steven Yates, Leslie Carson, Yates, Leslie Carson, Yater, Leslie Carson, Yater, Leslie Tor Steven Yates, Leslie Carson, Yater, Ya Leslie Louise rates and Aeron Ann rates; James H. rates and Joel M. Carson, Trustees U/A 7/6/1981 for Steven Yates, Leslie Yates, and Aaron Yates; James H. Yates, Trustee U/A 3/2/1973 for Colleen Yates, Kelly Yates and Shannon Yates; James H. Yates, Trustee U/A 7/6/1971 for Colleen Yates, Kelly Yates and Shannon Yates; Kelly Yates aka Kelly S. Yates; Kelly Yates Trust U/T/A 3/21/1973; Kelly Yates Trust U/T/A 7/6/1971; Kimbrough Working Interest, LLC; Marigold, LLLP; Mary Ann Morrison; MRC Delaware Resources, LLC; MRC Permian Company; Nortex Corporation: Oxy Y-1 Company; PEC Exploration, LLC; Powderhorn Assets, LLC; Robert W. Kent, and wife Sally D. Kent; Santo Legado, LLLP; Shannon Yates Unser fka Shannon Yates; Shannon Yates Trust U/T/A 3/2/1973; Shannon Yates Trust U/T/A 7/6/1971; Sharbro Energy, LLC; the Tom P. Stephens Trust U/T Dates 10/30/1995 C/O Plains Capital Bank, Agent; TTXMCO, LLC; Tulipan, LLC; Valko, LLC; Yates Energy Corporation; Yates Revocable Trust; Chief Capital (O&G) II LLC; Davis Mineral Group, LLC; Eight Row Holdings, LLC; OGX Minerals II, LP; WRH I, L.P.; Singer Bros, L.L.C.; PEC Minerals LP; and their successors and assigns; that the New Mexico Oil Conservation Division will conduct a hearing on the application rubmited by Dermine Resources Constring LC ("Application on brited by Dermine Constring LC ("Application on brited by Dermine Resources Constring LC ("Application on brited by Dermine Resources Constring LC ("Application Minerals II, LP; WRH I, LP; Singer Bros, L.L.C.; PEC Minerals LP; and their successors and assigns; that the New Mexico Oil Conservation Division will conduct a hearing on the application submitted by Permian Resources Operating, LLC ("Applicant") (Case No. {{Matter.DocketNumber}}). The hearing will be conducted on April 10, 2025, in a hybrid fashion, both virtually and in person at the Energy, Minerals, Natural Resources Department, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD website: https://www.emnrd.nm.gov/ocd/hearing-info/. In Case No. 25284, Applicant seeks an order pooling all uncommitted interests in the Bone Spring formation underlying 320-acre, more or less, standard horizontal spacing unit comprised of Lot 4, SE/4 SW/4, S/2 SE/4 (S/2 S/2 equivalent) of irregular Section 7, and the S/2 S/2 of Section 8, Township 20 South, Range 27 East, Eddy County, New Mexico ("Unit"). The Unit will be dedicated to the Fiero 7 Fed Com 134H well ("Well"), which will be drilled from a surface hole location in the SW/4 SW/4 (Unit M) of Section 7. The completed interval of the Well will be orthodox. In Case No. 25283, Applicant seeks an order pooling all uncommitted interests in the Rone Spring formation underlying 320-acre more or lose to a bottom hole location in the SW/4 SW/4 (Unit M) of Section 7. The completed interval of the Well will be orthodox. In Case No. 25283, Applicant seeks an order pooling all uncommitted interests 25283. Applicant seeks an order pooling all uncommitted interests in the Bone Spring formation underlying 320-acre, more or less, standard horizontal spacing unit comprised of Lot 3, NE/2 SW/4, standard horizontal spacing unit comprised of Lot 5, NE/2 SW/4, N/2 SE/4 (N/2 S/2 equivalent) of irregular Section 7, and the N/2 S/2 of Section 8, Township 20 South, Range 27 East, Eddy County, New Mexico ("Unit"). The Unit will be dedicated to the Fiero 7 Fed Com 133H well ("Well"), which will be drilled from a surface hole location in the SW/4 SW/4 (Unit M) of Section 9 to a bottom hole location in the NW/4 SW/4 (Unit L) of Section 7. The completed interval of the Will will we orbit to the 7. The completed interval of the Well will be orthodox. Also to be 7. The completed interval of the well will be oftitiodox. Also be considered will be the cost of drilling and completing the Well, the allocation of the costs, the designation of Applicant as operator of the Unit and the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 11.3 miles northwest of Carlsbad, New Mexico.

Published in the Carlsbad Current-Argus March 25, 2025. #40080

Exhibit D-4

