



The Aggie Unit Before the Oil Conservation Division December 4, 2025 Case No. 25778 321.4 acres N2 Sec. 19, T18S, R27E, Eddy County Yeso Formation

Holliday Energy Law Group

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL
CONSERVATION DIVISION**

**APPLICATION OF BURNETT OIL COMPANY
FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO**

CASE NO. 25778

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The Aggie Unit Case No. 25778 Exhibit A Land

The Aggie Unit (Case No. 25778) – Yeso Formation

Exhibit A

Self-Affirmed Statement of Landman Kristine Pilgrim

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF BURNETT OIL COMPANY
FOR COMPULSORY POOLING, EDDY COUNTY,
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Case No. 25778

SELF-AFFIRMED STATEMENT OF KRISTINE PILGRIM

Kristine Pilgrim deposes and states:

1. I am a landman for Burnett Oil Co., Inc., managing partner of Burnett Oil Company ("Burnett"). I am over 18 years of age, and have personal knowledge of the matters stated herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in land matters were accepted as a matter of record.
2. I am Familiar with the land matters involved in the above-referenced case. Copies of Burnett's application and proposed hearing notice are attached as **Exhibit A-1**.
3. None of the uncommitted parties proposed to be pooled in this case have indicated opposition to proceeding by self-affirmed statement and, therefore, I do not expect any opposition at the hearing.
4. In this case Burnett seeks an order: (1) establishing a 321.4-acre, more or less, standard horizontal spacing unit comprised of the N/2 of Section 19, Township 18 South, Range 27 East, Eddy County, New Mexico ("Unit"); and (2) pooling all uncommitted interest in the Yeso formation underlying the Unit.
5. The Unit will be dedicated to the following wells ("Wells"):
 - a. **The Aggie Well No. 1H**, with a first take point in the NW/4NW/4 and a last take point in the NE/4NE/4 of Section 19;
 - b. **The Aggie Well No. 2H**, with a first take point in the SW/4NW/4 and a last take point in SE/4NE/4 of Section 19;
 - c. **The Aggie Well No. 3H**, with a first take point in the SW/4NW/4 and a last take point in the SE/4NE/4 of Section 19;
 - d. **The Aggie Well No. 31H**, with a first take point in the NW/4NW/4 and a last take point in the NE/4NE/4 of Section 19;
 - e. **The Aggie Well No. 32H**, with a first take point in the SW/4NW/4 and a last take point in the SE/4NE/4 of Section 19.
6. The completed intervals of the Wells will be orthodox.

7. There is no depth severance in the Yeso formation.
8. **Exhibit A-2** contains the C-102's for the Wells.
9. **Exhibit A-3** contains a plat identifying the ownership by tract in the Unit, the unit recapitulation, and the interest Burnett seeks to pool. The persons being pooled are highlighted and designated with an asterisk.
10. The interest owners being pooled have been contacted regarding the proposed wells but have failed or refused to voluntarily commit their interests to the wells.
11. In order to locate the interest owners, Burnett ran title, hired brokers to help in locating owners and heirs, examined the county records, performed internet searches, checked telephone records, and searched Accurint and Whitepages. Burnett has been leasing and trying to contact mineral owners for approximately two years prior to proposals. Some fee mineral interest owners are unlocatable.
12. **Exhibit A-4** is a sample copy of the proposal letter and AFE for the proposed well. The estimated costs of the wells set forth therein are fair and reasonable, and comparable to the cost of other wells of similar depth and length drilled in this area of Eddy County.
13. **Exhibit A-5** contains a summary of communications with the persons who received the well proposal. Burnett has made a good faith effort to obtain the voluntary joinder of the working interest and mineral interest owners in the proposed wells.
14. Burnett agrees that if an agreement is reached with any of the pooled parties prior to the issue of Orders, Burnett will inform the Division that they will no longer be subject to the order.
15. Burnett requests overhead and administrative rates of \$9000/month for a drilling well and \$900/month for a producing well. These rates are fair, and comparable to the rates charged by other operators for wells of this type in this portion of Eddy County. They are also the rates set forth in the Joint Operating Agreement for the well unit. Burnett requests that these rates be adjusted periodically as provided in the COPAS Accounting Procedure.
16. Burnett requests that the maximum cost plus 200% risk charge be assessed against a non-consenting working interest owner.
17. Burnett requests that Burnett Oil Company be designated operator of the wells.
18. The attachments to this affidavit were prepared by me or under my supervision, or compiled from company business records.
19. Granting this application is in the interests of conservation and the prevention of waste.
20. I understand that this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony in paragraphs 1 through 16 above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

Date: 11/21/25


Kristine Pilgrim

The Aggie Unit (Case No. 25778) – Yeso Formation

Exhibit A-1

Application & Proposed Hearing Notice

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES**

**APPLICATION OF BURNETT OIL CO., INC.
FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO**

CASE NO. _____

APPLICATION

Pursuant to NMSA § 70-2-17, Burnett Oil Company, Inc. (“Applicant”) (OGRID No. 3080), through its undersigned attorney, hereby files this Application with the Oil Conservation Division of the State of New Mexico (“Division”) for an order (1) creating a 321.4-acre, more or less, standard horizontal well spacing unit comprised of the N/2 of Section 19, located in Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico (“Unit”), and (2) pooling all uncommitted interest within the Atoka Glorieta – Yeso Pool Formation, designated as an oil pool (Pool Code 3250), underlying said Unit. In support of its Application, Applicant states the following:

1. Applicant is a working interest owner in the Unit and has the right to drill thereon.
2. Applicant seeks to dedicate the above-referenced Unit to the following wells, referred to collectively as the Wells:
 - a. **The Aggie Well No. 1H**, API No. 30-015-55570, an oil well to be horizontally drilled from a surface hole location in Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,226 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit A of Section 19, Township 18 South, Range 27 East, approximately 350 feet FNL, and approximately 101 feet FEL;
 - b. **The Aggie Well No. 2H**, API No. 30-015-55571, an oil well to be horizontally drilled from a surface hole location in Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,226 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit H of Section 19, Township 18 South, Range 27 East, approximately 1,321 feet FNL, and approximately 101 feet FEL;
 - c. **The Aggie Well No. 3H**, API No. 30-015-55572, an oil well to be horizontally drilled from a surface hole location in the Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,306 feet FNL, and approximately 800 feet FEL, to

- a bottom hole location in Unit A of Section 19, Township 18 South, Range 27 East, approximately 2,990 feet FNL, and approximately 101 feet FEL;
- d. **The Aggie Well No. 31H**, API No. 30-015-55899, an oil well to be horizontally drilled from a surface hole location in the Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,246 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit A of Section 19, Township 18 South, Range 27 East, approximately 660 feet FNL, and approximately 101 feet FEL;
 - e. **The Aggie Well No. 32H**, API No. 30-015-55898, an oil well to be horizontally drilled from a surface hole location in the Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,286 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit H of Section 19, Township 18 South, Range 27 East, approximately 1,981 feet FNL, and approximately 101 feet FEL.
- 3. The completed interval of the Wells will be orthodox and remain within 330-feet of the adjoining quarter-quarter section (or equivalent) tracts to allow inclusion of these proximity tracts within the proposed Unit under NMAC 19.15.16.15(B)(1)(6).
 - 4. Applicant has undertaken diligent, good-faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Wells but has been unable to obtain voluntary agreements from all interest owners.
 - 5. The approval of this Unit and pooling of uncommitted interests within the Unit will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
 - 6. In order to allow Applicant to obtain it's just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Wells and Unit.

WHEREFORE, Applicant requests this Application be set for hearing December 4, 2025, and that after notice and hearing, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Wells in the Unit;
- C. Designating Applicant as operator of the Unit and the Wells;

- D. Authorizing Applicant to recover its costs of drilling, equipping and completing the Wells;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% penalty for the risk assumed by Applicant in drilling and completing the Wells against any working interest owner who does not voluntarily participate in the drilling of the Wells.

Respectfully submitted,

HOLLIDAY ENERGY LAW GROUP, PC

/s/ Benjamin B. Holliday

Benjamin B. Holliday

107 Katherine Court

San Antonio, Texas 78209

Phone: (210) 469-3197

Email: ben@helg.law

Counsel for Burnett Oil Company, Inc.

This is to notify the entities, individuals, their heirs, personal representatives, trustees, successors or assigns, and any other uncommitted mineral, working interest, or royalty owners: BAFIII GWDC, LLC; Riley Exploration – Permian, LLC; Shepherd Energy Partners; Amile O’Shea, heir of Beverlee Outland, deceased; Estate of Gilbert Mackey, deceased, Lorraine Mackey, Executor; Hardwick Minerals, Inc.; HTI Resources, Inc.; Petroleum Royalty Search, Inc.; and the Unknown Heirs or Devisees of the following deceased individuals, Fern Crandella, Fred M. Stewart, Jr., Roger McConnell Harvey, Carolyn G. Ray, Ruth Snow, and Wilber Hardwick Roberts. Case No. 25778, Application of Burnett Oil Company, Inc. (“Applicant”) for Compulsory Pooling, of the N/2 of Section 19, located in Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico, Atoka Glorieta – Yeso Pool Formation is set for hearing on Thursday, December 4, 2025 at 9:00 a.m. before a Division Examiner at the New Mexico Oil Conservation Division. Hearing may be viewed online by going to <https://www.emnrd.nm.gov/ocd/hearing-info/>. Applicant’s attorney is Benjamin Holliday, Holliday Energy Law Group, 107 Katherine Court, Suite 100, San Antonio, TX 78209, ben@helg.law, and the Application is on behalf of Burnett Oil Company, Inc., whose address is 801 Cherry St. #9, Fort Worth, TX 76102, Floor 1, Burnett Plaza. Application of Burnett Oil Company, Inc. for Compulsory Pooling, Eddy County, New Mexico. Applicant seeks an order pooling all uncommitted interest within the Atoka Glorieta – Yeso Pool formation, underlying a 321.4-acre, more or less, standard horizontal well spacing unit comprised of the N/2 of Sections 19, located in Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico (the “Unit”). The Unit will be dedicated to the following wells (the “Wells”): **The Aggie Well No. 1H**, API No. 30-015-55570, an oil well to be horizontally drilled from a surface hole location in Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,226 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit A of Section 19, Township 18 South, Range 27 East, approximately 350 feet FNL, and approximately 101 feet FEL; **The Aggie Well No. 2H**, API No. 30-015-55571, an oil well to be horizontally drilled from a surface hole location in Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,226 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit H of Section 19, Township 18 South, Range 27 East, approximately 1,321 feet FNL, and approximately 101 feet FEL; **The Aggie Well No. 3H**, API No. 30-015-55572, an oil well to be horizontally drilled from a surface hole location in the Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,306 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit A of Section 19, Township 18 South, Range 27 East, approximately 2,990 feet FNL, and approximately 101 feet FEL; **The Aggie Well No. 31H**, API No. 30-015-55899, an oil well to be horizontally drilled from a surface hole location in the Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,246 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit A of Section 19, Township 18 South, Range 27 East, approximately 660 feet FNL, and approximately 101 feet FEL; **The Aggie Well No. 32H**, API No. 30-015-55898, an oil well to be horizontally drilled from a surface hole location in the Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,286 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit H of Section 19, Township 18 South, Range 27 East, approximately 1,981 feet FNL, and approximately 101 feet FEL. The completed interval of the Wells will be orthodox and remain within 330-feet of the adjoining quarter-quarter section (or equivalent) tracts, allowing inclusion of these proximity tracts within the proposed Unit under NMAC 19.15.16.15(B)(1)(b). Also, to be considered will be the cost of drilling and completing the Wells and the allocation of the cost, the designation of Applicant as the operator of the Wells and Unit, and a 200% charge for the risk involved in drilling and completing the Wells against any working interest owner who

does not voluntarily participate. The Wells are located approximately 9 miles southwest of Artesia, New Mexico.

The Aggie Unit (Case No. 25778) – Yeso Formation

Exhibit A-2

C-102s

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION		Revised July 9, 2024		
			Submittal Type:	<input type="checkbox"/> Initial Submittal	
				<input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled	

WELL LOCATION INFORMATION

API Number 30-015-55570	Pool Code 3250	Pool Name ATOKA; GLORIETTA-YESO
Property Code 336440	Property Name THE AGGIE	Well Number 1H
OGRID No. 3080	Operator Name BURNETT OIL COMPANY INC.	Ground Level Elevation 3290.0'
Surface Owner: <input type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	24	18-S	26-E		1226 FNL	800 FEL	32.737064°N	104.328810°W	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	19	18-S	27-E		350 FNL	101 FEL	32.739453°N	104.309156°W	EDDY

Dedicated Acres 320	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N) N	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
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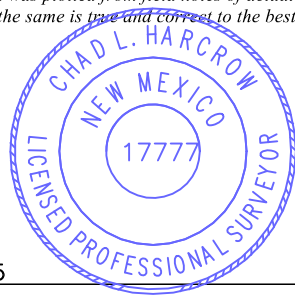
First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
1	19	18-S	27-E		350 FNL	101 FWL	32.739476°N	104.325846°W	EDDY

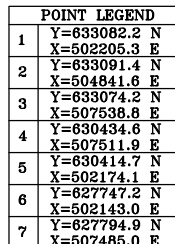
Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	19	18-S	27-E		350 FNL	101 FEL	32.739453°N	104.309156°W	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation: 3288.1'
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OPERATOR CERTIFICATIONS <i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i> <i>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i>		SURVEYOR CERTIFICATIONS <i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i>	
Signature	Date	 <i>Chad Harcrow</i> 6/4/25	
Printed Name		Signature and Seal of Professional Surveyor	
Email Address		Certificate Number 17777	Date of Survey JUNE 4, 2025 W.O.#25-622 DRAWN BY: WN PAGE 1 OF 2

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION		Revised July 9, 2024	
			Submittal Type:	<input type="checkbox"/> Initial Submittal
				<input type="checkbox"/> Amended Report
		<input type="checkbox"/> As Drilled		

WELL LOCATION INFORMATION

API Number 30-015-55571	Pool Code 3250	Pool Name ATOKA; GLORIETTA-YESO
Property Code 336440	Property Name THE AGGIE	Well Number 2H
OGRID No. 3080	Operator Name BURNETT OIL COMPANY INC.	Ground Level Elevation 3290.1'
Surface Owner: <input type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	24	18-S	26-E		1266 FNL	800 FEL	32.736955°N	104.328812°W	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	19	18-S	27-E		1321 FNL	101 FEL	32.736784°N	104.309188°W	EDDY

Dedicated Acres 320	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N) N	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County

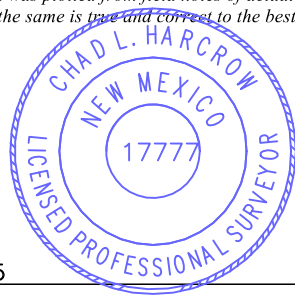
First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
2	19	18-S	27-E		1321 FNL	101 FWL	32.736807°N	104.325883°W	EDDY

Last Take Point (LTP)

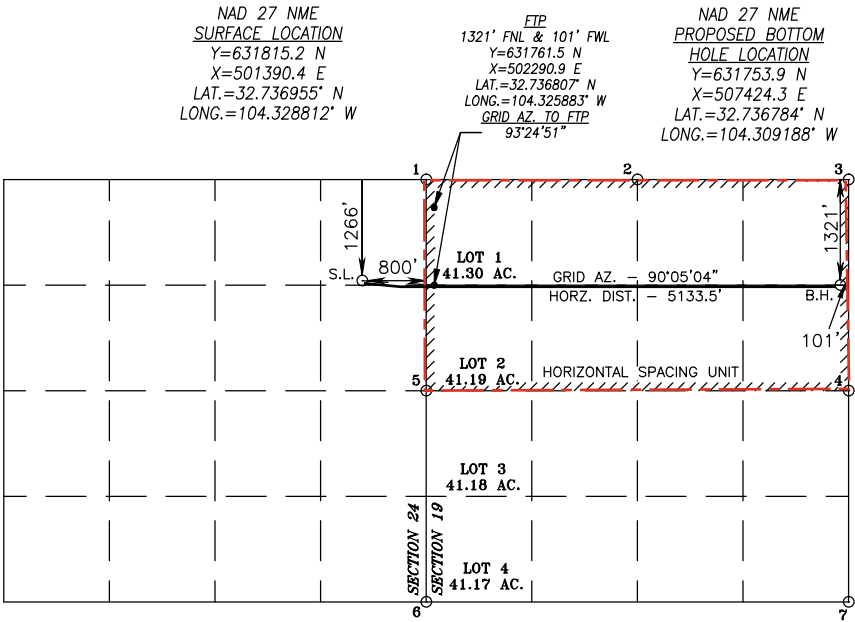
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	19	18-S	27-E		1321 FNL	101 FEL	32.736784°N	104.309188°W	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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OPERATOR CERTIFICATIONS <i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i> <i>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i>		SURVEYOR CERTIFICATIONS <i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i>	
Signature _____ Date _____		Signature and Seal of Professional Surveyor 	
Printed Name _____		Certificate Number 17777	Date of Survey JUNE 4, 2025
Email Address _____		W.O.#25-624	DRAWN BY: WN PAGE 1 OF 2

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



POINT LEGEND	
1	Y=633082.2 N X=502205.3 E
2	Y=633091.4 N X=504841.6 E
3	Y=633074.2 N X=507538.8 E
4	Y=630434.6 N X=507511.9 E
5	Y=630414.7 N X=502174.1 E
6	Y=627747.2 N X=502143.0 E
7	Y=627794.9 N X=507485.0 E

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION		Revised July 9, 2024	
			Submittal Type:	<input type="checkbox"/> Initial Submittal
				<input type="checkbox"/> Amended Report
		<input type="checkbox"/> As Drilled		

WELL LOCATION INFORMATION

API Number 30-015-55572	Pool Code 3250	Pool Name ATOKA; GLORIETTA-YESO
Property Code 336440	Property Name THE AGGIE	Well Number 3H
OGRID No. 3080	Operator Name BURNETT OIL COMPANY INC.	Ground Level Elevation 3290.0'
Surface Owner: <input type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	24	18-S	26-E		1306 FNL	800 FEL	32.736845°N	104.328813°W	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	19	18-S	27-E		2290 FNL	101 FEL	32.734121°N	104.309221°W	EDDY

Dedicated Acres 320	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N) N	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County

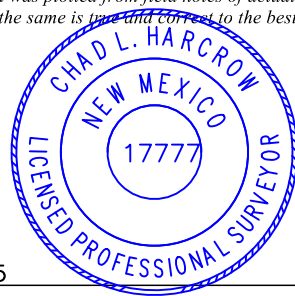
First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
2	19	18-S	27-E		2290 FNL	101 FWL	32.734144°N	104.325920°W	EDDY

Last Take Point (LTP)

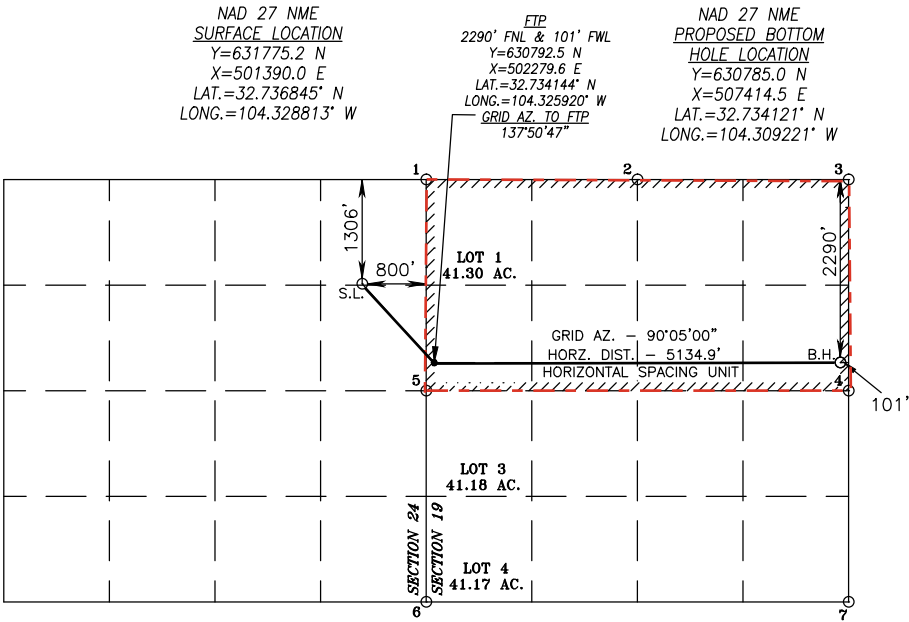
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	19	18-S	27-E		2290 FNL	101 FEL	32.734121°N	104.309221°W	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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OPERATOR CERTIFICATIONS <i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i> <i>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i>		SURVEYOR CERTIFICATIONS <i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i>	
Signature	Date	 <i>Chad Harcrow</i> 6/4/25	
Printed Name	Certificate Number	Date of Survey	
Email Address	17777	JUNE 4, 2025	
		W.O.#25-626	DRAWN BY: WN
		PAGE 1 OF 2	

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POINT LEGEND	
1	Y=633082.2 N X=502205.3 E
2	Y=633091.4 N X=504841.6 E
3	Y=633074.2 N X=507538.8 E
4	Y=630434.6 N X=507511.9 E
5	Y=630414.7 N X=502174.1 E
6	Y=627747.2 N X=502143.0 E
7	Y=627794.9 N X=507485.0 E

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION		Revised July 9, 2024	
			Submittal Type:	<input type="checkbox"/> Initial Submittal
				<input type="checkbox"/> Amended Report
		<input type="checkbox"/> As Drilled		

WELL LOCATION INFORMATION

API Number 30-015-5589930	Pool Code 3250	Pool Name ATOKA; GLORIETTA-YESO
Property Code 336440	Property Name THE AGGIE	Well Number 31H
OGRID No. 3080	Operator Name BURNETT OIL COMPANY INC.	Ground Level Elevation 3290.0'
Surface Owner: <input type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	24	18-S	26-E		1246 FNL	800 FEL	32.737010°N	104.328811°W	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	19	18-S	27-E		660 FNL	101 FEL	32.738601°N	104.309166°W	EDDY

Dedicated Acres 320	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N) N	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County

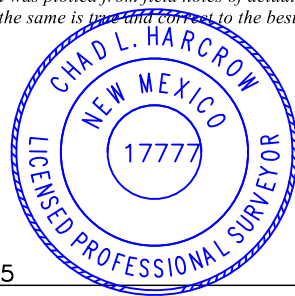
First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
1	19	18-S	27-E		660 FNL	101 FWL	32.738624°N	104.325858°W	EDDY

Last Take Point (LTP)

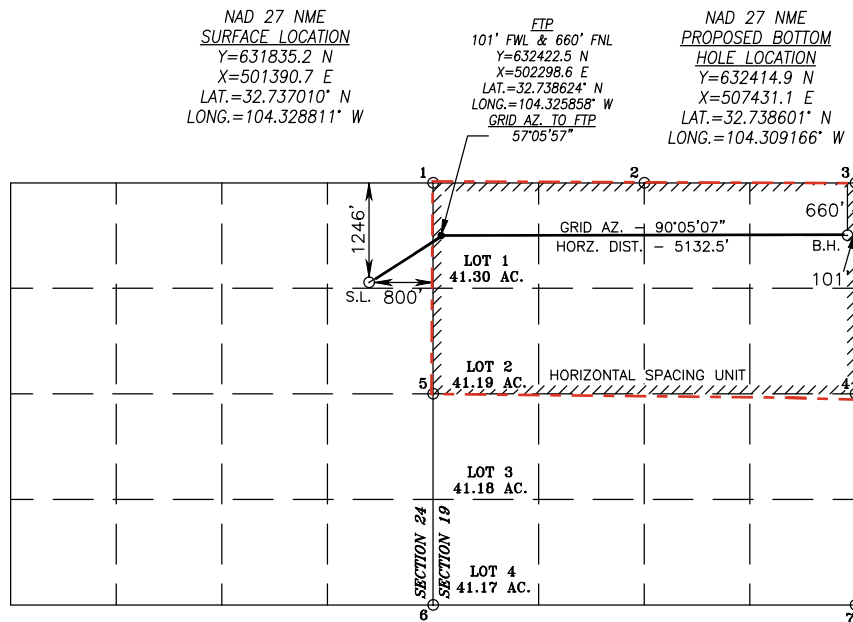
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	19	18-S	27-E		660 FNL	101 FEL	32.738601°N	104.309166°W	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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OPERATOR CERTIFICATIONS <i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i> <i>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i>		SURVEYOR CERTIFICATIONS <i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i>	
Signature	Date	 <i>Chad Harcrow</i> 6/11/25	
Printed Name	Certificate Number	Date of Survey	
Email Address	17777	JUNE 4, 2025	
		W.O.#25-623	DRAWN BY: WN
		PAGE 1 OF 2	

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C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION		Revised July 9, 2024	
			Submittal Type:	<input type="checkbox"/> Initial Submittal
				<input type="checkbox"/> Amended Report
		<input type="checkbox"/> As Drilled		

WELL LOCATION INFORMATION

API Number 30-015-55898	Pool Code 3250	Pool Name ATOKA; GLORIETTA-YESO
Property Code 336440	Property Name THE AGGIE	Well Number 32H
OGRID No. 3080	Operator Name BURNETT OIL COMPANY INC.	Ground Level Elevation 3290.0'
Surface Owner: <input type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	24	18-S	26-E		1286 FNL	800 FEL	32.736900°N	104.328812°W	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	19	18-S	27-E		1981 FNL	101 FEL	32.734973°N	104.309211°W	EDDY

Dedicated Acres 320	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N) N	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County

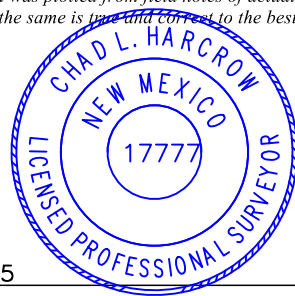
First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	19	18-S	27-E		1981 FNL	101 FWL	32.734996°N	104.325908°W	EDDY

Last Take Point (LTP)

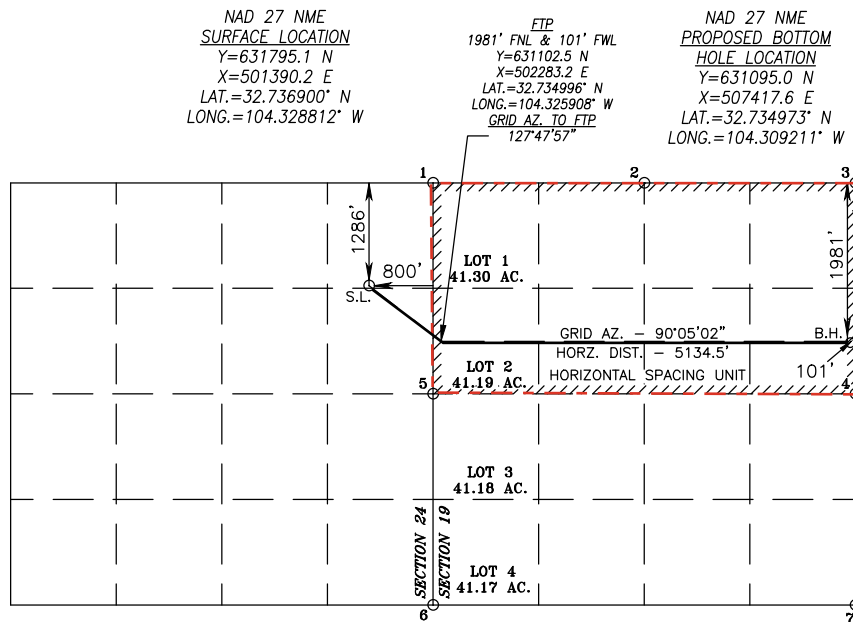
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	19	18-S	27-E		1981 FNL	101 FEL	32.734973°N	104.309211°W	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation: 3288.1'
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OPERATOR CERTIFICATIONS <i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i> <i>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i>		SURVEYOR CERTIFICATIONS <i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i>	
Signature	Date	 <i>Chad Harcrow</i> 6/11/25	
Printed Name	Certificate Number	Date of Survey	
Email Address	17777	JUNE 4, 2025	
		W.O.#25-622	DRAWN BY: WN
		PAGE 1 OF 2	

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7	Y=627794.9 N X=507485.0 E

The Aggie Unit (Case No. 25778) – Yeso Formation

Exhibit A-3

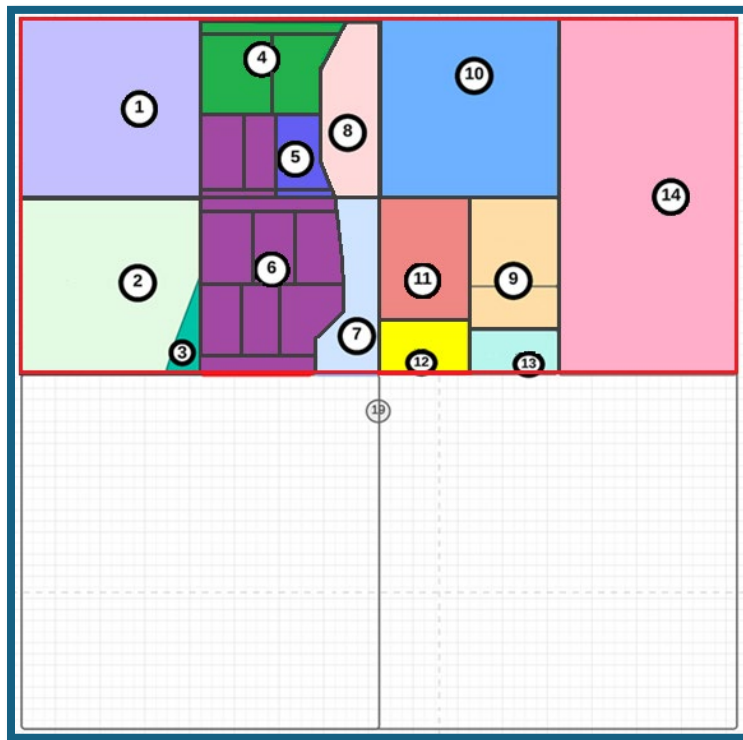
Plat of Tracts Tract Ownership nit Recapitulation Pooled Parties

SECTION PLAT AND RECAPULATION

Exhibit A-3

The Aggie 1H, 2H, 3H, 31H, 32H

Section 19, T18S-R27E – N/2



100% Fee Acres

TRACT	ACRES COMMITTED	UNIT RECAPULATION
1	40.75	12.68%
2	35.87	11.16%
3	4.78	1.49%
4	10.60	3.30%
5	5.00	1.56%
6	41.40	12.88%
7	9.00	2.80%
8	14.00	4.36%
9	15.00	4.67%
10	40.00	12.45%
11	13.33	4.15%
12	6.67	2.07%
13	5.00	1.56%
14	80.00	24.89%
Total:	321.40	100.00%

TRACT OWNERSHIP**Exhibit A-3**

OWNER	TRACT WI	TRACT NMA
Tract 1: NW/4 NW/4, Containing 40.75 acres, more or less		
Burnett Oil Company	0.93437500	38.07578125
Estate of Fern Crandella	0.01562500	0.63671875
Estate of Gilbert Mackey	0.05000000	2.03750000
Tract Total:	1.00000000	40.75000000
Tract 2: SW/4 NW/4, containing 35.87 acres, more or less		
Burnett Oil Company	0.41666667	14.94583345
Platform Energy III, LLC	0.16666667	5.9783335
Carolyn G. Ray, Unknown Heirs or Devisees	0.25000000	8.9675000
Shepherd Energy Partners	0.16666666	5.97833309
Tract Total:	1.00000000	35.87000000
Tract 3: SW/4 NW/4, containing 4.78 acres, more or less		
Hardwick Minerals, Inc	0.83333333	3.98333332
Wilber Hardwick Roberts, Unknown Heirs or Devisees	0.16666667	0.79666668
Tract Total:	1.00000000	4.78000000
Tract 4: FCFT 391, 391, containing 10.6 acres, more or less		
HTI Resources, Inc	1.00000000	10.60000000
Tract Total:	1.00000000	10.60000000
Tract 5: FCFT 392, containing 5 acres, more or less		
Burnett Oil Company	0.50000000	2.50000000
Petroleum Royalty Search, Inc.	0.50000000	2.50000000
Tract Total:	1.00000000	5.00000000
Tract 6: FCFT 393-400, containing 41.4 acres, more or less		
Burnett Oil Company	0.42500000	17.59500000
AEF IV JV, LP	0.07500000	3.10500000
Riley Exploration-Permian, LLC	0.50000000	20.70000000
Tract Total:	1.00000000	41.40000000
Tract 7: SE/2 NW/4 less FCFT, containing 9 acres, more or less		
Burnett Oil Company	1.00000000	9.00000000
Tract Total:	1.00000000	9.00000000
Tract 8: NE/4 NW/4 less FCFT, containing 14 acres, more or less		
Burnett Oil Company	0.85000000	11.90000000
AEF IV JV, LP	0.15000000	2.10000000
Tract Total:	1.00000000	14.00000000

Tract 9: N/2 SE/4 SW/4 NE/4, NE/4 SW/4 NE/4, containing 15 acres, more or less		
Burnett Oil Company	0.85000000	12.75000000
AEF IV JV, LP	0.15000000	2.25000000
<i>Tract Total:</i>	1.00000000	15.00000000
Tract 10: NW/4 NE/4, containing 40 acres, more or less		
Burnett Oil Company	0.80277777	32.11111080
AEF IV JV, LP	0.14166667	5.66666680
Fred M. Stewart, Jr., Unknown Heirs or Devisees	0.02777778	1.11111120
Heirs of Roger McConnell Harvey	0.02777778	1.11111120
<i>Tract Total:</i>	1.00000000	40.00000000
Tract 11: N 2/3 W/2 SW/4 NE/4, containing 13.3333 acres, more or less		
Burnett Oil Company	0.50000000	6.66666667
Estate of Beverlee Outland	0.50000000	6.66666667
<i>Tract Total:</i>	1.00000000	13.33333333
Tract 12: S 1/3 W/2 SW/4 NE/4, containing 6.6667 acres, more or less		
Burnett Oil Company	0.85000000	5.66666667
AEF IV JV, LP	0.15000000	1.00000000
<i>Tract Total:</i>	1.00000000	6.66666667
Tract 13: S/2 SE/4 SW/4 NE/4, containing 5 acres, more or less		
Ruth Snow, Unknown Heirs or Devisees	1.00000000	5.00000000
	1.00000000	5.00000000
Tract 14: E2 NE/4, containing 80 acres, more or less		
BAFIII GWDS, LLC	0.64476000	51.58080000
Davoil, Inc.	0.35524000	28.41920000
<i>Tract Total:</i>	1.00000000	80.00000000

UNIT SUMMARY / POOLED PARTIES**Exhibit A-3**

Total Committed to Unit: .85411034
 Total Seeking to Pool: .14588966

OWNER	Unit WI	Status
Burnett Oil Company	0.47047625	Committed
AEF IV JV, LP	0.04393798	Committed
Davoil Oil & Gas, Inc.	0.08842315	Committed
Platform Energy III, LLC	0.01860091	Committed
Riley Exploration-Permian, LLC	0.06440572	Committed
BAFIII GWDS, LLC	0.16048786	Committed
Petroleum Royalty Search, Inc.	0.00777847	Committed
*Shepherd Energy Partners LLC	0.01860091	*UMI
*Carolyn G. Ray, Unknown Heirs or Devises	0.02790137	*UMI
*Estate of Beverlee Outland	0.02074258	*UMI
*Estate of Fern Crandella	0.00198108	*UMI
*Estate of Gilbert Mackey	0.00633945	*UMI
*Fred M. Stewart, Jr., Unknown Heirs or Devises	0.00345709	*UMI
*Hardwick Minerals, Inc	0.01239369	*UMI
*Heirs of Roger McConnell Harvey	0.00345710	*UMI
*HTI Resources, Inc	0.03298071	*UMI
*Ruth Snow, Unknown Heirs or Devises	0.01555694	*UMI
*Wilber Hardwick Roberts, Unknown Heirs or Devises	0.00247874	*UMI
Unit Total:	1.00000000	

Wants to participate - Waiting on JOA

The Aggie Unit (Case No. 25778) – Yeso Formation

Exhibit A-4

Proposal Letter & AFE's

Exhibit A-4

October 23, 2025

Sent Via Certified Mail

Heirs of the Estate of Beverlee Outland
Attn: Amilee O'Shea
32072 Corte Carmela
Temecula, CA 92592

RE: **The Aggie 1H, 2H, 3H, 31H, 32H
N/2 of Section 19, T18S-R27E
Eddy County, New Mexico**

Dear Sir/Madam:

Burnett Oil Company offered to lease your minerals located in the N/2 of Section 19, T18S-R27E. Included you will find a copy of the original offer which is still an available option. As an alternative option, you may elect to participate with your interest in the drilling of the wells in the unit subject to a mutually agreed upon Joint Operating Agreement. Enclosed please find Burnett's well proposal letters along with the respective AFE's for your review.

As Operator, Burnett Oil Co., Inc. ("Burnett") hereby proposes to form a 320 acre, more or less, unit covering the N/2 of the above captioned Section 19 to drill and complete the following 1-mile horizontal Yeso wells (the "Subject Wells"):

- 1) THE AGGIE 1H – API: 30-015-55570
Surface Location: 1226' FNL, 800' FEL, Sec 24, T18S-R26E
Bottom Hole Location: 350' FEL, 101' FEL, Sec 19, T18S-R27E
Proposed Vertical Depth: 3,070'
Proposed Total Measured Depth: 9,009
- 2) THE AGGIE 2H – API: 30-015-55571
Surface Location: 1266' FNL, 800' FEL, Sec 24, T18S-R26E
Bottom Hole Location: 1321' FNL, 101' FEL, Sec 19, T18S-R27E
Proposed Vertical Depth: 3,120'
Proposed Total Measured Depth: 8,800
- 3) THE AGGIE 3H – API: 30-015-55572
Surface Location: 1306' FNL, 800' FEL, Sec 24, T18S-R26E
Bottom Hole Location: 2290' FNL, 101' FEL, Sec 19, T18S-R27E
Proposed Vertical Depth: 3,172'
Proposed Total Measured Depth: 9,153

- 4) THE AGGIE 31H – API: 30-015-55899
Surface Location: 1246' FNL, 800' FEL, Sec 24, T18S-R26E
Bottom Hole Location: 660' FNL, 101' FEL, Sec 19, T18S-R27E
Proposed Vertical Depth: 3,510'
Proposed Total Measured Depth: 9,770'
- 5) THE AGGIE 32H – API: 30-015-55898
Surface Location: 1286' FNL, 800' FEL, Sec 24, T18S-R26E
Bottom Hole Location: 1981' FNL, 101' FEL, Sec 29, T18S-R27E
Proposed Vertical Depth: 3,580'
Proposed Total Measured Depth: 9,365'

Burnett is proposing to drill the proposed wells under the terms of a 1989 AAPL Form of Operating Agreement ("JOA") which will be sent to you following this proposal with the following provisions:

- 100% / 300% / 300% non-consent penalty
- \$9,000 / \$900 drilling and producing monthly overhead rates
- Burnett Oil Co., Inc designated as Operator

The enclosed AFE's reflect the total estimated drilling and completion costs for each well. Please note that the AFE's are an estimate only and those electing to participate in the Subject Wells shall be responsible for their share of actual well costs, whether it is more or less than shown on the AFE's.

Please indicate your elections as to each of the Subject Well(s) in the spaces below and return an executed copy of this letter along with a signed copy of each AFE for each well you elect to participate in, to the undersigned within thirty (30) days of your receipt hereof. You should also include any well data requirements with your election.

If you do not wish to participate in the drilling and completion of any of the captioned wells, please contact us to discuss alternate arrangements for your interest.

Thank you for your attention to this matter. For questions pertaining to engineering please call Tyler Deans at (575) 677-2313, and for questions pertaining to land please call myself at (817) 583-8657 or by email at kpilgrim@burnettoil.com.

Sincerely,

Kristine Pilgrim
Landman

Participation: **.02074258 WI** (Subject to final title verification)

THE AGGIE 1H:

_____ The undersigned hereby elects to participate in The Aggie 1H well.
_____ The undersigned hereby elects to **NOT** to participate in The Aggie 1H well.

THE AGGIE 2H:

_____ The undersigned hereby elects to participate in The Aggie 2H well.
_____ The undersigned hereby elects to **NOT** to participate in The Aggie 2H well.

THE AGGIE 3H:

_____ The undersigned hereby elects to participate in The Aggie 3H well.
_____ The undersigned hereby elects to **NOT** to participate in The Aggie 3H well.

THE AGGIE 31H:

_____ The undersigned hereby elects to participate in The Aggie 31H well.
_____ The undersigned hereby elects to **NOT** to participate in The Aggie 17H well.

THE AGGIE 32H:

_____ The undersigned hereby elects to participate in The Aggie 32H well.
_____ The undersigned hereby elects to **NOT** to participate in The Aggie 19H well.

Should you elect to participate, please indicate your Well Insurance election below.
Should you elect to obtain individual coverage, please provide Burnett with a copy of your Certificate Insurance.

Well Control Insurance:

_____ We desire to be covered under Burnett Oil Co., Inc's Well Control Insurance and understand a pro-rata premium will be charged to us.

_____ We do **not** desire to be covered under Burnett Oil Co., Inc's Well Control Insurance and will provide a copy of our Certificate of Insurance evidencing said coverage.

Company: _____

By: _____

Title: _____

Date: _____

BURNETT OIL CO., INC.
AUTHORITY FOR EXPENDITURE - COST ESTIMATE

DATE: **7/10/2025**
 OPERATOR: **Burnett Oil Co., Inc.**
 COUNTY/STATE: **Eddy County, NM**
 PROSPECT/FIELD: **Penasco Draw**
 RECOMMENDATION: **Drill & complete a 1 mile horizontal Yeso well**

LEASE: **The Aggie**
 LOCATION:
SL: Unit A, 1226' FNL, 800' FEL, Sec 24, T18S, R26E
BHL: Unit A, 350' FNL, 101' FEL, Sec 19, T18S, R27E

WELL #: **1H**
 TD: **MD: 9,009'** **TVD: 3,070'**

AFE #: **2617**
 PROPERTY #:
 NM Prop Code:
 FORMATION: **Yeso - PDK**
 API #: **30-015-55570**

INTANGIBLE COSTS:						DRILL	COMPL.	TOTAL	
5830.10	5850.08	LOCATION & ROADWAY (RAT HOLE, ETC)				147,000	11,500	158,500	
5830.47	5850.47	PERMITTING, REGULATORY, & TITLE FEES				76,000	0	76,000	
5830.15		LOCATION & ROADWAY RESTORATION					0	0	
5830.23	5850.23	RIG MOVE-RIG UP, RIG DOWN				114,000	0	114,000	
5830.20	5850.21	CONTRACT RATE-FTG/TURNKEY					0	0	
5830.21	5850.21	CONTRACT RATE/DAYWORK	9	FEET @	PER FOOT	175,500	0	175,500	
	5850.20	COMPLETION, WORKOVER UNIT	7	DAYS @	PER DAY		70,000	70,000	
5830.26	5850.26	BITS AND STABILIZERS				33,500	5,000	38,500	
5830.22	5850.22	FUEL, LUBRICANTS				32,200	0	32,200	
5830.60	5850.60	TRUCKING AND TRANSPORTATION				10,500	25,000	35,500	
5830.30	5850.30	MUD, CHEMICALS, COMPLETION FLUIDS & CUTTINGS DISPOSAL				104,000	0	104,000	
5830.32	5850.32	WATER				65,000	195,000	260,000	
5830.50	5850.50	PRIMARY CEMENTING (Incl. Equip.)		No KO plug		61,000	100,000	161,000	
5830.50	5850.50	SQUEEZE CEMENTING						0	
5830.44		CORING AND CORE ANALYSIS						0	
5830.46		MUD LOGGING	7	DAYS @	PER DAY	14,000		14,000	
5830.42		DRILL STEM TESTING						0	
5830.40		OPEN HOLE LOGGING						0	
	5850.40	PERFORATING AND CASED HOLE LOGS					108,000	108,000	
5830.76	5850.76	CASING CREWS, TONGS, HANDLING TOOLS				20,000	15,000	35,000	
5830.24	5850.24	SURFACE EQUIPMENT RENTALS				93,100	164,100	257,200	
5830.29	5850.29	DOWNHOLE EQUIPMENT RENTALS				26,100	188,700	214,800	
5830.76	5850.76	MISCELLANEOUS LABOR				33,100	3,600	36,700	
	5850.10	ACIDIZING					0	0	
	5850.15	FRACTURING					1,615,000	1,615,000	
	5850.65	WELL TESTING (FLWBCK, BHP, ETC)					0	0	
	5850.78	CONTRACT LABOR						0	
5830.37		DIRECTIONAL DRILLING				126,100		126,100	
5830.27	5830.27	FISHING RENTAL AND SERVICES						0	
5830.71	5850.71	SUPERVISION	9	DAYS @	PER DAY	31,500	66,000	97,500	
5830.72	5830.72	OPERATING OVERHEAD				9,300		9,300	
5830.80	5850.80	OTHER / CONTINGENCIES	Drill	10.00%	Completion	8.00%	116,300	205,400	
5830.55		PLUGGING EXPENSE						0	
5830.84	5850.84	INSURANCE				3,300		3,300	
TOTAL DRILLING AND COMPLETION INTANGIBLE COSTS:						\$1,291,500	\$2,772,300	4,063,800	
TANGIBLE COSTS:									
840.10		CASING, DRIVE / CONDUCTOR	90	20"	included in Location Cost			0	
840.10		CASING, SURFACE	1,300	9-5/8"	36# J-55 LT&C	35,300		35,300	
840.15		CASING, PROTECTION/INTERMED	-			0		0	
860.10		CASING, PROD, PACKER COMPLETION	8,983	7" x 5-1/2"	26# & 17# P-110		209,100	209,100	
860.15		TUBING	3,200	2-7/8"	6.5# J-55		18,800	18,800	
840.20		WELL HEAD TO CASING POINT				55,000		55,000	
860.20		CHRISTMAS TREE ASSEMBLY - COMPLETION					25,000	25,000	
TOTAL DRILLING AND COMPLETION TANGIBLE COSTS:						\$90,300	\$252,900	\$343,200	
TOTAL DRILLING AND COMPLETION COSTS:						\$1,381,800	\$3,025,200	\$4,407,000	
LEASE EQUIPMENT COSTS:									
870.20		TANKS, HEATERS, TREATING FACILITIES					0	0	
870.22		SEPARATOR & HEATER TREATER					0	0	
870.23		COMPRESSOR & DEHYDRATOR					0	0	
870.53		FLOW LINE AND INSTALLATION					10,000	10,000	
870.25		PERM. IMPROVEMENTS (GATES, FENCES, ETC.)					0	0	
870.13		RODS	5000	3/4", 7/8" & 1"	Grade D	\$ -	0	0	
870.15		SUBSURFACE PRODUCTION EQUIPMENT					0	0	
870.10		PUMPING (SURFACE) UNIT & EQUIP					0	0	
870.11		PUMP BASE & TIE DOWNS					0	0	
870.14		MISCELLANEOUS VALVES, FITTINGS, SAFETY EQUIPMENT					5,000	5,000	
870.17		INSTALLATION COSTS					0	0	
870.70		SUPERVISION						0	
		OTHER				5.00%	800	800	
TOTAL LEASE EQUIPMENT COSTS:						\$0	\$15,800	\$15,800	
						0		0	
TOTAL LEASEHOLD COSTS:						\$0	\$0	\$0	
						\$1,381,800	\$3,041,000	\$4,422,800	
						GRT 8.2500%	\$114,000	\$250,900	\$364,900
TOTAL WELL COST:						\$4,787,700	\$1,495,800	\$3,291,900	\$4,787,700
TOTAL DRY HOLE COST:						\$1,495,800			
						PREPARED BY: TD			

APPROVED BY BURNETT OIL CO., INC.

APPROVED-

SIGNATURE: _____
 KEITH CORBETT, PRESIDENT

COMPANY: _____

DATE: _____

NAME: _____

TITLE: _____

DATE: _____

BURNETT OIL CO., INC.
AUTHORITY FOR EXPENDITURE - COST ESTIMATE

DATE: **7/10/2025**
 OPERATOR: **Burnett Oil Co., Inc.**
 COUNTY/STATE: **Eddy County, NM**
 PROSPECT/FIELD: **Penasco Draw**
 RECOMMENDATION: **Drill & complete a 1 mile horizontal Yeso well**

LEASE: **The Aggie**
 LOCATION: **SL: Unit A, 1266' FNL, 800' FEL, Sec 24, T18S, R26E**
BHL: Unit H, 1321' FNL, 101' FEL, Sec 19, T18S, R27E

WELL #: **2H**
 TD: **MD: 8,800'** **TVD: 3,120'**

AFE #: **2622**
 PROPERTY #:
 NM Prop Code:
 FORMATION: **Yeso - UBB**
 API #: **30-015-55571**

INTANGIBLE COSTS:						DRILL	COMPL.	TOTAL
5830.10	5850.08	LOCATION & ROADWAY (RAT HOLE, ETC)				147,000	11,500	158,500
5830.47	5850.47	PERMITTING, REGULATORY, & TITLE FEES				76,000	0	76,000
5830.15		LOCATION & ROADWAY RESTORATION					0	0
5830.23	5850.23	RIG MOVE-RIG UP, RIG DOWN				114,000	0	114,000
5830.20	5850.21	CONTRACT RATE-FTG/TURNKEY					0	0
5830.21	5850.21	CONTRACT RATE/DAYWORK	9	FEET @	PER FOOT	175,500	0	175,500
	5850.20	COMPLETION, WORKOVER UNIT	7	DAYS @	PER DAY		70,000	70,000
5830.26	5850.26	BITS AND STABILIZERS				33,500	5,000	38,500
5830.22	5850.22	FUEL, LUBRICANTS				32,200	0	32,200
5830.60	5850.60	TRUCKING AND TRANSPORTATION				10,500	25,000	35,500
5830.30	5850.30	MUD, CHEMICALS, COMPLETION FLUIDS & CUTTINGS DISPOSAL				104,000	0	104,000
5830.32	5850.32	WATER				65,000	195,000	260,000
5830.50	5850.50	PRIMARY CEMENTING (Incl. Equip.) No KO plug				61,000	100,000	161,000
5830.50	5850.50	SQUEEZE CEMENTING						0
5830.44		CORING AND CORE ANALYSIS						0
5830.46		MUD LOGGING	7	DAYS @	PER DAY	14,000		14,000
5830.42		DRILL STEM TESTING						0
5830.40		OPEN HOLE LOGGING						0
	5850.40	PERFORATING AND CASSED HOLE LOGS					108,000	108,000
5830.76	5850.76	CASING CREWS, TONGS, HANDLING TOOLS				20,000	15,000	35,000
5830.24	5850.24	SURFACE EQUIPMENT RENTALS				93,100	164,100	257,200
5830.29	5850.29	DOWNHOLE EQUIPMENT RENTALS				26,100	188,700	214,800
5830.76	5850.76	MISCELLANEOUS LABOR				33,100	3,600	36,700
	5850.10	ACIDIZING					0	0
	5850.15	FRACTURING					1,615,000	1,615,000
	5850.65	WELL TESTING (FLWBCK, BHP, ETC)					0	0
	5850.78	CONTRACT LABOR						0
5830.37		DIRECTIONAL DRILLING				126,100		126,100
5830.27	5830.27	FISHING RENTAL AND SERVICES						0
5830.71	5850.71	SUPERVISION	9	DAYS @	PER DAY	31,500	66,000	97,500
5830.72	5830.72	OPERATING OVERHEAD				9,300		9,300
5830.80	5850.80	OTHER / CONTINGENCIES	Drill	10.00%	Completion	8.00%	116,300	205,400
5830.55		PLUGGING EXPENSE						0
5830.84	5850.84	INSURANCE				3,300		3,300
TOTAL DRILLING AND COMPLETION INTANGIBLE COSTS:						\$1,291,500	\$2,772,300	4,063,800
TANGIBLE COSTS:								
840.10		CASING, DRIVE / CONDUCTOR	90	SIZE, "OD	WEIGHT / GRADE			0
840.10		CASING, SURFACE	1,300	20"	included in Location Cost	35,300		35,300
840.15		CASING, PROTECTION/INTERMED	-	9-5/8"	36# J-55 LT&C	0		0
860.10		CASING, PROD, PACKER COMPLETION	8,983	7" x 5-1/2"	26# & 17# P-110		209,100	209,100
860.15		TUBING	3,200	2-7/8"	6.5# J-55		18,800	18,800
840.20		WELL HEAD TO CASING POINT				55,000		55,000
860.20		CHRISTMAS TREE ASSEMBLY - COMPLETION					25,000	25,000
TOTAL DRILLING AND COMPLETION TANGIBLE COSTS:						\$90,300	\$252,900	\$343,200
TOTAL DRILLING AND COMPLETION COSTS:						\$1,381,800	\$3,025,200	\$4,407,000
LEASE EQUIPMENT COSTS:								
870.20		TANKS, HEATERS, TREATING FACILITIES					0	0
870.22		SEPARATOR & HEATER TREATER					0	0
870.23		COMPRESSOR & DEHYDRATOR					0	0
870.53		FLOW LINE AND INSTALLATION					10,000	10,000
870.25		PERM. IMPROVEMENTS (GATES, FENCES, ETC.)					0	0
870.13		RODS	5000	3/4", 7/8" & 1"	Grade D \$ -		0	0
870.15		SUBSURFACE PRODUCTION EQUIPMENT					0	0
870.10		PUMPING (SURFACE) UNIT & EQUIP					0	0
870.11		PUMP BASE & TIE DOWNS					0	0
870.14		MISCELLANEOUS VALVES, FITTINGS, SAFETY EQUIPMENT					5,000	5,000
870.17		INSTALLATION COSTS					0	0
870.70		SUPERVISION						0
		OTHER				5.00%	800	800
TOTAL LEASE EQUIPMENT COSTS:						\$0	\$15,800	\$15,800
						0		0
TOTAL LEASEHOLD COSTS:						\$0	\$0	\$0
						\$1,381,800	\$3,041,000	\$4,422,800
						\$114,000	\$250,900	\$364,900
TOTAL WELL COST:						\$1,495,800	\$3,291,900	\$4,787,700
TOTAL DRY HOLE COST:						\$1,495,800		
GRT 8.2500%								
PREPARED BY: TD								

APPROVED BY BURNETT OIL CO., INC.

APPROVED-

SIGNATURE: _____
KEITH CORBETT, PRESIDENT

COMPANY: _____

DATE: _____

NAME: _____

TITLE: _____

DATE: _____

DATE:	7/10/2025	LEASE: The Aggie	WELL #: 3H	A/E #: 2618
OPERATOR:	Burnett Oil Co., Inc.	LOCATION:		PROPERTY #:
COUNTY/STATE:	Eddy County, NM	SL: Unit A, 1306' FNL, 800' FEL, Sec 24, T18S, R26E		NM Prop Code:
PROSPECT/FIELD:	Penasco Draw	BHL: Unit H, 2290' FNL, 101' FEL, Sec 19, T18S, R27E		FORMATION: Yeso - PDK
RECOMMENDATION:	Drill & complete a 1 mile horizontal Yeso well		TD: MD: 9,153'	TVD: 3,172'
				API #: 30-015-55572

<p>APPROVED BY BURNETT OIL CO., INC.</p> <p>SIGNATURE: _____</p> <p style="margin-left: 40px;">KEITH CORBETT, PRESIDENT</p> <p>DATE: _____</p>	<p>APPROVED- _____</p> <p>COMPANY: _____</p> <p>NAME: _____</p> <p>TITLE: _____</p> <p>DATE: _____</p>
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BURNETT OIL CO., INC.
AUTHORITY FOR EXPENDITURE - COST ESTIMATE

DATE: 11/19/2024	LEASE: The Aggie	WELL #: 31H	AFE #: 2623
OPERATOR: Burnett Oil Co., Inc.	LOCATION:		PROPERTY #:
COUNTY/STATE: Eddy County, NM	SL: Unit A, 1246' FNL, 800' FEL, Sec 24, T18S, R26E		NM Prop Code:
PROSPECT/FIELD: Penasco Draw	BHL: Unit A, 660' FNL, 101' FEL, Sec 19, T18S, R27E		FORMATION: Yeso - UBB
RECOMMENDATION: Drill & complete a 1 mile horizontal Yeso well	TD: MD: 9,284.5'	TVD: 3,510'	API #: 30-015-55899

INTANGIBLE COSTS:						DRILL	COMPL.	TOTAL
5830.10	5850.08	LOCATION & ROADWAY (RAT HOLE, ETC)				147,000	11,500	158,500
5830.47	5850.47	PERMITTING, REGULATORY, & TITLE FEES				76,000	0	76,000
5830.15		LOCATION & ROADWAY RESTORATION					0	0
5830.23	5850.23	RIG MOVE-RIG UP, RIG DOWN				114,000	0	114,000
5830.20	5850.21	CONTRACT RATE-FTG/TURKEY		FEET @	PER FOOT		0	0
5830.21	5850.21	CONTRACT RATE/DAYWORK	9	DAYS @	\$19,500 PER DAY	175,500	0	175,500
	5850.20	COMPLETION, WORKOVER UNIT	7	DAYS @	\$10,000 PER DAY		70,000	70,000
5830.26	5850.26	BITS AND STABILIZERS				33,500	5,000	38,500
5830.22	5850.22	FUEL, LUBRICANTS				32,200	0	32,200
5830.60	5850.60	TRUCKING AND TRANSPORTATION				10,500	25,000	35,500
5830.30	5850.30	MUD, CHEMICALS, COMPLETION FLUIDS & CUTTINGS DISPOSAL				104,000	0	104,000
5830.32	5850.32	WATER				65,000	195,000	260,000
5830.50	5850.50	PRIMARY CEMENTING (Incl. Equip.)		No KO plug		61,000	100,000	161,000
5830.50	5850.50	SQUEEZE CEMENTING						0
5830.44		CORING AND CORE ANALYSIS						0
5830.46		MUD LOGGING	7	DAYS @	\$2,000 PER DAY	14,000		14,000
5830.42		DRILL STEM TESTING						0
5830.40		OPEN HOLE LOGGING						0
	5850.40	PERFORATING AND CASSED HOLE LOGS					108,000	108,000
5830.76	5850.76	CASING CREWS, TONGS, HANDLING TOOLS				20,000	15,000	35,000
5830.24	5850.24	SURFACE EQUIPMENT RENTALS				93,100	164,100	257,200
5830.29	5850.29	DOWNHOLE EQUIPMENT RENTALS				26,100	188,700	214,800
5830.76	5850.76	MISCELLANEOUS LABOR				33,100	3,600	36,700
	5850.10	ACIDIZING					0	0
	5850.15	FRACTURING					1,615,000	1,615,000
	5850.65	WELL TESTING (FLWBCK, BHP, ETC)					0	0
	5850.78	CONTRACT LABOR						0
5830.37		DIRECTIONAL DRILLING				126,100		126,100
5830.27	5830.27	FISHING RENTAL AND SERVICES						0
5830.71	5850.71	SUPERVISION	9	DAYS @	\$3,500 PER DAY	31,500	66,000	97,500
5830.72	5830.72	OPERATING OVERHEAD				9,300		9,300
5830.80	5850.80	OTHER / CONTINGENCIES	Drill	10.00%	Completion	8.00%	116,300	205,400
5830.55		PLUGGING EXPENSE						0
5830.84	5850.84	INSURANCE				3,300		3,300
TOTAL DRILLING AND COMPLETION INTANGIBLE COSTS:						\$1,291,500	\$2,772,300	4,063,800
TANGIBLE COSTS:								
840.10		CASING, DRIVE / CONDUCTOR	90	20"	included in Location Cost			0
840.10		CASING, SURFACE	1,300	9-5/8"	36# J-55 LT&C	35,300		35,300
840.15		CASING, PROTECTION/INTERMED	-			0		0
860.10		CASING, PROD, PACKER COMPLETION	8,983	7" x 5-1/2"	26# & 17# P-110		209,100	209,100
860.15		TUBING	3,200	2-7/8"	6.5# J-55		18,800	18,800
840.20		WELL HEAD TO CASING POINT				55,000		55,000
860.20		CHRISTMAS TREE ASSEMBLY - COMPLETION					25,000	25,000
TOTAL DRILLING AND COMPLETION TANGIBLE COSTS:						\$90,300	\$252,900	\$343,200
TOTAL DRILLING AND COMPLETION COSTS:						\$1,381,800	\$3,025,200	\$4,407,000
LEASE EQUIPMENT COSTS:								
870.20		TANKS, HEATERS, TREATING FACILITIES					0	0
870.22		SEPARATOR & HEATER TREATER					0	0
870.23		COMPRESSOR & DEHYDRATOR					0	0
870.53		FLOW LINE AND INSTALLATION					10,000	10,000
870.25		PERM. IMPROVEMENTS (GATES, FENCES, ETC.)					0	0
870.13		RODS	5000	3/4", 7/8" & 1"	Grade D \$ -		0	0
870.15		SUBSURFACE PRODUCTION EQUIPMENT					0	0
870.10		PUMPING (SURFACE) UNIT & EQUIP					0	0
870.11		PUMP BASE & TIE DOWNS					0	0
870.14		MISCELLANEOUS VALVES, FITTINGS, SAFETY EQUIPMENT					5,000	5,000
870.17		INSTALLATION COSTS					0	0
870.70		SUPERVISION						0
		OTHER			5.00%		800	800
TOTAL LEASE EQUIPMENT COSTS:						\$0	\$15,800	\$15,800
						0		0
TOTAL LEASEHOLD COSTS:						\$0	\$0	\$0
						\$1,381,800	\$3,041,000	\$4,422,800
						\$114,000	\$250,900	\$364,900
						\$1,495,800	\$3,291,900	\$4,787,700
TOTAL WELL COST: \$4,787,700								
TOTAL DRY HOLE COST: \$1,495,800								
PREPARED BY: TD								

APPROVED BY BURNETT OIL CO., INC.

APPROVED-

SIGNATURE: _____
KEITH CORBETT, PRESIDENT

COMPANY: _____

DATE: _____

NAME: _____

TITLE: _____

DATE: _____

BURNETT OIL CO., INC.
AUTHORITY FOR EXPENDITURE - COST ESTIMATE

DATE: **7/16/2025** LEASE: **The Aggie** WELL #: **32H** AFE #: **2619**
 OPERATOR: **Burnett Oil Co., Inc.** LOCATION: SL: **Unit A, 1286' FNL, 800' FEL, Sec 24, T18S, R26E** PROPERTY #:
 COUNTY/STATE: **Eddy County, NM** BHL: **Unit H, 1981' FNL, 101' FEL, Sec 19, T18S, R27E** NM Prop Code:
 PROSPECT/FIELD: **Penasco Draw** TD: **MD: 9,365'** TVD: **3,580'** FORMATION: **Yeso - PDK**
 RECOMMENDATION: **Drill & complete a 1 mile horizontal Yeso well** API #: **30-015-55898**

INTANGIBLE COSTS:						DRILL	COMPL.	TOTAL	
5830.10	5850.08	LOCATION & ROADWAY (RAT HOLE, ETC)				147,000	11,500	158,500	
5830.47	5850.47	PERMITTING, REGULATORY, & TITLE FEES				76,000	0	76,000	
5830.15		LOCATION & ROADWAY RESTORATION					0	0	
5830.23	5850.23	RIG MOVE-RIG UP, RIG DOWN				114,000	0	114,000	
5830.20	5850.21	CONTRACT RATE-FTG/TURNKEY					0	0	
5830.21	5850.21	CONTRACT RATE/DAYWORK	9	FEET @	PER FOOT	175,500	0	175,500	
	5850.20	COMPLETION, WORKOVER UNIT	7	DAYS @	PER DAY		70,000	70,000	
5830.26	5850.26	BITS AND STABILIZERS				33,500	5,000	38,500	
5830.22	5850.22	FUEL, LUBRICANTS				32,200	0	32,200	
5830.60	5850.60	TRUCKING AND TRANSPORTATION				10,500	25,000	35,500	
5830.30	5850.30	MUD, CHEMICALS, COMPLETION FLUIDS & CUTTINGS DISPOSAL				104,000	0	104,000	
5830.32	5850.32	WATER				65,000	195,000	260,000	
5830.50	5850.50	PRIMARY CEMENTING (Incl. Equip.)	No KO plug			61,000	100,000	161,000	
5830.50	5850.50	SQUEEZE CEMENTING						0	
5830.44		CORING AND CORE ANALYSIS						0	
5830.46		MUD LOGGING	7	DAYS @	PER DAY	14,000		14,000	
5830.42		DRILL STEM TESTING						0	
5830.40		OPEN HOLE LOGGING						0	
	5850.40	PERFORATING AND CASED HOLE LOGS					108,000	108,000	
5830.76	5850.76	CASING CREWS, TONGS, HANDLING TOOLS				20,000	15,000	35,000	
5830.24	5850.24	SURFACE EQUIPMENT RENTALS				93,100	164,100	257,200	
5830.29	5850.29	DOWNHOLE EQUIPMENT RENTALS				26,100	188,700	214,800	
5830.76	5850.76	MISCELLANEOUS LABOR				33,100	3,600	36,700	
	5850.10	ACIDIZING					0	0	
	5850.15	FRACTURING					1,615,000	1,615,000	
	5850.65	WELL TESTING (FLWBCK, BHP, ETC)					0	0	
	5850.78	CONTRACT LABOR						0	
5830.37		DIRECTIONAL DRILLING				126,100		126,100	
5830.27	5830.27	FISHING RENTAL AND SERVICES						0	
5830.71	5850.71	SUPERVISION	9	DAYS @	PER DAY	31,500	66,000	97,500	
5830.72	5830.72	OPERATING OVERHEAD				9,300		9,300	
5830.80	5850.80	OTHER / CONTINGENCIES	Drill	10.00%	Completion	8.00%	116,300	205,400	
5830.55		PLUGGING EXPENSE						0	
5830.84	5850.84	INSURANCE				3,300		3,300	
TOTAL DRILLING AND COMPLETION INTANGIBLE COSTS:						\$1,291,500	\$2,772,300	4,063,800	
TANGIBLE COSTS:									
840.10		CASING, DRIVE / CONDUCTOR	90	SIZE, "OD	WEIGHT / GRADE			0	
840.10		CASING, SURFACE	1,300	20"	included in Location Cost	35,300		35,300	
840.15		CASING, PROTECTION/INTERMED	-	9-5/8"	36# J-55 LT&C	0		0	
860.10		CASING, PROD, PACKER COMPLETION	8,983	7" x 5-1/2"	26# & 17# P-110		209,100	209,100	
860.15		TUBING	3,200	2-7/8"	6.5# J-55		18,800	18,800	
840.20		WELL HEAD TO CASING POINT				55,000		55,000	
860.20		CHRISTMAS TREE ASSEMBLY - COMPLETION					25,000	25,000	
TOTAL DRILLING AND COMPLETION TANGIBLE COSTS:						\$90,300	\$252,900	\$343,200	
TOTAL DRILLING AND COMPLETION COSTS:						\$1,381,800	\$3,025,200	\$4,407,000	
LEASE EQUIPMENT COSTS:									
870.20		TANKS, HEATERS, TREATING FACILITIES					0	0	
870.22		SEPARATOR & HEATER TREATER					0	0	
870.23		COMPRESSOR & DEHYDRATOR					0	0	
870.53		FLOW LINE AND INSTALLATION					10,000	10,000	
870.25		PERM. IMPROVEMENTS (GATES, FENCES, ETC.)					0	0	
870.13		RODS	5000	3/4", 7/8" & 1"	Grade D	\$ -	0	0	
870.15		SUBSURFACE PRODUCTION EQUIPMENT					0	0	
870.10		PUMPING (SURFACE) UNIT & EQUIP					0	0	
870.11		PUMP BASE & TIE DOWNS					0	0	
870.14		MISCELLANEOUS VALVES, FITTINGS, SAFETY EQUIPMENT					5,000	5,000	
870.17		INSTALLATION COSTS					0	0	
870.70		SUPERVISION						0	
		OTHER				5.00%	800	800	
TOTAL LEASE EQUIPMENT COSTS:						\$0	\$15,800	\$15,800	
						0		0	
TOTAL LEASEHOLD COSTS:						\$0	\$0	\$0	
						\$1,381,800	\$3,041,000	\$4,422,800	
						GRT 8.2500%	\$114,000	\$250,900	\$364,900
TOTAL WELL COST:						\$4,787,700	\$1,495,800	\$3,291,900	\$4,787,700
TOTAL DRY HOLE COST:						\$1,495,800			
						PREPARED BY: TD			

APPROVED BY BURNETT OIL CO., INC.

APPROVED-

SIGNATURE: _____
 KEITH CORBETT, PRESIDENT

COMPANY: _____

DATE: _____

NAME: _____

TITLE: _____

DATE: _____

The Aggie Unit (Case No. 25778) – Yeso Formation

Exhibit A-5

Detailed Summary of Chronology of Contacts

SUMMARY OF CHRONOLOGY CONTACT**Exhibit A-5**

Name	Address	Notes
Beverlee Outland, deceased Unknown Heirs or Devisees	Possible Heir: Amilee O'Shea 32072 Corte Carmela Temecula, CA 92592-4306	2024 Title shows Beverlee Outland died 10/17/2014 in CA , her husband Donald Outland died 4/4/2001 in Montana. Death certificate of Donald shows Amilee O'Shea as daughter. No probate located in Montana or California to verify heir. Last recorded document from Beverlee was in 2001, no filings of record since in Eddy County. 8/14/25: Located possible Daughter, Amilee O'Shea through LinkedIn and messaged her. No good number located. No response. 8/15/25: Mailed lease offer USPS 9589 0710 5270 1530 9891 69 8/26/25: Delivery confirmed - signed green card returned 10/23/25: Mailed proposals USPS 9589 0710 5270 2722 8593 38 10/31/25: Delivery confirmed - signed green card returned <u>*No response. *Unlocatable</u>
Fern Crandella, deceased Unknown Heirs or Devisees		1/5/24 - 4/10/24: Hired brokers to rework ownership reports and locate heirs. Fern died in 1981 in Fort Nelson, Canada. Multiple searches have been conducted by brokers and Burnett and we are unable to locate a probate or any heirs of record. <u>*Previously Pooled.*Unlocatable.</u>
Estate of Gilbert Mackey Lorraine Mackey	P.O. Box 548 Millet AB T0C1Z0	Initial 2024 title shows Gilbert Mackey died 12/2/2012 in Wetaskiwin, AB, Canada with no probate of record. In 2014 Lorraine Mackey executed an OGL as executrix of the Estate of Gilbert Mackey. 4/9/24: Mailed Lease offer to Lorraine via FedEx 7758 8538 4422 - Delivered - No Response. 6/20/24: Additional research shows possible heirs are Lorraine, Coral, Crystal, and Tasha Mackey. All are located in Canada. 8/20/24: Researched to find addresses for Mackey Heirs, yielded no results. 8/15/24: Found Corals email through google search. 8/22/24: Emailed Coral, she requested to send offers to her email and she will distribute. 8/29/24: Emailed offers to Coral. <u>*Previously Pooled *No response to Offers or Email</u>
Fred M. Stewart, Jr. Unknown Heirs or Devisees		10/16/24: Title shows Fred is an heir of Evelyn B. Samways, deceased. Fred died 6/11/2007 in California. 1/9/25: Conducted search on Superior Court of CA. No probate or heirs of record. 1/9/25: Located online obituary showing possible heirs are Pat Sullivan and Chuck Stewart. Unable to locate whereabouts of Pat or Chuck or confirm as heirs. 8/11/25: No filings of record located in Eddy County, NM. <u>*Unlocatable*</u>

Hardwick Minerals, Inc	1624 St. Andrews Clovis, NM 88101	6/3/25: Mailed lease offer USPS 9589 0710 5270 1530 5847 53 6/4/25: Email from Seth Burt, manager inquiring on ownership. Responded with information. 6/9/25: Correspondence with Seth Burt that they would like to sell the minerals 6/10/25: Discussion over title discrepancy. 8/7/25: Correspondence on title update and official offer to purchase minerals. 8/11/25: Correspondence from Hardwicks that he is no longer handling the interest, connected us with the person taking over and emailed all the information. 8/27/25: Followed up with new manager - no response 10/23/25: Mailed proposals USPS 9589 0710 5270 2722 8593 21 10/31/25: Confirmed delivery, green card returned <u>*No response to Offers or Emails</u>
Roger McConnell Harvey Unknown Heirs or Devisees		Roger was the second spouse of Helen L. Harvey, who died in 1999. Together, Helen and Roger executed an OGL in 1990. Roger died 2/4/2013 in CA. Search with the Superior Court of CA yielded no probate or heirs of record. No additional filings from Roger in Eddy County since 1990. <u>*Unlocatable*</u>
HTI Resources, Inc	P.O. Box 10690 Savannah, GA 31412	10/7/24: Mailed offer to lease and proposal letter USPS 9589 0710 5270 1528 7154 28 10/15/24: Delivery confirmed, signed green card returned 1/9/25: Email from President, asking if still interested in leasing. 1/9/25: Emailed Mr. Edwards back that we would still like to lease - No response. 8/11/25: Emailed updated Proposals to HTI 8/27/25: Mailed Proposal USPS 9589 0710 5270 1530 9892 51 9/2/25: Tim Edwards, president, Sent counter offer 9/9/25: Delivery confirmed - signed green card returned 9/15/25: Burnett Sent counter offer 11/5/25: Emailed Mr. Edwards following up on election 11/18/25: Email from Mr. Edwards on further negotiations. Replied with numbers and timeline 11/18/25: Burnett replied restating numbers and election timeline. 11/21/25: HTI has decided to lease. Waiting on execution of lease. <u>*No response</u>
Carolyn G. Ray, Deceased Unknown Heirs or Devisees		Carolyn G. Ray was the surviving spouse of John Allen Ray who died 3/27/1987 with no probate or filings of record. Last recorded document in Eddy County from Carolyn was in 2000. Carolyn G. Ray died in 2005 with no probate or heirs of record. Research shows she had no children and her only sister predeceased her. No Probate or heirs of record. <u>*Unlocatable*</u>

Petroleum Royalty Search, Inc.	PO Box 11210 Midland, TX 79702	10/7/24: Mailed offer and proposal 9589 0710 5270 1528 7154 35 - Confirmed delivery 11/4/24: Email from manager, Lisa Shahbaz asking for additional information - Sent 12/19/24: Email Correspondence 8/11/25: Emailed follow up lease offer with updated terms. No response. 8/27/25: Mailed proposal USPS 9589 0710 5270 1530 9892 44 - Confirmed delivery 9/3/25: USPS "Available for Pickup" 9/25/25: Unclaimed, returned to sender 10/27/25: Reached out again via email to extend offer – responded that he might participate. 11/3/25: Emailed following up on election 11/5/25: Email from manager stating that he will participate and will send the JOA ASAP 11/18/25: Emailed to follow up on status of JOA - manager responded that she will look into it 11/19/25: Email from manager stating that Mr. Rodgers (owner) is getting the JOA signed
Riley Permian		8/27/25: Mailed Proposal USPS 9589 0710 5270 1530 9892 99 8/29/25: Delivered 9/9/25: Email from Riley requesting the JOA – Replied with email of the JOA 9/9/25: Email the JOA to Riley 10/31/25: Followed up with Riley on JOA status 10/31/25: Communication via email that Riley will circle back next week 11/18/25: Followed up with Riley on the status of JOA 11/18/25: Email from Riley stating that it is circulating
Ruth Snow, Deceased Unknown Heirs or Devisees		1977 AoH states that Estelle Snow died 8/27/1973 and that she was survived only by one sister, Ruth Snow. Ruth died 12/22/1992 in San Diego, CA with no further filings in Eddy County. Reached out to the Register of Actions in San Diego Superior Court and conducted a phone search with clerk, which showed no probates of record for either Estelle/Mary Snow or Ruth Snow. <u>*Unlocatable*</u>
Wilber Hardwick Roberts, Deceased, Unknown Heirs or Devisees		Wilber Hardwick Roberts died 2/1/1989 with no probate or filings of record. Research shows Eugene J. Roberts (son) as last living heir. Online obituary shows that Eugene died 11/3/1997 in Wyoming with no mention of family. Conducted additional research using Hardwicks military records, still unable to locate any heirs of record. There is no history of Wilber Hardwick filing any documents in Eddy County. No probate or heirs of record in Wyoming. <u>*Unlocatable*</u>
Shepherd Energy Partners	P.O. Box 2762 Monument, CO 80132	Ownership was originally under the Heirs of Joseph P Sexton. 10/7/25: Mailed Offer to the Heirs of Joseph P Sexton vis USPS 9589 0710 5270 0156 1975 21 1/21/25: Confirmed delivery - green card returned 8/7/25: Email from Shepherd Energy stating they are purchasing the minerals from the living heirs and planning to participate once the title curative is completed. Requested JOA and proposal. 8/7/25 - 10/23/25: Multiple communications on title and forwarding final deeds 8/12/25: Mailed proposal letter/AFE/ and JOA 10/23/25: Email from Shepherd that they are reviewing the JOA 11/5/25: Emailed to follow up on status of JOA – responded that they will return it ASAP 11/10/25: Planned on meeting at the office on 11/15 to finalize and sign JOA but it got cancelled 11/18/25: Email from Shepherd that it will be returned tomorrow

The Aggie Unit (Case No. 25778) – Yeso Formation

Exhibit A-6

Owner Status and Notice Methods

Line	Owner	Status	Status Type
1	Burnett Oil Company	Committed	Applicant/JOA
2	AEF IV JV, LP	Committed	Signed JOA
3	Davol Oil & Gas, Inc.	Committed	Signed JOA
4	Platform Energy III, LLC	Committed	Signed JOA
5	Riley Exploration-Permian, LLC	Committed	Signed JOA
6	BAFIII GWDS, LLC	Committed	Signed JOA
7	Petroleum Royalty Search, Inc.	Committed	Signed JOA

Line	Owner	Status	Date Sent	Method	USPS Tracking	Address	Delivery Date	Exhibit	Notes
1	Shepherd Energy Partners LLC	Uncommitted	11/12/25	USPS Certified Mail	70212720000201545976	P.O. Box 2762 Monument, CO 80132	11/18/25	Exhibit D-1 Certified Mail Returns	
2	Estate of Beverlee Outland, deceased Amile O'Shea	Uncommitted	11/12/25	USPS Certified Mail	70203160000052246116	32072 Corte Carmela Temecula, CA 92592-4306	Notice Left (No Authorized Recipient Available)	Exhibit D-1 Certified Mail Returns	
3	Estate of Gilbert Mackey, deceased Lorraine Mackey	Uncommitted	11/12/25	USPS Certified Mail	70212720000201545952	P.O. Box 548 Millet AB T0C1Z0	Not Deliverable to This Address	Exhibit D-1 Certified Mail Returns	
4	Hardwick Minerals, Inc.	Uncommitted	11/12/25	USPS Certified Mail	70212720000201545983	1624 St. Andrews Clovis, NM 88101	11/14/25	Exhibit D-1 Certified Mail Returns	
5	HTI Resources, Inc.	Uncommitted	11/12/25	USPS Certified Mail	70203160000052246123	P.O. Box 10690 Savannah, GA 31412	11/20/25	Exhibit D-1 Certified Mail Returns	
6	Ruth Snow, Unknown Heirs or Devises	Uncommitted	NA	Publication	NA	Unlocateable	NA	Exhibit E Aff. of Pub.	
7	Wilber Hardwick Roberts, Unknown Heirs or Devises	Uncommitted	NA	Publication	NA	Unlocateable	NA	Exhibit E Aff. of Pub.	
8	Carolyn G. Ray, Unknown Heirs or Devises	Uncommitted	NA	Publication	NA	Unlocateable	NA	Exhibit E Aff. of Pub.	
9	Estate of Fern Crandella	Uncommitted	NA	Publication	NA	Unlocateable	NA	Exhibit E Aff. of Pub.	
10	Fred M. Stewart, Jr., Unknown Heirs or Devises	Uncommitted	NA	Publication	NA	Unlocateable	NA	Exhibit E Aff. of Pub.	
11	Heirs of Roger McConnell Harvey	Uncommitted	NA	Publication	NA	Unlocateable	NA	Exhibit E Aff. of Pub.	



The Aggie Unit Case No. 25778 Exhibit B Geology

The Aggie Unit (Case No. 25778) – Yeso Formation

Exhibit B

Self-Affirmed Statement of Geologist Trey Cortez

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF BURNETT OIL COMPANY
FOR COMPULSORY POOLING, EDDY COUNTY,
NEW MEXICO.**

Case No. 25778

SELF-AFFIRMED STATEMENT OF TREY CORTEZ

1. My name is Trey Cortez, and I work as a Geologist for Burnett Oil Co., Inc., managing partner of Burnett Oil Company ("Burnett"). I am over 18 years of age, have personal knowledge of the matters stated herein, and am competent to provide the Self-Affirmed Statement.

2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum geological matters that pertain to Burnett's applications and my credentials as an expert petroleum geologist have been accepted by the Division and been made a matter of record.

3. A general location map of the proposed horizontal spacing unit ("HSU") outlined by a red box within the Northwest Shelf play outline is attached as **Exhibit B-1**.

4. **Exhibit B-2** contains a structure map of the top of the Yeso formation with a contour interval of 50 feet. The map shows that the structure dips gently to the southeast across the entire HSU. It also shows a line of cross section (blue A-A') and the HSU for the proposed well paths of The Aggie 1H, The Aggie 31H, The Aggie 2H, The Aggie 32H, and The Aggie 3H wells.

5. **Exhibit B-3** contains a north to south cross section. The well logs on the cross section provide a representative sample of the Yeso formation in the area. The target zones for the proposed wells are continuous across the HSU and indicated by color fill. The landing zones are also indicated by yellow arrows.

6. **Exhibit B-4** contains a table containing production data from other Yeso wells drilled in the vicinity as well as their correlative productive target designation. The preference is for laydown wells (west to east or east to west) although economic wells have been drilled south to north in the area. Completed wells in the area (recent completions) apparently are commercial.

7. There are no depth severances in the Yeso formation in the proposed HSU.

8. Based on the information discussed above, I am able to conclude that:


- a. The HSU is justified from a geologic standpoint.
- b. There is no faulting or other geologic impediment that could adversely affect the drilling of the proposed wells; and
- c. Each quarter-quarter section in the HSU will contribute more or less equally to production.

9. In my opinion, the granting of Burnett's application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

10. Exhibits B-1 through B-4 were either prepared by me or compiled from company records.

11. I understand that this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony in paragraphs 1 through 10 above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten to my signature below.

Date: 11-21-25


Trey Cortez

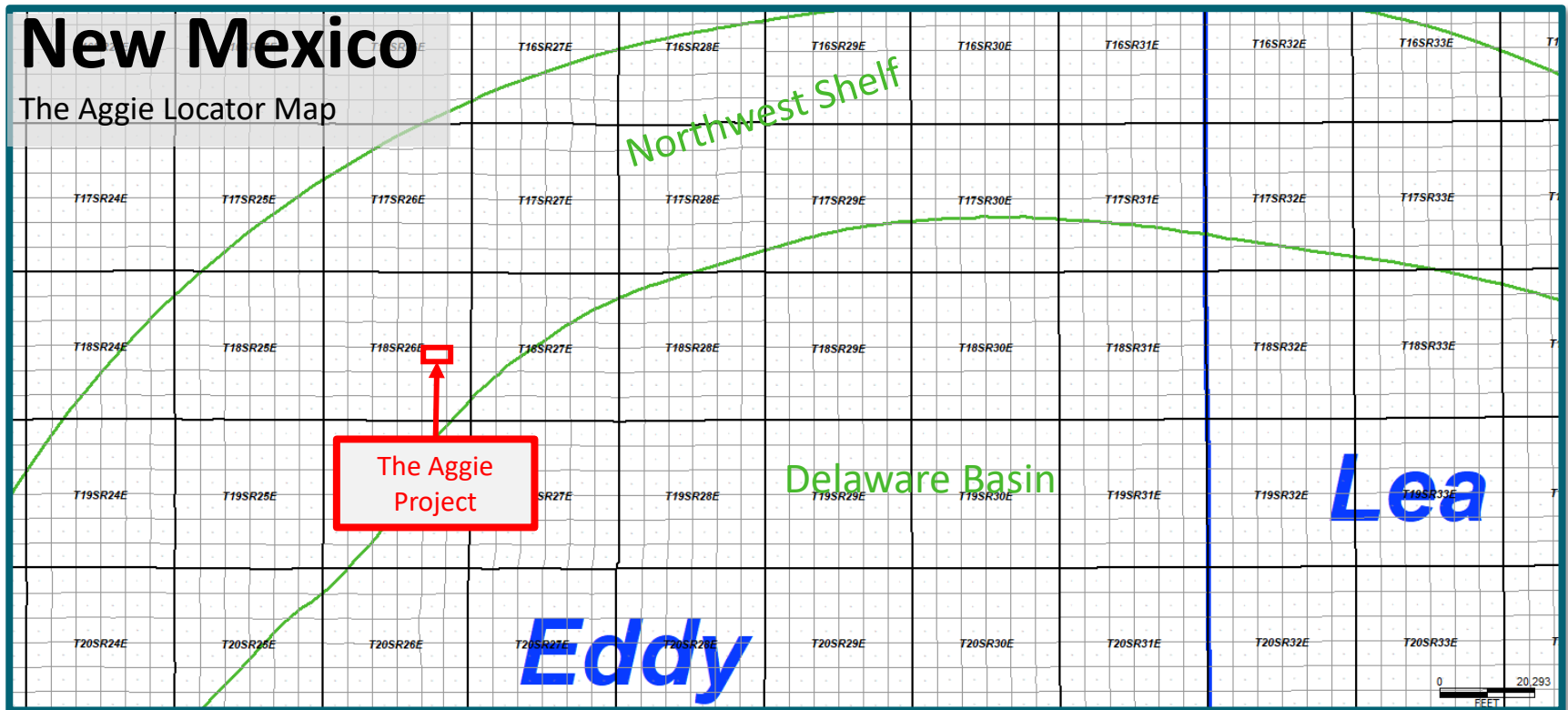
The Aggie Unit (Case No. 25778) – Yeso Formation

Exhibit B-1

Locator Map

LOCATOR MAP

Exhibit B-1



The Aggie Unit (Case No. 25778) – Yeso Formation

Exhibit B-2

Subsea Structure Map

STRUCTURE MAP

Exhibit B-2

BURNETT OIL CO.
FORT WORTH * TEXAS

Burnett Oil Co., Inc.

New Mexico - Eddy Co.

The Aggie Project

Township 18S R27E Sec 19

Yeso Structure SSTVD (CI=50')

0 1,341 2,682
FEET

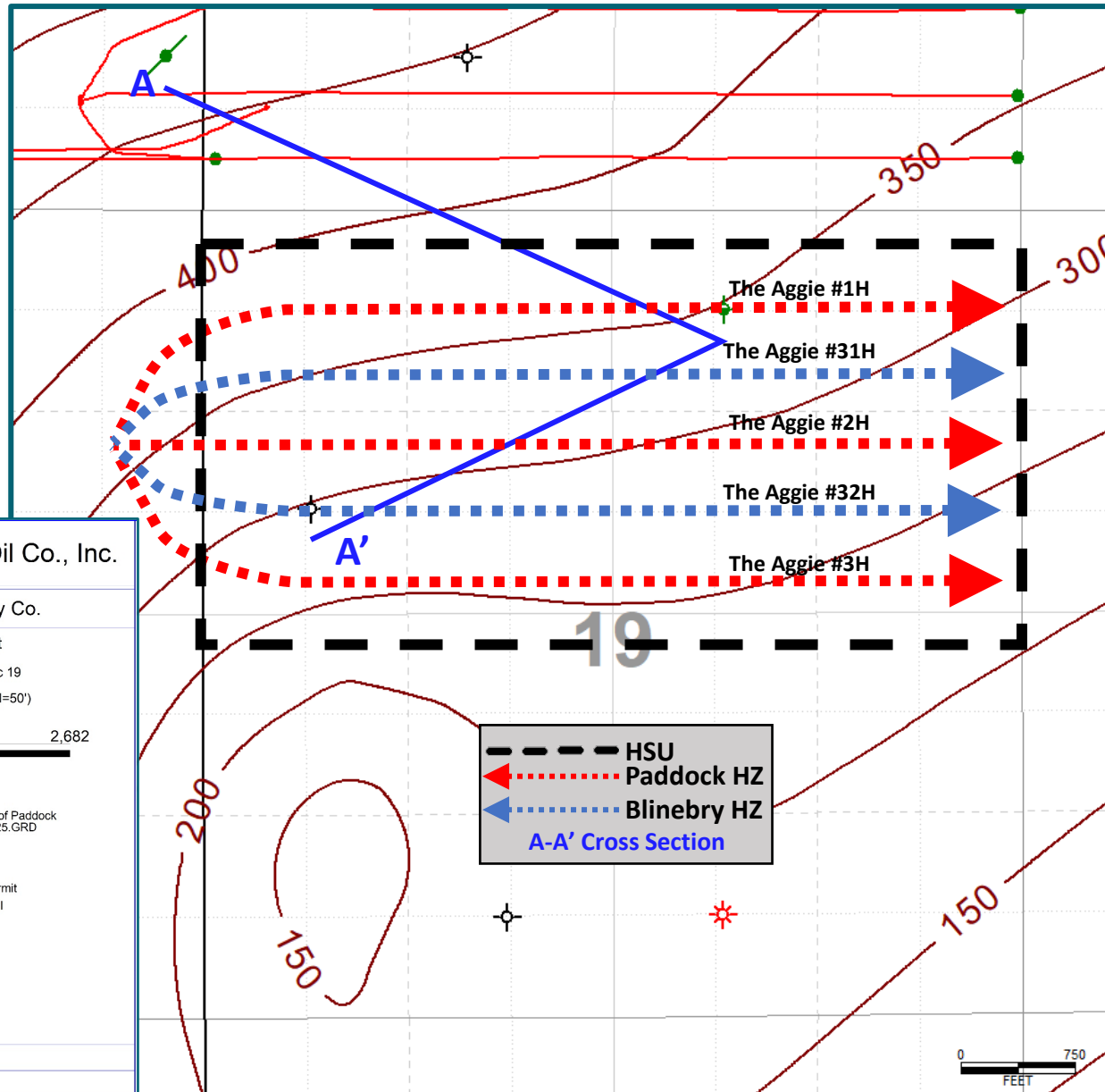
CONTOURS
FMTOPS - PADDOCK (TC) - Top of Paddock
FMTOPSPADDOCKTC-1-22-25.GRD
Contour Interval = 50

WELL SYMBOLS

- X Abandoned Location - Permit
- Dry Hole, With Show of Oil
- Dry Hole
- ⊗ Gas Well
- Oil Well
- PERMIT
- Plugged Oil Well
- ⊗ Drilling Well
- ⊗ Proposed Well

By: Trey Cortez

October 28, 2025



BURNETT
OIL CO.
FORT WORTH * TEXAS

The Aggie Unit (Case No. 25778) – Yeso Formation

Exhibit B-3

Cross Section Map

Exhibit B-3



The Aggie Unit (Case No. 25778) – Yeso Formation

Exhibit B-4

Offset Production Table

OFFSET PRODUCTION

Exhibit B-4

The Aggie Project Offset Yeso Production Table											
Well Name	Operator	API	Township	Range	Section	Comp_Date	CUMOIL	CUMGAS	CUMWTR	NS/EW	Prod_FM
LEAVITT 13 #002H	LIME ROCK RES IIA LP	300154600900	18S	27E	18	9/26/2019	295904	1305544	2697017	EW	UP BLINEBRY
LEAVITT 13 #004H	RILEY PERMIAN OPERAT	300154921100	18S	27E	18	10/3/2022	327443	993003	2111206	EW	LW PADDOCK
LEAVITT 13 #003H	RILEY PERMIAN OPERAT	300154505100	18S	27E	18	10/7/2019	306248	967035	2238357	EW	LW BLINEBRY
TERRY 14 #003H	REDWOOD OPER LLC	300154798600	18S	26E	13	6/4/2021	205854	739522	1904174	EW	PADDOCK
TERRY 14 #004H	REDWOOD OPER LLC	300154798700	18S	26E	13	6/1/2021	275015	642250	1790742	EW	UP BLINEBRY
LEAVITT 13 #005H	REDWOOD OPER LLC	300154948600	18S	26E	14	9/27/2022	249889	624562	1684075	EW	PADDOCK
SHUDDE 27 #101H	SILVERBACK OPERATING	300154949200	18S	26E	26	10/1/2022	125648	160722	1311476	EW	LW PADDOCK
SCHUDDE 27 #201H	SILVERBACK OPERATING	300154949400	18S	26E	26	10/1/2022	158740	407394	1908872	EW	LW BLINEBRY
SHUDDE 27 #102H	SILVERBACK OPERATING	300154949300	18S	26E	26	9/23/2022	250091	756257	1624356	EW	UP BLINEBRY



The Aggie Unit Case No. 25778 Exhibit C Compulsory Pooling Checklist

COMPULSORY POOLING APPLICATION CHECKLIST

ALL INF	ATI	THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS
Case: 25778	APPLICANT'S RESPONSE	
Date	December 4, 2025	
Applicant	Burnett Oil Company	
Designated Operator & OGRID (affiliation if applicable)	Burnett Oil Co., Inc., OGRID No. 3080	
Applicant's Counsel:		
Case Title:	Application of Burnett Oil Company for Compulsory Pooling, Eddy County	
Entries of Appearance/Intervenors:		
Well Family	Aggie	
Formation/Pool		
Formation Name(s) or Vertical Extent:	Glorieta-Yeso formation	
Primary Product (Oil or Gas):	Oil	
Pooling this vertical extent:	Entire Glorieta-Yeso formation	
Pool Name and Pool Code (Only if NSP is requested):	Atoka Glorieta-Yeso Pool (Code 3250)	
Well Location Setback Rules (Only if NSP is Requested):	Statewide Rules for horizontal wells – 330' and 100' setbacks	
Spacing Unit		
Type (Horizontal/Vertical)	Horizontal	
Size (Acres)	321.4 acres	
Building Blocks:	40 acres	
Orientation:	West-East	
Description: TRS/County	N/2 Section 19, Township 18 South, Range 27 East, NMPPM	
Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and is approval of non-standard unit requested in this application?</u>	Yes, it is a standard horizontal well spacing unit	
Other Situations		
Depth Severance: Y/N. If yes, description	No	
Proximity Tracts: If yes, description	No	
Proximity Defining Well: if yes, description	N/A	
Applicant's Ownership in Each Tract	Exhibits A-3	
Well(s)		
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, <u>completion status (standard or non-standard)</u>	Add wells as needed	
Well #1	The Aggie Well No. 1H API No.: 30-015-55570 SHL: 1226' FNL, 800' FEL, Unit A, Section 24, T18S-R26E BHL: 350' FNL, 101 FEL, Unit A, Section 19, T18S-R27E FTP: 350' FNL, 101 FWL', Lot 1, Section 19, T18S-R27E Glorieta-Yeso formation / TVD 3,070' / MD 9,009'	

Well #2	The Aggie Well No. 2H API No.: 30-015-55571 SHL: 1226' FNL, 800' FEL, Unit A, Section 24, T18S-R26E BHL: 1321' FNL, 101' FEL, Unit H, Section 19, T18S-R27E FTP: 1321' FNL, 101' FWL, Lot 2, Section 19, T18S-R27E Glorietta-Yeso formation / TVD 3,120' / MD 8,800'
Well #3	The Aggie Well No. 3H API No.: 30-015-55572 SHL: 1306' FNL, 800' FEL, Unit A, Section 24, T18S-R26E BHL: 2290' FNL, 101' FEL, Unit A, Section 19, T18S-R27E FTP: 2290' FNL, 101' FEL, Lot 2, Section 19, T18S-R27E Glorietta-Yeso formation / TVD 3,172' / MD 9,153'
Well #4	The Aggie Well No. 31H API No.: 30-015-55899 SHL: 1246' FNL, 800' FEL, Unit A, Section 24, T18S-R26E BHL: 660' FNL, 101' FEL, Unit A, Section 19, T18S-R27E FTP: 660' FNL, 101' FWL, Lot 1, Section 19, T18S-R27E Glorietta-Yeso formation / TVD 3,510' / MD 9,284.5'
Well #5	The Aggie Well No. 32H API No.: 30-015-55898 SHL: 1286' FNL, 800' FEL, Unit A, Section 24, T18S-R26E BHL: 1981' FNL, 101' FEL, Unit H, Section 19, T18S-R27E FTP: 1981' FNL, 101' FWL, Unit E, Section 19, T18S-R27E Glorietta-Yeso formation / TVD 3,580' / MD 9,365'
Horizontal Well First and Last Take Points	See Above
Completion Target (Formation, TVD and MD)	See Above
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$9,000
Production Supervision/Month \$	\$900.00
Justification for Supervision Costs	
Requested Risk Charge	Cost plus 200%
Notice of Hearing	
Proposed Notice of Hearing	
Proof of Mailed Notice of Hearing (20 days before hearing)	
Proof of Published Notice of Hearing (10 days before hearing)	
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-3
Tract List (including lease numbers and owners)	Exhibit A-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of	58

Pooled Parties (including ownership type)	Exhibit A-3
Unlocatable Parties to be Pooled	Exhibit A-3
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
Overhead Rates In Proposal Letter	Exhibit A-4
Cost Estimate to Drill and Complete	Exhibit A-4
Cost Estimate to Equip Well	Exhibit A-4
Cost Estimate for Production Facilities	Exhibit A-4
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-2
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-3
Well Orientation (with rationale)	West-East;Exhibit B-2
Target Formation	Glorieta-Yeso
HSU Cross Section	Exhibit B-3
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit A-2
Tracts	Exhibit A-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	Exhibits A-2 and B-2
Structure Contour Map - Subsea Depth	Exhibit B-2
Cross Section Location Map (including wells)	Exhibit B-3
Cross Section (including Landing Zone)	Exhibit B-3
Additional Information	
Special Provisions/Stipulations	
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	
Signed Name (Attorney or Party Representative):	
Date:	



The Aggie Unit Case No. 25778 Exhibit D Legal

The Aggie Unit (Case No. 25778) – Yeso Formation

Exhibit D

Self-Affirmed Statement of Attorney Ben Holliday

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES**

**APPLICATION OF BURNETT OIL COMPANY
FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO**

CASE NO. 25778

SELF AFFIRMED STATEMENT OF BENJAMIN HOLLIDAY

1. I, Benjamin Bryan Holliday, am an attorney for Burnett Oil Company (“Burnett”). Burnett is the Applicant in the Case No. 25778.

2. I am familiar with the Notice Letters attached as Burnett Exhibit D-1. I caused the Notice Letters, along with the Applications in these cases, to be sent to the parties identified on the chart attached as Burnett Exhibit D-2. Burnett Exhibits D-1 and D-2, demonstrate that these notices were sent on November 12, 2025. Copies of the Certified Mail receipts are included on Burnett Exhibit D-1.

3. Out of an abundance of caution, notice was also directed to all such owners by publication in the Carlsbad Current Argus on November 18, 2025, which is reflected in the Affidavit of Publication attached hereto as Burnett Exhibit E. Burnett Exhibit E demonstrates to my satisfaction that those owners who did not receive personal notice through the certified mailing were properly served by publication.

4. I understand this Self-Affirmed Statement will be used as written testimony in the subject cases. I affirm that my testimony above is true and correct, and it is made under the penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date next to my signature below.

November 25, 2025

Respectfully submitted,

HOLLIDAY ENERGY LAW GROUP, PC

/s/ Benjamin B. Holliday

Benjamin B. Holliday

107 Katherine Court

San Antonio, Texas 78209

Phone: (210) 469-3197

ben@helg.law

Counsel for Burnett Oil Company

The Aggie Unit (Case No. 25778) – Yeso Formation

Exhibit D-1

Notice Letter to All Interested Parties and Copies of Certified Mail Recipients and Returns

HOLLIDAY ENERGY LAW GROUP

November 12, 2025

VIA U.S. CERTIFIED MAIL, RETURN RECEIPT REQUESTED

TO: ALL INTEREST OWNERS ON ATTACHED LIST

RE: Case No. 25778 – Application of Burnett Oil Company, Inc. for Compulsory Pooling, Eddy County, NM – The Aggie Wells.

Dear Interest Owner:

This will advise that pursuant to NMSA 1978 § 70-2-17, Burnett Oil Company, Inc. (“Burnett”) has filed an application with the New Mexico Oil Conservation Division for an order regarding the proposed wells described below; see Application attached as Exhibit A to this letter. You are receiving this notice because you may have an interest in this well.

Case No. 25778. Application of Burnett Oil Company, Inc. for Compulsory Pooling, Eddy County, New Mexico. Applicant in the above-styled cause seeks an order from the Division pooling all uncommitted interest within the Atoka Glorieta – Yeso Pool formation into a 321.4-acre, more or less, standard horizontal well spacing unit comprised of the N/2 of Section 19, located in Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico (“Unit”). The Unit is to be dedicated to the following wells (“Wells”):

1. **The Aggie Well No. 1H**, API No. 30-015-55570, an oil well to be horizontally drilled from a surface hole location in Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,226 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit A of Section 19, Township 18 South, Range 27 East, approximately 350 feet FNL, and approximately 101 feet FEL;
2. **The Aggie Well No. 2H**, API No. 30-015-55571, an oil well to be horizontally drilled from a surface hole location in Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,226 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit H of Section 19, Township 18 South, Range 27 East, approximately 1,321 feet FNL, and approximately 101 feet FEL;
3. **The Aggie Well No. 3H**, API No. 30-015-55572, an oil well to be horizontally drilled from a surface hole location in the Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,306 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit A of Section 19, Township 18 South, Range 27 East, approximately 2,990 feet FNL, and approximately 101 feet FEL;
4. **The Aggie Well No. 31H**, API No. 30-015-55899, an oil well to be horizontally drilled from a surface hole location in the Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,246 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit A of Section 19, Township 18 South, Range 27 East, approximately 660 feet FNL, and approximately 101 feet FEL;
5. **The Aggie Well No. 32H**, API No. 30-015-55898, an oil well to be horizontally drilled from a surface hole location in the Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,286 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit H of Section 19, Township 18 South, Range 27 East, approximately 1,981 feet FNL, and approximately 101 feet FEL.

The Wells will be horizontally drilled, and the completed interval will be orthodox and remain within 330-feet of the adjoining quarter-quarter section (or equivalent) tracts to allow inclusion of the proximity tracts within the proposed Unit under NMAC 19.15.16.15(B)(1)(6). The first and last takepoints for the Wells meet the setback requirements set forth in the statewide rules

for horizontal oil wells, and the completed laterals for Wells will comply with the standard setbacks. Also to be considered will be the cost of drilling and completing the Wells and the allocation of costs, the designation of Burnett as operator of the Wells, and a 200% charge for the risk involved in drilling and completing the Wells.

The attached Application has been set for a hearing on December 4, 2025, before a Division Examiner at the New Mexico Oil Conservation Division. Hearings on this date will be conducted remotely. The hearings will begin at 9:00am. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/>. You are not required to attend this hearing, but as an owner of an interest that may be affected, you may appear and present testimony.

Failure to appear at that time and become a party of record will preclude you from challenging this application at a later time. If you intend to present testimony or evidence at the hearing, you must enter your appearance by Wednesday, November 26, 2025, and serve the Division, counsel for Applicant, and other parties with a pre-hearing statement by 5pm on Wednesday, November 26, 2025, in accordance with Division Rule 19.15.4.13. Please feel free to contact me if you have any questions about this Application.

Regards,

Benjamin Holliday

Holliday ENERGY Law Group

107 Katherine Court

San Antonio, Texas 78209

O: 210.469.3187 M: 210.219.9126

E: ben@helg.law

W: theENERGYlawgroup.com

ATTACHED OWNER LIST**INTEREST OWNERS**

BAFIII GWDC, LLC	1300 S. University Dr., Ste 520 Fort Worth, TX 76107
Riley Exploration - Permian, LLC	29 E. Reno Ave., Ste 500 Oklahoma City, OK 73104
Shepherd Energy Partners	P.O. Box 2762 Monument, CO 80132
Estate of Beverlee Outland, deceased Amile O'Shea	32072 Corte Carmela Temecula, CA 92592-4306
Estate of Gilbert Mackey, deceased Lorraine Mackey	P.O. Box 548 Millet AB T0C1Z0
Hardwick Minerals, Inc	1624 St. Andrews Clovis, NM 88101
HTI Resources, Inc	P.O. Box 10690 Savannah, GA 31412
Petroleum Royalty Search, Inc.	PO Box 11210 Midland, TX 79702
Fern Crandella, deceased Unknown Heirs or Devisees	N/A
Fred M. Stewart, Jr. Unknown Heirs or Devisees	N/A
Roger McConnell Harvey Unknown Heirs or Devisees	N/A
Carolyn G. Ray, Deceased Unknown Heirs or Devisees	N/A
Ruth Snow, Deceased Unknown Heirs or Devisees	N/A
Wilber Hardwick Roberts, Deceased Unknown Heirs or Devisees	N/A

Exhibit A

U.S. Postal Service
CERTIFIED MAIL® RECEIPT
Domestic Mail Only

For delivery information, visit our website at www.usps.com.

Fort Worth, TX 76107

Certified Mail Fee \$5.30

Extra Services & Fees (check box, add fee as appropriate)

☐ Return Receipt (hardcopy) \$0.00

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Total Postage \$11.60

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PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions

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Street or PO Box

City, State

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Monument, CO 80132

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Postage \$1.90

Total Postage \$11.60

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City, State

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U.S. Postal Service™
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For delivery information, visit our website at www.usps.com.

Temecula, CA 92592

Certified Mail Fee \$5.30

Extra Services & Fees (check box, add fee as appropriate)

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☐ Certified Mail Restricted Delivery \$0.00

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Postage \$1.90

Total Postage \$11.60

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Street or PO Box

City, State

PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions

SENDER: COMPLETE THIS SECTION

■ Complete items 1, 2, and 3.

■ Print your name and address on the reverse so that we can return the card to you.

■ Attach this card to the back of the mailpiece, or on the front if space permits.

Estate of Beverlee Outland, deceased

Amile O'Shea

32072 Corte Carmela

Temecula, CA 92592-4306

9590 9402 7832 2234 2124 79

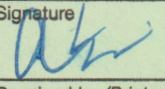
2. Article Number (Transfer from service label)

7020 3160 0000 5224 6116

PS Form 3811, July 2020 PSN 7530-02-000-9053

COMPLETE THIS SECTION ON DELIVERY

A. Signature

X 

☐ Agent

☐ Addressee

B. Received by (Printed Name)

C. Date of Delivery

D. Is delivery address different from item 1? ☐ Yes

If YES, enter delivery address below: ☐ No

3. Service Type

☐ Adult Signature

☐ Adult Signature Restricted Delivery

☐ Certified Mail®

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☐ Collect on Delivery Restricted Delivery

☐ Insured Mail

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☐ Registered Mail Restricted Delivery

☐ Signature Confirmation™

☐ Signature Confirmation Restricted Delivery

Domestic Return Receipt

The Aggie Unit (Case No. 25778) – Yeso Formation

Exhibit D-2

Certified Notice Spreadsheet

Line	Date Sent	USPS Tracking	Name	Address	Delivery Date
1	11/12/25	70212720000264181210	BAFIII GWDC, LLC	1300 S. University Dr., Ste 520 Fort Worth, TX 76107	11/14/25
2	11/12/25	70212720000201545945	Riley Exploration - Permian, LLC	29 E. Reno Ave., Ste 500 Oklahoma City, OK 73104	11/18/25
3	11/12/25	70212720000201545976	Shepherd Energy Partners	P.O. Box 2762 Monument, CO 80132	11/18/25
4	11/12/25	70203160000052246116	Estate of Beverlee Outland, deceased Amile O'Shea	32072 Corte Carmela Temecula, CA 92592-4306	Notice Left (No Authorized Recipient Available)
5	11/12/25	70212720000201545952	Estate of Gilbert Mackey, deceased Lorraine Mackey	P.O. Box 548 Millet AB T0C1Z0	Not Deliverable to This Address
6	11/12/25	70212720000201545983	Hardwick Minerals, Inc	1624 St. Andrews Clovis, NM 88101	11/14/25
7	11/12/25	70203160000052246123	HTI Resources, Inc	P.O. Box 10690 Savannah, GA 31412	11/20/25
8	11/12/25	70212720000201545969	Petroleum Royalty Search, Inc.	PO Box 11210 Midland, TX 79702	Delivery Attempt (Notice to to pick up)



The Aggie Unit Case No. 25778 Exhibit E Affidavit of Publication

The Aggie Unit (Case No. 25778) – Yeso Formation

Exhibit E

Affidavit of Publication

Affidavit of Publication**Copy of Publication:**No. 73140

State of New Mexico

Publisher

County of Eddy:

Adrian Hedden

being duly sworn, says that he is the

Publisher

of the Carlsbad Current Argus, a weekly newspaper of

general circulation, published in English at Carlsbad,

said county and state, and that the hereto attached

Legal Ad

was published in a regular and entire issue of the said

Carlsbad Current Argus, a weekly newspaper duly qualified

for that purpose within the meaning of Chapter 167 of

the 1937 Session Laws of the state of New Mexico for

1 Consecutive weeks/day on the same

day as follows:

First Publication November 18, 2025

Second Publication _____

Third Publication _____

Fourth Publication _____

Fifth Publication _____

Sixth Publication _____

Seventh Publication _____

Eighth Publication _____

Subscribed and sworn before me this

18th day of November 2025

LATISHA ROMINE
Notary Public, State of New Mexico
Commission No. 1076338
My Commission Expires
05-12-2027

Latisha Romine

Latisha Romine

Notary Public, Eddy County, New Mexico

This is to notify the entities, individuals, their heirs, personal representatives, trustees, successors or assigns, and any other uncommitted mineral, working interest, or royalty owners: BAFIII GWDC, LLC; Riley Exploration Permian, LLC; Shepherd Energy Partners; Amile OShea, heir of Beverlee Outland, deceased; Estate of Gilbert Mackey, deceased, Lorraine Mackey, Executor; Hardwick Minerals, Inc.; HTI Resources, Inc.; Petroleum Royalty Search, Inc.; and the Unknown Heirs or devisees of the following deceased individuals, Fern Crandella, Fred M. Stewart, Jr., Roger McConnell Harvey, Carolyn G. Ray, Ruth Snow, and Wilber Hardwick Roberts. Case No. 25778, Application of Burnett Oil Company, Inc. (Applicant) for Compulsory Pooling, of the N/2 of Section 19, located in Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico, Atoka Glorieta Yeso Pool Formation is set for hearing on Thursday, December 4, 2025 at 9:00 a.m. before a Division Examiner at the New Mexico Oil Conservation Division. Hearing may be viewed online by going to <https://www.emnrd.nm.gov/ocd/hearing-info/>. Applicants attorney is Benjamin Holliday, Holliday Energy Law Group, 107 Katherine Court, Suite 100, San Antonio, TX 78209, ben@helg.law, and the Application is on behalf of Burnett Oil Company, Inc., whose address is 801 Cherry St. #9, Fort Worth, TX 76102, Floor 1, Burnett Plaza. Application of Burnett Oil Company, Inc. for Compulsory Pooling, Eddy County, New Mexico. Applicant seeks an order pooling all uncommitted interest within the Atoka Glorieta Yeso Pool formation, underlying a 321.4-acre, more or less, standard horizontal well spacing unit comprised of the N/2 of Sections 19, located in Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico (the Unit). The Unit will be dedicated to the following wells (the Wells): The Aggie Well No. 1H, API No. 30-015-55570, an oil well to be horizontally drilled from a surface hole location in Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,226 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit A of Section 19, Township 18 South, Range 27 East, approximately 350 feet FNL, and approximately 101 feet FEL; The Aggie Well No. 2H, API No. 30-015-55571, an oil well to be horizontally drilled from a surface hole location in Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,226 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit H of Section 19, Township 18 South, Range 27 East, approximately 1,321 feet FNL, and approximately 101 feet FEL; The Aggie Well No. 3H, API No. 30-015-55572, an oil well to be horizontally drilled from a surface hole location in the Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,306 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit A of Section 19, Township 18 South, Range 27 East, approximately 2,990 feet FNL, and approximately 101 feet FEL; The Aggie Well No. 31H, API No. 30-015-55899, an oil well to be horizontally drilled from a surface hole location in the Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,246 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit A of Section 19, Township 18 South, Range 27 East, approximately 660 feet FNL, and approximately 101 feet FEL; The Aggie Well No. 32H, API No. 30-015-55898, an oil well to be horizontally drilled from a surface hole location in the Unit A of Section 24, Township 18 South, Range 26 East, approximately 1,286 feet FNL, and approximately 800 feet FEL, to a bottom hole location in Unit H of Section 19, Township 18 South, Range 27 East, approximately 1,981 feet FNL, and approximately 101 feet FEL. The completed interval of the Wells will be orthodox and remain within 330-feet of the adjoining quarter-quarter section (or equivalent) tracts, allowing inclusion of these proximity tracts within the proposed Unit under NMAC 19.15.16.15(B)(1)(b). Also, to be considered will be the cost of drilling and completing the Wells and the allocation of the cost, the designation of Applicant as the operator of the Wells and Unit, and a 200% charge for the risk involved in drilling and completing the Wells against any working interest owner who does not voluntarily participate. The Wells are located approximately 9 miles southwest of Artesia, New Mexico. 73140-Published in Carlsbad Current Argus Nov. 18, 2025.