

**STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF TAP ROCK OPERATING, LLC
FOR APPROVAL OF STANDARD HORIZONTAL
SPACING UNIT AND COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO**

CASE NO. 25883

NOTICE OF AMENDED EXHIBIT PACKET

Tap Rock Operating, LLC (“Tap Rock”), provides notice that it is amending the evidentiary record in this case with respect to the following materials:

- Providing amended Exhibits C-3 and C-4 with updated tracts and ownership percentages as it relates to BAFIII GWDC Nominee Inc., as Nominee for BAFIII GWDC LLC (“BAFIII”).
- Providing an amended Exhibit C-6 to reflect additional communications with BAFIII.

Respectfully submitted,

BEATTY & WOZNIAK, P.C.

By: 
Miguel A. Suazo
James P. Parrot
Jacob L. Everhart
Ryan McKee
Beatty & Wozniak, P.C.
500 Don Gaspar Ave.,
Santa Fe, NM 87505
(505) 946-2090
Fax: 800-886-6566
msuazo@bwenergylaw.com
jparrot@bwenergylaw.com
jeverhart@bwenergylaw.com
rmckee@bwenergylaw.com

**BEFORE THE OIL CONSERVATION DIVISION
EXAMINER HEARING FEBRUARY 5, 2025**

Case No. 25883

Beer Cave Fed Com #202H

Beer Cave Fed Com #204H

Beer Cave Fed Com #211H

Beer Cave Fed Com #213H

Eddy County, New Mexico



STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

**APPLICATION OF TAP ROCK OPERATING, LLC
FOR APPROVAL OF STANDARD HORIZONTAL
SPACING UNIT AND COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO**

CASE NO. 25883

HEARING PACKAGE
TABLE OF CONTENTS

Tap Rock Exhibit A:	Compulsory Pooling Application Checklist
Tap Rock Exhibit B:	Application & Proposed Notice of Hearing
Tap Rock Exhibit C:	Self-Affirmed Statement of Kenneth Maxwell, Landman
• Tap Rock Exhibit C-1:	General Location Map(s)
• Tap Rock Exhibit C-2:	C-102(s)
• Tap Rock Exhibit C-3:	Plats of Tracts, Tract Ownership, Applicable Lease Numbers
• Tap Rock Exhibit C-4:	Interest Calculations for Wolfcamp Spacing Unit
• Tap Rock Exhibit C-5:	Sample Well Proposal Letter & AFEs
• Tap Rock Exhibit C-6:	Detailed Summary of Chronology of Contact
Tap Rock Exhibit D:	Self-Affirmed Statement of Matt Jones, Geologist
• Tap Rock Exhibit D-1:	Location Map
• Tap Rock Exhibit D-2:	Subsea Structure Map, Cross Section Map
• Tap Rock Exhibit D-3:	Stratigraphical Cross-Section
• Tap Rock Exhibit D-4:	Gunbarrel Diagram
• Tap Rock Exhibit D-5:	Gross Isopach Map
Tap Rock Exhibit E:	Notice Affidavit
• Tap Rock Exhibit E-1:	Sample Notice Letter to All Interested Parties
• Tap Rock Exhibit E-2:	Chart of Notice to All Interested Parties
• Tap Rock Exhibit E-3:	Copies of Certified Mail Receipts and Returns
• Tap Rock Exhibit E-4:	Affidavit of Publication for January 22, 2026

COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 25883	APPLICANT'S RESPONSE
Date: 1/29/2026	
Applicant	Tap Rock Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	372043
Applicant's Counsel:	Miguel Suazo, Beatty & Wozniak, P.C.
Case Title:	Application of Tap Rock Operating, LLC for approval of standard horizontal spacing unit and compulsory pooling, Eddy County, New Mexico
Entries of Appearance/Intervenors:	Coterra Energy Operating, Inc.
Well Family	Beer Cave Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Wolfcamp
Primary Product (Oil or Gas):	Gas
Pooling this vertical extent:	The top of the Wolfcamp formation to the base of the Wolfcamp Formation
Pool Name and Pool Code:	Purple Sage; Wolfcamp (98220)
Well Location Setback Rules:	Special Pool Rules R-14262
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	1,280 acres, more or less
Building Blocks:	320 acres
Orientation:	East-West
Description: TRS/County	All of Sections 34 and 35, Township 25 South, Range 25 East, N.M.P.M., Eddy County, NM
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	No
Proximity Defining Well: if yes, description	Yes, Beer Cave Fed Com 213H (API No. Pending)
Applicant's Ownership in Each Tract	Exhibit C-3 and C-4
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	

Well #1	<p>Beer Cave Fed Com 202H (API No. Pending)</p> <p>SHL: SE/4 NE/4 (Unit H) of Section 35, Township 25 South, Range 25 East, N.M.P.M. 2360' FNL, 112' FEL</p> <p>BHL: SW/4 NW/4 (Unit E) of Section 34, Township 25 South, Range 25 East, N.M.P.M. 1600' FNL, 5' FWL</p> <p>Completion Target: Wolfcamp Well Orientation: East-West Completion: Standard</p>
Well #2	<p>Beer Cave Fed Com 204H (API No. Pending)</p> <p>SHL: SE/4 NE/4 (Unit H) of Section 35, Township 25 South, Range 25 East, N.M.P.M. 2384' FNL, 137' FEL</p> <p>BHL: SW/4 SW/4 (Unit M) of Section 34, Township 25 South, Range 25 East, N.M.P.M. 990' FSL, 5' FWL</p> <p>Completion Target: Wolfcamp Well Orientation: East-West Completion: Standard</p>
Well #3	<p>Beer Cave Fed Com 211H (API No. Pending)</p> <p>SHL: SE/4 NE/4 (Unit H) of Section 35, Township 25 South, Range 25 East, N.M.P.M. 2359' FNL, 137' FEL</p> <p>BHL: NW/4 NW/4 (Unit D) of Section 34, Township 25 South, Range 25 East, N.M.P.M. 330' FNL, 5' FWL</p> <p>Completion Target: Wolfcamp Well Orientation: East-West Completion: Standard</p>
Well #4	<p>Beer Cave Fed Com 213H (API No. Pending)</p> <p>SHL: SE/4 NE/4 (Unit H) of Section 35, Township 25 South, Range 25 East, N.M.P.M. 2384' FNL, 112' FEL</p> <p>BHL: NW/4 SW/4 (Unit L) of Section 34, Township 25 South, Range 25 East, N.M.P.M. 2360' FSL, 5' FWL</p> <p>Completion Target: Wolfcamp Well Orientation: East-West Completion: Standard</p>
Horizontal Well First and Last Take Points	Exhibit C-2

Completion Target (Formation, TVD and MD)	Exhibit C-5 Formation: Wolfcamp A TVD: 8320 MD: 18520
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	Exhibit C \$10,000/Month
Production Supervision/Month \$	Exhibit C \$1,000/Month
Justification for Supervision Costs	Exhibit C & Exhibit C-5
Requested Risk Charge	Exhibit B 200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit B
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E-2 & E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit C-3 & C-4
Tract List (including lease numbers and owners)	Exhibit C-3 & C-4
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit C-4
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit C-5
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-4
Chronology of Contact with Non-Joined Working Interests	Exhibit C-6
Overhead Rates In Proposal Letter	Exhibit C-5
Cost Estimate to Drill and Complete	Exhibit C-5
Cost Estimate to Equip Well	Exhibit C-5
Cost Estimate for Production Facilities	Exhibit C-5
Geology	
Summary (including special considerations)	Exhibit D

Spacing Unit Schematic	Exhibit D-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-4
Well Orientation (with rationale)	Exhibit D-2
Target Formation	Exhibit D-1 through D-5
HSU Cross Section	Exhibit D-3
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit C-2
Tracts	Exhibit C-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-3 & C-4
General Location Map (including basin)	Exhibit C-1
Well Bore Location Map	Exhibit C-1 & D-1
Structure Contour Map - Subsea Depth	Exhibit D-2
Cross Section Location Map (including wells)	Exhibit D-1 & D-3
Cross Section (including Landing Zone)	Exhibit D-3
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Miguel Suazo
Signed Name (Attorney or Party Representative):	
Date:	1/29/2025

**STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF TAP ROCK
OPERATING, LLC FOR APPROVAL OF
STANDARD HORIZONTAL SPACING
UNIT AND COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO**

CASE NO. _____

APPLICATION

Tap Rock Operating, LLC, OGRID No. 372043 (“Tap Rock” or “Applicant”), through its undersigned attorneys, hereby files this Application with the Oil Conservation Division (“Division”) pursuant to the provisions of NMSA 1978, § 70-2-17, for an order (1) approving a 1,280-acre, more or less, standard horizontal spacing unit (“HSU”) composed of all of Sections 34 and 35, Township 25 South, Range 25 East, N.M.P.M., Eddy County, New Mexico (the “Application Lands”), and (2) pooling all uncommitted mineral interests in the Purple Sage; Wolfcamp Pool [98220], designated as a gas pool, underlying said HSU.

In support of its Application, Tap Rock states the following:

1. Tap Rock and/or its affiliates are working interest owners in the Application Lands and have the right to drill the well(s) thereon as the designated Operator of the Application Lands.
2. Tap Rock seeks to dedicate all of the Application Lands to form a 1,280-acre, more or less, HSU.
3. Tap Rock seeks to dedicate the above-referenced HSU to the following proposed wells:
 - A. **Beer Cave Fed Com 202H** (API No. *Pending*), which is a gas well that will be horizontally drilled from a surface location in the SE/4 NE/4 (Unit H) of Section 35,

Township 25 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the SW/4 NW/4 (Unit E) of Section 34, Township 25 South, Range 25 East;

B. **Beer Cave Fed Com 204H** (API No. *Pending*), which is a gas well that will be horizontally drilled from a surface location in the SE/4 NE/4 (Unit H) of Section 35, Township 25 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the SW/4 SW/4 (Unit M) of Section 34, Township 25 South, Range 25 East;

C. **Beer Cave Fed Com 211H** (API No. *Pending*), which is a gas well that will be horizontally drilled from a surface location in the SE/4 NE/4 (Unit H) of Section 35, Township 25 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the NW/4 NW/4 (Unit D) of Section 34, Township 25 South, Range 25 East; and

D. **Beer Cave Fed Com 213H** (API No. *Pending*), which is a gas well that will be horizontally drilled from a surface location in the SE/4 NE/4 (Unit H) of Section 35, Township 25 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the NW/4 SW/4 (Unit L) of Section 34, Township 25 South, Range 25 East.

4. The wells are orthodox in their locations as defined by 19.15.16.15.(C) NMAC, and the take points and laterals comply with Special Pool Rules R-14262 setbacks for the Purple Sage; Wolfcamp.

5. Tap Rock has made good faith efforts to obtain voluntary agreement from all interest owners in the Purple Sage; Wolfcamp Pool underlying the proposed spacing unit, but has been unable to secure agreement from all parties to participate in the drilling of the wells or otherwise commit their interests.

6. The pooling of all interests in the Purple Sage; Wolfcamp Pool gas Pool within the proposed unit will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. To provide for its just and fair share of oil and gas underlying the Application Lands, Tap Rock requests that all uncommitted interests in this HSU be pooled and that Tap Rock be designated as the operator of the proposed horizontal wells and HSU.

WHEREFORE, Tap Rock requests this Application be set for hearing on February 5, 2026, before an Examiner of the Oil Conservation Division, and after notice and hearing as required by law, the Division enter an order:

- A. Approving the horizontal well spacing unit and pooling all uncommitted interests in Purple Sage; Wolfcamp Gas Pool underlying the HSU within the Application Lands;
- B. Approving the **Beer Cave Fed Com 202H, Beer Cave Fed Com 204H, Beer Cave Fed Com 211H, and Beer Cave Fed Com 213H** as the initial wells for the HSU;
- C. Designating Tap Rock as operator of the HSU and the horizontal wells to be drilled thereon;
- D. Authorizing Tap Rock to recover its costs of drilling, completing, and equipping the wells;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

- F. Imposing a 200% charge for the risk assumed by Tap Rock in drilling, equipping, and completing the wells against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

BEATTY & WOZNIAK, P.C.

By: 

Miguel A. Suazo
James P. Parrot
Jacob L. Everhart
Ryan McKee
500 Don Gaspar Ave.,
Santa Fe, NM 87505
(505) 946-2090

msuazo@bwenergylaw.com

jparrot@bwenergylaw.com

jeverhart@bwenergylaw.com

rmckee@bwenergylaw.com

Attorneys for Tap Rock Operating LLC

Application of Tap Rock Operating, LLC for Approving a Standard Horizontal Spacing Unit and Compulsory Pooling, Eddy County, New Mexico. Applicant in the above-styled cause seeks an order from the Division: (1) approving a 1,280-acre, more or less, standard horizontal spacing and proration unit composed of all of Sections 34 and 35, Township 25 South, Range 25 East, N.M.P.M, Eddy County, New Mexico, and (2) pooling all uncommitted mineral interests in the Purple Sage; Wolfcamp formation, designated as an gas pool, underlying said unit. The proposed wells to be dedicated to the horizontal spacing unit are the: **Beer Cave Fed Com 202H** (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the SE/4 NE/4 (Unit H) of Section 35, Township 25 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the SW/4 NW/4 (Unit E) of Section 34, Township 25 South, Range 25 East; **Beer Cave Fed Com 204H** (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the SE/4 NE/4 (Unit H) of Section 35, Township 25 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the SW/4 SW/4 (Unit M) of Section 34, Township 25 South, Range 25 East; **Beer Cave Fed Com 211H** (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the SE/4 NE/4 (Unit H) of Section 35, Township 25 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the NW/4 NW/4 (Unit D) of Section 34, Township 25 South, Range 25 East; and **Beer Cave Fed Com 213H** (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the SE/4 NE/4 (Unit H) of Section 35, Township 25 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the NW/4 SW/4 (Unit L) of Section 34, Township 25 South, Range 25 East. The wells are orthodox in location, and the take points and laterals comply with Special Pool Rules R-14262 setbacks for the Purple Sage; Wolfcamp. The well and lands are located approximately 6.2 miles southeast of Whites City, New Mexico.

**STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF TAP ROCK
OPERATING, LLC FOR APPROVAL OF
STANDARD HORIZONTAL SPACING
UNIT AND COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO**

CASE NO. 25883

SELF-AFFIRMED STATEMENT OF KENNETH MAXWELL

Kenneth Maxwell, being first duly sworn upon oath, deposes and states as follows:

1. My name is Kenneth Maxwell, and I am employed by Tap Rock Operating, LLC (“Tap Rock”) as Senior Landman.

2. I have not previously testified before the New Mexico Oil Conservation Division (“Division”), and my qualifications as an expert in petroleum land matters have not been accepted and made a matter of record. I have several years of experience in petroleum land matters, and I have worked directly or in a supervisory role with the properties that are the subject of this matter. A copy of my resume is attached at the end of this statement.

3. I am familiar with the application filed by Tap Rock in the above-referenced case and the status of the subject lands.

4. I am submitting this statement in support of Tap Rock’s application in the above-referenced case, as required by the Pre-Hearing Order issued by the Division. I intend to present this case by affidavit pursuant to 19.15.4.12.(A)(1) NMAC.

5. Tap Rock seeks an order (1) approving a standard 1,280-acre, more or less, horizontal spacing unit (“HSU”) underlying the lands incorporated herein by reference via the initial application filed under Case No. 25883, and (2) pooling all uncommitted mineral interests

in the Purple Sage-Wolfcamp Gas Pool [98220], designated as a gas pool, underlying said HSU, and (3) dedicating the HSU to the subject wells incorporated herein by reference via the initial application filed under Case No. 25883.

6. **Tap Rock Exhibit C-1** is a general location map showing the proposed HSU. The acreage subject to the applications are federal lands.

7. **Tap Rock Exhibit C-2** contains the Form C-102s reflecting the proposed Purple Sage-Wolfcamp Gas Pool Wells to be drilled and completed in the HSU. The location of each well is orthodox and meets the Division's offset requirements.

8. A review of the Purple Sage-Wolfcamp Gas Pool underlying the subject lands indicated that there are no overlapping spacing units in this pool.

9. **Tap Rock Exhibit C-3** contains a plat identifying ownership by tract in the HSU and applicable federal lease numbers. The interests identified as those owned by Tap Rock assumes the satisfaction of the terms of the farmout agreement between Coterra and Tap Rock.

10. **Tap Rock Exhibit C-4** sets forth the ownership of the parties being pooled in the Purple Sage-Wolfcamp Gas Pool and the nature of their interests. This exhibit identifies the tract number and working interest percentages for each owner. The interests identified as those owned by Tap Rock assumes the satisfaction of the terms of the farmout agreement between Coterra and Tap Rock.

11. **Tap Rock Exhibit C-4** also includes details regarding the notice provided to uncommitted owners, as required by OCD's November 1, 2025 Public Note: Clarification of Evidentiary Requirements for Compulsory Pooling Applications. The exhibit provides the owner name, ownership status, commitment type, and the method and date of notice provided.

12. **Tap Rock Exhibit C-5** contains a sample well proposal letter sent in November of 2025 to each working interest owner, which included AFEs for each proposed well. The estimated costs of the wells set forth in the AFEs are fair, reasonable, and comparable with the costs of other wells of similar depths and lateral lengths drilled in this area of New Mexico.

13. Tap Rock requests overhead and administrative rates of \$10,000/month for drilling each well and \$1,000/month for producing each well. These rates are fair and comparable to the rates charged by other operators for similar wells in this area of New Mexico. Tap Rock respectfully requests that these administrative and overhead costs be incorporated into any orders entered by the Division in these cases.

14. Tap Rock requests the maximum cost, plus 200% risk charge be assessed against non-consenting working interest owners.

15. **Tap Rock Exhibit C-6** sets forth a chronology of contact with each of the owners Tap Rock seeks to pool. Tap Rock has made a good faith effort to obtain voluntary joinder of the interest owners in the proposed wells.

In compiling the working interest parties' addresses, I conducted a diligent search of the public records in Eddy County, New Mexico, where the wells are located and did computer searches to locate the contact information for parties entitled to notification. All working interest owners were locatable and noticed, and there are no unleased mineral interest owners. Tap Rock caused notice to be published in the Carlsbad-Current Argus, a newspaper of general circulation in Eddy County, New Mexico. I provided the law firm Beatty & Wozniak, P.C., with the names and addresses for these working interest owners and instructed that each owner be provided notice of the hearing in these matters.

16. Tap Rock requests that it be designated operator of the HSU and wells.

17. **Exhibit C-1** through **Exhibit C-6** were either prepared by me or compiled from Tap Rock's company business records under my direction and supervision.

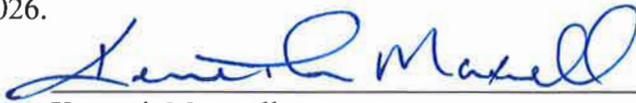
18. The granting of this application for compulsory pooling and approval of a standard spacing unit is in the best interest of conservation, the prevention of waste, and the protection of correlative rights, and will avoid the drilling of unnecessary wells.

19. I hereby swear that to the best of my knowledge and belief, all of the matters set forth herein and in the exhibits are true, correct, and accurate.

[Remainder of page left intentionally blank]

FURTHER AFFIANT SAYETH NOT.

Dated this 29th day of January, 2026.



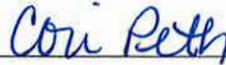
Kenneth Maxwell
Tap Rock Operating, LLC

STATE OF COLORADO)
) ss.
COUNTY OF DENVER)

The foregoing instrument was subscribed and sworn to before me this 29th day of January, 2026, by Kenneth Maxwell, Senior Landman for Tap Rock Operating, LLC.

Witness my hand and official seal.

My commission expires: January 2, 2029



Kenneth L. (Tripp) Maxwell, III, CPL

1891 Southard St. ♦ Erie, CO 80516 ♦ (806) 392-2192 ♦ kennethmaxwell3@gmail.com

STATEMENT

Land Manager harnessing strong leadership skills and commercial business acumen in conjunction with an unmatched attention to detail to strategically analyze business needs and provide deliverables on-time with the highest quality. Dynamic leader and dedicated professional committed to supporting employee training and development. High performing individual comfortable dealing with uncertainty, complexity, and compressed timelines.

EDUCATION

Texas Tech University, Lubbock, Texas

Bachelor of Science, Mathematics

Graduation Date: August 2011

January 2007 – August 2011

Minor: Economics

WORK EXPERIENCE

BPX Energy

February 2020 – Current

Subsurface Land Supervisor - Permian

Lead Land Negotiator – Permian

- Leader of multi-disciplinary team in strategic acreage swaps to date, creating +\$900mm in value for BPX, including the end-to-end delivery of multiple transactions with other major companies (DVN, SWEPI, OXY, COP, CTRA, MOC)
- Established positive working relationships with other major 3rd party operators in the Permian that has aided in the ability of BPX being able to secure necessary agreements in expedited timelines for PBU Development Plan
- Management and supervision of team of four Land Negotiators involved with 5-rig development program
- Leader of Business Development opportunities in the Permian Dev BU (Trades, Farmouts, Wellbore Sales, etc.)
- Managed 3rd party brokers and title attorneys to secure necessary title curative for bpx developments prior to spud
- Project Manager for multiple developments ensuring deliverables were met timely by multi-disciplinary team
- Prepared and presented multiple decision matrix presentations to upper level management for quick decisioning
- Strategically and successfully negotiated variety of contracts crucial to the development plan for the Permian BU
- Secured Oil and Gas Leases necessary to protect the interests of BPX Energy for near term development
- Managed multiple rigs simultaneously ensuring BPX possessed clear title prior to anticipated spud dates
- Engaged with and mentored less experienced personnel via one-on-one meetings to facilitate additional learning
- Implemented processes new to BPX to ensure adequate tracking of internal controls to eliminate duplicative work

Jagged Peak Energy LLC

April 2018 – February 2020

Staff Landman – Permian Delaware

October 2019 – February 2020

Landman

April 2018 – October 2019

- Managed multiple rigs simultaneously in the Delaware Basin ensuring clear title was possessed prior to spud date
- Actively involved as speaker for land in multi-disciplinary team to implement large scale development projects
- Mitigated risk of litigation through skillful negotiations with multiple third parties to ensure success of business
- Independently negotiated multiple strategic acquisitions resulting in multi-million dollar increase to reserve values
- Provided tactical and thorough lease analysis in particular areas to minimize capital expenditures for extensions
- Supervised field brokers in grass-roots leasing efforts to secure additional acreage for Whiskey River asset
- Chosen as Land Representative for important meetings with TX government entities for critical development
- Mentored and trained less experienced Land staff in various situations involving complex contract provisions
- Actively involved with post-merger transition team to ensure smooth handover of asset to Parsley Energy

Koch Exploration Company, LLC

September 2017 – February 2018

Senior Landman – Permian Basin, San Juan Basin, Williston Basin and Powder River Basin

- Active involvement in the implementing of a commercial strategy for the development of Koch's Bakken assets
- Reviewed title opinions for Permian asset and secured necessary curative to clear title for drilling prior to spud
- Proactively involved in multi-disciplinary weekly management meetings to provide updates of Koch assets
- Prior to divestment of KEC's Colorado assets, independently built VDR materials for 3rd Party evaluations

KENNETH (TRIPP) MAXWELL, CPL

kennethmaxwell3@gmail.com

BASA Resources, Inc.

October 2011-September 2017

Senior Landman – Permian Basin, East Texas Basin, Haynesville

January 2015-September 2017

- During downturn, successfully pursued alternative methods generating positive and sustainable cash flow for BASA
- Negotiated, drafted and finalized Purchase and Sale Agreements for strategic acquisitions and divestitures of assets
- Actively participated and managed all aspects of due diligence projects in highly valued core area acquisitions
- Managed mineral/royalty acquisition business model for KF Energy, a wholly owned subsidiary of BASA
- Negotiated SUA’s critical to business for development of BASA’s drill schedule in secondary recovery units

Software Experience

- Proficient in QLS/ODL, Enverus, iLandman, Landline, OGSys Accounting Software, Lasser, and MS Office Suite

ORGANIZATIONS

Denver Association of Petroleum Landmen

September 2017-Present

Dallas Association of Petroleum Landmen

June 2012-September 2017

- *DAPL Board Member (3rd Vice-President, Website)*

May 2017-September 2017

Permian Basin Association of Petroleum Landmen

January 2014-Present

American Association of Professional Landmen

January 2012-Present

Delta Tau Delta, Epsilon Delta Chapter, Lubbock, TX

January 2007-August 2011

Atkins Middle School After School Math Tutor, Lubbock, TX

August 2008-December 2008

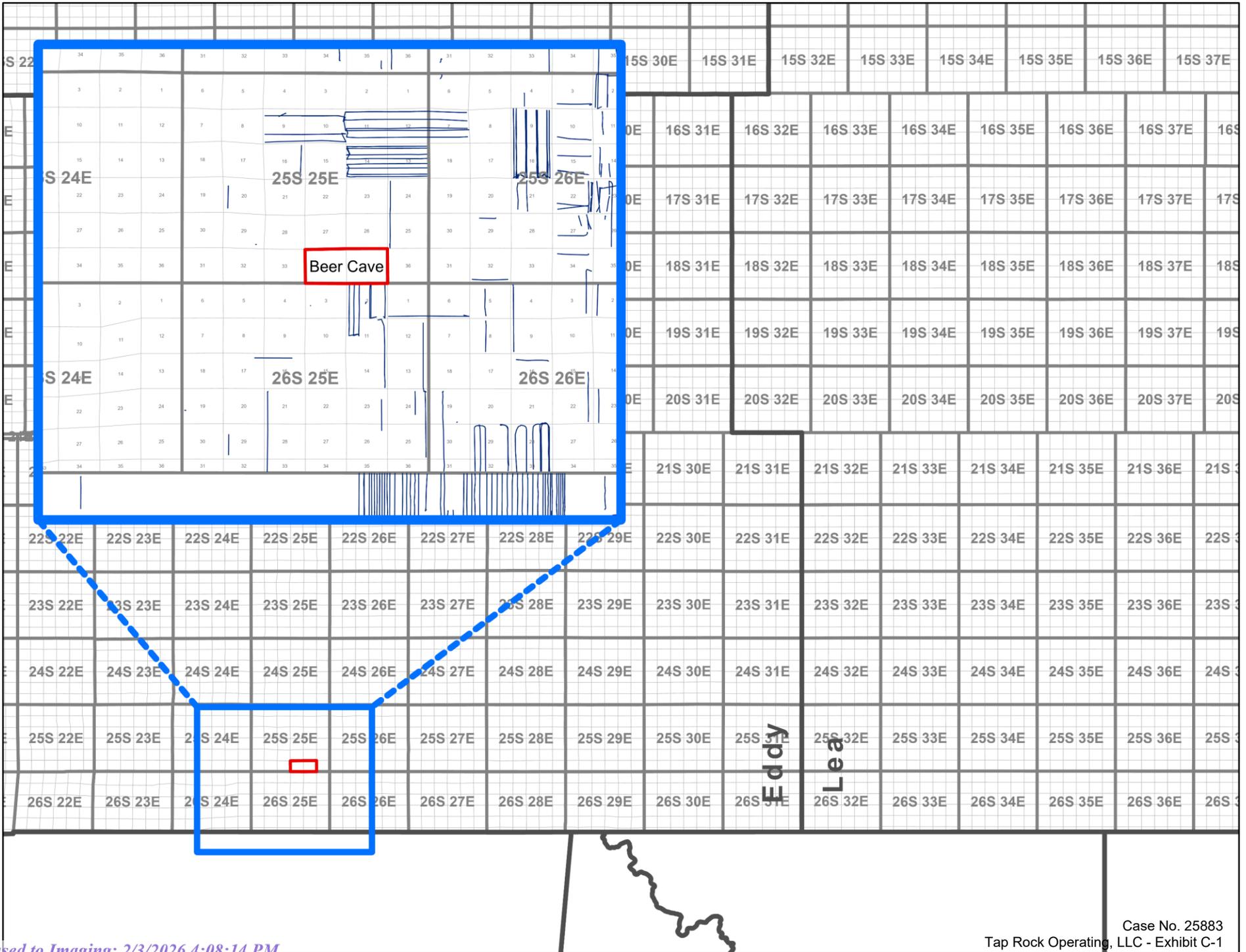
Varsity Collegiate Baseball (Colorado School of Mines)

August 2006-December 2006

REFERENCES

Available upon request

****Colorado Notary Public



C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION		Revised July 9, 2024
	Submittal Type:	<input checked="" type="checkbox"/> Initial Submittal	
		<input type="checkbox"/> Amended Report	
		<input type="checkbox"/> As Drilled	

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number 30-015-	Pool Code 98220	Pool Name PURPLE SAGE; WOLFCAMP (GAS)
Property Code	Property Name BEER CAVE FED COM	Well Number 202H
OGRID No. 372043	Operator Name TAP ROCK OPERATING, LLC	Ground Level Elevation 3531'
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
H	35	25-S	25-E	-	2360' N	112' E	N 32.0870891	W 104.3582716	EDDY

Bottom Hole Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
E	34	25-S	25-E	-	1600' N	5' W	N 32.0887878	W 104.3922213	EDDY

Dedicated Acres 1280	Infill or Defining Well Infill	Defining Well API 30-015-xxxxx (213H)	Overlapping Spacing Unit (Y/N) N	Consolidated Code C
Order Numbers will file NSP			Well Setbacks are under Common Ownership: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
H	35	25-S	25-E	-	1600' N	50' E	N 32.0891774	W 104.3580859	EDDY

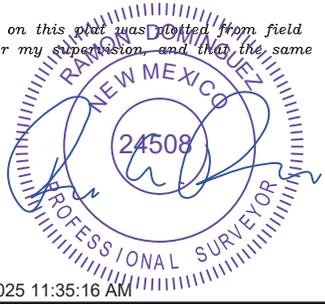
First Take Point (FTP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
H	35	25-S	25-E	-	1600' N	330' E	N 32.0891754	W 104.3589900	EDDY

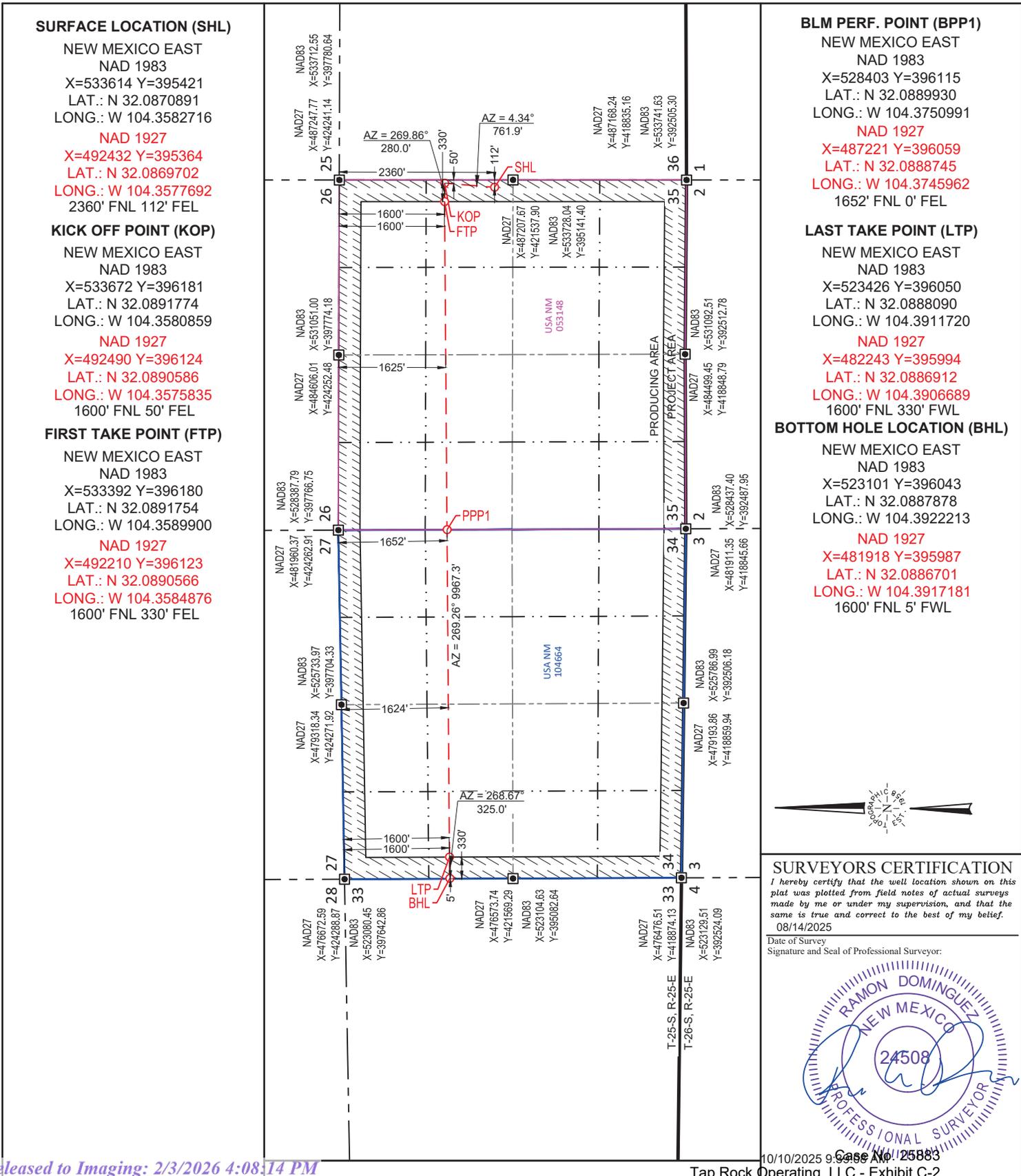
Last Take Point (LTP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
E	34	25-S	25-E	-	1600' N	330' W	N 32.0888090	W 104.3911720	EDDY

Unitized Area or Area of Uniform Interest Y	Spacing Unity Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation 3531'
---	--	--

OPERATOR CERTIFICATION <i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief; and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i> <i>If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i>		SURVEYORS CERTIFICATION <i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i>	
Signature  Date 10-10-2025		Signature and Seal of Professional Surveyor  Date 9/3/2025 11:35:16 AM	
Print Name cory@permitswest.com		Certificate Number	Date of Survey 08/14/2025
E-mail Address			

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024
		Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled
Property Name and Well Number <div style="text-align: center; font-weight: bold; font-size: 1.2em;">BEER CAVE FED COM 202H</div>		



C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024
		<input checked="" type="checkbox"/> Initial Submittal
	Submittal Type:	<input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number 30-015-	Pool Code 98220	Pool Name PURPLE SAGE; WOLFCAMP (GAS)
Property Code	Property Name BEER CAVE FED COM	Well Number 204H
OGRID No. 372043	Operator Name TAP ROCK OPERATING, LLC	Ground Level Elevation 3531'
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
H	35	25-S	25-E	-	2384' N	137' E	N 32.0870204	W 104.3583519	EDDY

Bottom Hole Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
M	34	25-S	25-E	-	990' S	5' W	N 32.0818364	W 104.3921383	EDDY

Dedicated Acres 1280	Infill or Defining Well Infill	Defining Well API 30-015-xxxxx (213H)	Overlapping Spacing Unit (Y/N) N	Consolidated Code C
Order Numbers will file NSP			Well Setbacks are under Common Ownership: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
P	35	25-S	25-E	-	990' S	50' E	N 32.0817953	W 104.3580454	EDDY

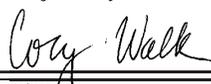
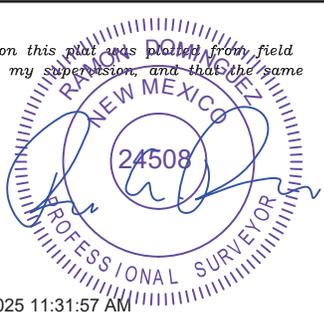
First Take Point (FTP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
P	35	25-S	25-E	-	990' S	330' E	N 32.0817982	W 104.3589409	EDDY

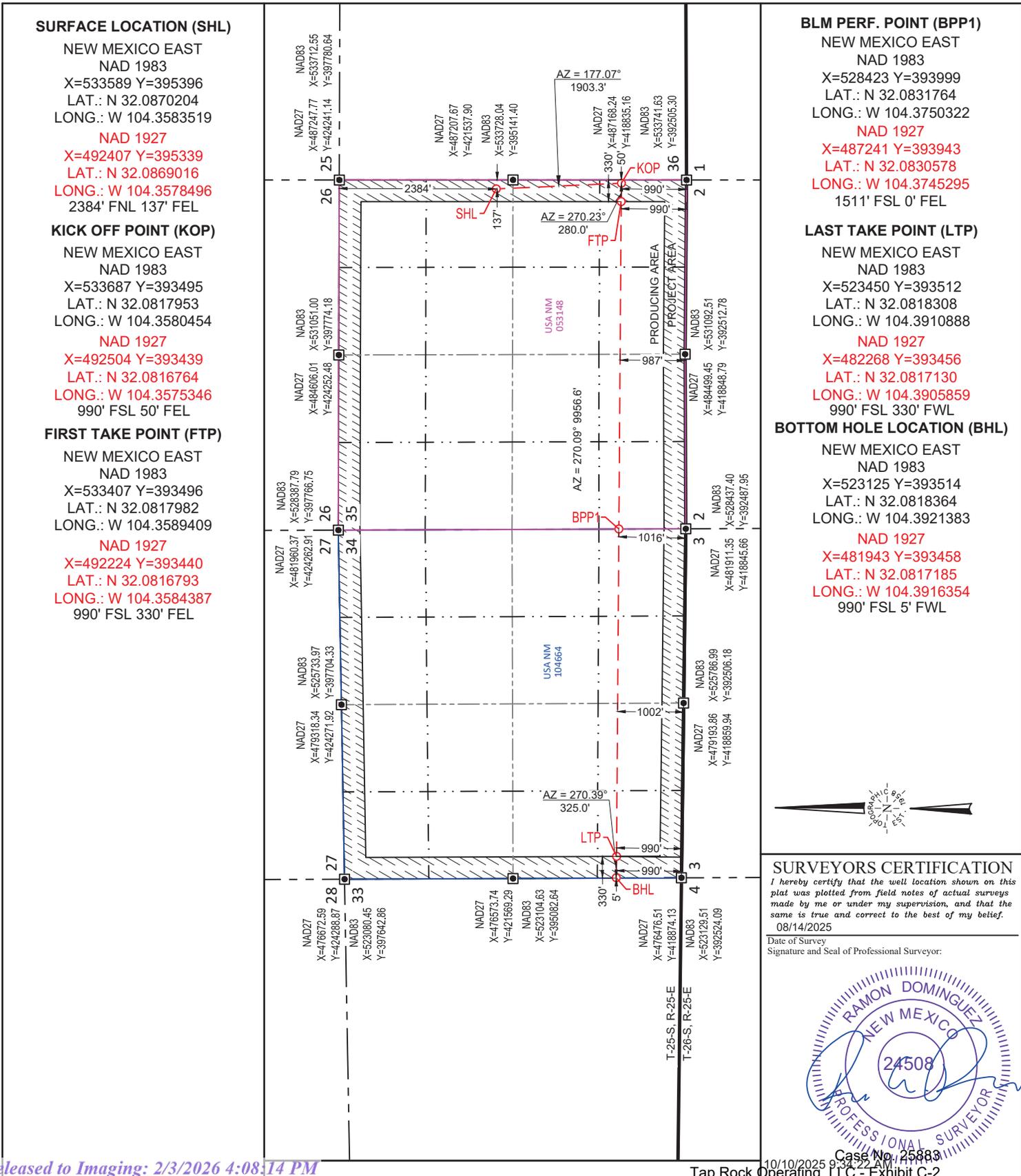
Last Take Point (LTP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
M	34	25-S	25-E	-	990' S	330' W	N 32.0818308	W 104.3910888	EDDY

Unitized Area or Area of Uniform Interest Y	Spacing Unity Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation 3531'
---	--	--

<p>OPERATOR CERTIFICATION</p> <p><i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief; and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i></p> <p><i>If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i></p> <p style="text-align: right;">  10-10-2025 </p>	<p>SURVEYORS CERTIFICATION</p> <p><i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i></p> <div style="text-align: right;">  9/3/2025 11:31:57 AM </div>
Signature Cory Walk Date	Signature and Seal of Professional Surveyor Date
Print Name cory@permitswest.com	Certificate Number Date of Survey 08/14/2025
E-mail Address	

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled
Property Name and Well Number BEER CAVE FED COM 204H		



S:\SURVEY\PROJECTS\CD_BEER_CAVE_FED_COM_204H\PROJECTS\CD_BEER_CAVE_FED_COM_204H\ASSEMBLY\10102025\9-3-A.MXD

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024
		<input checked="" type="checkbox"/> Initial Submittal
	Submittal Type:	<input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number 30-015-	Pool Code 98220	Pool Name PURPLE SAGE; WOLFCAMP (GAS)
Property Code	Property Name BEER CAVE FED COM	Well Number 211H
OGRID No. 372043	Operator Name TAP ROCK OPERATING, LLC	Ground Level Elevation 3531'
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
H	35	25-S	25-E	-	2359' N	137' E	N 32.0870893	W 104.3583523	EDDY

Bottom Hole Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
D	34	25-S	25-E	-	330' N	5' W	N 32.0922791	W 104.3922622	EDDY

Dedicated Acres 1280	Infill or Defining Well Infill	Defining Well API 30-015-xxxxx (213H)	Overlapping Spacing Unit (Y/N) N	Consolidated Code C
Order Numbers will file NSP			Well Setbacks are under Common Ownership: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
A	35	25-S	25-E	-	330' N	50' E	N 32.0926686	W 104.3581109	EDDY

First Take Point (FTP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
A	35	25-S	25-E	-	330' N	330' E	N 32.0926665	W 104.3590151	EDDY

Last Take Point (LTP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
D	34	25-S	25-E	-	330' N	330' W	N 32.0923003	W 104.3912129	EDDY

Unitized Area or Area of Uniform Interest Y	Spacing Unity Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation 3531'
---	--	--

<p>OPERATOR CERTIFICATION</p> <p><i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief; and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i></p> <p><i>If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i></p> <p><i>Cory Walk</i> Signature: Cory Walk Date: 10-10-2025</p> <p>Print Name: cory@permitswest.com</p> <p>E-mail Address: cory@permitswest.com</p>	<p>SURVEYORS CERTIFICATION</p> <p><i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i></p> <div style="text-align: center;">  <p>Signature and Seal of Professional Surveyor: <i>Cory Walk</i> Date: 9/3/2025 11:27:58 AM</p> </div> <p>Certificate Number: _____ Date of Survey: 08/14/2025</p>
--	--

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024
		<input checked="" type="checkbox"/> Initial Submittal
	Submittal Type:	<input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number 30-015-	Pool Code 98220	Pool Name PURPLE SAGE; WOLFCAMP (GAS)
Property Code	Property Name BEER CAVE FED COM	Well Number 213H
OGRID No. 372043	Operator Name TAP ROCK OPERATING, LLC	Ground Level Elevation 3531'
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
H	35	25-S	25-E	-	2384' N	112' E	N 32.0870206	W 104.3582716	EDDY

Bottom Hole Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
L	34	25-S	25-E	-	2360' S	5' W	N 32.0856028	W 104.3921837	EDDY

Dedicated Acres 1280	Infill or Defining Well Defining	Defining Well API 30-015-xxxxx (213H)	Overlapping Spacing Unit (Y/N) N	Consolidated Code C
Order Numbers will file NSP			Well Setbacks are under Common Ownership: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
I	35	25-S	25-E	-	2360' S	50' E	N 32.0855624	W 104.3580606	EDDY

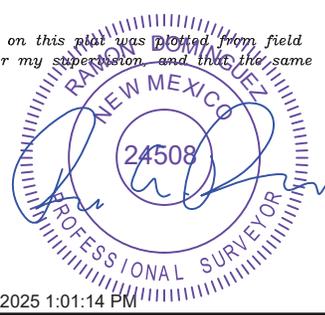
First Take Point (FTP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
I	35	25-S	25-E	-	2360' S	330' E	N 32.0855644	W 104.3589647	EDDY

Last Take Point (LTP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
L	34	25-S	25-E	-	2360' S	330' W	N 32.0855972	W 104.3911342	EDDY

Unitized Area or Area of Uniform Interest Y	Spacing Unity Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation 3531'
---	--	--

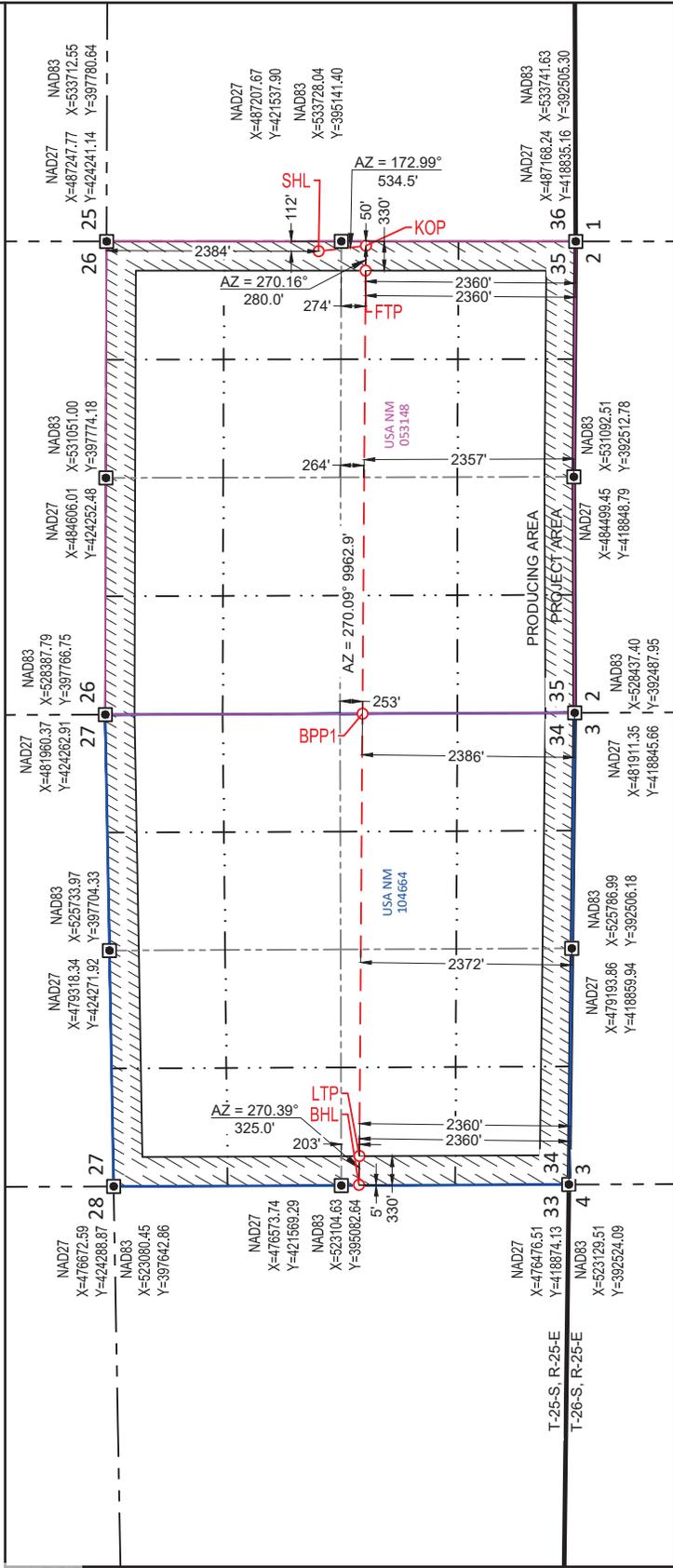
<p>OPERATOR CERTIFICATION</p> <p><i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief; and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i></p> <p><i>If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i></p> <p style="text-align: right;">  10-10-2025 </p>	<p>SURVEYORS CERTIFICATION</p> <p><i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision and that the same is true and correct to the best of my belief.</i></p> <div style="text-align: center;">  </div> <p style="text-align: right;"> 9/8/2025 1:01:14 PM </p>
Signature Cory Walk	Signature and Seal of Professional Surveyor
Date 10-10-2025	Date 9/8/2025 1:01:14 PM
Print Name cory@permitswest.com	Certificate Number
E-mail Address	Date of Survey 08/14/2025

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled
Property Name and Well Number BEER CAVE FED COM 213H		

SURFACE LOCATION (SHL)
 NEW MEXICO EAST
 NAD 1983
 X=533614 Y=395396
 LAT.: N 32.0870206
 LONG.: W 104.3582716
NAD 1927
 X=492432 Y=395340
 LAT.: N 32.0869017
 LONG.: W 104.3577692
 2384' FNL 112' FEL

KICK OFF POINT (KOP)
 NEW MEXICO EAST
 NAD 1983
 X=533679 Y=394865
 LAT.: N 32.0855624
 LONG.: W 104.3580606
NAD 1927
 X=492497 Y=394809
 LAT.: N 32.0854435
 LONG.: W 104.3575583
 2360' FSL 50' FEL

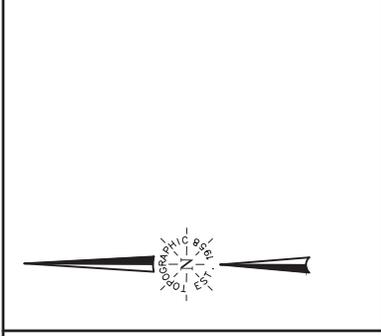
FIRST TAKE POINT (FTP)
 NEW MEXICO EAST
 NAD 1983
 X=533399 Y=394866
 LAT.: N 32.0855644
 LONG.: W 104.3589647
NAD 1927
 X=492217 Y=394810
 LAT.: N 32.0854455
 LONG.: W 104.3584624
 2360' FSL 330' FEL



BLM PERF. POINT (BPP1)
 NEW MEXICO EAST
 NAD 1983
 X=528415 Y=394874
 LAT.: N 32.0855818
 LONG.: W 104.3750602
NAD 1927
 X=487233 Y=394818
 LAT.: N 32.0854633
 LONG.: W 104.3745574
 2386' FSL 0' FEL

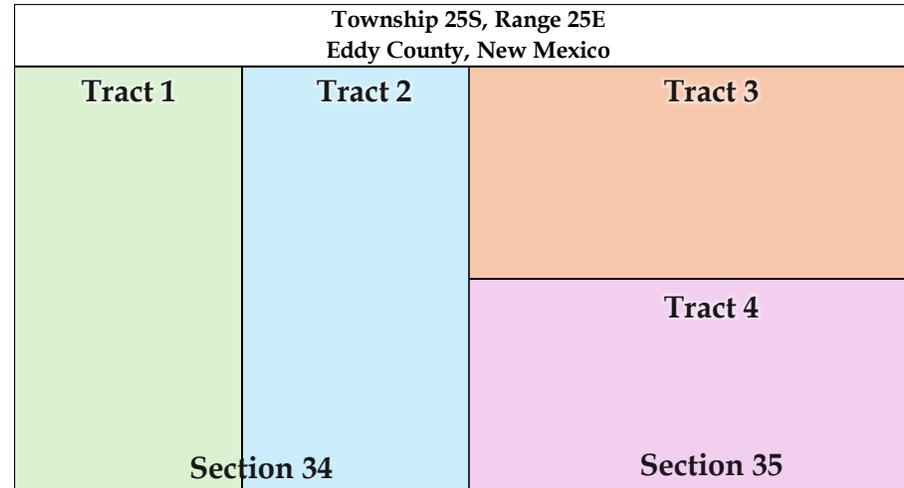
LAST TAKE POINT (LTP)
 NEW MEXICO EAST
 NAD 1983
 X=523437 Y=394882
 LAT.: N 32.0855972
 LONG.: W 104.3911342
NAD 1927
 X=482254 Y=394826
 LAT.: N 32.0854794
 LONG.: W 104.3906312
 2360' FSL 330' FWL

BOTTOM HOLE LOCATION (BHL)
 NEW MEXICO EAST
 NAD 1983
 X=523112 Y=394884
 LAT.: N 32.0856028
 LONG.: W 104.3921837
NAD 1927
 X=481929 Y=394828
 LAT.: N 32.0854850
 LONG.: W 104.3916807
 2360' FSL 5' FWL



SURVEYORS CERTIFICATION
 I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.
 08/14/2025
 Date of Survey
 Signature and Seal of Professional Surveyor:

Exhibit C-3 Plat of Tracts, Tract Ownership, Applicable Lease Numbers



Tract No.	Lease Type	Lease No.
1	Federal	NMNM-104664
2	Federal	NMNM-104664
3	Federal	NMNM-053148
4	Federal	NMNM-053148

Tract 1 - Sec 34 W2 %	WI
Coterra Energy Operating Co (fka Magnum Hunter/Cimarex)	27.625000%
Chevron Midcontinent LP	7.500000%
OXY USA Inc	7.500000%
Tap Rock Resources III, LLC*	57.375000%
Total	100.000000%

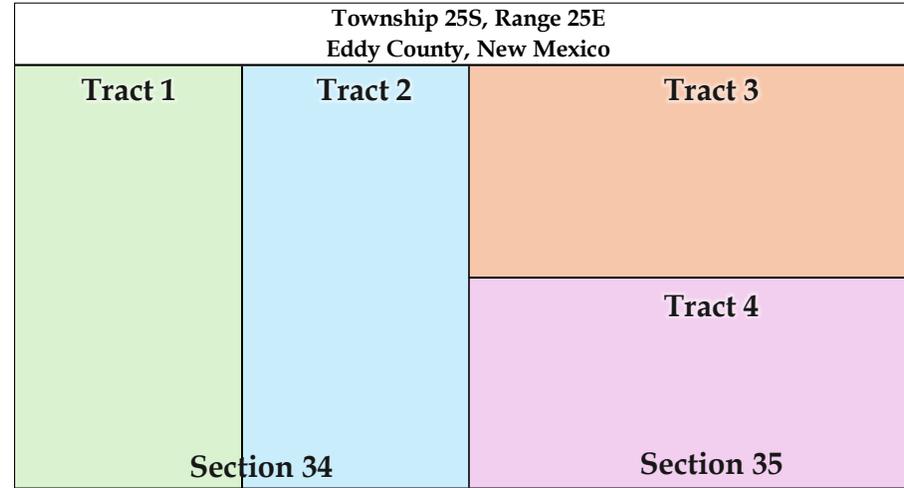
Tract 3 - Sec 35 N2 %	WI
Coterra Energy Operating Co (fka Magnum Hunter/Cimarex)	20.718750%
Tap Rock Resources III, LLC*	43.031250%
The Allar Company	35.725000%
Highland Texas Energy	0.525000%
Total	100.000000%

Tract 2 - Sec 34 E2 %	WI
Coterra Energy Operating Co (fka Magnum Hunter/Cimarex)	30.062500%
OXY USA Inc	7.500000%
Tap Rock Resources III, LLC*	62.437500%
Total	100.000000%

Tract 4 - Sec 35 S2 %	WI
Coterra Energy Operating Co (fka Magnum Hunter/Cimarex)	20.718750%
Tap Rock Resources III, LLC*	43.031250%
The Allar Company	35.725000%
Highland Texas Energy	0.525000%
Total	100.000000%

*The ownership that is reflected assumes the satisfaction of the terms of the Farmout Agreement between CTRA and Tap Rock

Exhibit C-4 Working Interest in Unit



WI Owner	WI %	Net Acres	Tract No	Interest Type	Status
Tap Rock Resources III, LLC*	50.601563%	647.700000	1,2,3,4	Working Interest	Operator
Coterra Energy Operating Co (fka Magnum Hunter/Cimarex)	24.364063%	311.860000	1,2,3,4	Working Interest	Voluntary Joinder
Chevron Midcontinent LP	1.875000%	24.000000	1	Working Interest	Compulsory Pool
Highland Texas Energy	0.2515630%	3.220000	3,4	Working Interest	Compulsory Pool
OXY USA Inc	3.750000%	48.000000	1,2	Working Interest	Compulsory Pool
The Allar Company	17.142969%	219.430000	3,4	Working Interest	Compulsory Pool
BAFIII GWDC Nominee Inc., as Nominee for BAFIII GWDC LLC	2.014844%	25.790000	4	Working Interest	Compulsory Pool
Total	100.000000%	1280.000000			

*The ownership that is reflected assumes the satisfaction of the terms of the Farmout Agreement between CTRA and Tap Rock

Notice Provided to Uncommitted Owners¹Tap Rock Operating, LLC – Beer Cave Fed Com Unit

OWNER NAME	OWNERSHIP STATUS	COMMITMENT TYPE (If Applicable) E.g., Verbal Agreement, Signed Letter, JOA	NOTICE DATE	NOTICE TYPE (e.g., certified letter)	Exhibit Reference
BAFIII GWDC NOMINEE INC	Uncommitted		01/14/2026	Certified Letter	E-2
CHASE OIL CORPORATION	ORRI		01/14/2026	Certified Letter	E-2
CHEVRON MIDCONTINENT LP	Uncommitted		01/14/2026	Certified Letter	E-2
DASTARAC INC	ORRI		01/14/2026	Certified Letter	E-2
HIGHLAND TEXAS ENERGY COMPANY	Uncommitted		01/14/2026	Certified Letter	E-2
OXY USA INC	Uncommitted		01/14/2026	Certified Letter	E-2
DESANA DEVELOPMENT LLC	ORRI		10/21/2025	Certified Letter	E-2
QUIEN SABE OIL & GAS LLC	ORRI		01/14/2026	Certified Letter	E-2
THE ALLAR COMPANY	Uncommitted		01/14/2026	Certified Letter	E-2
QUIEN SABE OIL & GAS LLC	ORRI		01/14/2026	Certified Letter	E-2
COTERRA ENERGY OPERATING CO (FKA MAGNUM HUNTER/CIMAREX)	Committed	JOA	12/01/2025	FedEx Overnight	C, C-4
BUREAU OF LAND MANAGEMENT	Mineral Owner/Royalty		01/14/2026	Certified Letter	E-2

¹ OCD, *Public Notice: Clarification of Evidentiary Requirements for Compulsory Pooling Applications*, (Nov. 1, 2025); <https://www.emnrd.nm.gov/ocd/wp-content/uploads/sites/6/public-notice-evidentiary-requirements-gc.pdf>

TAP ROCK OPERATING, LLC

1700 LINCOLN STREET, SUITE 4700 - DENVER, COLORADO 80203



November 05, 2025

Via Certified Mail

THE ALLAR COMPANY
 ALLAR DEVELOPMENT LLC
 PO BOX 1567
 GRAHAM, TX 76450

Re: Well Proposals

- BEER CAVE FEDERAL COM #202H
- BEER CAVE FEDERAL COM #204H
- BEER CAVE FEDERAL COM #211H
- BEER CAVE FEDERAL COM #213H

Township 25 South, Range 25 East, Section 34: All
Township 25 South, Range 25 East, Section 35: All
Eddy County, New Mexico

To Whom It May Concern:

Tap Rock Operating, LLC ("Tap Rock"), as Operator, hereby proposes to drill and complete the following wells (the "Wells") at the following approximate locations:

Well Name	Surface Hole Location (SHL)	Bottom Hole Location (BHL)	Formation	True Vertical Depth	Measured Depth
BEER CAVE FEDERAL COM #202H	SE/4NE/4 of Section 35	1,600' FNL of Section 34	Wolfcamp A	8,320'	18,520'
BEER CAVE FEDERAL COM #204H	SE/4NE/4 of Section 35	990' FSL of Section 34	Wolfcamp A	8,320'	18,520'
BEER CAVE FEDERAL COM #211H	SE/4NE/4 of Section 35	330' FNL of Section 34	Wolfcamp A	8,320'	18,520'
BEER CAVE FEDERAL COM #213H	SE/4NE/4 of Section 35	2,360' FSL of Section 34	Wolfcamp A	8,320'	18,520'

The proposed locations and drilling plans described above are subject to change depending on surface or subsurface issues that may be encountered.

An itemized schedule of the total estimated cost to drill and complete the Wells is provided in the enclosed AFEs. Tap Rock also estimates an additional \$1,372,783.75 per well for a central tank battery. Your election to participate in the drilling and completion of the Wells will also be considered an election to participate in the construction of the production facility. Tap Rock is proposing to drill the Wells under the modified terms of the enclosed AAPL Form 610-1989 Operating Agreement.

Please indicate your election to participate by signing a copy of this letter and the AFEs and return to me via Email or mail within thirty (30) days. If you do not wish to participate in the operation, Tap Rock would like to offer the following terms, subject to approval of Tap Rock's board and verification of title:

TAP ROCK OPERATING, LLC

1700 LINCOLN STREET, SUITE 4700 - DENVER, COLORADO 80203



- For leased working interest parties, a three-year Term Assignment, \$500 per net acre bonus consideration.
- For unleased mineral owners, a three-year primary term lease with a royalty equal to the difference between existing burdens and 20%, \$500 per net acre bonus consideration.

Additionally, Tap Rock is open to discuss possible trades or other deal structures related to your interest in the proposed Wells. If an agreement cannot be reached within thirty (30) days of your receipt of this letter, Tap Rock will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed Wells to allow Tap Rock to move forward with planning and drilling the Wells.

Thank you for your time and consideration. If you have any questions regarding the above, please feel free to contact me at the undersigned.

Sincerely,

TAP ROCK OPERATING, LLC

Tripp Maxwell, CPL

Senior Landman

720-772-5799

tmaxwell@taprk.com

THE ALLAR COMPANY - ALLAR DEVELOPMENT LLC hereby elects to:

_____ participate in the drilling, completion and equipping of the BEER CAVE FEDERAL COM #202H

_____ non-consent the BEER CAVE FEDERAL COM #202H

_____ participate in the drilling, completion and equipping of the BEER CAVE FEDERAL COM #204H

_____ non-consent the BEER CAVE FEDERAL COM #204H

_____ participate in the drilling, completion and equipping of the BEER CAVE FEDERAL COM #211H

_____ non-consent the BEER CAVE FEDERAL COM #211H

_____ participate in the drilling, completion and equipping of the BEER CAVE FEDERAL COM #213H

_____ non-consent the BEER CAVE FEDERAL COM #213H

By: _____

Name: _____

Title: _____

Date: _____

TAP ROCK OPERATING, LLC
 1700 Lincoln St Suite 4700, Denver, Colorado 80203
 Authorization For Expenditure

Name: Beer Cave Fed Com #202H
 AFE #: 0
 County: Eddy
 State: NM

Date: November 3, 2025
 MD/TVD: 18520 / 8320
 Lateral Length: 9750
 Geologic Target: Wolfcamp A

Well Description: Drill, complete, and produce a horizontal Wolfcamp A well with a 9750 foot lateral.

INTANGIBLE DRILLING COSTS		
COST CODES	DESCRIPTION	AMOUNT
1 1	Land - Legal	40,000
1 2	Land - Regulatory	14,000
1 3	Land - Surface Damages	50,000
1 4	Land - Survey	10,000
1 5	Location/Pit Construction	59,000
1 6	Remedial Dirtwork	0
1 7	Reserve/Frac Pit Closing	0
1 8	Drilling - Contractor	553,518
1 9	Mob/Rig Up - Contractor/Trucking	50,000
1 10	Cementing Services	141,000
1 11	Cementing Equipment	30,000
1 12	Bits/Drill Out Assemblies	63,500
1 13	Fluid Circulation Equipment/Services	61,997
1 14	Fluids/Chemicals	103,230
1 15	WBM Cuttings/Wastewater Disposal	74,080
1 16	OBM Cuttings/Chemical Disposal	0
1 17	Fuel/Power	58,825
1 18	Water	35,922
1 19	Directional Drilling	196,082
1 20	Mud Logging	23,113
1 21	Open/Cased/Production Hole Logs	0
1 22	Coring	0
1 23	Geologic Supervision	0
1 24	Engineering Supervision	0
1 25	Consultant Supervision	99,476
1 26	Freight/Transportation	9,000
1 27	Labor	98,500
1 28	Supplies - Surface	2,500
1 29	Supplies - Living Quarters	1,000
1 30	Rentals - Surface	55,048
1 31	Rentals - Living Quarters	35,152
1 32	Rentals - Downhole	2,000
1 33	Rentals - Pipe & Handling Tools	60,786
1 34	Rentals - Frac Stack	0
1 35	Rentals - Frac Tanks	5,882
1 36	Coil Tubing Unit/Workover Rig	0
1 37	Wireline/Slickline/Perforating	0
1 38	Temporary Packers/Plugs	0
1 39	High Pressure Pump Truck	0
1 40	Stimulation	0
1 41	Rentals - Pressure Control	0
1 42	Flowback Services	0
1 43	Water Transfer Services	0
1 44	Flowback Water Trucking & Disposal	0
1 45	Permanent Equipment Installation	0
1 46	Pipeline Tapping Services	0
1 47	Plugging & Abandonment	0
1 53	Overhead	0
1 54	Insurance	20,000
1 55	Contingency	390,722
TOTAL INTANGIBLE DRILLING COSTS:		\$2,344,332

INTANGIBLE COMPLETION COSTS		
COST CODES	DESCRIPTION	AMOUNT
2 1	Land - Legal	0
2 2	Land - Regulatory	0
2 3	Land - Surface Damages	0
2 4	Land - Survey	0
2 5	Location/Pit Construction	0
2 6	Remedial Dirtwork	0
2 7	Reserve/Frac Pit Closing	0
2 8	Drilling - Contractor	0
2 9	Mob/Rig Up - Contractor/Trucking	0
2 10	Cementing Services	0
2 11	Cementing Equipment	0
2 12	Bits/Drill Out Assemblies	65,261
2 13	Fluid Circulation Equipment/Services	0
2 14	Fluids/Chemicals	43,482
2 15	WBM Cuttings/Wastewater Disposal	0
2 16	OBM Cuttings/Chemical Disposal	0
2 17	Fuel/Power	479,385
2 18	Water	602,610
2 19	Directional Drilling	0
2 20	Mud Logging	0
2 21	Open/Cased/Production Hole Logs	8,692
2 22	Coring	0
2 23	Geologic Supervision	0
2 24	Engineering Supervision	0
2 25	Consultant Supervision	80,560
2 26	Freight/Transportation	2,000
2 27	Labor	2,532
2 28	Supplies - Surface	2,000
2 29	Supplies - Living Quarters	2,000
2 30	Rentals - Surface	14,763
2 31	Rentals - Living Quarters	15,630
2 32	Rentals - Downhole	0
2 33	Rentals - Pipe & Handling Tools	0
2 34	Rentals - Frac Stack	84,307
2 35	Rentals - Frac Tanks	29,562
2 36	Coil Tubing Unit/Workover Rig	132,744
2 37	Wireline/Slickline/Perforating	261,608
2 38	Temporary Packers/Plugs	48,045
2 39	High Pressure Pump Truck	53,795
2 40	Stimulation	1,760,226
2 41	Rentals - Pressure Control	0
2 42	Flowback Services	54,103
2 43	Water Transfer Services	55,650
2 44	Flowback Water Trucking & Disposal	9,446
2 45	Permanent Equipment Installation	0
2 46	Pipeline Tapping Services	0
2 47	Plugging & Abandonment	0
2 53	Overhead	13,715
2 54	Insurance	0
2 55	Contingency	441,301
TOTAL INTANGIBLE COMPLETION COSTS:		\$4,263,416

INTANGIBLE PRODUCTION COSTS		
COST CODES	DESCRIPTION	AMOUNT
3 1	Land - Legal	0
3 2	Land - Regulatory	0
3 3	Land - Surface Damages	0
3 4	Land - Survey	0
3 5	Location/Pit Construction	0
3 6	Remedial Dirtwork	0
3 7	Reserve/Frac Pit Closing	0
3 8	Drilling - Contractor	0
3 9	Mob/Rig Up - Contractor/Trucking	0
3 10	Cementing Services	0
3 11	Cementing Equipment	0
3 12	Bits/Drill Out Assemblies	0
3 13	Fluid Circulation Equipment/Services	0
3 14	Fluids/Chemicals	3,000
3 15	WBM Cuttings/Wastewater Disposal	0
3 16	OBM Cuttings/Chemical Disposal	0
3 17	Fuel/Power	0
3 18	Water	0
3 19	Directional Drilling	0
3 20	Mud Logging	0
3 21	Open/Cased/Production Hole Logs	0
3 22	Coring	0
3 23	Geologic Supervision	0
3 24	Engineering Supervision	0
3 25	Consultant Supervision	11,590
3 26	Freight/Transportation	0
3 27	Labor	0
3 28	Supplies - Surface	0
3 29	Supplies - Living Quarters	0
3 30	Rentals - Surface	0
3 31	Rentals - Living Quarters	0
3 32	Rentals - Downhole	0
3 33	Rentals - Pipe & Handling Tools	13,750
3 34	Rentals - Frac Stack	0
3 35	Rentals - Frac Tanks	3,750
3 36	Coil Tubing Unit/Workover Rig	34,228
3 37	Wireline/Slickline/Perforating	15,000
3 38	Temporary Packers/Plugs	0
3 39	High Pressure Pump Truck	0
3 40	Stimulation	0
3 41	Rentals - Pressure Control	0
3 42	Flowback Services	80,000
3 43	Water Transfer Services	0
3 44	Flowback Water Trucking & Disposal	173,803
3 45	Permanent Equipment Installation	0
3 46	Pipeline Tapping Services	0
3 47	Plugging & Abandonment	0
3 53	Overhead	0
3 54	Insurance	0
3 55	Contingency	63,424
TOTAL INTANGIBLE PRODUCTION COSTS:		\$398,545

TANGIBLE DRILLING COSTS		
COST CODES	DESCRIPTION	AMOUNT
4 60	Conductor Casing	30,000
4 61	Surface Casing	15,652
4 62	1st Intermediate Casing	46,620
4 63	2nd Intermediate Casing	0
4 64	Production Casing	450,962
4 65	Tubing	0
4 66	Wellhead	78,000
4 67	Permanent Packers/Hangers/Plugs	0
4 68	Tanks	0
4 69	Production Vessels	0
4 70	Compressors	0
4 71	Surface Flowlines	0
4 72	Gathering Lines	0
4 73	Valves & Controllers	0
4 74	Artificial Lift Equipment	0
4 75	Instrumentation & Measurement	0
4 76	Electrical Grounding/Safety Equipment	0
4 77	Permanent Equipment Installation	0
4 80	Other - Surface	0
4 81	Other - Downhole	15,000
TOTAL TANGIBLE DRILLING COSTS:		\$636,234
TOTAL DRILLING COSTS:		\$2,980,566

TANGIBLE COMPLETION COSTS		
COST CODES	DESCRIPTION	AMOUNT
5 60	Conductor Casing	0
5 61	Surface Casing	0
5 62	1st Intermediate Casing	0
5 63	2nd Intermediate Casing	0
5 64	Production Casing	0
5 65	Tubing	0
5 66	Wellhead	0
5 67	Permanent Packers/Hangers/Plugs	0
5 68	Tanks	0
5 69	Production Vessels	0
5 70	Compressors	0
5 71	Surface Flowlines	0
5 72	Gathering Lines	0
5 73	Valves & Controllers	0
5 74	Artificial Lift Equipment	0
5 75	Instrumentation & Measurement	0
5 76	Electrical Grounding/Safety Equipment	0
5 77	Permanent Equipment Installation	0
5 80	Other - Surface	0
5 81	Other - Downhole	0
TOTAL TANGIBLE COMPLETION COSTS:		\$0
TOTAL COMPLETION COSTS:		\$4,263,416

TANGIBLE PRODUCTION COSTS		
COST CODES	DESCRIPTION	AMOUNT
6 60	Conductor Casing	0
6 61	Surface Casing	0
6 62	1st Intermediate Casing	0
6 63	2nd Intermediate Casing	0
6 64	Production Casing	0
6 65	Tubing	60,740
6 66	Wellhead	76,426
6 67	Permanent Packers/Hangers/Plugs	0
6 68	Tanks	0
6 69	Production Vessels	0
6 70	Compressors	0
6 71	Surface Flowlines	73,040
6 72	Gathering Lines	0
6 73	Valves & Controllers	0
6 74	Artificial Lift Equipment	46,000
6 75	Instrumentation & Measurement	0
6 76	Electrical Grounding/Safety Equipment	0
6 77	Permanent Equipment Installation	351,726
6 80	Other - Surface	0
6 81	Other - Downhole	0
TOTAL TANGIBLE PRODUCTION COSTS:		\$607,932
TOTAL PRODUCTION COSTS:		\$1,006,476

TOTAL WELL COST: \$8,250,458

TAP ROCK RESOURCES COMPANY APPROVAL:

CEO _____ VP - EXPLORATION _____

CFO _____ VP - OPERATIONS _____

VP - LAND & LEGAL _____ SENIOR GEOLOGIST _____

NON OPERATING PARTNER APPROVAL:

COMPANY NAME: _____

SIGNED BY: _____ TITLE: _____

WORKING INTEREST (%): _____ DATE: _____

TAX ID: _____ APPROVAL: _____

AFE is an estimate only. By signing this AFE, you agree to pay your proportionate share of the actual costs.

TAP ROCK OPERATING, LLC

1700 Lincoln St Suite 4700, Denver, Colorado 80203
Authorization For Expenditure

Name: Beer Cave Fed Com #204H
AFE #: 0
County: Eddy
State: NM

Date: November 3, 2025
MD/TVD: 18520 / 8320
Lateral Length: 9750
Geologic Target: Wolfcamp A

Well Description: **Drill, complete, and produce a horizontal Wolfcamp A well with a 9750 foot lateral.**

INTANGIBLE DRILLING COSTS			INTANGIBLE COMPLETION COSTS			INTANGIBLE PRODUCTION COSTS		
COST CODES	DESCRIPTION	AMOUNT	COST CODES	DESCRIPTION	AMOUNT	COST CODES	DESCRIPTION	AMOUNT
1 1	Land - Legal	40,000	2 1	Land - Legal		3 1	Land - Legal	
1 2	Land - Regulatory	14,000	2 2	Land - Regulatory		3 2	Land - Regulatory	
1 3	Land - Surface Damages	50,000	2 3	Land - Surface Damages		3 3	Land - Surface Damages	
1 4	Land - Survey	10,000	2 4	Land - Survey		3 4	Land - Survey	
1 5	Location/Pit Construction	59,000	2 5	Location/Pit Construction		3 5	Location/Pit Construction	0
1 6	Remedial Dirtwork	0	2 6	Remedial Dirtwork		3 6	Remedial Dirtwork	
1 7	Reserve/Frac Pit Closing	0	2 7	Reserve/Frac Pit Closing		3 7	Reserve/Frac Pit Closing	
1 8	Drilling - Contractor	553,518	2 8	Drilling - Contractor		3 8	Drilling - Contractor	
1 9	Mob/Rig Up - Contractor/Trucking	50,000	2 9	Mob/Rig Up - Contractor/Trucking		3 9	Mob/Rig Up - Contractor/Trucking	
1 10	Cementing Services	141,000	2 10	Cementing Services		3 10	Cementing Services	
1 11	Cementing Equipment	30,000	2 11	Cementing Equipment		3 11	Cementing Equipment	
1 12	Bits/Drill Out Assemblies	63,500	2 12	Bits/Drill Out Assemblies	65,261	3 12	Bits/Drill Out Assemblies	
1 13	Fluid Circulation Equipment/Services	61,997	2 13	Fluid Circulation Equipment/Services		3 13	Fluid Circulation Equipment/Services	
1 14	Fluids/Chemicals	103,230	2 14	Fluids/Chemicals	43,482	3 14	Fluids/Chemicals	3,000
1 15	WBM Cuttings/Wastewater Disposal	74,080	2 15	WBM Cuttings/Wastewater Disposal		3 15	WBM Cuttings/Wastewater Disposal	
1 16	OBM Cuttings/Chemical Disposal	0	2 16	OBM Cuttings/Chemical Disposal		3 16	OBM Cuttings/Chemical Disposal	
1 17	Fuel/Power	58,825	2 17	Fuel/Power	479,385	3 17	Fuel/Power	
1 18	Water	35,922	2 18	Water	602,610	3 18	Water	
1 19	Directional Drilling	196,082	2 19	Directional Drilling		3 19	Directional Drilling	
1 20	Mud Logging	23,113	2 20	Mud Logging		3 20	Mud Logging	
1 21	Open/Cased/Production Hole Logs	0	2 21	Open/Cased/Production Hole Logs	8,692	3 21	Open/Cased/Production Hole Logs	
1 22	Coring	0	2 22	Coring		3 22	Coring	
1 23	Geologic Supervision	0	2 23	Geologic Supervision		3 23	Geologic Supervision	
1 24	Engineering Supervision	0	2 24	Engineering Supervision		3 24	Engineering Supervision	
1 25	Consultant Supervision	99,476	2 25	Consultant Supervision	80,560	3 25	Consultant Supervision	11,590
1 26	Freight/Transportation	9,000	2 26	Freight/Transportation	2,000	3 26	Freight/Transportation	0
1 27	Labor	98,500	2 27	Labor	2,532	3 27	Labor	0
1 28	Supplies - Surface	2,500	2 28	Supplies - Surface	2,000	3 28	Supplies - Surface	
1 29	Supplies - Living Quarters	1,000	2 29	Supplies - Living Quarters	2,000	3 29	Supplies - Living Quarters	
1 30	Rentals - Surface	55,048	2 30	Rentals - Surface	14,763	3 30	Rentals - Surface	
1 31	Rentals - Living Quarters	35,152	2 31	Rentals - Living Quarters	15,630	3 31	Rentals - Living Quarters	
1 32	Rentals - Downhole	2,000	2 32	Rentals - Downhole	0	3 32	Rentals - Downhole	
1 33	Rentals - Pipe & Handling Tools	60,786	2 33	Rentals - Pipe & Handling Tools	0	3 33	Rentals - Pipe & Handling Tools	13,750
1 34	Rentals - Frac Stack		2 34	Rentals - Frac Stack	84,307	3 34	Rentals - Frac Stack	0
1 35	Rentals - Frac Tanks	5,882	2 35	Rentals - Frac Tanks	29,562	3 35	Rentals - Frac Tanks	3,750
1 36	Coil Tubing Unit/Workover Rig		2 36	Coil Tubing Unit/Workover Rig	132,744	3 36	Coil Tubing Unit/Workover Rig	34,228
1 37	Wireline/Slickline/Perforating		2 37	Wireline/Slickline/Perforating	261,608	3 37	Wireline/Slickline/Perforating	15,000
1 38	Temporary Packers/Plugs		2 38	Temporary Packers/Plugs	48,045	3 38	Temporary Packers/Plugs	
1 39	High Pressure Pump Truck		2 39	High Pressure Pump Truck	53,795	3 39	High Pressure Pump Truck	
1 40	Stimulation		2 40	Stimulation	1,760,226	3 40	Stimulation	
1 41	Rentals - Pressure Control		2 41	Rentals - Pressure Control		3 41	Rentals - Pressure Control	
1 42	Flowback Services		2 42	Flowback Services	54,103	3 42	Flowback Services	80,000
1 43	Water Transfer Services		2 43	Water Transfer Services	55,650	3 43	Water Transfer Services	
1 44	Flowback Water Trucking & Disposal		2 44	Flowback Water Trucking & Disposal	9,446	3 44	Flowback Water Trucking & Disposal	173,803
1 45	Permanent Equipment Installation		2 45	Permanent Equipment Installation		3 45	Permanent Equipment Installation	
1 46	Pipeline Tapping Services		2 46	Pipeline Tapping Services		3 46	Pipeline Tapping Services	
1 47	Plugging & Abandonment	0	2 47	Plugging & Abandonment		3 47	Plugging & Abandonment	
1 53	Overhead	0	2 53	Overhead	13,715	3 53	Overhead	0
1 54	Insurance	20,000	2 54	Insurance		3 54	Insurance	
1 55	Contingency	390,722	2 55	Contingency	441,301	3 55	Contingency	63,424
TOTAL INTANGIBLE DRILLING COSTS: \$2,344,332			TOTAL INTANGIBLE COMPLETION COSTS: \$4,263,416			TOTAL INTANGIBLE PRODUCTION COSTS: \$398,545		

TANGIBLE DRILLING COSTS			TANGIBLE COMPLETION COSTS			TANGIBLE PRODUCTION COSTS		
COST CODES	DESCRIPTION	AMOUNT	COST CODES	DESCRIPTION	AMOUNT	COST CODES	DESCRIPTION	AMOUNT
4 60	Conductor Casing	30,000	5 60	Conductor Casing		6 60	Conductor Casing	
4 61	Surface Casing	15,652	5 61	Surface Casing		6 61	Surface Casing	
4 62	1st Intermediate Casing	46,620	5 62	1st Intermediate Casing		6 62	1st Intermediate Casing	
4 63	2nd Intermediate Casing	0	5 63	2nd Intermediate Casing		6 63	2nd Intermediate Casing	
4 64	Production Casing	450,962	5 64	Production Casing	0	6 64	Production Casing	
4 65	Tubing		5 65	Tubing		6 65	Tubing	60,740
4 66	Wellhead	78,000	5 66	Wellhead	0	6 66	Wellhead	76,426
4 67	Permanent Packers/Hangers/Plugs		5 67	Permanent Packers/Hangers/Plugs		6 67	Permanent Packers/Hangers/Plugs	0
4 68	Tanks		5 68	Tanks		6 68	Tanks	
4 69	Production Vessels		5 69	Production Vessels		6 69	Production Vessels	0
4 70	Compressors		5 70	Compressors		6 70	Compressors	
4 71	Surface Flowlines		5 71	Surface Flowlines		6 71	Surface Flowlines	73,040
4 72	Gathering Lines		5 72	Gathering Lines		6 72	Gathering Lines	0
4 73	Valves & Controllers		5 73	Valves & Controllers		6 73	Valves & Controllers	0
4 74	Artificial Lift Equipment		5 74	Artificial Lift Equipment		6 74	Artificial Lift Equipment	46,000
4 75	Instrumentation & Measurement		5 75	Instrumentation & Measurement		6 75	Instrumentation & Measurement	0
4 76	Electrical Grounding/Safety Equipment		5 76	Electrical Grounding/Safety Equipment		6 76	Electrical Grounding/Safety Equipment	0
4 77	Permanent Equipment Installation		5 77	Permanent Equipment Installation		6 77	Permanent Equipment Installation	351,726
4 80	Other - Surface		5 80	Other - Surface		6 80	Other - Surface	
4 81	Other - Downhole	15,000	5 81	Other - Downhole		6 81	Other - Downhole	
TOTAL TANGIBLE DRILLING COSTS: \$636,234			TOTAL TANGIBLE COMPLETION COSTS: \$0			TOTAL TANGIBLE PRODUCTION COSTS: \$607,932		
TOTAL DRILLING COSTS: \$2,980,566			TOTAL COMPLETION COSTS: \$4,263,416			TOTAL PRODUCTION COSTS: \$1,006,476		

TOTAL WELL COST: \$8,250,458

TAP ROCK RESOURCES COMPANY APPROVAL:

CEO _____ VP - EXPLORATION _____

CFO _____ VP - OPERATIONS _____

VP - LAND & LEGAL _____ SENIOR GEOLOGIST _____

NON OPERATING PARTNER APPROVAL:

COMPANY NAME: _____

SIGNED BY: _____ TITLE: _____

WORKING INTEREST (%): _____ DATE: _____

TAX ID: _____ APPROVAL: _____

AFE is an estimate only. By signing this AFE, you agree to pay your proportionate share of the actual costs.

TAP ROCK OPERATING, LLC

1700 Lincoln St Suite 4700, Denver, Colorado 80203
Authorization For Expenditure

Name: Beer Cave Fed Com #211H
AFE #: 0
County: Eddy
State: NM

Date: November 3, 2025
MD/TVD: 18520 / 8320
Lateral Length: 9750
Geologic Target: Wolfcamp A

Well Description: Drill, complete, and produce a horizontal Wolfcamp A well with a 9750 foot lateral.

INTANGIBLE DRILLING COSTS			INTANGIBLE COMPLETION COSTS			INTANGIBLE PRODUCTION COSTS		
COST CODES	DESCRIPTION	AMOUNT	COST CODES	DESCRIPTION	AMOUNT	COST CODES	DESCRIPTION	AMOUNT
1 1	Land - Legal	40,000	2 1	Land - Legal		3 1	Land - Legal	
1 2	Land - Regulatory	14,000	2 2	Land - Regulatory		3 2	Land - Regulatory	
1 3	Land - Surface Damages	50,000	2 3	Land - Surface Damages		3 3	Land - Surface Damages	
1 4	Land - Survey	10,000	2 4	Land - Survey		3 4	Land - Survey	
1 5	Location/Pit Construction	59,000	2 5	Location/Pit Construction		3 5	Location/Pit Construction	0
1 6	Remedial Dirtwork	0	2 6	Remedial Dirtwork		3 6	Remedial Dirtwork	
1 7	Reserve/Frac Pit Closing	0	2 7	Reserve/Frac Pit Closing		3 7	Reserve/Frac Pit Closing	
1 8	Drilling - Contractor	553,518	2 8	Drilling - Contractor		3 8	Drilling - Contractor	
1 9	Mob/Rig Up - Contractor/Trucking	50,000	2 9	Mob/Rig Up - Contractor/Trucking		3 9	Mob/Rig Up - Contractor/Trucking	
1 10	Cementing Services	141,000	2 10	Cementing Services		3 10	Cementing Services	
1 11	Cementing Equipment	30,000	2 11	Cementing Equipment		3 11	Cementing Equipment	
1 12	Bits/Drill Out Assemblies	63,500	2 12	Bits/Drill Out Assemblies	65,261	3 12	Bits/Drill Out Assemblies	
1 13	Fluid Circulation Equipment/Services	61,997	2 13	Fluid Circulation Equipment/Services		3 13	Fluid Circulation Equipment/Services	
1 14	Fluids/Chemicals	103,230	2 14	Fluids/Chemicals	43,482	3 14	Fluids/Chemicals	3,000
1 15	WBM Cuttings/Wastewater Disposal	74,080	2 15	WBM Cuttings/Wastewater Disposal		3 15	WBM Cuttings/Wastewater Disposal	
1 16	OBM Cuttings/Chemical Disposal	0	2 16	OBM Cuttings/Chemical Disposal		3 16	OBM Cuttings/Chemical Disposal	
1 17	Fuel/Power	58,825	2 17	Fuel/Power	479,385	3 17	Fuel/Power	
1 18	Water	35,922	2 18	Water	602,610	3 18	Water	
1 19	Directional Drilling	196,082	2 19	Directional Drilling		3 19	Directional Drilling	
1 20	Mud Logging	23,113	2 20	Mud Logging		3 20	Mud Logging	
1 21	Open/Cased/Production Hole Logs	0	2 21	Open/Cased/Production Hole Logs	8,692	3 21	Open/Cased/Production Hole Logs	
1 22	Coring	0	2 22	Coring		3 22	Coring	
1 23	Geologic Supervision	0	2 23	Geologic Supervision		3 23	Geologic Supervision	
1 24	Engineering Supervision	0	2 24	Engineering Supervision		3 24	Engineering Supervision	
1 25	Consultant Supervision	99,476	2 25	Consultant Supervision	80,560	3 25	Consultant Supervision	11,590
1 26	Freight/Transportation	9,000	2 26	Freight/Transportation	2,000	3 26	Freight/Transportation	0
1 27	Labor	98,500	2 27	Labor	2,532	3 27	Labor	0
1 28	Supplies - Surface	2,500	2 28	Supplies - Surface	2,000	3 28	Supplies - Surface	
1 29	Supplies - Living Quarters	1,000	2 29	Supplies - Living Quarters	2,000	3 29	Supplies - Living Quarters	
1 30	Rentals - Surface	55,048	2 30	Rentals - Surface	14,763	3 30	Rentals - Surface	
1 31	Rentals - Living Quarters	35,152	2 31	Rentals - Living Quarters	15,630	3 31	Rentals - Living Quarters	
1 32	Rentals - Downhole	2,000	2 32	Rentals - Downhole	0	3 32	Rentals - Downhole	
1 33	Rentals - Pipe & Handling Tools	60,786	2 33	Rentals - Pipe & Handling Tools	0	3 33	Rentals - Pipe & Handling Tools	13,750
1 34	Rentals - Frac Stack		2 34	Rentals - Frac Stack	84,307	3 34	Rentals - Frac Stack	0
1 35	Rentals - Frac Tanks	5,882	2 35	Rentals - Frac Tanks	29,562	3 35	Rentals - Frac Tanks	3,750
1 36	Coil Tubing Unit/Workover Rig		2 36	Coil Tubing Unit/Workover Rig	132,744	3 36	Coil Tubing Unit/Workover Rig	34,228
1 37	Wireline/Slickline/Perforating		2 37	Wireline/Slickline/Perforating	261,608	3 37	Wireline/Slickline/Perforating	15,000
1 38	Temporary Packers/Plugs		2 38	Temporary Packers/Plugs	48,045	3 38	Temporary Packers/Plugs	
1 39	High Pressure Pump Truck		2 39	High Pressure Pump Truck	53,795	3 39	High Pressure Pump Truck	
1 40	Stimulation		2 40	Stimulation	1,760,226	3 40	Stimulation	
1 41	Rentals - Pressure Control		2 41	Rentals - Pressure Control		3 41	Rentals - Pressure Control	
1 42	Flowback Services		2 42	Flowback Services	54,103	3 42	Flowback Services	80,000
1 43	Water Transfer Services		2 43	Water Transfer Services	55,650	3 43	Water Transfer Services	
1 44	Flowback Water Trucking & Disposal		2 44	Flowback Water Trucking & Disposal	9,446	3 44	Flowback Water Trucking & Disposal	173,803
1 45	Permanent Equipment Installation		2 45	Permanent Equipment Installation		3 45	Permanent Equipment Installation	
1 46	Pipeline Tapping Services		2 46	Pipeline Tapping Services		3 46	Pipeline Tapping Services	
1 47	Plugging & Abandonment	0	2 47	Plugging & Abandonment		3 47	Plugging & Abandonment	
1 53	Overhead	0	2 53	Overhead	13,715	3 53	Overhead	0
1 54	Insurance	20,000	2 54	Insurance		3 54	Insurance	
1 55	Contingency	390,722	2 55	Contingency	441,301	3 55	Contingency	63,424
TOTAL INTANGIBLE DRILLING COSTS: \$2,344,332			TOTAL INTANGIBLE COMPLETION COSTS: \$4,263,416			TOTAL INTANGIBLE PRODUCTION COSTS: \$398,545		

TANGIBLE DRILLING COSTS			TANGIBLE COMPLETION COSTS			TANGIBLE PRODUCTION COSTS		
COST CODES	DESCRIPTION	AMOUNT	COST CODES	DESCRIPTION	AMOUNT	COST CODES	DESCRIPTION	AMOUNT
4 60	Conductor Casing	30,000	5 60	Conductor Casing		6 60	Conductor Casing	
4 61	Surface Casing	15,652	5 61	Surface Casing		6 61	Surface Casing	
4 62	1st Intermediate Casing	46,620	5 62	1st Intermediate Casing		6 62	1st Intermediate Casing	
4 63	2nd Intermediate Casing	0	5 63	2nd Intermediate Casing		6 63	2nd Intermediate Casing	
4 64	Production Casing	450,962	5 64	Production Casing	0	6 64	Production Casing	
4 65	Tubing		5 65	Tubing		6 65	Tubing	60,740
4 66	Wellhead	78,000	5 66	Wellhead	0	6 66	Wellhead	76,426
4 67	Permanent Packers/Hangers/Plugs		5 67	Permanent Packers/Hangers/Plugs		6 67	Permanent Packers/Hangers/Plugs	0
4 68	Tanks		5 68	Tanks		6 68	Tanks	
4 69	Production Vessels		5 69	Production Vessels		6 69	Production Vessels	0
4 70	Compressors		5 70	Compressors		6 70	Compressors	
4 71	Surface Flowlines		5 71	Surface Flowlines		6 71	Surface Flowlines	73,040
4 72	Gathering Lines		5 72	Gathering Lines		6 72	Gathering Lines	0
4 73	Valves & Controllers		5 73	Valves & Controllers		6 73	Valves & Controllers	0
4 74	Artificial Lift Equipment		5 74	Artificial Lift Equipment		6 74	Artificial Lift Equipment	46,000
4 75	Instrumentation & Measurement		5 75	Instrumentation & Measurement		6 75	Instrumentation & Measurement	0
4 76	Electrical Grounding/Safety Equipment		5 76	Electrical Grounding/Safety Equipment		6 76	Electrical Grounding/Safety Equipment	0
4 77	Permanent Equipment Installation		5 77	Permanent Equipment Installation		6 77	Permanent Equipment Installation	351,726
4 80	Other - Surface		5 80	Other - Surface		6 80	Other - Surface	
4 81	Other - Downhole	15,000	5 81	Other - Downhole		6 81	Other - Downhole	
TOTAL TANGIBLE DRILLING COSTS: \$636,234			TOTAL TANGIBLE COMPLETION COSTS: \$0			TOTAL TANGIBLE PRODUCTION COSTS: \$607,932		
TOTAL DRILLING COSTS: \$2,980,566			TOTAL COMPLETION COSTS: \$4,263,416			TOTAL PRODUCTION COSTS: \$1,006,476		

TOTAL WELL COST: \$8,250,458

TAP ROCK RESOURCES COMPANY APPROVAL:

CEO _____ VP - EXPLORATION _____

CFO _____ VP - OPERATIONS _____

VP - LAND & LEGAL _____ SENIOR GEOLOGIST _____

NON OPERATING PARTNER APPROVAL:

COMPANY NAME: _____

SIGNED BY: _____ TITLE: _____

WORKING INTEREST (%): _____ DATE: _____

TAX ID: _____ APPROVAL: _____

AFE is an estimate only. By signing this AFE, you agree to pay your proportionate share of the actual costs.

TAP ROCK OPERATING, LLC
 1700 Lincoln St Suite 4700, Denver, Colorado 80203
 Authorization For Expenditure

Name: Beer Cave Fed Com #213H
 AFE #: 0
 County: Eddy
 State: NM

Date: November 3, 2025
 MD/TVD: 18520 / 8320
 Lateral Length: 9750
 Geologic Target: Wolfcamp A

Well Description: Drill, complete, and produce a horizontal Wolfcamp A well with a 9750 foot lateral.

INTANGIBLE DRILLING COSTS		
COST CODES	DESCRIPTION	AMOUNT
1 1	Land - Legal	40,000
1 2	Land - Regulatory	14,000
1 3	Land - Surface Damages	50,000
1 4	Land - Survey	10,000
1 5	Location/Pit Construction	59,000
1 6	Remedial Dirtwork	0
1 7	Reserve/Frac Pit Closing	0
1 8	Drilling - Contractor	553,518
1 9	Mob/Rig Up - Contractor/Trucking	50,000
1 10	Cementing Services	141,000
1 11	Cementing Equipment	30,000
1 12	Bits/Drill Out Assemblies	63,500
1 13	Fluid Circulation Equipment/Services	61,997
1 14	Fluids/Chemicals	103,230
1 15	WBM Cuttings/Wastewater Disposal	74,080
1 16	OBM Cuttings/Chemical Disposal	0
1 17	Fuel/Power	58,825
1 18	Water	35,922
1 19	Directional Drilling	196,082
1 20	Mud Logging	23,113
1 21	Open/Cased/Production Hole Logs	0
1 22	Coring	0
1 23	Geologic Supervision	0
1 24	Engineering Supervision	0
1 25	Consultant Supervision	99,476
1 26	Freight/Transportation	9,000
1 27	Labor	98,500
1 28	Supplies - Surface	2,500
1 29	Supplies - Living Quarters	1,000
1 30	Rentals - Surface	55,048
1 31	Rentals - Living Quarters	35,152
1 32	Rentals - Downhole	2,000
1 33	Rentals - Pipe & Handling Tools	60,786
1 34	Rentals - Frac Stack	0
1 35	Rentals - Frac Tanks	5,882
1 36	Coil Tubing Unit/Workover Rig	0
1 37	Wireline/Slickline/Perforating	0
1 38	Temporary Packers/Plugs	0
1 39	High Pressure Pump Truck	0
1 40	Stimulation	0
1 41	Rentals - Pressure Control	0
1 42	Flowback Services	0
1 43	Water Transfer Services	0
1 44	Flowback Water Trucking & Disposal	0
1 45	Permanent Equipment Installation	0
1 46	Pipeline Tapping Services	0
1 47	Plugging & Abandonment	0
1 53	Overhead	0
1 54	Insurance	20,000
1 55	Contingency	390,722
TOTAL INTANGIBLE DRILLING COSTS:		\$2,344,332

INTANGIBLE COMPLETION COSTS		
COST CODES	DESCRIPTION	AMOUNT
2 1	Land - Legal	0
2 2	Land - Regulatory	0
2 3	Land - Surface Damages	0
2 4	Land - Survey	0
2 5	Location/Pit Construction	0
2 6	Remedial Dirtwork	0
2 7	Reserve/Frac Pit Closing	0
2 8	Drilling - Contractor	0
2 9	Mob/Rig Up - Contractor/Trucking	0
2 10	Cementing Services	0
2 11	Cementing Equipment	0
2 12	Bits/Drill Out Assemblies	65,261
2 13	Fluid Circulation Equipment/Services	0
2 14	Fluids/Chemicals	43,482
2 15	WBM Cuttings/Wastewater Disposal	0
2 16	OBM Cuttings/Chemical Disposal	0
2 17	Fuel/Power	479,385
2 18	Water	602,610
2 19	Directional Drilling	0
2 20	Mud Logging	0
2 21	Open/Cased/Production Hole Logs	8,692
2 22	Coring	0
2 23	Geologic Supervision	0
2 24	Engineering Supervision	0
2 25	Consultant Supervision	80,560
2 26	Freight/Transportation	2,000
2 27	Labor	2,532
2 28	Supplies - Surface	2,000
2 29	Supplies - Living Quarters	2,000
2 30	Rentals - Surface	14,763
2 31	Rentals - Living Quarters	15,630
2 32	Rentals - Downhole	0
2 33	Rentals - Pipe & Handling Tools	0
2 34	Rentals - Frac Stack	84,307
2 35	Rentals - Frac Tanks	29,562
2 36	Coil Tubing Unit/Workover Rig	132,744
2 37	Wireline/Slickline/Perforating	261,608
2 38	Temporary Packers/Plugs	48,045
2 39	High Pressure Pump Truck	53,795
2 40	Stimulation	1,760,226
2 41	Rentals - Pressure Control	0
2 42	Flowback Services	54,103
2 43	Water Transfer Services	55,650
2 44	Flowback Water Trucking & Disposal	9,446
2 45	Permanent Equipment Installation	0
2 46	Pipeline Tapping Services	0
2 47	Plugging & Abandonment	0
2 53	Overhead	13,715
2 54	Insurance	0
2 55	Contingency	441,301
TOTAL INTANGIBLE COMPLETION COSTS:		\$4,263,416

INTANGIBLE PRODUCTION COSTS		
COST CODES	DESCRIPTION	AMOUNT
3 1	Land - Legal	0
3 2	Land - Regulatory	0
3 3	Land - Surface Damages	0
3 4	Land - Survey	0
3 5	Location/Pit Construction	0
3 6	Remedial Dirtwork	0
3 7	Reserve/Frac Pit Closing	0
3 8	Drilling - Contractor	0
3 9	Mob/Rig Up - Contractor/Trucking	0
3 10	Cementing Services	0
3 11	Cementing Equipment	0
3 12	Bits/Drill Out Assemblies	0
3 13	Fluid Circulation Equipment/Services	0
3 14	Fluids/Chemicals	3,000
3 15	WBM Cuttings/Wastewater Disposal	0
3 16	OBM Cuttings/Chemical Disposal	0
3 17	Fuel/Power	0
3 18	Water	0
3 19	Directional Drilling	0
3 20	Mud Logging	0
3 21	Open/Cased/Production Hole Logs	0
3 22	Coring	0
3 23	Geologic Supervision	0
3 24	Engineering Supervision	0
3 25	Consultant Supervision	11,590
3 26	Freight/Transportation	0
3 27	Labor	0
3 28	Supplies - Surface	0
3 29	Supplies - Living Quarters	0
3 30	Rentals - Surface	0
3 31	Rentals - Living Quarters	0
3 32	Rentals - Downhole	0
3 33	Rentals - Pipe & Handling Tools	13,750
3 34	Rentals - Frac Stack	0
3 35	Rentals - Frac Tanks	3,750
3 36	Coil Tubing Unit/Workover Rig	34,228
3 37	Wireline/Slickline/Perforating	15,000
3 38	Temporary Packers/Plugs	0
3 39	High Pressure Pump Truck	0
3 40	Stimulation	0
3 41	Rentals - Pressure Control	0
3 42	Flowback Services	80,000
3 43	Water Transfer Services	0
3 44	Flowback Water Trucking & Disposal	173,803
3 45	Permanent Equipment Installation	0
3 46	Pipeline Tapping Services	0
3 47	Plugging & Abandonment	0
3 53	Overhead	0
3 54	Insurance	0
3 55	Contingency	63,424
TOTAL INTANGIBLE PRODUCTION COSTS:		\$398,545

TANGIBLE DRILLING COSTS		
COST CODES	DESCRIPTION	AMOUNT
4 60	Conductor Casing	30,000
4 61	Surface Casing	15,652
4 62	1st Intermediate Casing	46,620
4 63	2nd Intermediate Casing	0
4 64	Production Casing	450,962
4 65	Tubing	0
4 66	Wellhead	78,000
4 67	Permanent Packers/Hangers/Plugs	0
4 68	Tanks	0
4 69	Production Vessels	0
4 70	Compressors	0
4 71	Surface Flowlines	0
4 72	Gathering Lines	0
4 73	Valves & Controllers	0
4 74	Artificial Lift Equipment	0
4 75	Instrumentation & Measurement	0
4 76	Electrical Grounding/Safety Equipment	0
4 77	Permanent Equipment Installation	0
4 80	Other - Surface	0
4 81	Other - Downhole	15,000
TOTAL TANGIBLE DRILLING COSTS:		\$636,234
TOTAL DRILLING COSTS:		\$2,980,566

TANGIBLE COMPLETION COSTS		
COST CODES	DESCRIPTION	AMOUNT
5 60	Conductor Casing	0
5 61	Surface Casing	0
5 62	1st Intermediate Casing	0
5 63	2nd Intermediate Casing	0
5 64	Production Casing	0
5 65	Tubing	0
5 66	Wellhead	0
5 67	Permanent Packers/Hangers/Plugs	0
5 68	Tanks	0
5 69	Production Vessels	0
5 70	Compressors	0
5 71	Surface Flowlines	0
5 72	Gathering Lines	0
5 73	Valves & Controllers	0
5 74	Artificial Lift Equipment	0
5 75	Instrumentation & Measurement	0
5 76	Electrical Grounding/Safety Equipment	0
5 77	Permanent Equipment Installation	0
5 80	Other - Surface	0
5 81	Other - Downhole	0
TOTAL TANGIBLE COMPLETION COSTS:		\$0
TOTAL COMPLETION COSTS:		\$4,263,416

TANGIBLE PRODUCTION COSTS		
COST CODES	DESCRIPTION	AMOUNT
6 60	Conductor Casing	0
6 61	Surface Casing	0
6 62	1st Intermediate Casing	0
6 63	2nd Intermediate Casing	0
6 64	Production Casing	0
6 65	Tubing	60,740
6 66	Wellhead	76,426
6 67	Permanent Packers/Hangers/Plugs	0
6 68	Tanks	0
6 69	Production Vessels	0
6 70	Compressors	0
6 71	Surface Flowlines	73,040
6 72	Gathering Lines	0
6 73	Valves & Controllers	0
6 74	Artificial Lift Equipment	46,000
6 75	Instrumentation & Measurement	0
6 76	Electrical Grounding/Safety Equipment	0
6 77	Permanent Equipment Installation	351,726
6 80	Other - Surface	0
6 81	Other - Downhole	0
TOTAL TANGIBLE PRODUCTION COSTS:		\$607,932
TOTAL PRODUCTION COSTS:		\$1,006,476

TOTAL WELL COST: \$8,250,458

TAP ROCK RESOURCES COMPANY APPROVAL:

CEO _____ VP - EXPLORATION _____

CFO _____ VP - OPERATIONS _____

VP - LAND & LEGAL _____ SENIOR GEOLOGIST _____

NON OPERATING PARTNER APPROVAL:

COMPANY NAME: _____

SIGNED BY: _____ TITLE: _____

WORKING INTEREST (%): _____ DATE: _____

TAX ID: _____ APPROVAL: _____

AFE is an estimate only. By signing this AFE, you agree to pay your proportionate share of the actual costs.

Pooled Party	Address	Proposal, AFE and JOA Certified Mail Sent Date	Delivery Courier	Tracking Information	Proposal, AFE & JOA Certified Mail Received Date	Correspondence
Coterra Energy Operating Co. (F/K/A Magnum Hunter/Cimarex)	6001 Deauville Blvd, Suite 300N Midland, TX 79706	11/5/2025	FedEx	8857 8857 5342	11/7/2025	11/5/2025: Sent well proposals, JOA, and AFEs 11/7/2025: CTRA receives documents 12/9/2025: Farmout agreement is executed between Tap Rock and CTRA, inclusive of JOA governing the Beer Cave development
Chevron Midcontinent, LP	1400 Smith Street Houston, TX 77002	11/5/2025	FedEx	8857 8857 5206	11/7/2025	11/5/2025: Sent well proposals, JOA and AFEs 11/7/2025: CVX receives documents 11/12/2025: CVX asks questions about proposals (timing, WINRI, gunbarrel) 1/21/2026: CVX receives pooling notice and asks additional questions about development 1/23/2026: Tap Rock provides answers to development questions
Highland Texas Energy	11886 Greenville Ave, Suite 106 Dallas, TX 75243	11/5/2025	FedEx	8857 8857 5880	11/7/2025	11/5/2025: Sent well proposals, JOA and AFEs 11/7/2025: HTE receives documents 11/10/2025: HTE sends executed AFE and Well Proposals intending to participate 12/10/2025: HTE asks questions about proposals (related to development timing) 12/10/2025: Tap Rock responds and answers questions via email
OXY USA Inc.	5 Greenway Plz, Suite 110 Houston, TX 77046	11/5/2025	FedEx	8857 8857 5412	11/7/2025	11/5/2025: Sent well proposals, JOA, and AFEs 11/7/2025: OXY receives documents
The Allar Company	P.O. Box 1567 Graham, TX 76450	11/5/2025	USPS Certified	9402 6118 9876 5471 3343 76	11/12/2025	11/5/2025: Sent well proposals, JOA and AFEs 11/12/2025: Allar Company receives documents
BAFIII GWDC Nominee Inc., as Nominee for BAFIII GWDC LLC	1300 S. University Drive, Suite 600 Fort Worth, TX 76107	11/5/2025	FedEx	8857 8857 6989	11/7/2025	11/5/2025: Sent well proposals, JOA and AFEs 11/7/2025: BAFIII receives documents 11/10/2025 - 12/12/2025: BAFIII and Tap Rock exchange multiple emails surrounding proposed development and proposed JOA 2/3/2026: BAFIII sends follow up email regarding the JOA changes that were proposed by BAFIII

STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF TAP ROCK
OPERATING, LLC FOR APPROVAL OF
STANDARD HORIZONTAL SPACING
UNIT AND COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO

CASE NO. 25883

AFFIDAVIT OF MATT JONES

Matt Jones, being first duly sworn upon oath, deposes and states as follows:

1. My name is Matt Jones, and I am employed by Tap Rock Operating, LLC (“Tap Rock”) as Vice President of Geoscience.
2. I have testified before the New Mexico Oil Conservation Division (“Division”), and my qualifications as an expert in petroleum geology were accepted and made a matter of record. I have several years of experience in petroleum geological matters, and I have worked directly or in a supervisory role with the properties that are the subject of this matter.
3. I am familiar with the application filed by Tap Rock in this case and the geology involved.
4. I am submitting this affidavit in support of Tap Rock’s application in the above-referenced case, as required by the Pre-Hearing Order issued by the Division. I intend to present this case by affidavit pursuant to 19.15.4.12.(A)(1) NMAC. The Application Lands and subject Wells included in the initial application filed under Case No. 25883 are incorporated herein by reference.
5. **Tap Rock Exhibit D-1** includes a base location map of the lands showing the proposed Wolfcamp formation spacing unit and the proposed well development plan.

6. **Tap Rock Exhibit D-2** is a subsea structure map showing the top of the Wolfcamp formation, a marker that defines the top of the target interval for the proposed wells. The contour interval used in this exhibit is 25'. The unit being pooled is outlined in red, and the proposed wells are identified as green dashed lines. The structure map shows regional down-dip to the east. I do not observe any faulting, pinchouts, or other geologic impediments to developing this target interval.

7. **Tap Rock Exhibit D-2** also provides a cross-section locator map that identifies wells penetrating the targeted interval used to construct a structural cross-section from A to A'. These wells penetrate the targeted interval, are of good quality, and are representative of the geology in the area.

8. **Tap Rock Exhibit D-3** includes stratigraphic cross-section flattened on the top of the Wolfcamp formation. Each well in the cross-section contains a gamma ray, resistivity, and porosity log. The cross-sections demonstrate continuity and consistent thickness across the target zone, and the well logs on the cross-section give a representative sample of the targeted interval. The landing zone is highlighted on the exhibit.

9. **Tap Rock Exhibit D-4** shows the Gunbarrel Diagram within the Wolfcamp formation in the vicinity of the proposed unit.

10. **Tap Rock Exhibit D-5** includes the gross isopach map. The Wolfcamp wells are indicated by green dashed lines. The proposed horizontal spacing unit is outlined in red. The contour interval used in this exhibit is 25'.

11. Based on the attached exhibits, I hereby conclude as follows:

- a. The target formation is present and continuous throughout the lands subject to the applications.

b. The standard horizontal spacing and proration unit is justified from a geologic standpoint.

c. There are no structural impediments or faulting that will interfere with horizontal development.

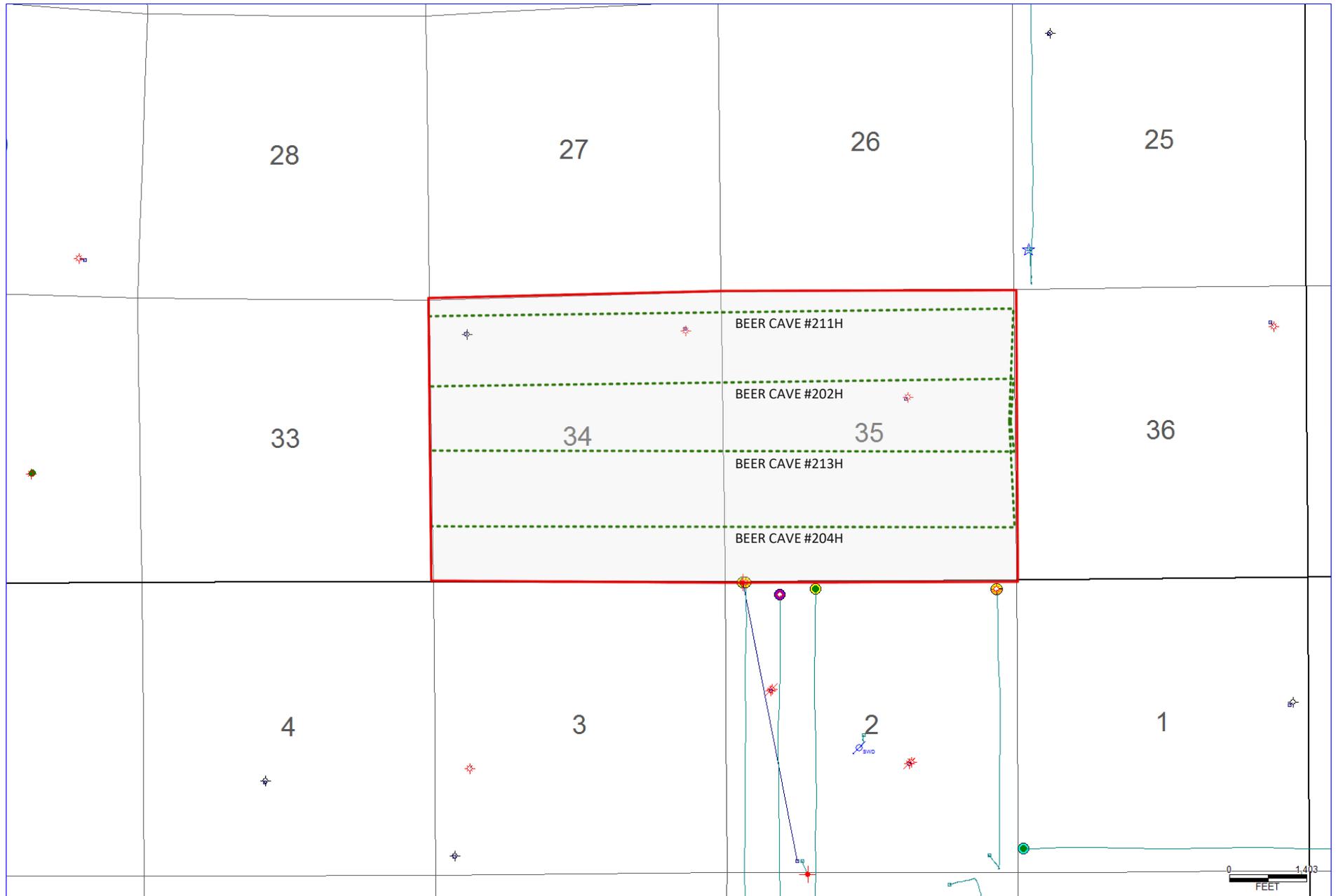
d. Each quarter-quarter section in the unit will contribute more or less equally to production, and I can confirm each quarter section along the lateral will also contribute more or less equally to production.

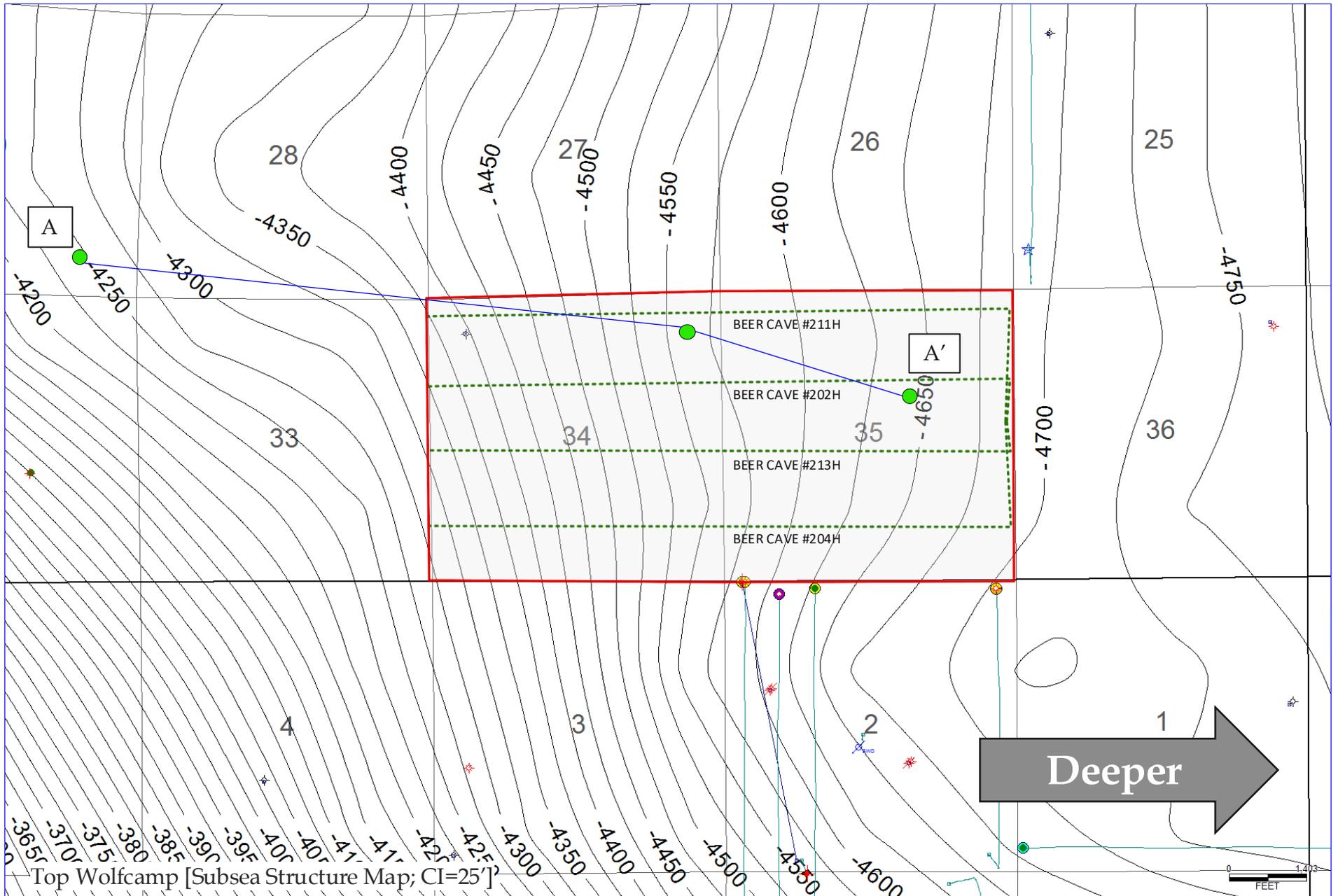
12. **Exhibit D-1** through **Exhibit D-5** were prepared by me or compiled from Tap Rock's company business records under my direct supervision.

13. The granting of these applications is in the best interest of conservation, the prevention of waste, the protection of correlative rights, and will avoid the drilling of unnecessary wells.

14. I hereby swear that to the best of my knowledge and belief, all of the matters set forth herein and in the exhibits are true, correct, and accurate.

[Remainder of page left intentionally blank]





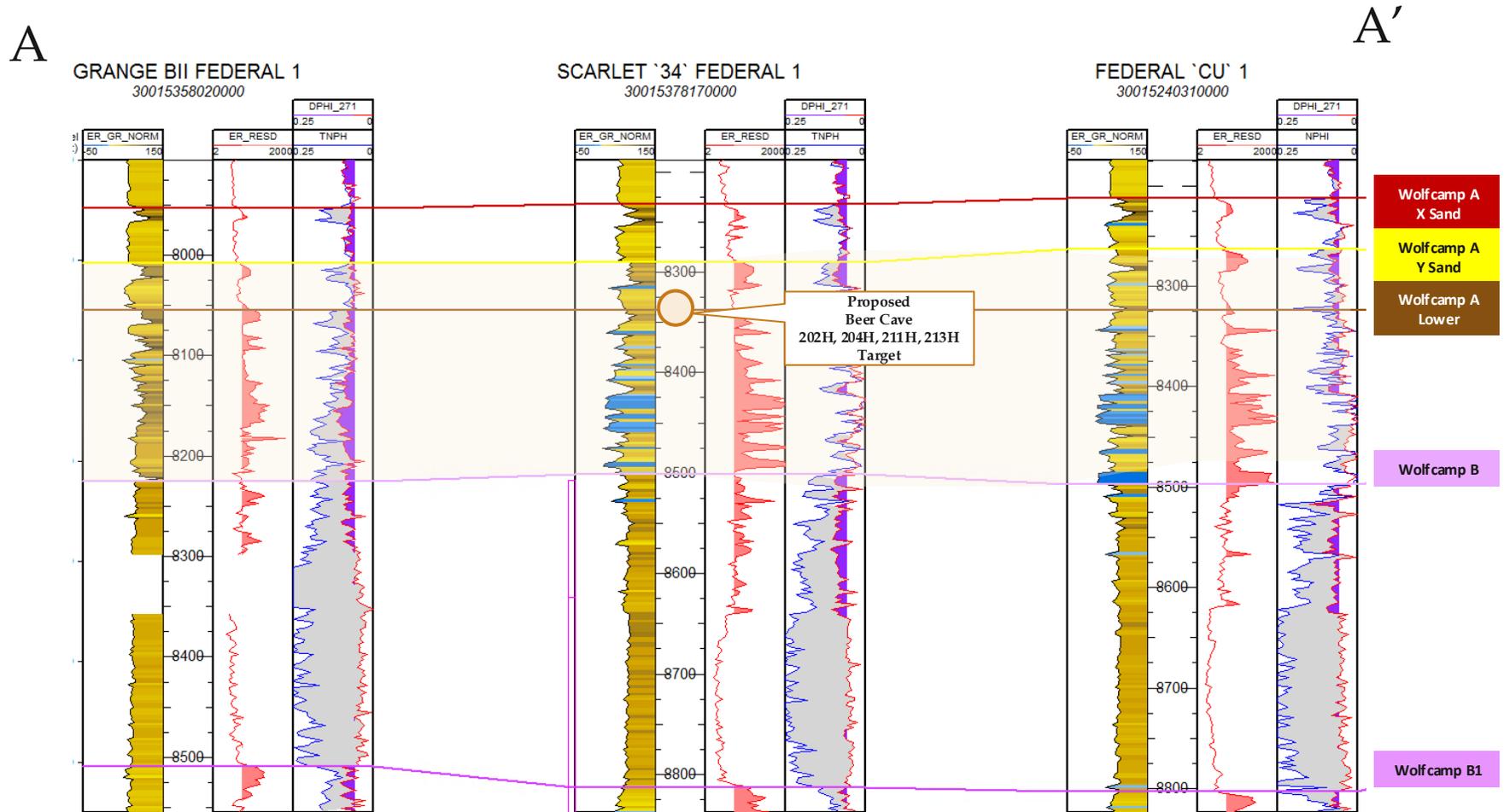
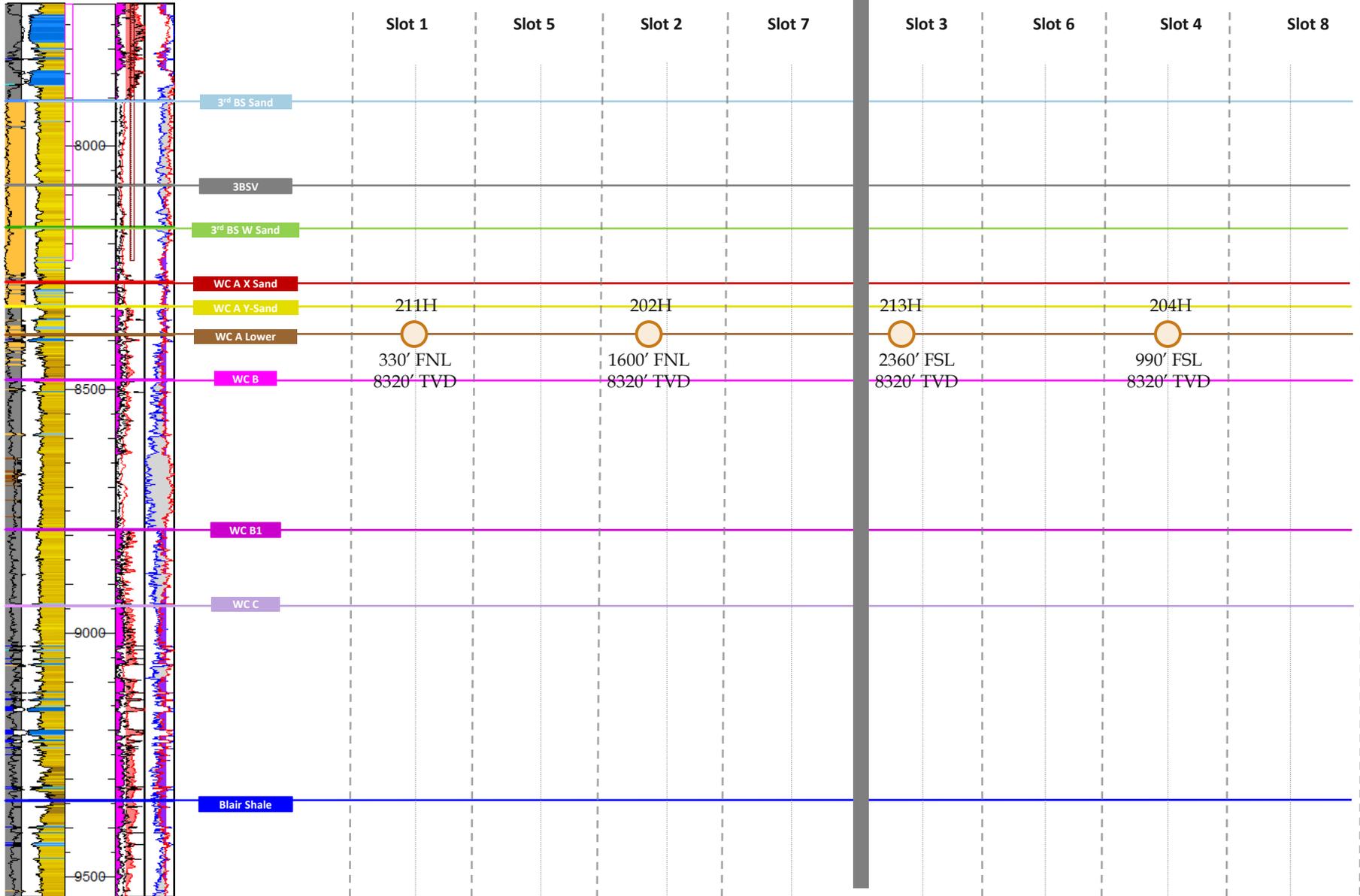


Exhibit D-4 Gunbarrel Diagram

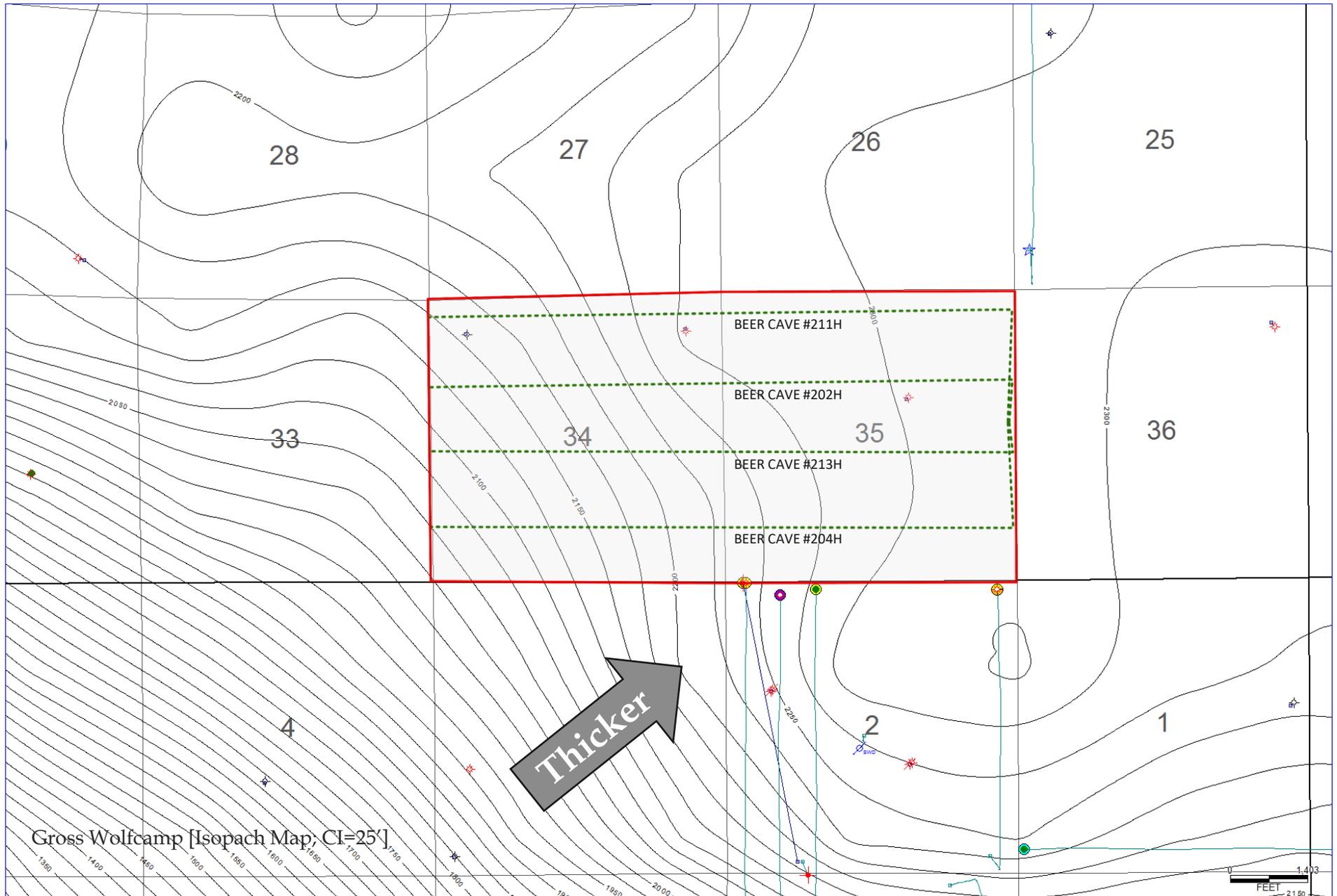
Beer Cave (N/2 Sec 34 & 35)

Beer Cave (S/2 Sec 34 & 35)

PINE SPRINGS '2' STATE 001
30015335620000



NL 660' FNL 1320' FNL 1980' FNL CL 1980' FSL 1320' FSL 660' FSL SL



BEATTY & WOZNAK, P.C.

ATTORNEYS AT LAW
500 DON GASPAR AVENUE
SANTA FE, NEW MEXICO 87505
TELEPHONE 505-983-8545
FACSIMILE 800-886-6566
www.bwenergylaw.com

COLORADO
NEW MEXICO
WYOMING

MIGUEL SUAZO

505-946-2090
MSUAZO@BWENERGYLAW.COM

January 14, 2026

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO SPACING AND POOLING PROCEEDINGS

Re: Application of Tap Rock Operating, LLC for Approval of a Standard Horizontal Spacing Unit and Compulsory Pooling in Eddy County, New Mexico (Case No. 25883).

Dear Interest Owners:

This letter is to advise you that Tap Rock Operating, LLC ("Tap Rock") has filed the enclosed application, Case No. 25883, with the New Mexico Oil Conservation Division for Approval of a Standard Spacing Unit and Compulsory Pooling in Eddy County, New Mexico.

In Case No. 25883, Tap Rock seeks an Order from the Division to: (1) approve a 1,280-acre, more or less, standard horizontal spacing and proration unit composed of all of Sections 34 and 35, Township 25 South, Range 25 East, N.M.P.M., Eddy County, New Mexico; and (2) to pool all uncommitted mineral interests in Purple Sage; Wolfcamp Pool, designated as a gas pool, underlying said unit.

A hearing has been requested before a Division Examiner on February 5, 2026, and the status of the hearing can be monitored through the Division's website. Division hearings will commence at 9:00 a.m. Mountain Standard Time, and will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the Microsoft Teams virtual meeting platform. To view the hearing docket and to determine how to participate in the electronic hearing, visit the Division's website at: <https://www.emnrd.nm.gov/ocd/hearing-info/> or call (505) 476-3441.

You are being notified as an interest owner and are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from contesting the matter at a later date.

Parties appearing in cases who intend to present evidence are required by Division Rule 19.15.4.13.B NMAC to file a Prehearing Statement at least four business days in advance of a scheduled hearing, but in no event later than 5 p.m. mountain time on the Thursday preceding the

BEATTY & WOZNIAK, P.C.

January 14, 2026
Case No. 25883
Page 2

scheduled hearing date. This statement must be submitted through the OCD E-Permitting system (<https://wwwapps.emnrd.nm.gov/ocd/ocdpermitting/>) or via e-mail to ocd.hearings@emnrd.nm.gov should include: the names of the parties and their attorneys; a concise statement of the case; the names of all witnesses the party will call to testify at the hearing; the approximate time the party will need to present its case; and identification of any procedural matters that are to be resolved prior to the hearing. The statement must also be provided to the attorney for the applicant, Miguel Suazo at msuazo@bwenergylaw.com.

If you have any questions about this matter, please contact Erica Shewmaker at eshewmaker@tprk.com.

Sincerely,



Miguel Suazo

Attorney for Tap Rock Operating, LLC

Case No. 25883 Certified Mailing Status

MAIL DATE	OWNER	ADDRESS	TYPE_INT	MAIL CLASS	TRACKING NUMBER
January 14, 2026	BAFIII GWDC NOMINEE INC	1300 S UNIVERSITY DR STE 600 FORT WORTH, TX 76107	ORRI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1317 01
January 14, 2026	CHASE OIL CORPORATION	11352 LOVINGTON HWY ARTESIA, NM 88210	ORRI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1317 18
January 14, 2026	CHEVRON MIDCONTINENT LP	1400 SMITH ST HOUSTON, TX 77002	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1317 25
January 14, 2026	DASTARAC INC	2308 SIERRA VISTA RD ARTESIA, NM 88210	ORRI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1317 32
January 14, 2026	HIGHLAND TEXAS ENERGY COM	11886 GREENVILLE AVE STE 106 DALLAS, TX 75243	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1315 65
January 14, 2026	OXY USA INC	5 GREENWAY PLZ STE 110 HOUSTON, TX 77046	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1315 72
January 14, 2026	DESANA DEVELOPMENT LLC	PO BOX 50655 MIDLAND, TX 79710	ORRI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1315 89
January 14, 2026	DESANA DEVELOPMENT LLC	3902 BAYBROOK CT MIDLAND, TX 79707	ORRI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1315 96
January 14, 2026	QUIEN SABE OIL & GAS LLC C/O THORPCORP	2001 KIRBY DR STE 1350 HOUSTON, TX 77019	ORRI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1316 02
January 14, 2026	QUIEN SABE OIL & GAS LLC	1001 MCKINNEY ST STE 2200 HOUSTON, TX 77002	ORRI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1316 19
January 14, 2026	THE ALLAR COMPANY	PO BOX 1567 GRAHAM, TX 76450	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1316 26
January 14, 2026	BUREAU OF LAND MANAGEMENT CARLSBAD FIELD OFFICE	620 E. GREEN STREET CARLSBAD, NM 88220	MINERAL OWNER/ROYALTY	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1316 33

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:
1814.13
QUIEN SABE OIL & GAS LLC
C/O THORPCORP
001 KIRBY DR
TE 1350
OUSTON, TX 77019

2. Article Number (Transfer from service label)
9589 0710 5270 2981 1316 02

COMPLETE THIS SECTION ON DELIVERY

A. Signature
X *[Signature]* Agent Addressee

B. Received by (Printed Name) C. Date of Delivery
[Signature] 01/17/26

D. Is delivery address different from item 1? Yes
If YES, enter delivery address below: No

3. Service Type
 Adult Signature Priority Mail Express®
 Adult Signature Restricted Delivery Registered Mail™
 Certified Mail® Registered Mail Restricted Delivery
 Certified Mail Restricted Delivery Signature Confirmation™
 Collect on Delivery Signature Confirmation Restricted Delivery
 Collect on Delivery Restricted Delivery

Mail Restricted Delivery (00)

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:
1814.13
DASTARAC INC
2308 SIERRA VISTA RD
ARTESIA, NM 88210

2. Article Number (Transfer from service label)
9589 0710 5270 2981 1317 32

COMPLETE THIS SECTION ON DELIVERY

A. Signature
X *[Signature]* Agent Addressee

B. Received by (Printed Name) C. Date of Delivery
[Signature] 11/17/25

D. Is delivery address different from item 1? Yes
If YES, enter delivery address below: No

3. Service Type
 Adult Signature Priority Mail Express®
 Adult Signature Restricted Delivery Registered Mail™
 Certified Mail® Registered Mail Restricted Delivery
 Certified Mail Restricted Delivery Signature Confirmation™
 Collect on Delivery Signature Confirmation Restricted Delivery
 Collect on Delivery Restricted Delivery

Mail Restricted Delivery (00)

PS Form 3811, July 2020 PSN 7530-02-000-9053 Domestic Return Receipt

PS Form 3811, July 2020 PSN 7530-02-000-9053 Domestic Return Receipt

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:
1814.13
THE ALLAR COMPANY
PO BOX 1567
GRAHAM, TX 76450

2. Article Number (Transfer from service label)
9589 0710 5270 2981 1316 26

COMPLETE THIS SECTION ON DELIVERY

A. Signature
X *[Signature]* Agent Addressee

B. Received by (Printed Name) C. Date of Delivery
[Signature] 1-20-26

D. Is delivery address different from item 1? Yes
If YES, enter delivery address below: No

3. Service Type
 Adult Signature Priority Mail Express®
 Adult Signature Restricted Delivery Registered Mail™
 Certified Mail® Registered Mail Restricted Delivery
 Certified Mail Restricted Delivery Signature Confirmation™
 Collect on Delivery Signature Confirmation Restricted Delivery
 Collect on Delivery Restricted Delivery

Mail Restricted Delivery (00)

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:
1814.13
OXY USA INC
5 GREENWAY PLZ
STE 110
HOUSTON, TX 77046

2. Article Number (Transfer from service label)
9589 0710 5270 2981 1315 72

COMPLETE THIS SECTION ON DELIVERY

A. Signature
X *[Signature]* Agent Addressee

B. Received by (Printed Name) C. Date of Delivery
[Signature] 1/20/26

D. Is delivery address different from item 1? Yes
If YES, enter delivery address below: No

3. Service Type
 Adult Signature Priority Mail Express®
 Adult Signature Restricted Delivery Registered Mail™
 Certified Mail® Registered Mail Restricted Delivery
 Certified Mail Restricted Delivery Signature Confirmation™
 Collect on Delivery Signature Confirmation Restricted Delivery
 Collect on Delivery Restricted Delivery

Mail Restricted Delivery (00)

PS Form 3811, July 2020 PSN 7530-02-000-9053 Domestic Return Receipt

PS Form 3811, July 2020 PSN 7530-02-000-9053 Domestic Return Receipt

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:
1814.13
HIGHLAND TEXAS ENERGY COMPANY
11886 GREENVILLE AVE
STE 106
DALLAS, TX 75243

2. Article Number (Transfer from service label)
9589 0710 5270 2981 1315 65

COMPLETE THIS SECTION ON DELIVERY

A. Signature
X *[Signature]* Agent Addressee

B. Received by (Printed Name) C. Date of Delivery
[Signature] 01/22

D. Is delivery address different from item 1? Yes
If YES, enter delivery address below: No

3. Service Type
 Adult Signature Priority Mail Express®
 Adult Signature Restricted Delivery Registered Mail™
 Certified Mail® Registered Mail Restricted Delivery
 Certified Mail Restricted Delivery Signature Confirmation™
 Collect on Delivery Signature Confirmation Restricted Delivery
 Collect on Delivery Restricted Delivery

Mail Restricted Delivery (00)

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:
1814.13
BUREAU OF LAND MANAGEMENT
CARLSBAD FIELD OFFICE
620 E. GREEN STREET
CARLSBAD, NM 88220

2. Article Number (Transfer from service label)
9589 0710 5270 2981 1316 33

COMPLETE THIS SECTION ON DELIVERY

A. Signature
X *[Signature]* Agent Addressee

B. Received by (Printed Name) C. Date of Delivery
[Signature] 1/20/2026

D. Is delivery address different from item 1? Yes
If YES, enter delivery address below: No

3. Service Type
 Adult Signature Priority Mail Express®
 Adult Signature Restricted Delivery Registered Mail™
 Certified Mail® Registered Mail Restricted Delivery
 Certified Mail Restricted Delivery Signature Confirmation™
 Collect on Delivery Signature Confirmation Restricted Delivery
 Collect on Delivery Restricted Delivery

Mail Restricted Delivery (00)

PS Form 3811, July 2020 PSN 7530-02-000-9053 Domestic Return Receipt

PS Form 3811, July 2020 PSN 7530-02-000-9053 Domestic Return Receipt

Received by QCD: 2/3/2026 2:41:28 PM
 Page 2 of 54

SENDER: COMPLETE THIS SECTION

Complete items 1, 2, and 3.
 Print your name and address on the reverse so that we can return the card to you.
 Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

1814.13
 HASE OIL CORPORATION
 352 LOVINGTON HWY
 ARTESIA, NM 88210

2. Article Number (Transfer from service label)
 9589 0710 5270 2981 1317 18

3. Service Type
 Adult Signature
 Adult Signature Restricted Delivery
 Certified Mail®
 Certified Mail Restricted Delivery
 Collect on Delivery
 Collect on Delivery Restricted Delivery

Priority Mail Express®
 Registered Mail™
 Registered Mail Restricted Delivery
 Signature Confirmation™
 Signature Confirmation Restricted Delivery

9590 9402 8916 4064 1581 09

PS Form 3811, July 2020 PSN 7530-02-000-9053 Domestic Return Receipt

COMPLETE THIS SECTION ON DELIVERY

A. Signature
 X *Kelly Beauvegard* Agent Addressee

B. Received by (Printed Name)
 Beauvegard

C. Date of Delivery
 7-22-20

D. Is delivery address different from item 1? Yes
 If YES, enter delivery address below: No

3. Service Type
 Adult Signature
 Adult Signature Restricted Delivery
 Certified Mail®
 Certified Mail Restricted Delivery
 Collect on Delivery
 Collect on Delivery Restricted Delivery

Priority Mail Express®
 Registered Mail™
 Registered Mail Restricted Delivery
 Signature Confirmation™
 Signature Confirmation Restricted Delivery

9590 9402 8916 4064 1580 55

PS Form 3811, July 2020 PSN 7530-02-000-9053 Domestic Return Receipt

SENDER: COMPLETE THIS SECTION

Complete items 1, 2, and 3.
 Print your name and address on the reverse so that we can return the card to you.
 Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

1814.13
 DESANA DEVELOPMENT LLC
 PO BOX 50655
 MIDLAND, TX 79710

2. Article Number (Transfer from service label)
 9589 0710 5270 2981 1315 89

3. Service Type
 Adult Signature
 Adult Signature Restricted Delivery
 Certified Mail®
 Certified Mail Restricted Delivery
 Collect on Delivery
 Collect on Delivery Restricted Delivery

Priority Mail Express®
 Registered Mail™
 Registered Mail Restricted Delivery
 Signature Confirmation™
 Signature Confirmation Restricted Delivery

9590 9402 8916 4064 1580 55

PS Form 3811, July 2020 PSN 7530-02-000-9053 Domestic Return Receipt

COMPLETE THIS SECTION ON DELIVERY

A. Signature
 X *Desana* Agent Addressee

B. Received by (Printed Name)

C. Date of Delivery

D. Is delivery address different from item 1? Yes
 If YES, enter delivery address below: No

3. Service Type
 Adult Signature
 Adult Signature Restricted Delivery
 Certified Mail®
 Certified Mail Restricted Delivery
 Collect on Delivery
 Collect on Delivery Restricted Delivery

Priority Mail Express®
 Registered Mail™
 Registered Mail Restricted Delivery
 Signature Confirmation™
 Signature Confirmation Restricted Delivery

9590 9402 8916 4064 1580 55

PS Form 3811, July 2020 PSN 7530-02-000-9053 Domestic Return Receipt

U.S. Postal Service™
CERTIFIED MAIL® RECEIPT
 Domestic Mail Only

For delivery information, visit our website at www.usps.com®.

OFFICIAL USE

Certified Mail Fee
 \$

Extra Service
 Return Receipt
 Certified Mail
 Adult Signature
 Adult Signature Restricted Delivery

Postage
 \$

Total Postage and Fees
 \$

Sent To
 Street and Apt. No., or PO Box No.
 City, State, ZIP+4®

1814.13
 CHEVRON MIDCONTINENT LP
 1400 SMITH ST
 HOUSTON, TX 77002

PS Form 3800, January 2023 PSN 7530-02-000-9047 See Reverse for Instructions

U.S. Postal Service™
CERTIFIED MAIL® RECEIPT
 Domestic Mail Only

For delivery information, visit our website at www.usps.com®.

OFFICIAL USE

Certified Mail Fee
 \$

Extra Service
 Return Receipt
 Certified Mail
 Adult Signature
 Adult Signature Restricted Delivery

Postage
 \$

Total Postage and Fees
 \$

Sent To
 Street and Apt. No., or PO Box No.
 City, State, ZIP+4®

1814.13
 BAFIII GWDC NOMINEE INC
 1300 S UNIVERSITY DR
 STE 600
 FORT WORTH, TX 76107

PS Form 3800, January 2023 PSN 7530-02-000-9047 See Reverse for Instructions

U.S. Postal Service™
CERTIFIED MAIL® RECEIPT
 Domestic Mail Only

For delivery information, visit our website at www.usps.com®.

OFFICIAL USE

Certified Mail Fee
 \$

Extra Service
 Return Receipt
 Certified Mail
 Adult Signature
 Adult Signature Restricted Delivery

Postage
 \$

Total Postage and Fees
 \$

Sent To
 Street and Apt. No., or PO Box No.
 City, State, ZIP+4®

1814.13
 DESANA DEVELOPMENT LLC
 3902 BAYBROOK CT
 MIDLAND, TX 79707

PS Form 3800, January 2023 PSN 7530-02-000-9047 See Reverse for Instructions

U.S. Postal Service™
CERTIFIED MAIL® RECEIPT
 Domestic Mail Only

For delivery information, visit our website at www.usps.com®.

OFFICIAL USE

Certified Mail Fee
 \$

Extra Service
 Return Receipt
 Certified Mail
 Adult Signature
 Adult Signature Restricted Delivery

Postage
 \$

Total Postage and Fees
 \$

Sent To
 Street and Apt. No., or PO Box No.
 City, State, ZIP+4®

1814.13
 QUIEN SABE OIL & GAS LLC
 1001 MCKINNEY ST
 STE 2200
 HOUSTON, TX 77002

PS Form 3800, January 2023 PSN 7530-02-000-9047 See Reverse for Instructions

Received by OCD: 2/3/2026 2:41:28 PM

Affidavit of Publication

Copy of Publication:

No. 81150

LEGAL NOTICE
JANUARY 26, 2026

State of New Mexico

STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES
DEPARTMENT
OIL CONSERVATION DIVISION, SANTA FE, NEW MEXICO

County of Eddy:

Adrian Hedden

The State of New Mexico, Energy, Minerals, and Natural Resources Department, Oil Conservation Division (Division) hereby gives notice that the Division will hold public hearings before a hearing examiner on the following case.

being duly sworn, says that he is the Publisher

of the Carlsbad Current Argus, a weekly newspaper of general circulation, published in English at Carlsbad, said county and state, and that the hereto attached

The hearing will be conducted on **Thursday, February 5, 2026, beginning at 9:00 A.M. MST** in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the Microsoft Teams meeting platform. To view the hearing docket and to determine how to participate in the electronic hearing, visit the Divisions website at: <https://www.emnrd.nm.gov/ocd/hearing-info/> or contact Sheila Apodaca at Sheila.Apodaca@emnrd.nm.gov. Documents filed in the case may also be viewed at <https://ocdimage.emnrd.nm.gov/imaging/CaseFileView.aspx?CaseNo=25883>. If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or other form of auxiliary aid or service to attend or participate in the hearing, contact Sheila Apodaca or the New Mexico Relay Network at 1-800-659-1779, no later than January 29, 2026.

Legal Ad

was published in a regular and entire issue of the said Carlsbad Current Argus, a weekly newspaper duly qualified for that purpose within the meaning of Chapter 167 of the 1937 Session Laws of the state of New Mexico for 1 Consecutive weeks/day on the same

STATE OF NEW MEXICO TO:

All named parties and persons having any right, title, interest or claim in the following case and notice to the public.

day as follows:

(NOTE: All land descriptions herein refer to the New Mexico Principal Meridian whether or not so stated.)

First Publication	January 22, 2026
Second Publication	
Third Publication	
Fourth Publication	
Fifth Publication	
Sixth Publication	
Seventh Publication	
Eighth Publication	

TO: All interested parties, including: BAFIII GWDC NOMINEE INC; CHASE OIL CORPORATION; CHEVRON MIDCONTINENT LP; DASTARAC INC; HIGHLAND TEXAS ENERGY COMPANY; OXY USA INC; DESANA DEVELOPMENT LLC; QUIEN SABE OIL & GAS LLC C/O THORPCORP; QUIEN SABE OIL & GAS LLC; THE ALLAR COMPANY; BUREAU OF LAND MANAGEMENT.

Subscribed and sworn before me this

CASE NO. 25883: Application of Tap Rock Operating, LLC for Approving a Standard Horizontal Spacing Unit and Compulsory Pooling, Eddy County, New Mexico. Applicant in the above-styled cause seeks an order from the Division: (1) approving a 1,280-acre, more or less, standard horizontal spacing and proration unit composed of all of Sections 34 and 35, Township 25 South, Range 25 East, N.M.P.M., Eddy County, New Mexico, and (2) pooling all uncommitted mineral interests in the Purple Sage; Wolfcamp formation, designated as a gas pool, underlying said unit. The proposed wells to be dedicated to the horizontal spacing unit are the: **Beer Cave Fed Com 202H** (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the SE/4 NE/4 (Unit H) of Section 35, Township 25 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the SW/4 NW/4 (Unit E) of Section 34, Township 25 South, Range 25 East; **Beer Cave Fed Com 204H** (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the SE/4 NE/4 (Unit H) of Section 35, Township 25 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the SW/4 SW/4 (Unit M) of Section 34, Township 25 South, Range 25 East; **Beer Cave Fed Com 211H** (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the SE/4 NE/4 (Unit H) of Section 35, Township 25 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the NW/4 NW/4 (Unit D) of Section 34, Township 25 South, Range 25 East; and **Beer Cave Fed Com 213H** (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the SE/4 NE/4 (Unit H) of Section 35, Township 25 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the NW/4 SW/4 (Unit L) of Section 34, Township 25 South, Range 25 East. The wells are orthodox in location, and the take points and laterals comply with Special Pool Rules R-14262 setbacks for the Purple Sage; Wolfcamp. The well and lands are located approximately 6.2 miles southeast of Whites City, New Mexico.

22nd day of January 2026

81150-Published in Carlsbad Current Argus Jan. 22, 2026.

LATISHA ROMINE
Notary Public, State of New Mexico
Commission No. 1076338
My Commission Expires
05-12-2027

Latisha Romine
Notary Public, Eddy County, New Mexico