

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF COTERRA ENERGY
OPERATING CO. FOR APPROVAL OF A
NON-STANDARD UNIT, AND
COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO

CASE NO. 25955

NOTICE OF AMENDED EXHIBIT PACKET

Coterra Energy Operating (“Coterra”) provides the attached amended exhibit packet, which includes the following amended exhibits:

- **Exhibit A-4:** Unit Recap—Added additional exhibit with overall unit recapitulation and parties to be pooled shown in yellow highlighting.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS
& SISK, P.A.

By: 

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- Exhibit A.3: C-102s
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- Exhibit A.5: Parties to Be Pooled
- Exhibit A.6: Sample Well Proposal/AFEs
- Exhibit A.7: Summary of Contacts
- Exhibit A.8: Committed/Uncommitted Notice Exhibit

Exhibit B: Self-Affirmed Declaration of Staci Frey, Geologist

- Exhibit B.1: Locator Map
- Exhibit B.2: Gun Barrel Diagram
- Exhibit B.3: Second Bone Spring Sand Structure Map
- Exhibit B.4: Structural Cross Section and Cross Section Well Locator Map
- Exhibit B.5: Second Bone Spring Sand Isopach

Exhibit C: Self-Affirmed Statement of Deana Bennett Regarding Notice

- Exhibit C.1: Notice Letter dated February 12, 2026
- Exhibit C.2: Certified Mailing List
- Exhibit C.3: Certified Mailing Tracking Information
- Exhibit C.4: Affidavit of Publication, dated February 19, 2026.

¹ Revisions identified by italics.

COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 25955	APPLICANT'S RESPONSE
Hearing Date:	March 5, 2026
Applicant	Coterra Energy Operating Co.
Designated Operator & OGRID (affiliation if applicable)	Coterra Energy Operating Co. (215099)
Applicant's Counsel:	Modrall Sperling
Case Title:	APPLICATION OF COTERRA ENERGY OPERATING CO. FOR APPROVAL OF A NON-STANDARD UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO
Entries of Appearance/Intervenors:	None
Well Family	Big Iron
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring
Pool Name and Pool Code:	E-K; Bone Spring (21650) and Quail Ridge; Bone Spring (50460)
Well Location Setback Rules:	State wide rules
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	649.37 acres
Building Blocks:	40 acres
Orientation:	North-South
Description: TRS/County	W/2 of irregular Section 4 and the W/2 of Section 9, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and is approval of non-standard unit requested in this application?</u>	N: Coterra seeks approval of a non-standard 649.37-acre, more or less, Bone Spring spacing unit comprised of the W/2 of irregular Section 4 and the W/2 of Section 9, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico
Other Situations	
Depth Severance: Y/N. If yes, description	N/A

Proximity Tracts: If yes, description	N
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	See Exhibit A.4
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1: Big Iron 4-9 Fed Com 102H	API No. Pending SHL: 284' FNL & 861' FWL (Lot 4), Section 4, T19S, R34E BHL: 100' FSL & 660' FWL (Unit M), Section 9, T19S, R34E FTP: 100' FNL & 660' FWL, (Lot 4), Section 4, T19S, R34E LTP: 100' FSL & 660' FWL (Unit M), Section 9, T19S, R34E Completion Target: Second Bone Spring Orientation: North/South
Well #2: Big Iron 4-9 Fed Com 202H	API No. Pending SHL: 284' FNL & 881' FWL (Lot 4), Section 4, T19S, R34E BHL: 100' FSL & 1870' FWL (Unit N), Section 9, T19S, R34E FTP: 100' FNL & 1870' FWL, (Lot 3), Section 4, T19S, R34E LTP: 100' FSL & 1870' FWL (Unit N), Section 9, T19S, R34E Completion Target: Second Bone Spring Orientation: North/South
Horizontal Well First and Last Take Points	Exhibit A.3
Completion Target (Formation, TVD and MD)	Exhibit A.6 (Proposal Letter)
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10000. Exhibit A.6 (Proposal Letter)
Production Supervision/Month \$	\$1000. Exhibit A.6 (Proposal Letter)
Justification for Supervision Costs	See Exhibit A.2, Para 16
Requested Risk Charge	200%. Exhibit A.6 (Proposal Letter)
Notice of Hearing	
Proposed Notice of Hearing	Exhibits A.1; C
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit C.1 to C.3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit C.4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A.4
Tract List (including lease numbers and owners)	Exhibit A.4

If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	Exhibit A.9
Pooled Parties (including ownership type)	Exhibit A.5
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A.6
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A.4
Chronology of Contact with Non-Joined Working Interests	Exhibit A.7
Overhead Rates In Proposal Letter	Exhibit A.6
Cost Estimate to Drill and Complete	Exhibit A.6
Cost Estimate to Equip Well	Exhibit A.6
Cost Estimate for Production Facilities	Exhibit A.6
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B.2
Gunbarrel/Lateral Trajectory Schematic	Exhibit B.2
Well Orientation (with rationale)	Exhibit B, Para. 11
Target Formation	Exhibit B.3
HSU Cross Section	Exhibit B.4
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit A.3
Tracts	Exhibit A.4
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A.4
General Location Map (including basin)	Exhibit B.1
Well Bore Location Map	Exhibit B.1
Structure Contour Map - Subsea Depth	Exhibit B.3
Cross Section Location Map (including wells)	Exhibit B.4
Cross Section (including Landing Zone)	Exhibit B.4
Additional Information	
Special Provisions/Stipulations	
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Deana M. Bennett

Signed Name (Attorney or Party Representative):	Deana M. Bennett
Date:	2/26/2026

**STATE OF NEW MEXICO
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**APPLICATION OF COTERRA ENERGY
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COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO**

CASE NO. 25955

APPLICATION

Coterra Energy Operating Co. ("Coterra"), OGRID Number 215099, through its undersigned attorneys, hereby submits this application to the Oil Conservation Division pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order (1) approving a non-standard unit, and (2) pooling all uncommitted mineral interests within a 649.37-acre, more or less, Bone Spring spacing unit comprised of the W/2 of irregular Section 4 and the W/2 of Section 9, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico. In support of this application, Coterra states as follows:

1. Coterra has an interest in the subject lands and has a right to drill and operate a well thereon.
2. Coterra seeks to dedicate the W/2 of irregular Section 4 and the W/2 of Section 9, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico to form a 649.37-acre, more or less, Bone Spring horizontal spacing unit.
3. Coterra seeks approval of the non-standard spacing unit because approval of this application will allow Coterra to efficiently locate surface facilities, reduce surface disturbance, consolidate roads, tanks, and pipelines, and promote effective well spacing.
4. Coterra seeks to dedicate the unit to the following wells:

- a. **Big Iron 4-9 Fed Com #102H** well with a proposed first take point in the NW/4 NW/4 (Lot 4) of irregular Section 4 and a proposed last take point in the SW/4 SW/4 (Unit M) of Section 9; and
- b. **Big Iron 4-9 Fed Com #202H** well with a proposed first take point in the NE/4 NW/4 (Lot 3) of irregular Section 4 and proposed last take point in the SE/4 SW/4 (Unit N) of Section 9.

5. The wells will be horizontally drilled, and the producing areas for the wells are expected to be orthodox.

6. Coterra sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.

7. The pooling of all interests in the Bone Spring formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

8. Approval of a non-standard spacing unit will allow Coterra to efficiently locate surface facilities for the recovery of oil and gas underlying the subject lands and reduce surface disturbance.

WHEREFORE, Coterra requests that this case is set for hearing before an Examiner of the Oil Conservation Division on March 5, 2026, and after notice and hearing as required by law, the Division enter its order:

- A. Approving the non-standard spacing unit;
- B. Pooling all uncommitted mineral interests in the Bone Spring formation underlying the W/2 of irregular Section 4 and the W/2 of Section 9, Township 19 South, Range 34 East, NMPPM, Lea County, New Mexico;

- C. Designating Coterra as operator of this unit and the wells to be drilled thereon;
- D. Authorizing Coterra to recover its costs of drilling, equipping and completing the wells;
- E. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;
- F. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS
& SISK, P.A.

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deana.bennett@modrall.com
Attorneys for Applicant

CASE NO. 25955 Application of Coterra Energy Operating Co. for approval of a non-standard spacing unit and compulsory pooling, and, to the extent necessary, Lea County, New Mexico. Applicant seeks an order from the Division approving a non-standard 649.37-acre, more or less, Bone Spring horizontal spacing unit and pooling all uncommitted interests in the W/2 of irregular Section 4 and the W/2 of Section 9, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: **Big Iron 4-9 Fed Com #102H** well with a proposed first take point in the NW/4 NW/4 (Lot 4) of irregular Section 4 and a proposed last take point in the SW/4 SW/4 (Unit M) of Section 9; and **Big Iron 4-9 Fed Com #202H** well with a proposed first take point in the NE/4 NW/4 (Lot 3) of irregular Section 4 and proposed last take point in the SE/4 SW/4 (Unit N) of Section 9. The wells will be drilled at orthodox locations. Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 25 miles west of Hobbs, New Mexico.

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LEA COUNTY, NEW MEXICO**

CASE NO. 25955

SELF-AFFIRMED STATEMENT OF ASHLEY ST. PIERRE

Ashley St. Pierre hereby states and declares as follows:

1. I am a Senior Landman—Permian Business Unit for Coterra Energy Operating Co. (“Coterra”), over the age of 18, and have personal knowledge of the matters stated herein.

2. I have previously testified before the Oil Conservation Division (“Division”) and my credentials as an expert petroleum landman were accepted as a matter of record.

3. My area of responsibility at Coterra includes the area Lea County in New Mexico.

4. I am familiar with the application filed by Coterra in this case, which is attached as

Exhibit A-1.

5. I am familiar with the status of the lands that are subject to this application.

6. I submit the following information pursuant to NMAC 19.15.4.12.A(1) in support of the above referenced application.

7. Coterra seeks an order from the Division (1) approving a non-standard unit (2) pooling all uncommitted mineral interests within a non-standard 649.37-acre, more or less, Bone Spring spacing unit comprised of the W/2 of irregular Section 4 and the W/2 of Section 9, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico.

8. Coterra seeks to dedicate the unit to the following wells:

**Coterra Energy Operating Co.
Exhibit A-2**

- **Big Iron 4-9 Fed Com #102H** well with a proposed first take point in the NW/4 NW/4 (Lot 4) of irregular Section 4 and a proposed last take point in the SW/4 SW/4 (Unit M) of Section 9; and
- **Big Iron 4-9 Fed Com #202H** well with a proposed first take point in the NE/4 NW/4 (Lot 3) of irregular Section 4 and proposed last take point in the SE/4 SW/4 (Unit N) of Section 9.

9. The wells will be horizontally drilled, and the producing areas for the wells are expected to be orthodox.

10. Attached as **Exhibit A-3** are the proposed C-102s for the wells. The wells will be in two pools, the E-K; Bone Spring pool (Pool Code 21650) and the Quail Ridge; Bone Spring (Pool Code 50460).

11. Cimarex Energy Co. of Colorado has been merged into Coterra Energy Operating Co. Coterra is in the process of updating all information with the Division to reflect change to Coterra Energy Operating Co. Coterra Energy Operating Co. will be the operator of these wells going forward.

12. There are no depth severances within the proposed spacing unit.

13. **Exhibit A-4** includes a lease tract map outlining the unit being pooled. This exhibit also contains a plat that identifies each tract number, tract percentage interest, and lease numbers and a unit recapitulation.

14. **Exhibit A-5** includes a list of the uncommitted interest owners Coterra seeks to pool, including ORRI owners.

15. **Exhibit A-6** contains a sample well proposal letter and Authorizations for Expenditure (“AFEs”) sent to all working interest owners. The estimated cost of the wells set forth in the AFEs are fair and reasonable and comparable to the costs of other wells of similar depths and length drilled in this area of New Mexico.

16. Coterra requests overhead and administrative rates of \$10,000.00/month for drilling a well and \$1,000.00/month for a producing well. These rates are fair, and comparable to the rates charged by other operators for wells of this type in this area of Southeastern, New Mexico. Coterra requests that these rates be adjusted periodically as provided in the COPAS Accounting Procedure.

17. Coterra requests the maximum cost plus 200% risk charge be assessed against non-consenting working interest owners.

18. I have conducted a diligent search of the public records in the county where the wells are located, and conducted phone directory and computer searches to locate contact information for parties entitled to notification, and mailed the working interest owners well proposals, including an Authorization for Expenditure.

19. In my opinion, Coterra has made a good faith effort to obtain voluntary joinder of the working interest owners in the proposed wells as demonstrated by the chronology of contact in **Exhibit A-7**.

20. **Exhibit A-8** is a table identifying all owners within the proposed unit, and includes the owner's name, ownership status, commitment type, and notice provided specifying the method and date of notice along with a reference to the supporting exhibit. The information regarding the method and date of notice was provided by counsel for Coterra.

21. Coterra seeks approval of the 649.37-acre non-standard spacing to efficiently locate surface facilities, reduce surface disturbance, consolidate roads, tanks, and pipelines, and promote effective well spacing. Attached as **Exhibit A-9** is a map comparing and contrasting standard units versus the non-standard units.

22. **Exhibit A-9** also includes a tract map showing the offsetting parties to whom notice was provided.

23. Coterra requests that it be designated operator of the wells.

24. The parties Coterra is seeking to pool were notified of this hearing.

25. Coterra seeks to pool overriding royalty interest owners, and they were also provided notice of this hearing.

26. No opposition is expected because the interest owners being pooled have been contacted regarding the proposed wells, but have failed or refused to voluntarily commit their interests in the wells.

27. In my opinion, the granting of this application is in the interests of conservation and the prevention of waste.

28. The exhibits to my self-affirmed statement were prepared by me, or compiled from company business records, or were prepared at my direction or supervision.

29. I attest under penalty of perjury the laws of the State of New Mexico that the information provided herein is correct and complete to the best of my knowledge and belief and I will adopt this testimony at the hearing in this matter.

[Signature Page Follows]

February 25, 2026

Date

Ashley St. Pierre

Ashley St. Pierre

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024
		Submittal Type: <input type="checkbox"/> Initial Submittal <input checked="" type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 21650	Pool Name E-K; Bone Spring
Property Code	Property Name BIG IRON 4-9 FED COM	Well Number 102H
OGRID No. 215099	Operator Name CIMAREX ENERGY OF COLORADO	Ground Level Elevation 3914.3'
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal		
Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal		

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
4	4	19S	34E		284 NORTH	861 WEST	32.696161°	-103.571053°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
M	9	19S	34E		100 SOUTH	660 WEST	32.667763°	-103.571746°	LEA

Dedicated Acres 329.37	Infill or Defining Well Infill	Defining Well API 202H - Pending	Overlapping Spacing Unit (Y/N) N	Consolidation Code C
Order Numbers. pending		Well setbacks are under Common Ownership: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
4	4	19S	34E		100 NORTH	660 WEST	32.696666°	-103.571702°	LEA

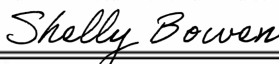
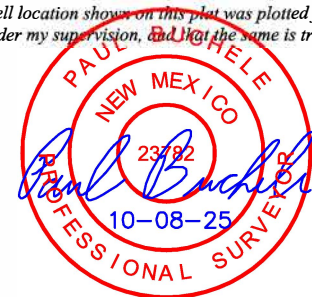
First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
4	4	19S	34E		100 NORTH	660 WEST	32.696666°	-103.571702°	LEA

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
M	9	19S	34E		100 SOUTH	660 WEST	32.667763°	-103.571746°	LEA

Unitized Area or Area of Uniform Interest W2 Section 4-9	Spacing Unit Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation: 3914.3
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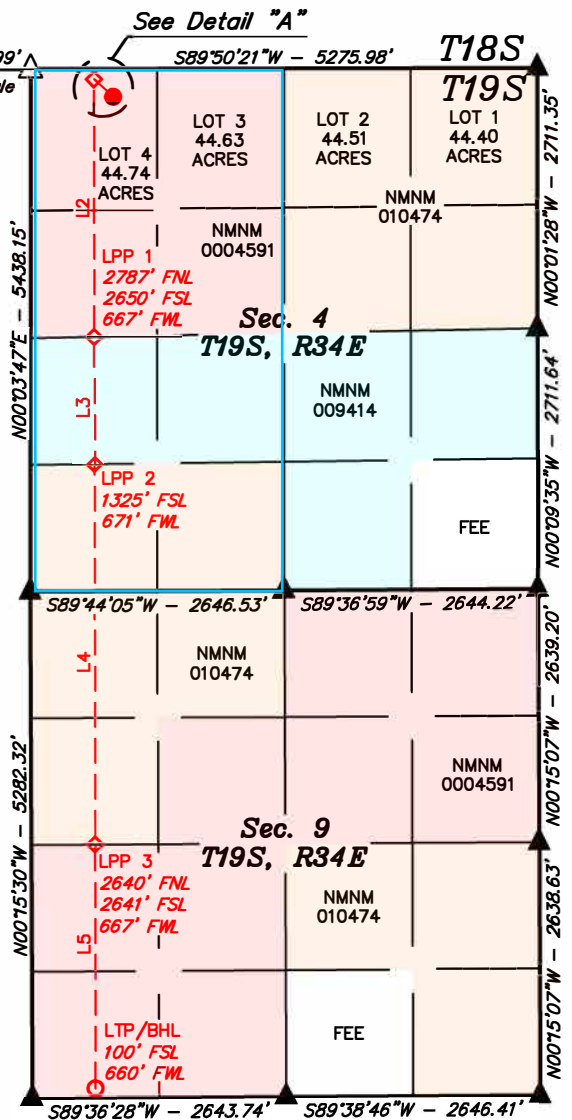
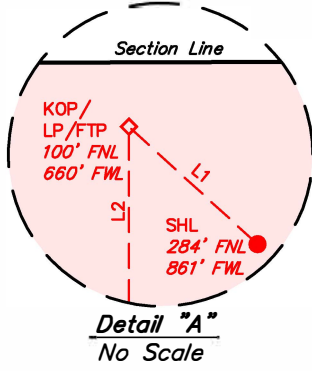
<p>OPERATOR CERTIFICATIONS</p> <p><i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i></p> <p><i>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i></p> <p style="text-align: center;">  Signature _____ Date 12/1/2025 Shelly Bowen Printed Name shelly.bowen@coterra.com Email Address </p>	<p>SURVEYOR CERTIFICATIONS</p> <p><i>I hereby certify that the well location shown on this plat was plotted from the field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i></p> <div style="text-align: center;">  </div> <p style="text-align: center;"> Signature and Seal of Professional Surveyor 23782 January 8, 2025 Certificate Number Date of Survey </p>
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Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

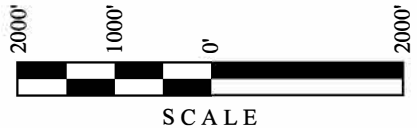
Property Name BIG IRON 4-9 FED COM	Well Number 102H	Drawn By N.D.T. 06-21-24	Revised By REV. 5 K.G. 10-08-25 (NAME CHANGE)
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NAD 83 (SURFACE HOLE LOCATION) LATITUDE = 32°41'46.18" (32.696161°) LONGITUDE = -103°34'15.79" (-103.571053°)
NAD 27 (SURFACE HOLE LOCATION) LATITUDE = 32°41'45.74" (32.696038°) LONGITUDE = -103°34'15.79" (-103.570557°) STATE PLANE NAD 83 (N.M. EAST) N: 617837.43' E: 775835.52' STATE PLANE NAD 27 (N.M. EAST) N: 617773.48' E: 734655.87'
NAD 83 (KOP/LP/FTP) LATITUDE = 32°41'48.00" (32.696666°) LONGITUDE = -103°34'18.13" (-103.571702°)
NAD 27 (KOP/LP/FTP) LATITUDE = 32°41'47.56" (32.696543°) LONGITUDE = -103°34'16.34" (-103.571207°) STATE PLANE NAD 83 (N.M. EAST) N: 618019.77' E: 775634.40' STATE PLANE NAD 27 (N.M. EAST) N: 617955.82' E: 734454.75'
NAD 83 (LPP 1) LATITUDE = 32°41'21.41" (32.689282°) LONGITUDE = -103°34'18.17" (-103.571713°)
NAD 27 (LPP 1) LATITUDE = 32°41'20.97" (32.689159°) LONGITUDE = -103°34'16.38" (-103.571218°) STATE PLANE NAD 83 (N.M. EAST) N: 615333.01' E: 775650.26' STATE PLANE NAD 27 (N.M. EAST) N: 615269.14' E: 734470.54'
NAD 83 (LPP 2) LATITUDE = 32°41'08.31" (32.685641°) LONGITUDE = -103°34'18.19" (-103.571719°)
NAD 27 (LPP 2) LATITUDE = 32°41'07.86" (32.685518°) LONGITUDE = -103°34'16.41" (-103.571224°) STATE PLANE NAD 83 (N.M. EAST) N: 614008.47' E: 775658.08' STATE PLANE NAD 27 (N.M. EAST) N: 613944.65' E: 734478.32'
NAD 83 (LPP 3) LATITUDE = 32°40'29.08" (32.674745°) LONGITUDE = -103°34'18.25" (-103.571735°)
NAD 27 (LPP 3) LATITUDE = 32°40'28.64" (32.674622°) LONGITUDE = -103°34'16.47" (-103.571240°) STATE PLANE NAD 83 (N.M. EAST) N: 610044.15' E: 775681.48' STATE PLANE NAD 27 (N.M. EAST) N: 609980.45' E: 734501.61'
NAD 83 (LTP/BHL) LATITUDE = 32°40'03.95" (32.667763°) LONGITUDE = -103°34'18.28" (-103.571746°)
NAD 27 (LTP/BHL) LATITUDE = 32°40'03.50" (32.667640°) LONGITUDE = -103°34'16.50" (-103.571251°) STATE PLANE NAD 83 (N.M. EAST) N: 607503.99' E: 775696.47' STATE PLANE NAD 27 (N.M. EAST) N: 607440.36' E: 734516.53'

LINE TABLE		
LINE	DIRECTION	LENGTH
L1	N47°33'41"W	271.52'
L2	S00°05'43"E	2687.27'
L3	S00°05'43"E	1324.78'
L4	S00°05'43"E	3965.07'
L5	S00°05'43"E	2540.65'



- = SURFACE HOLE LOCATION
- ◇ = KICK OFF POINT/LANDING POINT/FIRST TAKE POINT/LPP
- = LAST TAKE POINT/BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED
- △ = SECTION CORNER RE-ESTABLISHED. (Not Set on Ground.)



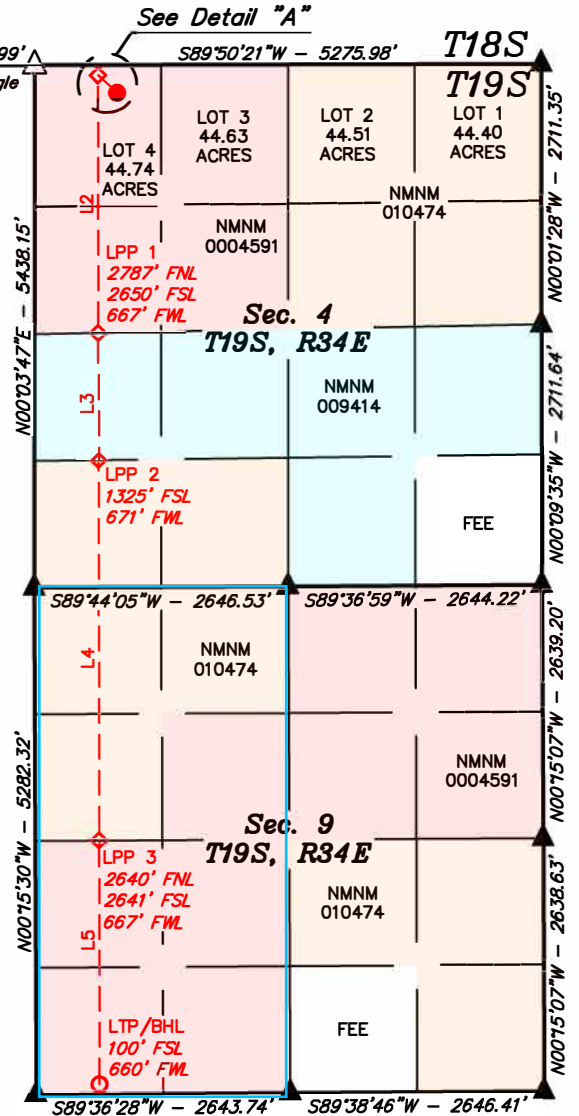
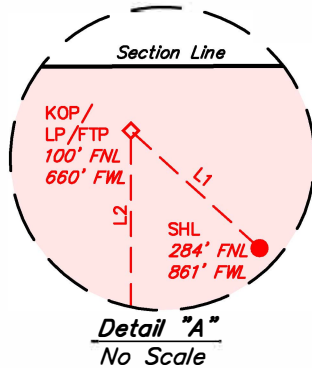
NOTE:

- Distances referenced on plat to section lines are perpendicular.
- Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83)
- Colored areas within section lines represent Federal oil & gas leases.

Property Name BIG IRON 4-9 FED COM	Well Number 102H	Drawn By N.D.T. 06-21-24	Revised By REV. 5 K.G. 10-08-25 (NAME CHANGE)
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NAD 83 (SURFACE HOLE LOCATION) LATITUDE = 32°41'46.18" (32.696161°) LONGITUDE = -103°34'15.79" (-103.571053°)
NAD 27 (SURFACE HOLE LOCATION) LATITUDE = 32°41'45.74" (32.696038°) LONGITUDE = -103°34'15.79" (-103.570557°) STATE PLANE NAD 83 (N.M. EAST) N: 617837.43' E: 775835.52' STATE PLANE NAD 27 (N.M. EAST) N: 617773.48' E: 734655.87'
NAD 83 (KOP/LP/FTP) LATITUDE = 32°41'48.00" (32.696666°) LONGITUDE = -103°34'18.13" (-103.571702°)
NAD 27 (KOP/LP/FTP) LATITUDE = 32°41'47.56" (32.696543°) LONGITUDE = -103°34'16.34" (-103.571207°) STATE PLANE NAD 83 (N.M. EAST) N: 618019.77' E: 775634.40' STATE PLANE NAD 27 (N.M. EAST) N: 617955.82' E: 734454.75'
NAD 83 (LPP 1) LATITUDE = 32°41'21.41" (32.689282°) LONGITUDE = -103°34'18.17" (-103.571713°)
NAD 27 (LPP 1) LATITUDE = 32°41'20.97" (32.689159°) LONGITUDE = -103°34'16.38" (-103.571218°) STATE PLANE NAD 83 (N.M. EAST) N: 615333.01' E: 775650.26' STATE PLANE NAD 27 (N.M. EAST) N: 615269.14' E: 734470.54'
NAD 83 (LPP 2) LATITUDE = 32°41'08.31" (32.685641°) LONGITUDE = -103°34'18.19" (-103.571719°)
NAD 27 (LPP 2) LATITUDE = 32°41'07.86" (32.685518°) LONGITUDE = -103°34'16.41" (-103.571224°) STATE PLANE NAD 83 (N.M. EAST) N: 614008.47' E: 775658.08' STATE PLANE NAD 27 (N.M. EAST) N: 613944.65' E: 734478.32'
NAD 83 (LPP 3) LATITUDE = 32°40'29.08" (32.674745°) LONGITUDE = -103°34'18.25" (-103.571735°)
NAD 27 (LPP 3) LATITUDE = 32°40'28.64" (32.674622°) LONGITUDE = -103°34'16.47" (-103.571240°) STATE PLANE NAD 83 (N.M. EAST) N: 610044.15' E: 775681.48' STATE PLANE NAD 27 (N.M. EAST) N: 609980.45' E: 734501.61'
NAD 83 (LTP/BHL) LATITUDE = 32°40'03.95" (32.667763°) LONGITUDE = -103°34'18.28" (-103.571746°)
NAD 27 (LTP/BHL) LATITUDE = 32°40'03.50" (32.667640°) LONGITUDE = -103°34'16.50" (-103.571251°) STATE PLANE NAD 83 (N.M. EAST) N: 607503.99' E: 775696.47' STATE PLANE NAD 27 (N.M. EAST) N: 607440.36' E: 734516.53'

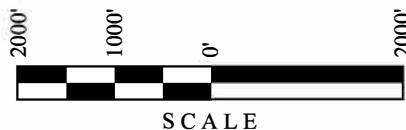
LINE TABLE		
LINE	DIRECTION	LENGTH
L1	N47°33'41"W	271.52'
L2	S00°05'43"E	2687.27'
L3	S00°05'43"E	1324.78'
L4	S00°05'43"E	3965.07'
L5	S00°05'43"E	2540.65'



- = SURFACE HOLE LOCATION
- ◇ = KICK OFF POINT/LANDING POINT/FIRST TAKE POINT/LPP
- = LAST TAKE POINT/BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED
- △ = SECTION CORNER RE-ESTABLISHED. (Not Set on Ground.)

NOTE:

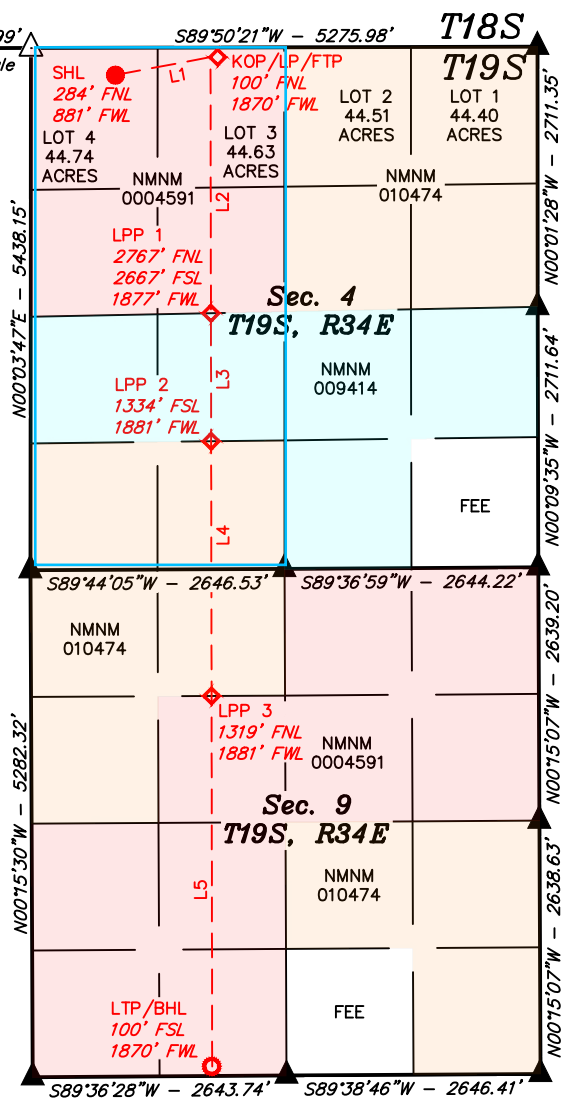
- Distances referenced on plat to section lines are perpendicular.
- Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83)
- Colored areas within section lines represent Federal oil & gas leases.



Property Name BIG IRON 4-9 FED COM	Well Number 202H	Drawn By N.D.T. 06-21-23	Revised By REV. 5 T.I.R. 08-11-25 (SHL MOVE)
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NAD 83 (SURFACE HOLE LOCATION)
LATITUDE = 32°41'46.18" (32.696161°)
LONGITUDE = -103°34'15.56" (-103.570988°)
NAD 27 (SURFACE HOLE LOCATION)
LATITUDE = 32°41'45.74" (32.696038°)
LONGITUDE = -103°34'15.77" (-103.570492°)
STATE PLANE NAD 83 (N.M. EAST)
N: 617837.57' E: 775855.52'
STATE PLANE NAD 27 (N.M. EAST)
N: 617773.62' E: 734675.86'
NAD 83 (KOP/LP/FTP)
LATITUDE = 32°41'48.00" (32.696666°)
LONGITUDE = -103°34'03.97" (-103.567770°)
NAD 27 (KOP/LP/FTP)
LATITUDE = 32°41'47.55" (32.696543°)
LONGITUDE = -103°34'02.19" (-103.567274°)
STATE PLANE NAD 83 (N.M. EAST)
N: 618028.30' E: 776844.17'
STATE PLANE NAD 27 (N.M. EAST)
N: 617964.33' E: 735664.51'
NAD 83 (LPP 1)
LATITUDE = 32°41'21.61" (32.689336°)
LONGITUDE = -103°34'04.01" (-103.567781°)
NAD 27 (LPP 1)
LATITUDE = 32°41'21.17" (32.689213°)
LONGITUDE = -103°34'02.23" (-103.567286°)
STATE PLANE NAD 83 (N.M. EAST)
N: 615361.45' E: 776859.91'
STATE PLANE NAD 27 (N.M. EAST)
N: 615297.57' E: 735680.18'
NAD 83 (LPP 2)
LATITUDE = 32°41'08.42" (32.685671°)
LONGITUDE = -103°34'04.03" (-103.567787°)
NAD 27 (LPP 2)
LATITUDE = 32°41'07.97" (32.685548°)
LONGITUDE = -103°34'02.25" (-103.567292°)
STATE PLANE NAD 83 (N.M. EAST)
N: 614028.05' E: 776867.78'
STATE PLANE NAD 27 (N.M. EAST)
N: 613964.21' E: 735688.01'
NAD 83 (LPP 3)
LATITUDE = 32°40'42.17" (32.678381°)
LONGITUDE = -103°34'04.07" (-103.567798°)
NAD 27 (LPP 3)
LATITUDE = 32°40'41.73" (32.678257°)
LONGITUDE = -103°34'02.29" (-103.567303°)
STATE PLANE NAD 83 (N.M. EAST)
N: 611375.61' E: 776883.43'
STATE PLANE NAD 27 (N.M. EAST)
N: 611311.85' E: 735703.59'
NAD 83 (LTP/BHL)
LATITUDE = 32°40'03.99" (32.667776°)
LONGITUDE = -103°34'04.13" (-103.567814°)
NAD 27 (LTP/BHL)
LATITUDE = 32°40'03.55" (32.667653°)
LONGITUDE = -103°34'02.35" (-103.567320°)
STATE PLANE NAD 83 (N.M. EAST)
N: 607517.39' E: 776906.20'
STATE PLANE NAD 27 (N.M. EAST)
N: 607453.76' E: 735726.24'

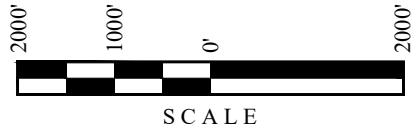
LINE TABLE		
LINE	DIRECTION	LENGTH
L1	N79°19'26"E	1007.05'
L2	S00°05'42"E	2667.35'
L3	S00°05'42"E	1333.64'
L4	S00°05'42"E	2652.94'
L5	S00°05'42"E	3858.94'



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Property Name BIG IRON 4-9 FED COM	Well Number 202H	Drawn By N.D.T. 06-21-23	Revised By REV. 5 T.I.R. 08-11-25 (SHL MOVE)
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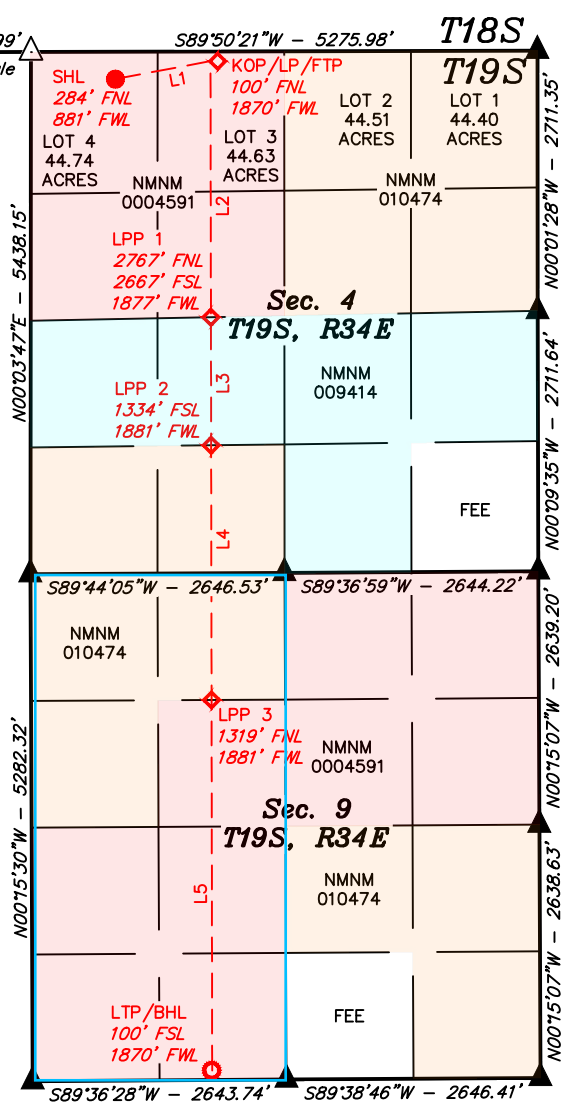
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L5	S00°05'42"E	3858.94'

N 1/4 Cor.
Section 5

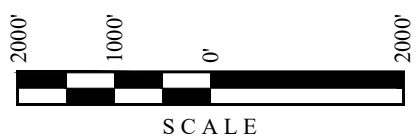
Re-Establish by Single
Proportion Method



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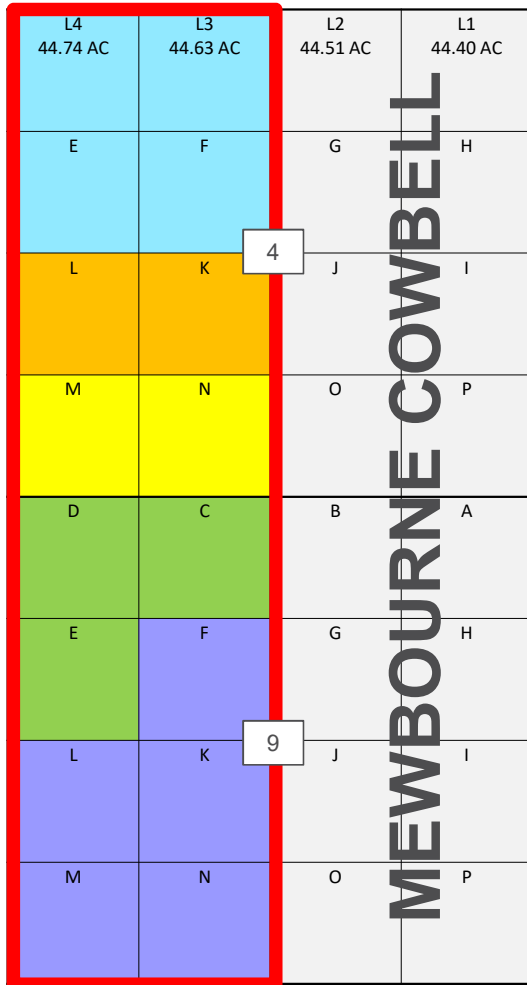
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Big Iron Case #25955 – Land Summary



Big Iron 4-9 Fed Com Area

Operator – Coterra Energy Operating Co. (215099)

Proposed Non-Standard Horizontal Spacing Unit – Bone Spring

W/2 of Section 4 & W/2 of Section 9, 19S-34E, Lea County, New Mexico, containing 649.37 acres, more or less

Big Iron 4-9 Leases W2 of Section 4 & 9, 19S-34E, Lea County						
		Lease Number	Mineral Owner	Tract Acres	Unit Acres	% of Unit Acreage
	Tract 1	NMNM 0004591	BLM – Federal	169.37	649.37	26.08%
	Tract 2	NMNM 009414	BLM - Federal	80	649.37	12.32%
	Tract 3	NMNM 010474	BLM - Federal	80	649.37	12.32%
	Tract 4	NMNM 010474	BLM - Federal	120	649.37	18.48%
	Tract 5	NMNM 0004591	BLM - Federal	200	649.37	30.80%
			TOTAL ACRES	649.37	TOTAL	100.00%

 Proposed Big Iron Unit Boundary

Big Iron 4-9 Federal Com - Unit Recap (Bone Spring depths)					
NW4 SECTION 4	Owner	TRACT WI	Tract Acres	Unit Acres	Unit WI
TRACT 1	Magnum Hunter Production, Inc.	1.00000000	169.37	649.37	0.26082203
TRACT 1	Pegasus Resources III NMTR Corporation	0.00000000	169.37	649.37	0.00000000
TRACT 1	McMullen Minerals II, LLC	0.00000000	169.37	649.37	0.00000000
N2SW4 SECTION 4	Owner	TRACT WI	Tract Acres	Unit Acres	Unit WI
Tract 2	Magnum Hunter Production, Inc.	0.54082800	80	649.37	0.06662802
Tract 2	Chief Capital (O&G) II LLC	0.34089797	80	649.37	0.04199738
Tract 2	Spartan Resources, LLC	0.03391650	80	649.37	0.00417839
Tract 2	O'Neill Properties, Ltd	0.02261100	80	649.37	0.00278559
Tract 2	Cotton Creek Working Interests, LLC	0.02125000	80	649.37	0.00261792
Tract 2	MRC Delaware Resources LLC	0.01808900	80	649.37	0.00222850
Tract 2	DAB Investments, LLC	0.01130550	80	649.37	0.00139280
Tract 2	Hayward Brown	0.00565300	80	649.37	0.00069643
Tract 2	Jalapeno Corporation	0.00500000	80	649.37	0.00061598
Tract 2	Clay Paulos	0.00044903	80	649.37	0.00005532
Tract 2	Magnum Hunter Production, Inc.	0.00000000	80	649.37	0.00000000
Tract 2	Pegasus Resources LLC	0.00000000	80	649.37	0.00000000
Tract 2	Chad Barbe	0.00000000	80	649.37	0.00000000
Tract 2	Blaine Hess	0.00000000	80	649.37	0.00000000
Tract 2	Bill Baker Jr	0.00000000	80	649.37	0.00000000
Tract 2	Coterra Energy Operating Co.	0.00000000	80	649.37	0.00000000
Tract 2	C Michael Brown	0.00000000	80	649.37	0.00000000
Tract 2	SMP Sidecar Titan Mineral Holdings, LP	0.00000000	80	649.37	0.00000000
Tract 2	Charles D McMurrey	0.00000000	80	649.37	0.00000000
Tract 2	SMP Titan Mineral Holdings LP	0.00000000	80	649.37	0.00000000
Tract 2	Scott L Stone	0.00000000	80	649.37	0.00000000
Tract 2	Twodubya LLC	0.00000000	80	649.37	0.00000000
Tract 2	MSH Family Real Estate Partnership II, LLC	0.00000000	80	649.37	0.00000000
Tract 2	Patrick J.F. Gratton	0.00000000	80	649.37	0.00000000
Tract 2	Charles W Snider	0.00000000	80	649.37	0.00000000
Tract 2	Charlie H Read	0.00000000	80	649.37	0.00000000
Tract 2	Thomas H Brown	0.00000000	80	649.37	0.00000000
Tract 2	SMP Titan Flex LP	0.00000000	80	649.37	0.00000000
Tract 2	Clayton M Barnhill	0.00000000	80	649.37	0.00000000
S2SW4 SECTION 4	Owner	TRACT WI	Tract Acres	Unit Acres	Unit WI
Tract 3	Magnum Hunter Production, Inc.	1.00000000	80	649.37	0.12319633
Tract 3	Arthur N Rupe Foundation	0.00000000	80	649.37	0.00000000

N2NW4 & SW4NW4 OF SECTION 9	Owner	TRACT WI	Tract Acres	Unit Acres	Unit WI
Tract 4	Magnum Hunter Production, Inc.	1.00000000	120	649.37	0.18479449
Tract 4	Arthur N Rupe Foundation	0.00000000	120	649.37	0.00000000
SE4NW4 AND SW4 SECTION 9	Owner	TRACT WI	Tract Acres	Unit Acres	Unit WI
Tract 5	Magnum Hunter Production, Inc.	1.00000000	200	649.37	0.30799082
Tract 5	Pegasus Resources III NMTR Corporation	0.00000000	200	649.37	0.00000000
Tract 5	McMullen Minerals II, LLC	0.00000000	200	649.37	0.00000000

Big Iron 4-9 Overall Unit Recap and Pooled Parties Identified by Yellow Highlighting:			
Cases 25955			
Party Name	Interest Type	Total Unit Working Interest	Seeking to Pool*
Coterra Energy Operating Co.	Operator/ORRI	n/a	N/A
Pegasus Resources III NMTR Corporation	ORRI	n/a	YES
McMullen Minerals II, LLC	ORRI	n/a	YES
Pegasus Resources LLC	ORRI	n/a	YES
Chad Barbe	ORRI	n/a	YES
Blaine Hess	ORRI	n/a	YES
Bill Baker Jr	ORRI	n/a	YES
C Michael Brown	ORRI	n/a	YES
SMP Sidecar Titan Mineral Holdings, LP	ORRI	n/a	YES
Charles D McMurrey	ORRI	n/a	YES
SMP Titan Mineral Holdings LP	ORRI	n/a	YES
Scott L Stone	ORRI	n/a	YES
Twodubya LLC	ORRI	n/a	YES
MSH Family Real Estate Partnership II, LLC	ORRI	n/a	YES
Patrick J.F. Gratton	ORRI	n/a	YES
Charles W Snider	ORRI	n/a	YES
Charlie H Read	ORRI	n/a	YES
Thomas H Brown	ORRI	n/a	YES
SMP Titan Flex LP	ORRI	n/a	YES
Clayton M Barnhill	ORRI	n/a	YES
Arthur N Rupe Foundation	ORRI	n/a	YES
Seely Oil Co	Record Title	n/a	YES
Apache Corporation	Record Title	n/a	YES
Chevron USA Inc	Record Title	n/a	YES
Mark L Shidler Inc	Record Title	n/a	YES
RKC Inc	Record Title	n/a	YES
Magnum Hunter Production, Inc.	WI/Record Title/ORRI	0.94343170	N/A
DAB Investments, LLC	Working Interest	0.00139280	NO
Hayward Brown	Working Interest	0.00069643	NO
Chief Capital (O&G) II LLC	Working Interest	0.04199738	YES
Spartan Resources, LLC	Working Interest	0.00417839	YES
O'Neill Properties, Ltd	Working Interest	0.00278559	YES
Cotton Creek Working Interests, LLC	Working Interest	0.00261792	YES
MRC Delaware Resources LLC	Working Interest	0.00222850	YES
Jalapeno Corporation	Working Interest	0.00061598	NO
Clay Paulos	Working Interest	0.00005532	YES
Total Working Interest		1.00000000	

*Parties to be pooled identified by yellow highlighting.

Big Iron 4-9 Pooled Party List:
Cases 25955

Party Name	Interest Type	Total Unit Working Interest	Seeking to Pool
Pegasus Resources III NMTR Corporation	ORRI	n/a	YES
McMullen Minerals II, LLC	ORRI	n/a	YES
Pegasus Resources LLC	ORRI	n/a	YES
Chad Barbe	ORRI	n/a	YES
Blaine Hess	ORRI	n/a	YES
Bill Baker Jr	ORRI	n/a	YES
C Michael Brown	ORRI	n/a	YES
SMP Sidecar Titan Mineral Holdings, LP	ORRI	n/a	YES
Charles D McMurrey	ORRI	n/a	YES
SMP Titan Mineral Holdings LP	ORRI	n/a	YES
Scott L Stone	ORRI	n/a	YES
Twodubya LLC	ORRI	n/a	YES
MSH Family Real Estate Partnership II, LLC	ORRI	n/a	YES
Patrick J.F. Gratton	ORRI	n/a	YES
Charles W Snider	ORRI	n/a	YES
Charlie H Read	ORRI	n/a	YES
Thomas H Brown	ORRI	n/a	YES
SMP Titan Flex LP	ORRI	n/a	YES
Clayton M Barnhill	ORRI	n/a	YES
Arthur N Rupe Foundation	ORRI	n/a	YES
Seely Oil Co	Record Title	n/a	YES
Apache Corporation	Record Title	n/a	YES
Chevron USA Inc	Record Title	n/a	YES
Mark L Shidler Inc	Record Title	n/a	YES
RKC Inc	Record Title	n/a	YES
Chief Capital (O&G) II LLC	Working Interest	0.04199738	YES
Spartan Resources, LLC	Working Interest	0.00417839	YES
O'Neill Properties, Ltd	Working Interest	0.00278559	YES
Cotton Creek Working Interests, LLC	Working Interest	0.00261792	YES
MRC Delaware Resources LLC	Working Interest	0.00222850	YES
Clay Paulos	Working Interest	0.00005532	YES
Total Working Interest to Be Pooled		0.05386310	



Coterra Energy Inc.
 Permian Business Unit
 6001 Deauville Blvd.
 Suite 300N
 Midland, TX 79706

Direct 432.620.1682
 coterra.com

December 5, 2025

Sent Via Certified Mail 9407 1118 9876 5435 1756 70

Chief Capital Oil and Gas II LLC
 8111 Westchester Drive Suite 900
 Dallas, TX 75225

**Re: Proposal to Drill
 Big Iron 4-9 Federal Com Well Development
 W/2 of Section 4 and W/2 of Section 9, Township 19 South, Range 34 East
 Lea County, NM**

Dear Working Interest Owner,

Coterra Energy Operating Co. (“Coterra”) as Operator, hereby proposes to drill and complete the Big Iron 4-9 Federal Com wells (“Big Iron 4-9 Program”), from legal or otherwise approved locations beginning in Section 4 and terminating in Section 9, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico.

The intended first take point, last take point, formation, and depths for the wells are as follows:

WELL NAME	FORMATION	First Take Point			Last Take Point			EST TVD	Township/Range
		FWL	FNL	Section	FWL	FSL	Section		
Big Iron 4-9 Fed Com 302H	3 rd Bone Spring	1945'	100'	4	1945'	100'	9	10,700'	19S 34E
Big Iron 4-9 Fed Com 202H	2 nd Bone Spring	1870'	100'	4	1870'	100'	9	9,780'	19S 34E
Big Iron 4-9 Fed Com 102H	2 nd Bone Spring	660'	100'	4	660'	100'	9	9,780'	19S 34E
Big Iron 4-9 Fed Com 301H	3 rd Bone Spring	660'	100'	4	660'	100'	9	10,700'	19S 34E

Coterra reserves the right to modify the locations and drilling plans described above in order to address compliance with topography, cultural, or environmental concerns, among others, which might require modification of Coterra’s proposal. Coterra will advise you of any such modifications.

Enclosed are Coterra’s detailed AFEs reflecting estimated costs for each well associated with this proposal. Coterra is proposing to drill and complete the subject wells under the terms of a modified 1989 AAPL form of Operating Agreement. **A copy of this Operating Agreement will be provided upon request.** The Operating Agreement has a proposed effective date of December 1, 2025, by and between Coterra Energy Operating Co., as Operator, and covers the W/2 of Section 4 and W/2 of Section 9, Township 19 South, Range 34 East, Lea County, New Mexico; the Operating Agreement has the following general provisions:

- 100%/300%/300% Non-Consenting Penalty
- \$10,000/\$1,000 Drilling and Producing Rate
- Coterra Energy Operating Co. designated as Operator

If you intend to participate, please approve, and return the following within thirty (30) days of receipt of this proposal:

1. One (1) executed original of the Election to Participate

2. One (1) executed original of each of the enclosed AFEs
3. Well Data Requirements Sheet

If you elect to participate and purchase your own well control insurance, you must provide a certificate of such insurance to Coterra prior to commencement of drilling operations; otherwise, you will be covered by insurance procured by Coterra and will be responsible for your share of the cost.

Please mail all original signed documents to the following address:

Attn: Ashley St. Pierre
Coterra Energy Inc.
6001 Deauville Blvd.
Suite 300N
Midland, TX 79706

If you do not wish to participate in the subject wells, please contact the undersigned to discuss a potential farmout or acquisition of your interest.

If an agreement cannot be reached within thirty (30) days of receipt of this proposal, Coterra will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest in the Big Iron 4-9 Program in the unit(s) covering the Bone Spring formation.

Please call the undersigned with any questions or comments.

Respectfully,



Ashley St. Pierre, CPL
Senior Landman, PBU
432.620.1682 office & ashley.stpierre@coterra.com

**ELECTION TO PARTICIPATE
Big Iron 4-9 Program**

_____ elects **TO** participate in the proposed
Big Iron 4-9 Federal Com #301H, 302H, 202H, and 102H wells.

_____ elects **NOT** to participate in the proposed
Big Iron 4-9 Federal Com #301H, 301H, 202H, and 102H wells.

Chief Capital Oil and Gas II LLC

Dated this ____ day of _____, 20____.

Person/Company/Entity: _____

Signature: _____

Title: _____

If your election above is TO participate in the proposed Big Iron 4-9 Program well, then:

_____ elects **TO** be covered by well control insurance
procured by Coterra Energy Operating Co.

_____ elects **NOT** to be covered by well control insurance procured by Coterra Energy
Operating Co. and agrees to provide Coterra Energy Operating Co. with a certificate of insurance
prior to commencement of drilling operations **or** be deemed to have elected to be covered by well
control insurance procured by Coterra Energy Operating Co.



Coterra Energy Inc.
 Permian Business Unit
 6001 Deauville Blvd.
 Suite 300N
 Midland, TX 79706

Direct 432.620.1682
 coterra.com

December 15, 2025

Sent Via Certified Mail 9407111898765432209569

Chief Capital Oil and Gas II LLC
 8111 Westchester Drive, Suite 900
 Dallas, TX 75225

**Re: Proposal to Drill - Amended
 Big Iron 4-9 Federal Com Well Development
 W/2 of Section 4 and W/2 of Section 9, Township 19 South, Range 34 East
 Lea County, NM**

Dear Working Interest Owner,

Coterra Energy Operating Co. ("Coterra") as Operator, is modifying the December 5, 2025 Big Iron 4-9 Federal Com wells ("Big Iron 4-9 Program") as indicated below. The #301H and #302H wells will be moved into the Wolfcamp depths and a separate proposal is forthcoming. Coterra will be adding an additional 2nd Bone Spring well with a total of three wells in the Big Iron 4-9 Program for the Bone Spring as follows:

WELL NAME	FORMATION	First Take Point			Last Take Point			EST TVD	Township/Range
		FWL	FNL	Section	FWL	FSL	Section		
Big Iron 4-9 Fed Com 221H	2 nd Bone Spring	1320'	100'	4	1320'	100'	9	10,100'	19S 34E
Big Iron 4-9 Fed Com 202H	2 nd Bone Spring	1870'	100'	4	1870'	100'	9	9,780'	19S 34E
Big Iron 4-9 Fed Com 102H	2 nd Bone Spring	660'	100'	4	660'	100'	9	9,780'	19S 34E

Enclosed is Coterra's detailed AFE reflecting estimated costs for the newly added #221H well. Coterra is proposing to drill and complete the subject wells under the terms of a modified 1989 AAPL form of Operating Agreement. **A copy of this Operating Agreement will be provided upon request.** The Operating Agreement has a proposed effective date of December 1, 2025, by and between Coterra Energy Operating Co., as Operator, and covers the W/2 of Section 4 and W/2 of Section 9, Township 19 South, Range 34 East, Lea County, New Mexico; the Operating Agreement has the following general provisions:

- 100%/300%/300% Non-Consenting Penalty
- \$10,000/\$1,000 Drilling and Producing Rate
- Coterra Energy Operating Co. designated as Operator

If you intend to participate, please approve, and return the following within thirty (30) days of receipt of this proposal:

1. One (1) executed original of the Election to Participate
2. One (1) executed original of each of the enclosed AFEs
3. Well Data Requirements Sheet

If you elect to participate and purchase your own well control insurance, you must provide a certificate of such insurance to Coterra prior to commencement of drilling operations; otherwise, you will be covered by insurance procured by Coterra and will be responsible for your share of the cost.

Please mail all original signed documents to the following address:

Attn: Ashley St. Pierre
Coterra Energy Inc.
6001 Deauville Blvd.
Suite 300N
Midland, TX 79706

If you do not wish to participate in the subject wells, please contact the undersigned to discuss a potential farmout or acquisition of your interest.

Coterra will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest in the Big Iron 4-9 Program in the unit(s) covering the Bone Spring formation.

Please call the undersigned with any questions or comments.

Respectfully,



Ashley St. Pierre, CPL
Senior Landman, PBU
432.620.1682 office & ashley.stpierre@coterra.com

**ELECTION TO PARTICIPATE
Big Iron 4-9 Program**

December 15, 2025 Modification to Bone Spring Program

_____ elects **TO** participate in the proposed
Big Iron 4-9 Federal Com #202H, 221H, and 102H wells.

_____ elects **NOT** to participate in the proposed
Big Iron 4-9 Federal Com ##202H, 221H, and 102H wells.

Chief Capital Oil and Gas II LLC

Dated this ____ day of _____, 20 ____.

Person/Company/Entity: _____

Signature: _____

Title: _____

If your election above is TO participate in the proposed Big Iron 4-9 Program well, then:

_____ elects **TO** be covered by well control insurance
procured by Coterra Energy Operating Co.

_____ elects **NOT** to be covered by well control insurance procured by Coterra Energy
Operating Co. and agrees to provide Coterra Energy Operating Co. with a certificate of insurance
prior to commencement of drilling operations **or** be deemed to have elected to be covered by well
control insurance procured by Coterra Energy Operating Co.



Coterra Energy Inc.
Permian Business Unit
6001 Deauville Blvd.
Suite 300N
Midland, TX 79706

Direct 432.620.1682
coterra.com

January 29, 2026

Sent Via Certified Mail _9407111898765437498555

Chief Capital Oil and Gas II LLC
8111 Westchester Drive, Suite 900
Dallas, TX 75225

**Re: Modification to Bone Spring Program
Big Iron 4-9 Federal Com
W/2 of Section 4 and W/2 of Section 9, Township 19 South, Range 34 East
Lea County, NM**

Dear Working Interest Owner,

Coterra Energy Operating Co. ("Coterra") as Operator, has made the decision to remove the Big Iron 4-9 #221H well from the bone spring development program. The bone spring initial wells will be the #102H and #202H wells. The wolfcamp program will include the #301H and #302H wells with no revisions.

With the revision to the bone spring program and the need to apply for non-standard spacing, Coterra has applied to the New Mexico Oil Conservation Division for a compulsory pooling hearing on March 5, 2026 for both programs (Case 25916 for Bone Spring & Case 25917 for Wolfcamp). I apologize for any confusion this may cause.

Please call the undersigned with any questions or comments.

Respectfully,

A handwritten signature in blue ink that reads "Ashley St. Pierre".

Ashley St. Pierre, CPL
Senior Landman, PBU
432.620.1682 office & ashley.stpierre@coterra.com



Project Cost Estimate

Well Name: BIG IRON 4-9 FED COM 102H

	Drilling		Completion / Stimulation		Production Equipment / Construction		Post Completion		Total Well Cost
Intangibles	Codes		Codes		Codes		Codes		
LAND/LEGAL/CURATIVE	0331.0002	\$3,000							\$3,000
DAMAGES	0331.0005	\$15,000							\$15,000
LOCATION RECLAMATION									\$0
PRE - DRILL WATER SAMPLING									\$0
POST - DRILL WATER COMPLIANTS									\$0
PERMITTING	0331.0018	\$1,500							\$1,500
ENVIRONMENTAL INVESTIGATION & REMEDIATION									\$0
EHS AUDITS & INSPECTIONS									\$0
CONTAINMENT	0331.0022	\$10,000	0333.0022	\$10,000					\$20,000
PAD CLEANUP	0331.0024	\$5,000	0333.0024	\$4,250			0334.0024	\$1,000	\$10,250
FILTER CAKE CLEARING									\$0
ROAD/PAD CONSTRUCTION	0331.0030	\$110,000			0336.0030	\$22,500			\$132,500
CONDUCTOR, MOUSE HOLE & CELLAR INSTALLATION	0331.0031	\$30,000							\$30,000
RIG MOBILIZE/DEMOBILIZE	0331.0035	\$108,125							\$108,125
SUPERVISION	0331.0040	\$53,678	0333.0040	\$80,206	0336.0040	\$14,500	0334.0040	\$11,000	\$159,384
MECHANICAL LABOR					0336.0042	\$252,500			\$252,500
AUTOMATION LABOR					0336.0043	\$69,500	0334.0043	\$5,000	\$74,500
DRILLING RIG	0331.0050	\$389,808							\$389,808
CASING CREW	0331.0055	\$65,520							\$65,520
TUBULAR INSPECTIONS	0331.0056	\$57,330	0333.0056	\$33,000			0334.0056	\$2,000	\$92,330
WELDING/ROUSTABOUTS/LEASE CREWS	0331.0059	\$40,000	0333.0059	\$11,000			0334.0059	\$15,000	\$66,000
ROAD UPGRADES									\$0
FREIGHT/TRUCKING							0334.0065	\$5,000	\$5,000
CNG/LINE GAS FUEL									\$0
RIG FUEL	0331.0071	\$61,347	0333.0071	\$395,812					\$457,159
AUXILIARY POWER/ELECTRICITY			0333.0072	\$0					\$0
WATER & TRANSFER/TRUCKING (NOT DRLG MUD)			0333.0073	\$30,000			0334.0073	\$2,500	\$32,500
WATER WELL DRILL/TEST/REPAIR									\$0
DRILL BITS	0331.0080	\$74,700							\$74,700
DRILLING MUD & ADDITIVES	0331.0082	\$321,625							\$321,625
STIMULATION FLUID			0333.0083	\$192,150					\$192,150
MUD LOGGING									\$0
DIRECTIONAL DRILLING SERVICES	0331.0090	\$398,640							\$398,640
DOWNHOLE RENTALS	0331.0095	\$26,000	0333.0095	\$40,000					\$66,000
SURFACE RENTALS	0331.0096	\$102,245	0333.0096	\$70,414	0336.0096	\$3,500	0334.0096	\$7,500	\$183,659
SOLIDS CONTROL EQUIP/SERVICES	0331.0097	\$59,508							\$59,508
FRAC TREE RENTAL			0333.0098	\$95,163					\$95,163
FISHING & SIDETRACK SERVICES/RENTALS									\$0
FLOWBACK SERVICES			0333.0102	\$66,497			0334.0102	\$180,000	\$246,497
RENTAL WORK STRING	0331.0104	\$42,120							\$42,120
STIMULATION FLUID TRANSFER/TRUCKING									\$0
IPC & EXTERNAL PAINTING					0336.0106	\$21,000			\$21,000
FL/GL - ON PAD LABOR					0336.0107	\$57,000			\$57,000
FL/GL - LABOR					0336.0108	\$88,500			\$88,500
FL/GL - SUPERVISION					0336.0109	\$17,500			\$17,500
BRIDGE PLUGS/FRAC PLUGS			0333.0110	\$41,650					\$41,650
SURVEY					0336.0112	\$7,000			\$7,000
SWD/OTHER - LABOR					0336.0113	\$1,500			\$1,500
SWD/OTHER - SUPERVISION									\$0
OTHER RIG/MISC EXPENSES	0331.0116	\$58,500	0333.0116	\$34,304	0336.0116	\$31,000			\$123,804
PRIMARY CEMENTING	0331.0120	\$270,750							\$270,750
REMEDIAL CEMENTING									\$0
LOGGING SERVICES/RENTALS			0333.0126	\$25,000					\$25,000
CORING & CORE ANALYSIS									\$0
WELL CONTROL EQUIP/SERVICES	0331.0130	\$57,448	0333.0130	\$10,000					\$67,448
STIMULATION CHEMICALS			0333.0131	\$370,800					\$370,800
FRAC SAND			0333.0132	\$234,000					\$234,000
FRAC SAND TRANSPORTATION			0333.0133	\$260,400					\$260,400
PUMP DOWN SERVICES/EQUIPMENT			0333.0134	\$30,965					\$30,965
STIMULATION/FRACTURING			0333.0135	\$935,530					\$935,530
PERFORATING & WIRELINE SERVICES			0333.0136	\$251,235					\$251,235
STIMULATION FLUID STORAGE									\$0
RBP WORK									\$0
CAPITALIZED EMPLOYEE LABOR					0336.0140	\$13,000			\$13,000
CAPITALIZED EMPLOYEE FRINGE BENEFITS					0336.0141	\$7,000			\$7,000
OVERHEAD	0331.0142	\$15,000	0333.0142	\$15,000	0336.0142	\$8,500			\$38,500
WELL CONTROL INSURANCE									\$0
AID IN CONSTRUCT/3RD PARTY CONNECT									\$0
COMPLETION RIG/WORKOVER RIG			0333.0150	\$24,000			0334.0150	\$31,500	\$55,500
COIL TUBING SERVICES			0333.0151	\$182,755					\$182,755
SNUBBING UNIT SERVICES			0333.0152	\$0					\$0
FLOWBACK WATER DISPOSAL									\$0
FLOWBACK WATER TREATING									\$0
MUD DISPOSAL LABOR/EQUIP	0331.0165	\$250,000	0333.0165	\$27,707					\$277,707
MUD DISPOSAL TRANSPORT/LANDFILL CHARGES									\$0
SWD - PIPED TO CTRA SWD WELL									\$0
SWD - PIPED TO 3RD PARTY SWD WELL							0334.0172	\$210,000	\$210,000
SWD - HAULED TO CTRA SWD WELL									\$0
SWD - HAULED TO CTRA SWD DISP FEE									\$0
FILTER CAKE COSTS									\$0
SWD - HAULED TO 3RD PARTY SWD WELL									\$0
SWD - 3RD PTY DISP FEE(DIRECT BILL)									\$0
SWD - CTRA GATHERING FEE									\$0
RECYCLED WATER DELIVERY FEE									\$0
CONTINGENCY - DRLG, COMP, PCOM, FAC	0331.0190	\$266,624	0333.0190	\$173,592			0334.0190	\$23,525	\$463,741
CONTINGENCY - PIPELINE									\$0
REAL TIME OPERATIONS CENTER	0331.0192	\$13,000							\$13,000
DRILLING - CONVERSION - OTHER									\$0
OTHER LAND EXPENSES									\$0
Total Intangible Cost		\$2,906,468		\$3,645,430		\$614,500		\$494,025	\$7,660,423

Tangible - Well Equipment									
Casing	Size	Feet	\$/Foot						
CONDUCTOR PIPE				0331.0206	\$8,054				\$8,054
WATER STRING CASING				0331.0221	\$49,630				\$49,630
SURFACE CASING				0331.0207	\$135,905				\$135,905
INTERMEDIATE CASING I									\$0
INTERMEDIATE CASING II									\$0
PRODUCTION CSG/TIE BACK				0331.0211	\$743,798				\$743,798
DRILLING LINER									\$0
TUBING						0333.0201	\$132,754		\$132,754
TUBULAR FREIGHT				0331.0212	\$36,000	0333.0212	\$15,000	0334.0201	\$60,784
PERMANENT DOWNHOLE EQUIPMENT						0333.0215	\$60,000		\$60,000
WELLHEAD EQUIPMENT SURFACE				0331.0202	\$65,000	0333.0202	\$55,000	0334.0202	\$3,500
SURFACE EQUIPMENT								0334.0203	\$88,750
CELLAR				0331.0219	\$8,000				\$8,000
OTHER PRODUCTION EQUIPMENT									\$0

EQUIPMENT INSTALLATION									\$0
PUMPING UNIT, ENGINE & COMPONENTS									\$0
LIFT EQUIP (GLV,ESP,PC PUMP,RODS)		0333.0311	\$25,000				0334.0311	\$116,000	\$141,000
Tangible - Lease Equipment									
N/C LEASE EQUIPMENT					0336.0303	\$303,000			\$303,000
GATHERING/FLOWLINES					0336.0315	\$141,500			\$141,500
TANKS, STEPS, STAIRS					0336.0317	\$5,500			\$5,500
METERING EQUIPMENT					0336.0321	\$33,500			\$33,500
LEASE AUTOMATION MATERIALS					0336.0322	\$109,500			\$109,500
SPOOLS					0336.0323	\$1,000			\$1,000
FACILITY ELECTRICAL					0336.0324	\$148,500			\$148,500
SYSTEM TRANSLINE									\$0
COMPRESSORS									\$0
PRODUCTION EQUIPMENT FREIGHT					0336.0327	\$33,500			\$33,500
BACKSIDE VENTILATION									\$0
WELL AUTOMATION MATERIALS							0334.0329	\$5,500	\$5,500
FL/GL - MATERIALS					0336.0331	\$56,000			\$56,000
SHORT ORDERS					0336.0332	\$40,000			\$40,000
PUMPS					0336.0333	\$42,500			\$42,500
WALKOVERS					0336.0334	\$9,500			\$9,500
BATTERY (HTR TRTR,SEPAR,GAS T)					0336.0335	\$343,500			\$343,500
SECONDARY CONTAINMENTS					0336.0336	\$24,500			\$24,500
OVERHEAD POWER DISTR (TO FACILITY)					0336.0337	\$47,000			\$47,000
TELECOMMUNICATION EQUIPMENT									\$0
FACILITY LINE PIPE					0336.0339	\$32,000			\$32,000
SWD/OTHER - MATERIALS									\$0
SWD/OTHER - LINE PIPE									\$0
AFE CONVERTED ITD SPEND									\$0
Total Tangibles			\$1,046,387			\$287,754		\$1,371,000	\$274,534
Total Cost			\$3,952,855			\$3,933,183		\$1,985,500	\$768,559
									\$10,640,097



Project Cost Estimate

Well Name: BIG IRON 4-9 FED COM 202H

	Codes	Drilling	Codes	Completion / Stimulation	Codes	Production Equipment / Construction	Codes	Post Completion	Total Well Cost
Intangibles									
LAND/LEGAL/CURATIVE	0331.0002	\$3,000							\$3,000
DAMAGES	0331.0005	\$15,000							\$15,000
LOCATION RECLAMATION									\$0
PRE - DRILL WATER SAMPLING									\$0
POST - DRILL WATER COMPLIANTS									\$0
PERMITTING	0331.0018	\$1,500							\$1,500
ENVIRONMENTAL INVESTIGATION & REMEDIATION									\$0
EHS AUDITS & INSPECTIONS									\$0
CONTAINMENT	0331.0022	\$10,000	0333.0022	\$10,000					\$20,000
PAD CLEANUP	0331.0024	\$5,000	0333.0024	\$4,250			0334.0024	\$1,000	\$10,250
FILTER CAKE CLEARING									\$0
ROAD/PAD CONSTRUCTION	0331.0030	\$110,000			0336.0030	\$22,500			\$132,500
CONDUCTOR, MOUSE HOLE & CELLAR INSTALLATION	0331.0031	\$30,000							\$30,000
RIG MOBILIZE/DEMOBILIZE	0331.0035	\$108,125							\$108,125
SUPERVISION	0331.0040	\$53,678	0333.0040	\$80,206	0336.0040	\$14,500	0334.0040	\$11,000	\$159,384
MECHANICAL LABOR					0336.0042	\$252,500			\$252,500
AUTOMATION LABOR					0336.0043	\$69,500	0334.0043	\$5,000	\$74,500
DRILLING RIG	0331.0050	\$389,808							\$389,808
CASING CREW	0331.0055	\$65,520							\$65,520
TUBULAR INSPECTIONS	0331.0056	\$57,330	0333.0056	\$33,000			0334.0056	\$2,000	\$92,330
WELDING/ROUSTABOUTS/LEASE CREWS	0331.0059	\$40,000	0333.0059	\$11,000			0334.0059	\$15,000	\$66,000
ROAD UPGRADES									\$0
FREIGHT/TRUCKING							0334.0065	\$5,000	\$5,000
CNG/LINE GAS FUEL									\$0
RIG FUEL	0331.0071	\$61,347	0333.0071	\$395,812					\$457,159
AUXILIARY POWER/ELECTRICITY			0333.0072	\$0					\$0
WATER & TRANSFER/TRUCKING (NOT DRLG MUD)			0333.0073	\$30,000			0334.0073	\$2,500	\$32,500
WATER WELL DRILL/TEST/REPAIR									\$0
DRILL BITS	0331.0080	\$74,700							\$74,700
DRILLING MUD & ADDITIVES	0331.0082	\$321,625							\$321,625
STIMULATION FLUID			0333.0083	\$192,150					\$192,150
MUD LOGGING									\$0
DIRECTIONAL DRILLING SERVICES	0331.0090	\$398,640							\$398,640
DOWNHOLE RENTALS	0331.0095	\$26,000	0333.0095	\$40,000					\$66,000
SURFACE RENTALS	0331.0096	\$102,245	0333.0096	\$70,414	0336.0096	\$3,500	0334.0096	\$7,500	\$183,659
SOLIDS CONTROL EQUIP/SERVICES	0331.0097	\$59,508							\$59,508
FRAC TREE RENTAL			0333.0098	\$95,163					\$95,163
FISHING & SIDETRACK SERVICES/RENTALS									\$0
FLOWBACK SERVICES			0333.0102	\$66,497			0334.0102	\$180,000	\$246,497
RENTAL WORK STRING	0331.0104	\$42,120							\$42,120
STIMULATION FLUID TRANSFER/TRUCKING									\$0
IPC & EXTERNAL PAINTING					0336.0106	\$21,000			\$21,000
FL/GL - ON PAD LABOR					0336.0107	\$57,000			\$57,000
FL/GL - LABOR					0336.0108	\$88,500			\$88,500
FL/GL - SUPERVISION					0336.0109	\$17,500			\$17,500
BRIDGE PLUGS/FRAC PLUGS			0333.0110	\$41,650					\$41,650
SURVEY					0336.0112	\$7,000			\$7,000
SWD/OTHER - LABOR					0336.0113	\$1,500			\$1,500
SWD/OTHER - SUPERVISION									\$0
OTHER RIG/MISC EXPENSES	0331.0116	\$58,500	0333.0116	\$34,304	0336.0116	\$31,000			\$123,804
PRIMARY CEMENTING	0331.0120	\$270,750							\$270,750
REMEDIAL CEMENTING									\$0
LOGGING SERVICES/RENTALS			0333.0126	\$25,000					\$25,000
CORING & CORE ANALYSIS									\$0
WELL CONTROL EQUIP/SERVICES	0331.0130	\$57,448	0333.0130	\$10,000					\$67,448
STIMULATION CHEMICALS			0333.0131	\$370,800					\$370,800
FRAC SAND			0333.0132	\$234,000					\$234,000
FRAC SAND TRANSPORTATION			0333.0133	\$260,400					\$260,400
PUMP DOWN SERVICES/EQUIPMENT			0333.0134	\$30,965					\$30,965
STIMULATION/FRACTURING			0333.0135	\$935,530					\$935,530
PERFORATING & WIRELINE SERVICES			0333.0136	\$251,235					\$251,235
STIMULATION FLUID STORAGE									\$0
RBP WORK									\$0
CAPITALIZED EMPLOYEE LABOR					0336.0140	\$13,000			\$13,000
CAPITALIZED EMPLOYEE FRINGE BENEFITS					0336.0141	\$7,000			\$7,000
OVERHEAD	0331.0142	\$15,000	0333.0142	\$15,000	0336.0142	\$8,500			\$38,500
WELL CONTROL INSURANCE									\$0
AID IN CONSTRUCT/3RD PARTY CONNECT									\$0
COMPLETION RIG/WORKOVER RIG			0333.0150	\$24,000			0334.0150	\$31,500	\$55,500
COIL TUBING SERVICES			0333.0151	\$182,755					\$182,755
SNUBBING UNIT SERVICES			0333.0152	\$0					\$0
FLOWBACK WATER DISPOSAL									\$0
FLOWBACK WATER TREATING									\$0
MUD DISPOSAL LABOR/EQUIP	0331.0165	\$250,000	0333.0165	\$27,707					\$277,707
MUD DISPOSAL TRANSPORT/LANDFILL CHARGES									\$0
SWD - PIPED TO CTRA SWD WELL									\$0
SWD - PIPED TO 3RD PARTY SWD WELL							0334.0172	\$210,000	\$210,000
SWD - HAULED TO CTRA SWD WELL									\$0
SWD - HAULED TO CTRA SWD DISP FEE									\$0
FILTER CAKE COSTS									\$0
SWD - HAULED TO 3RD PARTY SWD WELL									\$0
SWD - 3RD PTY DISP FEE(DIRECT BILL)									\$0
SWD - CTRA GATHERING FEE									\$0
RECYCLED WATER DELIVERY FEE									\$0
CONTINGENCY - DRLG, COMP, PCOM, FAC	0331.0190	\$266,624	0333.0190	\$173,592			0334.0190	\$23,525	\$463,741
CONTINGENCY - PIPELINE									\$0
REAL TIME OPERATIONS CENTER	0331.0192	\$13,000							\$13,000
DRILLING - CONVERSION - OTHER									\$0
OTHER LAND EXPENSES									\$0
Total Intangible Cost		\$2,906,468		\$3,645,430		\$614,500		\$494,025	\$7,660,423

Tangible - Well Equipment												
Casing	Size	Feet	\$/Foot	Codes	Drilling	Codes	Completion / Stimulation	Codes	Production Equipment / Construction	Codes	Post Completion	Total Well Cost
CONDUCTOR PIPE				0331.0206	\$8,054							\$8,054
WATER STRING CASING				0331.0221	\$49,630							\$49,630
SURFACE CASING				0331.0207	\$135,905							\$135,905
INTERMEDIATE CASING I												\$0
INTERMEDIATE CASING II												\$0
PRODUCTION CSG/TIE BACK				0331.0211	\$743,798							\$743,798
DRILLING LINER												\$0
TUBING							0333.0201	\$132,754		0334.0201	\$60,784	\$193,538
TUBULAR FREIGHT				0331.0212	\$36,000		0333.0212	\$15,000				\$51,000
PERMANENT DOWNHOLE EQUIPMENT							0333.0215	\$60,000				\$60,000
WELLHEAD EQUIPMENT SURFACE				0331.0202	\$65,000		0333.0202	\$55,000		0334.0202	\$3,500	\$123,500
SURFACE EQUIPMENT										0334.0203	\$88,750	\$88,750
CELLAR				0331.0219	\$8,000							\$8,000
OTHER PRODUCTION EQUIPMENT												\$0

EQUIPMENT INSTALLATION									\$0
PUMPING UNIT, ENGINE & COMPONENTS									\$0
LIFT EQUIP (GLV,ESP,PC PUMP,RODS)		0333.0311	\$25,000				0334.0311	\$116,000	\$141,000
Tangible - Lease Equipment									
N/C LEASE EQUIPMENT					0336.0303	\$303,000			\$303,000
GATHERING/FLOWLINES					0336.0315	\$141,500			\$141,500
TANKS, STEPS, STAIRS					0336.0317	\$5,500			\$5,500
METERING EQUIPMENT					0336.0321	\$33,500			\$33,500
LEASE AUTOMATION MATERIALS					0336.0322	\$109,500			\$109,500
SPOOLS					0336.0323	\$1,000			\$1,000
FACILITY ELECTRICAL SYSTEM TRANSLINE					0336.0324	\$148,500			\$148,500
COMPRESSORS									\$0
PRODUCTION EQUIPMENT FREIGHT					0336.0327	\$33,500			\$33,500
BACKSIDE VENTILATION									\$0
WELL AUTOMATION MATERIALS							0334.0329	\$5,500	\$5,500
FL/GL - MATERIALS					0336.0331	\$56,000			\$56,000
SHORT ORDERS					0336.0332	\$40,000			\$40,000
PUMPS					0336.0333	\$42,500			\$42,500
WALKOVERS					0336.0334	\$9,500			\$9,500
BATTERY (HTR TRTR,SEPAR,GAS T)					0336.0335	\$343,500			\$343,500
SECONDARY CONTAINMENTS					0336.0336	\$24,500			\$24,500
OVERHEAD POWER DISTR (TO FACILITY)					0336.0337	\$47,000			\$47,000
TELECOMMUNICATION EQUIPMENT									\$0
FACILITY LINE PIPE					0336.0339	\$32,000			\$32,000
SWD/OTHER - MATERIALS									\$0
SWD/OTHER - LINE PIPE									\$0
AFE CONVERTED ITD SPEND									\$0
Total Tangibles			\$1,046,387		\$287,754	\$1,371,000		\$274,534	\$2,979,675
Total Cost			\$3,952,855		\$3,933,183	\$1,985,500		\$768,559	\$10,640,097

Big Iron Summary of Contacts

Summary of Contacts With Uncommitted Working Interest Owners To Be Pooled Cases 25955

- Coterra retained a broker who conducted title work to determine the working interest owners and other interest owners.
- Coterra searched public records, phone directory, and various different types of internet searches.
- Coterra sent well proposal letters on or around December 5, 2025, via certified mail and sent clarifying letters on or around December 15, 2025, and on or around January 29, 2026.
- Coterra had multiple communications with the uncommitted working interest owners, which I have outlined in the chart below.
- Coterra filed the application to force pool uncommitted working interest owners who had not entered in to an agreement.
- Coterra's counsel sent notices of the force pooling applications to the addresses of record for the uncommitted working interest owners and also for overriding royalty interest owners.
- Coterra's counsel also published notice in a newspaper of general circulation in the county where the wells will be located.

Name	Ownership Type	Date Proposal Letter Sent	Proposal Letter Received	Follow Up	Committed/Uncommitted
Chief Capital (O&G) II LLC	Working Interest	12/05/2025	12/10/2025	Multiple emails from 12/2025 to present	Uncommitted
Spartan Resources, LLC	Working Interest	12/05/2025	12/08/2025	Multiple emails & phone calls from 12/2025 to present	Uncommitted
O'Neill Properties, Ltd	Working Interest	12/05/2025	12/12/2025	No questions or other requests for information received in response to proposal letter.	Uncommitted
Cotton Creek Working Interests, LLC	Working Interest	12/05/2025	1/5/2026	Multiple emails & phone calls from 1/2026 to present	Uncommitted
MRC Delaware Resources LLC	Working Interest	12/05/2025	12/10/2025	No questions or other requests for information received in response to proposal letter.	Uncommitted
DAB Investments, LLC	Working Interest	12/05/2025	12/8/2025	Multiple emails from 12/2025 to present	Committed – signed JOA
Hayward Brown	Working Interest	12/05/2025	12/17/2025	Multiple emails & phone calls from 12/2025 to present	Uncommitted – not seeking to pool in this case. Working through agreement

Big Iron Summary of Contacts

Jalapeno Corporation	Working Interest	12/05/2025	12/10/2025	Multiple emails from 12/2025 to present	Uncommitted; has signed elections and finalizing JOA; not seeking to pool in this case
Clay Paulos	Working Interest	12/05/2025	Returned 2/7/26		Uncommitted; actively working to locate owner

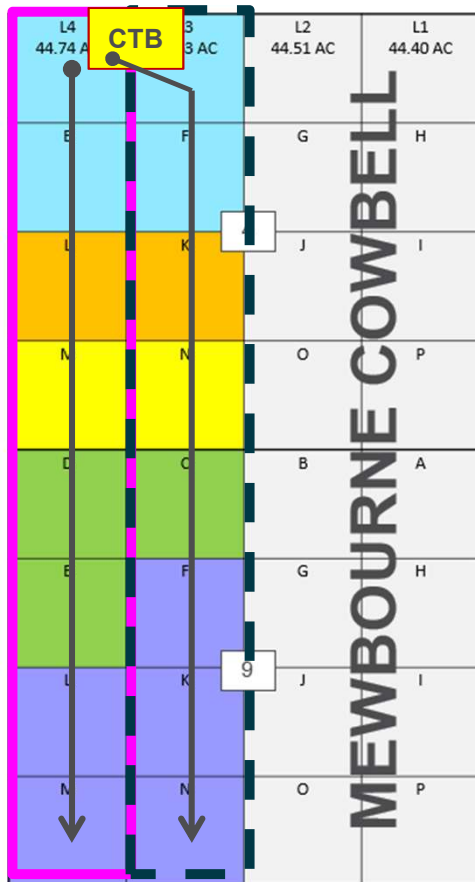
BIG IRON 4-9 Committed & Uncommitted Owners				
Owner	Interest Type	Commitment Type	Notice Provided	Exhibit
Coterra Energy Operating Co.	Operator/ORRI	Committed; Operator	NA/ Operator	N/A/ Operator
Pegasus Resources III NMTR Corporation	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
McMullen Minerals II, LLC	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
Pegasus Resources LLC	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
Chad Barbe	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
Blaine Hess	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
Bill Baker Jr	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
C Michael Brown	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
SMP Sidecar Titan Mineral Holdings, LP	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
Charles D McMurrey	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
SMP Titan Mineral Holdings LP	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
Scott L Stone	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
Twodubya LLC	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
MSH Family Real Estate Partnership II, LLC	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
Patrick J.F. Gratton	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
Charles W Snider	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
Charlie H Read	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
Thomas H Brown	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
SMP Titan Flex LP	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
Clayton M Barnhill	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
Arthur N Rupe Foundation	ORRI	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
Seely Oil Co	Record Title	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
Apache Corporation	Record Title	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
Chevron USA Inc	Record Title	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
Mark L Shidler Inc	Record Title	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
RKC Inc	Record Title	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
Magnum Hunter Production, Inc.	WI/Record Title/ORRI	Committed; subsidiary of Coterra	N/A	N/A

	DAB Investments, LLC	Working Interest	Committed; executed JOA with Coterra	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
	Hayward Brown	Working Interest	Uncommitted; working through agreement; not seeking pooling in this case	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
	Chief Capital (O&G) II LLC	Working Interest	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
	Spartan Resources, LLC	Working Interest	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
	O'Neill Properties, Ltd	Working Interest	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
	Cotton Creek Working Interests, LLC	Working Interest	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
	MRC Delaware Resources LLC	Working Interest	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
	Jalapeno Corporation	Working Interest	Uncommitted; has signed elections and finalizing JOA; not seeking to pool in this case	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4
	Clay Paulos	Working Interest	Uncommitted	Hearing Notice Letter: 2/12/2026 Notice of Publication 2/19/2026	C, C.1 to C.4



Big Iron Case #25955 – Spacing Unit Summary

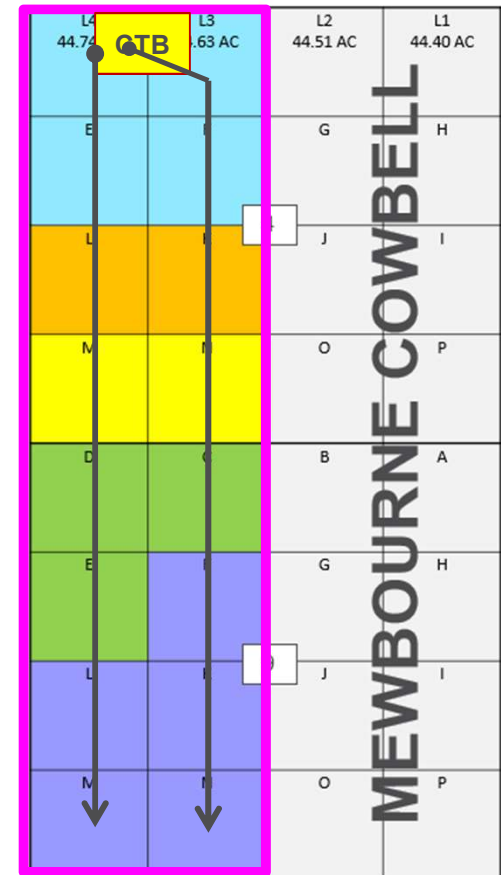
Standard Spacing



The W/2 of Section 4 & 9, 19S-34E, Lea Co, NM has designated cultural sites and is a very dense habitat for the dune sagebrush lizard. There is one location option for a CTB.

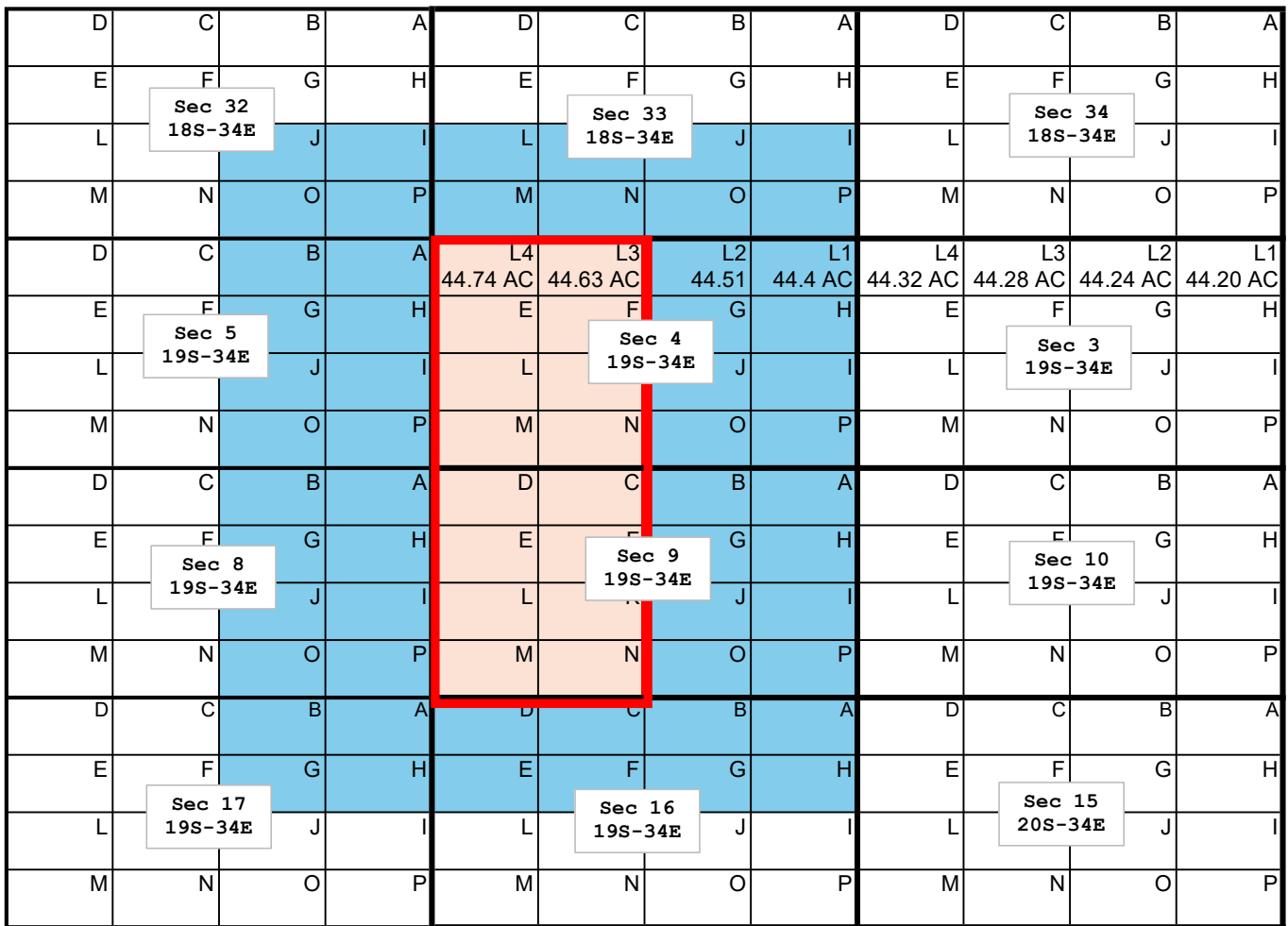
If non-standard spacing is not permitted, the production will need to be separated via co-locating on the singular CTB location.

Non-Standard Spacing



Big Iron 4-9 Leases W2 of Section 4 & 9, 19S-34E, Lea County						
		Lease Number	Mineral Owner	Tract Acres	Unit Acres	% of Unit Acreage
	Tract 1	NMNM 0004591	BLM – Federal	169.37	649.37	26.08%
	Tract 2	NMNM 009414	BLM - Federal	80	649.37	12.32%
	Tract 3	NMNM 010474	BLM - Federal	80	649.37	12.32%
	Tract 4	NMNM 010474	BLM - Federal	120	649.37	18.48%
	Tract 5	NMNM 0004591	BLM - Federal	200	649.37	30.80%
			TOTAL ACRES	649.37	TOTAL	100.00%

Non-Standard Unit Offsetting Tracts Map



**BIG IRON
BONESPRING NSU NOTICE LIST**

18S-34E

Section 32

NO BONE SPRING WELLS - RECORD TITLE ONLY

Magnum Hunter (COTERRA ENTITY)

18S-34E

Section 33

NO BONE SPRING WELLS - RECORD TITLE ONLY

Magnum Hunter (COTERRA ENTITY)

Chevron USA Inc

6301 Deauville

Midland

TX

79706

19S-34E

Section 4

Bone Spring Operator/WIO

Mewbourne Oil Company

414 West Texas Ave

Midland

TX

79701

19S-34E

Section 9

Bone Spring Operator/WIO

Mewbourne Oil Company

414 West Texas Ave

Midland

TX

79701

20S-34E

Section 16

Bone Spring Operators/WIO

MRC Permian Company

5400 LBJ Freeway Suite 1500

Dallas

TX

75240

20S-34E

Section 17

NO BONE SPRING WELLS - RECORD TITLE ONLY

Chevron USA Inc

6301 Deauville

Midland

TX

79706

Magnum Hunter (COTERRA ENTITY)

RKC Inc

1527 Hillside Rd

Fairfield

CT

6490

20S-34E

Section 8

NO BONE SPRING WELLS - RECORD TITLE ONLY

Magnum Hunter (COTERRA ENTITY)

20S-34E

Section 5

Bone Spring Operators/WIO

Coterra operated well with 100% WI; no partners

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF COTERRA ENERGY
OPERATING CO. FOR APPROVAL OF
A NON-STANDARD UNIT AND
COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO**

CASE NO. 25955

SELF-AFFIRMED DECLARATION OF STACI FREY

Staci Frey hereby states and declares as follows:

1. I am over the age of 18, I am a geologist for Coterra Energy Operating Co. (“Coterra”), and have personal knowledge of the matters stated herein.
2. I have previously testified before the Oil Conservation Division (“Division”) and my credentials as an expert petroleum geologist were accepted as a matter of record.
3. My area of responsibility at Coterra includes the area of Lea County in New Mexico.
4. I am familiar with the application Coterra filed in this case.
5. **Exhibit B-1** is a locator map showing the approximate location of the proposed Big Iron unit in the black and yellow box. The Delaware Basin outline is shown as a bold black line, and the Capitan Reef is the blue shaded area for reference.
6. **Exhibit B-2** is a gun barrel diagram showing Coterra’s Second Bone Spring development plan. Drilled wells are shown as dark grey circles and Coterra’s proposed Big Iron wells are shown as white circles. A locator map is shown with the Big Iron development in the red box and the type log is located at the blue star.

7. **Exhibit B-3** is structure map of the Second Bone Spring Sand. The proposed spacing unit is identified by a red box. The proposed wells are identified by black lines. The contour interval used in this exhibit is 50 feet.

8. **Exhibit B-4** is a structural cross section through the Big Iron development area. The well logs on the cross-section give a representative sample of the Second Bone Spring formation in the area. The target is identified by the bold black line across the cross section, labeled “CTRA Target”. The locator map identifies the location of the three wells used in this cross section.

9. **Exhibit B-5** is a gross isopach map. The proposed spacing unit is identified by a red box. The proposed wells are identified by black lines. The contour interval used in this exhibit is 20 feet.

10. I conclude from the maps that:

- a. The horizontal spacing unit is justified from a geologic standpoint.
- b. There are no structural impediments or faulting that will interfere with horizontal development.
- c. Each quarter quarter section in the proposed unit will contribute more or less equally to production.

11. The preferred well orientation in this area is north-south or east-west. This is because the S_{Hmax} is approximately 45 degrees. The majority of the development in the area is north-south just like the proposed Big Iron development.

12. In my opinion, the granting of Coterra’s application is in the interests of conservation and the prevention of waste.

13. The attachments to my declaration were prepared by me or compiled under my direction or supervision.

14. Pursuant to Rule 1-011 NMRA, I declare and affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct to the best of my knowledge and belief.

[Signature page follows]

Dated: February 23, 2026



Staci Frey

Locator Map

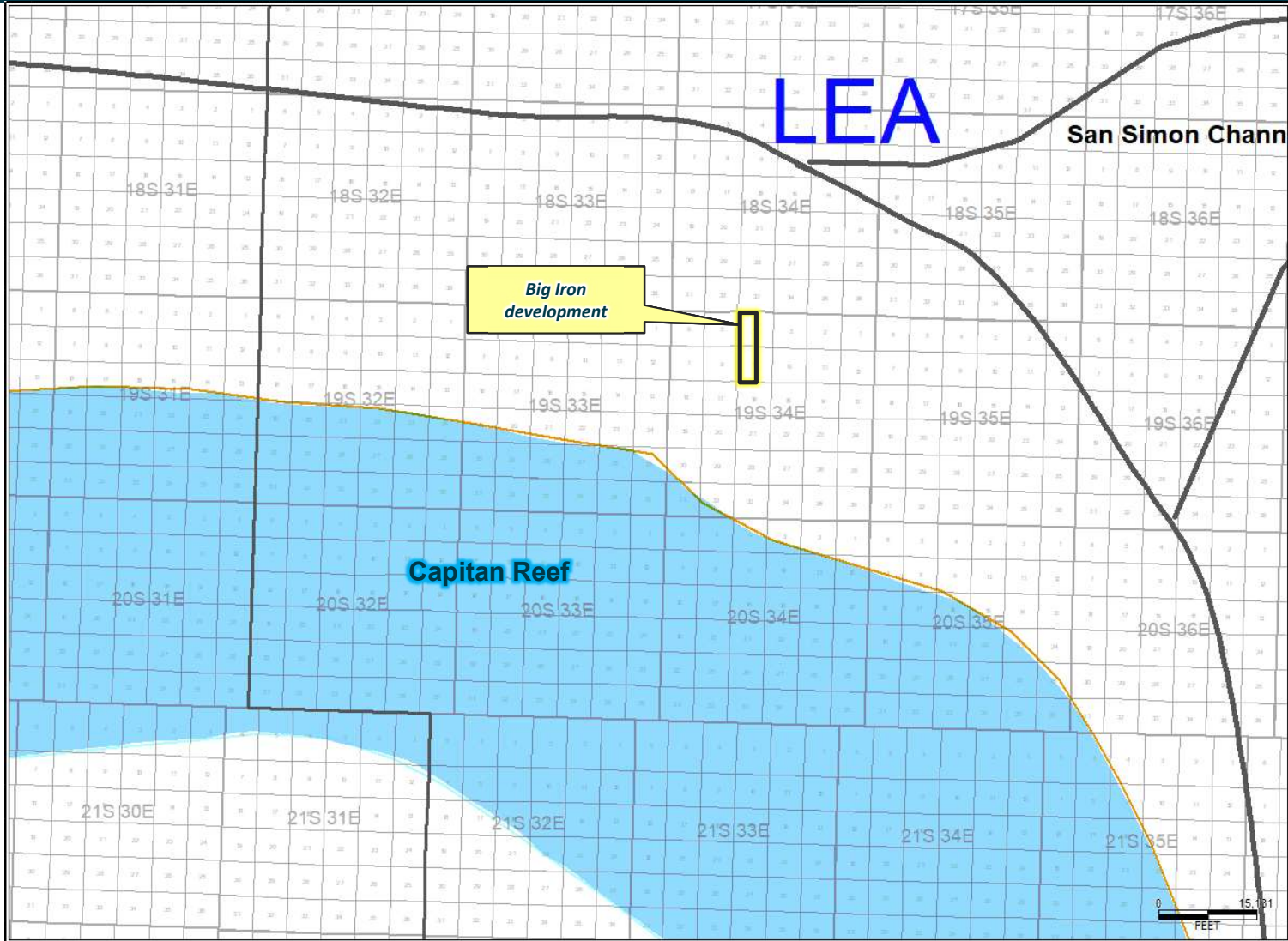
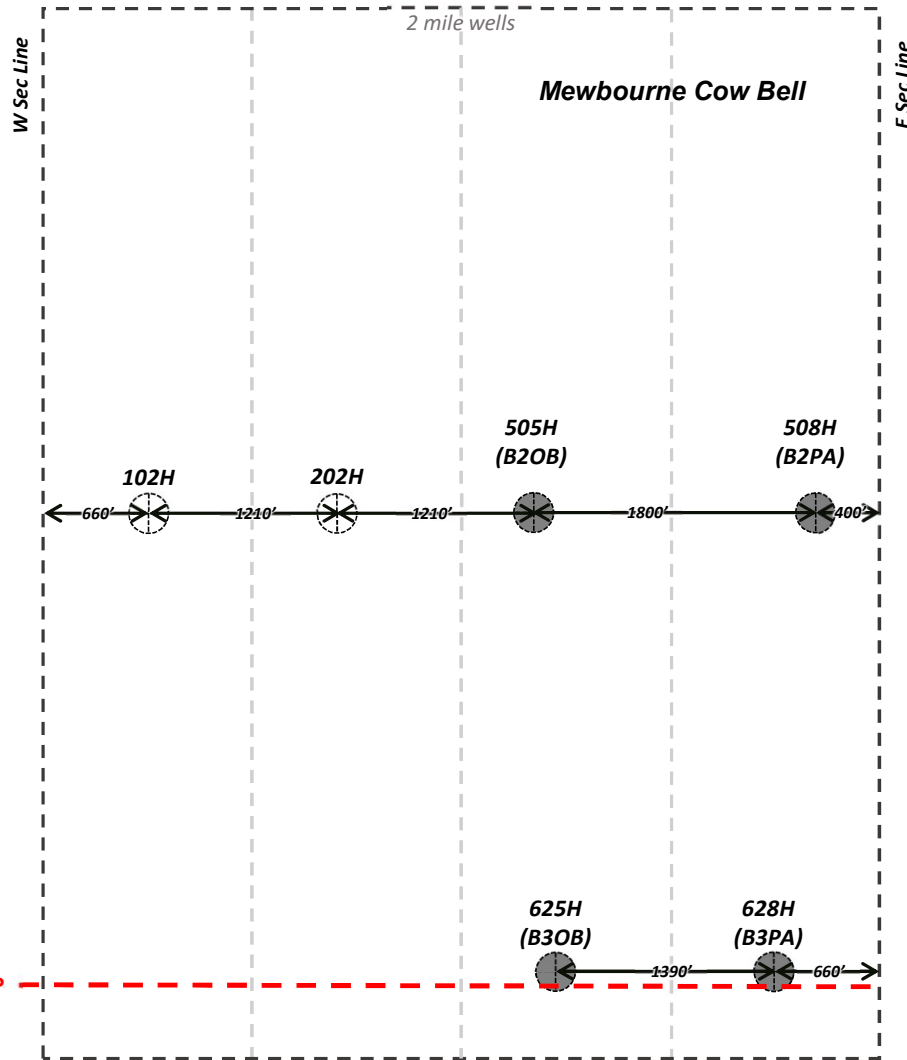
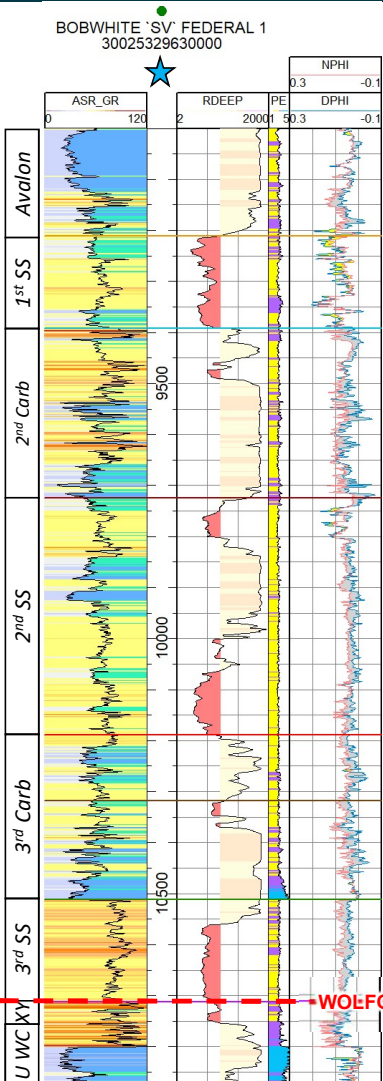


Exhibit B-1



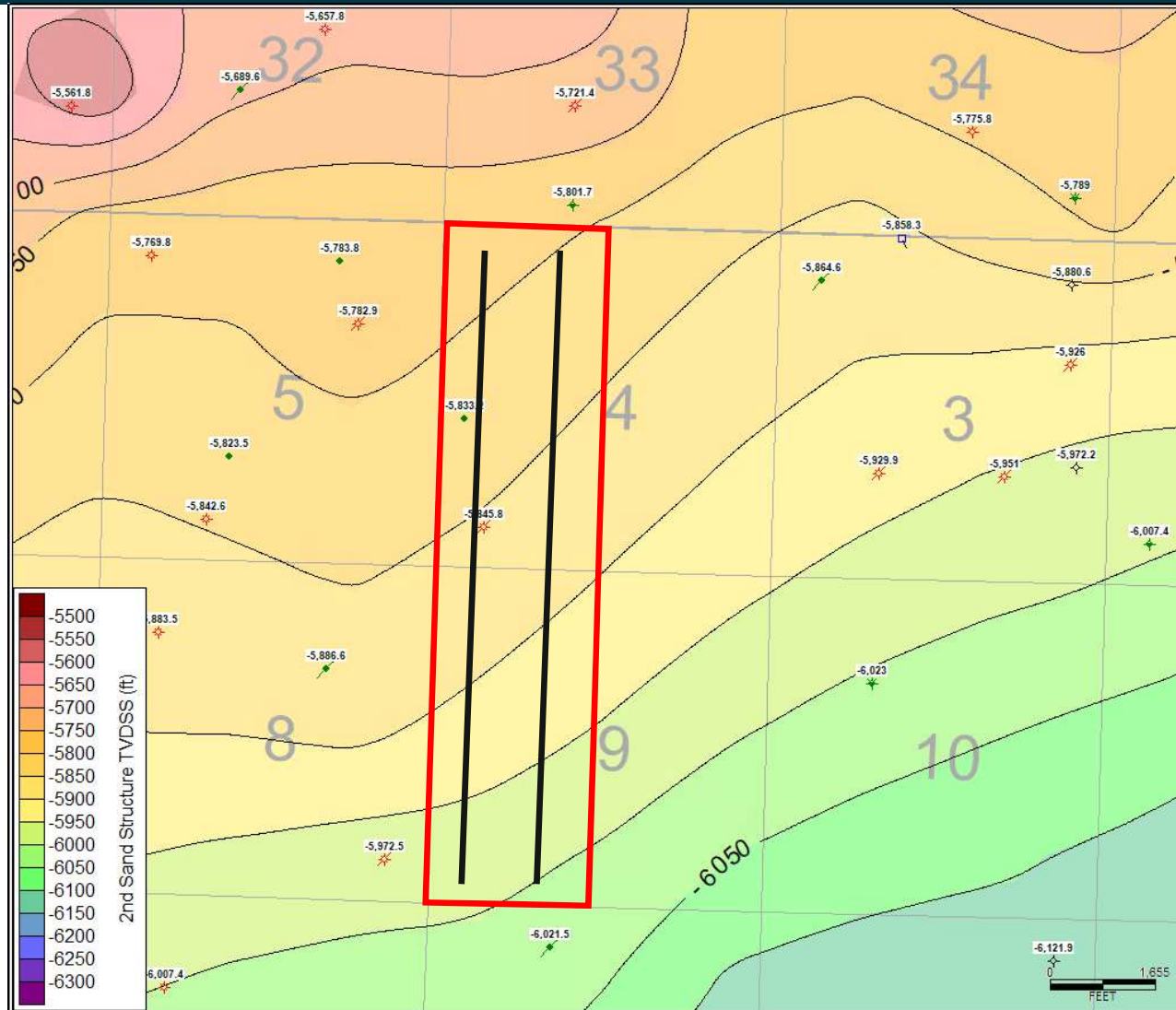
Coterra's Development Plan – Big Iron



	Drilled Well
	Planned Well

Exhibit B-2

2nd Sand Structure



Cross Section with 2nd Sand Target

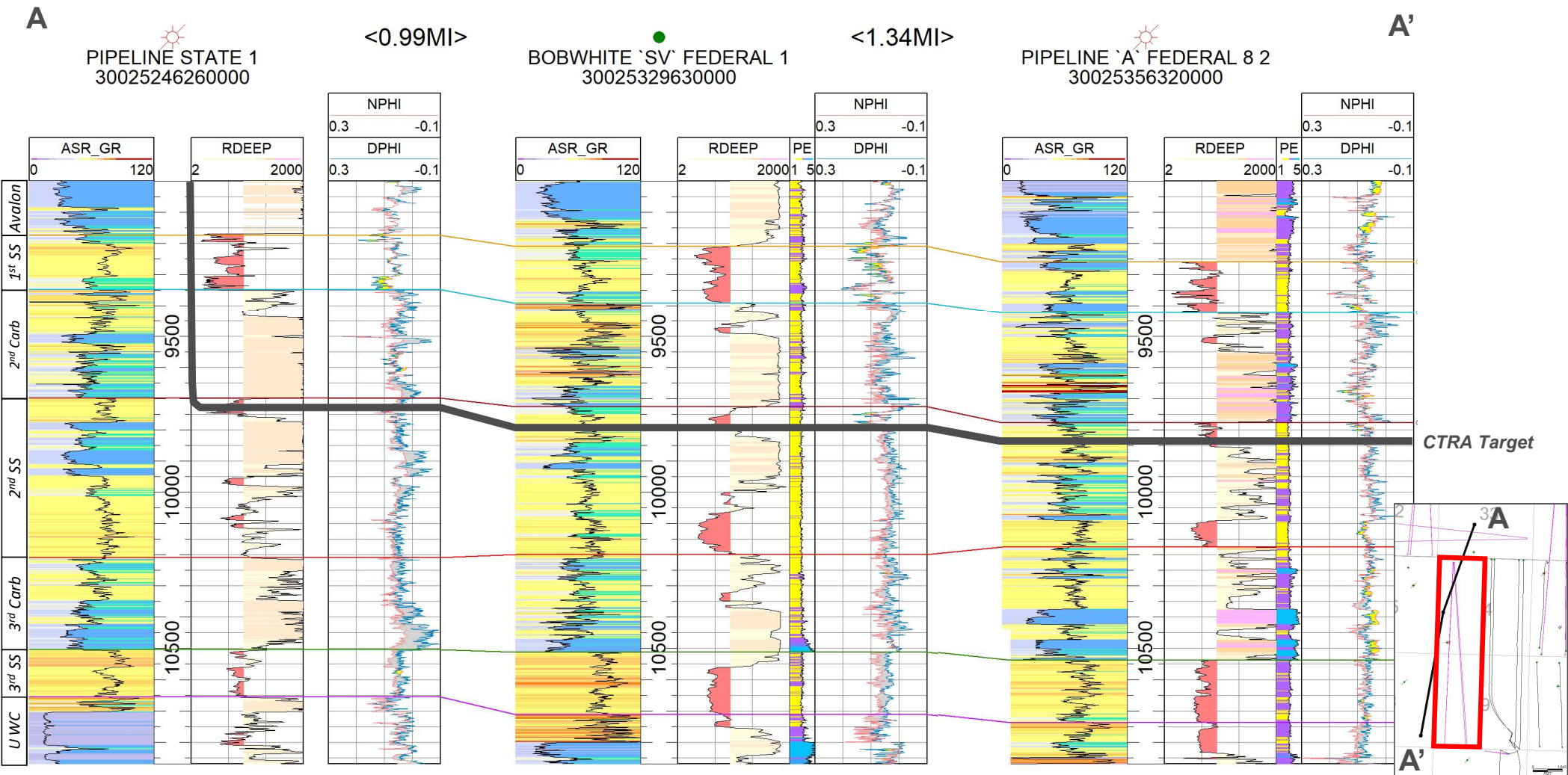


Exhibit B-4

Isopach of 2nd Sand

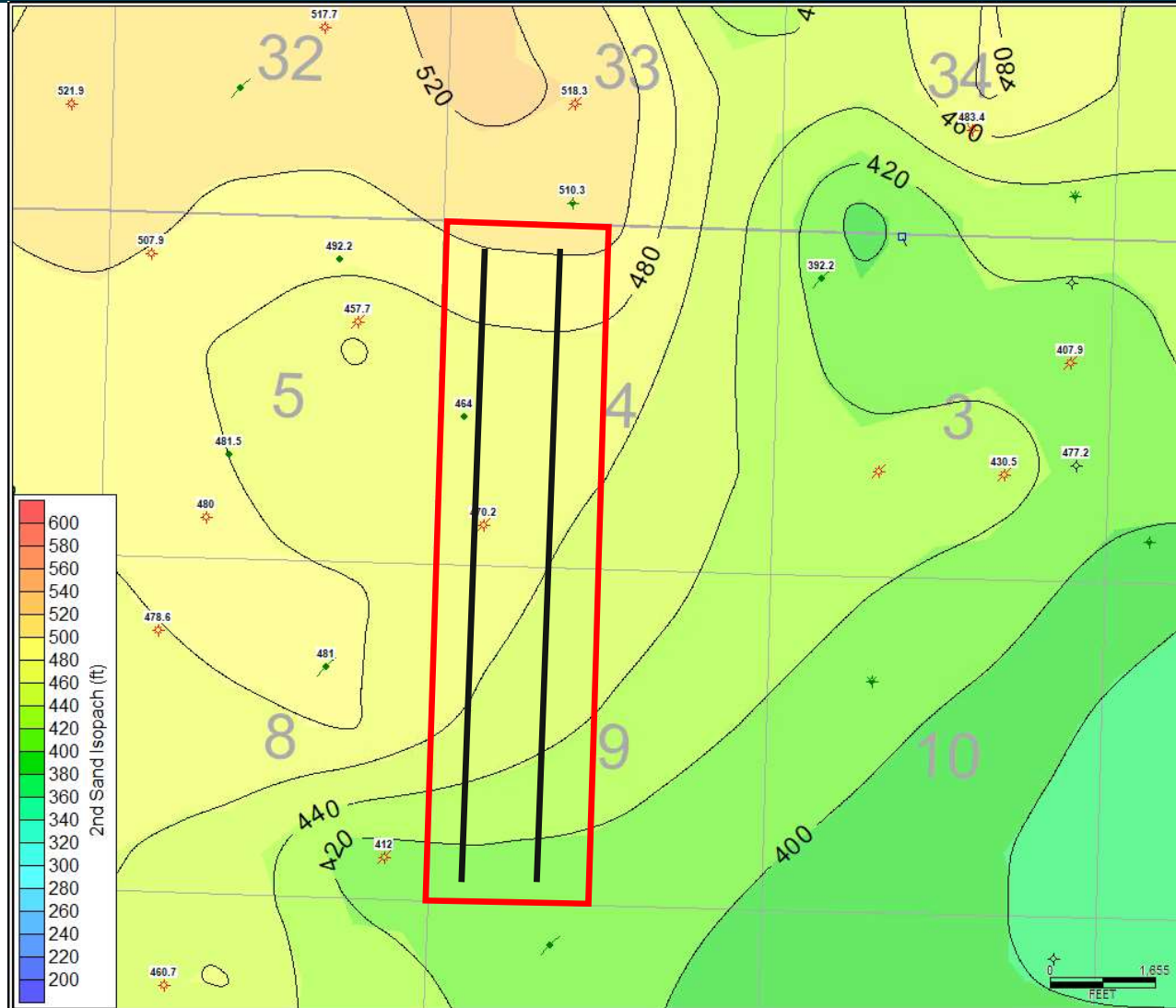


Exhibit B-5

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF COTERRA ENERGY
OPERATING CO. FOR APPROVAL OF A
NON-STANDARD UNIT, AND
COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO**

CASE NO. 25955

SELF-AFFIRMED DECLARATION OF DEANA M. BENNETT

Deana M. Bennett, attorney in fact and authorized representative of Coterra Energy Operating Co., the Applicant herein, declares as follows:

- 1) The above-referenced Application was provided to affected parties under notice letter, dated February 12, 2026, attached hereto, and labeled Exhibit C.1.
- 2) Exhibit C.2 is the certified mailing list, which show the notice letters were delivered to the USPS for mailing February 12, 2026.
- 3) Exhibit C.3 is the certified mailing tracking information, which is automatically compiled by CertifiedPro, the software Modrall uses to track the mailings. This spreadsheet shows the names and addresses of the parties to whom notice was sent and the status of the mailing.
- 4) Exhibit C.4 is the Affidavit of Publication from the Hobbs News-Sun, confirming that notice of the March 5, 2026 hearing was published on February 19, 2026.
- 5) I attest under penalty of perjury under the laws of the State of New Mexico that the information provided herein is correct and complete to the best of my knowledge and belief.

EXHIBIT C

Dated: February 24, 2026

By: Deana M. Bennett
Deana M. Bennett



MODRALL SPERLING

L A W Y E R S

February 12, 2026

Deana M. Bennett
505.848.1834
dmb@modrall.com

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

**Re: APPLICATION OF COTERRA ENERGY
OPERATING CO. FOR APPROVAL OF
A NON-STANDARD UNIT, AND
COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO**

CASE NO. 25955

TO: AFFECTED PARTIES

This letter is to advise you that Coterra Energy Operating Co. ("Coterra") has filed the enclosed application.

In Case No. 25955, Coterra seeks an order from the Division approving a non-standard 649.37-acre, more or less, Bone Spring horizontal spacing unit and pooling all uncommitted interests in the W/2 of irregular Section 4 and the W/2 of Section 9, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: **Big Iron 4-9 Fed Com #102H** well with a proposed first take point in the NW/4 NW/4 (Lot 4) of irregular Section 4 and a proposed last take point in the SW/4 SW/4 (Unit M) of Section 9; and **Big Iron 4-9 Fed Com #202H** well with a proposed first take point in the NE/4 NW/4 (Lot 3) of irregular Section 4 and proposed last take point in the SE/4 SW/4 (Unit N) of Section 9. The wells will be drilled at orthodox locations. Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 25 miles west of Hobbs, New Mexico.

The hearing is set for March 5, 2026 beginning at 9:00 a.m. The hearing will be conducted in a hybrid fashion, both in-person at the

Modrall Spierling
Roehl Harris & Sisk P.A.

500 Fourth Street NW
Suite 1000
Albuquerque,
New Mexico 87102

PO Box 2168
Albuquerque,
New Mexico 87103-2168

Tel: 505.848.1800
www.modrall.com

EXHIBIT C.1

Page 2

Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/>.

As a party who may be affected by this application, we are notifying you of your right to appear at the hearing and participate in this case, including the right to present evidence either in support of or in opposition to the application. Failure to appear at the hearing may preclude you from any involvement in this case at a later date.

You are further notified that if you desire to appear in this case, then you are requested to file a Pre-Hearing Statement with the Division at least four business days in advance of a scheduled hearing before the Division or the Commission, but in no event later than 5:00 p.m. mountain time, on the Thursday preceding the scheduled hearing date, with a copy delivered to the undersigned.

Sincerely,



Deana M. Bennett

Attorney for Applicant

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF COTERRA ENERGY
OPERATING CO. FOR APPROVAL OF
A NON-STANDARD UNIT AND
COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO

CASE NO. 25955

APPLICATION

Coterra Energy Operating Co. ("Coterra"), OGRID Number 215099, through its undersigned attorneys, hereby submits this application to the Oil Conservation Division pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order (1) approving a non-standard unit, and (2) pooling all uncommitted mineral interests within a 649.37-acre, more or less, Bone Spring spacing unit comprised of the W/2 of irregular Section 4 and the W/2 of Section 9, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico. In support of this application, Coterra states as follows:

1. Coterra has an interest in the subject lands and has a right to drill and operate a well thereon.
2. Coterra seeks to dedicate the W/2 of irregular Section 4 and the W/2 of Section 9, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico to form a 649.37-acre, more or less, Bone Spring horizontal spacing unit.
3. Coterra seeks approval of the non-standard spacing unit because approval of this application will allow Coterra to efficiently locate surface facilities, reduce surface disturbance, consolidate roads, tanks, and pipelines, and promote effective well spacing.
4. Coterra seeks to dedicate the unit to the following wells:

- a. **Big Iron 4-9 Fed Com #102H** well with a proposed first take point in the NW/4 NW/4 (Lot 4) of irregular Section 4 and a proposed last take point in the SW/4 SW/4 (Unit M) of Section 9; and
- b. **Big Iron 4-9 Fed Com #202H** well with a proposed first take point in the NE/4 NW/4 (Lot 3) of irregular Section 4 and proposed last take point in the SE/4 SW/4 (Unit N) of Section 9.

5. The wells will be horizontally drilled, and the producing areas for the wells are expected to be orthodox.

6. Coterra sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.

7. The pooling of all interests in the Bone Spring formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

8. Approval of a non-standard spacing unit will allow Coterra to efficiently locate surface facilities for the recovery of oil and gas underlying the subject lands and reduce surface disturbance.

WHEREFORE, Coterra requests that this case is set for hearing before an Examiner of the Oil Conservation Division on March 5, 2026, and after notice and hearing as required by law, the Division enter its order:

- A. Approving the non-standard spacing unit;
- B. Pooling all uncommitted mineral interests in the Bone Spring formation underlying the W/2 of irregular Section 4 and the W/2 of Section 9, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico;

- C. Designating Coterra as operator of this unit and the wells to be drilled thereon;
- D. Authorizing Coterra to recover its costs of drilling, equipping and completing the wells;
- E. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;
- F. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS
& SISK, P.A.

By: Deana M. Bennett

Earl E. DeBrine, Jr.
Deana M. Bennett
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500 Fourth Street NW, Suite 1000
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Attorneys for Applicant

CASE NO. 25955 Application of Coterra Energy Operating Co. for approval of a non-standard spacing unit and compulsory pooling, and, to the extent necessary, Lea County, New Mexico. Applicant seeks an order from the Division approving a non-standard 649.37-acre, more or less, Bone Spring horizontal spacing unit and pooling all uncommitted interests in the W/2 of irregular Section 4 and the W/2 of Section 9, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: **Big Iron 4-9 Fed Com #102H** well with a proposed first take point in the NW/4 NW/4 (Lot 4) of irregular Section 4 and a proposed last take point in the SW/4 SW/4 (Unit M) of Section 9; and **Big Iron 4-9 Fed Com #202H** well with a proposed first take point in the NE/4 NW/4 (Lot 3) of irregular Section 4 and proposed last take point in the SE/4 SW/4 (Unit N) of Section 9. The wells will be drilled at orthodox locations. Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 25 miles west of Hobbs, New Mexico.

Karlene Schuman
 Modrall Sperling Roehl Harris & Sisk P.A.
 500 Fourth Street, Suite 1000
 Albuquerque NM 87102

PS Form 3877

Type of Mailing: CERTIFIED MAIL
 02/12/2026

Firm Mailing Book ID: 304937

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
1	9314 8699 0430 0145 9520 15	Chief Capital (O&G) II LLC 8111 Westchester Drive, Suite 900 Dallas TX 75225	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
2	9314 8699 0430 0145 9520 22	Spartan Resources, LLC 4013 NW Expressway, Suite 690 Oklahoma City OK 73116	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
3	9314 8699 0430 0145 9520 39	O'Neill Properties, Ltd PO Box 2840 Midland TX 79702	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
4	9314 8699 0430 0145 9520 46	Cotton Creek Working Interests, LLC 301 Commerce Street, Suite 3645 Fort Worth TX 76102	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
5	9314 8699 0430 0145 9520 53	MRC Delaware Resources, LLC Attn: Permian OBO Dept. 5400 LBJ FREEWAY SUITE 1500 Dallas TX 75240	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
6	9314 8699 0430 0145 9520 60	DAB Investments, LLC 6303 N PORTLAND, Suite 304 OKLAHOMA CITY OK 73112	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
7	9314 8699 0430 0145 9520 77	Hayward Brown PO BOX 212 DONA ANA NM 88032	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
8	9314 8699 0430 0145 9520 84	Jalapeno Corporation PO BOX 1608 ALBUQUERQUE NM 87103	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
9	9314 8699 0430 0145 9520 91	Clay Paulos 5188 N ROCK RIDGE LANE WILLARD MO 65781	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
10	9314 8699 0430 0145 9521 07	Twodubyah, LLC c/o Farmers National Attn: Anna Miller 15 W 6th Street Suite 2700 TULSA OK 74119	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
11	9314 8699 0430 0145 9521 14	Patrick J.F. Gratton PO BOX 190599 DALLAS TX 75219	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
12	9314 8699 0430 0145 9521 21	Clayton M Barnhill PO BOX 2304 ROSWELL NM 88202	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
13	9314 8699 0430 0145 9521 38	Seely Oil Company 815 W 10TH STREET FORTH WORTH TX 76102	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
14	9314 8699 0430 0145 9521 45	Apache Corporation 2000 W Sam Houston Pkwy, Suite 200 Houston TX 77042	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
15	9314 8699 0430 0145 9521 52	Chevron USA Inc. 6301 Deauville Midland TX 77024	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice

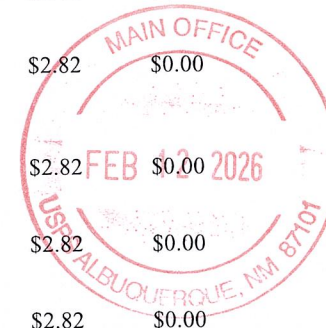


EXHIBIT C.2

Karlene Schuman
 Modrall Sperling Roehl Harris & Sisk P.A.
 500 Fourth Street, Suite 1000
 Albuquerque NM 87102

PS Form 3877

Type of Mailing: CERTIFIED MAIL
 02/12/2026

Firm Mailing Book ID: 304937

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
16	9314 8699 0430 0145 9521 69	Mark L Shidler Inc 1313 Campbell Road, Suite D Houston TX 77055	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
17	9314 8699 0430 0145 9521 76	RKC Inc 1527 Hillside Road Fairfield CT 06490	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
18	9314 8699 0430 0145 9521 83	Pegasus Resources III NMTR 3230 Camp Bowie Blvd, Suite 300 Fort Worth TX 76107	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
19	9314 8699 0430 0145 9521 90	McMullen Minerals II, LLC PO BOX 470857 FORT WORTH TX 76147	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
20	9314 8699 0430 0145 9522 06	Pegasus Resources LLC PO BOX 470698 FORT WORTH TX 76147	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
21	9314 8699 0430 0145 9522 13	Chad Barbe PO BOX 2107 ROSWELL NM 88202	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
22	9314 8699 0430 0145 9522 20	Blaine Hess PO BOX 326 ROSWELL NM 88202	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
23	9314 8699 0430 0145 9522 37	Bill Baker Jr 25124 CALLAWAY SAN ANTONIO TX 78260	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
24	9314 8699 0430 0145 9522 44	C Michael Brown 1432 BOATHOUSE ROAD EDMUND OK 73034	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
25	9314 8699 0430 0145 9522 51	SMP Sidecar Titan Mineral Holdings LP 4143 MAPLE AVE, Suite 500 DALLAS TX 75219	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
26	9314 8699 0430 0145 9522 68	Charles D McMurrey 3614 CLOVERDALE ST HOUSTON TX 77025	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
27	9314 8699 0430 0145 9522 75	SMP Titan Mineral Holdings LP 4143 MAPLE AVE DALLAS TX 75219	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
28	9314 8699 0430 0145 9522 82	Scott L Stone 4013 NW Expressway, Suite 690 Oklahoma City OK 73116	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
29	9314 8699 0430 0145 9522 99	MSH Family Real Estate Partnership II LLC 4143 MAPLE AVE, Suite 500 Dallas TX 75219	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
30	9314 8699 0430 0145 9523 05	Charles W Snider 3108 SAINT CLAIR COMMON NORMAN OK 73072	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice



Karlene Schuman
 Modrall Sperlberg Roehl Harris & Sisk P.A.
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Type of Mailing: CERTIFIED MAIL
 02/12/2026

Firm Mailing Book ID: 304937

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
31	9314 8699 0430 0145 9523 12	Charlie H Read 2611 SHADOWDALE DRIVE HOUSTON TX 77042	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
32	9314 8699 0430 0145 9523 29	Thomas H Brown 9502 KIRKSTONE MANOR DRIVE SPRING TX 77379	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
33	9314 8699 0430 0145 9523 36	SMP Titan Flex LP 4143 MAPLE AVE, Suite 500 DALLAS TX 75219	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
34	9314 8699 0430 0145 9523 43	Arthur N Rupe Foundation 3887 STATE STREET, Suite 22 SANTA BARBARA CA 93105	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
35	9314 8699 0430 0145 9523 50	MRC Permian Company 5400 LBJ FREEWAY SUITE 1500 Dallas TX 75240	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
36	9314 8699 0430 0145 9523 67	Bureau of Land Management 301 Dinosaur Tail Santa Fe NM 87508	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
37	9314 8699 0430 0145 9523 74	Mewbourne Oil Company Attn: Permian Regulatory 414 West Texas Ave Midland TX 79701	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25955. Notice
Totals:			\$70.30	\$196.10	\$104.34	\$0.00	
Grand Total:						\$370.74	



List Number of Pieces Listed by Sender Total Number of Pieces Received at Post Office Postmaster: Name of receiving employee Dated:

37

Transaction Report Details - CertifiedPro.net
 Firm Mail Book ID= 304937
 Generated: 2/24/2026 8:14:58 AM

USPS Article Number	Date Created	Reference Number	Name 1	Name 2	City	State	Zip	Mailing Status	Service Options	Mail Delivery Date
9314869904300145952374	2026-02-12 12:28 PM	11522.0022.25955	Mewbourne Oil Company	Attn: Permian Regulatory	Midland	TX	79701	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-14 10:22 AM
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9314869904300145952312	2026-02-12 12:28 PM	11522.0022.25955	Charlie H Read		HOUSTON	TX	77042	Mailed	Return Receipt - Electronic, Certified Mail	
9314869904300145952305	2026-02-12 12:28 PM	11522.0022.25955	Charles W Snider		NORMAN	OK	73072	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-17 9:26 AM
9314869904300145952299	2026-02-12 12:28 PM	11522.0022.25955	MSH Family Real Estate Partnership II LLC		Dallas	TX	75219	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-17 12:02 PM
9314869904300145952282	2026-02-12 12:28 PM	11522.0022.25955	Scott L Stone		Oklahoma City	OK	73116	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-17 1:55 PM
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9314869904300145952237	2026-02-12 12:28 PM	11522.0022.25955	Bill Baker Jr		SAN ANTONIO	TX	78260	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-17 3:25 PM
9314869904300145952220	2026-02-12 12:28 PM	11522.0022.25955	Blaine Hess		ROSWELL	NM	88202	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-18 9:56 AM
9314869904300145952213	2026-02-12 12:28 PM	11522.0022.25955	Chad Barbe		ROSWELL	NM	88202	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-18 10:43 AM
9314869904300145952206	2026-02-12 12:28 PM	11522.0022.25955	Pegasus Resources LLC		FORT WORTH	TX	76147	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-17 6:11 PM
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9314869904300145952169	2026-02-12 12:28 PM	11522.0022.25955	Mark L Shidler Inc		Houston	TX	77055	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-23 1:10 PM
9314869904300145952152	2026-02-12 12:28 PM	11522.0022.25955	Chevron USA Inc.		Midland	TX	77024	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-17 12:35 PM
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9314869904300145952046	2026-02-12 12:28 PM	11522.0022.25955	Cotton Creek Working Interests, LLC		Fort Worth	TX	76102	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-23 12:52 PM
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9314869904300145952015	2026-02-12 12:28 PM	11522.0022.25955	Chief Capital (O&G) II LLC		Dallas	TX	75225	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-18 3:26 PM

EXHIBIT C.3

Affidavit of Publication

STATE OF NEW MEXICO
COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated
February 19, 2026
and ending with the issue dated
February 19, 2026.



Publisher

Sworn and subscribed to before me this
19th day of February 2026.



Business Manager

My commission expires

January 29, 2027
(Seal)
STATE OF NEW MEXICO
NOTARY PUBLIC
GUSSIE RUTH BLACK
COMMISSION # 1087526
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

LEGAL NOTICE
February 19, 2026

CASE NO. 25917: Notice to all affected parties, as well as heirs and devisees of: Chief Capital (O&G) II LLC; Spartan Resources, LLC; O'Neill Properties, Ltd.; Cotton Creek Working Interests, LLC; MRC Delaware Resources, LLC; DAB Investments, LLC; Hayward Brown; Jalapeno Corporation; Clay Paulos; Twodubyah, LLC, C/o Farmers National; Patrick J.F. Gratton; Clayton M. Barnhill; Seely Oil Company; Apache Corporation; Chevron USA Inc.; Mark L. Shidler Inc.; RKC Inc.; Pegasus Resources III NMTR; McMullen Minerals II, LLC; Pegasus Resources LLC; Chad Barbe; Blaine Hess; Bill Baker Jr.; C. Michael Brown; SMP Sidecar Titan Mineral Holdings LP; Charles D. McMurrey; SMP Titan Mineral Holdings LP; Scott L. Stone; MSH Family Real Estate Partnership II LLC; Charles W. Snider; Charlie H. Read; Thomas H. Brown; SMP Titan Flex LP; Arthur N. Rupe Foundation; Bureau of Land Management; Mewbourne Oil Company; Matador Production Company; Paloma Permian AssetCo, LLC; MRC Permian Company; Earthstone Permian LLC of the Application of Coterra Energy Operating Co. for approval of a non-standard spacing unit and compulsory pooling, Lea County, New Mexico. The State of New Mexico through its Oil Conservation Division hereby gives notice that the Division will conduct a public hearing at 9:00 a.m. on March 5, 2026 to consider this application. The conference will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via a virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/>. Applicant seeks an order from the Division approving a non-standard spacing unit and pooling all uncommitted interests within a 649.37-acre, more or less, Wolfcamp horizontal spacing unit comprised of the W/2 of irregular Section 4 and the W/2 of Section 9, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: **Big Iron 4-9 Fed Com #301H** well with a proposed first take point in the NW/4 NW/4 (Lot 4) of irregular Section 4 and a proposed last take point in the SW/4 SW/4 (Unit M) of Section 9; and **Big Iron 4-9 Fed Com #302H** well with a proposed first take point in the NE/4 NW/4 (Lot 3) of irregular Section 4 and proposed last take point in the SE/4 SW/4 (Unit N) of Section 9. The wells will be drilled at orthodox locations. Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 25 miles west of Hobbs, New Mexico.

CASE NO. 25955: Notice to all affected parties, as well as heirs and devisees of: Chief Capital (O&G) II LLC; Spartan Resources, LLC; O'Neill Properties, Ltd.; Cotton Creek Working Interests, LLC; MRC Delaware Resources, LLC; DAB Investments, LLC; Hayward Brown; Jalapeno Corporation; Clay Paulos; Twodubyah, LLC, C/o Farmers National; Patrick J.F. Gratton; Clayton M. Barnhill; Seely Oil Company; Apache Corporation; Chevron USA Inc.; Mark L. Shidler Inc.; Pegasus Resources III NMTR; McMullen Minerals II, LLC; Pegasus Resources LLC; Chad Barbe; Blaine Hess; Bill Baker Jr.; C. Michael Brown; SMP Sidecar Titan Mineral Holdings LP; Charles D. McMurrey; SMP Titan Mineral Holdings LP; Scott L. Stone; MSH Family Real Estate Partnership II LLC; Charles W. Snider; Charlie H. Read; Thomas H. Brown; SMP Titan Flex LP; Arthur N. Rupe Foundation; Mewbourne Oil Company; MRC Permian Company; Bureau of Land Management of the Application of Coterra Energy Operating Co. for compulsory pooling, and, to the extent necessary, Lea County, New Mexico. The State of New Mexico through its Oil Conservation Division hereby gives notice that the Division will conduct a public hearing at 9:00 a.m. on March 5, 2026 to consider this application. The conference will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via a virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/>. Applicant seeks an order from the Division approving a non-standard 649.37-acre, more or less, Bone Spring horizontal spacing unit and pooling all uncommitted interests in the W/2 of irregular Section 4 and the W/2 of Section 9, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: **Big Iron 4-9 Fed Com #102H** well with a proposed first take point in the NW/4 NW/4 (Lot 4) of irregular Section 4 and a proposed last take point in the SW/4 SW/4 (Unit M) of Section 9; and **Big Iron 4-9 Fed Com #202H** well with a proposed first take point in the NE/4 NW/4 (Lot 3) of irregular Section 4 and proposed last take point in the SE/4 SW/4 (Unit N) of Section 9. The wells will be drilled at orthodox locations. Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 25 miles west of Hobbs, New Mexico.
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EXHIBIT C.4