

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY
PARTNERS, LLC TO POOL ADDITIONAL
INTERESTS UNDER ORDER NO. R- 23965,
EDDY COUNTY, NEW MEXICO.**

**CASE NO. 26016
ORDER NO. R- 23965**

EXHIBIT INDEX

Exhibit A	Self-Affirmed Statement of Colleen Bradley
A-1	Application & Proposed Notice of Hearing
A-2	Copy of Order No. R-23965
A-3	Plat of Tracts, Tract Ownership, Applicable Lease Numbers, Unit Recapitulation, Pooled Parties
A-4	Sample Well Proposal, AFE, and Sample Dedication and Joinder Agreement
A-5	Chronology of Contact
A-6	Ownership Commitment Exhibit
Exhibit B	Self-Affirmed Statement of Jaclyn M. McLean
B-1	Notice Letter to All Interested Parties Sent March 3, 2026
B-2	Postal Delivery Report
B-3	Electronic Return Receipts
B-4	Affidavit of Publication for March 10, 2026

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**SELF-AFFIRMED STATEMENT
OF COLLEEN BRADLEY**

1. I am a Landman with Spur Energy Partners LLC (“Spur”). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division (“Division”), and my credentials as an expert in petroleum land matters were accepted and made a matter of record.

2. I am familiar with the land matters involved in this case. Copies of the application and proposed hearing notice are attached as **Exhibit A-1**.

3. None of the parties proposed to be pooled in this case indicated opposition to this matter proceeding by affidavit; therefore, I do not expect any opposition at the hearing.

4. On September 2, 2025, the Division entered Order No. R- 23965 (“Order”) in Case No. 25444, which pooled all uncommitted interests in the San Andres formation underlying a 160-acre, more or less, standard horizontal spacing unit comprised of the N/2 S/2 of Section 36, Township 17 South, Range 27 East, Eddy County, New Mexico (“Unit”). The Order further dedicated the Unit to the Cactus Sour State Com 110H well (“Well”) and designated Spur as operator of the Unit and the Well.

5. A copy of the Order is attached as **Exhibit A-2**.

**Spur Energy Partners LLC
Case No. 26016
Exhibit A**

6. Following entry of the Order, Spur determined there were additional interests in the Unit that had not been pooled under the terms of the Order and filed Case No. 26016 to pool those additional interests.

7. **Exhibit A-3** provides a plat of the tracts included in the Unit, identifies the interests in each tract, and identifies the additional uncommitted interests to be pooled under the terms of the Order, which are highlighted in yellow. The additional interest owners to be pooled are locatable.

8. **Exhibit A-4** contains a sample well proposal letter and AFE sent to the additional working interest owners for the Well to be pooled under the terms of the Order. The estimated costs reflected on the AFE are fair and reasonable and comparable to the cost of other wells of similar depth and length drilled in the subject formation in the area. Exhibit A-4 also contains a sample dedication and joinder of pooling agreement sent to the additional overriding royalty interest owners for the Well to be pooled under the terms of the Order.

9. In my opinion, Spur made a good-faith effort to reach voluntary joinder as indicated by the chronology of contact described in **Exhibit A-5**.

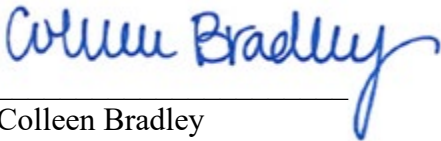
10. The Ownership Commitment Exhibit is attached as **Exhibit A-6**. This exhibit includes a list of all owners in the Unit and identifies each owner's ownership status, whether the owner has committed to the proposed spacing unit, and the type of commitment, *i.e.*, whether a signed letter of commitment, joinder agreement, or verbal agreement. Exhibit C of Spur's hearing exhibits also identifies when notice of this hearing was sent to each interest owner by our outside counsel, Hardy McLean LLC.

11. Spur requests the additional uncommitted interests be pooled under the terms of the Order.

12. In my opinion, the granting of Spur's application would serve the interests of conservation and prevention of waste.

13. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.

14. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony above is true and correct and it made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date next to my signature below.



Colleen Bradley

3/12/2026

Date

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY
PARTNERS LLC TO POOL ADDITIONAL
INTERESTS UNDER ORDER NO. R-23965,
EDDY COUNTY, NEW MEXICO.**

**CASE NO. 26016
ORDER NO. R-23965**

APPLICATION

Pursuant to NMSA 1978, Section 70-2-17, Spur Energy Partners LLC (OGRID No. 328947) (“Applicant”) files this application with the Oil Conservation Division (“Division”) seeking to pool additional uncommitted interests under the terms of Division Order No. R-23965. Applicant states the following in support of its application.

1. The Division entered Order No. R-23965 (“Order”) in Case No. 25444 on September 2, 2025.
2. The Order pooled uncommitted interests in the San Andres formation underlying a 160-acre, more or less, standard horizontal spacing unit comprised of the N/2 S/2 of Section 36, Township 17 South, Range 27 East, Eddy County, New Mexico (“Unit”). The Order dedicated the Unit to the Cactus Sour State Com 110H well (“Well”) and designated Applicant as operator of the Unit and Well.
3. Since the Order was entered, Applicant has identified additional interests in the Unit that have not been pooled under the terms of the Order.
4. Applicant has undertaken diligent, good-faith efforts to obtain voluntary agreements from the additional interest owners but has been unable to obtain voluntary agreements from the owners.

**Spur Energy Partners LLC
Case No. 26016
Exhibit A-1**

5. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, the additional interests should be pooled into the Unit pursuant to the terms of the Order.

WHEREFORE, Applicant requests this application be set for hearing before an Examiner of the Division on March 26, 2026, and, after notice and hearing, the Division pool the additional uncommitted interests into the Unit pursuant to the terms of Division Order No. R-23965.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

Dana S. Hardy

Jaclyn M. McLean

Jaime R. Kennedy

Yarithza Peña

125 Lincoln Ave., Suite 223

Santa Fe, NM 87501

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ypena@hardymclean.com

ATTORNEYS FOR SPUR ENERGY PARTNERS LLC

Application of Spur Energy Partners LLC to Pool Additional Interests Under Order No. R-23965, Eddy County, New Mexico. Spur Energy Partners LLC (OGRID No. 328947) (“Applicant”) seeks an order pooling additional uncommitted interests under Order No. R-23965 (“Order”). The Order was issued in Case No. 25444 and pooled all uncommitted interests in the San Andres formation underlying a 160-acre, more or less, standard horizontal spacing unit comprised of the N/2 S/2 of Section 36, Township 17 South, Range 27 East, Eddy County, New Mexico (“Unit”); dedicated the Unit to the Cactus Sour State Com 110H well (“Well”); and designated Applicant as operator of the Unit and the Well. Applicant has identified additional interests in the Unit that should be pooled under the terms of the Order. The Well is located approximately 10.5 miles southeast of Artesia, New Mexico.

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**IN THE MATTER OF APPLICATION FOR
COMPULSORY POOLING SUBMITTED BY
SPUR ENERGY PARTNERS LLC**

**CASE NO. 25444
ORDER NO. R-23965**

ORDER

The Director of the New Mexico Oil Conservation Division (“OCD”), having heard this matter through a Hearing Examiner on August 7, 2025, and after considering the testimony, evidence, and recommendation of the Hearing and Technical Examiners, issues the following Order.

FINDINGS OF FACT

1. Spur Energy Partners LLC (“Operator”) submitted an application (“Application”) to compulsory pool the uncommitted oil and gas interests within the spacing unit (“Unit”) described in Exhibit A. Operator seeks to be designated the operator of the Unit.
2. Operator will dedicate the well(s) described in Exhibit A (“Well(s)”) to the Unit.
3. Operator proposes the supervision and risk charges for the Well(s) described in Exhibit A.
4. Operator identified the owners of uncommitted interests in oil and gas minerals in the Unit and provided evidence that notice was given.
5. The Application was heard by the Hearing Examiner on the date specified above, during which Operator presented evidence through affidavits in support of the Application. No other party presented evidence at the hearing.

CONCLUSIONS OF LAW

6. OCD has jurisdiction to issue this Order pursuant to NMSA 1978, Section 70-2-17.
7. Operator is the owner of an oil and gas working interest within the Unit.
8. Operator satisfied the notice requirements for the Application and the hearing as required by 19.15.4.12 NMAC.
9. OCD satisfied the notice requirements for the hearing as required by 19.15.4.9 NMAC.
10. Operator has the right to drill the Well(s) to a common source of supply at the

**Spur Energy Partners LLC
Case No. 26016
Exhibit A-2**

depth(s) and location(s) in the Unit described in Exhibit A.

11. The Unit contains separately owned uncommitted interests in oil and gas minerals.
12. Some of the owners of the uncommitted interests have not agreed to commit their interests to the Unit.
13. The pooling of uncommitted interests in the Unit will prevent waste and protect correlative rights, including the drilling of unnecessary wells.
14. This Order affords to the owner of an uncommitted interest the opportunity to produce his just and equitable share of the oil or gas in the pool.

ORDER

15. The uncommitted interests in the Unit are pooled as set forth in Exhibit A.
16. The Unit shall be dedicated to the Well(s) set forth in Exhibit A.
17. Operator is designated as operator of the Unit and the Well(s).
18. If the location of a well will be unorthodox under the spacing rules in effect at the time of completion, Operator shall obtain the OCD's approval for a non-standard location in accordance with 19.15.16.15(C) NMAC.
19. If the Unit is a non-standard horizontal spacing unit which has not been approved under this Order, Operator shall obtain the OCD's approval for a non-standard horizontal spacing unit in accordance with 19.15.16.15(B)(5) NMAC.
20. The Operator shall commence drilling the Well(s) within one year after the date of this Order, and complete each Well no later than one (1) year after the commencement of drilling the Well.
21. This Order shall terminate automatically if the Operator fails to comply with the preceding paragraph unless the Operator requests an extension by notifying the OCD and all parties that required notice of the original compulsory pooling application in accordance with 19.15.4.12.B and 19.15.4.12.C NMAC. Upon no objection after twenty (20) days the extension is automatically granted up to one year. If a protest is received the extension is not granted and the Operator must set the case for a hearing.
22. Operator may propose reasonable deviations from the development plan via notice to the OCD and all parties that required notice of the original compulsory pooling application in accordance with 19.15.4.12.B and 19.15.4.12.C NMAC. Upon no objection after twenty (20) days the deviation is automatically granted. If a protest is received the deviation is not granted and the Operator must set the case for a hearing.

CASE NO. 25444
ORDER NO. R-23965

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23. The infill well requirements in 19.15.13.9 NMAC through 19.15.13.12 NMAC shall be applicable.
24. Operator shall submit each owner of an uncommitted working interest in the pool ("Pooled Working Interest") an itemized schedule of estimated costs to drill, complete, and equip the well ("Estimated Well Costs").
25. No later than thirty (30) days after Operator submits the Estimated Well Costs, the owner of a Pooled Working Interest shall elect whether to pay its share of the Estimated Well Costs or its share of the actual costs to drill, complete and equip the well ("Actual Well Costs") out of production from the well. An owner of a Pooled Working Interest who elects to pay its share of the Estimated Well Costs shall render payment to Operator no later than thirty (30) days after the expiration of the election period, and shall be liable for operating costs, but not risk charges, for the well. An owner of a Pooled Working Interest who fails to pay its share of the Estimated Well Costs or who elects to pay its share of the Actual Well Costs out of production from the well shall be considered to be a "Non-Consenting Pooled Working Interest."
26. No later than one hundred eighty (180) days after Operator submits a Form C-105 for a well, Operator shall submit to each owner of a Pooled Working Interest an itemized schedule of the Actual Well Costs. The Actual Well Costs shall be considered to be the Reasonable Well Costs unless an owner of a Pooled Working Interest files a written objection no later than forty-five (45) days after receipt of the schedule. If an owner of a Pooled Working Interest files a timely written objection, OCD shall determine the Reasonable Well Costs after public notice and hearing.
27. No later than sixty (60) days after the expiration of the period to file a written objection to the Actual Well Costs or OCD's order determining the Reasonable Well Costs, whichever is later, each owner of a Pooled Working Interest who paid its share of the Estimated Well Costs shall pay to Operator its share of the Reasonable Well Costs that exceed the Estimated Well Costs, or Operator shall pay to each owner of a Pooled Working Interest who paid its share of the Estimated Well Costs its share of the Estimated Well Costs that exceed the Reasonable Well Costs.
28. The reasonable charges for supervision to drill and produce a well ("Supervision Charges") shall not exceed the rates specified in Exhibit A, provided however that the rates shall be adjusted annually pursuant to the COPAS form entitled "Accounting Procedure-Joint Operations."
29. No later than within ninety (90) days after Operator submits a Form C-105 for a well, Operator shall submit to each owner of a Pooled Working Interest an itemized schedule of the reasonable charges for operating and maintaining the well ("Operating Charges"), provided however that Operating Charges shall not include

the Reasonable Well Costs or Supervision Charges. The Operating Charges shall be considered final unless an owner of a Pooled Working Interest files a written objection no later than forty-five (45) days after receipt of the schedule. If an owner of a Pooled Working Interest files a timely written objection, OCD shall determine the Operating Charges after public notice and hearing. ^{9/2/2025}

30. Operator may withhold the following costs and charges from the share of production due to each owner of a Pooled Working Interest who paid its share of the Estimated Well Costs: (a) the proportionate share of the Supervision Charges; and (b) the proportionate share of the Operating Charges.
31. Operator may withhold the following costs and charges from the share of production due to each owner of a Non-Consenting Pooled Working Interest: (a) the proportionate share of the Reasonable Well Costs; (b) the proportionate share of the Supervision and Operating Charges; and (c) the percentage of the Reasonable Well Costs specified as the charge for risk described in Exhibit A.
32. Operator shall distribute a proportionate share of the costs and charges withheld pursuant to the preceding paragraph to each Pooled Working Interest that paid its share of the Estimated Well Costs.
33. Each year on the anniversary of this Order, and no later than ninety (90) days after each payout, Operator shall provide to each owner of a Non-Consenting Pooled Working Interest a schedule of the revenue attributable to a well and the Supervision and Operating Costs charged against that revenue.
34. Any cost or charge that is paid out of production shall be withheld only from the share due to an owner of a Pooled Working Interest. No cost or charge shall be withheld from the share due to an owner of a royalty interests. For the purpose of this Order, an unleased mineral interest shall consist of a seven-eighths (7/8) working interest and a one-eighth (1/8) royalty interest.
35. Except as provided above, Operator shall hold the revenue attributable to a well that is not disbursed for any reason for the account of the person(s) entitled to the revenue as provided in the Oil and Gas Proceeds Payment Act, NMSA 1978, Sections 70-10-1 *et seq.*, and relinquish such revenue as provided in the Uniform Unclaimed Property Act, NMSA 1978, Sections 7-8A-1 *et seq.*
36. The Unit shall terminate if (a) the owners of all Pooled Working Interests reach a voluntary agreement; or (b) the well(s) drilled on the Unit are plugged and abandoned in accordance with the applicable rules. Operator shall inform OCD no later than thirty (30) days after such occurrence.
37. OCD retains jurisdiction of this matter for the entry of such orders as may be deemed necessary.

STATE OF NEW MEXICO
OIL CONSERVATION DIVISION

Albert Chang

ALBERT CHANG
DIRECTOR
AC/asf

Date: 9/2/2025

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Exhibit A

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COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25444	APPLICANT'S RESPONSE
Date: August 7, 2025	
Applicant	Spur Energy Partners LLC
Designated Operator & OGRID (affiliation if applicable)	Spur Energy Partners LLC (OGRID No. 328947)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Spur Energy Partners LLC for Compulsory Pooling, Eddy County, New Mexico.
Entries of Appearance/Intervenor:	None.
Well Family	Cactus Sour
Formation/Pool	
Formation Name(s) or Vertical Extent:	San Andres Formation
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	San Andres Formation
Pool Name and Pool Code:	Red Lake; Queen-Grayburg-SA Pool (Code S1300)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	160-acres
Building Blocks:	quarter-quarter
Orientation:	East to West
Description: TRS/County	N/2 S/2 of Section 36, Township 17 South, Range 27 East, Eddy County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N). If No, describe and is approval of non-standard unit requested in this application?	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No.
Proximity Tracts: If yes, description	No.
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-3
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Cactus Sour State Com 110H (API # pending) SHL: 1300' FSL & 680' FWL (Unit M), Section 31, T17S-R28E BHL: 1750' FSL & 50' FW (Unit L), Section 36, T17S-R27E Target Interval: San Andres Formation (Approx. 2,500' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$8,000
Production Supervision/Month \$	\$800
Justification for Supervision Costs	Exhibit A-4
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-1
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits C-1, C-2, C-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit C-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-3
Tract List (including lease numbers and owners)	Exhibit A-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-3
Unlocatable Parties to be Pooled	N/A

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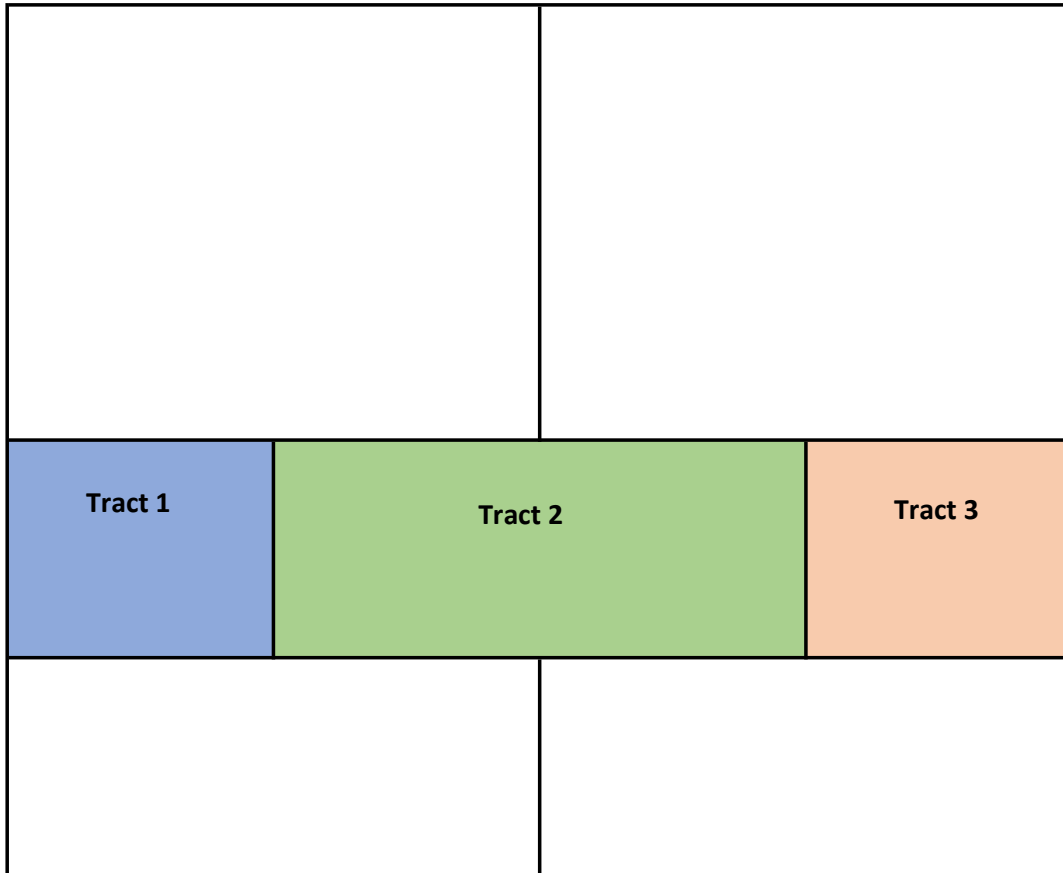
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Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
Overhead Rates In Proposal Letter	Exhibit A-4
Cost Estimate to Drill and Complete	Exhibit A-4
Cost Estimate to Equip Well	Exhibit A-4
Cost Estimate for Production Facilities	Exhibit A-4
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-4
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-2
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit A-2
Tracts	Exhibit A-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	Exhibit B-1
Structure Contour Map - Subsea Depth	Exhibit B-2
Cross Section Location Map (including wells)	Exhibit B-2
Cross Section (including Landing Zone)	Exhibit B-3
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Dana S. Hardy
Signed Name (Attorney or Party Representative):	/s/ Dana S. Hardy
Date:	7/31/2025

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EXHIBIT A-3

CACTUS SOUR SPACING UNIT PLAT
N2S2 of Section 36, T17S, R27E, 160.00 Acres
Eddy County, New Mexico



State Lease B1-1538-0017, NWSW

State Lease B0-0752-0005, NESW and NWSE

State Lease B0-0752-0004, NESE

Spur Energy Partners LLC
Case No. 26016
Exhibit A-3

CACTUS SOUR - TRACT/DSU WORKING INTEREST SUMMARY

Tract Number	Location	Section	Gross Acres	Tract Participation Factor
Tract 1	NWSW	36	40.0000	25.00%
Tract 2	NESW, NWSE	36	80.0000	50.00%
Tract 3	NESE	36	40.0000	25.00%

Parties to be pooled are highlighted in YELLOW

INTEREST OWNER	TRACT	INT. TYPE	WI	DSU Gross Acres	DSU Net Acres
State of New Mexico	1, 2, 3	RI	0.00000000	160.0000	0.0000
Colaro Corporation	2, 3	ORRI	0.00000000	160.0000	0.0000
ConocoPhillips Company	1	ORRI	0.00000000	160.0000	0.0000
Donald Price	1	ORRI	0.00000000	160.0000	0.0000
ELSR, LP	2, 3	ORRI	0.00000000	160.0000	0.0000
George Price	1	ORRI	0.00000000	160.0000	0.0000
Jack C. Wagner	1	ORRI	0.00000000	160.0000	0.0000
John & Theresa Hillman Family Properties, LP	1	ORRI	0.00000000	160.0000	0.0000
John and Della Dawn Bedingfield, JTROS	1	ORRI	0.00000000	160.0000	0.0000
Judy N. Deans	1	ORRI	0.00000000	160.0000	0.0000
Leland Price, Inc.	1	ORRI	0.00000000	160.0000	0.0000
Longreach Energy Investments LLC	1	ORRI	0.00000000	160.0000	0.0000
Manix Royalty, Ltd.	1	ORRI	0.00000000	160.0000	0.0000
Mary E. Geldernick	2, 3	ORRI	0.00000000	160.0000	0.0000
Murray Street Investments, LLC	1	ORRI	0.00000000	160.0000	0.0000
Randal L. Wagner	1	ORRI	0.00000000	160.0000	0.0000
Rayie, LLC	2	ORRI	0.00000000	160.0000	0.0000
SEP Permian LLC	1, 2, 3	ORRI	0.00000000	160.0000	0.0000
Shirley Nell McGehearty	2	ORRI	0.00000000	160.0000	0.0000
Sue Armstrong Chapman	1	ORRI	0.00000000	160.0000	0.0000
The Estate of Howard Lee Price (Betty Price)	1	ORRI	0.00000000	160.0000	0.0000
Yates Brothers	2, 3	ORRI	0.00000000	160.0000	0.0000
Annic L. Miller **	2	WI	0.09662999	160.0000	15.4608
Black Shale Minerals, LLC **	1	WI	0.03253425	160.0000	5.2055
Carole Anne Flynn Trust **	2	WI	0.05337000	160.0000	8.5392
Chisos, Ltd. **	1	WI	0.03253425	160.0000	5.2055
ConocoPhillips Company **	1	WI	0.06506849	160.0000	10.4110
Donald Price **	1	WI	0.00173987	160.0000	0.2784
EOG Resources, Inc.	2, 3	WI	0.31562501	160.0000	50.5000
George Price **	1	WI	0.00173987	160.0000	0.2784
Holsum Inc. **	3	WI	0.01562499	160.0000	2.5000
Jack C. Wagner **	1	WI	0.00086993	160.0000	0.1392
Judy N. Deans **	1	WI	0.00313176	160.0000	0.5011
Leland Price, Inc. **	1	WI	0.00521960	160.0000	0.8351
Ramsey Resources Holdings, LLC **	1	WI	0.03604903	160.0000	5.7678
Randal L. Wagner **	1	WI	0.00086993	160.0000	0.1392
SEP Permian LLC	3	WI	0.23146428	160.0000	37.0343
Sharbro Energy, LLC **	2, 3	WI	0.04687501	160.0000	7.5000
Sue Armstrong Wagner **	1	WI	0.00260980	160.0000	0.4176
Tarco Energy, LC **	1	WI	0.02505407	160.0000	4.0087
Betty Price, Successor of Howard Price Estate **	1	WI	0.00173987	160.0000	0.2784
TNT Holsum, L.L.C. **	3	WI	0.03125000	160.0000	5.0000
TOTAL			1.00000000		160.0000

**The parties with asterisks were previously pooled through Order No. R-23965. In Case No. 26016, Spur is seeking to pool additional working interest owners and uncommitted overriding royalty interest owners listed below and all highlighted yellow.



January 12, 2026

[Redacted]

RE: Well Re-Proposal
CACTUS SOUR STATE COM 110H
160.0 acres, more or less, being the N2S2 of Section 36, T-17S, R-27E, Eddy County, New Mexico

Dear Working Interest Owner:

This letter serves as a re-proposal of the original well proposal and accompanying Authority For Expenditure (“AFE”) dated March 28, 2025, to reflect revisions to the proposed Contract Area. This re-proposal is intended to supersede and replace the original well proposal.

Spur Energy Partners LLC (“SPUR”), an affiliate of SEP Permian LLC (“SEP”), hereby proposes to drill and complete the CACTUS SOUR STATE COM 110H well to the approximate total vertical depths as referenced below as horizontal San Andres well(s) (the “Subject Well(s)”) at the following proposed locations (subject to change upon staking and survey).

CACTUS SOUR STATE COM 110H – Horizontal San Andres Well, Eddy County, New Mexico

- Proposed Surface Hole Location – 1260’ FSL & 895’ FWL, M-31-17S-28E
- Proposed Bottom Hole Location – 1735’ FSL & 50’ FWL, L-36-17S-27E
- TVD: 2500’

SPUR proposes to form a Drilling Spacing Unit (“DSU”) covering the N2S2 of Section 36, T-17S, R-27E, Eddy County, New Mexico, containing 160.0 acres, more or less of land covering *the San Andres formation*. Portions of these lands may be governed by existing Joint Operating Agreements (“JOAs”) which also cover the San Andres formation, and which may govern operations for vertical wells. For the mutually exclusive development of horizontal wells, and any concept wells (i.e. micro seismic wells, pilot hole wells) within the DSU, SPUR proposes the enclosed new joint operating agreement dated January 1, 2026, (“NJOA”) to govern proposals and operations within the DSU. The NJOA shall supersede any existing operations under any JOAs, expressly limited however, to horizontal well development, concept wells and operations within the DSU. The NJOA has the following general provisions:

- Effective Date of January 1, 2026
- Contract Area consisting of the N2S2 of Section 36, T-17S, R-27E, Eddy County, NM
- Limited to the San Andres formation
- 100%/300%/300% non-consenting penalty
- \$8,000/\$800 drilling and producing monthly overhead rate
- Spur Energy Partners LLC named as Operator

The enclosed AFEs reflect the total estimated drilling and completion costs for each well. The AFEs are an estimate only and those parties electing to participate in the Subject Wells shall be responsible for their share of actual well costs, whether more or less than those shown on the enclosed AFEs.



SPUR respectfully requests that you select one of the following three options regarding your interest in the proposed wells:

Option 1: Participate in the drilling and completion of the proposed well and agree to enter into the NJOA with the terms specified above.

Option 2: Not participate in the proposed well (an election of "Non-Consent").

Option 3 – Assignment Option: Assign your leasehold working interest in the N2S2 of Section 36, T-17S, R-27E, Eddy County, New Mexico, exclusive of existing wellbores, to SEP for a bonus consideration of **\$1,500 per net mineral acre (limited to the San Andres formation)**. The purchase contemplated herein is subject to the leasehold working interest being approved by SPUR. SPUR shall undertake and complete the title examination at its own expense within twenty (20) business days of your election below.

Should you elect Option 1 or Option 2, SPUR will send the NJOA for your review and execution. If you prefer to review the NJOA prior to making an election, please request a copy by email and SPUR will supply you with the NJOA. In the event you elect to assign your leasehold interest under the terms outlined above in the Option 3 – Assignment Option, please so indicate by signing and returning the enclosed Assignment Election page, and SPUR shall provide you with an assignment form for your review and execution.

SPUR looks forward to working with you on this matter. However, if an agreement cannot be reached within thirty (30) days of the receipt date of this proposal, please be advised SPUR may apply to the New Mexico Oil Conservation Division for Compulsory Pooling of any uncommitted interest owners into a spacing unit for the proposed wells.

Please indicate your elections as to each of the Subject Well(s) in the spaces provided below and execute and return a copy of this letter (together with a signed copy of each AFE for any well(s) you elect to participate in) to the undersigned within thirty (30) days of receipt of this proposal. Should you have any questions regarding this proposal, please contact colleen.bradley@spurenergy.com. Thank you very much for your assistance and cooperation.

Sincerely,

A handwritten signature in blue ink that reads "Colleen Bradley". The signature is fluid and cursive.

Colleen Bradley
Sr. Landman
Spur Energy Partners LLC



CACTUS SOUR STATE COM 110H Well Election

Owner: [REDACTED].

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the CACTUS SOUR STATE COM 110H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the CACTUS SOUR STATE COM 110H.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2026.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Option 3 – Assignment Option

_____ **Option 3)** *The undersigned hereby elects to assign their leasehold working interest in the N2S2 of Section 36, T-17S, R-27E, Eddy County, New Mexico, exclusive of existing wellbores, to SPUR for a bonus consideration of \$1,500 per net mineral acre (limited to the San Andres formation).*

Agreed to and Accepted this _____ day of _____, 2026.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Authority for Expenditure
Drill, Complete, & Equip



Operator : <u>Spur Energy Partners LLC</u>	AFE # : _____
Well Name : <u>CACTUS SOUR STATE COM 110H</u>	SEP Permian LLC WI: _____
Location : _____	Well Cost Center: _____
Project : _____	
Description : _____	

INTANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2050-1000	LOCATION - OPS	\$ 85,000	\$ -	\$ -	\$ -	\$ 85,000	\$ -
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1003	DAMAGES/ROW - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1005	SURVEY - LAND	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1050	DRILLING PERMITS	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1301	DRILLING RENTALS: SURFACE	\$ 70,000	\$ -	\$ -	\$ -	\$ 70,000	\$ -
2050-1302	DRILLING RENTALS: SUBSURFACE	\$ 17,500	\$ -	\$ -	\$ -	\$ 17,500	\$ -
2050-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1500	DRILL MUD/FLUID	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2050-1600	WELLSITE SUPERVISION	\$ 24,000	\$ -	\$ -	\$ -	\$ 24,000	\$ -
2050-1900	GROUND TRANSPORT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-2000	CONTRACT DRILLING (DAY RATE/TURNKEY)	\$ 189,000	\$ -	\$ -	\$ -	\$ 189,000	\$ -
2050-2001	DRILLING SERVICES-SURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2002	DRILLING SERVICES-SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$ 134,000	\$ -	\$ -	\$ -	\$ 134,000	\$ -
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2200	CASED HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2201	OPEN HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2401	FLUID & CUTTINGS DISPOSAL	\$ 90,000	\$ -	\$ -	\$ -	\$ 90,000	\$ -
2050-2402	FRAC TANK RENTALS	\$ 250	\$ -	\$ -	\$ -	\$ 250	\$ -
2050-2800	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3000	BIT RENTALS	\$ 32,000	\$ -	\$ -	\$ -	\$ 32,000	\$ -
2050-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3400	DESIGN & ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3600	COMPANY LABOR	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-3800	NON OPERATED CHARGES - IDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3900	FUEL & LUBE	\$ 77,000	\$ -	\$ -	\$ -	\$ 77,000	\$ -
2050-4000	SURFACE & INTERMEDIATE CEMENT	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4003	PROD CEMENT AND SERVICE	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4101	CORES, DST'S, AND ANALYSIS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8000	MUD LOGGER	\$ 16,800	\$ -	\$ -	\$ -	\$ 16,800	\$ -
2050-8001	MOB/DEMOB RIG	\$ 120,000	\$ -	\$ -	\$ -	\$ 120,000	\$ -
2050-8003	VACUUM TRUCKING	\$ 26,000	\$ -	\$ -	\$ -	\$ 26,000	\$ -
2050-8005	DRILLPIPE INSPECTION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-8007	CONTRACT LABOR/SERVICES	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2050-8009	MISC IDC/CONTINGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTANGIBLE DRILLING SUBTOTAL		\$ 1,196,550	\$ -	\$ -	\$ -	\$ 1,196,550	\$ -

TANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2051-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3800	NON OPERATED CHARGES - TDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5100	SURFACE CASING	\$ 14,750	\$ -	\$ -	\$ -	\$ 14,750	\$ -
2051-5200	INTERMEDIATE CASING	\$ 35,350	\$ -	\$ -	\$ -	\$ 35,350	\$ -
2051-5300	PRODUCTION/LINER CASING	\$ 215,350	\$ -	\$ -	\$ -	\$ 215,350	\$ -
2051-5400	CONDUCTOR PIPE	\$ 28,000	\$ -	\$ -	\$ -	\$ 28,000	\$ -
2051-5500	WELLHEAD	\$ 18,000	\$ -	\$ -	\$ -	\$ 18,000	\$ -
2051-5801	LINER HANGER/CASING ACCESSORY	\$ 24,000	\$ -	\$ -	\$ -	\$ 24,000	\$ -
2051-5803	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TANGIBLE DRILLING SUBTOTAL		\$ 335,450	\$ -	\$ -	\$ -	\$ 335,450	\$ -
DRILLING TOTAL		\$ 1,532,000	\$ -	\$ -	\$ -	\$ 1,532,000	\$ -

INTANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 42,000	\$ -	\$ -	\$ -	\$ 42,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2055-1302	RENTALS: SUBSURFACE	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	COMPLETION FLUID	\$ 375,000	\$ -	\$ -	\$ -	\$ 375,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2055-1900	GROUND TRANSPORT	\$ 8,500	\$ -	\$ -	\$ -	\$ 8,500	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 125,000	\$ -	\$ -	\$ -	\$ 125,000	\$ -
2055-2300	FRAC PLUGS	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2055-2400	WELL PREP	\$ 1,500	\$ -	\$ -	\$ -	\$ 1,500	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 18,000	\$ -	\$ -	\$ -	\$ 18,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2403	FLOWBACK	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 650,000	\$ -	\$ -	\$ -	\$ 650,000	\$ -
2055-3400	PROPPANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2055-3800	COMPANY LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3900	FUEL & LUBE	\$ 185,000	\$ -	\$ -	\$ -	\$ 185,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-5001	ROAD WATERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 150,000	\$ -	\$ -	\$ -	\$ 150,000	\$ -
2055-8002	KILL TRUCK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8003	COIL TUBING,SNUBBING,NITRO SVC	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2054-1402	RENTALS-SURFACE	\$ 13,000	\$ -	\$ -	\$ -	\$ 13,000	\$ -
2054-1800	KILL FLUID AND TRUCK	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2054-1700	CONSULTANT	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ -
2054-2200	WORKOVER RIG	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2054-4510	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
2054-4511	CONTRACT LABOR - FLOWLINE	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
INTANGIBLE COMPLETION SUBTOTAL		\$ 2,124,000	\$ -	\$ -	\$ -	\$ 2,124,000	\$ -

TANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3000	BITS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2065-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-4102	WATER SUPPLY WELL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5001	OVERHEAD POWER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5100	TUBING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ 13,500	\$ -	\$ -	\$ -	\$ 13,500	\$ -
2065-5300	SUBSURFACE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2064-1300	SURFACE EQUIPMENT PURCHASED	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000	\$ -
2064-4200	TUBING	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
2064-5001	FLOWLINES MATERIALS	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -
2064-5200	TUBING HEAD/XMAS TREE	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
TANGIBLE COMPLETION SUBTOTAL		\$ 179,500	\$ -	\$ -	\$ -	\$ 179,500	\$ -
COMPLETION TOTAL		\$ 2,303,500	\$ -	\$ -	\$ -	\$ 2,303,500	\$ -

INTANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2056-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2002	FACILITY PAD CONSTRUCTION	\$ 7,500	\$ -	\$ -	\$ -	\$ 7,500	\$ -
2065-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2006	MISC INTANGIBLE FACILITY COSTS	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2056-2008	CONTRACT LABOR - AUTOMATION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2009	EQUIPMENT RENTALS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2010	FREIGHT & HANDLING	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2056-2012	CONTRACT LABOR - ELECTRICAL	\$ 80,000	\$ -	\$ -	\$ -	\$ 80,000	\$ -
2056-2013	FACILITY CONSTRUCTION LABOR	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	\$ -
2056-2014	PIPELINE LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2019	NON OPERATED CHARGES - IFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTANGIBLE FACILITY SUBTOTAL		\$ 220,000	\$ -	\$ -	\$ -	\$ 220,000	\$ -

TANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2066-1200	VESSELS	\$ 150,000	\$ -	\$ -	\$ -	\$ 150,000	\$ -
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
2066-1600	LACT	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2066-1900	LEASE AND FLOW LINES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2000	CATHODIC PRCT-SOLAR PWD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2003	MISC FITTINGS & SUPPLIES	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2066-2004	PUMPS & PUMP SUPPLIES	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2005	PUMP & FILTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2006	MISC TANGIBLE FACILITY COSTS	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2066-2007	TANKS (OIL & WATER)	\$ 82,500	\$ -	\$ -	\$ -	\$ 82,500	\$ -
2066-2015	CONTAINMENT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2066-2017	SWD WELLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2018	NON OPERATED CHARGES - TFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2019	PIPING	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2066-2020	ELECTRICAL - FACILITY	\$ 92,500	\$ -	\$ -	\$ -	\$ 92,500	\$ -
TANGIBLE FACILITY SUBTOTAL		\$ 580,000	\$ -	\$ -	\$ -	\$ 580,000	\$ -
FACILITY TOTAL		\$ 800,000	\$ -	\$ -	\$ -	\$ 800,000	\$ -

CACTUS SOUR STATE COM 110H TOTAL WELL ESTIMATE		Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
DRILLING TOTAL	\$ 1,532,000	\$ -	\$ -	\$ -	\$ -	\$ 1,532,000	\$ -
COMPLETION TOTAL	\$ 2,303,500	\$ -	\$ -	\$ -	\$ -	\$ 2,303,500	\$ -
FACILITY TOTAL	\$ 800,000	\$ -	\$ -	\$ -	\$ -	\$ 800,000	\$ -
TOTAL WELL COST	\$ 4,635,500	\$ -	\$ -	\$ -	\$ -	\$ 4,635,500	\$ -

Partner Approval

Signed _____ Company _____

Name _____ Date _____

Title _____



March 2, 2026



**RE: Pooling Authority for Overriding Royalty Interest
160.0 acres, more or less, being the N2S2 of Section 36, T17S, R27E
Eddy County, New Mexico**

Dear Overriding Royalty Interest Owner,

Spur Energy Partners LLC (“SPUR”) has near-term plans to drill multiple horizontal wells to develop a portion of the San Andres formation located in the N2S2 of Section 36, T17S, R27E, Eddy County, New Mexico, and SPUR’s current record title ownership determinations indicate that you own an overriding royalty interest in some or all of the associated lands and/or leases further described on Exhibit “A” to the enclosed Dedication and Joinder of Pooling Agreement ("Agreement").

Therefore, please review the enclosed Agreement prepared by SPUR for the purpose of obtaining the authority to pool your overriding royalty interest in the drilling and spacing units subject to the aforementioned development plans. If the enclosed meets your approval, SPUR would appreciate if you could execute and return the notarized Agreement at your earliest convenience.

Should you have any questions regarding this matter, please contact me at [v-hpyle@spurenergy.com](mailto:hpyle@spurenergy.com). Thank you for your assistance and cooperation with this matter.

Sincerely,

*Hunter Pyle
Contract Landman
Spur Energy Partners LLC*

CACTUS SOUR

EXHIBIT "A"

Attached to and made a part of that certain Dedication and Joinder of Pooling Agreement, by and between SEP PERMIAN HOLDING CORP., SEP PERMIAN LLC AND ITS OPERATING ENTITY, SPUR ENERGY PARTNERS LLC (together, "Operator"), and [REDACTED] ("Grantor").

Cactus Sour

N2S2 of Section 36, T17S, R27E, Eddy County, New Mexico
San Andres Formation (1,800' – 3,187')

Tract 1

Lease Name: B0-0752-0005
Date: 3/24/1932
Recorded: Unrecorded
Lessor: The State of New Mexico
Lessee: M.J. McDonald
Lands: NE/4 of SW/4 and NW/4 of SE/4 of Section 36

Tract 2

Lease Name: B0-0752-0004
Date: 3/24/1932
Recorded: Unrecorded
Lessor: The State of New Mexico
Lessee: M.J. McDonald
Lands: NE/4 of SE/4 of Section 36

Tract 3

Lease Name: B1-1538-0017
Date: 10/10/1944
Recorded: Unrecorded
Lessor: The State of New Mexico
Lessee: Southern Union Gas Company
Lands: NW/4 of SW/4 of Section 36

DSU	Owner	Owner Address	Interest Type	Mailout Date	Tracking Number	Mailout Status	Date	Correspondence
CACTUS SOUR	EOG Resources Inc	5509 Champions Drive Midland, TX 79706	WI	1/13/2026	9405 5501 0579 6010 0000 00	Delivered	1/16/2026	01/12/2026: Mailed AFEs, Well Proposal Letter and Joint Operating Agreement Terms.
CACTUS SOUR	Betty A. Price	2415 Loma Dr. Artesia, NM 88210	ORRI	3/5/2026	9407 1118 9876 5436 2725 14	Delivered	3/9/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	Colaro Corporation	5001 Spring Valley Rd, Ste 800E Dallas, TX 75244	ORRI	3/5/2026	9407 1118 9876 5436 2725 69	Delivered	3/9/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	ConocoPhillips	600 North Dairy Ashford Houston, TX 77079	ORRI	3/5/2026	9407 1118 9876 5436 2725 21	In Transit	3/12/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	Donald Ray Price	13223 Mountain Pl NE, Apt A Albuquerque, NM 87112	ORRI	3/5/2026	9407 1118 9876 5436 2725 07	Notice Left	3/9/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	ELSR, LP	4455 Camp Bowie Blvd, Ste 114 No 49 Fort Worth, TX 76107	ORRI	3/5/2026	9407 1118 9876 5436 2725 45	Delivered	3/7/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	George Dale Price	2407 W. Cerro Road Artesia, NM 88210	ORRI	3/5/2026	9407 1118 9876 5436 2725 38	Delivered	3/9/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	Jack C. Wagner	11030 Mill Creek Way 3001 Fort Myers, FL 33913	ORRI	3/5/2026	9407 1118 9876 5436 2725 76	Delivered	3/9/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	John & Theresa Hillman Family Properties, LP	1501 Country Club Dr. Midland, TX 79701	ORRI	3/5/2026	9407 1118 9876 5436 2702 51	In Transit	3/12/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	John and Della Dawn Bedingfield, JTROS	1002 W. Dallas Ave. Artesia, NM 88210	ORRI	3/5/2026	9407 1118 9876 5436 2702 51	In Transit	3/12/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	Judy N. Deans	16 Century Rd Artesia, NM 88210	ORRI	3/5/2026	9407 1118 9876 5436 2702 20	Return To Sender	3/10/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	Leland Price, Inc	2415 Loma Road Artesia, NM 88210	ORRI	3/5/2026	9407 1118 9876 5436 2702 06	Delivered	3/11/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	Longreach Energy Investments LLC	P.O. Box 140490 Broken Arrow, OK 74104	ORRI	3/5/2026	9407 1118 9876 5436 2702 99	In Transit	3/12/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	Manix Royalty, Ltd	P.O. Box 2818 Midland, TX 79702	ORRI	3/5/2026	9407 1118 9876 5436 2702 44	In Transit	3/12/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	Mary E. Geldernick	401 W Lincoln St., Apt. A103 New Braunfels, TX 78130	ORRI	3/5/2026	9407 1118 9876 5436 2702 82	Notice Left	3/9/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	Murray Street Investments, LLC	2254 Del Mar Heights Rd. Del Mar, CA 92014	ORRI	3/5/2026	9407 1118 9876 5436 2702 37	Held At Post Office	3/9/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	Randall L. Wagner	30 North Sky Loop Roswell, NM 88201	ORRI	3/5/2026	9407 1118 9876 5436 2708 17	Delivered	3/11/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	Rayie, LLC	1006 S. Second Artesia, NM 88201	ORRI	3/5/2026	9407 1118 9876 5436 2708 55	Delivered	3/9/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	Shirley McGehearty	3320 Avenue J Bay City, TX 77414	ORRI	3/5/2026	9407 1118 9876 5436 2708 62	Delivered	3/9/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	Sue Armstrong Chapman	P.O. Box 776 Ruidoso, NM 88355	ORRI	3/5/2026	9407 1118 9876 5436 2708 24	Delivered	3/10/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.
CACTUS SOUR	Yates Brothers	P.O. Box 1394 Artesia, NM 88211	ORRI	3/5/2026	9407 1118 9876 5436 2708 00	Delivered	3/10/2026	03/05/2025: Mailed Dedication and Joinder of Pooling Agreement.

Case No. 26016 - Spur Energy Partners, LLC - Cactus Sour State Com Ownership Commitment Exhibit		
Owner Name	Ownership Status	Type of Commitment
Betty A. Price	ORRI	Uncommitted ORRI
Colaro Corporation	ORRI	Uncommitted ORRI
ConocoPhillips	ORRI	Uncommitted ORRI
Donald Ray Price	ORRI	Uncommitted ORRI
ELSR, LP	ORRI	Uncommitted ORRI
George Dale Price	ORRI	Uncommitted ORRI
Jack C. Wagner	ORRI	Uncommitted ORRI
John & Theresa Hillman Family Properties, LP	ORRI	Uncommitted ORRI
John and Della Dawn Bedingfield, JTROS	ORRI	Uncommitted ORRI
Judy N. Deans	ORRI	Uncommitted ORRI
Leland Price, Inc	ORRI	Uncommitted ORRI
Longreach Energy Investments LLC	ORRI	Uncommitted ORRI
Manix Royalty, Ltd.	ORRI	Uncommitted ORRI
Mary E. Geldernick	ORRI	Uncommitted ORRI
Murray Street Investments, LLC	ORRI	Uncommitted ORRI
Randall L. Wagner	ORRI	Uncommitted ORRI
Rayie, LLC	ORRI	Uncommitted ORRI
Shirley McGehearty	ORRI	Uncommitted ORRI
Sue Armstrong Chapman	ORRI	Uncommitted ORRI
Yates Brothers	ORRI	Uncommitted ORRI
Annice L. Miller	WI	Pooled WI
Betty Price, Successor of Howard Price Estate	WI	Pooled WI
Black Shale Minerals, LLC	WI	Pooled WI
Carole Anne Flynn Trust	WI	Pooled WI
Chisos, Ltd.	WI	Participating JOA
ConocoPhillips Company	WI	Pooled WI
Donald Ray Price	WI	Pooled WI
EOG Resources Inc	WI	Uncommitted WI
George Dale Price	WI	Pooled WI
Holsum, Inc.	WI	Pooled WI
Jack C. Wagner	WI	Pooled WI
Judy N. Deans	WI	Pooled WI
Leland Price, Inc	WI	Pooled WI
Ramsey Resource Holdings, LLC c/o Michael L. Ramsey	WI	Pooled WI
Randall L. Wagner	WI	Pooled WI
Sharbro Energy, LLC	WI	Participating JOA
Sue Armstrong Chapman	WI	Pooled WI
Tarco Energy, LC	WI	Pooled WI
TNT Holsum, LLC	WI	Participating JOA

Spur Energy Partners LLC
Case No. 26016
Exhibit A-6

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF SPUR ENERGY
PARTNERS, LLC TO POOL ADDITIONAL
INTERESTS UNDER ORDER NO. R- 23965,
EDDY COUNTY, NEW MEXICO.

CASE NO. 26016
ORDER NO. R- 23965

SELF-AFFIRMED STATEMENT
OF JACLYN M. MCLEAN

1. I am attorney in fact and authorized representative of Spur Energy Partners, LLC, the Applicant herein.

2. I am familiar with the Notice Letter attached as **Exhibit B-1**, and caused the Notice Letter, along with the Application in this case, to be sent to the parties listed in the Postal Delivery Report attached as **Exhibit B-2**.

3. Exhibit B-2 also provides the date the Notice Letter were sent, along with the delivery status of each.

4. Electronic return receipts are attached as **Exhibit B-3** as supporting documentation for proof of mailing and the information provided on Exhibit B-2.

5. On March 10, 2026, I caused a notice to be published in the Carlsbad Current-Argus. An Affidavit of Publication from the legal clerk of the Carlsbad Current-Argus along with a copy of the Notice Publication, is attached as **Exhibit B-4**.

6. I understand this Self-Affirmed Statement will be used as written testimony in the subject case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

/s/Jaclyn M. McLean
Jaclyn M. McLean

March 17, 2026
Date

Spur Energy Partners, LLC
Case No. 26016
Exhibit B



March 3, 2026

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

TO: ALL PARTIES ENTITLED TO NOTICE

**Re: Case No. 26016 - Application of Spur Energy Partners, LLC To Pool
Additional Interests Under Order No. R-23965, Eddy County, New Mexico.**

To whom it may concern:

This letter is to advise you that the enclosed application was filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **March 26, 2026**, beginning at 9:00 a.m.

The hearing will be conducted in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. The hearing may be held only virtually at the discretion of the Division. To confirm the manner in which the hearing will be held, and to participate virtually, please visit the OCD Hearings website at the following link: <https://www.emnrd.nm.gov/ocd/hearing-info/>. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days prior to the scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. If you are not registered with the OCD's E-Permitting system, you must submit the statement via e-mail to ocd.hearings@emnrd.nm.gov and should include: the names of the parties; whether or not the parties are represented by counsel; a concise statement of the case; the names of witnesses anticipated to be called to testify at the hearing; the approximate amount of time needed to present the case; and an identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about this application, please contact Colleen Bradley, Senior Landman for Spur Energy Partners LLC, at colleen.bradley@spurenergy.com or 832-930-8615.

Sincerely,
/s/ Jaclyn M. McLean
Jaclyn M. McLean

125 Lincoln Avenue, Suite 223
Santa Fe, NM 87501
505-230-4410

HardyMcClean.com

Writer:
Jaclyn M. McLean
Managing Partner
jmclean@hardymclean.com

Spur Energy Partners, LLC
Case No. 26016
Exhibit B-1

Postal Delivery Report

Spur Cactus Sour - Case No. 26016

Recipient	Date Mailed	USPS Tracking Number	Date Received	Status
Betty A. Price	3/3/2026	9414836208551296008692	3/6/2026	Delivered, Individual Picked Up at Post Office
Donald Ray Price	3/3/2026	9414836208551296008715	N/A	Reminder to Schedule Redelivery of your item
Colaro Corporation	3/3/2026	9414836208551296008722	3/6/2026	Delivered, Front Desk/Reception/Mail Room
ConocoPhillips Company	3/3/2026	9414836208551296008708	3/7/2026	Delivered, Left with Individual
ELSR, LP	3/3/2026	9414836208551296008739	3/6/2026	Delivered, Front Desk/Reception/Mail Room
George Dale Price	3/3/2026	9414836208551296008746	3/5/2026	Delivered, Left with Individual
Jack C. Wagner	3/3/2026	9414836208551296008753	3/9/2026	Delivered, Front Desk/Reception/Mail Room

John & Theresa Hillman Family Properties, LP	3/3/2026	9414836208551296008760	3/6/2026	Delivered, Left with Individual
Judy N. Deans	3/3/2026	9414836208551296008784	N/A	Your item was forwarded to a different address at 9:51 am on March 10, 2026 in ARTESIA, NM. This was because of forwarding instructions or because the address or ZIP Code on the label was incorrect.
John and Della Dawn Bedingfield, JTROS	3/3/2026	9414836208551296008777	N/A	In Transit to Next Facility, Arriving Late
Leland Price, Inc	3/3/2026	9414836208551296008791	3/6/2026	Delivered, Individual Picked Up at Post Office
Longreach Energy Investments LLC	3/3/2026	9414836208551296008807	N/A	In Transit to Next Facility, Arriving Late
Murray Street Investments, LLC	3/3/2026	9414836208551296008821	N/A	Held at Post Office, At Customer Request
Manix Royalty, Ltd.	3/3/2026	9414836208551296008814	3/9/2026	Delivered, Individual Picked Up at Post Office MIDLAND, TX 79701
Rayie, LLC	3/3/2026	9414836208551296008845	3/5/2026	Delivered, Left with Individual

Sue Armstrong Chapman	3/3/2026	9414836208551296008838	3/5/2026	Delivered, Individual Picked Up at Post Office RUIDOSO, NM 88345
Mary E. Geldernick	3/3/2026	9414836208551296008869	3/7/2026	Delivered, Left with Individual
Yates Brothers	3/3/2026	9414836208551296008876	3/6/2026	Delivered, Individual Picked Up at Post Office ARTESIA, NM 88210
Shirley McGehearty	3/3/2026	9414836208551296008883	3/9/2026	Delivered, Left with Individual
Randall L. Wagner	3/3/2026	9414836208551296008852	3/6/2026	Delivered, Individual Picked Up at Post Office ROSWELL, NM 88201
EOG Resources Inc	3/3/2026	9414836208551296008890	3/6/2026	Delivered to Agent, Picked up at USPS



March 6, 2026

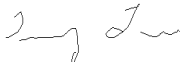
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 0086 92.**

Item Details

Status: Delivered, Individual Picked Up at Post Office
Status Date / Time: March 6, 2026, 9:27 am
Location: ARTESIA, NM 88210
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Betty A Price

Recipient Signature

Signature of Recipient:	 2415 LOMA DR ARTESIA, NM 88210-9406
Address of Recipient:	

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Betty A. Price 2415 Loma Dr. Artesia, NM 88210 Reference #: Spur Cactus Sour 26016 Item ID: Spur Cactus Sour 26016

Spur Energy Partners, LLC
Case No. 26016
Exhibit B-3



March 6, 2026

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 0087 22.**

Item Details

Status: Delivered, Front Desk/Reception/Mail Room
Status Date / Time: March 6, 2026, 9:42 am
Location: DALLAS, TX 75244
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Colaro Corporation

Recipient Signature

Signature of Recipient: *Office
17th Floor*

Address of Recipient: *5001 Spring Valley Rd*

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Colaro Corporation
 5001 Spring Valley Rd
 Ste 800E
 Dallas, TX 75244
 Reference #: Spur Cactus Sour 26016
 Item ID: Spur Cactus Sour 26016



March 7, 2026

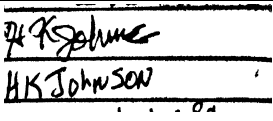

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 0087 08.**

Item Details

Status: Delivered, Left with Individual
Status Date / Time: March 7, 2026, 10:31 am
Location: HOUSTON, TX 77079
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: ConocoPhillips Company

Recipient Signature

Signature of Recipient:	
Address of Recipient:	

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

ConocoPhillips Company
 600 North Dairy Ashford
 Houston, TX 77079
 Reference #: Spur Cactus Sour 26016
 Item ID: Spur Cactus Sour 26016



March 6, 2026


Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 0087 39.**

Item Details

Status: Delivered, Front Desk/Reception/Mail Room
Status Date / Time: March 6, 2026, 10:21 am
Location: FORT WORTH, TX 76107
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: ELSR LP

Recipient Signature

<p>Signature of Recipient:</p> <p>Address of Recipient:</p>	 <p>4455 CAMP BOWIE BLVD, FORT WORTH, TX 76107</p>
--------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

<p>ELSR, LP 4455 Camp Bowie Blvd, Ste 114 #49 Fort Worth, TX 76107 Reference #: Spur Cactus Sour 26016 Item ID: Spur Cactus Sour 26016</p>



March 5, 2026

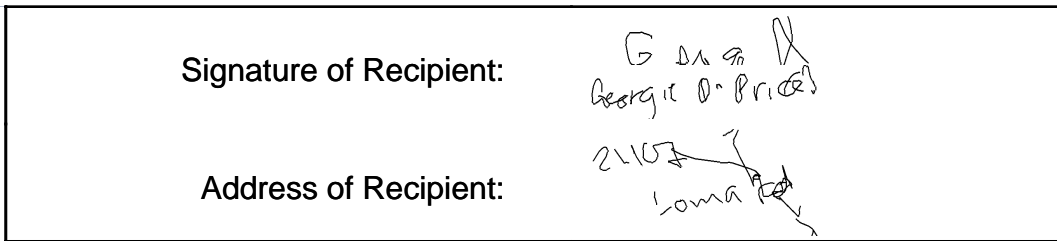
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 0087 46.**

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	March 5, 2026, 11:29 am
Location:	ARTESIA, NM 88210
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	George Dale Price

Recipient Signature



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

George Dale Price 2407 W. Cerro Road Artesia, NM 88210 Reference #: Spur Cactus Sour 26016 Item ID: Spur Cactus Sour 26016



March 9, 2026



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 0087 53.**

Item Details

Status: Delivered, Front Desk/Reception/Mail Room
Status Date / Time: March 9, 2026, 4:55 pm
Location: FORT MYERS, FL 33913
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Jack C Wagner

Recipient Signature

Signature of Recipient:	
Address of Recipient:	

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Jack C. Wagner 11030 Mill Creek Way 3001 Fort Myers, FL 33913 Reference #: Spur Cactus Sour 26016 Item ID: Spur Cactus Sour 26016



March 6, 2026



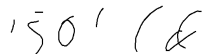
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 0087 60.**

Item Details

Status: Delivered, Left with Individual
Status Date / Time: March 6, 2026, 3:45 pm
Location: MIDLAND, TX 79701
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: John Theresa Hillman Family Properties LP

Recipient Signature

Signature of Recipient:	
Address of Recipient:	 1501 COUNTRY CLUB DR, MIDLAND, TX 79701 

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

John & Theresa Hillman Family Properties, LP 1501 Country Club Dr Midland, TX 79701 Reference #: Spur Cactus Sour 26016 Item ID: Spur Cactus Sour 26016



March 6, 2026

Dear Simple Certified:

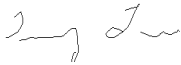
The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 0087 91.**

Item Details

Status: Delivered, Individual Picked Up at Post Office
Status Date / Time: March 6, 2026, 9:27 am
Location: ARTESIA, NM 88210
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic

Recipient Name: Leland Price Inc

Recipient Signature

Signature of Recipient:	 2415 LOMA DR ARTESIA, NM 88210-9406
Address of Recipient:	

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Leland Price, Inc 2415 Loma Road Artesia, NM 88210 Reference #: Spur Cactus Sour 26016 Item ID: Spur Cactus Sour 26016



March 9, 2026

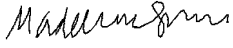

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 0088 14.**

Item Details

Status: Delivered, Individual Picked Up at Post Office
Status Date / Time: March 9, 2026, 9:46 am
Location: MIDLAND, TX 79701
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Manix Royalty Ltd

Recipient Signature

Signature of Recipient:	 
Address of Recipient:	PO BOX 2818 MIDLAND, TX 79702-2818

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Manix Royalty, Ltd. P.O. Box 2818 Midland, TX 79702 Reference #: Spur Cactus Sour 26016 Item ID: Spur Cactus Sour 26016



March 5, 2026

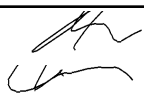
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 0088 45.**

Item Details

Status: Delivered, Left with Individual
Status Date / Time: March 5, 2026, 2:02 pm
Location: ARTESIA, NM 88210
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Rayie LLC

Recipient Signature

Signature of Recipient:	 1006 S 2ND ST, ARTESIA, NM 88210 Address of Recipient: 1013
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Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Rayie, LLC 1006 S. Second Artesia, NM 88210 Reference #: Spur Cactus Sour 26016 Item ID: Spur Cactus Sour 26016



March 5, 2026

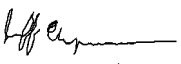
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 0088 38**.

Item Details

Status:	Delivered, Individual Picked Up at Post Office
Status Date / Time:	March 5, 2026, 10:57 am
Location:	RUIDOSO, NM 88345
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™ Return Receipt Electronic
Recipient Name:	Sue Armstrong Chapman

Recipient Signature

Signature of Recipient:	 PO BOX 776 <small>RUIDOSO, NM 88355-0776</small>
Address of Recipient:	

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United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Sue Armstrong Chapman P.O. Box 776 Ruidoso, NM 88355 Reference #: Spur Cactus Sour 26016 Item ID: Spur Cactus Sour 26016



March 7, 2026

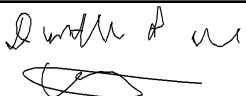
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 0088 69.**

Item Details

Status: Delivered, Left with Individual
Status Date / Time: March 7, 2026, 11:10 am
Location: NEW BRAUNFELS, TX 78130
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Mary E Geldernick

Recipient Signature

Signature of Recipient:	
Address of Recipient:	401 Lincoln Apt 103

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Washington, D.C. 20260-0004

Mary E. Geldernick 401 W Lincoln St., Apt. A103 New Braunfels, TX 78130 Reference #: Spur Cactus Sour 26016 Item ID: Spur Cactus Sour 26016



March 6, 2026

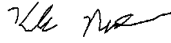
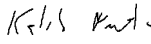
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 0088 76.**

Item Details

Status: Delivered, Individual Picked Up at Post Office
Status Date / Time: March 6, 2026, 12:41 pm
Location: ARTESIA, NM 88210
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Yates Brothers

Recipient Signature

Signature of Recipient:	  PO BOX 1394 <small>ARTESIA, NM 88211-1394</small>
Address of Recipient:	<small>ARTESIA, NM 88211-1394</small>

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Yates Brothers P.O. Box 1394 Artesia, NM 88211 Reference #: Spur Cactus Sour 26016 Item ID: Spur Cactus Sour 26016



March 6, 2026

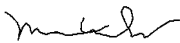
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 0088 52.**

Item Details

Status: Delivered, Individual Picked Up at Post Office
Status Date / Time: March 6, 2026, 10:04 am
Location: ROSWELL, NM 88201
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Randall L Wagner

Recipient Signature

Signature of Recipient:	 Marche Wilson 30 NORTH SKY LOOP ROSWELL, NM 88201-8305
Address of Recipient:	

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Washington, D.C. 20260-0004

Randall L. Wagner 30 North Sky Loop Rosewell, NM 88201 Reference #: Spur Cactus Sour 26016 Item ID: Spur Cactus Sour 26016



March 9, 2026


Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 0088 83.**

Item Details

Status: Delivered, Left with Individual
Status Date / Time: March 9, 2026, 12:13 pm
Location: BAY CITY, TX 77414
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Shirley McGehearty

Recipient Signature

Signature of Recipient:	 M McGehearty
Address of Recipient:	3320 Ave J Bay City TX

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Shirley McGehearty 3320 Avenue J Bay City, TX 77414 Reference #: Spur Cactus Sour 26016 Item ID: Spur Cactus Sour 26016



March 6, 2026


Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 0088 90.**

Item Details

Status: Delivered to Agent, Picked up at USPS
Status Date / Time: March 6, 2026, 7:52 am
Location: MIDLAND, TX 79706
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: EOG Resources Inc

Recipient Signature

<p>Signature of Recipient: (Authorized Agent)</p> <p>Address of Recipient:</p>	 <p>5509 CHAMPIONS DR, MIDLAND, TX 79706</p>
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Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

<p>EOG Resources Inc Attn: Land Dept 5509 Champions Drive Midland, TX 79706 Reference #: Spur Cactus Sour 26016 Item ID: Spur Cactus Sour 26016</p>

Affidavit of Publication

Copy of Publication:

No. 88160

State of New Mexico

County of Eddy:

Adrian Hedden

being duly sworn, says that he is the **Publisher**

of the Carlsbad Current Argus, a weekly newspaper of general circulation, published in English at Carlsbad, said county and state, and that the hereto attached

Legal Ad

was published in a regular and entire issue of the said Carlsbad Current Argus, a weekly newspaper duly qualified for that purpose within the meaning of Chapter 167 of the 1937 Session Laws of the state of New Mexico for

1 Consecutive weeks/day on the same

day as follows:

First Publication	March 10, 2026
Second Publication	
Third Publication	
Fourth Publication	
Fifth Publication	
Sixth Publication	
Seventh Publication	
Eighth Publication	

Subscribed and sworn before me this

10th day of March 2026

LATISHA ROMINE
 Notary Public, State of New Mexico
 Commission No. 1076338
 My Commission Expires
 05-12-2027

Latisha Romine

Notary Public, Eddy County, New Mexico

This is to notify all interested parties, including; Betty A. Price; Colaro Corporation; ConocoPhillips Company; Donald Ray Price; ELSR, LP; George Dale Price; Jack C. Wagner; John and Theresa Hillman Family Properties, LP; John and Della Dawn Bedingfield, JTROS; Judy N. Deans; Leland Price, Inc; Longreach Energy Investments, LLC; Manix Royalty, Ltd; Mary E. Geldernick; Murray Street Investments, LLC; Randall L. Wagner; Rayie, LLC; Shirley McGehearty; Sue Armstrong Chapman; Yates Brothers; EOG Resources; and their successors and assigns; that the New Mexico Oil Conservation Division will conduct a hearing on the application submitted by Spur Energy Partners LLC, (Applicant) for Case No. 26016. The hearing will be conducted on March 26, 2026, in a hybrid fashion, both virtually and in person at the Energy, Minerals, and Natural Resources Department, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD website: <https://www.emnrd.nm.gov/ocd/hearing-info/>. In Case No. 26016, Applicant seeks an order pooling additional uncommitted interests under Order No. R-23965 (Order). The Order was issued in Case No. 25444 and pooled all uncommitted interests in the San Andres formation underlying a 160-acre, more or less, standard horizontal spacing unit comprised of the N/2 S/2 of Section 36, Township 17 South, Range 27 East, Eddy County, New Mexico (Unit); dedicated the Unit to the Cactus Sour State Com 110H well (Well); and designated Applicant as operator of the Unit and the Well. Applicant has identified additional interests in the Unit that should be pooled under the terms of the Order. The Well is located approximately 10.5 miles southeast of Artesia, New Mexico. 88160-Published in Carlsbad Current Argus March 10, 2026.

Spur Energy Partners, LLC
 Case No. 26016
 Exhibit B-4