

**STATE OF NEW MEXICO  
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES  
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES  
OPERATING, LLC FOR COMPULSORY POOLING  
EDDY COUNTY, NEW MEXICO.**

**CASE NO. 26027**

**EXHIBIT INDEX**

**Compulsory Pooling Checklist**

<b>Exhibit A</b>	<b>Self-Affirmed Statement of Ryan Curry</b>
A-1	Application & Proposed Notice of Hearing
A-2	C-102 for the Well
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A-4	Sample Well Proposal Letter & AFE
A-5	Chronology of Contact
A-6	Ownership Commitment Exhibit
<b>Exhibit B</b>	<b>Self-Affirmed Statement of Chris Reudelhuber</b>
B-1	Regional Locator Map
B-2	Cross-Section Location Map
B-3	Subsea Structure Map
B-4	Stratigraphic Cross-Section
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C-1	Notice Letter to All Interested Parties Sent March 4, 2026
C-2	Postal Delivery Report
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C-4	Affidavit of Publication for March 10, 2026

<b>COMPULSORY POOLING APPLICATION CHECKLIST</b>	
<b>ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS</b>	
<b>Case: 26027</b>	<b>APPLICANT'S RESPONSE</b>
<b>Date: March 26, 2026</b>	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Fiero 8-7 Fed Com
<b>Formation/Pool</b>	
Formation Name(s) or Vertical Extent:	Wolfcamp
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Wolfcamp
Pool Name and Pool Code:	McMillan; Wolfcamp, Southwest Pool (Code 97104)
Well Location Setback Rules:	Statewide
<b>Spacing Unit</b>	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	319.48-acres
Building Blocks:	quarter-quarter
Orientation:	East/West
Description: TRS/County	S/2 SE/4, the SE/4 SW/4, and Lot 4 (S/2 S/2 equivalent) of irregular Section 7, and the S/2 S/2 of Section 8, Township 20 South, Range 27 East, Eddy County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and is approval of non-standard unit requested in this application?</u>	Yes.
<b>Other Situations</b>	
Depth Severance: Y/N. If yes, description	N/A
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-3
<b>Well(s)</b>	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Fiero 8-7 Fed Com 204H (API No. <i>Pending</i> ) SHL: 405' FNL & 345' FWL (Unit D), Section 16, T20S-R27E BHL: 988' FSL & 100' FWL (Lot 4), Section 7, T20S-R27E Completion Target: Wolfcamp (Approx. 7,953' TVD)
<b>AFE Capex and Operating Costs</b>	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
Justification for Supervision Costs	Exhibit A-4
Requested Risk Charge	200%
<b>Notice of Hearing</b>	
Proposed Notice of Hearing	Exhibit A-1
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits C-1, C-2, C-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit C-4
<b>Ownership Determination</b>	
Land Ownership Schematic of the Spacing Unit	Exhibit A-3
Tract List (including lease numbers and owners)	Exhibit A-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-3
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
<b>Joinder</b>	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
Overhead Rates In Proposal Letter	Exhibit A-4
Cost Estimate to Drill and Complete	Exhibit A-4

Cost Estimate to Equip Well	Exhibit A-4
Cost Estimate for Production Facilities	Exhibit A-4
<b>Geology</b>	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-5
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-2
Depth Severance Discussion	N/A
<b>Forms, Figures and Tables</b>	
C-102	Exhibit A-2
Tracts	Exhibit A-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	Exhibit B-2
Structure Contour Map - Subsea Depth	Exhibit B-3
Cross Section Location Map (including wells)	Exhibit B-2
Cross Section (including Landing Zone)	Exhibit B-4
<b>Additional Information</b>	
Special Provisions/Stipulations	N/A
<b>CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.</b>	
<b>Printed Name</b> (Attorney or Party Representative):	Dana S. Hardy
<b>Signed Name</b> (Attorney or Party Representative):	/s/ Dana S. Hardy
<b>Date:</b>	3/17/2026

STATE OF NEW MEXICO  
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES  
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES  
OPERATING, LLC FOR COMPULSORY  
POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 26027

SELF-AFFIRMED STATEMENT  
OF RYAN CURRY

1. I am employed by Permian Resources Operating, LLC (“Permian Resources”) as a Senior Landman. I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division (“Division”), and my credentials as an expert in petroleum land matters were accepted and made a matter of record.

2. Copies of Permian Resources’ application and proposed hearing notice are attached as **Exhibit A-1**.

3. None of the parties proposed to be pooled in this case indicated opposition to this matter proceeding by affidavit; therefore, I do not expect any opposition at the hearing.

4. Permian Resources seeks to pool all uncommitted interests in the Wolfcamp formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the S/2 SE/4, the SE/4 SW/4, and Lot 4 (S/2 S/2 equivalent) of irregular Section 7, and the S/2 S/2 of Section 8, Township 20 South, Range 27 East, Eddy County, New Mexico (“Unit”).

5. The Unit will be dedicated to the **Fiero 8-7 Fed Com 204H** well (“Well”), which will be drilled from a surface hole location in the NW/4 NW/4 (Unit D) of Section 16 to a bottom hole location in Lot 4 (SW/4 SW/4 equivalent) of irregular Section 7.

6. The completed interval of the Well will be orthodox.

7. **Exhibit A-2** contains the C-102 for the Well.

**Permian Resources Operating, LLC**  
**Case No. 26027**  
**Exhibit A**

8. **Exhibit A-3** contains a plat identifying ownership by tract in the Unit. This exhibit also includes any applicable lease numbers, a unit recapitulation, and the interests Permian Resources seeks to pool highlighted in yellow.

9. Permian Resources has conducted a diligent search of all county public records, including phone directories and computer databases, as well as internet searches, to locate the interest owners it seeks to pool.

10. **Exhibit A-4** contains a sample well proposal letter and AFE sent to working interest owners for the Well. The estimated costs reflected on the AFE are fair and reasonable and comparable to the cost of other wells of similar depth and length drilled in the subject formation in the area.

11. In my opinion, Permian Resources made a good-faith effort to reach voluntary joinder of uncommitted interests in the Well as indicated by the chronology of contact described in **Exhibit A-5**.

12. As operator of the Unit and the Well, Permian Resources requests overhead and administrative rates of \$10,000 per month while the Well is being drilled and \$1,000 per month while the Well is producing. These rates are fair and are comparable to the rates charged by Permian Resources and other operators in the vicinity.

13. The Ownership Commitment Exhibit is attached as **Exhibit A-6**. This exhibit includes a list of all owners in the Fiero Wolfcamp Units and identifies each owner's ownership status, whether the owner has committed to the proposed spacing unit, and the type of commitment, *i.e.*, whether a signed letter of commitment, joinder agreement, or verbal agreement. Exhibit C of Permian Resource's exhibits also identifies when notice of this hearing was sent to each interest owner by our outside counsel, Hardy McLean LLC.

14. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.

15. In my opinion, the granting of Permian Resources' application would serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

16. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date next to my electronic signature below.

SB Curry  
RYAN CURRY

3/10/26  
Date

**STATE OF NEW MEXICO  
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES  
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES  
OPERATING, LLC FOR COMPULSORY  
POOLING, EDDY COUNTY, NEW MEXICO.**

**CASE NO. 26027**

**APPLICATION**

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC (“Applicant”) (OGRID No. 372165) applies for an order pooling uncommitted interests in the Wolfcamp formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the S/2 SE/4, the SE/4 SW/4, and Lot 4 (S/2 S/2 equivalent) of irregular Section 7, and the S/2 S/2 of Section 8, Township 20 South, Range 27 East, Eddy County, New Mexico (“Unit”). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
2. The Unit will be dedicated to the **Fiero 8-7 Fed Com 204H** well (“Well”), which will be drilled from a surface hole location in the NW/4 NW/4 (Unit D) of Section 16 to a bottom hole location in Lot 4 (SW/4 SW/4 equivalent) of irregular Section 7.
3. The completed interval of the Well will be orthodox.
4. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.
5. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

**Permian Resources Operating, LLC  
Case No. 26027  
Exhibit A-1**

6. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on March 26, 2026, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

*/s/ Dana S. Hardy* \_\_\_\_\_

Dana S. Hardy

Jaclyn M. McLean

Yarithza Peña

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COUNSEL FOR PERMIAN RESOURCES  
OPERATING, LLC

**Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New Mexico.** Applicant seeks an order pooling all uncommitted interests in the Wolfcamp formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the S/2 SE/4, the SE/4 SW/4, and Lot 4 (S/2 S/2 equivalent) of irregular Section 7, and the S/2 S/2 of Section 8, Township 20 South, Range 27 East, Eddy County, New Mexico (“Unit”). The Unit will be dedicated to the **Fiero 8-7 Fed Com 204H** well (“Well”), which will produce from a surface hole location in the NW/4 NW/4 (Unit D) of Section 16, to a bottom hole location in Lot 4 (SW/4 SW/4 equivalent) of irregular Section 7. The completed interval of the Well will be orthodox. Also to be considered will be the cost of drilling and completing the Well and the allocation of the cost, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 11.3 miles northwest of Carlsbad, New Mexico.

<b>C-102</b>  Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department <b>OIL CONSERVATION DIVISION</b>	<b>Exhibit A-2</b> <span style="float: right;">Revised July 9, 2024</span>  Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled
-----------------------------------------------------------------	------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

WELL LOCATION INFORMATION

API Number <b>TBD</b>	Pool Code <b>97104</b>	Pool Name <b>MCMILLAN; WOLFCAMP, SOUTHWEST</b>
Property Code <b>TBD</b>	Property Name <b>FIERO 8-7 FED COM</b>	
OGRID No. <b>372165</b>	Operator Name <b>PERMIAN RESOURCES OPERATING, LLC</b>	
Well Number <b>204H</b>		Ground Level Elevation <b>3,311'</b>
Surface Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>D</b>	<b>16</b>	<b>20S</b>	<b>27E</b>		<b>405' FNL</b>	<b>345' FWL</b>	<b>32.580054°</b>	<b>-104.293493°</b>	<b>EDDY</b>

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	<b>7</b>	<b>20S</b>	<b>27E</b>	<b>LOT 4</b>	<b>988' FSL</b>	<b>100' FWL</b>	<b>32.583548°</b>	<b>-104.328722°</b>	<b>EDDY</b>

Dedicated Acres <b>319.48</b>	Infill or Defining Well <b>Defining</b>	Defining Well API <b>TBD</b>	Overlapping Spacing Unit (Y/N) <b>N</b>	Consolidation Code <b>NA</b>
Order Numbers. <b>TBD</b>			Well setbacks are under Common Ownership: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>M</b>	<b>9</b>	<b>20S</b>	<b>27E</b>		<b>990' FSL</b>	<b>500' FWL</b>	<b>32.583881°</b>	<b>-104.292954°</b>	<b>EDDY</b>


First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>P</b>	<b>8</b>	<b>20S</b>	<b>27E</b>		<b>976' FSL</b>	<b>100' FEL</b>	<b>32.583866°</b>	<b>-104.294902°</b>	<b>EDDY</b>

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	<b>7</b>	<b>20S</b>	<b>27E</b>	<b>LOT 4</b>	<b>988' FSL</b>	<b>100' FWL</b>	<b>32.583548°</b>	<b>-104.328722°</b>	<b>EDDY</b>

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
-------------------------------------------	----------------------------------------------------------------------------------------------------	-------------------------

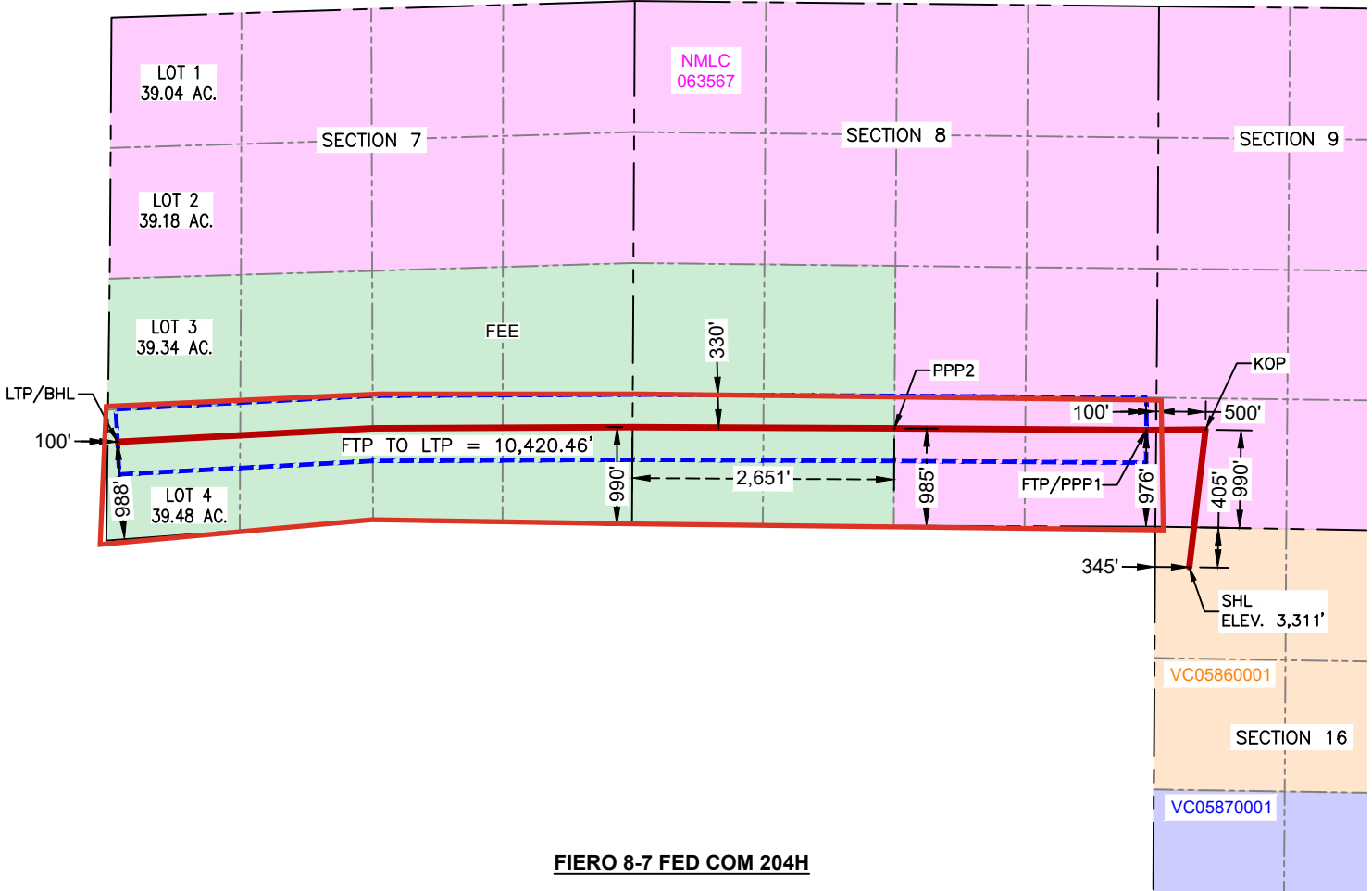
<p><b>OPERATOR CERTIFICATIONS</b></p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p>	<p><b>SURVEYOR CERTIFICATIONS</b></p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me, or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 2/23/2026</p> </div>		
Signature _____ Date _____	Signature and Seal of Professional Surveyor		
Printed Name _____	Certificate Number <b>12177</b>	Date of Survey <b>2/23/2026</b>	Revision Number <b>0</b>
Email Address _____			

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



**FIERO 8-7 FED COM 204H**

**SURFACE HOLE LOCATION**  
 405' FNL & 345' FWL  
 ELEV. = 3,311'  
 NAD 83 X = 553,609.00'  
 NAD 83 Y = 574,756.57'  
 NAD 83 LAT = 32.580054°  
 NAD 83 LONG = -104.293493°  
 NAD 27 X = 512,429.14'  
 NAD 27 Y = 574,695.52'  
 NAD 27 LAT = 32.579938°  
 NAD 27 LONG = -104.292983°

**KICK-OFF POINT**  
 990' FSL & 500' FWL  
 NAD 83 X = 553,774.78'  
 NAD 83 Y = 576,148.85'  
 NAD 83 LAT = 32.583881°  
 NAD 83 LONG = -104.292954°  
 NAD 27 X = 512,594.94'  
 NAD 27 Y = 576,087.77'  
 NAD 27 LAT = 32.583765°  
 NAD 27 LONG = -104.292443°

**FIRST TAKE POINT & PENETRATION POINT 1**  
 976' FSL & 100' FEL  
 NAD 83 X = 553,174.71'  
 NAD 83 Y = 576,143.18'  
 NAD 83 LAT = 32.583866°  
 NAD 83 LONG = -104.294902°  
 NAD 27 X = 511,994.88'  
 NAD 27 Y = 576,082.11'  
 NAD 27 LAT = 32.583750°  
 NAD 27 LONG = -104.294391°

**PENETRATION POINT 2**  
 985' FSL & 2,651' FWL  
 NAD 83 X = 550,623.51'  
 NAD 83 Y = 576,160.83'  
 NAD 83 LAT = 32.583916°  
 NAD 83 LONG = -104.303185°  
 NAD 27 X = 509,443.74'  
 NAD 27 Y = 576,099.79'  
 NAD 27 LAT = 32.583801°  
 NAD 27 LONG = -104.302673°

**LAST TAKE POINT & BOTTOM HOLE LOCATION**  
 988' FSL & 100' FWL  
 NAD 83 X = 542,757.95'  
 NAD 83 Y = 576,025.48'  
 NAD 83 LAT = 32.583548°  
 NAD 83 LONG = -104.328722°  
 NAD 27 X = 501,578.36'  
 NAD 27 Y = 575,964.54'  
 NAD 27 LAT = 32.583433°  
 NAD 27 LONG = -104.328209°

**Permian Resources Operating, LLC  
Fiero 8-7 Fed Com 204H**

Township 20 South – Range 27 East, N.M.P.M.

Section 7: Lot 4, SE/4SW/4, S/2SE/4

Section 8: S/2S/2

Eddy County, New Mexico

Limited in Depth to the Wolfcamp Formation

319.48 Acres, more or less


Section 7, T20S-R27E

Section 8, T20S-R27E

Tract 1: FEE
Tract 2: BLM NMLC-063567

**Permian Resources Operating, LLC  
Case No. 26027  
Exhibit A-3**

**Tract 1****Section 7: Lot 4 (SW/4SW/4), SE/4SW/4, S/2SE/4****Section 8: S/2SW/4****Containing 239.48 acres, more or less**

<b>Party</b>	<b>Interest</b>
Permian Resources Operating, LLC	75.000000%
PEC Exploration, LLC	25.000000%
<b>Total</b>	<b>100.000000%</b>

**Tract 2****Section 8: S/2SE/4****Containing 80.00 acres, more or less**

<b>Party</b>	<b>Interest</b>
Permian Resources Operating, LLC	30.938276%
EOG Resources Inc.	18.619792%
Jalapeno Corporation	13.314706%
Sharbro Energy, LLC	11.250000%
Nortex Corporation	10.000000%
Yates Energy Corporation	8.142852%
Powderhorn Assets, LLC	3.333333%
Read & Stevens, Inc.	1.171875%
Astra Exploration Company, Inc.	1.000000%
Eako, LLC	0.641954%
TTXMCO, LLC	0.520833%
Chief Capital (O&G) II, LLC	0.296875%
Valko, LLC	0.253879%
Lucas Properties, LLC	0.187500%
Patricia H. Miller	0.187500%
Estate of Mary Ann Morrison	0.125000%
Blue Star Royalty, LLC	0.015625%
Yates Energy Corporation	Lessee of Record
MRC Delaware Resources, LLC	Lessee of Record
Jalapeno Corporation	Lessee of Record
<b>Total</b>	<b>100.000000%</b>

**Recapitulation**

<b>Party</b>	<b>Interest</b>
Permian Resources Operating, LLC	63.966640%
PEC Exploration, LLC	18.739827%
EOG Resources Inc.	4.662525%
Jalapeno Corporation	3.334094%
Sharbro Energy, LLC	2.817078%
Nortex Corporation	2.504069%
Yates Energy Corporation	2.039026%
Powderhorn Assets, LLC	0.834690%
Read & Stevens, Inc.	0.293446%
Astra Exploration Company, Inc.	0.250407%
Eako, LLC	0.160750%
TTXMCO, LLC	0.130420%
Chief Capital (O&G) II, LLC	0.074340%
Valko, LLC	0.063573%
Lucas Properties, LLC	0.046951%
Patricia H. Miller	0.046951%
Estate of Mary Ann Morrison	0.031301%
Blue Star Royalty, LLC	0.003913%
Yates Energy Corporation	Lessee of Record
MRC Delaware Resources, LLC	Lessee of Record
Jalapeno Corporation	Lessee of Record
<b>Total</b>	<b>100.000000%</b>
Total Committed to Unit	89.092396%
Total Seeking to Pool	10.907604%
Parties Seeking to Pool	



300 N. MARIENFELD STREET, SUITE 1000  
MIDLAND, TX 79701

OFFICE 432.695.4222  
FAX 432.695.4063

February 10, 2026

**Via Certified Mail**

Astra Exploration Company, Inc.  
P.O. Box 131524  
Houston, TX 77219-1524

**RE: Well Proposals – Fiero 8-7 Fed Com**  
Township 20 South – Range 27 East, N.M.P.M.  
Section 7: S/2  
Section 8: S/2  
Eddy County, New Mexico

To Whom It May Concern:

Permian Resources Operating, LLC (“Permian”), as operator, hereby proposes the drilling and completion of the following two (2) wells, the Fiero 8-7 Fed Com Wells at the following approximate locations within Township 20 South, Range 27 East, Eddy Co., NM:

**1. Fiero 8-7 Fed Com 203H**

SHL: Unit Letter D of Section 16, or a legal location of Operator’s choice.  
BHL: 2,310’ FSL & 100’ FWL of Section 7  
FTP: 2,310’ FSL & 100’ FEL of Section 8  
LTP: 2,310’ FSL & 100’ FWL of Section 7  
TVD: Approximately 7,952’  
TMD: Approximately 18,237’  
Proration Unit: N/2S/2 of Sections 7 & 8, T20S-R27E  
Targeted Interval: Wolfcamp  
Total Cost: See attached AFE

**2. Fiero 8-7 Fed Com 204H**

SHL: Unit Letter D of Section 16, or a legal location of Operator’s choice.  
BHL: 990’ FSL & 100’ FWL of Section 7  
FTP: 990’ FSL & 100’ FEL of Section 8  
LTP: 990’ FSL & 100’ FWL of Section 7  
TVD: Approximately 7,953’  
TMD: Approximately 18,238’  
Proration Unit: S/2S/2 of Sections 7 & 8, T20S-R27E  
Targeted Interval: Wolfcamp  
Total Cost: See attached AFE

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement and a form of said Operating Agreement is available upon request. The Operating Agreement has the following general provisions:

- 100%/300%/300% non-consent provisions
- \$10,000/\$1,000 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

Please indicate your election to participate in the drilling and completion of the proposed wells on

**Permian Resources Operating, LLC**  
**Case No. 26027**



300 N. MARIENFELD STREET, SUITE 1000  
MIDLAND, TX 79701

OFFICE 432.695.4222  
FAX 432.695.4063

the enclosed ballot. Please sign and return one copy of this letter, signed copies of the proposed AFEs, a signed copy of the enclosed insurance declaration, and your geologic well requirements.

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Permian will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into spacing units for the proposed wells. If you do not wish to participate, Permian would be interested in acquiring your interest in the subject lands which is subject to further mutually agreeable negotiation.

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact Erin Lloyd at [Erin.Lloyd@permianres.com](mailto:Erin.Lloyd@permianres.com) or myself at, [Ryan.Curry@permianres.com](mailto:Ryan.Curry@permianres.com).

Respectfully,

A handwritten signature in blue ink that reads "Ryan Curry".

Ryan Curry | Senior Landman

O 432.400.0209 | [ryan.curry@permianres.com](mailto:ryan.curry@permianres.com)

300 N. Marienfeld Street, Suite 1000 | Midland, TX 79701

*Enclosures*

**ELECTIONS ON PAGE TO FOLLOW**



300 N. MARIENFELD STREET, SUITE 1000  
MIDLAND, TX 79701

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FAX 432.695.4063

**Fiero 8-7 Fed Com Elections:**

<b>Well Elections:</b> <i>(Please indicate your responses in the spaces below)</i>		
<b>Well(s)</b>	<b>Elect to Participate</b>	<b>Elect to <u>NOT</u> Participate</b>
<b>Fiero 8-7 Fed Com 203H</b>		
<b>Fiero 8-7 Fed Com 204H</b>		

Company Name (If Applicable):

\_\_\_\_\_

By: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_



300 N. MARIENFELD STREET, SUITE 1000  
MIDLAND, TX 79701

OFFICE 432.695.4222  
FAX 432.695.4063

**Participate / Rejection Declaration**

Please return this page to Permian Resources Operating, LLC ("Permian") by the date specified in the letter, signed indicating your election to either participate in or reject this insurance program. If you reject the insurance coverage arranged by Permian, then, to the extent that Permian has an obligation to secure any such insurance on your behalf under any applicable agreements or otherwise, Permian will be relieved of such obligation, and Permian will assume that you maintain appropriate levels of insurance and will provide a current Certificate of Insurance upon request. If you fail to make an election within 30 days from receipt of this notice, you will be deemed a participant in the program as detailed on the attached and billed for your percentage participation as such.

- I hereby elect to participate in the insurance coverage arranged by Permian Resources Operating, LLC and understand that I will be charged for such participation.
- I hereby elect to reject the insurance coverage arranged by Permian Resources Operating, LLC.

*Company Name (If Applicable):*

\_\_\_\_\_

By: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

<b>AFE Number:</b>	506468	<b>Description:</b>	FIERO 8 -7 FED COM 204H
<b>AFE Name:</b>	FIERO 8 -7 FED COM 204H	<b>AFE TYPE:</b>	Drill and Complete
<b>Well Operator:</b>	PERMIAN RESOURCES		
<b>Operator AFE #:</b>			

<u>Account</u>	<u>Description</u>	<u>Gross Est. (\$)</u>
<b>Completion Intangible</b>		
8025.1500	ICC - FUEL / POWER	\$439,280.40
8025.3600	ICC - SUPERVISION/ENGINEERING	\$6,000.00
8025.3800	ICC - OVERHEAD	\$12,000.00
8025.3050	ICC - SOURCE WATER	\$390,520.80
8025.1600	ICC - COILED TUBING	\$480,000.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING	\$340,855.20
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT	\$18,000.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE	\$48,000.00
8025.3400	ICC - RENTAL EQUIPMENT	\$208,656.00
8025.2000	ICC - TRUCKING	\$17,250.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK	\$16,002.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL	\$18,000.00
8025.3500	ICC - WELLSITE SUPERVISION	\$68,040.00
8025.2500	ICC - WELL STIMULATION/FRACTUR	\$1,760,943.60
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR	\$48,000.00
8025.2300	ICC - COMPLETION FLUIDS	\$12,000.00
8025.1100	ICC - ROAD, LOCATIONS, PITS	\$12,600.00
8025.3000	ICC - WATER HANDLING	\$240,320.40
	<b>Sub-total</b>	<b>\$4,136,468.40</b>
<b>Artificial Lift Intangible</b>		
8060.1100	IAL - ROAD, LOCATIONS, PITS	\$2,400.00
8060.3400	IAL - RENTAL EQUIPMENT	\$18,000.00
8060.3500	IAL - WELLSITE SUPERVISION	\$12,000.00
8060.3410	IAL - LAYDOWN MACHINE	\$6,000.00
8060.3420	IAL - REVERSE UNIT RENTAL	\$6,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT	\$15,600.00
8060.2010	IAL - KILL TRUCK	\$6,000.00
8060.2300	IAL - COMPLETION FLUIDS	\$6,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP	\$6,000.00
8060.1200	IAL - WORKOVER RIG	\$30,000.00
	<b>Sub-total</b>	<b>\$108,000.00</b>
<b>Flowback Intangible</b>		
8040.3420	IFC - TANK RENTALS	\$9,600.00
8040.4000	IFC - CHEMICALS	\$16,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	\$9,600.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	\$9,600.00
8040.2900	IFC - WELL TESTING / FLOWBACK	\$102,000.00
8040.3500	IFC - WELLSITE SUPERVISION	\$6,000.00
8040.3400	IFC - RENTAL EQUIPMENT	\$12,000.00
8040.1100	IFC - ROADS LOCATIONS / PITS	\$2,400.00

<u>Account</u>	<u>Description</u>	<u>Gross Est. (\$)</u>
8040.1899	IFC - FRAC WATER RECOVERY	\$208,537.20
	<b>Sub-total</b>	<b>\$376,537.20</b>
<b>Drilling Intangible</b>		
8015.3100	IDC - CASING CREW & TOOLS	\$51,300.00
8015.1100	IDC - STAKING & SURVEYING	\$18,000.00
8015.5000	IDC - WELL CONTROL INSURANCE	\$11,220.00
8015.2200	IDC - BITS, TOOLS, STABILIZERS	\$96,000.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY	\$307,568.26
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	\$28,560.00
8015.1600	IDC - RIG MOB / STANDBY RATE	\$41,280.00
8015.3700	IDC - DISPOSAL	\$138,981.60
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	\$80,197.50
8015.1300	IDC - SURFACE DAMAGE / ROW	\$42,000.00
8015.4100	IDC - RENTAL EQUIPMENT	\$102,000.00
8015.2400	IDC - RIG WATER	\$25,500.00
8015.1700	IDC - DAYWORK CONTRACT	\$745,620.00
8015.2300	IDC - FUEL / POWER	\$154,976.26
8015.2350	IDC - FUEL/MUD	\$56,598.76
8015.4300	IDC - WELLSITE SUPERVISION	\$118,320.00
8015.1200	IDC - LEGAL, TITLE SERVICES	\$15,600.00
8015.1310	IDC - PERMANENT EASEMENT	\$14,400.00
8015.2150	IDC - DRILL BIT	\$117,600.00
8015.2700	IDC - INSPECTION, TESTING & REPAIR	\$44,400.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	\$226,600.43
8015.2600	IDC - MUD LOGGING	\$360,000.00
8015.2900	IDC - OPEN/CASED HOLE LOGGING	\$258,000.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	\$22,440.00
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	\$51,000.00
8015.1500	IDC - RIG MOB / TRUCKING	\$119,276.26
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	\$32,400.00
8015.1000	IDC - PERMITS,LICENSES,ETC	\$18,000.00
8015.4200	IDC - MANCAMP	\$48,960.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	\$114,750.00
8015.5200	IDC - CONTINGENCY	\$166,974.71
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	\$228,000.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	\$15,000.00
8015.3400	IDC - MATERIALS & SUPPLIES	\$6,000.00
	<b>Sub-total</b>	<b>\$3,877,523.76</b>
<b>Pipeline</b>		
8036.2400	PLN - SUPERVISION	\$4,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE	\$7,200.00
8036.2200	PLN - CONTRACT LABOR	\$60,000.00
8036.1700	PLN - RENTAL EQUIPMENT	\$24,000.00
8036.2100	PLN - INSPECTION & TESTING	\$6,000.00
8036.1310	PLN - PERMANENT EASEMENT	\$10,909.20
8036.2800	PLN - FLOWLINE MATERIAL	\$36,000.00

<u>Account</u>	<u>Description</u>	<u>Gross Est. (\$)</u>
	<b>Sub-total</b>	<b>\$148,309.20</b>
<b>Facilities</b>		
8035.2400	FAC - SUPERVISION	\$15,000.00
8035.3700	FAC - AUTOMATION MATERIAL	\$30,000.00
8035.3000	FAC - HEATER TREATER/SEPARATOR	\$129,000.00
8035.1600	FAC - TRANSPORTATION TRUCKING	\$3,600.00
8035.1700	FAC - RENTAL EQUIPMENT	\$18,000.00
8035.3600	FAC - ELECTRICAL	\$60,000.00
8035.3200	FAC - VALVES FITTINGS & PIPE	\$90,000.00
8035.2200	FAC - CONTRACT LABOR / ROUSTAB	\$45,000.00
8035.1500	FAC - MATERIALS & SUPPLIES	\$3,000.00
8035.4000	FAC - SAFETY / ENVIRONMENTAL	\$2,400.00
8035.2500	FAC - CONSULTING SERVICES	\$3,000.00
8035.3300	FAC - CIRCULATING TRNSFER PUMP	\$62,400.00
8035.4500	FAC - CONTINGENCY	\$18,000.00
8035.4400	FAC - COMPANY LABOR	\$3,000.00
8035.3100	FAC - VRU RENTAL	\$3,000.00
8035.2100	FAC - INSPECTION & TESTING	\$1,800.00
8035.3400	FAC - METERS	\$27,000.00
8035.1300	FAC - SURFACE DAMAGE	\$1,800.00
	<b>Sub-total</b>	<b>\$516,000.00</b>
<b>Drilling Tangible</b>		
8020.1500	TDC - WELLHEAD EQUIPMENT	\$63,750.00
8020.1200	TDC - CASING - INTERMEDIATE - 1	\$107,671.20
8020.1400	TDC - CASING - PRODUCTION	\$520,201.84
8020.1100	TDC - CASING - SURFACE	\$23,230.50
	<b>Sub-total</b>	<b>\$714,853.54</b>
<b>Artificial Lift Tangible</b>		
8065.3200	TAL - COMM, TELEMETRY & AUTOMA	\$12,000.00
8065.2400	TAL - COMPRESSOR INSTALL & STARTUP	\$84,000.00
8065.2300	TAL - GAS LIFT INJECTION LINE & INSTALL	\$96,000.00
8065.3400	TAL - CONTRACT LABOR INSTALL	\$12,000.00
8065.1100	TAL - TUBING	\$66,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT	\$72,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS	\$18,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT	\$36,000.00
8065.1320	TAL - GAS LIFT EQUIPMENT/INSTALL	\$6,000.00
	<b>Sub-total</b>	<b>\$402,000.00</b>
<b>Completion Tangible</b>		
8030.2000	TCC - WELLHEAD EQUIPMENT	\$56,700.00
	<b>Sub-total</b>	<b>\$56,700.00</b>
	<b>Grand Total</b>	<b>\$10,336,392.10</b>



300 N. MARIENFELD STREET, SUITE 1000  
MIDLAND, TX 79701

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FAX 432.695.4063

### Fiero – Chronology of Communication

Date	Party	Summary
February 11, 2026	All	Pre-Order proposals sent to all WIO
February 17, 2026	EAKO & VALKO	Email correspondence regarding working interest in Unit
February 18, 2026	EAKO & VALKO	Email correspondence regarding working interest in Unit
February 18, 2026	EOG Resources, Inc.	Phone communication regarding well proposals
February 18, 2026	Sharbro	Email correspondence regarding interest & Unit details
February 19, 2026	EAKO & VALKO	Email correspondence regarding providing proposed JOA Amendment
February 19, 2026	Sharbro	Email correspondence regarding providing proposed JOA Amendment
February 19, 2026	Blue Star Royalty	Email correspondence regarding providing proposed JOA Amendment
February 19, 2026	Jalapeno	Email correspondence regarding providing proposed JOA Amendment
February 19, 2026	Chief	Email correspondence regarding providing proposed JOA Amendment
February 19, 2026	Yates	Email correspondence regarding timing
February 19, 2026	TTXMCO	Email correspondence regarding ability to commit interest to JOA
February 19, 2026	Astra & Nortex	Email correspondence regarding providing proposed JOA Amendment
February 20, 2026	Powderhorn	Email correspondence regarding JOA & elections to participate
February 23, 2026	Chief	Email correspondence regarding JOA Amendment
February 24, 2026	Lucas Properties	Email correspondence regarding JOA & offer to sell interest in Unit
February 24, 2026	Est. of Mary Ann Morrison	Email correspondence regarding JOA & offer to sell interest in Unit
February 24, 2026	Patricia Miller	Email correspondence regarding JOA & offer to sell interest in Unit
February 24, 2026	Astra & Nortex	Email correspondence regarding Unit details
February 25, 2026	Astra & Nortex	Email correspondence regarding Unit details
February 26, 2026	Est. Mary Ann Morrison	Phone call regarding JOA and offer to sell interest.
February 26, 2026	Blue Star Royalty	Email correspondence regarding JOA Amendment & elections to participate
February 26, 2026	Sharbro	Email correspondence regarding elections to participate
February 27, 2026	EAKO & VALKO	Email correspondence regarding elections to participate
March 3, 2026	Yates	Email correspondence regarding proposed Fiero JOA
March 3, 2026	Chief	Email correspondence regarding JOA Amendment & participation
March 10, 2026	Blue Star Royalty	Email correspondence regarding elections to participate

**Permian Resources Operating, LLC**  
**Case No. 26027**  
**Exhibit A-5**

Case No. 26027 - Permian Resources Operating, LLC: Fiero 8-7 Fed Com 204H Well - Ownership Commitment Exhibit		
Owner Name	Ownership Status	Type of Commitment
Permian Resources Operating, LLC	Committed	JOA (Operator)
PEC Exploration, LLC	Committed	JOA
EOG Resources Inc.	Uncommitted	
Jalapeno Corporation	Committed	JOA
Sharbro Energy, LLC	Uncommitted	
Nortex Corporation	Committed	JOA
Yates Energy Corporation	Uncommitted	
Powderhorn Assets, LLC	Uncommitted	
Read & Stevens, Inc.	Committed	JOA
Astra Exploration Company, Inc.	Committed	JOA
Eako, LLC	Uncommitted	
TTXMCO, LLC	Uncommitted	
Blue Star Royalty, LLC	Committed	JOA
Chief Capital (O&G) II, LLC	Uncommitted	
Valko, LLC	Uncommitted	
Lucas Properties, LLC	Uncommitted	
Patricia H. Miller	Uncommitted	
Estate of Mary Ann Morrison	Uncommitted	
MRC Delaware Resources, LLC (Lessee of Record)	Uncommitted (Lessee of Record)	
Jalapeno Corporation (Lessee of Record)	Uncommitted (Lessee of Record)	
Yates Energy Corporation (Lessee of Record)	Uncommitted (Lessee of Record)	

Permian Resources Operating, LLC  
Case No. 26027  
Exhibit A-6

**STATE OF NEW MEXICO  
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES  
OIL CONSERVATION DIVISION**

**APPLICATIONS OF PERMIAN RESOURCES  
OPERATING, LLC FOR COMPULSORY  
POOLING, EDDY COUNTY, NEW MEXICO.**

**CASE NOS. 26027–26028**

**SELF-AFFIRMED STATEMENT  
OF CHRIS REUDELHUBER**

1. I am a geologist with Permian Resources Operating, LLC (“Permian Resources”). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division (“Division”) and my credentials as an expert in petroleum geology were accepted and made a matter of record.

2. I am familiar with the geological matters that pertain to these cases.

3. **Exhibit B-1** is a regional locator map that identifies the Fiero project area, in proximity to the Capitan Reef within the Delaware Basin, for the Wolfcamp horizontal spacing units that are the subject of these applications.

4. **Exhibit B-2** is a cross-section location map for the proposed horizontal spacing units within the Wolfcamp formation. The approximate wellbore paths for the **Fiero 8-7 Fed Com 203H** and **Fiero 8-7 Fed Com 204H** proposed wells (“Wells”) are represented by dashed purple lines. Existing producing wells in the targeted interval are represented by solid purple lines. This map identifies the cross-section running from A-A’ with the cross-section wells name and a black line in proximity to the proposed Wells.

5. **Exhibit B-3** is a Subsea Structure map of the Wolfcamp formation in TVD subsea with a contour interval of 100 ft. The map identifies the approximate wellbore paths for the proposed Wells with dashed purple lines. It also identifies the location of the cross-section running

**Permian Resources Operating, LLC  
Case No. 26027  
Exhibit B**

from A-A' in proximity to the proposed Wells. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells.

6. **Exhibit B-4** is a stratigraphic cross-section that identifies two wells penetrating the targeted interval, which I used to construct a stratigraphic cross-section from A to A'. It contains gamma ray, resistivity, and porosity logs. The cross section is oriented from west to east and is hung on the top of the Wolfcamp formation. The proposed landing zones for the Wells are labeled on the exhibit. The approximate well-paths for the proposed Wells are indicated by dashed purple lines to be drilled from east to west across the units. This cross-section demonstrates the target interval is continuous across the Unit.

7. **Exhibit B-5** is a gun barrel diagram that shows the proposed Wells in the Wolfcamp formation. The spacing units are defined by a blue box and are labeled with the case number.

8. In my opinion, a laydown orientation for the Wells is appropriate to properly develop the subject acreage because of consistent rock properties throughout the Unit and the preferred fracture orientation in this portion of the trend.

9. Based on my geologic study of the area, the targeted interval underlying the Unit is suitable for development by horizontal wells and the tracts comprising the Unit will contribute more or less equally to the production of the Wells.

10. In my opinion, the granting of Permian Resources' application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

11. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.

12. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

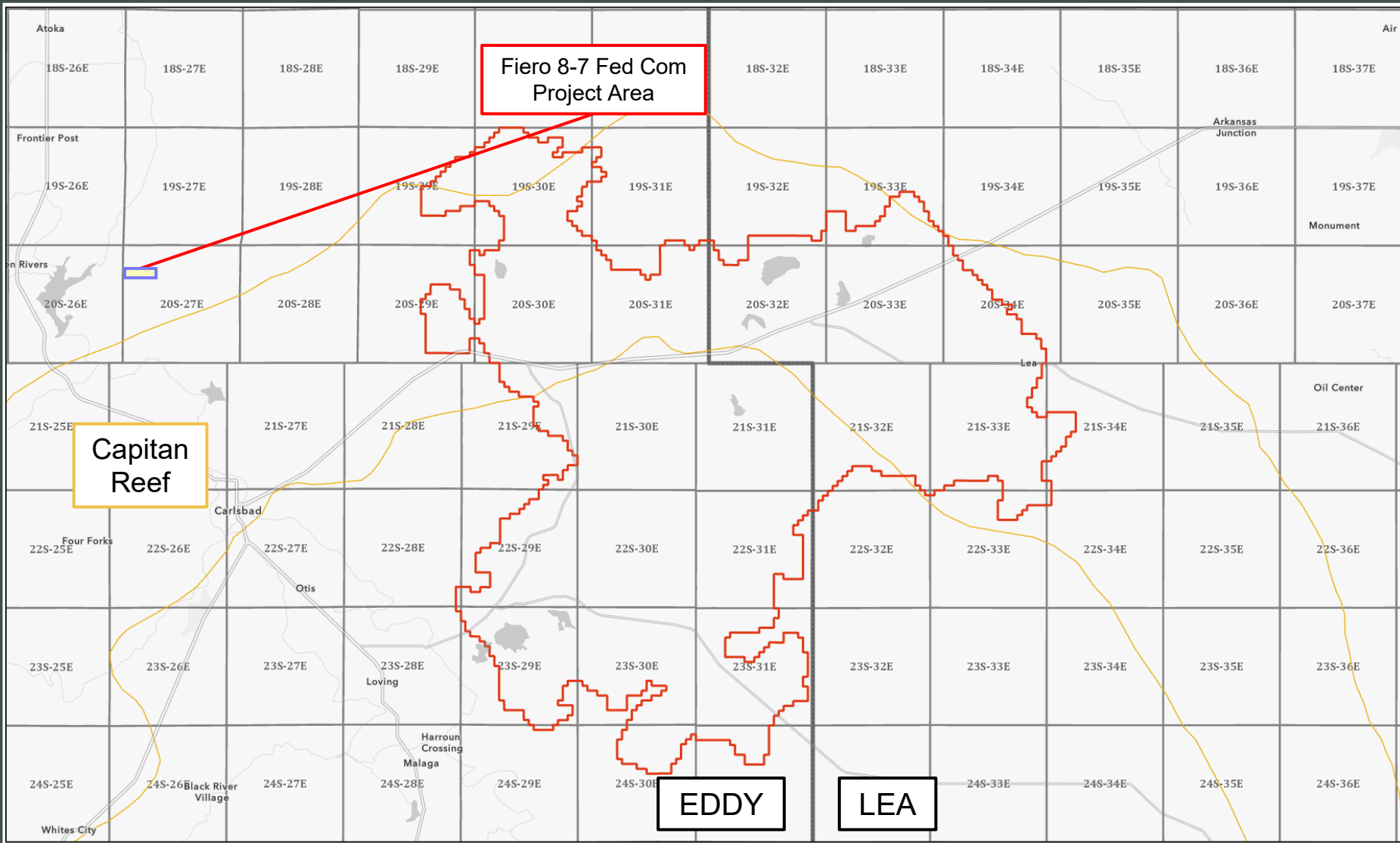
Chris Reudelhuber  
CHRIS REUDELHUBER

3/12/2026  
DATE



# Regional Locator Map

## Fiero 8-7 Fed Com



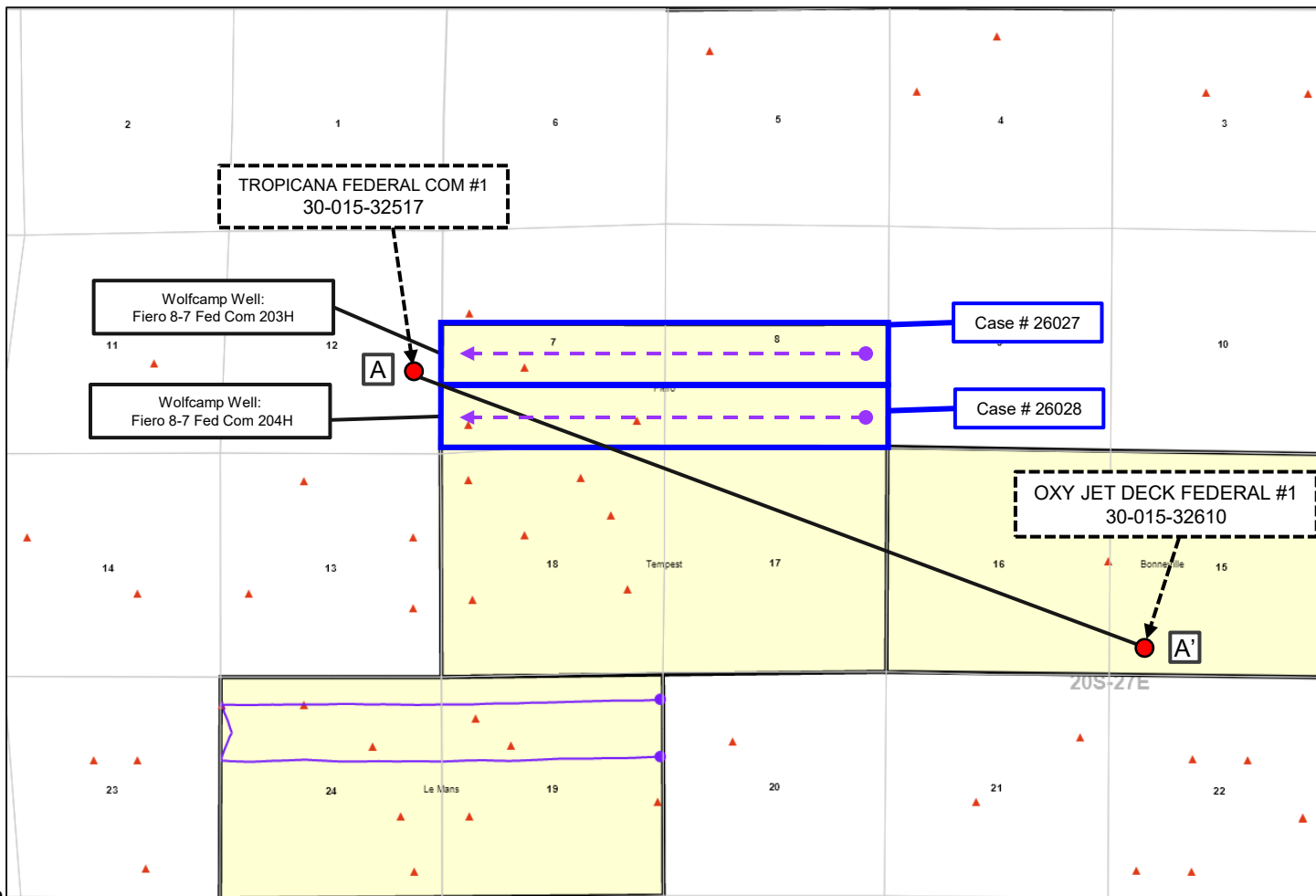


# Cross-Section Locator Map

Fiero 8-7 Fed Com 203H, Fiero 8-7 Fed Com 204H

Case No. 26027

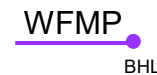
Exhibit B-2



**Approximate Wellbore paths**



**Producing Wells**



**Control Wells**



Permian Resources



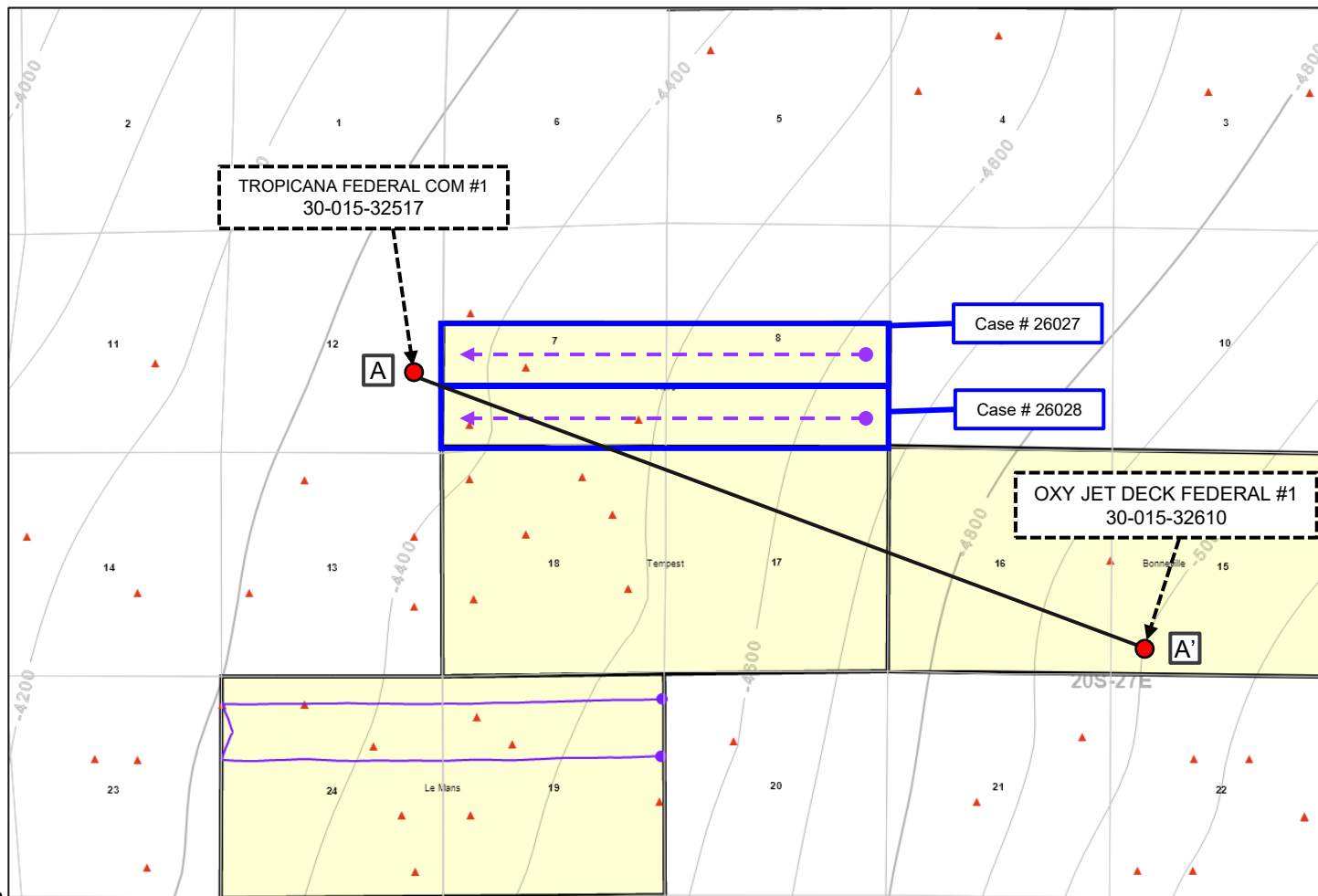


# Top Wolfcamp– TVDSS Structure Map (100' C.I.)

Fiero 8-7 Fed Com 203H, Fiero 8-7 Fed Com 204H

Case No. 26027

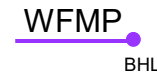
Exhibit B-3



**Approximate Wellbore paths**



**Producing Wells**



**Control Wells**



Permian Resources

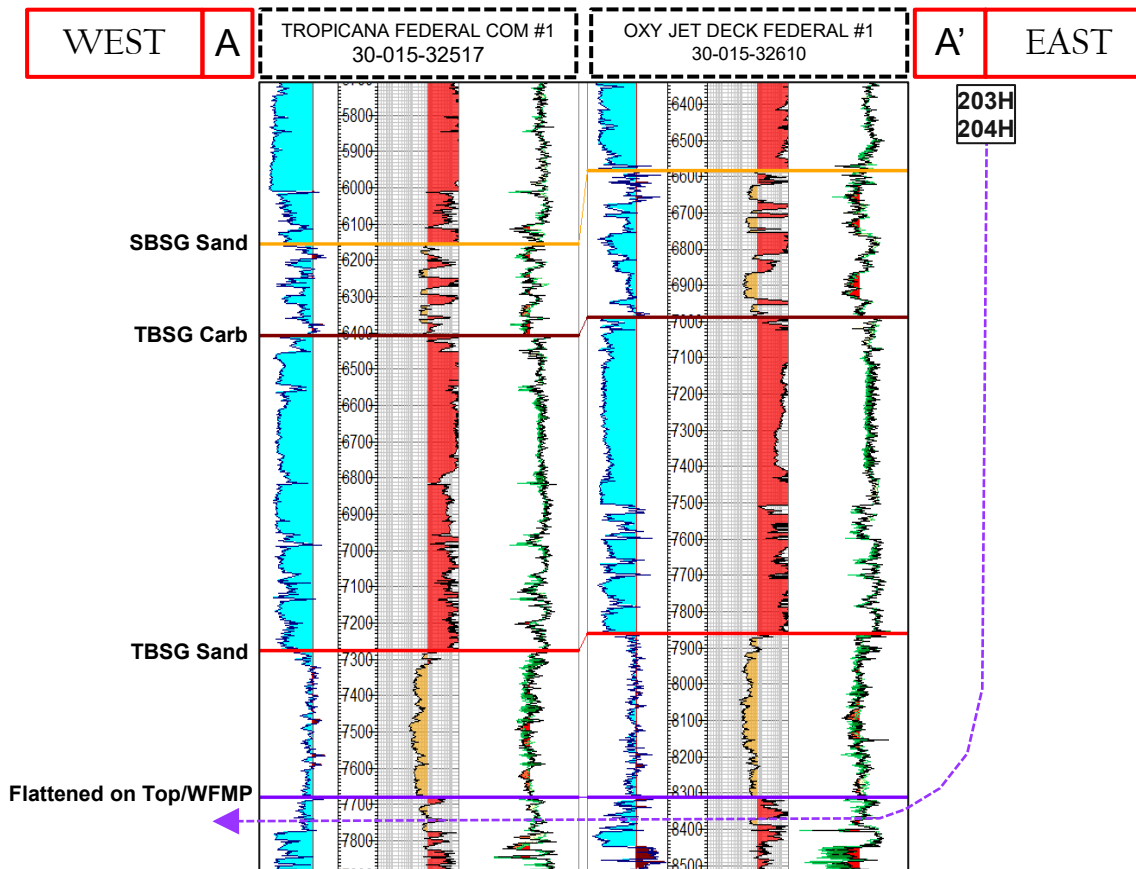




# Stratigraphic Cross-Section A-A'

Fiero 8-7 Fed Com 203H, Fiero 8-7 Fed Com 204H

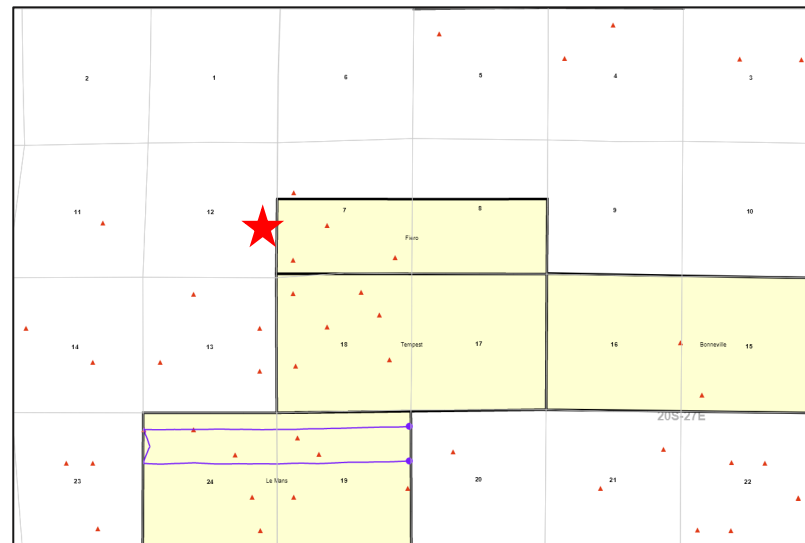
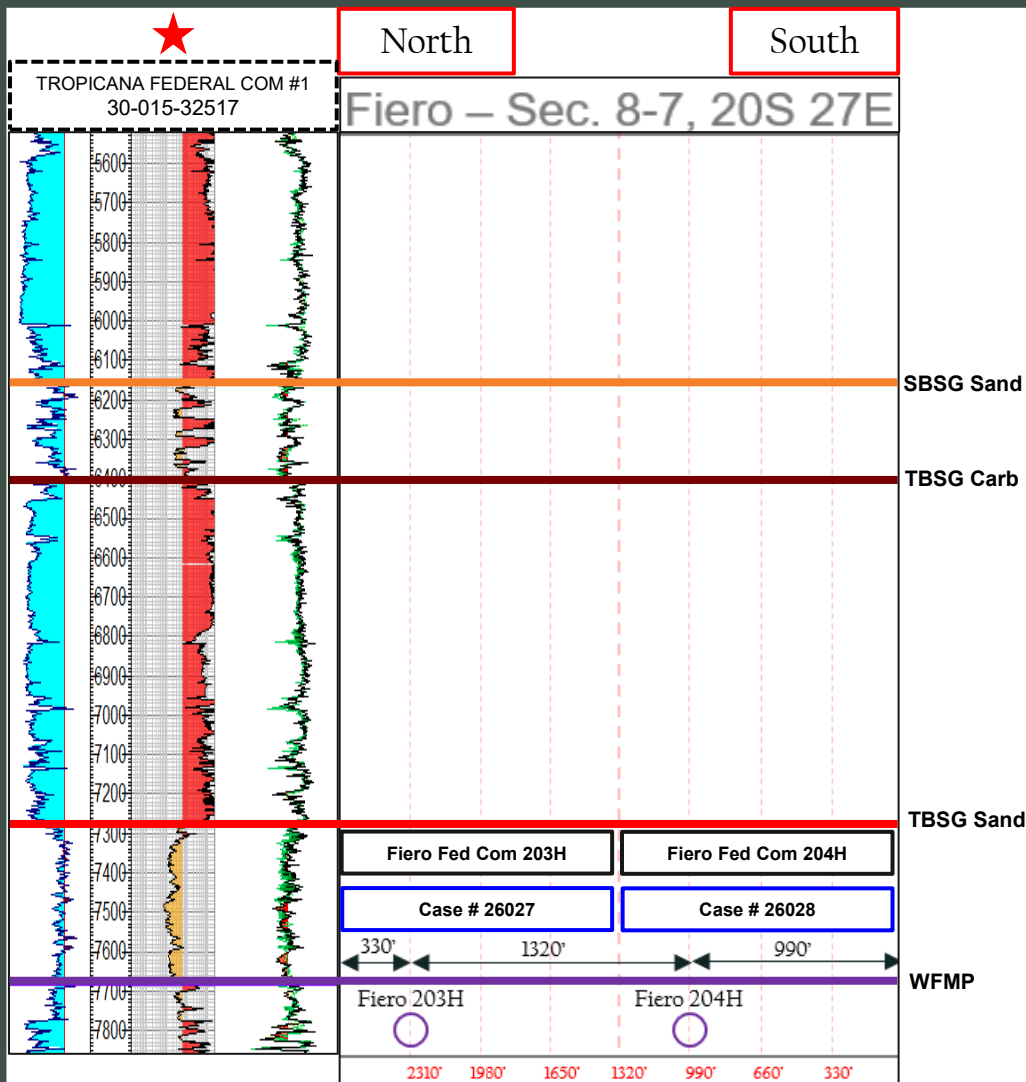
Case No. 26027  
Exhibit B-4





# Gun Barrel Development Plan

Fiero 8-7 Fed Com 203H, Fiero 8-7 Fed Com 204H



**STATE OF NEW MEXICO  
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES  
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES  
OPERATING, LLC FOR COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO.**

**CASE NO. 26027**

**SELF-AFFIRMED STATEMENT  
OF JACLYN M. MCLEAN**

1. I am attorney in fact and authorized representative of Permian Resources Operating, LLC (“Permian Resources”) the Applicant herein.

2. I am familiar with the Notice Letter attached as **Exhibit C-1**, and caused the Notice Letter, along with the Application in this case, to be sent to the parties listed in the Postal Delivery Report attached as **Exhibit C-2**.

3. Exhibit C-2 also provides the date the Notice Letter was sent, along with the delivery status of each.

4. Electronic return receipts are attached as **Exhibit C-3** as supporting documentation for proof of mailing and the information provided on Exhibit C-2.

5. On March 10, 2026, I caused a notice to be published in the Carlsbad Current Argus. An Affidavit of Publication from the legal clerk of the Carlsbad Current Argus along with a copy of the Notice Publication, is attached as **Exhibit C-4**.

6. I understand this Self-Affirmed Statement will be used as written testimony in the subject case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

/s/Jaclyn M. McLean  
Jaclyn M. McLean

March 17, 2026  
Date

**Permian Resources Operating, LLC  
Case No. 26027  
Exhibit C**



March 4, 2026

**VIA CERTIFIED MAIL**  
**RETURN RECEIPT REQUESTED**

**TO: ALL PARTIES ENTITLED TO NOTICE**

**Re: Case Nos. 26027 & 26028 - Applications of Permian Resources Operating, LLC  
for Compulsory Pooling, Eddy County, New Mexico.**

To whom it may concern:

This letter is to advise you that the enclosed applications were filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **March 26, 2026**, beginning at 9:00 a.m.

The hearing will be conducted in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1<sup>st</sup> Floor, Santa Fe, NM 87505. The hearing may be held only virtually at the discretion of the Division. To confirm the manner in which the hearing will be held, and to participate virtually, please visit the OCD Hearings website at the following link: <https://www.emnrd.nm.gov/ocd/hearing-info/>. You are not required to attend this hearing, but as an owner of an interest that may be affected by these applications, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days prior to the scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. If you are not registered with the OCD's E-Permitting system, you must submit the statement via e-mail to [ocd.hearings@emnrd.nm.gov](mailto:ocd.hearings@emnrd.nm.gov) and should include: the names of the parties; whether or not the parties are represented by counsel; a concise statement of the case; the names of witnesses anticipated to be called to testify at the hearing; the approximate amount of time needed to present the case; and an identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about these applications, please contact Ryan Curry, Senior Landman for Permian Resources Operating, LLC at [Ryan.Curry@permianres.com](mailto:Ryan.Curry@permianres.com) or 432-400-0209.

Sincerely,  
*/s/ Jaclyn M. McLean*  
Jaclyn M. McLean

125 Lincoln Avenue, Suite 223  
Santa Fe, NM 87501  
505-230-4410

HardyMcClean.com

**Writer:**  
Jaclyn M. McLean  
Managing Partner  
[jmcclean@hardymcclean.com](mailto:jmcclean@hardymcclean.com)

**Permian Resources Operating, LLC**  
**Case No. 26027**  
**Exhibit C-1**

## Postal Delivery Report

### Permian Resources Fiero - Case Nos. 26027 & 26028

Recipient	Date Mailed	USPS Tracking Number	Date Mailed	Status
Jalapeno Corporation	3/4/2026	9414836208551296106879	3/16/2026	Delivered, Individual Picked Up at Post Office ALBUQUERQUE, NM 87102
Blue Star Royalty, LLC	3/4/2026	9414836208551296106893	3/7/2026	Delivered, PO Box
EOG Resources Inc.	3/4/2026	9414836208551296106916	3/7/2026	Delivered to Agent, Picked up at USPS
Eako, LLC	3/4/2026	9414836208551296106886	3/10/2026	Delivered, Individual Picked Up at Post Office ROSWELL, NM 88201
Estate of Mary Ann Morrison	3/4/2026	9414836208551296106947	3/16/2026	Delivered, Left with Individual
Lucas Properties, LLC	3/4/2026	9414836208551296106930	N/A	Reminder to Schedule Redelivery of your item
Powderhorn Assets, LLC	3/4/2026	9414836208551296106961	N/A	In Transit to Next Facility, Arriving Late
Patricia H. Miller	3/4/2026	9414836208551296106954	N/A	Arrived at USPS Facility
TTXMCO, LLC	3/4/2026	9414836208551296106985	N/A	Departed USPS Regional Facility
Sharbro Energy, LLC	3/4/2026	9414836208551296106978	3/9/2026	Delivered, Individual Picked Up at Post Office ARTESIA, NM 88210
Valko, LLC	3/4/2026	9414836208551296107005	3/12/2026	Delivered, Individual Picked Up at Post Office ROSWELL, NM 88201

**Permian Resources Operating, LLC**  
**Case No. 26027**  
**Exhibit C-2**

Yates Energy Corporation	3/4/2026	9414836208551296107012	3/9/2026	Delivered, Individual Picked Up at Post Office ROSWELL, NM 88201
Chief Capital (O&G) II, LLC	3/4/2026	9414836208551296107029	3/9/2026	Delivered, Left with Individual
MRC Delaware Resources, LLC	3/4/2026	9414836208551296107043	3/7/2026	Delivered, Left with Individual



March 16, 2026

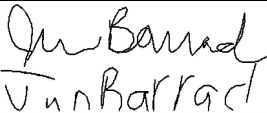
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 1068 79.**

**Item Details**

**Status:** Delivered, Individual Picked Up at Post Office  
**Status Date / Time:** March 16, 2026, 10:53 am  
**Location:** ALBUQUERQUE, NM 87102  
**Postal Product:** First-Class Mail®  
**Extra Services:** Certified Mail™  
 Return Receipt Electronic  
**Recipient Name:** Jalapeno Corporation

**Recipient Signature**

Signature of Recipient:	 J. V. Barract
Address of Recipient:	PO BOX 484 <small>ALBUQUERQUE, NM 87103-0484</small>

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,  
United States Postal Service®  
475 L'Enfant Plaza SW  
Washington, D.C. 20260-0004

Jalapeno Corporation P.O. Box 1608 Albuquerque, NM 87103 Reference #: PR Fiero 26027 & 26028 Item ID: PR Fiero 26027 & 26028
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**Permian Resources Operating, LLC**  
**Case No. 26027**  
**Exhibit C-3**



March 7, 2026

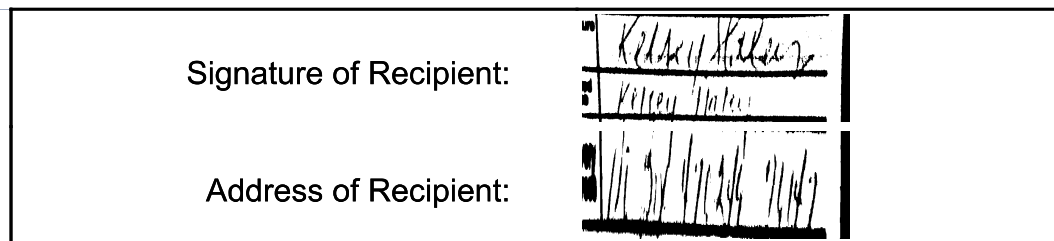
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 1068 93.**

**Item Details**

**Status:** Delivered, PO Box  
**Status Date / Time:** March 7, 2026, 7:56 am  
**Location:** FORT WORTH, TX 76147  
**Postal Product:** First-Class Mail®  
**Extra Services:** Certified Mail™  
 Return Receipt Electronic  
**Recipient Name:** Blue Star Royalty LLC

**Recipient Signature**



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,  
United States Postal Service®  
475 L'Enfant Plaza SW  
Washington, D.C. 20260-0004

Blue Star Royalty, LLC  
 P.O. BOX 470249  
 FORT WORTH, TX 76147  
 Reference #: PR Fiero 26027 & 26028  
 Item ID: PR Fiero 26027 & 26028



March 7, 2026



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 1069 16.**

**Item Details**

<b>Status:</b>	Delivered to Agent, Picked up at USPS
<b>Status Date / Time:</b>	March 7, 2026, 7:16 am
<b>Location:</b>	MIDLAND, TX 79706
<b>Postal Product:</b>	First-Class Mail®
<b>Extra Services:</b>	Certified Mail™ Return Receipt Electronic
<b>Recipient Name:</b>	EOG Resources Inc

**Recipient Signature**

<p>Signature of Recipient: (Authorized Agent)</p>  <p>Address of Recipient:</p>	  <p>5509 CHAMPIONS DR, MIDLAND, TX 79706</p>
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Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,  
United States Postal Service®  
475 L'Enfant Plaza SW  
Washington, D.C. 20260-0004

<p>EOG Resources Inc. 5509 Champions Drive Midland, TX 79706 Reference #: PR Fiero 26027 &amp; 26028 Item ID: PR Fiero 26027 &amp; 26028</p>
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March 10, 2026

Dear Simple Certified:

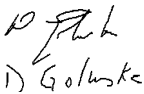
The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 1068 86.**

**Item Details**

**Status:** Delivered, Individual Picked Up at Post Office  
**Status Date / Time:** March 10, 2026, 11:51 am  
**Location:** ROSWELL, NM 88201  
**Postal Product:** First-Class Mail®  
**Extra Services:** Certified Mail™  
 Return Receipt Electronic

**Recipient Name:** Eako LLC

**Recipient Signature**

Signature of Recipient:	 D. Golwke
Address of Recipient:	PO BOX 1090 <small>ROSWELL, NM 88202-1090</small>

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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475 L'Enfant Plaza SW  
Washington, D.C. 20260-0004

Eako, LLC P.O. BOX 1090 ROSWELL, NM 88202 Reference #: PR Fiero 26027 & 26028 Item ID: PR Fiero 26027 & 26028
---------------------------------------------------------------------------------------------------------------------------



March 16, 2026


Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 1069 47.**

**Item Details**

<b>Status:</b>	Delivered, Left with Individual
<b>Status Date / Time:</b>	March 16, 2026, 5:16 pm
<b>Location:</b>	HUMBLE, TX 77396
<b>Postal Product:</b>	First-Class Mail®
<b>Extra Services:</b>	Certified Mail™ Return Receipt Electronic
<b>Recipient Name:</b>	Estate of Mary Ann Morrison

**Recipient Signature**

<p>Signature of Recipient:</p>  <p>Address of Recipient:</p>	 8303 EMERALD MEADOW LN, HUMBLE, TX 77396
--------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,  
United States Postal Service®  
475 L'Enfant Plaza SW  
Washington, D.C. 20260-0004

Estate of Mary Ann Morrison 8303 Emerald Meadow Lane Humble, TX 77396 Reference #: PR Fiero 26027 & 26028 Item ID: PR Fiero 26027 & 26028
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March 9, 2026

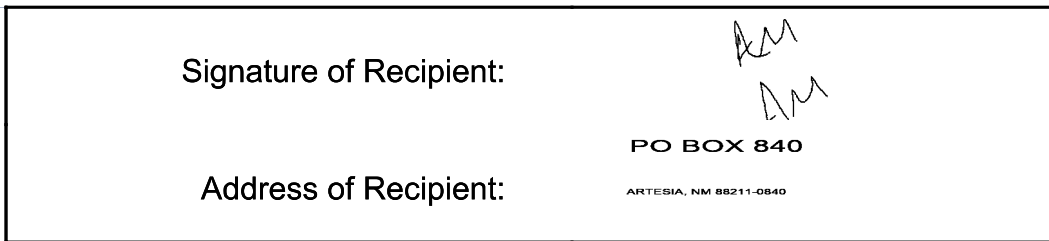
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 1069 78.**

**Item Details**

<b>Status:</b>	Delivered, Individual Picked Up at Post Office
<b>Status Date / Time:</b>	March 9, 2026, 10:59 am
<b>Location:</b>	ARTESIA, NM 88210
<b>Postal Product:</b>	First-Class Mail®
<b>Extra Services:</b>	Certified Mail™ Return Receipt Electronic
<b>Recipient Name:</b>	Sharbro Energy LLC

**Recipient Signature**



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Sincerely,  
United States Postal Service®  
475 L'Enfant Plaza SW  
Washington, D.C. 20260-0004

Sharbro Energy, LLC P.O. BOX 840 ARTESIA, NM 88211 Reference #: PR Fiero 26027 & 26028 Item ID: PR Fiero 26027 & 26028
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March 12, 2026

Dear Simple Certified:


The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 1070 05.**

**Item Details**

**Status:** Delivered, Individual Picked Up at Post Office  
**Status Date / Time:** March 12, 2026, 12:34 pm  
**Location:** ROSWELL, NM 88201  
**Postal Product:** First-Class Mail®  
**Extra Services:** Certified Mail™  
 Return Receipt Electronic

**Recipient Name:** Valko LLC

**Recipient Signature**

Signature of Recipient:	 D Galuska PO BOX 1090 <small>ROSWELL, NM 88202-1090</small>
Address of Recipient:	

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,  
United States Postal Service®  
475 L'Enfant Plaza SW  
Washington, D.C. 20260-0004

Valko, LLC P.O. BOX 1090 ROSWELL, NM 88202 Reference #: PR Fiero 26027 & 26028 Item ID: PR Fiero 26027 & 26028
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March 9, 2026


Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 1070 12.**

**Item Details**

**Status:** Delivered, Individual Picked Up at Post Office  
**Status Date / Time:** March 9, 2026, 10:20 am  
**Location:** ROSWELL, NM 88201  
**Postal Product:** First-Class Mail®  
**Extra Services:** Certified Mail™  
 Return Receipt Electronic  
**Recipient Name:** Yates Energy Corporation

**Recipient Signature**

<p>Signature of Recipient:</p> 	<p>PO BOX 2323</p> <p>ROSWELL, NM 88202-2323</p>
<p>Address of Recipient:</p>	

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,  
United States Postal Service®  
475 L'Enfant Plaza SW  
Washington, D.C. 20260-0004

<p>Yates Energy Corporation          P.O. BOX 2323          ROSWELL, NM 88202          Reference #: PR Fiero 26027 &amp; 26028          Item ID: PR Fiero 26027 &amp; 26028</p>
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



March 9, 2026



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 1070 29.**

**Item Details**

<b>Status:</b>	Delivered, Left with Individual
<b>Status Date / Time:</b>	March 9, 2026, 1:08 pm
<b>Location:</b>	DALLAS, TX 75225
<b>Postal Product:</b>	First-Class Mail®
<b>Extra Services:</b>	Certified Mail™ Return Receipt Electronic
<b>Recipient Name:</b>	Chief Capital O G II LLC

**Recipient Signature**

Signature of Recipient:	
Address of Recipient:	

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Washington, D.C. 20260-0004

Chief Capital (O&G) II, LLC 8111 Westchester Drive Suite 900 Dallas, TX 75225 Reference #: PR Fiero 26027 & 26028 Item ID: PR Fiero 26027 & 26028
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March 7, 2026

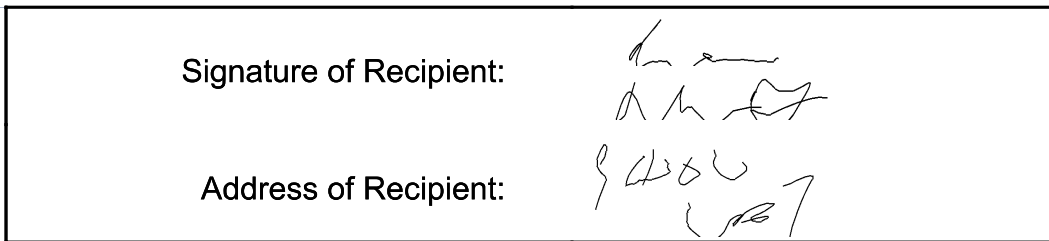
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1296 1070 43.**

**Item Details**

<b>Status:</b>	Delivered, Left with Individual
<b>Status Date / Time:</b>	March 7, 2026, 9:31 am
<b>Location:</b>	DALLAS, TX 75240
<b>Postal Product:</b>	First-Class Mail®
<b>Extra Services:</b>	Certified Mail™ Return Receipt Electronic
<b>Recipient Name:</b>	MRC Delaware Resources LLC

**Recipient Signature**



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,  
United States Postal Service®  
475 L'Enfant Plaza SW  
Washington, D.C. 20260-0004

MRC Delaware Resources, LLC 5400 LBJ FREEWAY STE 1500 DALLAS, TX 75240 Reference #: PR Fiero 26027 & 26028 Item ID: PR Fiero 26027 & 26028
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## Proof of Delivery (Electronic)

Date: 3/18/2026

Client Name:

Certified with RR(E) item number 9414836208551296106954, addressed to Patricia H. Miller was designated Delivered, Left with Individual at 9:38 AM on March 18, 2026.

The item number, time, date, city, state, and zip code is a true extract of information provided by the United States Postal Service to SimpleCertifiedMail.com.

Patricia H. Miller  
4004 South Spring Loop  
Roswell, NM 88203  
Reference #: PR Fiero 26027 & 26028  
Item ID: PR Fiero 26027 & 26028

The above information is for the sole use of SimpleCertifiedMail.com clients and represents information provided by the United States Postal Service.

# Affidavit of Publication

# Copy of Publication:

No. 88200

State of New Mexico

County of Eddy:

**Adrian Hedden**

being duly sworn, says that he is the **Publisher**

of the Carlsbad Current Argus, a weekly newspaper of general circulation, published in English at Carlsbad, said county and state, and that the hereto attached

### Legal Ad

was published in a regular and entire issue of the said Carlsbad Current Argus, a weekly newspaper duly qualified for that purpose within the meaning of Chapter 167 of the 1937 Session Laws of the state of New Mexico for

1 Consecutive weeks/day on the same

day as follows:

First Publication	March 10, 2026
Second Publication	
Third Publication	
Fourth Publication	
Fifth Publication	
Sixth Publication	
Seventh Publication	
Eighth Publication	

Subscribed and sworn before me this

10th day of March 2026

LATISHA ROMINE  
 Notary Public, State of New Mexico  
 Commission No. 1076338  
 My Commission Expires  
 05-12-2027

Latisha Romine

Notary Public, Eddy County, New Mexico

This is to notify all interested parties, including; Blue Star Royalty, LLC; Eako, LLC; EOG Resources Inc.; Jalapeno Corporation; Lucas Properties, LLC; Estate of Mary Ann Morison; Patricia H. Miller; Powderhorn Assets, LLC; Sharbo Energy, LLC; TTXMCO, LLC; Valko, LLC; Yates Energy Corporation; Chief Capital (O&G) II, LLC; MRC Delaware Resources, LLC; and their successors and assigns; that the New Mexico Oil Conservation Division will conduct a hearing on the application submitted by Permian Resources Operating, LLC (Applicant) for Case Nos. 26027 & 26028. The hearing will be conducted on March 26, 2026, in a hybrid fashion, both virtually and in person at the Energy, Minerals, and Natural Resources Department, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD website: <https://www.emnrd.nm.gov/ocd/hearing-info/>. In Case No. 26027, Applicant seeks an order pooling all uncommitted interests in the Wolfcamp formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the S/2 SE/4, the SE/4 SW/4, and Lot 4 (S/2 S/2 equivalent) of irregular Section 7, and the S/2 S/2 of Section 8, Township 20 South, Range 27 East, Eddy County, New Mexico. The unit will be dedicated to the Fiero 8-7 Fed Com 204H well, which will produce from a surface hole location in the NW/4 NW/4 (Unit D) of Section 16, to a bottom hole location in Lot 4 (SW/4 SW/4 equivalent) of irregular Section 7. In Case No. 26028, Applicant seeks an order pooling all uncommitted interests in the Wolfcamp formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 SE/4, the NE/4 SW/4, and Lot 3 (N/2 S/2 equivalent) of irregular Section 7, and the N/2 S/2 of Section 8, Township 20 South, Range 27 East, Eddy County, New Mexico. The unit will be dedicated to the Fiero 8-7 Fed Com 203H well, which will produce from a surface hole location in the NW/4 NW/4 (Unit D) of Section 16, to a bottom hole location in Lot 3 (NW/4 SW/4 equivalent) of irregular Section 7. The completed interval of the Fiero wells will be orthodox. Also to be considered will be the cost of drilling and completing the wells and the allocation of the cost, the designation of Applicant as operator of the wells, and a 200% charge for the risk involved in drilling and completing the wells. The Fiero wells are located approximately 11.3 miles northwest of Carlsbad, New Mexico.  
 88200-Published in Carlsbad Current Argus March 10, 2026.

Permian Resources Operating, LLC  
Case No. 26027  
Exhibit C-4