

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY
PARTNERS LLC FOR COMPULSORY
POOLING, EDDY COUNTY, NEW MEXICO.**

CASE NO. 25979

NOTICE OF AMENDED EXHIBIT PACKET

As requested by the Oil Conservation Division at the March 26, 2026 hearing, Spur Energy Partners LLC is submitting the attached amended exhibit packet, which includes the following amended exhibits:

1. Amended Self-Affirmed Statement of Drew Oldis (Exhibit A), reflecting the correct supervision costs;
2. Amended Plat of Tracts, Tract Ownership, Applicable Lease Numbers, Unit Recapitulation, and Pooled Parties (Exhibit A-3), reflecting corrected tract identification;
and
3. Amended Structural Cross-Section (Exhibit B-3), reflecting the depth severance interval.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

Dana S. Hardy

Jaclyn M. McLean

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Counsel for Spur Energy Partners LLC

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
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**APPLICATION OF SPUR ENERGY
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CASE NO. 25979

EXHIBIT INDEX

Compulsory Pooling Checklist

Exhibit A	Self-Affirmed Statement of Drew Oldis
A-1	Application & Proposed Notice of Hearing
A-2	C-102s
A-3	Plat of Tracts, Tract Ownership, Applicable Lease Numbers, Unit Recapitulation, and Pooled Parties
A-4	Sample Well Proposal Letter & AFEs
A-5	Chronology of Contact
A-6	Ownership Commitment Exhibit
Exhibit B	Self-Affirmed Statement of Matthew Van Wie
B-1	Location Map
B-2	Subsea Structure Map
B-3	Structural Cross-Section
B-4	Gun Barrel Diagram
Exhibit C	Self-Affirmed Statement of Jaclyn M. McLean
C-1	Notice Letter to All Interested Parties Sent February 12, 2026
C-2	Postal Delivery Report
C-3	Electronic Return Receipts
C-4	Affidavit of Publication for February 17, 2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25979	APPLICANT'S RESPONSE
Date: March 26, 2026	
Applicant	Spur Energy Partners LLC
Designated Operator & OGRID (affiliation if applicable)	Spur Energy Partners LLC (OGRID No. 328947)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Spur Energy Partners LLC for Compulsory Pooling, Eddy County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Margaret
Formation/Pool	
Formation Name(s) or Vertical Extent:	Yeso
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Yeso Formation, limited to approximately 2,500' to 4,000' TVD
Pool Name and Pool Code:	Atoka; Glorieta-Yeso Pool (Code 3250)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320-acres
Building Blocks:	quarter-quarter
Orientation:	West to East
Description: TRS/County	N/2 of Section 23, Township 18 South, Range 26 East, Eddy County, New Mexico.
Standard Horizontal Well Spacing Unit (Y/N), if No, describe <u>and</u> is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes. Due to a depth severance within the Unit, Spur seeks to pool only those uncommitted interests in the Yeso formation from a stratigraphic equivalent of 2,500' to 4,000' TVD as observed on the C.R. Martin #3 well Schlumberger Gamma Ray – Neutron log (API No. 30-015-00227).
Proximity Tracts: If yes, description	The completed interval of the Margaret 23 Fee 20H well will be located within 330' of the quarter-quarter section line separating the N/2 N/2 and S/2 N/2 of Section 23 to allow for the creation of a standard 320-acre horizontal spacing unit.
Proximity Defining Well: if yes, description	Margaret 23 Fee 20H
Applicant's Ownership in Each Tract	Exhibit A-3
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Margaret 23 Fee 10H (API No. Pending) SHL: 1,233' FNL & 884' FEL (Unit A), Section 22, T18S-R26E BHL: 330' FNL & 50' FEL (Unit A), Section 23, T18S-R26E Completion Target: Yeso (Approx. 3,025' TVD)
Well #2	Margaret 23 Fee 11H (API No. Pending) SHL: 1,233' FNL & 864' FEL (Unit A), Section 22, T18S-R26E BHL: 2,190' FNL & 50' FEL (Unit H), Section 23, T18S-R26E Completion Target: Yeso (Approx. 3,025' TVD)
Well #3	Margaret 23 Fee 20H (API No. Pending) SHL: 1,233' FNL & 904' FEL (Unit A), Section 22, T18S-R26E BHL: 1,260' FNL & 50' FEL (Unit A), Section 23, T18S-R26E Completion Target: Yeso (Approx. 3,250' TVD)
Well #4	Margaret 23 Fee 60H (API No. Pending) SHL: 1,233' FNL & 824' FEL (Unit A), Section 22, T18S-R26E BHL: 1,855' FNL & 50' FEL (Unit H), Section 23, T18S-R26E Completion Target: Yeso (Approx. 3,425' TVD)
Well #5	Margaret 23 Fee 90H (API No. Pending) SHL: 1,233' FNL & 844' FEL (Unit A), Section 22, T18S-R26E BHL: 530' FNL & 50' FEL (Unit A), Section 23, T18S-R26E Completion Target: Yeso (Approx. 3,750' TVD)

AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
Justification for Supervision Costs	Exhibit A-4
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-1
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits C-1, C-2, C-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit C-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-3
Tract List (including lease numbers and owners)	Exhibit A-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-3
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
Overhead Rates In Proposal Letter	Exhibit A-4
Cost Estimate to Drill and Complete	Exhibit A-4
Cost Estimate to Equip Well	Exhibit A-4
Cost Estimate for Production Facilities	Exhibit A-4
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-4
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-3
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit A-2
Tracts	Exhibit A-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	Exhibit B-1
Structure Contour Map - Subsea Depth	Exhibit B-2
Cross Section Location Map (including wells)	Exhibit B-2
Cross Section (including Landing Zone)	Exhibit B-3
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Dana S. Hardy
Signed Name (Attorney or Party Representative):	/s/ Dana S. Hardy
Date:	3/17/2026

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF SPUR ENERGY
PARTNERS LLC FOR COMPULSORY
POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25979

SELF-AFFIRMED STATEMENT
OF DREW OLDIS

1. I am a Land Manager with Spur Energy Partners LLC (“Spur”). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division (“Division”) and my credentials as an expert in petroleum land matters were accepted and made a matter of record.

2. Copies of Spur’s application and proposed hearing notice are attached as **Exhibit A-1**.

3. None of the parties proposed to be pooled in this case indicated opposition to this matter proceeding by affidavit; therefore I do not expect any opposition at hearing.

4. Spur seeks to pool all uncommitted interests in the Yeso formation from approximately 2,500’ to 4,000’ TVD, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 of Section 23, Township 18 South, Range 26 East, Eddy County, New Mexico (“Unit”).

5. The Unit will be dedicated to the following wells (“Wells”):

- a. **Margaret 23 10H, Margaret 23 20H, and Margaret 23 90H** wells, to be drilled from surface hole locations in the NE/4 NE/4 (Unit A) of Section 22 to bottom hole locations in the NE/4 NE/4 (Unit A) of Section 23; and
- b. **Margaret 23 11H and Margaret 23 60H** wells, to be drilled from surface

Spur Energy Partners, LLC
Case No. 25979
Exhibit A

hole locations in the NE/4 NE/4 (Unit A) of Section 22 to bottom hole locations in the SE/4 NE/4 (Unit H) of Section 23.

6. The completed intervals of the Wells will be orthodox.
7. The completed interval of the **Margaret 23 20H** well will be located within 330' of the quarter-quarter section line separating the N/2 N/2 and S/2 N/2 of Section 23 to allow for the creation of a standard 320-acre horizontal spacing unit.
8. Due to a depth severance within the Unit, Applicant seeks to pool only those uncommitted interests in the Yeso formation from a stratigraphic equivalent of 2,500' to 4,000' TVD as observed on the C.R. Martin #3 well Schlumberger Gamma Ray – Neutron log (API No. 30-015-00227).
9. **Exhibit A-2** contains the C-102s for the Wells.
10. **Exhibit A-3** contains a plat identifying ownership by tract in the Unit. This exhibit also includes any applicable lease numbers, a unit recapitulation, and the interests Spur seeks to pool highlighted in yellow.
11. Spur has conducted a diligent search of all county public records, including phone directories and computer databases, as well as internet searches, to locate the interest owners it seeks to pool.
12. **Exhibit A-4** contains a sample well proposal letter and AFEs sent to working interest owners for the Wells. The estimated costs reflected on the AFEs are fair and reasonable and comparable to the cost of other wells of similar depth and length drilled in the subject formation in the area.

13. In my opinion, Spur made a good-faith effort to reach voluntary joinder of uncommitted interests in the Wells as indicated by the chronology of contact described in **Exhibit A-5**.

14. Spur requests overhead and administrative rates of \$10,000 per month while the Wells are being drilled and \$1,000 per month while the Wells are producing. These rates are fair and are comparable to the rates charged by Spur and other operators in the vicinity.

15. The Ownership Commitment Exhibit is attached as **Exhibit A-6**. This exhibit includes a list of all owners in the Unit and identifies each owner's ownership status, whether the owner has committed to the proposed spacing unit, and the type of commitment, *i.e.*, whether a signed letter of commitment, joint operating agreement, or verbal agreement. Notice of this hearing was sent to each interest owner by our outside counsel, Hardy McLean LLC, as set out in Exhibit C of the exhibit packet submitted for this hearing.

16. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.

17. In my opinion, the granting of Spur's application would serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

18. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date next to my electronic signature below.


DREW OLDIS

3/26/26
DATE

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY
PARTNERS LLC FOR COMPULSORY
POOLING, EDDY COUNTY, NEW MEXICO**

CASE NO. 25979

APPLICATION

Pursuant to NMSA § 70-2-17, Spur Energy Partners LLC (OGRID No. 328947) (“Applicant”) applies for an order pooling all uncommitted interests within the Yeso formation from approximately 2,500’ to 4,000’ TVD, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 of Section 23, Township 18 South, Range 26 East, Eddy County, New Mexico (“Unit”). In support of this application, Spur states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
2. Applicant seeks to dedicate the Unit to the following wells (“Wells”):
 - a. **Margaret 23 10H, Margaret 23 20H, and Margaret 23 90H** wells, to be drilled from surface hole locations in the NE/4 NE/4 (Unit A) of Section 22 to bottom hole locations in the NE/4 NE/4 (Unit A) of Section 23; and
 - b. **Margaret 23 11H and Margaret 23 60H** wells, to be drilled from surface hole locations in the NE/4 NE/4 (Unit A) of Section 22 to bottom hole locations in the SE/4 NE/4 (Unit H) of Section 23.
3. The completed intervals of the Wells will be orthodox.
4. The completed interval of the **Margaret 23 20H** well will be located within 330’ of the quarter-quarter section line separating the N/2 N/2 and S/2 N/2 of Section 23 to allow for the creation of a standard 320-acre horizontal spacing unit.

**Spur Energy Partners, LLC
Case No. 25979
Exhibit A-1**

5. Due to a depth severance within the Unit, Applicant seeks to pool only those uncommitted interests in the Yeso formation from a stratigraphic equivalent of 2,500' to 4,000' TVD as observed on the C.R. Martin #3 well Schlumberger Gamma Ray – Neutron log (API No. 30-015-00227).

6. Applicant has undertaken diligent, good-faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Wells but has been unable to obtain voluntary agreements from all interest owners.

7. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

8. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Wells and Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on March 5, 2026, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Wells in the Unit;
- C. Designating Applicant as operator of the Unit and the Wells to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping and completing the Wells;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

- F. Imposing a 200% penalty for the risk assumed by Applicant in drilling and completing the Wells against any working interest owner who does not voluntarily participate in the drilling of the Wells.

Respectfully submitted,

HARDY McLEAN LLC

/s/ Jaclyn M. McLean

Dana S. Hardy

Jaclyn M. McLean

Yarithza Pena

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Counsel for Spur Energy Partners LLC

Application of Spur Energy Partners LLC for Compulsory Pooling, Eddy County, New Mexico. Applicant seeks an order pooling all uncommitted interests within the Yeso formation from approximately 2,500' to 4,000' TVD, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 of Section 23, Township 18 South, Range 26 East, Eddy County, New Mexico ("Unit"). Applicant seeks to dedicate the Unit to the following wells ("Wells"): Margaret 23 10H, Margaret 23 20H, and Margaret 23 90H wells, to be drilled from surface hole locations in the NE/4 NE/4 (Unit A) of Section 22 to bottom hole locations in the NE/4 NE/4 (Unit A) of Section 23; and Margaret 23 11H and Margaret 23 60H wells, to be drilled from surface hole locations in the NE/4 NE/4 (Unit A) of Section 22 to bottom hole locations in the SE/4 NE/4 (Unit H) of Section 23. The completed intervals of the Wells will be orthodox. The completed interval of the Margaret 23 20H well will be located within 330' of the quarter-quarter section line separating the N/2 N/2 and S/2 N/2 of Section 23 to allow for the creation of a standard 320-acre horizontal spacing unit. Due to a depth severance within the Unit, Applicant seeks to pool only those uncommitted interests in the Yeso formation from a stratigraphic equivalent of 2,500' to 4,000' TVD as observed on C.R. Martin #3 well Schlumberger Gamma Ray – Neutron log (API No. 30-015-00227). Also to be considered will be the cost of drilling and completing the wells and the allocation of the costs, the designation of Applicant as the operator of the Wells, and a 200% charge for the risk involved in drilling and completing the Wells. The Wells are located approximately 7.23 miles south and 2 miles east of Artesia, New Mexico.

<p>C-102</p> <p>Submit Electronically Via OCD Permitting</p>	<p>State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION</p>	<p>Exhibit A-2 Revised July 9, 2024</p>
		<p>Submittal Type:</p> <p><input type="checkbox"/> Initial Submittal</p> <p><input type="checkbox"/> Amended Report</p> <p><input type="checkbox"/> As Drilled</p>

WELL LOCATION INFORMATION

API Number	Pool Code 3250	Pool Name Atoka; Glorieta-Yeso
Property Code	Property Name MARGARET 23 FEE	Well Number 10H
OGRID No. 328947	Operator Name SPUR ENERGY PARTNERS LLC.	Ground Level Elevation 3330'
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	22	18S	26E		1233 FNL	884 FEL	32.7372625°N	104.3640700°W	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	23	18S	26E		330 FNL	50 FEL	32.7396866°N	104.3441038°W	EDDY

Dedicated Acres 320	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County



First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	23	18S	26E		330 FNL	100 FWL	32.7397477°N	104.3608613°W	EDDY

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	23	18S	26E		330 FNL	100 FEL	32.7396872°N	104.3442664°W	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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<p>OPERATOR CERTIFICATIONS</p> <p><i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i></p> <p><i>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i></p>	<p>SURVEYOR CERTIFICATIONS</p> <p><i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me under my supervision, and that the same is true and correct to the best of my belief.</i></p> <div style="text-align: right;">  </div>
Signature _____	Signature and Seal of Professional Surveyor 
Date _____	Certificate Number 14400 Date of Survey 08/01/2025
Printed Name _____	
Email Address _____	

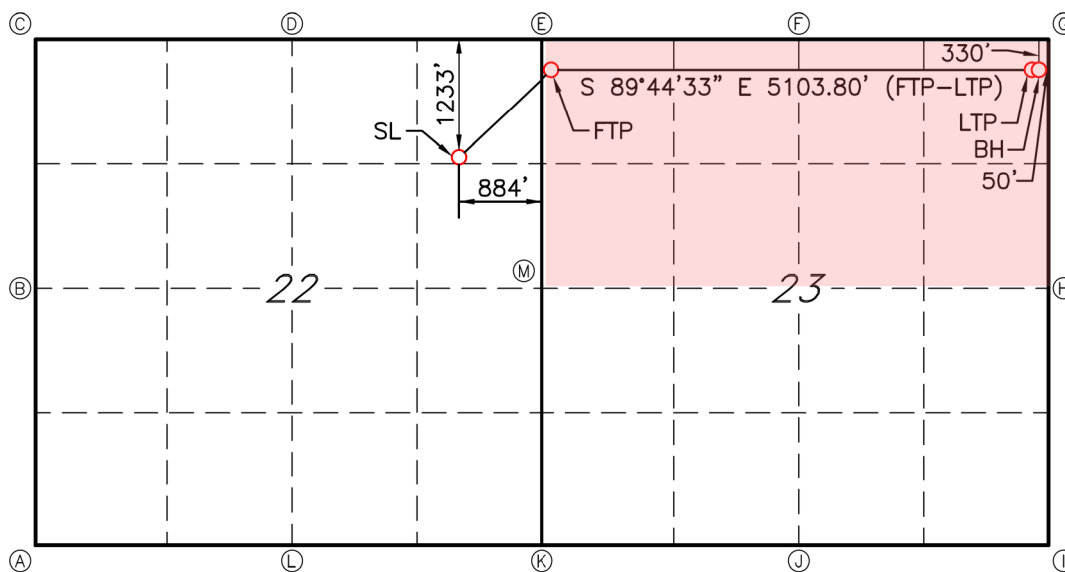
Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is a directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

MARGARET 23 FEE #10H



GEODETIC DATA
 NAD 83 GRID - NM EAST

SURFACE LOCATION (SL)
 1233' FNL & 884' FEL SEC.22
 N: 631949.1 - E: 531886.5

LAT: 32.7372625° N
 LONG: 104.3640700° W

FIRST TAKE POINT (FTP)
 330' FNL & 100' FWL SEC.23
 N: 632853.0 - E: 532873.4

LAT: 32.7397477° N
 LONG: 104.3608613° W

LAST TAKE POINT (LTP)
 330' FNL & 100' FEL SEC.23
 N: 632830.1 - E: 537975.9

LAT: 32.7396872° N
 LONG: 104.3442664° W

BOTTOM HOLE (BH)
 330' FNL & 50' FEL SEC.23
 N: 632829.8 - E: 538025.9

LAT: 32.7396866° N
 LONG: 104.3441038° W

CORNER DATA
 NAD 83 GRID - NM EAST

A: FOUND NAIL
 N: 627894.1 - E: 527461.9

B: CALCULATED CORNER
 N: 633198.3 - E: 527505.3

C: FOUND RR SPIKE
 N: 633178.6 - E: 530125.4

D: FOUND RR SPIKE
 N: 633183.3 - E: 532774.6

E: CALCULATED CORNER
 N: 633159.5 - E: 538079.5

F: FOUND NAIL
 N: 627861.4 - E: 538021.2

G: FOUND RR SPIKE
 N: 627869.8 - E: 535392.5

H: FOUND 5/8" REBAR
 N: 627877.8 - E: 532755.3



JOB #: LS25070614R1

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024
	Submittal Type:	<input type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 3250	Pool Name Atoka; Glorieta-Yeso
Property Code	Property Name MARGARET 23 FEE	Well Number 11H
OGRID No. 328947	Operator Name SPUR ENERGY PARTNERS LLC.	Ground Level Elevation 3330'
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	22	18S	26E		1233 FNL	864 FEL	32.7372625°N	104.3640050°W	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	23	18S	26E		2190 FNL	50 FEL	32.7345756°N	104.3441697°W	EDDY

Dedicated Acres 320	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	22	18S	26E		1952 FNL	741 FEL	32.7352874°N	104.3636132°W	EDDY


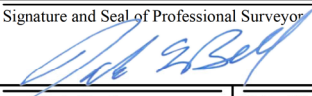
First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	23	18S	26E		2190 FNL	100 FWL	32.7346364°N	104.3608817°W	EDDY

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	23	18S	26E		2190 FNL	100 FEL	32.7345762°N	104.3443323°W	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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<p>OPERATOR CERTIFICATIONS</p> <p><i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i></p> <p><i>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i></p>	<p>SURVEYOR CERTIFICATIONS</p> <p><i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me under my supervision, and that the same is true and correct to the best of my belief.</i></p> <div style="text-align: center;">  </div>
Signature _____ Date _____	Signature and Seal of Professional Surveyor 
Printed Name _____	Certificate Number 14400 Date of Survey 08/01/2025
Email Address _____	

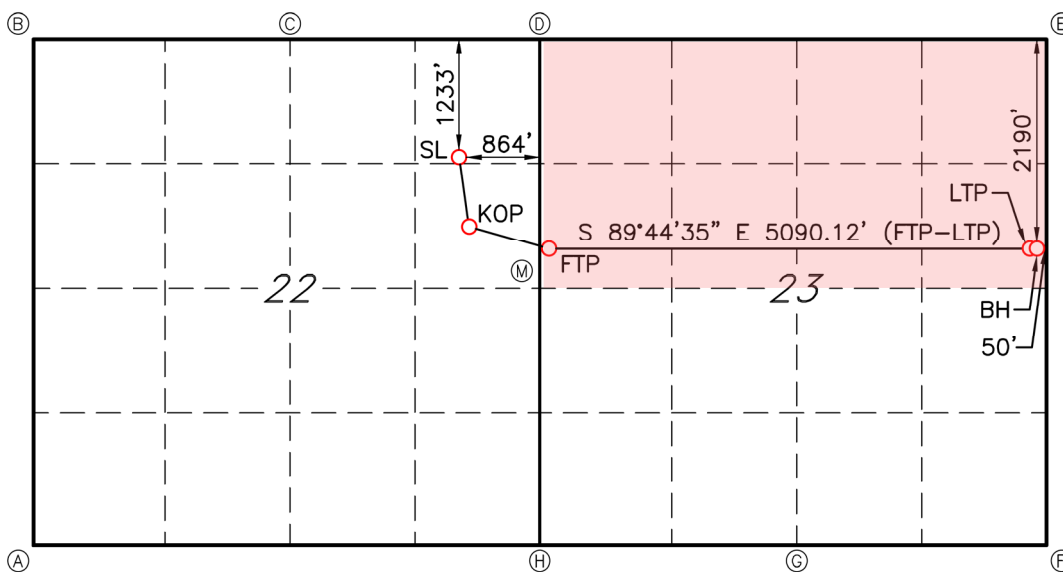
Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

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MARGARET 23 FEE #11H



GEODETTIC DATA
 NAD 83 GRID - NM EAST

SURFACE LOCATION (SL)
 1233' FNL & 864' FEL SEC.22
 N: 631949.1 - E: 531906.5

LAT: 32.7372625° N
 LONG: 104.3640050° W

KICK OFF POINT (KOP)
 1952' FNL & 741' FEL (SEC.22)
 N: 631230.5 - E: 532026.8

LAT: 32.7352874° N
 LONG: 104.3636132° W

FIRST TAKE POINT (FTP)
 2190' FNL & 100' FWL SEC.23
 N: 630993.5 - E: 532866.6

LAT: 32.7346364° N
 LONG: 104.3608817° W

LAST TAKE POINT (LTP)
 2190' FNL & 100' FEL SEC.23
 N: 630970.6 - E: 537955.4

LAT: 32.7345762° N
 LONG: 104.3443323° W

BOTTOM HOLE (BH)
 2190' FNL & 50' FEL SEC.23
 N: 630970.4 - E: 538005.4

LAT: 32.7345756° N
 LONG: 104.3441697° W

CORNER DATA
 NAD 83 GRID - NM EAST

A: FOUND NAIL
 N: 627894.1 - E: 527461.9

B: CALCULATED CORNER
 N: 633198.3 - E: 527505.3

C: FOUND RR SPIKE
 N: 633178.6 - E: 530125.4

D: FOUND RR SPIKE
 N: 633183.3 - E: 532774.6

E: CALCULATED CORNER
 N: 633159.5 - E: 538079.5

F: FOUND NAIL
 N: 627861.4 - E: 538021.2

C: FOUND RR SPIKE
 N: 627869.8 - E: 535392.5

H: FOUND 5/8" REBAR
 N: 627877.8 - E: 532755.3



JOB #: LS25070618D1

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024
		Submittal Type: <input type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 3250	Pool Name Atoka; Glorieta-Yeso
Property Code	Property Name MARGARET 23 FEE	Well Number 20H
OGRID No. 328947	Operator Name SPUR ENERGY PARTNERS LLC.	Ground Level Elevation 3330'
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	22	18S	26E		1233 FNL	904 FEL	32.7372626°N	104.3641357°W	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	23	18S	26E		1260 FNL	50 FEL	32.7371311°N	104.3441368°W	EDDY

Dedicated Acres 320	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	22	18S	26E		1250 FNL	817 FEL	32.7372163°N	104.3638520°W	EDDY



First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	23	18S	26E		1260 FNL	100 FWL	32.7371920°N	104.3608715°W	EDDY

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	23	18S	26E		1260 FNL	100 FEL	32.7371317°N	104.3442993°W	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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<p>OPERATOR CERTIFICATIONS</p> <p><i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i></p> <p><i>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i></p>	<p>SURVEYOR CERTIFICATIONS</p> <p><i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me under my supervision, and that the same is true and correct to the best of my belief.</i></p> <div style="text-align: right;">  </div>
Signature _____ Date _____	Signature and Seal of Professional Surveyor 
Printed Name _____	Certificate Number 14400 Date of Survey 08/01/2025
Email Address _____	

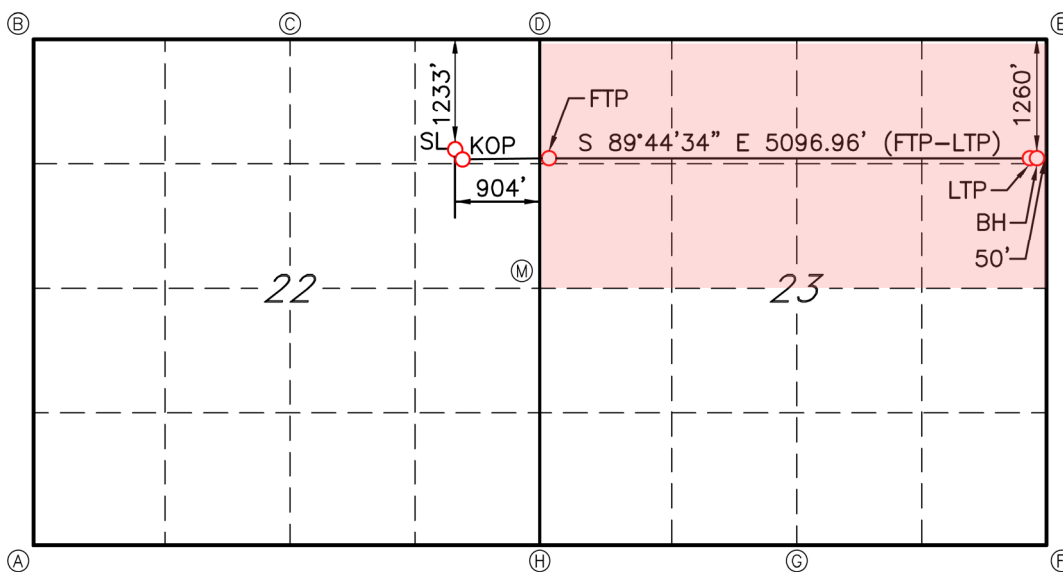
Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

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Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

MARGARET 23 FEE #20H



GEODETTIC DATA
 NAD 83 GRID - NM EAST

SURFACE LOCATION (SL)
 1233' FNL & 904' FEL (SEC.22)
 N: 631949.2 - E: 531866.3

LAT: 32.7372626° N
 LONG: 104.3641357° W

KICK OFF POINT (KOP)
 1250' FNL & 817' FEL (SEC.22)
 N: 631932.3 - E: 531953.6

LAT: 32.7372163° N
 LONG: 104.3638520° W

FIRST TAKE POINT (FTP)
 1260' FNL & 100' FWL (SEC.23)
 N: 631923.2 - E: 532870.0

LAT: 32.7371920° N
 LONG: 104.3608715° W

LAST TAKE POINT (LTP)
 1260' FNL & 100' FEL (SEC.23)
 N: 631900.3 - E: 537965.6

LAT: 32.7371317° N
 LONG: 104.3442993° W

BOTTOM HOLE (BH)
 1260' FNL & 50' FEL (SEC.23)
 N: 631900.1 - E: 538015.6

LAT: 32.7371311° N
 LONG: 104.3441368° W

CORNER DATA
 NAD 83 GRID - NM EAST

A: FOUND NAIL
 N: 627894.1 - E: 527461.9

B: CALCULATED CORNER
 N: 633198.3 - E: 527505.3

C: FOUND RR SPIKE
 N: 633178.6 - E: 530125.4

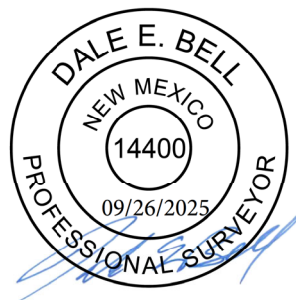
D: FOUND RR SPIKE
 N: 633183.3 - E: 532774.6

E: CALCULATED CORNER
 N: 633159.5 - E: 538079.5

F: FOUND NAIL
 N: 627861.4 - E: 538021.2

G: FOUND RR SPIKE
 N: 627869.8 - E: 535392.5

H: FOUND 5/8" REBAR
 N: 627877.8 - E: 532755.3



JOB #: LS25070616D1

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024
	Submittal Type:	<input type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 3250	Pool Name Atoka; Gloreta-Yeso
Property Code	Property Name MARGARET 23 FEE	Well Number 60H
OGRID No. 328947	Operator Name SPUR ENERGY PARTNERS LLC.	Ground Level Elevation 3330'
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	22	18S	26E		1233 FNL	824 FEL	32.7372628°N	104.3638749°W	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	23	18S	26E		1855 FNL	50 FEL	32.7354961°N	104.3441578°W	EDDY

Dedicated Acres 320	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County


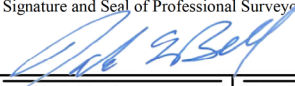
First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	23	18S	26E		1855 FNL	100 FWL	32.7355570°N	104.3608780°W	EDDY

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	23	18S	26E		1855 FNL	100 FEL	32.7354967°N	104.3443204°W	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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<p>OPERATOR CERTIFICATIONS</p> <p><i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i></p> <p><i>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i></p>	<p>SURVEYOR CERTIFICATIONS</p> <p><i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me under my supervision, and that the same is true and correct to the best of my belief.</i></p> <div style="text-align: right;">  </div>
Signature _____	Signature and Seal of Professional Surveyor 
Date _____	Certificate Number 14400 Date of Survey 08/01/2025
Printed Name _____	
Email Address _____	

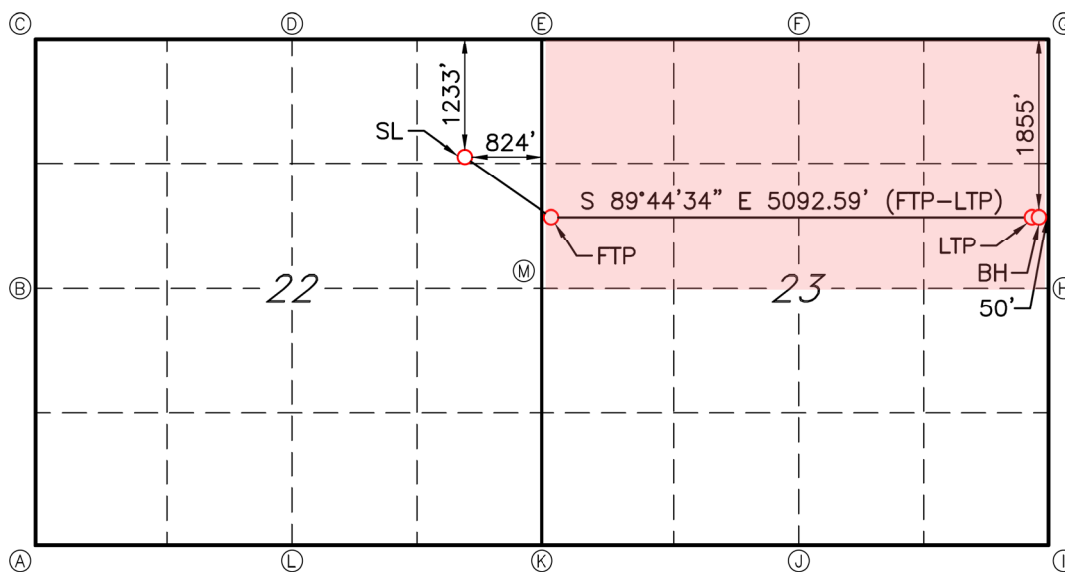
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MARGARET 23 FEE #60H



GEODETIC DATA
 NAD 83 GRID - NM EAST

SURFACE LOCATION (SL)
 1233' FNL & 824' FEL SEC.22
 N: 631949.2 - E: 531946.5

LAT: 32.7372628° N
 LONG: 104.3638749° W

FIRST TAKE POINT (FTP)
 1855' FNL & 100' FWL SEC.23
 N: 631328.4 - E: 532867.8

LAT: 32.7355570° N
 LONG: 104.3608780° W

LAST TAKE POINT (LTP)
 1855' FNL & 100' FEL SEC.23
 N: 631305.5 - E: 537959.1

LAT: 32.7354967° N
 LONG: 104.3443204° W

BOTTOM HOLE (BH)
 1855' FNL & 50' FEL SEC.23
 N: 631305.3 - E: 538009.1

LAT: 32.7354961° N
 LONG: 104.3441578° W

CORNER DATA
 NAD 83 GRID - NM EAST

A: FOUND NAIL
 N: 627894.1 - E: 527461.9

B: CALCULATED CORNER
 N: 633198.3 - E: 527505.3

C: FOUND RR SPIKE
 N: 633178.6 - E: 530125.4

D: FOUND RR SPIKE
 N: 633183.3 - E: 532774.6

E: CALCULATED CORNER
 N: 633159.5 - E: 538079.5

F: FOUND NAIL
 N: 627861.4 - E: 538021.2

G: FOUND RR SPIKE
 N: 627869.8 - E: 535392.5

H: FOUND 5/8" REBAR
 N: 627877.8 - E: 532755.3



JOB #: LS25070617R1

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024
	Submittal Type: <input type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled	

WELL LOCATION INFORMATION

API Number	Pool Code 3250	Pool Name Atoka; Glorieta-Yeso
Property Code	Property Name MARGARET 23 FEE	Well Number 90H
OGRID No. 328947	Operator Name SPUR ENERGY PARTNERS LLC.	Ground Level Elevation 3330'
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	22	18S	26E		1233 FNL	844 FEL	32.7372629°N	104.3639400°W	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	23	18S	26E		530 FNL	50 FEL	32.7391370°N	104.3441109°W	EDDY

Dedicated Acres 320	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	22	18S	26E		627 FNL	712 FEL	32.7389287°N	104.3635049°W	EDDY



First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	23	18S	26E		530 FNL	100 FWL	32.7391981°N	104.3608635°W	EDDY

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	23	18S	26E		530 FNL	100 FEL	32.7391376°N	104.3442735°W	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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Signature _____ Date _____	Signature and Seal of Professional Surveyor 	
Printed Name _____	Certificate Number 14400	Date of Survey 08/01/2025
Email Address _____		

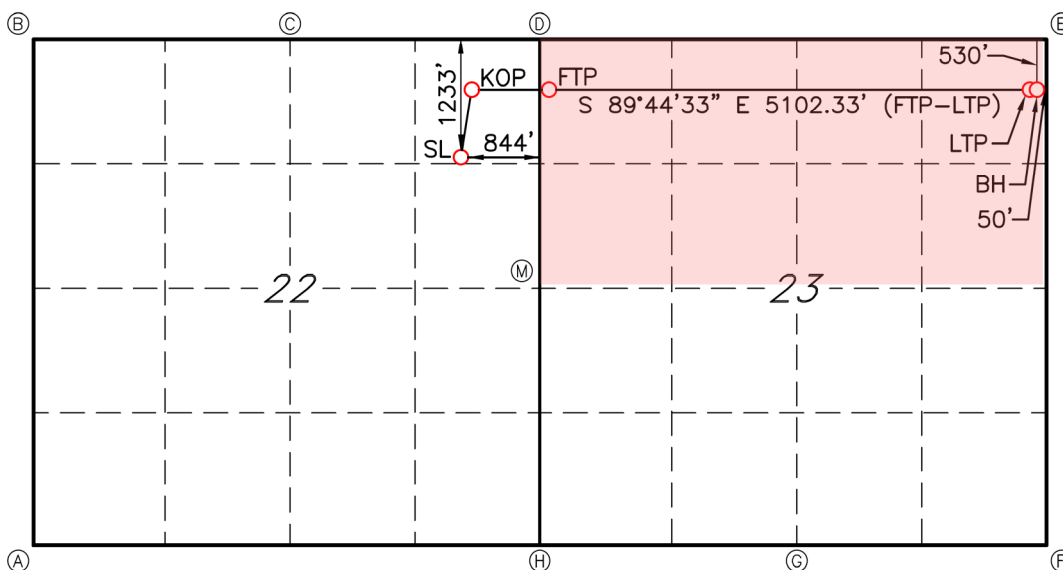
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MARGARET 23 FEE #90H



GEODETTIC DATA
 NAD 83 GRID - NM EAST

SURFACE LOCATION (SL)
 1233' FNL & 844' FEL (SEC.22)
 N: 631949.3 - E: 531926.5

LAT: 32.7372629° N
 LONG: 104.3639400° W

KICK OFF POINT (KOP)
 627' FNL & 712' FEL (SEC.22)
 N: 632555.3 - E: 532060.5

LAT: 32.7389287° N
 LONG: 104.3635049° W

FIRST TAKE POINT (FTP)
 530' FNL & 100' FWL (SEC.23)
 N: 632653.0 - E: 532872.7

LAT: 32.7391981° N
 LONG: 104.3608635° W

LAST TAKE POINT (LTP)
 530' FNL & 100' FEL (SEC.23)
 N: 632630.1 - E: 537973.7

LAT: 32.7391376° N
 LONG: 104.3442735° W

BOTTOM HOLE (BH)
 530' FNL & 50' FEL (SEC.23)
 N: 632629.9 - E: 538023.7

LAT: 32.7391370° N
 LONG: 104.3441109° W

CORNER DATA
 NAD 83 GRID - NM EAST

A: FOUND NAIL
 N: 627894.1 - E: 527461.9

B: CALCULATED CORNER
 N: 633198.3 - E: 527505.3

C: FOUND RR SPIKE
 N: 633178.6 - E: 530125.4

D: FOUND RR SPIKE
 N: 633183.3 - E: 532774.6

E: CALCULATED CORNER
 N: 633159.5 - E: 538079.5

F: FOUND NAIL
 N: 627861.4 - E: 538021.2

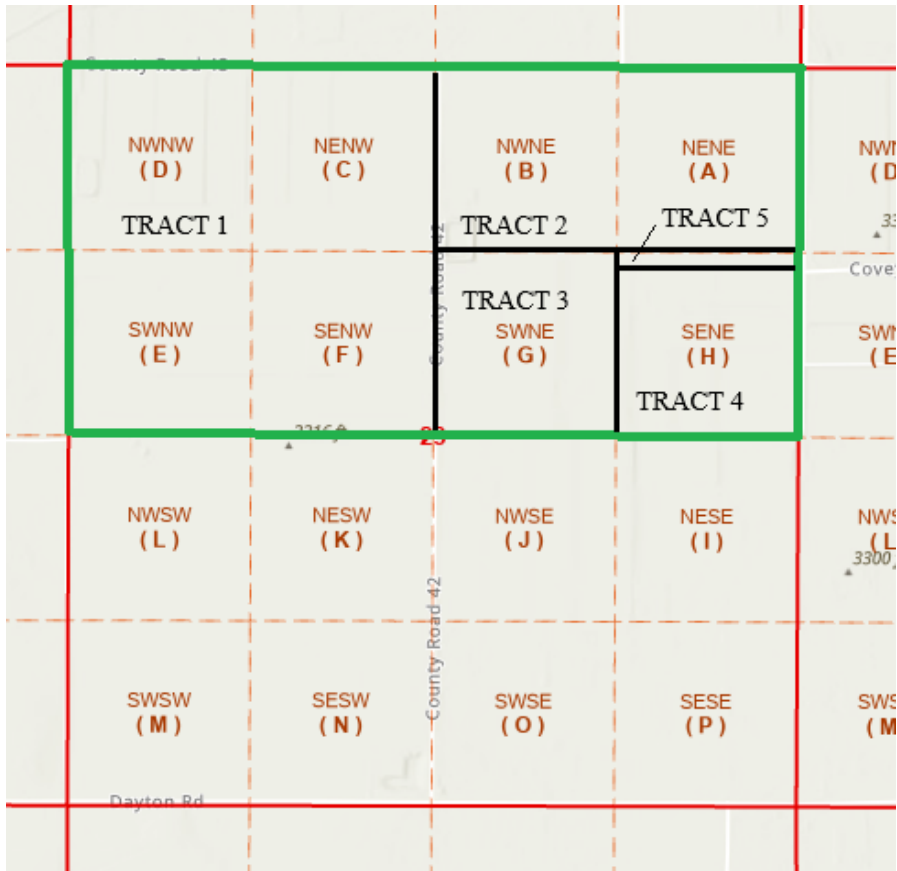
G: FOUND RR SPIKE
 N: 627869.8 - E: 535392.5

H: FOUND 5/8" REBAR
 N: 627877.8 - E: 532755.3



JOB #: LS25070615D1

MARGARET 23 FEE SPACING UNIT
N2 SECTION 23, T18S, R26E
320.00 ACRES



Tract 1: 160.00 ac., NW , Sec. 23, T18S, R26E, N.M.P.M.

Tract 2: 80.00 ac., N2NE, Sec. 23, T18S, R26E, N.M.P.M.

Tract 3: 40.00 ac, SWNE & South 7/8 of SENE, Sec 23, T18S, R26E, N.M.P.M

Tract 4: 35.00 ac, South 7/8 of SENE, Sec 23, T18S, R26E, N.M.P.M

Tract 5: 5.00 ac, N2N2N2SENE, Sec 23, T18S, R26E, N.M.P.M

 **MARGARET 23 FEE SPACING UNIT**

TRACT 1 – FEE ACREAGE

TRACT 2 – FEE ACREAGE

TRACT 3 – FEE ACREAGE

TRACT 4 - FEE ACREAGE

TRACT 5 - FEE ACREAGE

Spur Energy Partners, LLC
Case No. 25979
Exhibit A-3

LAND OWNERSHIP OF MARGARET 23 FEE COM SPACING UNIT

MARGARET 23 FEE - TRACT OWNERSHIP SUMMARY				
TRACT NUMBER	LOCATION	S-T-R	ACRES	DSU WI
1	NW	23-18S-26E	160.00	50.000000%
2	N2NE	23-18S-26E	80.00	25.000000%
3	SWNE	23-18S-26E	40.00	12.500000%
4	S 7/8 SENE	23-18S-26E	35.00	10.937500%
5	N2N2N2SENE	23-18S-26E	5.00	1.562500%
			320.00	100.0000%

MARGARET 23 FEE - RECAPITULATION				
PARTY NAME	INTEREST TYPE	DSU ACRES	DSU WI	
SEP PERMIAN LLC	WI/ORRI	219.5357	0.686049	
EXAMA OIL COMPANY	WI/ORRI	50.6156	0.158174	
PBEX, LLC	WI/ORRI	39.7902	0.124345	
WPX ENERGY PERMIAN, LLC	WI/ORRI	7.8184	0.024433	
TODD M. WILSON	WI/ORRI	2.2400	0.007000	
NUEVO SEIS, LP	ORRI	0.0000	0.000000	
MARILYN G. ZIEVE	ORRI	0.0000	0.000000	
		320.00	1.000000	

SPACING UNIT OWNERSHIP BY TRACT

TRACT 1	INTEREST TYPE	GROSS AC	WI ACRES	DSU WI
SEP PERMIAN LLC	WI/ORRI	160.0000	103.5918	0.3237245
EXAMA OIL COMPANY	WI/ORRI	160.0000	27.9232	0.0872600
PBEX, LLC	WI/ORRI	160.0000	22.7373	0.0710540
WPX ENERGY PERMIAN, LLC	WI/ORRI	160.0000	4.4677	0.0139615
TODD M. WILSON	WI/ORRI	160.0000	1.2800	0.0040000
NUEVO SEIS, LP	ORRI	0.0000	0.0000	0.0000000
MARILYN G. ZIEVE	ORRI	0.0000	0.0000	0.0000000
		160.0000	160.0000	0.500000

TRACT 2	INTEREST TYPE	GROSS AC	WI ACRES	DSU WI
SEP PERMIAN LLC	WI/ORRI	80.0000	51.7959	0.1618623
EXAMA OIL COMPANY	WI/ORRI	80.0000	13.9616	0.0436300
PBEX, LLC	WI/ORRI	80.0000	11.3686	0.0355270
WPX ENERGY PERMIAN, LLC	WI/ORRI	80.0000	2.2338	0.0069808
TODD M. WILSON	WI/ORRI	80.0000	0.6400	0.0020000
NUEVO SEIS, LP	ORRI	0.0000	0.0000	0.0000000
MARILYN G. ZIEVE	ORRI	0.0000	0.0000	0.0000000
		80.0000	80.0000	0.250000

TRACT 3	INTEREST TYPE	GROSS AC	WI ACRES	DSU WI
SEP PERMIAN LLC	WI/ORRI	40.0000	25.8980	0.0809311
EXAMA OIL COMPANY	WI/ORRI	40.0000	6.9808	0.0218150
PBEX, LLC	WI/ORRI	40.0000	5.6843	0.0177635
WPX ENERGY PERMIAN, LLC	WI/ORRI	40.0000	1.1169	0.0034904
TODD M. WILSON	WI/ORRI	40.0000	0.3200	0.0010000
NUEVO SEIS, LP	ORRI	0.0000	0.0000	0.0000000
MARILYN G. ZIEVE	ORRI	0.0000	0.0000	0.0000000
		40.0000	40.0000	0.125000

TRACT 4	INTEREST TYPE	GROSS AC	WI ACRES	DSU WI
SEP PERMIAN LLC	WI/ORRI	35.0000	33.2500	0.1039063
EXAMA OIL COMPANY	WI/ORRI	35.0000	1.7500	0.0054688
PBEX, LLC	ORRI	0.0000	0.0000	0.0000000
WPX ENERGY PERMIAN, LLC	ORRI	0.0000	0.0000	0.0000000
TODD M. WILSON	ORRI	0.0000	0.0000	0.0000000
NUEVO SEIS, LP	ORRI	0.0000	0.0000	0.0000000
MARILYN G. ZIEVE	ORRI	0.0000	0.0000	0.0000000
		35.0000	35.0000	0.109375

TRACT 5	INTEREST TYPE	GROSS AC	WI ACRES	DSU WI
SEP PERMIAN LLC	WI	5.0000	5.0000	0.0156250
		5.0000	5.0000	0.015625

Parties seeking to be pooled by Case # 25979 are highlighted in YELLOW



December 18, 2025

Exama Oil Company
11212 Memorial Drive
Houston, Texas 77024

RE: Well Proposal

**Margaret 23 10H, 11H, 20H, 60H, & 90H
N2 Section 23, T18S-R26E
Eddy County, New Mexico**

Dear Working Interest Owner:

Spur Energy Partners LLC (“SPUR”), an affiliate of SEP Permian LLC (“SEP”), hereby proposes to drill and complete the **Margaret 23 10H, 11H, 20H, 60H, & 90H** wells to the approximate total vertical depths as referenced below as horizontal Yeso wells (the “Subject Wells”) at the following proposed locations (subject to change upon staking and survey).

Margaret 23 10H Well – Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location – 1,233’ FNL & 844’ FEL, Section 22, T18S-R26E
- Proposed Bottom Hole Location – 330’ FNL & 50’ FEL, Section 23, T18S-R26E
- TVD: 3,025’

Margaret 23 11H Well – Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location – 1,233’ FNL & 864’ FEL, Section 22, T18S-R26E
- Proposed Bottom Hole Location – 2,190’ FNL & 50’ FEL, Section 23, T18S-R26E
- TVD: 3,025’

Margaret 23 20H Well – Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location – 1,233’ FNL & 904’ FEL, Section 22, T18S-R26E
- Proposed Bottom Hole Location – 1,260’ FNL & 50’ FEL, Section 23, T18S-R26E
- TVD: 3,250’

Margaret 23 60H Well – Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location – 1,233’ FNL & 824’ FEL, Section 22, T18S-R26E
- Proposed Bottom Hole Location – 1,855’ FNL & 50’ FEL, Section 23, T18S-R26E
- TVD: 3,425’

Margaret 23 90H Well – Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location – 1,233’ FNL & 844’ FEL, Section 22, T18S-R26E
- Proposed Bottom Hole Location – 530 FNL & 50’ FEL, Section 23, T18S-R26E
- TVD: 3,750’

SPUR proposes to form a Drilling Spacing Unit (“DSU”) covering the N2 of Section 23, T18S-R26E, Eddy County, New Mexico, containing 320 acres of land, more or less, from 2,500’ to 4,000’. Portions of these lands may be governed by existing Joint Operating Agreements (“JOAs”) which also cover the Yeso formation, and which may govern operations for vertical wells. For the mutually exclusive development of horizontal wells, and any concept wells (i.e. micro seismic wells, pilot hole wells) within the DSU, SPUR proposes creating a new joint operating agreement dated February 1, 2026, being a modified 2015 Horizontal AAPL Form 610 Operating Agreement (“NJOA”) to govern proposals and operations within the DSU. The

NJOA shall supersede any existing operations under any JOAs, expressly limited however, to horizontal well development, concept wells and operations within the DSU. The NJOA has the following general provisions:

- Effective Date of February 1, 2026
- Contract Area consisting of the N2 of Section 23, T18S-R26E, Eddy County, NM
- Limited in depth from 2,500' to 4,000'
- 100% / 300% / 300% non-consenting penalty
- \$10,000 / \$1,000 drilling and producing monthly overhead rate
- Spur Energy Partners LLC named as Operator

The enclosed AFEs reflect the total estimated drilling and completion costs for each well. The AFEs are an estimate only and those parties electing to participate in the Subject Wells shall be responsible for their share of actual well costs, whether more or less than those shown on the enclosed AFEs.

SPUR respectfully requests that you select one of the following three options with regard to your interest in the proposed wells:

Option 1: Participate in the drilling and completion of the proposed well and agree to enter into the NJOA with the terms specified above.

Option 2: Not participate in the proposed well (an election of "Non-Consent").

Option 3 – Assignment Option: Assign your working interest in the N2 of Section 23, T18S-R26E, exclusive of existing wellbores, to SEP for a bonus consideration of \$1,500 per net mineral acre, delivering no less than a 75% leasehold net revenue interest (all rights owned).

Please indicate your election as to one of the above three options for each well in the space provided below and execute and return a copy of this letter (together with a signed copy of each AFE) to Spur by U.S. mail to the letterhead address below within 30 days of receipt of this proposal. Should you elect Option 1 or Option 2, Spur will send the NJOA for your review and execution. If you prefer to review the NJOA prior to making an election, please request a copy by email and Spur will provide the NJOA. In the event you would like to assign your interest under the terms outlined above, please signify your intentions by signing the enclosed Assignment Election page and returning an executed W-9. Upon receipt Spur will submit an Assignment for your review and acceptance.

SPUR looks forward to working with you on this matter. However, if an agreement cannot be reached within 30 days of the receipt date of this proposal, please be advised SPUR may apply to the New Mexico Oil Conservation Division for Compulsory Pooling of any uncommitted interest owners into a spacing unit for the proposed wells.

Should you have any questions regarding this proposal, please contact me at 832-982-1081 or via email at doldis@spurenergy.com. Thank you very much for your assistance and cooperation.

Sincerely,



Drew Oldis
Landman

Enclosures
AFEs
NJOA dated February 1, 2026



Margaret 23 10H Well Election

Owner: Exama Oil Company
Working Interest: 15.81738%

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Margaret 23 10H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Margaret 23 10H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2026.

Company/Individual: Exama Oil Company

By: _____

Name: _____

Title: _____



Margaret 23 11H Well Election

Owner: Exama Oil Company

Working Interest: 15.81738%

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Margaret 23 11H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Margaret 23 11H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2026.

Company/Individual: Exama Oil Company

By: _____

Name: _____

Title: _____



Margaret 23 20H Well Election

Owner: Exama Oil Company

Working Interest: 15.81738%

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Margaret 23 20H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Margaret 23 20H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2026.

Company/Individual: Exama Oil Company

By: _____

Name: _____

Title: _____



Margaret 23 60H Well Election

Owner: Exama Oil Company

Working Interest: 15.81738%

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Margaret 23 60H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Margaret 23 60H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2026.

Company/Individual: Exama Oil Company

By: _____

Name: _____

Title: _____



Margaret 23 90H Well Election

Owner: Exama Oil Company

Working Interest: 15.81738%

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Margaret 23 90H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Margaret 23 90H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2026.

Company/Individual: Exama Oil Company

By: _____

Name: _____

Title: _____



Option 3 - Assignment Option

_____ The undersigned hereby elects to assign their working interest in the N2 of Section 23, T18S-R26E, exclusive of existing wellbores, to SPUR for a bonus consideration of \$1,500 per net mineral acre, delivering a 75% leasehold net revenue interest (all rights owned).

Agreed to and Accepted this _____ day of _____, 2026.

Company/Individual: Exama Oil Company

By: _____

Name: _____

Title: _____



Authority for Expenditure
Drill, Complete, & Equip



Operator : Spur Energy Partners LLC	AFE #:
Well Name : Margaret 23 Fee 10H	SEP Permian LLC WI:
Location :	Well Cost Center:
Project :	
Description	

INTANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2050-1000	LOCATION - OPS	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1003	DAMAGES/ROW - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1005	SURVEY - LAND	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1050	DRILLING PERMITS	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1301	DRILLING RENTALS: SURFACE	\$ 48,000	\$ -	\$ -	\$ -	\$ 48,000	\$ -
2050-1302	DRILLING RENTALS: SUBSURFACE	\$ 24,750	\$ -	\$ -	\$ -	\$ 24,750	\$ -
2050-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1500	DRILL MUD/FLUID	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-1600	WELLSITE SUPERVISION	\$ 17,000	\$ -	\$ -	\$ -	\$ 17,000	\$ -
2050-1900	GROUND TRANSPORT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-2000	CONTRACT DRILLING (DAY RATE/TURKEY)	\$ 157,500	\$ -	\$ -	\$ -	\$ 157,500	\$ -
2050-2001	DRILLING SERVICES-SURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2002	DRILLING SERVICES-SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$ 115,000	\$ -	\$ -	\$ -	\$ 115,000	\$ -
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2200	CASED HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2201	OPEN HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2401	FLUID & CUTTINGS DISPOSAL	\$ 80,000	\$ -	\$ -	\$ -	\$ 80,000	\$ -
2050-2402	FRAC TANK RENTALS	\$ 250	\$ -	\$ -	\$ -	\$ 250	\$ -
2050-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3000	BIT RENTALS	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2050-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3400	DESIGN & ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3600	COMPANY LABOR	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-3800	NON OPERATED CHARGES - IDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3900	FUEL & LUBE	\$ 47,500	\$ -	\$ -	\$ -	\$ 47,500	\$ -
2050-4000	SURFACE & INTERMEDIATE CEMENT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 18,000	\$ -	\$ -	\$ -	\$ 18,000	\$ -
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4003	PROD CEMENT AND SERVICE	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4101	CORES, DST'S, AND ANALYSIS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8000	MUD LOGGER	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
2050-8001	MOB/DEMOB RIG	\$ 24,000	\$ -	\$ -	\$ -	\$ 24,000	\$ -
2050-8003	VACUUM TRUCKING	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2050-8005	DRILLPIPE INSPECTION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-8007	CONTRACT LABOR/SERVICES	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2050-8009	MISC IDC/CONTINGENCY	\$ 38,750	\$ -	\$ -	\$ -	\$ 38,750	\$ -
	INTANGIBLE DRILLING SUBTOTAL	\$ 887,750	\$ -	\$ -	\$ -	\$ 887,750	\$ -

TANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2051-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3800	NON OPERATED CHARGES - TDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5100	SURFACE CASING	\$ 34,500	\$ -	\$ -	\$ -	\$ 34,500	\$ -
2051-5200	INTERMEDIATE CASING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5300	PRODUCTION/LINER CASING	\$ 232,000	\$ -	\$ -	\$ -	\$ 232,000	\$ -
2051-5400	CONDUCTOR PIPE	\$ 22,250	\$ -	\$ -	\$ -	\$ 22,250	\$ -
2051-5500	WELLHEAD	\$ 5,500	\$ -	\$ -	\$ -	\$ 5,500	\$ -
2051-5801	LINER HANGER/CASING ACCESSORY	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2051-5803	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TANGIBLE DRILLING SUBTOTAL	\$ 324,250	\$ -	\$ -	\$ -	\$ 324,250	\$ -
	DRILLING TOTAL	\$ 1,212,000	\$ -	\$ -	\$ -	\$ 1,212,000	\$ -

INTANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 42,000	\$ -	\$ -	\$ -	\$ 42,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 51,000	\$ -	\$ -	\$ -	\$ 51,000	\$ -
2055-1302	RENTALS: SUBSURFACE	\$ 44,000	\$ -	\$ -	\$ -	\$ 44,000	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	COMPLETION FLUID	\$ 625,000	\$ -	\$ -	\$ -	\$ 625,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 37,500	\$ -	\$ -	\$ -	\$ 37,500	\$ -
2055-1900	GROUND TRANSPORT	\$ 8,500	\$ -	\$ -	\$ -	\$ 8,500	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 128,000	\$ -	\$ -	\$ -	\$ 128,000	\$ -
2055-2300	FRAC PLUGS	\$ 29,000	\$ -	\$ -	\$ -	\$ 29,000	\$ -
2055-2400	WELL PREP	\$ 1,500	\$ -	\$ -	\$ -	\$ 1,500	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 17,000	\$ -	\$ -	\$ -	\$ 17,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2403	FLOWBACK	\$ 54,000	\$ -	\$ -	\$ -	\$ 54,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 627,500	\$ -	\$ -	\$ -	\$ 627,500	\$ -
2055-3400	PROPPANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3600	COMPANY LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3900	FUEL & LUBE	\$ 148,000	\$ -	\$ -	\$ -	\$ 148,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-5001	ROAD WATERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 91,000	\$ -	\$ -	\$ -	\$ 91,000	\$ -
2055-8002	KILL TRUCK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8003	COIL TUBING,SNUBBING,NITRO SVC	\$ 79,500	\$ -	\$ -	\$ -	\$ 79,500	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2054-1402	RENTALS-SURFACE	\$ 13,000	\$ -	\$ -	\$ -	\$ 13,000	\$ -
2054-1600	KILL FLUID AND TRUCK	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2054-1700	CONSULTANT	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ -
2054-1900	GROUND TRANSPORT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2054-2200	WORKOVER RIG	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2054-4510	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2054-4511	CONTRACT LABOR - FLOWLINE	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2054-5000	TUBING TESTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTANGIBLE COMPLETION SUBTOTAL		\$ 2,162,500	\$ -	\$ -	\$ -	\$ 2,162,500	\$ -

TANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3000	BITS	\$ 4,000	\$ -	\$ -	\$ -	\$ 4,000	\$ -
2065-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-4102	WATER SUPPLY WELL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5001	OVERHEAD POWER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5100	TUBING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ 13,500	\$ -	\$ -	\$ -	\$ 13,500	\$ -
2065-5300	SUBSURFACE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2064-1300	SURFACE EQUIPMENT PURCHASED	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000	\$ -
2064-4200	TUBING	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2064-5001	FLOWLINES MATERIALS	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -
2064-5002	TANGIBLE EQUIPMENT - ARTIFICIAL LIFT	\$ 140,000	\$ -	\$ -	\$ -	\$ 140,000	\$ -
2064-5200	TUBING HEAD/XMAS TREE	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
TANGIBLE COMPLETION SUBTOTAL		\$ 298,500	\$ -	\$ -	\$ -	\$ 298,500	\$ -
COMPLETION TOTAL		\$ 2,461,000	\$ -	\$ -	\$ -	\$ 2,461,000	\$ -

INTANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2056-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2002	FACILITY PAD CONSTRUCTION	\$ 19,350	\$ -	\$ -	\$ -	\$ 19,350	\$ -
2065-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2006	MISC INTANGIBLE FACILITY COSTS	\$ 10,320	\$ -	\$ -	\$ -	\$ 10,320	\$ -
2056-2008	CONTRACT LABOR - AUTOMATION	\$ 10,965	\$ -	\$ -	\$ -	\$ 10,965	\$ -
2056-2009	EQUIPMENT RENTALS	\$ 6,450	\$ -	\$ -	\$ -	\$ 6,450	\$ -
2056-2010	FREIGHT & HANDLING	\$ 6,450	\$ -	\$ -	\$ -	\$ 6,450	\$ -
2056-2012	CONTRACT LABOR - ELECTRICAL	\$ 38,700	\$ -	\$ -	\$ -	\$ 38,700	\$ -
2056-2013	FACILITY CONSTRUCTION LABOR	\$ 77,400	\$ -	\$ -	\$ -	\$ 77,400	\$ -
2056-2014	PIPELINE LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2019	NON OPERATED CHARGES - IFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTANGIBLE FACILITY SUBTOTAL		\$ 169,635	\$ -	\$ -	\$ -	\$ 169,635	\$ -

TANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2066-1200	VESSELS	\$ 77,400	\$ -	\$ -	\$ -	\$ 77,400	\$ -
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$ 45,150	\$ -	\$ -	\$ -	\$ 45,150	\$ -
2066-1600	LACT	\$ 25,800	\$ -	\$ -	\$ -	\$ 25,800	\$ -
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$ 32,250	\$ -	\$ -	\$ -	\$ 32,250	\$ -
2066-1900	LEASE AND FLOW LINES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2000	CATHODIC PRCT-SOLAR PWD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2003	MISC FITTINGS & SUPPLIES	\$ 29,025	\$ -	\$ -	\$ -	\$ 29,025	\$ -
2066-2004	PUMPS & PUMP SUPPLIES	\$ 7,740	\$ -	\$ -	\$ -	\$ 7,740	\$ -
2066-2005	PUMP & FILTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2006	MISC TANGIBLE FACILITY COSTS	\$ 12,900	\$ -	\$ -	\$ -	\$ 12,900	\$ -
2066-2007	TANKS (OIL & WATER)	\$ 77,400	\$ -	\$ -	\$ -	\$ 77,400	\$ -
2066-2015	CONTAINMENT	\$ 19,350	\$ -	\$ -	\$ -	\$ 19,350	\$ -
2066-2017	SWD WELLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2018	NON OPERATED CHARGES - TFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2019	PIPING	\$ 25,800	\$ -	\$ -	\$ -	\$ 25,800	\$ -
2066-2020	ELECTRICAL - FACILITY	\$ 122,550	\$ -	\$ -	\$ -	\$ 122,550	\$ -
TANGIBLE FACILITY SUBTOTAL		\$ 475,365	\$ -	\$ -	\$ -	\$ 475,365	\$ -
FACILITY TOTAL		\$ 645,000	\$ -	\$ -	\$ -	\$ 645,000	\$ -

Margaret 23 Fee 10H TOTAL WELL ESTIMATE		Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
DRILLING TOTAL		\$ 1,212,000	\$ -	\$ -	\$ -	\$ 1,212,000	\$ -
COMPLETION TOTAL		\$ 2,461,000	\$ -	\$ -	\$ -	\$ 2,461,000	\$ -
FACILITY TOTAL		\$ 645,000	\$ -	\$ -	\$ -	\$ 645,000	\$ -
TOTAL WELL COST		\$ 4,318,000	\$ -	\$ -	\$ -	\$ 4,318,000	\$ -

Partner Approval	
Signed _____	Company _____
Name _____	Date _____
Title _____	



Authority for Expenditure
Drill, Complete, & Equip



Operator : Spur Energy Partners LLC	AFE #:
Well Name : Margaret 23 Fee 11H	SEP Permian LLC WI:
Location :	Well Cost Center:
Project :	
Description	

INTANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2050-1000	LOCATION - OPS	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1003	DAMAGES/ROW - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1005	SURVEY - LAND	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1050	DRILLING PERMITS	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1301	DRILLING RENTALS: SURFACE	\$ 48,000	\$ -	\$ -	\$ -	\$ 48,000	\$ -
2050-1302	DRILLING RENTALS: SUBSURFACE	\$ 24,750	\$ -	\$ -	\$ -	\$ 24,750	\$ -
2050-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1500	DRILL MUD/FLUID	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-1600	WELLSITE SUPERVISION	\$ 17,000	\$ -	\$ -	\$ -	\$ 17,000	\$ -
2050-1900	GROUND TRANSPORT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-2000	CONTRACT DRILLING (DAY RATE/TURNKEY)	\$ 157,500	\$ -	\$ -	\$ -	\$ 157,500	\$ -
2050-2001	DRILLING SERVICES-SURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2002	DRILLING SERVICES-SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$ 115,000	\$ -	\$ -	\$ -	\$ 115,000	\$ -
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2200	CASED HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2201	OPEN HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2401	FLUID & CUTTINGS DISPOSAL	\$ 80,000	\$ -	\$ -	\$ -	\$ 80,000	\$ -
2050-2402	FRAC TANK RENTALS	\$ 250	\$ -	\$ -	\$ -	\$ 250	\$ -
2050-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3000	BIT RENTALS	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2050-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3400	DESIGN & ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3600	COMPANY LABOR	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-3800	NON OPERATED CHARGES - IDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3900	FUEL & LUBE	\$ 47,500	\$ -	\$ -	\$ -	\$ 47,500	\$ -
2050-4000	SURFACE & INTERMEDIATE CEMENT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 18,000	\$ -	\$ -	\$ -	\$ 18,000	\$ -
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4003	PROD CEMENT AND SERVICE	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4101	CORES, DST'S, AND ANALYSIS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8000	MUD LOGGER	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
2050-8001	MOB/DEMOB RIG	\$ 24,000	\$ -	\$ -	\$ -	\$ 24,000	\$ -
2050-8003	VACUUM TRUCKING	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2050-8005	DRILLPIPE INSPECTION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-8007	CONTRACT LABOR/SERVICES	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2050-8009	MISC IDC/CONTINGENCY	\$ 38,750	\$ -	\$ -	\$ -	\$ 38,750	\$ -
	INTANGIBLE DRILLING SUBTOTAL	\$ 887,750	\$ -	\$ -	\$ -	\$ 887,750	\$ -

TANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2051-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3800	NON OPERATED CHARGES - TDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5100	SURFACE CASING	\$ 34,500	\$ -	\$ -	\$ -	\$ 34,500	\$ -
2051-5200	INTERMEDIATE CASING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5300	PRODUCTION/LINER CASING	\$ 232,000	\$ -	\$ -	\$ -	\$ 232,000	\$ -
2051-5400	CONDUCTOR PIPE	\$ 22,250	\$ -	\$ -	\$ -	\$ 22,250	\$ -
2051-5500	WELLHEAD	\$ 5,500	\$ -	\$ -	\$ -	\$ 5,500	\$ -
2051-5801	LINER HANGER/CASING ACCESSORY	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2051-5803	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TANGIBLE DRILLING SUBTOTAL	\$ 324,250	\$ -	\$ -	\$ -	\$ 324,250	\$ -
	DRILLING TOTAL	\$ 1,212,000	\$ -	\$ -	\$ -	\$ 1,212,000	\$ -

INTANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 42,000	\$ -	\$ -	\$ -	\$ 42,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 51,000	\$ -	\$ -	\$ -	\$ 51,000	\$ -
2055-1302	RENTALS: SUBSURFACE	\$ 44,000	\$ -	\$ -	\$ -	\$ 44,000	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	COMPLETION FLUID	\$ 625,000	\$ -	\$ -	\$ -	\$ 625,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 37,500	\$ -	\$ -	\$ -	\$ 37,500	\$ -
2055-1900	GROUND TRANSPORT	\$ 8,500	\$ -	\$ -	\$ -	\$ 8,500	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 128,000	\$ -	\$ -	\$ -	\$ 128,000	\$ -
2055-2300	FRAC PLUGS	\$ 29,000	\$ -	\$ -	\$ -	\$ 29,000	\$ -
2055-2400	WELL PREP	\$ 1,500	\$ -	\$ -	\$ -	\$ 1,500	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 17,000	\$ -	\$ -	\$ -	\$ 17,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2403	FLOWBACK	\$ 54,000	\$ -	\$ -	\$ -	\$ 54,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 627,500	\$ -	\$ -	\$ -	\$ 627,500	\$ -
2055-3400	PROPPANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3600	COMPANY LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3900	FUEL & LUBE	\$ 148,000	\$ -	\$ -	\$ -	\$ 148,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-5001	ROAD WATERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 91,000	\$ -	\$ -	\$ -	\$ 91,000	\$ -
2055-8002	KILL TRUCK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8003	COIL TUBING,SNUBBING,NITRO SVC	\$ 79,500	\$ -	\$ -	\$ -	\$ 79,500	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2054-1402	RENTALS-SURFACE	\$ 13,000	\$ -	\$ -	\$ -	\$ 13,000	\$ -
2054-1600	KILL FLUID AND TRUCK	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2054-1700	CONSULTANT	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ -
2054-1900	GROUND TRANSPORT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2054-2200	WORKOVER RIG	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2054-4510	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2054-4511	CONTRACT LABOR - FLOWLINE	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2054-5000	TUBING TESTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTANGIBLE COMPLETION SUBTOTAL		\$ 2,162,500	\$ -	\$ -	\$ -	\$ 2,162,500	\$ -

TANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3000	BITS	\$ 4,000	\$ -	\$ -	\$ -	\$ 4,000	\$ -
2065-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-4102	WATER SUPPLY WELL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5001	OVERHEAD POWER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5100	TUBING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ 13,500	\$ -	\$ -	\$ -	\$ 13,500	\$ -
2065-5300	SUBSURFACE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2064-1300	SURFACE EQUIPMENT PURCHASED	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000	\$ -
2064-4200	TUBING	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2064-5001	FLOWLINES MATERIALS	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -
2064-5002	TANGIBLE EQUIPMENT - ARTIFICIAL LIFT	\$ 140,000	\$ -	\$ -	\$ -	\$ 140,000	\$ -
2064-5200	TUBING HEAD/XMAS TREE	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
TANGIBLE COMPLETION SUBTOTAL		\$ 298,500	\$ -	\$ -	\$ -	\$ 298,500	\$ -
COMPLETION TOTAL		\$ 2,461,000	\$ -	\$ -	\$ -	\$ 2,461,000	\$ -

INTANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2056-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2002	FACILITY PAD CONSTRUCTION	\$ 19,350	\$ -	\$ -	\$ -	\$ 19,350	\$ -
2065-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2006	MISC INTANGIBLE FACILITY COSTS	\$ 10,320	\$ -	\$ -	\$ -	\$ 10,320	\$ -
2056-2008	CONTRACT LABOR - AUTOMATION	\$ 10,965	\$ -	\$ -	\$ -	\$ 10,965	\$ -
2056-2009	EQUIPMENT RENTALS	\$ 6,450	\$ -	\$ -	\$ -	\$ 6,450	\$ -
2056-2010	FREIGHT & HANDLING	\$ 6,450	\$ -	\$ -	\$ -	\$ 6,450	\$ -
2056-2012	CONTRACT LABOR - ELECTRICAL	\$ 38,700	\$ -	\$ -	\$ -	\$ 38,700	\$ -
2056-2013	FACILITY CONSTRUCTION LABOR	\$ 77,400	\$ -	\$ -	\$ -	\$ 77,400	\$ -
2056-2014	PIPELINE LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2019	NON OPERATED CHARGES - IFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTANGIBLE FACILITY SUBTOTAL		\$ 169,635	\$ -	\$ -	\$ -	\$ 169,635	\$ -

TANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2066-1200	VESSELS	\$ 77,400	\$ -	\$ -	\$ -	\$ 77,400	\$ -
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$ 45,150	\$ -	\$ -	\$ -	\$ 45,150	\$ -
2066-1600	LACT	\$ 25,800	\$ -	\$ -	\$ -	\$ 25,800	\$ -
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$ 32,250	\$ -	\$ -	\$ -	\$ 32,250	\$ -
2066-1900	LEASE AND FLOW LINES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2000	CATHODIC PRCT-SOLAR PWD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2003	MISC FITTINGS & SUPPLIES	\$ 29,025	\$ -	\$ -	\$ -	\$ 29,025	\$ -
2066-2004	PUMPS & PUMP SUPPLIES	\$ 7,740	\$ -	\$ -	\$ -	\$ 7,740	\$ -
2066-2005	PUMP & FILTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2006	MISC TANGIBLE FACILITY COSTS	\$ 12,900	\$ -	\$ -	\$ -	\$ 12,900	\$ -
2066-2007	TANKS (OIL & WATER)	\$ 77,400	\$ -	\$ -	\$ -	\$ 77,400	\$ -
2066-2015	CONTAINMENT	\$ 19,350	\$ -	\$ -	\$ -	\$ 19,350	\$ -
2066-2017	SWD WELLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2018	NON OPERATED CHARGES - TFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2019	PIPING	\$ 25,800	\$ -	\$ -	\$ -	\$ 25,800	\$ -
2066-2020	ELECTRICAL - FACILITY	\$ 122,550	\$ -	\$ -	\$ -	\$ 122,550	\$ -
TANGIBLE FACILITY SUBTOTAL		\$ 475,365	\$ -	\$ -	\$ -	\$ 475,365	\$ -
FACILITY TOTAL		\$ 645,000	\$ -	\$ -	\$ -	\$ 645,000	\$ -

Margaret 23 Fee 11H TOTAL WELL ESTIMATE		Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
DRILLING TOTAL		\$ 1,212,000	\$ -	\$ -	\$ -	\$ 1,212,000	\$ -
COMPLETION TOTAL		\$ 2,461,000	\$ -	\$ -	\$ -	\$ 2,461,000	\$ -
FACILITY TOTAL		\$ 645,000	\$ -	\$ -	\$ -	\$ 645,000	\$ -
TOTAL WELL COST		\$ 4,318,000	\$ -	\$ -	\$ -	\$ 4,318,000	\$ -

Partner Approval	
Signed _____	Company _____
Name _____	Date _____
Title _____	



Authority for Expenditure
Drill, Complete, & Equip



Operator : Spur Energy Partners LLC	AFE #:
Well Name : Margaret 23 Fee 20H	SEP Permian LLC WI:
Location :	Well Cost Center:
Project :	
Description	

INTANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2050-1000	LOCATION - OPS	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1003	DAMAGES/ROW - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1005	SURVEY - LAND	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1050	DRILLING PERMITS	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1301	DRILLING RENTALS: SURFACE	\$ 48,000	\$ -	\$ -	\$ -	\$ 48,000	\$ -
2050-1302	DRILLING RENTALS: SUBSURFACE	\$ 24,750	\$ -	\$ -	\$ -	\$ 24,750	\$ -
2050-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1500	DRILL MUD/FLUID	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-1600	WELLSITE SUPERVISION	\$ 17,000	\$ -	\$ -	\$ -	\$ 17,000	\$ -
2050-1900	GROUND TRANSPORT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-2000	CONTRACT DRILLING (DAY RATE/TURNKEY)	\$ 157,500	\$ -	\$ -	\$ -	\$ 157,500	\$ -
2050-2001	DRILLING SERVICES-SURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2002	DRILLING SERVICES-SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$ 115,000	\$ -	\$ -	\$ -	\$ 115,000	\$ -
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2200	CASED HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2201	OPEN HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2401	FLUID & CUTTINGS DISPOSAL	\$ 80,000	\$ -	\$ -	\$ -	\$ 80,000	\$ -
2050-2402	FRAC TANK RENTALS	\$ 250	\$ -	\$ -	\$ -	\$ 250	\$ -
2050-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3000	BIT RENTALS	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2050-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3400	DESIGN & ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3600	COMPANY LABOR	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-3800	NON OPERATED CHARGES - IDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3900	FUEL & LUBE	\$ 47,500	\$ -	\$ -	\$ -	\$ 47,500	\$ -
2050-4000	SURFACE & INTERMEDIATE CEMENT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 18,000	\$ -	\$ -	\$ -	\$ 18,000	\$ -
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4003	PROD CEMENT AND SERVICE	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4101	CORES, DST'S, AND ANALYSIS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8000	MUD LOGGER	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
2050-8001	MOB/DEMOB RIG	\$ 24,000	\$ -	\$ -	\$ -	\$ 24,000	\$ -
2050-8003	VACUUM TRUCKING	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2050-8005	DRILLPIPE INSPECTION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-8007	CONTRACT LABOR/SERVICES	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2050-8009	MISC IDC/CONTINGENCY	\$ 38,750	\$ -	\$ -	\$ -	\$ 38,750	\$ -
	INTANGIBLE DRILLING SUBTOTAL	\$ 887,750	\$ -	\$ -	\$ -	\$ 887,750	\$ -

TANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2051-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3800	NON OPERATED CHARGES - TDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5100	SURFACE CASING	\$ 34,500	\$ -	\$ -	\$ -	\$ 34,500	\$ -
2051-5200	INTERMEDIATE CASING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5300	PRODUCTION/LINER CASING	\$ 232,000	\$ -	\$ -	\$ -	\$ 232,000	\$ -
2051-5400	CONDUCTOR PIPE	\$ 22,250	\$ -	\$ -	\$ -	\$ 22,250	\$ -
2051-5500	WELLHEAD	\$ 5,500	\$ -	\$ -	\$ -	\$ 5,500	\$ -
2051-5801	LINER HANGER/CASING ACCESSORY	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2051-5803	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TANGIBLE DRILLING SUBTOTAL	\$ 324,250	\$ -	\$ -	\$ -	\$ 324,250	\$ -
	DRILLING TOTAL	\$ 1,212,000	\$ -	\$ -	\$ -	\$ 1,212,000	\$ -

INTANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 42,000	\$ -	\$ -	\$ -	\$ 42,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 51,000	\$ -	\$ -	\$ -	\$ 51,000	\$ -
2055-1302	RENTALS: SUBSURFACE	\$ 44,000	\$ -	\$ -	\$ -	\$ 44,000	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	COMPLETION FLUID	\$ 625,000	\$ -	\$ -	\$ -	\$ 625,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 37,500	\$ -	\$ -	\$ -	\$ 37,500	\$ -
2055-1900	GROUND TRANSPORT	\$ 8,500	\$ -	\$ -	\$ -	\$ 8,500	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 128,000	\$ -	\$ -	\$ -	\$ 128,000	\$ -
2055-2300	FRAC PLUGS	\$ 29,000	\$ -	\$ -	\$ -	\$ 29,000	\$ -
2055-2400	WELL PREP	\$ 1,500	\$ -	\$ -	\$ -	\$ 1,500	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 17,000	\$ -	\$ -	\$ -	\$ 17,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2403	FLOWBACK	\$ 54,000	\$ -	\$ -	\$ -	\$ 54,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 627,500	\$ -	\$ -	\$ -	\$ 627,500	\$ -
2055-3400	PROPPANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3600	COMPANY LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3900	FUEL & LUBE	\$ 148,000	\$ -	\$ -	\$ -	\$ 148,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-5001	ROAD WATERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 91,000	\$ -	\$ -	\$ -	\$ 91,000	\$ -
2055-8002	KILL TRUCK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8003	COIL TUBING,SNUBBING,NITRO SVC	\$ 79,500	\$ -	\$ -	\$ -	\$ 79,500	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2054-1402	RENTALS-SURFACE	\$ 13,000	\$ -	\$ -	\$ -	\$ 13,000	\$ -
2054-1600	KILL FLUID AND TRUCK	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2054-1700	CONSULTANT	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ -
2054-1900	GROUND TRANSPORT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2054-2200	WORKOVER RIG	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2054-4510	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2054-4511	CONTRACT LABOR - FLOWLINE	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2054-5000	TUBING TESTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTANGIBLE COMPLETION SUBTOTAL		\$ 2,162,500	\$ -	\$ -	\$ -	\$ 2,162,500	\$ -

TANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3000	BITS	\$ 4,000	\$ -	\$ -	\$ -	\$ 4,000	\$ -
2065-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-4102	WATER SUPPLY WELL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5001	OVERHEAD POWER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5100	TUBING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ 13,500	\$ -	\$ -	\$ -	\$ 13,500	\$ -
2065-5300	SUBSURFACE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2064-1300	SURFACE EQUIPMENT PURCHASED	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000	\$ -
2064-4200	TUBING	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2064-5001	FLOWLINES MATERIALS	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -
2064-5002	TANGIBLE EQUIPMENT - ARTIFICIAL LIFT	\$ 140,000	\$ -	\$ -	\$ -	\$ 140,000	\$ -
2064-5200	TUBING HEAD/XMAS TREE	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
TANGIBLE COMPLETION SUBTOTAL		\$ 298,500	\$ -	\$ -	\$ -	\$ 298,500	\$ -
COMPLETION TOTAL		\$ 2,461,000	\$ -	\$ -	\$ -	\$ 2,461,000	\$ -

INTANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2056-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2002	FACILITY PAD CONSTRUCTION	\$ 19,350	\$ -	\$ -	\$ -	\$ 19,350	\$ -
2065-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2006	MISC INTANGIBLE FACILITY COSTS	\$ 10,320	\$ -	\$ -	\$ -	\$ 10,320	\$ -
2056-2008	CONTRACT LABOR - AUTOMATION	\$ 10,965	\$ -	\$ -	\$ -	\$ 10,965	\$ -
2056-2009	EQUIPMENT RENTALS	\$ 6,450	\$ -	\$ -	\$ -	\$ 6,450	\$ -
2056-2010	FREIGHT & HANDLING	\$ 6,450	\$ -	\$ -	\$ -	\$ 6,450	\$ -
2056-2012	CONTRACT LABOR - ELECTRICAL	\$ 38,700	\$ -	\$ -	\$ -	\$ 38,700	\$ -
2056-2013	FACILITY CONSTRUCTION LABOR	\$ 77,400	\$ -	\$ -	\$ -	\$ 77,400	\$ -
2056-2014	PIPELINE LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2019	NON OPERATED CHARGES - IFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTANGIBLE FACILITY SUBTOTAL		\$ 169,635	\$ -	\$ -	\$ -	\$ 169,635	\$ -

TANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2066-1200	VESSELS	\$ 77,400	\$ -	\$ -	\$ -	\$ 77,400	\$ -
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$ 45,150	\$ -	\$ -	\$ -	\$ 45,150	\$ -
2066-1600	LACT	\$ 25,800	\$ -	\$ -	\$ -	\$ 25,800	\$ -
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$ 32,250	\$ -	\$ -	\$ -	\$ 32,250	\$ -
2066-1900	LEASE AND FLOW LINES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2000	CATHODIC PRCT-SOLAR PWD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2003	MISC FITTINGS & SUPPLIES	\$ 29,025	\$ -	\$ -	\$ -	\$ 29,025	\$ -
2066-2004	PUMPS & PUMP SUPPLIES	\$ 7,740	\$ -	\$ -	\$ -	\$ 7,740	\$ -
2066-2005	PUMP & FILTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2006	MISC TANGIBLE FACILITY COSTS	\$ 12,900	\$ -	\$ -	\$ -	\$ 12,900	\$ -
2066-2007	TANKS (OIL & WATER)	\$ 77,400	\$ -	\$ -	\$ -	\$ 77,400	\$ -
2066-2015	CONTAINMENT	\$ 19,350	\$ -	\$ -	\$ -	\$ 19,350	\$ -
2066-2017	SWD WELLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2018	NON OPERATED CHARGES - TFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2019	PIPING	\$ 25,800	\$ -	\$ -	\$ -	\$ 25,800	\$ -
2066-2020	ELECTRICAL - FACILITY	\$ 122,550	\$ -	\$ -	\$ -	\$ 122,550	\$ -
TANGIBLE FACILITY SUBTOTAL		\$ 475,365	\$ -	\$ -	\$ -	\$ 475,365	\$ -
FACILITY TOTAL		\$ 645,000	\$ -	\$ -	\$ -	\$ 645,000	\$ -

Margaret 23 Fee 20H TOTAL WELL ESTIMATE		Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
DRILLING TOTAL		\$ 1,212,000	\$ -	\$ -	\$ -	\$ 1,212,000	\$ -
COMPLETION TOTAL		\$ 2,461,000	\$ -	\$ -	\$ -	\$ 2,461,000	\$ -
FACILITY TOTAL		\$ 645,000	\$ -	\$ -	\$ -	\$ 645,000	\$ -
TOTAL WELL COST		\$ 4,318,000	\$ -	\$ -	\$ -	\$ 4,318,000	\$ -

Partner Approval	
Signed _____	Company _____
Name _____	Date _____
Title _____	



Authority for Expenditure
Drill, Complete, & Equip



Operator : Spur Energy Partners LLC	AFE #:
Well Name : Margaret 23 Fee 60H	SEP Permian LLC WI:
Location :	Well Cost Center:
Project :	
Description	

INTANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2050-1000	LOCATION - OPS	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1003	DAMAGES/ROW - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1005	SURVEY - LAND	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1050	DRILLING PERMITS	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1301	DRILLING RENTALS: SURFACE	\$ 57,750	\$ -	\$ -	\$ -	\$ 57,750	\$ -
2050-1302	DRILLING RENTALS: SUBSURFACE	\$ 24,500	\$ -	\$ -	\$ -	\$ 24,500	\$ -
2050-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1500	DRILL MUD/FLUID	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-1600	WELLSITE SUPERVISION	\$ 20,500	\$ -	\$ -	\$ -	\$ 20,500	\$ -
2050-1900	GROUND TRANSPORT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-2000	CONTRACT DRILLING (DAY RATE/TURNKEY)	\$ 175,000	\$ -	\$ -	\$ -	\$ 175,000	\$ -
2050-2001	DRILLING SERVICES-SURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2002	DRILLING SERVICES-SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$ 132,000	\$ -	\$ -	\$ -	\$ 132,000	\$ -
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2200	CASED HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2201	OPEN HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2401	FLUID & CUTTINGS DISPOSAL	\$ 80,000	\$ -	\$ -	\$ -	\$ 80,000	\$ -
2050-2402	FRAC TANK RENTALS	\$ 250	\$ -	\$ -	\$ -	\$ 250	\$ -
2050-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3000	BIT RENTALS	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2050-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3400	DESIGN & ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3600	COMPANY LABOR	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-3800	NON OPERATED CHARGES - IDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3900	FUEL & LUBE	\$ 57,000	\$ -	\$ -	\$ -	\$ 57,000	\$ -
2050-4000	SURFACE & INTERMEDIATE CEMENT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 18,000	\$ -	\$ -	\$ -	\$ 18,000	\$ -
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4003	PROD CEMENT AND SERVICE	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4101	CORES, DST'S, AND ANALYSIS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8000	MUD LOGGER	\$ 14,500	\$ -	\$ -	\$ -	\$ 14,500	\$ -
2050-8001	MOB/DEMOB RIG	\$ 24,000	\$ -	\$ -	\$ -	\$ 24,000	\$ -
2050-8003	VACUUM TRUCKING	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2050-8005	DRILLPIPE INSPECTION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-8007	CONTRACT LABOR/SERVICES	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2050-8009	MISC IDC/CONTINGENCY	\$ 42,500	\$ -	\$ -	\$ -	\$ 42,500	\$ -
	INTANGIBLE DRILLING SUBTOTAL	\$ 966,000	\$ -	\$ -	\$ -	\$ 966,000	\$ -

TANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2051-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3800	NON OPERATED CHARGES - TDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5100	SURFACE CASING	\$ 34,500	\$ -	\$ -	\$ -	\$ 34,500	\$ -
2051-5200	INTERMEDIATE CASING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5300	PRODUCTION/LINER CASING	\$ 254,750	\$ -	\$ -	\$ -	\$ 254,750	\$ -
2051-5400	CONDUCTOR PIPE	\$ 22,250	\$ -	\$ -	\$ -	\$ 22,250	\$ -
2051-5500	WELLHEAD	\$ 5,500	\$ -	\$ -	\$ -	\$ 5,500	\$ -
2051-5801	LINER HANGER/CASING ACCESSORY	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2051-5803	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TANGIBLE DRILLING SUBTOTAL	\$ 347,000	\$ -	\$ -	\$ -	\$ 347,000	\$ -
	DRILLING TOTAL	\$ 1,313,000	\$ -	\$ -	\$ -	\$ 1,313,000	\$ -

INTANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 42,000	\$ -	\$ -	\$ -	\$ 42,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 51,000	\$ -	\$ -	\$ -	\$ 51,000	\$ -
2055-1302	RENTALS: SUBSURFACE	\$ 44,000	\$ -	\$ -	\$ -	\$ 44,000	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	COMPLETION FLUID	\$ 625,000	\$ -	\$ -	\$ -	\$ 625,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 37,500	\$ -	\$ -	\$ -	\$ 37,500	\$ -
2055-1900	GROUND TRANSPORT	\$ 8,500	\$ -	\$ -	\$ -	\$ 8,500	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 128,000	\$ -	\$ -	\$ -	\$ 128,000	\$ -
2055-2300	FRAC PLUGS	\$ 29,000	\$ -	\$ -	\$ -	\$ 29,000	\$ -
2055-2400	WELL PREP	\$ 1,500	\$ -	\$ -	\$ -	\$ 1,500	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 17,000	\$ -	\$ -	\$ -	\$ 17,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2403	FLOWBACK	\$ 54,000	\$ -	\$ -	\$ -	\$ 54,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 627,500	\$ -	\$ -	\$ -	\$ 627,500	\$ -
2055-3400	PROPPANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3600	COMPANY LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3900	FUEL & LUBE	\$ 148,000	\$ -	\$ -	\$ -	\$ 148,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-5001	ROAD WATERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 91,000	\$ -	\$ -	\$ -	\$ 91,000	\$ -
2055-8002	KILL TRUCK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8003	COIL TUBING,SNUBBING,NITRO SVC	\$ 79,500	\$ -	\$ -	\$ -	\$ 79,500	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2054-1402	RENTALS-SURFACE	\$ 13,000	\$ -	\$ -	\$ -	\$ 13,000	\$ -
2054-1600	KILL FLUID AND TRUCK	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2054-1700	CONSULTANT	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ -
2054-1900	GROUND TRANSPORT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2054-2200	WORKOVER RIG	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2054-4510	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2054-4511	CONTRACT LABOR - FLOWLINE	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2054-5000	TUBING TESTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTANGIBLE COMPLETION SUBTOTAL		\$ 2,162,500	\$ -	\$ -	\$ -	\$ 2,162,500	\$ -

TANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3000	BITS	\$ 4,000	\$ -	\$ -	\$ -	\$ 4,000	\$ -
2065-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-4102	WATER SUPPLY WELL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5001	OVERHEAD POWER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5100	TUBING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ 13,500	\$ -	\$ -	\$ -	\$ 13,500	\$ -
2065-5300	SUBSURFACE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2064-1300	SURFACE EQUIPMENT PURCHASED	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000	\$ -
2064-4200	TUBING	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2064-5001	FLOWLINES MATERIALS	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -
2064-5002	TANGIBLE EQUIPMENT - ARTIFICIAL LIFT	\$ 140,000	\$ -	\$ -	\$ -	\$ 140,000	\$ -
2064-5200	TUBING HEAD/XMAS TREE	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
TANGIBLE COMPLETION SUBTOTAL		\$ 298,500	\$ -	\$ -	\$ -	\$ 298,500	\$ -
COMPLETION TOTAL		\$ 2,461,000	\$ -	\$ -	\$ -	\$ 2,461,000	\$ -

INTANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2056-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2002	FACILITY PAD CONSTRUCTION	\$ 19,350	\$ -	\$ -	\$ -	\$ 19,350	\$ -
2065-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2006	MISC INTANGIBLE FACILITY COSTS	\$ 10,320	\$ -	\$ -	\$ -	\$ 10,320	\$ -
2056-2008	CONTRACT LABOR - AUTOMATION	\$ 10,965	\$ -	\$ -	\$ -	\$ 10,965	\$ -
2056-2009	EQUIPMENT RENTALS	\$ 6,450	\$ -	\$ -	\$ -	\$ 6,450	\$ -
2056-2010	FREIGHT & HANDLING	\$ 6,450	\$ -	\$ -	\$ -	\$ 6,450	\$ -
2056-2012	CONTRACT LABOR - ELECTRICAL	\$ 38,700	\$ -	\$ -	\$ -	\$ 38,700	\$ -
2056-2013	FACILITY CONSTRUCTION LABOR	\$ 77,400	\$ -	\$ -	\$ -	\$ 77,400	\$ -
2056-2014	PIPELINE LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2019	NON OPERATED CHARGES - IFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTANGIBLE FACILITY SUBTOTAL		\$ 169,635	\$ -	\$ -	\$ -	\$ 169,635	\$ -

TANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2066-1200	VESSELS	\$ 77,400	\$ -	\$ -	\$ -	\$ 77,400	\$ -
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$ 45,150	\$ -	\$ -	\$ -	\$ 45,150	\$ -
2066-1600	LACT	\$ 25,800	\$ -	\$ -	\$ -	\$ 25,800	\$ -
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$ 32,250	\$ -	\$ -	\$ -	\$ 32,250	\$ -
2066-1900	LEASE AND FLOW LINES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2000	CATHODIC PRCT-SOLAR PWD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2003	MISC FITTINGS & SUPPLIES	\$ 29,025	\$ -	\$ -	\$ -	\$ 29,025	\$ -
2066-2004	PUMPS & PUMP SUPPLIES	\$ 7,740	\$ -	\$ -	\$ -	\$ 7,740	\$ -
2066-2005	PUMP & FILTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2006	MISC TANGIBLE FACILITY COSTS	\$ 12,900	\$ -	\$ -	\$ -	\$ 12,900	\$ -
2066-2007	TANKS (OIL & WATER)	\$ 77,400	\$ -	\$ -	\$ -	\$ 77,400	\$ -
2066-2015	CONTAINMENT	\$ 19,350	\$ -	\$ -	\$ -	\$ 19,350	\$ -
2066-2017	SWD WELLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2018	NON OPERATED CHARGES - TFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2019	PIPING	\$ 25,800	\$ -	\$ -	\$ -	\$ 25,800	\$ -
2066-2020	ELECTRICAL - FACILITY	\$ 122,550	\$ -	\$ -	\$ -	\$ 122,550	\$ -
TANGIBLE FACILITY SUBTOTAL		\$ 475,365	\$ -	\$ -	\$ -	\$ 475,365	\$ -
FACILITY TOTAL		\$ 645,000	\$ -	\$ -	\$ -	\$ 645,000	\$ -

Margaret 23 Fee 60H TOTAL WELL ESTIMATE		Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
DRILLING TOTAL		\$ 1,313,000	\$ -	\$ -	\$ -	\$ 1,313,000	\$ -
COMPLETION TOTAL		\$ 2,461,000	\$ -	\$ -	\$ -	\$ 2,461,000	\$ -
FACILITY TOTAL		\$ 645,000	\$ -	\$ -	\$ -	\$ 645,000	\$ -
TOTAL WELL COST		\$ 4,419,000	\$ -	\$ -	\$ -	\$ 4,419,000	\$ -

Partner Approval	
Signed _____	Company _____
Name _____	Date _____
Title _____	



Authority for Expenditure
Drill, Complete, & Equip



Operator : Spur Energy Partners LLC	AFE #:
Well Name : Margaret 23 Fee 90H	SEP Permian LLC WI:
Location :	Well Cost Center:
Project :	
Description	

INTANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2050-1000	LOCATION - OPS	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1003	DAMAGES/ROW - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1005	SURVEY - LAND	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1050	DRILLING PERMITS	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1301	DRILLING RENTALS: SURFACE	\$ 57,750	\$ -	\$ -	\$ -	\$ 57,750	\$ -
2050-1302	DRILLING RENTALS: SUBSURFACE	\$ 24,500	\$ -	\$ -	\$ -	\$ 24,500	\$ -
2050-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1500	DRILL MUD/FLUID	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-1600	WELLSITE SUPERVISION	\$ 20,500	\$ -	\$ -	\$ -	\$ 20,500	\$ -
2050-1900	GROUND TRANSPORT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-2000	CONTRACT DRILLING (DAY RATE/TURNKEY)	\$ 175,000	\$ -	\$ -	\$ -	\$ 175,000	\$ -
2050-2001	DRILLING SERVICES-SURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2002	DRILLING SERVICES-SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$ 132,000	\$ -	\$ -	\$ -	\$ 132,000	\$ -
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2200	CASED HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2201	OPEN HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2401	FLUID & CUTTINGS DISPOSAL	\$ 80,000	\$ -	\$ -	\$ -	\$ 80,000	\$ -
2050-2402	FRAC TANK RENTALS	\$ 250	\$ -	\$ -	\$ -	\$ 250	\$ -
2050-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3000	BIT RENTALS	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2050-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3400	DESIGN & ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3600	COMPANY LABOR	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-3800	NON OPERATED CHARGES - IDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3900	FUEL & LUBE	\$ 57,000	\$ -	\$ -	\$ -	\$ 57,000	\$ -
2050-4000	SURFACE & INTERMEDIATE CEMENT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 18,000	\$ -	\$ -	\$ -	\$ 18,000	\$ -
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4003	PROD CEMENT AND SERVICE	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4101	CORES, DST'S, AND ANALYSIS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8000	MUD LOGGER	\$ 14,500	\$ -	\$ -	\$ -	\$ 14,500	\$ -
2050-8001	MOB/DEMOB RIG	\$ 24,000	\$ -	\$ -	\$ -	\$ 24,000	\$ -
2050-8003	VACUUM TRUCKING	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2050-8005	DRILLPIPE INSPECTION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-8007	CONTRACT LABOR/SERVICES	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2050-8009	MISC IDC/CONTINGENCY	\$ 42,500	\$ -	\$ -	\$ -	\$ 42,500	\$ -
	INTANGIBLE DRILLING SUBTOTAL	\$ 966,000	\$ -	\$ -	\$ -	\$ 966,000	\$ -

TANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2051-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3800	NON OPERATED CHARGES - TDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5100	SURFACE CASING	\$ 34,500	\$ -	\$ -	\$ -	\$ 34,500	\$ -
2051-5200	INTERMEDIATE CASING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5300	PRODUCTION/LINER CASING	\$ 254,750	\$ -	\$ -	\$ -	\$ 254,750	\$ -
2051-5400	CONDUCTOR PIPE	\$ 22,250	\$ -	\$ -	\$ -	\$ 22,250	\$ -
2051-5500	WELLHEAD	\$ 5,500	\$ -	\$ -	\$ -	\$ 5,500	\$ -
2051-5801	LINER HANGER/CASING ACCESSORY	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2051-5803	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TANGIBLE DRILLING SUBTOTAL	\$ 347,000	\$ -	\$ -	\$ -	\$ 347,000	\$ -
	DRILLING TOTAL	\$ 1,313,000	\$ -	\$ -	\$ -	\$ 1,313,000	\$ -

INTANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 42,000	\$ -	\$ -	\$ -	\$ 42,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 51,000	\$ -	\$ -	\$ -	\$ 51,000	\$ -
2055-1302	RENTALS: SUBSURFACE	\$ 44,000	\$ -	\$ -	\$ -	\$ 44,000	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	COMPLETION FLUID	\$ 625,000	\$ -	\$ -	\$ -	\$ 625,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 37,500	\$ -	\$ -	\$ -	\$ 37,500	\$ -
2055-1900	GROUND TRANSPORT	\$ 8,500	\$ -	\$ -	\$ -	\$ 8,500	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 128,000	\$ -	\$ -	\$ -	\$ 128,000	\$ -
2055-2300	FRAC PLUGS	\$ 29,000	\$ -	\$ -	\$ -	\$ 29,000	\$ -
2055-2400	WELL PREP	\$ 1,500	\$ -	\$ -	\$ -	\$ 1,500	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 17,000	\$ -	\$ -	\$ -	\$ 17,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2403	FLOWBACK	\$ 54,000	\$ -	\$ -	\$ -	\$ 54,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 627,500	\$ -	\$ -	\$ -	\$ 627,500	\$ -
2055-3400	PROPPANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3600	COMPANY LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3900	FUEL & LUBE	\$ 148,000	\$ -	\$ -	\$ -	\$ 148,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-5001	ROAD WATERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 91,000	\$ -	\$ -	\$ -	\$ 91,000	\$ -
2055-8002	KILL TRUCK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8003	COIL TUBING,SNUBBING,NITRO SVC	\$ 79,500	\$ -	\$ -	\$ -	\$ 79,500	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2054-1402	RENTALS-SURFACE	\$ 13,000	\$ -	\$ -	\$ -	\$ 13,000	\$ -
2054-1600	KILL FLUID AND TRUCK	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2054-1700	CONSULTANT	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ -
2054-1900	GROUND TRANSPORT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2054-2200	WORKOVER RIG	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2054-4510	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2054-4511	CONTRACT LABOR - FLOWLINE	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2054-5000	TUBING TESTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTANGIBLE COMPLETION SUBTOTAL		\$ 2,162,500	\$ -	\$ -	\$ -	\$ 2,162,500	\$ -

TANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3000	BITS	\$ 4,000	\$ -	\$ -	\$ -	\$ 4,000	\$ -
2065-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-4102	WATER SUPPLY WELL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5001	OVERHEAD POWER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5100	TUBING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ 13,500	\$ -	\$ -	\$ -	\$ 13,500	\$ -
2065-5300	SUBSURFACE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2064-1300	SURFACE EQUIPMENT PURCHASED	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000	\$ -
2064-4200	TUBING	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2064-5001	FLOWLINES MATERIALS	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -
2064-5002	TANGIBLE EQUIPMENT - ARTIFICIAL LIFT	\$ 140,000	\$ -	\$ -	\$ -	\$ 140,000	\$ -
2064-5200	TUBING HEAD/XMAS TREE	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
TANGIBLE COMPLETION SUBTOTAL		\$ 298,500	\$ -	\$ -	\$ -	\$ 298,500	\$ -
COMPLETION TOTAL		\$ 2,461,000	\$ -	\$ -	\$ -	\$ 2,461,000	\$ -

INTANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2056-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2002	FACILITY PAD CONSTRUCTION	\$ 19,350	\$ -	\$ -	\$ -	\$ 19,350	\$ -
2065-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2006	MISC INTANGIBLE FACILITY COSTS	\$ 10,320	\$ -	\$ -	\$ -	\$ 10,320	\$ -
2056-2008	CONTRACT LABOR - AUTOMATION	\$ 10,965	\$ -	\$ -	\$ -	\$ 10,965	\$ -
2056-2009	EQUIPMENT RENTALS	\$ 6,450	\$ -	\$ -	\$ -	\$ 6,450	\$ -
2056-2010	FREIGHT & HANDLING	\$ 6,450	\$ -	\$ -	\$ -	\$ 6,450	\$ -
2056-2012	CONTRACT LABOR - ELECTRICAL	\$ 38,700	\$ -	\$ -	\$ -	\$ 38,700	\$ -
2056-2013	FACILITY CONSTRUCTION LABOR	\$ 77,400	\$ -	\$ -	\$ -	\$ 77,400	\$ -
2056-2014	PIPELINE LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2019	NON OPERATED CHARGES - IFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTANGIBLE FACILITY SUBTOTAL		\$ 169,635	\$ -	\$ -	\$ -	\$ 169,635	\$ -

TANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2066-1200	VESSELS	\$ 77,400	\$ -	\$ -	\$ -	\$ 77,400	\$ -
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$ 45,150	\$ -	\$ -	\$ -	\$ 45,150	\$ -
2066-1600	LACT	\$ 25,800	\$ -	\$ -	\$ -	\$ 25,800	\$ -
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$ 32,250	\$ -	\$ -	\$ -	\$ 32,250	\$ -
2066-1900	LEASE AND FLOW LINES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2000	CATHODIC PRCT-SOLAR PWD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2003	MISC FITTINGS & SUPPLIES	\$ 29,025	\$ -	\$ -	\$ -	\$ 29,025	\$ -
2066-2004	PUMPS & PUMP SUPPLIES	\$ 7,740	\$ -	\$ -	\$ -	\$ 7,740	\$ -
2066-2005	PUMP & FILTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2006	MISC TANGIBLE FACILITY COSTS	\$ 12,900	\$ -	\$ -	\$ -	\$ 12,900	\$ -
2066-2007	TANKS (OIL & WATER)	\$ 77,400	\$ -	\$ -	\$ -	\$ 77,400	\$ -
2066-2015	CONTAINMENT	\$ 19,350	\$ -	\$ -	\$ -	\$ 19,350	\$ -
2066-2017	SWD WELLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2018	NON OPERATED CHARGES - TFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2019	PIPING	\$ 25,800	\$ -	\$ -	\$ -	\$ 25,800	\$ -
2066-2020	ELECTRICAL - FACILITY	\$ 122,550	\$ -	\$ -	\$ -	\$ 122,550	\$ -
TANGIBLE FACILITY SUBTOTAL		\$ 475,365	\$ -	\$ -	\$ -	\$ 475,365	\$ -
FACILITY TOTAL		\$ 645,000	\$ -	\$ -	\$ -	\$ 645,000	\$ -

Margaret 23 Fee 90H TOTAL WELL ESTIMATE		Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
DRILLING TOTAL		\$ 1,313,000	\$ -	\$ -	\$ -	\$ 1,313,000	\$ -
COMPLETION TOTAL		\$ 2,461,000	\$ -	\$ -	\$ -	\$ 2,461,000	\$ -
FACILITY TOTAL		\$ 645,000	\$ -	\$ -	\$ -	\$ 645,000	\$ -
TOTAL WELL COST		\$ 4,419,000	\$ -	\$ -	\$ -	\$ 4,419,000	\$ -

Partner Approval	
Signed _____	Company _____
Name _____	Date _____
Title _____	

SPUR ENERGY PARTNERS LLC - MARGARET 23 FEE						
CASE NO. 25979 - POSTAL DELIVERY REPORT & CORRESPONDENCE HISTORY						
COURIER	TRACKING	PARTY	DELIVERY ADDRESS	DATE SENT	DATE RECEIVED	CONTACT HISTORY
USPS	9407111898765432496136	WPX ENERGY PERMIAN LLC	333 WEST SHERIDAN AVENUE OKLAHOMA CITY, OK 73102	12/18/2025	12/26/2025	12/18/2025: Initial Well proposal sent to WI Partners via USPS
USPS	9407111898765432496082	PBEX LLC	223 W. WALL STREET, STE. 900 MIDLAND, TX 79701	12/18/2025	1/6/2026	12/18/2025: Initial Well proposal sent to WI Partners via USPS 1/7/2026: Email from WI party requesting title excerpt related to interest. 1/8/2026: Title excerpt sent to WI party as requested. 1/13/2026: Email from WI party requesting a copy of proposed JOA. 1/13/2026: Copy of Spur Energy Partners LLC's proposed JOA emailed to WI party.
USPS	9407111898765432491803	TODD M. WILSON	3608 S. COUNTY ROAD, 1184 MIDLAND, TX 79706	12/18/2025	12/26/2025	12/18/2025: Initial Well proposal sent to WI Partners via USPS
USPS	9407111898765432496532	EXAMA OIL COMPANY	11212 MEMORIAL DRIVE HOUSTON, TX 77024	12/18/2025	12/23/2025	Signed Letter of Intent committing to execute a term assignment of interest in contract area.

Case No. 25979 - Spur Energy Partners, LLC - Margaret 23 10H, 11H, 20H, 60H, and 90H Wells

Owner Name	Ownership Status (Committed or Uncommitted)	Type of Commitment (JOA, Signed Letter of Commitment, or Verbal Agreement)
<i>PBEX LLC</i>	<i>uncommitted</i>	<i>N/A</i>
<i>WPX Energy Permian LLC</i>	<i>uncommitted</i>	<i>N/A</i>
<i>Todd M. Wilson</i>	<i>uncommitted</i>	<i>N/A</i>
<i>Exama Oil Company</i>	<i>committed</i>	<i>Signed Letter of Commitment for term assignment.</i>
<i>Nuevo Seis, LP</i>	<i>committed</i>	<i>Pooling clause</i>
<i>Marilyn G. Zieve</i>	<i>committed</i>	<i>Pooling clause</i>

Released to Imaging: 3/20/2020 3:21:05 PM

Received by OCD: 3/26/2026 2:04:41 PM

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF SPUR ENERGY
PARTNERS LLC FOR COMPULSORY
POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25979

**SELF-AFFIRMED STATEMENT
OF MATTHEW VAN WIE**

1. I am a geologist with Spur Energy Partners, LLC (“Spur”). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division (“Division”), and my credentials as an expert in petroleum geology matters were accepted and made a matter of record.

2. I am familiar with the application filed by Spur in this case, and I have conducted a geologic study of the lands.

3. In this case, Spur is targeting the Yeso formation.

4. **Exhibit B-1** is a location map of the proposed horizontal spacing unit (“Unit”). Spur’s acreage is shown in yellow and the approximate wellbore paths for the proposed **Margaret 23 Fee 10H, Margaret 23 Fee 11H, Margaret 23 Fee 20H, Margaret 23 Fee 60H, and Margaret 23 Fee 90H** wells (“Wells”) are represented by solid black lines. Nearby wells producing in the target formation are also identified. The exhibit also identifies five wells penetrating the targeted interval that I used to construct a structural cross-section from A to A’. I used these well logs because they penetrate the targeted intervals, are of good quality, and are representative of the geology in the area.

5. **Exhibit B-2** is a subsea structure map that I prepared for the top of the Glorieta with a contour interval of 25 feet. The structure map demonstrates the formation dipping to the

Spur Energy Partners, LLC
Case No. 25979
Exhibit B

southeast in this area. The formation appears consistent across the proposed spacing unit. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells. This map also shows a line bisecting the proposed spacing unit from B to B' which is depicted in a gun barrel diagram in a later exhibit.

6. **Exhibit B-3** is a structural cross-section that I prepared displaying open-hole logs acquired over the target formation from the representative wells denoted from A to A' on Exhibit B-1. For each well in the cross-section, the exhibit shows the following logs where available: gamma ray, resistivity, and porosity. The targeted zones for the proposed Wells are labeled and marked on the cross-section. The logs in the cross-section demonstrate that the targeted intervals are continuous and consistent along trend.

7. **Exhibit B-4** is a gun barrel diagram from B to B' reflecting Spur's intended development in the Yeso formation in this acreage and identifies the initial proposed wells (solid black lines) relative to the different intervals within the Yeso formation. Offsetting Riley Permian Inc.'s horizontal development and targeting is identified with green circles.

8. There is no identified preferred orientation for exploitation in this portion of the Northwest shelf based on stress orientation or production data. Thus, the laydown orientation is appropriate to properly develop this acreage using 1-mile laterals in a manner that is consistent with Spur's ownership interest and offsetting development.

9. Based on my geologic study of the area, the targeted interval underlying the Unit is suitable for development by horizontal wells and the tracts comprising the Unit will contribute more or less equally to the production of the Well.

10. In my opinion, the granting of Spur's application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

11. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.

12. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.


Matthew Van Wie

02/18/2026
Date

Exhibit B-1. Margaret 23 Fee HSU Basemap (Case No. 25979)

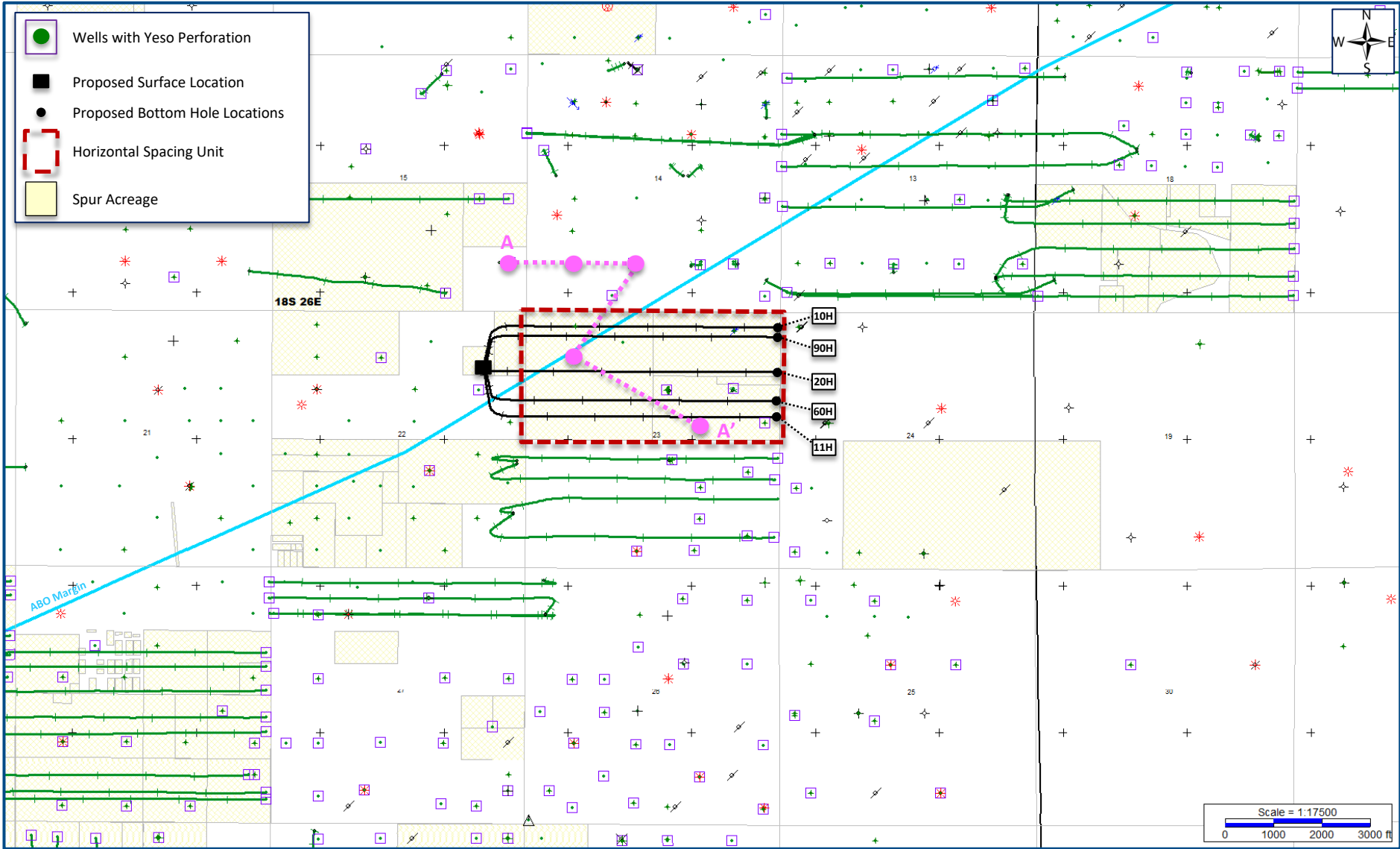


Exhibit B-2: Structure Map (SSTVD) - Top Glorieta

(Case No. 25979)

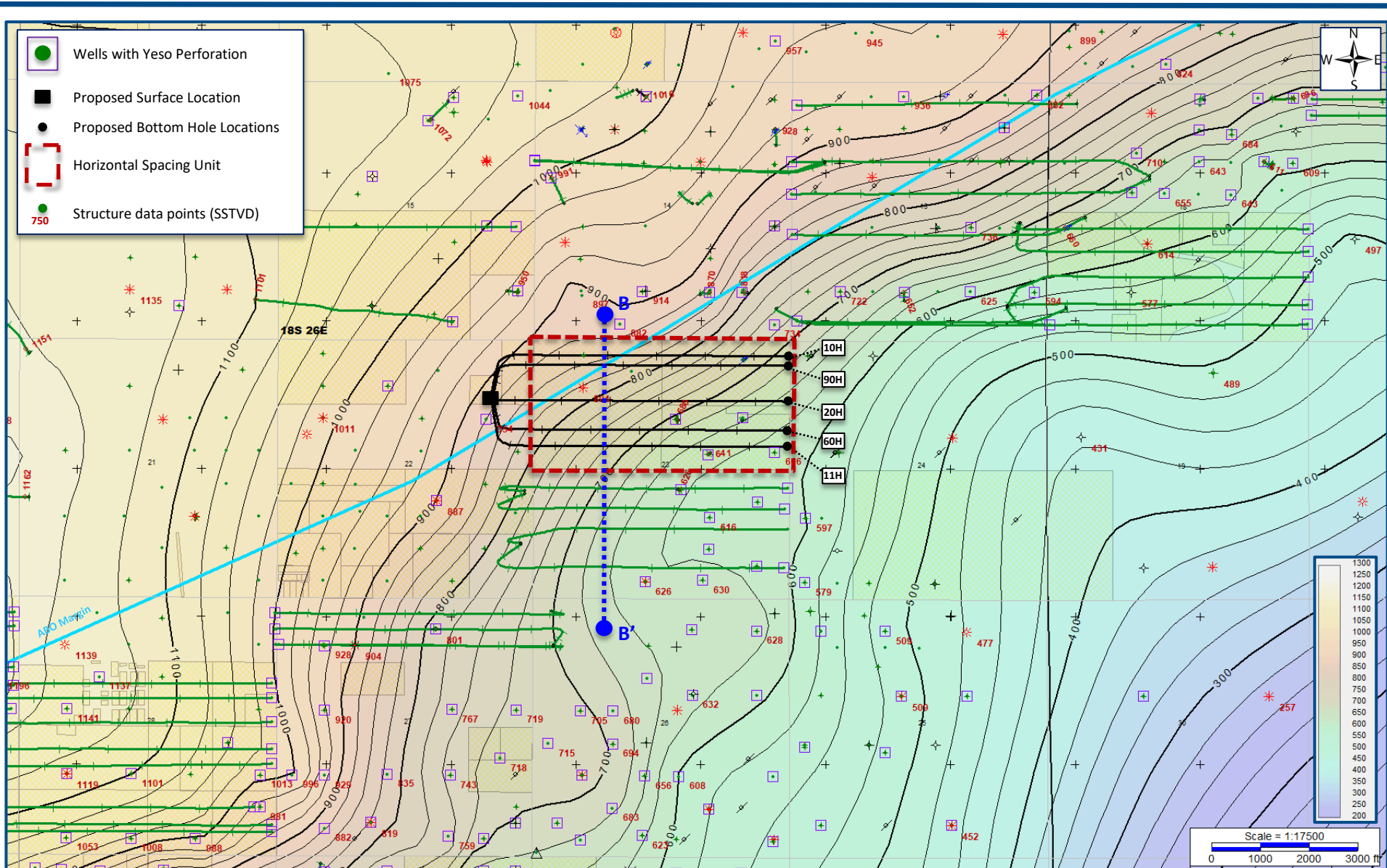
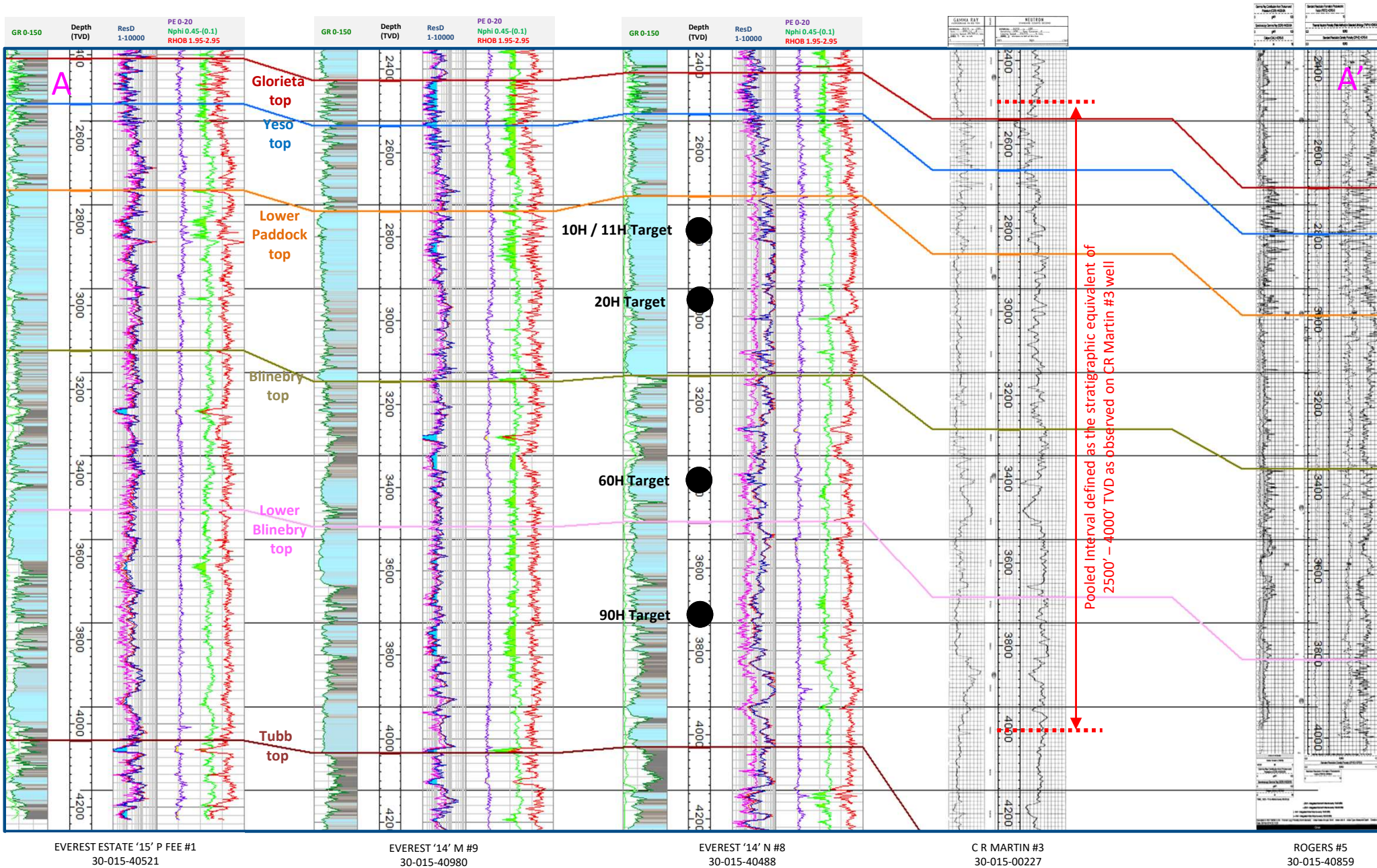


Exhibit B-3: Structural Cross Section A – A' (TVD)

Spur Energy Partners, LLC

Case No. 25979

Exhibit B-3



EVEREST '15' P FEE #1
30-015-40521

EVEREST '14' M #9
30-015-40980

EVEREST '14' N #8
30-015-40488

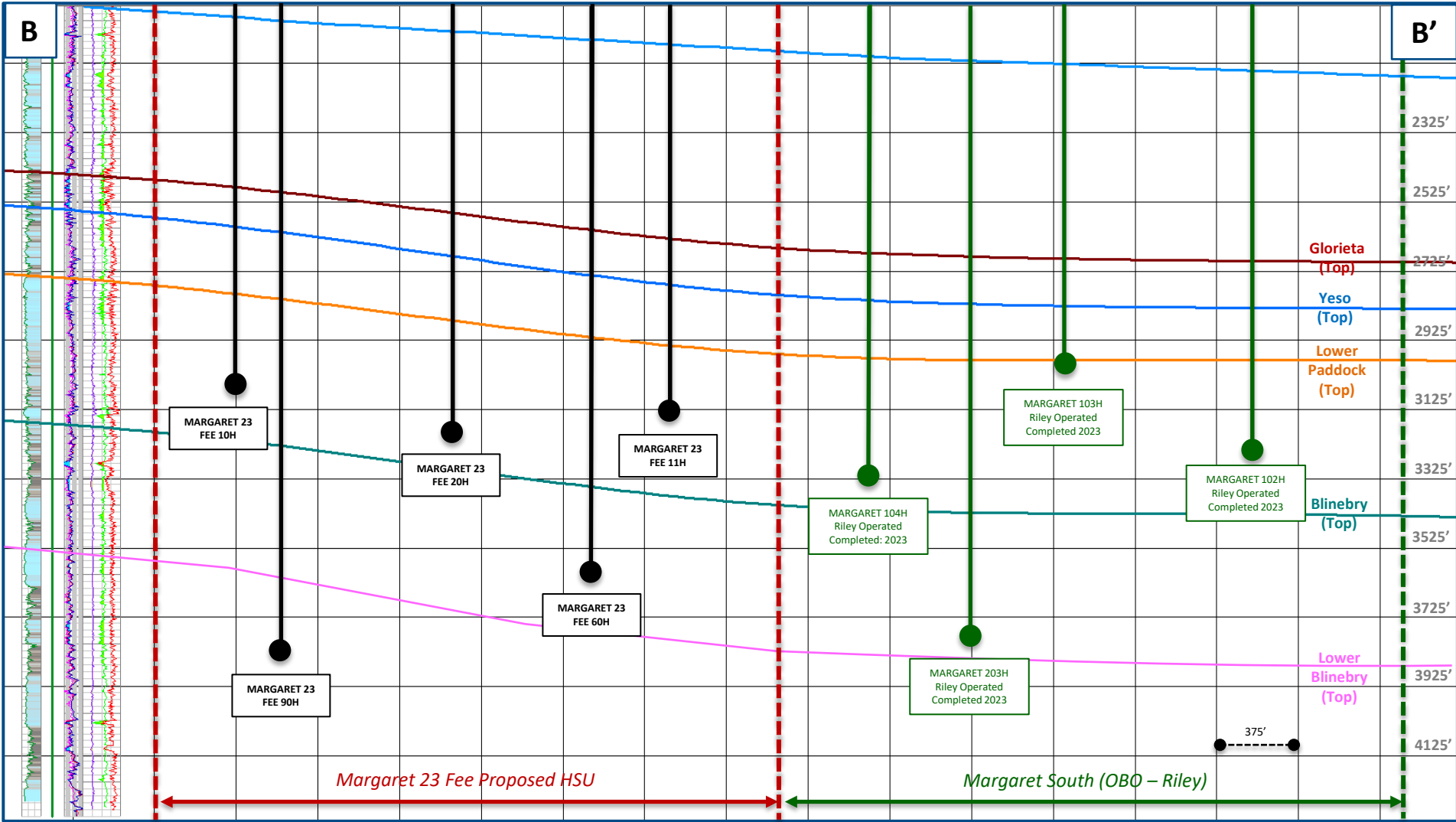
C R MARTIN #3
30-015-00227

ROGERS #5
30-015-40859



Exhibit B-4: Margaret 23 Fee Gun Barrel B – B' (TVD)

(Case No. 25979)



**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY
PARTNERS LLC FOR COMPULSORY
POOLING, EDDY COUNTY, NEW MEXICO.**

CASE NO. 25979

**SELF-AFFIRMED STATEMENT
OF JACLYN M. MCLEAN**

1. I am attorney in fact and authorized representative of Spur Energy Partners LLC (“Spur”) the Applicant herein.

2. I am familiar with the Notice Letter attached as **Exhibit C-1**, and caused the Notice Letter, along with the Application in this case, to be sent to the parties listed in the Postal Delivery Report attached as **Exhibit C-2**.

3. Exhibit C-2 also provides the date the Notice Letter was sent, along with the delivery status of each.

4. Electronic return receipts are attached as **Exhibit C-3** as supporting documentation for proof of mailing and the information provided on Exhibit C-2.

5. On February 17, 2026, I caused a notice to be published in the Carlsbad Current-Argus. An Affidavit of Publication from the legal clerk of the Carlsbad Current-Argus along with a copy of the Notice Publication, is attached as **Exhibit C-4**.

6. I understand this Self-Affirmed Statement will be used as written testimony in the subject case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

/s/Jaclyn M. McLean
Jaclyn M. McLean

February 24, 2026
Date

**Spur Energy Partners, LLC
Case No. 25979
Exhibit C**



February 12, 2026

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

TO: ALL PARTIES ENTITLED TO NOTICE

**Re: Case No. 25979 - Application of Spur Energy Partners LLC for Compulsory Pooling,
Eddy County, New Mexico.**

To whom it may concern:

This letter is to advise you that the enclosed application was filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **March 5, 2026**, beginning at 9:00 a.m.

The hearing will be conducted in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. The hearing may be held only virtually at the discretion of the Division. To confirm the manner in which the hearing will be held, and to participate virtually, please visit the OCD Hearings website at the following link: <https://www.emnrd.nm.gov/ocd/hearing-info/>. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days prior to the scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. If you are not registered with the OCD's E-Permitting system, you must submit the statement via e-mail to ocd.hearings@emnrd.nm.gov and should include: the names of the parties; whether or not the parties are represented by counsel; a concise statement of the case; the names of witnesses anticipated to be called to testify at the hearing; the approximate amount of time needed to present the case; and an identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about this application, please contact Drew Oldis, Landman for Spur Energy Partners LLC, at doldis@spurenergy.com or 832-930-8502.

Sincerely,
/s/ Jaclyn M. McLean
Jaclyn M. McLean

125 Lincoln Avenue, Suite 223
Santa Fe, NM 87501
505-230-4410

HardyMcClean.com

Writer:
Jaclyn M. McLean
Managing Partner
jmclean@hardymclean.com

Spur Energy Partners, LLC
Case No. 25979
Exhibit C-1

Postal Delivery Report Spur Margaret - Case No. 25979

Recipient	Date Mailed	USPS Tracking	Date Received	Status
PBEX, LLC	2/12/2026	9414836208551295032483	2/18/2026	Delivered, Left with Individual
WPX Energy, Permian, LLC	2/12/2026	9414836208551295032506	2/17/2026	Delivered, Individual Picked Up at Post Office OKLAHOMA CITY, OK 73102
Todd M. Wilson	2/12/2026	9414836208551295032537	2/14/2026	Delivered, Left with Individual MIDLAND, TX 79706

Spur Energy Partners, LLC
Case No. 25979
Exhibit C-2



February 18, 2026



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1295 0324 83.**

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	February 18, 2026, 9:45 am
Location:	MIDLAND, TX 79701
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™ Return Receipt Electronic
Recipient Name:	PBEX LLC

Recipient Signature

<p>Signature of Recipient: </p> <p>Address of Recipient: </p>
--

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

<p>PBEX, LLC 223 W. Wall Street Suite 900 Midland, TX 79701 Reference #: Spur Margaret 25979 Item ID: Spur Margaret 25979</p>

Spur Energy Partners, LLC
Case No. 25979
Exhibit C-3



February 17, 2026

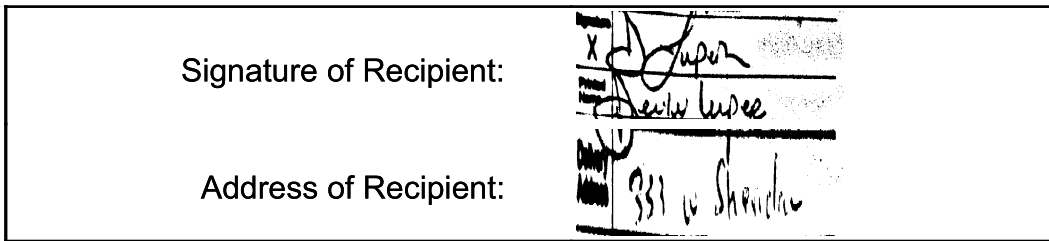
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1295 0325 06.**

Item Details

Status: Delivered, Individual Picked Up at Post Office
Status Date / Time: February 17, 2026, 10:31 am
Location: OKLAHOMA CITY, OK 73102
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: WPX ENERGY PERMIAN LLC

Recipient Signature



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

WPX Energy, Permian, LLC
 333 West Sheridan Ave
 Suite 206
 Oklahoma City , OK 73102
 Reference #: Spur Margaret 25979
 Item ID: Spur Margaret 25979



February 14, 2026

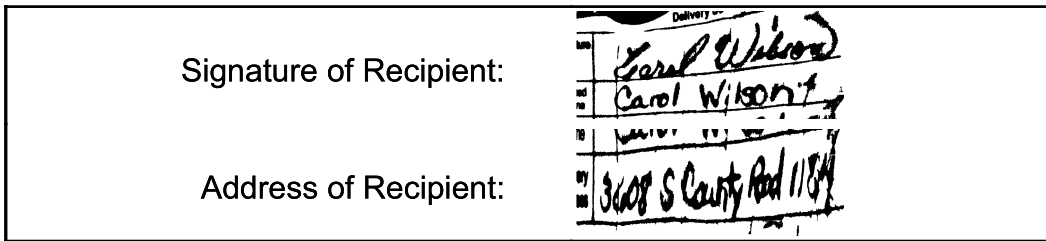
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1295 0325 37**.

Item Details

Status: Delivered, Left with Individual
Status Date / Time: February 14, 2026, 2:46 pm
Location: MIDLAND, TX 79706
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: TODD M WILSON

Recipient Signature



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Todd M. Wilson
 3608 S. County Rd, 1184
 Midland , TX 79707
 Reference #: Spur Margaret 25979
 Item ID: Spur Margaret 25979

Affidavit of Publication

Copy of Publication:

No. 84790

State of New Mexico Publisher

County of Eddy:

Adrian Hedden

being duly sworn, says that he is the Publisher

of the Carlsbad Current Argus, a weekly newspaper of general circulation, published in English at Carlsbad, said county and state, and that the hereto attached

Legal Ad

was published in a regular and entire issue of the said Carlsbad Current Argus, a weekly newspaper duly qualified for that purpose within the meaning of Chapter 167 of the 1937 Session Laws of the state of New Mexico for 1 Consecutive weeks/day on the same

day as follows:

First Publication February 17, 2026

Second Publication _____

Third Publication _____

Fourth Publication _____

Fifth Publication _____

Sixth Publication _____

Seventh Publication _____

Eighth Publication _____

Subscribed and sworn before me this

17th day of February 2026

LATISHA ROMINE
Notary Public, State of New Mexico
Commission No. 1076338
My Commission Expires
05-12-2027

Latisha Romine
Notary Public, Eddy County, New Mexico

This is to notify all interested parties, including; WPX Energy Permian LLC; PBEX LLC; Todd M. Wilson; and their successors and assigns, that the New Mexico Oil Conservation Division will conduct a hearing on the applications submitted by Spur Energy Partners LLC. (Applicant) for Case No. 25979. The hearing will be conducted on March 5, 2026, in a hybrid fashion, both virtually and in person at the Energy, Minerals, and Natural Resources Department, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD website: <https://www.emnrd.nm.gov/ocd/hearing-info/>. In Case No. 25979, Applicant seeks an order pooling all uncommitted interests within the Yeso formation from approximately 2,500 to 4,000 TVD, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 of Section 23, Township 18 South, Range 26 East, Eddy County, New Mexico (Unit). Applicant seeks to dedicate the Unit to the following wells (Wells): Margaret 23 10H, Margaret 23 20H, and Margaret 23 90H wells, to be drilled from surface hole locations in the NE/4 NE/4 (Unit A) of Section 22 to bottom hole locations in the NE/4 NE/4 (Unit A) of Section 23; and Margaret 23 11H and Margaret 23 60H wells, to be drilled from surface hole locations in the NE/4 NE/4 (Unit A) of Section 22 to bottom hole locations in the SE/4 NE/4 (Unit H) of Section 23. The completed intervals of the Wells will be orthodox. The completed interval of the Margaret 23 20H well will be located within 330 of the quarter-quarter section line separating the N/2 N/2 and S/2 N/2 of Section 23 to allow for the creation of a standard 320-acre horizontal spacing unit. Due to a depth severance within the Unit, Applicant seeks to pool only those uncommitted interests in the Yeso formation from a stratigraphic equivalent of 2,500 to 4,000 TVD as observed on C.R. Martin #3 well Schlumberger Gamma Ray Neutron log (API No. 30-015-00227). Also to be considered will be the cost of drilling and completing the wells and the allocation of the costs, the designation of Applicant as the operator of the Wells, and a 200% charge for the risk involved in drilling and completing the Wells. The Wells are located approximately 7.23 miles south and 2 miles east of Artesia, New Mexico.

84790-Published in Carlsbad Current Argus Feb. 17, 2026.

Spur Energy Partners, LLC
Case No. 25979
Exhibit C-4