STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATIONS OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT, COMPULSORY POOLING, AND, TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25827, 25829, & 25831**
APPLICATIONS OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT, AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.	**CASE NO. 25832**
APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING AND APPROVAL OF OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25833-25834**
APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25835-25845**

NOTICE OF AMENDED EXHIBIT PACKET

As requested by the Oil Conservation Division at the April 21 and 22, 2026 contested hearing, Permian Resources is submitting the attached amended exhibit packet, which includes the following amended exhibits:

1. Amended Compulsory Pooling Checklists for All Cases: correcting Wolfcamp well pool and depth severance footages;
2. Amended Self-Affirmed Statement of Mark Hajdik (**Exhibit A**): correcting depth severance footages;
3. Amended C-102s (**Exhibit A-4**): correcting pool name and code for Wolfcamp wells;
4. Amended Plat of Tracts, Tract Ownership, Applicable Lease Numbers, Unit Recapitulation, Pooled Parties (**Exhibit A-6**): (Page 132) correcting a typographical error

in the tract designations;

5. Additional **Exhibit A-13**: e-mail between Mark Hajdik and Jim Rutley concerning drill island;
6. Amended Overview of Spicy Chicken Development (**Exhibit C-2**): revising the gun barrel Wolfcamp label;
7. AFE Summary Table (**Exhibit C-7**): removing AO II AFE costs.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Jaclyn M. McLean

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Counsel for Permian Resources Operating, LLC

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing was served upon the following counsel of record by electronic mail on May 28, 2026.

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Attorneys for Avant Operating II, LLC

/s/ Jaclyn M. McLean
Jaclyn M. McLean

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING AND APPROVAL OF OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25833–25834**
APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25835–25845**
APPLICATION OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT, COMPULSORY POOLING, AND TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO	**CASE NOS. 25827, 25829 & 25831**
APPLICATION OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT AND COMPULSORY POOLING LEA COUNTY, NEW MEXICO.	**CASE NO. 25832**

PERMIAN RESOURCES OPERATING, LLC'S AMENDED EXHIBIT INDEX

Compulsory Pooling Checklists for All Cases

Exhibit A	**Self-Affirmed Statement of Mark Hajdik**
A-1	Resume of Mark Hajdik
A-2	Applications & Proposed Notices of Hearing
A-3	General Location Map of Spicy Chicken Project Area
A-4	C-102s for the Wells
A-5	Maps Comparing Development Plans

A-6	Plat of Tracts, Tract Ownership, Applicable Lease Numbers, Unit Recapitulation, Pooled Parties, Overlapping Spacing Unit Plat
A-7	Ownership Commitment Exhibit
A-8	Coterra Energy Inc. and Diaga Mineral Group, LLC Letters of Support
A-9	Permian Resources Map of Current Operations in Area
A-10	Project Development and Communication Timeline
A-11	Sample Well Proposal Letter & AFEs
A-12	Summary of Communications with Avant Operating II, LLC
A-13	E-mail with Jim Rutley of BLM
Exhibit B	**Self-Affirmed Statement of Chris Cantin**
B-1	Resume of Chris Cantin
B-2	Regional Locator Map
B-3	Cross-Section Location Map: First Bone Spring
B-4	First Bone Spring Subsea Structure Map
B-5	First Bone Spring Stratigraphic Cross-Section
B-6	Cross-Section Location Map: Second Bone Spring Shale
B-7	Second Bone Spring Shale Subsea Structure Map
B-8	Second Bone Spring Shale Stratigraphic Cross-Section
B-9	Cross-Section Location Map: Second Bone Spring Sand
B-10	Second Bone Spring Sand Subsea Structure Map
B-11	Second Bone Spring Sand Stratigraphic Cross-Section
B-12	Cross-Section Location Map: Third Bone Spring
B-13	Third Bone Spring Sand Subsea Structure Map
B-14	Third Bone Spring Sand Stratigraphic Cross-Section
B-15	Spicy Chicken Bone Spring Gun Barrel Diagram

B-16	Cross-Section Location Map: Wolfcamp
B-17	Wolfcamp Subsea Structure Map
B-18	Wolfcamp Stratigraphic Cross-Section
B-19	Spicy Chicken Wolfcamp Gun Barrel Diagram
B-20	Avalon Stratigraphic Cross-Section
Exhibit C	**Self-Affirmed Statement of Hank Higginson**
C-1	Resume of Hank Higginson
C-2	Overview of Spicy Chicken Development
C-3	Production Results for Permian Resources-Operated Wells in Area Compared to Peers
C-4	Permian Resources Offset Operations
C-5	Economics of Permian Resources vs. Avant Development
C-6	U-Turn Well Optimization
C-7	AFE Summary Table
C-8	Added Value of Second Bone Spring Shale Development
C-9	Avalon Development in the Area
C-10	Wolfcamp Well Incremental Value
C-11	Avant's Additional First Bone Spring Interval and Second Bone Spring Sand Wells do Not Add Value
Exhibit D	**Self-Affirmed Statement of Davro Clements**
D-1	Resume of Davro Clements
D-2	Facilities/Surface Overview
D-3	Operations and Environment Overview
D-4	Infrastructure Overview

D-5	Managing Area-Specific Midstream Challenges
D-6	Avant Operating II, LLC Activities
D-7	Gas Capture and Vapor Recovery Performance
D-8	Water Recycling Overview
D-9	Power Infrastructure
Exhibit E	**Self-Affirmed Statement of Jaclyn M. McLean**
E-1	Notice Letter to All Interested Parties Sent December 18, 2025 and March 26, 2026
E-2	Postal Delivery Report
E-3	Electronic Return Receipts
E-4	Affidavit of Publication for December 23, 2025

COMPULSORY POOLING CHECKLISTS

FOR CASES 25833–25845

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25833	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Second Bone Spring Interval, approximately 9,186' TVD to 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	480-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	E/2 Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,186' TVD to 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414)
Proximity Tracts: If yes, description	Yes. The completed interval of the Spicy Chicken 23 Fed Com 143H well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.
Proximity Defining Well: if yes, description	Spicy Chicken 23 Fed Com 143H
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 143H SHL: 292' FNL & 2,191' FEL (Unit B), Section 23, T20S-R32E BHL: 2,536' FNL & 1,642' FEL (Unit G), Section 26, T20S-R32E Completion Target: Second Bone Spring (Approx. 9,330' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11

List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-12
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-6
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-6
Structure Contour Map - Subsea Depth	Exhibit B-7
Cross Section Location Map (including wells)	Exhibit B-8
Cross Section (including Landing Zone)	Exhibit B-8
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25834	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Second Bone Spring Interval, approximately 9,186' TVD to 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	480-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	W/2 Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,186' TVD to 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Proximity Tracts: If yes, description	Yes. The completed interval of the Spicy Chicken 23 Fed Com 141H well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.
Proximity Defining Well: if yes, description	Spicy Chicken 23 Fed Com 141H
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 141H SHL: 285' FNL & 1,563' FEL (Unit C), Section 23, T20S-R32E BHL: 2,536' FNL & 1,003' FEL (Unit E), Section 26, T20S-R32E Completion Target: Second Bone Spring (Approx. 9,330' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11

List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-12
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-6
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-6
Structure Contour Map - Subsea Depth	Exhibit B-7
Cross Section Location Map (including wells)	Exhibit B-8
Cross Section (including Landing Zone)	Exhibit B-8
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25835	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Wolfcamp
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Wolfcamp
Pool Name and Pool Code:	Hat Mesa; Wolfcamp Pool (Code 96438)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	480-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	W/2 of Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	N/A
Proximity Tracts: If yes, description	Yes, the completed interval of the Spicy Chicken 23 Fed Com 201H will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26, to allow for the creation of a 480-acre standard horizontal spacing unit.
Proximity Defining Well: if yes, description	Spicy Chicken 23 Fed Com 201H
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 201H SHL: 285' FNL & 1,614' FEL (Unit C), Section 23, T20S-R32E BHL: 2,536' FNL & 1,210' FEL (Unit E), Section 26, T20S-R32E Completion Target: Wolfcamp (Approx. 11,090' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6

Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-12
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-6
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-6
Structure Contour Map - Subsea Depth	Exhibit B-7
Cross Section Location Map (including wells)	Exhibit B-8
Cross Section (including Landing Zone)	Exhibit B-8
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25836	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Second Bone Spring Interval, approximately 9,186' TVD to 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320-acres
Building Blocks:	Quarter-quarter
Orientation:	U-Turn
Description: TRS/County	E/2 Section 23, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,186' TVD to 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 123H u-turn SHL: 325' FNL & 2,241' FEL (Unit B), Section 23, T20S-R32E BHL: 100' FNL & 999' FEL (Unit A), Section 23, T20S-R32E Completion Target: Second Bone Spring (Approx. 9,870' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12

Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-12
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-6
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-6
Structure Contour Map - Subsea Depth	Exhibit B-7
Cross Section Location Map (including wells)	Exhibit B-8
Cross Section (including Landing Zone)	Exhibit B-8
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25837	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Second Bone Spring Interval, approximately 9,186' TVD to 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320-acres
Building Blocks:	Quarter-quarter
Orientation:	U-Turn
Description: TRS/County	W/2 Section 23, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,186' TVD to 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 121H u-turn SHL: 357' FNL & 1,764' FWL (Unit C), Section 23, T20S-R32E BHL: 100' FNL & 330' FWL (Unit D), Section 23, T20S-R32E Completion Target: Second Bone Spring (Approx. 9,870' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12

Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-12
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-6
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-6
Structure Contour Map - Subsea Depth	Exhibit B-7
Cross Section Location Map (including wells)	Exhibit B-8
Cross Section (including Landing Zone)	Exhibit B-8
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25838	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Avalon and First Bone Spring Interval, approximately 7,829' TVD to 9,186' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	240-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the Avalong and First Bone Spring interval only, from approximately 7,829' TVD to 9,186' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 112H SHL: 324' FNL & 1,764' FWL (Unit C), Section 23, T20S-R32E BHL: 2,536' FNL & 1,653' FWL (Unit F), Section 26, T20S-R32E Completion Target: First Bone Spring (Approx. 8,920' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6

Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-12
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-6
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-6
Structure Contour Map - Subsea Depth	Exhibit B-7
Cross Section Location Map (including wells)	Exhibit B-8
Cross Section (including Landing Zone)	Exhibit B-8
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25839	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Wolfcamp
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Wolfcamp
Pool Name and Pool Code:	Hat Mesa; Wolfcamp Pool (Code 96438)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	240-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	W/2 E/2 of Section 23 and the W/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	N/A
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 203H SHL: 225' FNL & 1,613' FWL (Unit C), Section 23, T20S-R32E BHL: 2,536' FNL & 2,310' FWL (Unit F), Section 26, T20S-R32E Completion Target: Wolfcamp (Approx. 11,090' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11

Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-12
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-6
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-6
Structure Contour Map - Subsea Depth	Exhibit B-7
Cross Section Location Map (including wells)	Exhibit B-8
Cross Section (including Landing Zone)	Exhibit B-8
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25840	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Wolfcamp
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Wolfcamp
Pool Name and Pool Code:	Hat Mesa; Wolfcamp Pool (Code 96438)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	240-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	E/2 E/2 of Section 23 and the E/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	N/A
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 204H SHL: 259' FNL & 2,141' FEL (Unit B), Section 23, T20S-R32E BHL: 2,536' FNL & 660' FEL (Unit H), Section 26, T20S-R32E Completion Target: Wolfcamp (Approx. 11,090' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11

Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-12
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-6
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-6
Structure Contour Map - Subsea Depth	Exhibit B-7
Cross Section Location Map (including wells)	Exhibit B-8
Cross Section (including Landing Zone)	Exhibit B-8
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25841	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Avalon and First Bone Spring Interval, approximately 7,829' TVD to 9,186' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	480-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the Avalong and First Bone Spring interval only, from approximately 7,829' TVD to 9,186' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Proximity Tracts: If yes, description	The completed interval of the Spicy Chicken 23 Fed Com 114H well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.
Proximity Defining Well: if yes, description	Spicy Chicken 23 Fed Com 114H
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 113H SHL: 325' FNL & 2,191' FEL (Unit B), Section 23, T20S-R32E BHL: 2,536' FNL & 2,310' FEL (Unit G), Section 26, T20S-R32E Completion Target: First Bone Spring (Approx. 8,920' TVD)
Well #2	Spicy Chicken 23 Fed Com 114H SHL: 325' FNL & 2,142' FEL (Unit B), Section 23, T20S-R32E BHL: 2,536' FNL & 1,002' FEL (Unit H), Section 26, T20S-R32E Completion Target: First Bone Spring (Approx. 8,920' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7

Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-12
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-6
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-6
Structure Contour Map - Subsea Depth	Exhibit B-7
Cross Section Location Map (including wells)	Exhibit B-8
Cross Section (including Landing Zone)	Exhibit B-8
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25842	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Third Bone Spring Interval, approximately 10,073' TVD to 10,952' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	480-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the Third Bone Spring interval only, approximately 10,073' TVD to 10,952' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Proximity Tracts: If yes, description	The completed interval of the Spicy Chicken 23 Fed Com 133H well will be orthodox, and will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.
Proximity Defining Well: if yes, description	Spicy Chicken 23 Fed Com 133H
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 133H SHL: 259' FNL & 2,191' FEL (Unit B), Section 23, T20S-R32E BHL: 2,536' FNL & 1,485' FEL (Unit G), Section 26, T20S-R32E Completion Target: Third Bone Spring (Approx. 10,820' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6

Joinder	
Sample Copy of Proposal Letter	Exhibit A-11
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-12
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-6
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-6
Structure Contour Map - Subsea Depth	Exhibit B-7
Cross Section Location Map (including wells)	Exhibit B-8
Cross Section (including Landing Zone)	Exhibit B-8
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25843	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Third Bone Spring Interval, approximately 10,073' TVD to 10,952' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	240-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the Third Bone Spring interval only, approximately 10,073' TVD to 10,952' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 132H SHL: 255' FNL & 1,613' FWL (Unit C), Section 23, T20S-R32E BHL: 2,536' FNL & 2,090' FWL (Unit F), Section 26, T20S-R32E Completion Target: Third Bone Spring (Approx. 10,820' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6

Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-12
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-6
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-6
Structure Contour Map - Subsea Depth	Exhibit B-7
Cross Section Location Map (including wells)	Exhibit B-8
Cross Section (including Landing Zone)	Exhibit B-8
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25844	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Avalon and First Bone Spring Interval, approximately 7,829' TVD to 9,186' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	240-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the Avalong and First Bone Spring interval only, from approximately 7,829' TVD to 9,186' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 111H SHL: 315' FNL & 1,563' FWL (Unit C), Section 23, T20S-R32E BHL: 2,537' FNL & 330' FWL (Unit E), Section 26, T20S-R32E Completion Target: First Bone Spring (Approx. 8,920' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6

Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-12
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-6
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-6
Structure Contour Map - Subsea Depth	Exhibit B-7
Cross Section Location Map (including wells)	Exhibit B-8
Cross Section (including Landing Zone)	Exhibit B-8
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25845	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Third Bone Spring Interval, approximately 10,073' TVD to 10,952' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	240-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the Third Bone Spring interval only, approximately 10,073' TVD to 10,952' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414).
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 131H SHL: 255' FNL & 1,563' FWL (Unit C), Section 23, T20S-R32E BHL: 2,537' FNL & 330' FWL (Unit E), Section 26, T20S-R32E Completion Target: Third Bone Spring (Approx. 10,820' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6

Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-12
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-6
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-6
Structure Contour Map - Subsea Depth	Exhibit B-7
Cross Section Location Map (including wells)	Exhibit B-8
Cross Section (including Landing Zone)	Exhibit B-8
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

EXHIBIT A

Land

Self-Affirmed Statement of Mark Hajdik

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATIONS OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT, COMPULSORY POOLING, AND, TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25827, 25829, 25831**
APPLICATIONS OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT, AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.	**CASE NO. 25832**
APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING AND APPROVAL OF OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25833-25834**
APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25835-25845**

AMENDED SELF-AFFIRMED STATEMENT
OF MARK HAJDIK

1. I am employed by Permian Resources Operating, LLC ("Permian Resources") as a Senior Landman. I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Amended Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in petroleum land matters were accepted and made a matter of record. A copy of my resume is attached as **Exhibit A-1**.

2. I have been directly involved in the development of the horizontal spacing units that are the subject of Permian Resources' applications, and I am familiar with the competing applications filed by Avant Operating II, LLC ("Avant") and its competing applications (Case Nos.

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A

25827, 25829, 25831, and 25832). Copies of Permian Resources' applications and proposed notices are attached as **Exhibit A-2**.

3. A general location map that depicts the Spicy Chicken Project Area is attached as **Exhibit A-3.**

4. The C-102s for Permian Resources' Spicy Chicken Fed Com Wells are attached as **Exhibit A-4**.

I. Overview of Competing Proposals

5. Although Permian Resources and Avant each propose to develop the Bone Spring and Wolfcamp formations underlying 960-acres in Sections 23 and the N/2 of Section 26, Township 20 South, Range 32 East, Lea County, Permian Resources proposes to fully develop the acreage while Avant does not. Permian Resources proposes 12 one-and-a-half-mile wells and 2 one-mile U-turn wells as initial wells, and will subsequently test additional Bone Spring and Wolfcamp formation targets with infill wells. In contrast, Avant proposes to drill 18 Bone Spring and 6 Wolfcamp one-and-a-half-mile laterals but only seeks to pool the First, Second and Third Bone Spring Intervals in Section 23 and the N/2 of 26. However, Avant's proposal leaves the Second Bone Spring Interval undeveloped in the N/2 of Section 26.

6. Maps that compare Permian Resources' and Avant's proposed developments are attached as **Exhibit A-5**. Exhibit A-5 also shows that Avant is not seeking to pool or develop the Second Bone Spring Interval.

II. Permian Resources' Applications

A. Bone Spring Applications

7. Due to depth severances within the Bone Spring Formation, Permian Resources seeks to separately pool each interval of the formation. For the First Bone Spring interval, Permian

Resources seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,186' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). For the Second Bone Spring interval, Permian Resources seeks to pool interests from approximately 9,186' TVD to 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). Lastly, for the Third Bone Spring interval, Permian Resources seeks to pool interests from the top of the Third Bone Spring interval, at approximately 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414) to the base of the Bone Spring formation.

8. The Spicy Chicken Bone Spring wells will be completed in the Salt Lake; Bone Spring pool (Code 53560).

i. First Bone Spring Applications (Case Nos. 25838, 25841, 25844)

9. In Case No. 25838, Permian Resources seeks to pool all uncommitted interests in the First Bone Spring interval of the Bone Spring formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 112H** well, which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 112H well will be orthodox.

10. In Case No. 25841, Permian Resources seeks to pool all uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the

following wells: **Spicy Chicken 23 Fed Com 113H**, which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26; and **Spicy Chicken 23 Fed Com 114H**, which will produce from a first take point located in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26. The completed intervals of the Spicy Chicken 23 Fed Com 113H and Spicy Chicken 23 Fed Com 114H wells will be orthodox. The completed interval of the Spicy Chicken 23 Fed Com 114H well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.

11. In Case No. 25844, Permian Resources seeks to pool all uncommitted interests in the First Bone Spring interval of the Bone Spring formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 111H** well, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 111H well will be orthodox.

ii. Second Bone Spring Applications (Case Nos. 25833, 25834, 25836, 25837)

12. In Case No. 25833, Permian Resources seeks to pool all uncommitted interests in the Second Bone Spring interval of the Bone Spring formation underlying a 480-acre, more or less, standard, overlapping horizontal spacing unit comprised of the E/2 Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 143H well**, which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of

Section 26. The completed interval of the Spicy Chicken 23 Fed Com 143H well will be orthodox, and will be located within 330' of the half-section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. This unit will partially overlap with the spacing unit for the following wells, which are located in the E/2 E/2 of Section 26, Township 20 South, Range 32 East, and produce from the Salt Lake; Bone Spring pool (Code 53560): (1) Snoddy Federal #020H (API No. 30-025-40447); and (2) Snoddy Federal #021H (API No. 30-025-40838).

13. In Case No. 25834, Permian Resources seeks to pool all uncommitted interests in the Second Bone Spring interval of the Bone Spring formation underlying a 480-acre, more or less, standard, overlapping, horizontal spacing unit comprised of the W/2 Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 141H**, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 141H well will be orthodox, and will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. This unit will partially overlap with the spacing unit for the Snoddy Federal #023H (API No. 30-025-40837), which produces from the Salt Lake; Bone Spring pool (Code 53560).

14. In Case No. 25836, Permian Resources seeks to pool all uncommitted interests in the Second Bone Spring interval of the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the E/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 123H** u-turn well, which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section

23 to a last take point in the NE/4 NE/4 (Unit A) of Section 23. The completed interval of the Spicy Chicken 23 Fed Com 123H u-turn well will be orthodox.

15. In Case No. 25837, Permian Resources seeks to pool all uncommitted interests in the Second Bone Spring interval of the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the W/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 121H** u-turn well, which will produce from a first take point in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the NW/4 NW/4 (Unit D) of Section 23. The completed interval of the Spicy Chicken 23 Fed Com 121H u-turn well will be orthodox.

iii. Third Bone Spring Applications (Case Nos. 25842, 25843, 25845)

16. In Case No. 25842, Permian Resources seeks to pool all uncommitted interests in the Third Bone Spring interval of the Bone Spring formation underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 133H well**, which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 133H well will be orthodox, and will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.

17. In Case No. 25843, Permian Resources seeks to pool all uncommitted interests in the Third Bone Spring interval of the Bone Spring formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be

dedicated to the **Spicy Chicken 23 Fed Com 132H well**, which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 132H well will be orthodox.

18. In Case No. 25845, Permian Resources seeks to pool all uncommitted interests in the Third Bone Spring interval of the Bone Spring formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 131H well**, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 131H well will be orthodox.

B. Wolfcamp Applications (Case Nos. 25835, 25839, 25840)

19. The Spicy Chicken Wolfcamp wells will be completed in the Osudo; Wolfcamp, South (Gas) pool (Code 82280).

20. In Case No. 25835, Permian Resources seeks to pool all uncommitted interests in the Wolfcamp formation underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the W/2 of Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 201H**, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the NW/4 NW/4 (Unit E) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 201H will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Section 23, and the NW/4 NW/4 and the NE/4 NW/4 of Section 26, to allow for the creation of a 480-acre standard horizontal spacing unit.

21. In Case No. 25839, Permian Resources seeks to pool all uncommitted interests in the Wolfcamp formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 E/2 of Section 23 and the W/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 203H**, which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 203H well will be orthodox.

22. In Case No. 25840, Permian Resources seeks to pool all uncommitted interests in the Wolfcamp formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 E/2 of Section 23 and the E/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 204H**, which will produce from a first take point in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 204H well will be orthodox.

III. Leases and Ownership Interests

23. Plats that identify the ownership interests in each tract, as well as the parties Permian Resources seeks to pool, are attached as **Exhibit A-6.** Exhibit A-6 also includes a breakdown of the ownership interests in each spacing unit, and a unit recapitulation, along with a plat of the overlapping spacing unit.

24. The Ownership Commitment Exhibit is attached as **Exhibit A-7**. This exhibit includes a list of all owners in the Spicy Chicken spacing units and identifies each owner's ownership status, whether the owner has committed to the proposed spacing unit, and the type of

commitment, *i.e.*, whether a signed letter of commitment, joint operating agreement, or verbal agreement.

25. Avant does not have a working interest in, or the right to drill, in the Second Bone Spring Interval of the Bone Spring Formation underlying Section 26, Township 20 South, Range 32 East.

26. Permian Resources is under contract to acquire WR Non-Op LLC and Waterloo Resources LLC's interest in the Spicy Chicken Unit. Permian Resources has received the support of Coterra Energy Inc. ("Coterra"), a working interest owner that holds a 33.3333% working interest in the spacing units dedicated to the Second Bone Spring spacing units dedicated to the Spicy Chicken 23 Fed Com 143H and the Spicy Chicken 23 Fed Com 141H (Section 23 and the N/2 of Section 26, Township 20 South, Range 32 East). Permian Resources has also received the support of Diaga Mineral Group, LLC ("Diaga"). Coterra and Diaga's letters of support are attached as **Exhibit A-8**.

27. Taking into account the contractual interests and working interest owners who support Permian Resources' development, Permian Resources controls 40.0107% Working Interest from the top of the Bone Spring to the Base of the First Bone Spring, the Third Bone Spring, and the Wolfcamp Formations. Permian Resources controls 40.66% Working Interest in the 1.5 mile straight lateral Second Bone Spring wells and 18.12% in the Section 23 U-Turn Second Bone Spring wells.

28. The denial of Permian Resources' applications would result in waste and would not fully develop the reserves in the N/2 of Section 26, Township 20 South, Range 32 East, because Avant is not seeking to pool the Second Bone Spring Interval in the N/2 of Section 26. Coterra only owns in Second Bone Spring Interval of Section 26. Therefore, Avant's failure to develop the

Second Bone Spring Interval in the N/2 of Section 26 will severely impair Coterra's correlative right and result in significant wasted resources.

IV. Permian Resources is prepared to commence surface operations.

29. Permian Resources operates numerous other wells in this area, thus, it has oil, gas, and water takeaway facilities in place and is prepared to commence surface operations. A map that shows the current Permian Resources' current operations in relation to the Spicy Chicken development is attached as **Exhibit A-9**.

30. In contrast, Avant has no modern horizontal production or surface facilities in this immediate area.

V. Permian Resources has diligently pursued its development plan, has engaged in good faith negotiations, and is prepared to proceed.

31. A timeline that demonstrates Permian Resources' diligence in developing the Spicy Chicken Units and a timeline of communications with interest owners is attached as **Exhibit A-10**. Permian Resources has consistently pursued its development plans since 2023.

32. Permian Resources proposed the Spicy Chicken wells to Avant in October 2025. A copy of the well proposal letter and AFEs are attached as **Exhibit A-11**.

33. Permian Resources is already well underway with the regulatory process to develop the BLM acreage at issue. Permian Resources has obtained NEPA approval and conducted its on-site with the BLM in August 2023, and submitted Applications for Permits to Drill ("APDs") to the Bureau of Land Management. Permian Resources expects that the APDs will be approved within the next 60 to 90 days.

34. Permian Resources has negotiated with Avant in good faith.

35. A summary of Permian Resources' communications with Avant is attached as **Exhibit A-12**.

36. Permian Resources has made multiple attempts to engage in trade discussions with Avant.

37. In my opinion, the various communications between the parties show that Permian Resources has engaged in good faith negotiations trying to reach a resolution with Avant.

VI. Well Costs and Overhead Rates

38. The estimated costs reflected on the AFEs are fair and reasonable and comparable to the costs of other wells of similar depth and length drilled in the subject formation area.

39. Permian Resources requests overhead and administrative rates of $10,000 per month while the Spicy Chicken Wells are being drilled and $1,000 per month while the Spicy Chicken Wells are producing. These rates are fair and are comparable to the rates charged by Permian Resources and by other operators in the vicinity. Permian Resources further requests that the rates be adjusted periodically in accordance with the COPAS Accounting Procedure.

40. Permian Resources requests that a 200% risk charge be assessed against the uncommitted interests if they are non-consenting working interest owners.

VII. Conclusion

41. For the reasons set out above, it is my opinion that granting Permian Resources' application would best prevent waste, protect correlative rights, and allow for prudent and timely development of wells in the Spicy Chicken Units. Permian Resources should be permitted to proceed with its development plan.

42. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.

43. I understand this Self-Affirmed Statement will be used as written testimony in the subject cases. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date next to my signature below.

Mark Hajdik

May 25, 2026
Date

Received by OCD: 5/28/2026 9:57:47 AM

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-1

MARK HAJDIK

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EXPERIENCE

PERMIAN RESOURCES (Successor to Colgate Energy)
Senior Staff Landman, *New Mexico Delaware,* September 2022 – Present

- Managed up to 5 active rig lines for horizontal development in the New Mexico Delaware Basin including title clearing, curative, compulsory pooling, and partner negotiations
- Oversaw and spearheaded multiple teams of external brokers to run a 100,000 plus gross acre offset title program and grassroots growth program resulting in numerous acquisitions and leasing opportunities
- Responsible for onboarding a ~$100MM NM acquisition including the build out of lease files from scratch, timely handling non-op activity, and implementing optimization opportunities
- Proposed and obtained approval for Potash Development Areas ensuring the developability of Permian's units within the Potash boundary
- Extensively worked with NM State Land Office, NMOCD, and outside counsel to ensure Permian's NM wells remained compliant and leasehold obligations were successfully met
- Facilitated and testified at NM compulsory pooling hearings to solidify operatorship of Permian's acreage and drive value by creating a Land driven bullpen of DSUs
- Coordinated with a multi-disciplinary team to onboard and manage the Land obligations of numerous large scale acquisitions and a public company merger that effectively doubled the size of the Permian and its New Mexico acreage foot print in less than 2 years
- Closed numerous farmouts and acreage acquisitions to increase working interest in near term drill schedule units to maximize value

COLGATE ENERGY
Senior Staff Landman, *New Mexico and Texas Delaware,* May 2018 – Merged into Permian Resources

- Managed all land components of my area of responsibility's multi rig, multi state development program including pre spud planning, regulatory matters, compulsory pooling, Texas private and GLO pooling, title clearance and curative, government agency and stakeholder negotiations, and ongoing leasehold and contract maintenance
- Negotiated, drafted, amended, and reviewed oil and gas documents including leases, operating agreements, assignments, title curative, exchange agreements, letter agreements, pooling agreements, and confidentiality agreements
- Key member of Colgate's interdisciplinary team that commenced Colgate's initial horizontal drilling program in the Texas Delaware that initiated with 2 active rigs and accelerated to 7 by close of merger
- Oversaw and spearheaded the growth and initial horizontal drilling of Colgate's New Mexico acreage position by collaborating and coordinating with Colgate's technical team, regulatory team, government agencies, and consultants resulting in the transformation of Colgate's original scattered New Mexico acreage position into a consolidated drill ready set of units
- Devised and implemented accretive acreage trades involving thousands of net acres in the Delaware Basin which converted Colgate's legacy position or newly acquired acreage from scattered acreage position into operated, high net working interest, drill ready units
- Successfully managed a BLM permitting campaign in advance of changing rules at the Federal level to ensure Colgate had the requisite Federal permits to ensure its New Mexico acreage position would remain drillable and retain maximum value
- Individually onboarded, completed diligence, managed, and optimized via trades, from cradle to grave, two separate iterations of a standalone non-op Joint Venture entity with no defect divestitures cumulatively exceeding $200MM
- Drafted surface use agreements and negotiated various surface use agreements and right of ways to ensure operations could be commenced and carried out in accordance with the rig schedule
- Provided Land support to the technical business development team and managed the diligence process leading to a seamless $500MM acquisition of ~35,000 net acres in the New Mexico Delaware

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ANADARKO PETROLEUM CORPORATION
Senior Landman, *Texas Delaware,* September 2013 – May 2018

- Managed the day-to-day land responsibilities of a multi rig drilling program in the Delaware Basin
- Developed and implemented the procedures and techniques to effectively and efficiently manage a 100,000 plus acre, multi rig, non-operated drilling program
- Negotiated, wrote, amended, and reviewed leases, operating agreements, assignments, and farmouts
- Managed the Land aspects of a 17 rig ramp in Reeves County to earn operatorship of an expiring Joint Development Agreement by drilling in excess of 70 gross wells
- Managed multiple field landmen crews and title attorneys to ensure timely leasing, title review, and curative for an accelerated drilling program
- Coordinated with engineering, geology, and regulatory to ensure optimal field development, drilling efficiencies, and appropriate drill site inventory
- Calculated and approved working interests and net revenue interests for operated and non-op wells
- Led, mentored, and trained analysts and new hire landmen to assume roles within the non-operated group
- Negotiated drafted unit agreements and leases with State of Texas entities and landowners
- Identified A&D opportunities to monetize non-core acreage positions and secure partnerships with strategic third parties to maximize long lateral drilling opportunities and consolidate acreage positions

R. R. Murphy & Associates, P.C.
Attorney, May 2013 – September 2013

- Drafted title opinions to identify title defects and ownership of surface and mineral right
- Researched complex oil and gas, probate and real estate legal issues
- Prepared various real estate and probate documents

FOSTER & HARVEY, P.C.
Attorney, June 2012 – April 2013

- Examined abstracts of title, leases, contracts and other legal documents to identify title defects and ownership of land and oil and gas rights
- Rendered title opinions to identify gaps, defects and other deficiencies in the chain of title under examination and recommended action for curative
- Drafted and revised curative instruments as requested by the client

TEX-BRIT CORPORATION
Landman, May 2008 - January 2009; March 2012 - June 2012

- Conducted comprehensive title examination of real property and public records for oil and gas prospects
- Built detailed title abstracts and ownership reports for drilling title opinions and leasing opportunities

EDUCATION

SOUTH TEXAS COLLEGE OF LAW – J.D., DECEMBER 2011

Class Rank: 15/87
Honors: *South Texas Law Review*, Assistant Note & Comment Editor, Dean's Honor List, Best Brief Award-Spurgeon Bell Moot Court Competition, American Jurisprudence Award, First Place Team Garland Walker Mock Trial Competition
Activities: Varsity Advocate, South Texas Appellate Advocacy Program, Real Estate Transactional Program, International Studies, Malta, Phi Delta Phi Legal Honor Society

ST. EDWARD'S UNIVERSITY – B.B.A. Finance & Management, May 2008, *cum laude*
Honors: Academic Honorable Mention, Spring 2006-2008, Dean's List: Fall 2007, Fall 2008
Activities: Alpha Phi Omega Community Service Organization, International Study Program in Bilbao Spain, Delta Sigma Pi (Professional Business Fraternity)

PROFESSIONAL MEMBERSHIPS & INTERESTS

Permian Basin Landmen's Association, New Mexico Association of Landmen, AAPL, State Bar of Texas, 4-H: Gold Star Award, Eagle Scout, Ironman Athlete

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING AND APPROVAL OF OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO. **CASE NO. 25833**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping horizontal spacing unit comprised of the E/2 Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 143H** ("Well"), which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26.

3. The completed interval of the Well will be orthodox.

4. The completed interval of the Well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-2

5. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

6. The Unit will partially overlap with the spacing unit for the following wells, which are located in the E/2 E/2 of Section 26, Township 20 South, Range 32 East, and produce from the Salt Lake; Bone Spring pool (Code 53560): (1) Snoddy Federal #020H (API No. 30-025-40447); and (2) Snoddy Federal #021H (API No. 30-025-40838).

7. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

8. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

9. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Approving the overlapping spacing unit;

D. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

E. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

F. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

G. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

Dana S. Hardy
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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping, horizontal spacing unit comprised of the E/2 Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 143H** ("Well"), which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the Well will be orthodox. The completed interval of the Well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). The Unit will partially overlap with the spacing unit for the following wells, which are located in the E/2 E/2 of Section 26, Township 20 South, Range 32 East, and produce from the Salt Lake; Bone Spring pool (Code 53560): (1) Snoddy Federal #020H (API No. 30-025-40447); and (2) Snoddy Federal #021H (API No. 30-025-40838). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING AND APPROVAL OF OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO. **CASE NO. 25834**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping, horizontal spacing unit comprised of the W/2 Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 141H** ("Well"), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26.

3. The completed interval of the Well will be orthodox.

4. The completed interval of the Well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.

5. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

6. The Unit will partially overlap with the spacing unit for the Snoddy Federal #023H (API No. 30-025-40837), which is located in Units A, B, E, F, G, and L of Section 26, Township 19 South, Range 32 East, and produces from the Salt Lake; Bone Spring pool (Code 53560).

7. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

8. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

9. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Approving an overlapping spacing unit;

D. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

E. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

F. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

G. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping horizontal spacing unit comprised of the W/2 Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 141H** ("Well"), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed interval of the Well will be orthodox. The completed interval of the Well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. The Unit will partially overlap with the spacing unit for the Snoddy Federal #023H (API No. 30-025-40837), which is located in Units A, B, E, F, G, and L of Section 26, Township 19 South, Range 32 East, and produces from the Salt Lake; Bone Spring pool (Code 53560). Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25835**

AMENDED APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the W/2 of Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 201H** ("Well"), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E)) of Section 26.

3. The completed interval of the Well will be orthodox.

4. The completed interval of the Well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a standard 400-acre horizontal spacing unit.

5. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the W/2 of Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 201H** ("Well"), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed interval of the Well will be orthodox. The completed interval of the Well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a standard 400-acre horizontal spacing unit. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25836**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the E/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 123H** u-turn ("Well"), which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the NE/4 NE/4 (Unit A) of Section 23.

3. The completed interval of the Well will be orthodox.

4. The completed interval of the Well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Section 23 to allow for the creation of a 320-acre standard, horizontal spacing unit.

5. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

6. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

7. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

8. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the E/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 123H** u-turn ("Well"), which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the NE/4 NE/4 (Unit A) of Section 23. The completed interval of the Well will be orthodox. The completed interval of the Well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Section 23 to allow for the creation of a 320-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25837**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the W/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 121H** u-turn ("Well"), which will produce from a first take point in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the NW/4 NW/4 (Unit D) of Section 23.

3. The completed interval of the Well will be orthodox.

4. The lateral of the Well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Section 23 to allow for the creation of a 320-acre standard, horizontal spacing unit.

5. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

6. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

7. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

8. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the W/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 121H** u-turn ("Well"), which will produce from a first take point in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the NW/4 NW/4 (Unit D) of Section 23. The completed interval of the Well will be orthodox. The lateral of the Well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Section 23 to allow for the creation of a 320-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25838**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 112H** well ("Well"), which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26.

3. The completed interval of the Well will be orthodox.

4. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

5. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 112H** well ("Well"), which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26. The completed intervals of the Well will be orthodox. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25839**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 E/2 of Section 23 and the W/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 203H** ("Well"), which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26.

3. The completed interval of the Well will be orthodox.

4. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

5. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

6. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 E/2 of Section 23 and the W/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 203H** ("Well"), which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the Well will be orthodox. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25840

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 E/2 of Section 23 and the E/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 204H** ("Well"), which will produce from a first take point in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26.

3. The completed interval of the Well will be orthodox.

4. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

5. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

6. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 E/2 of Section 23 and the E/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 204H** ("Well"), which will produce from a first take point in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26. The completed interval of the Well will be orthodox. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25841**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the following wells ("Wells"):

   a. **Spicy Chicken 23 Fed Com 113H**, which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26; and

   b. **Spicy Chicken 23 Fed Com 114H**, which will produce from a first take point located in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26.

3. The completed intervals of the Wells will be orthodox.

4. The completed interval of the **Spicy Chicken 23 Fed Com 114H** well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.

5. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

6. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Wells but has been unable to obtain voluntary agreements from all interest owners.

7. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

8. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Wells and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Wells in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Wells to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Wells;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Wells against any working interest owner who does not voluntarily participate in the drilling of the Wells.

Respectfully submitted,

HARDY MCLEAN LLC

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the following wells ("Wells"): **Spicy Chicken 23 Fed Com 113H**, which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26; and **Spicy Chicken 23 Fed Com 114H**, which will produce from a first take point located in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26. The completed intervals of the Wells will be orthodox. The completed interval of the **Spicy Chicken 23 Fed Com 114H** well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Also to be considered will be the cost of drilling and completing the Wells and the allocation of the costs, the designation of Applicant as operator of the Wells, and a 200% charge for the risk involved in drilling and completing the Wells. The Wells are located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25842**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 133H** well ("Well"), which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26.

3. The completed interval of the Well will be orthodox.

4. The completed interval of the **Spicy Chicken 23 Fed Com 133H** well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.

5. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930'

TVD, as shown on the Hanson State #1 well log (API 30-025-2499) to the base of the Bone Spring formation.

6. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

7. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

8. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 133H** well ("Well"), which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the Well will be orthodox. The completed interval of the **Spicy Chicken 23 Fed Com 133H** well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499) to the base of the Bone Spring formation. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25843**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 132H** well ("Well"), which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26.

3. The completed interval of the Well will be orthodox.

4. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation.

5. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 132H** well ("Well"), which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26. The completed intervals of the Well will be orthodox. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25844**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 111H** well ("Well"), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26.

3. The completed intervals of the Well will be orthodox.

4. Due to a depth severance in the Bone Spring formation within the Unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

5. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

Dana S. Hardy
Jaclyn M. McLean
Yarithza Peña
125 Lincoln Avenue, Suite 223
Santa Fe, NM 87501
dhardy@hardymclean.com
jmclean@hardymclean.com
ypena@hardymclean.com

COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 111H** well ("Well"), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed intervals of the Well will be orthodox. Due to a depth severance in the Bone Spring formation within the Unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25845**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 131H** well ("Well"), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26.

3. The completed intervals of the Well will be orthodox.

4. Due to a depth severance in the Bone Spring formation within the Unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation.

5. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

Dana S. Hardy
Jaclyn M. McLean
Yarithza Peña
125 Lincoln Avenue, Suite 223
Santa Fe, NM 87501
dhardy@hardymclean.com
jmclean@hardymclean.com
ypena@hardymclean.com

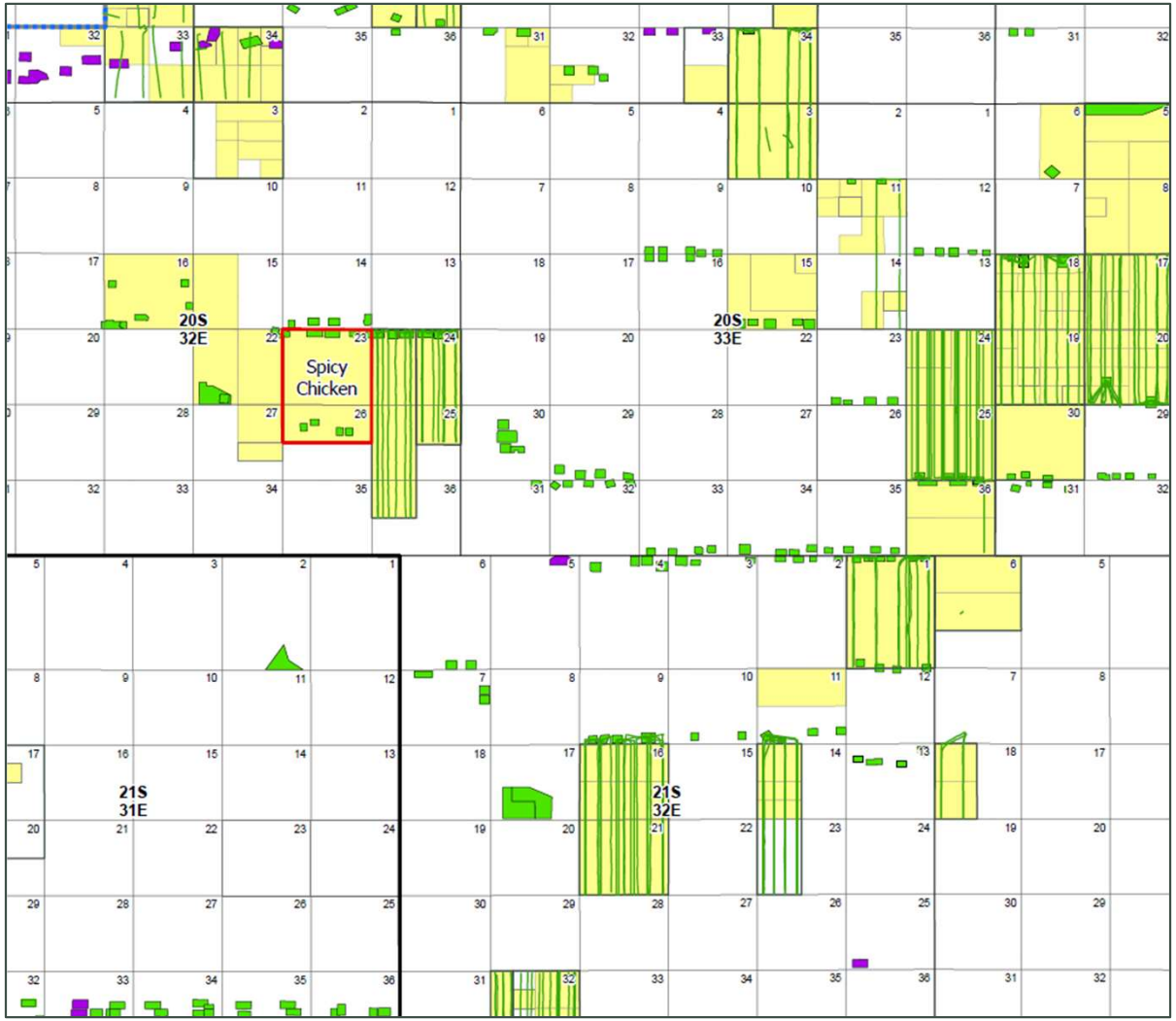
COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 131H** well ("Well"), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed intervals of the Well will be orthodox. Due to a depth severance in the Bone Spring formation within the Unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-3

Area Locater & Permian Resource Activity

- The Spicy Chicken Fed Com is located in North Central Lea County outlined in the red box on the locator map.
- This proposed unit is located within the Potash boundary and has an approved Development Area in place.
- Drill islands for the Spicy Chicken Fed Com are located on the northern edge of the unit notated as the green boxes.
- Directly east of the Spicy Chicken Fed Com is extensive existing Permian Resources operated development represented by the green wells.
- Permian Resources has extensive multi bench development in the area as notated by the green wells.



Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-4

C-102	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024
Submit Electronically Via OCD Permitting		Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code	Pool Name	
	53560	Salt Lake; Bone Spring	
Property Code	Property Name		Well Number
	SPICY CHICKEN 23 FED COM		111H
OGRID No.	Operator Name		Ground Level Elevation
372165	PERMIAN RESOURCES OPERATING, LLC		3,535'
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		315' FNL	1,563' FWL	32.565068°	-103.740396°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	26	20S	32E		2,537' FNL	330' FWL	32.544466°	-103.744416°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
240				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		315' FNL	1,563' FWL	32.565068°	-103.740396°	LEA

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	23	20S	32E		100' FNL	330' FWL	32.565663°	-103.744398°	LEA

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	26	20S	32E		2,537' FNL	330' FWL	32.544466°	-103.744416°	LEA

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

MARY J. MURRAY NEW MEXICO 12177 REGISTERED PROFESSIONAL SURVEYOR

Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	3

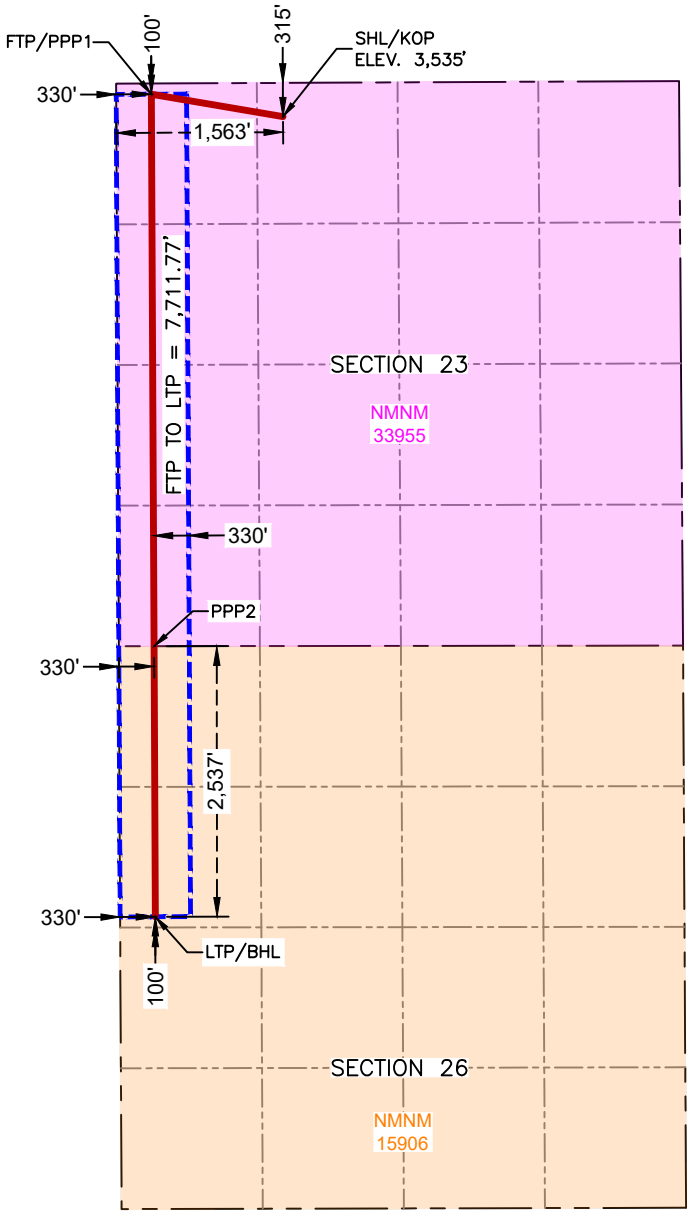
Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

SPICY CHICKEN 23 FED COM 111H



SURFACE HOLE LOCATION
& KICK-OFF POINT
315' FNL & 1,563' FWL
ELEV. = 3,535'

NAD 83 X = 724,006.11'
NAD 83 Y = 569,811.32'
NAD 83 LAT = 32.565068°
NAD 83 LONG = -103.740396°
NAD 27 X = 682,825.66'
NAD 27 Y = 569,749.19'
NAD 27 LAT = 32.564947°
NAD 27 LONG = -103.739900°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 330' FWL

NAD 83 X = 722,772.18'
NAD 83 Y = 570,020.98'
NAD 83 LAT = 32.565663°
NAD 83 LONG = -103.744398°
NAD 27 X = 681,591.75'
NAD 27 Y = 569,958.86'
NAD 27 LAT = 32.565542°
NAD 27 LONG = -103.743901°

PENETRATION POINT 2
0' FNL & 330' FWL

NAD 83 X = 722,797.05'
NAD 83 Y = 564,845.79'
NAD 83 LAT = 32.551438°
NAD 83 LONG = -103.744410°
NAD 27 X = 681,616.48'
NAD 27 Y = 564,783.80'
NAD 27 LAT = 32.551317°
NAD 27 LONG = -103.743914°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,537' FNL & 330' FWL

NAD 83 X = 722,809.07'
NAD 83 Y = 562,309.30'
NAD 83 LAT = 32.544466°
NAD 83 LONG = -103.744416°
NAD 27 X = 681,628.43'
NAD 27 Y = 562,247.38'
NAD 27 LAT = 32.544345°
NAD 27 LONG = -103.743921°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code	Pool Name	
	53560	Salt Lake; Bone Spring	
Property Code	Property Name		Well Number
	SPICY CHICKEN 23 FED COM		112H
OGRID No.	Operator Name		Ground Level Elevation
372165	PERMIAN RESOURCES OPERATING, LLC		3,535'
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		324' FNL	1,764' FWL	32.565043°	-103.739744°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
F	26	20S	32E		2,536' FNL	1,653' FWL	32.544451°	-103.740123°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
240				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		324' FNL	1,764' FWL	32.565043°	-103.739744°	LEA

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		100' FNL	1,650' FWL	32.565660°	-103.740113°	LEA

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
F	26	20S	32E		2,536' FNL	1,653' FWL	32.544451°	-103.740123°	LEA

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

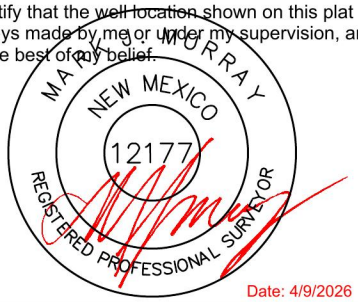
Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	3

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

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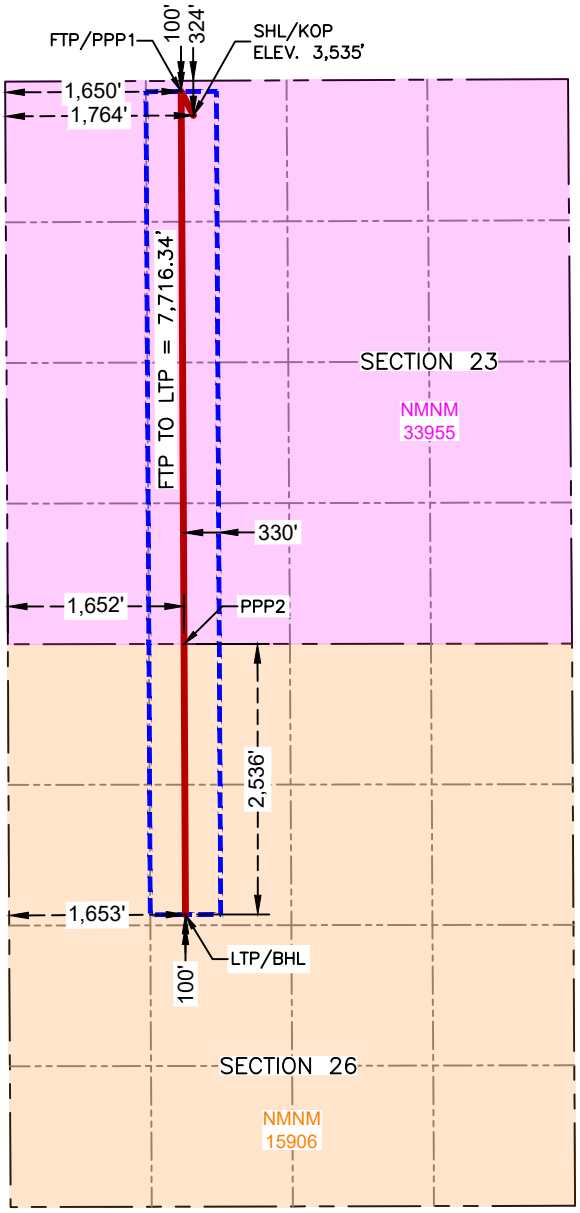
Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

SPICY CHICKEN 23 FED COM 112H



SURFACE HOLE LOCATION
& KICK-OFF POINT
324' FNL & 1,764' FWL
ELEV. = 3,535'

NAD 83 X = 724,207.00'
NAD 83 Y = 569,803.35'
NAD 83 LAT = 32.565043°
NAD 83 LONG = -103.739744°
NAD 27 X = 683,026.55'
NAD 27 Y = 569,741.23'
NAD 27 LAT = 32.564922°
NAD 27 LONG = -103.739248°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 1,650' FWL

NAD 83 X = 724,092.17'
NAD 83 Y = 570,027.19'
NAD 83 LAT = 32.565660°
NAD 83 LONG = -103.740113°
NAD 27 X = 682,911.72'
NAD 27 Y = 569,965.06'
NAD 27 LAT = 32.565539°
NAD 27 LONG = -103.739617°

PENETRATION POINT 2
0' FNL & 1,652' FWL

NAD 83 X = 724,119.16'
NAD 83 Y = 564,847.30'
NAD 83 LAT = 32.551422°
NAD 83 LONG = -103.740119°
NAD 27 X = 682,938.57'
NAD 27 Y = 564,785.30'
NAD 27 LAT = 32.551301°
NAD 27 LONG = -103.739624°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 1,653' FWL

NAD 83 X = 724,132.10'
NAD 83 Y = 562,310.95'
NAD 83 LAT = 32.544451°
NAD 83 LONG = -103.740123°
NAD 27 X = 682,951.45'
NAD 27 Y = 562,249.01'
NAD 27 LAT = 32.544329°
NAD 27 LONG = -103.739628°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code	Pool Name	
	53560	Salt Lake; Bone Spring	
Property Code	Property Name		Well Number
	SPICY CHICKEN 23 FED COM		113H
OGRID No.	Operator Name		Ground Level Elevation
372165	PERMIAN RESOURCES OPERATING, LLC		3,536'
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		325' FNL	2,191' FEL	32.565039°	-103.735454°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
G	26	20S	32E		2,536' FNL	2,310' FEL	32.544435°	-103.735819°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
480				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		325' FNL	2,191' FEL	32.565039°	-103.735454°	LEA

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		100' FNL	2,308' FEL	32.565657°	-103.735835°	LEA

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
G	26	20S	32E		2,536' FNL	2,310' FEL	32.544435°	-103.735819°	LEA

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

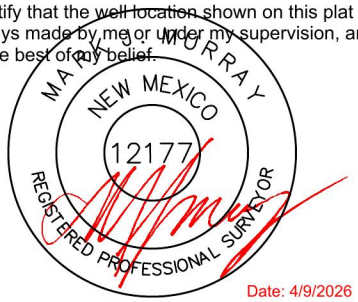
Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	3

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

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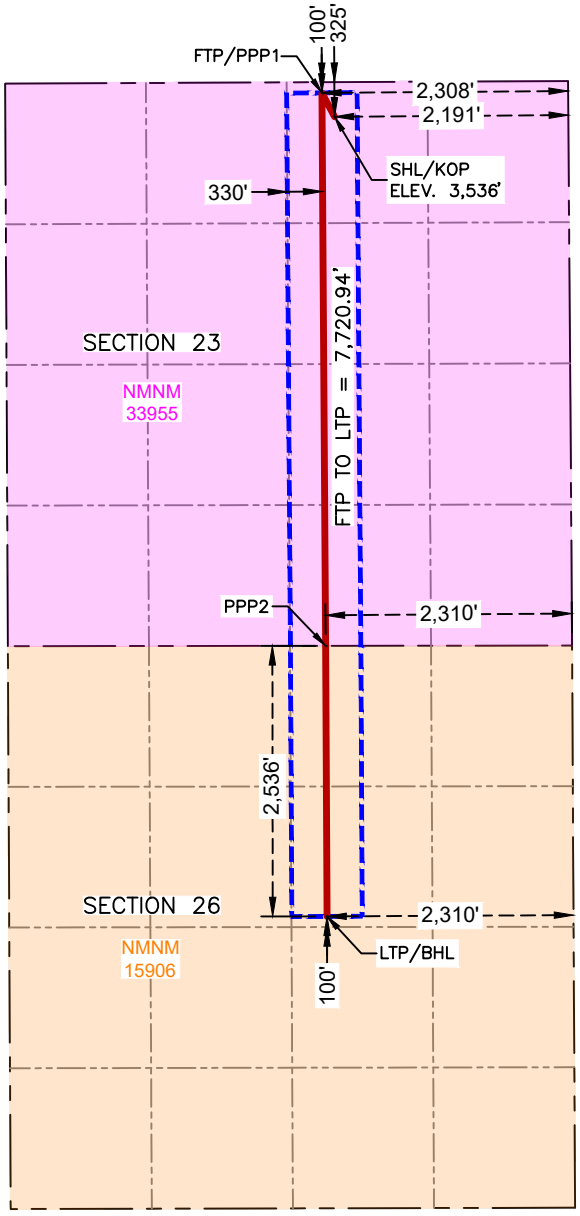
Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

SPICY CHICKEN 23 FED COM 113H



SURFACE HOLE LOCATION
& KICK-OFF POINT
325' FNL & 2,191' FEL
ELEV. = 3,536'

NAD 83 X = 725,528.70'
NAD 83 Y = 569,808.99'
NAD 83 LAT = 32.565039°
NAD 83 LONG = -103.735454°
NAD 27 X = 684,348.23'
NAD 27 Y = 569,746.85'
NAD 27 LAT = 32.564917°
NAD 27 LONG = -103.734958°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 2,308' FEL

NAD 83 X = 725,410.19'
NAD 83 Y = 570,033.38'
NAD 83 LAT = 32.565657°
NAD 83 LONG = -103.735835°
NAD 27 X = 684,229.73'
NAD 27 Y = 569,971.24'
NAD 27 LAT = 32.565535°
NAD 27 LONG = -103.735339°

PENETRATION POINT 2
0' FNL & 2,310' FEL

NAD 83 X = 725,445.49'
NAD 83 Y = 564,848.81'
NAD 83 LAT = 32.551406°
NAD 83 LONG = -103.735815°
NAD 27 X = 684,264.89'
NAD 27 Y = 564,786.81'
NAD 27 LAT = 32.551285°
NAD 27 LONG = -103.735319°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 2,310' FEL

NAD 83 X = 725,458.49'
NAD 83 Y = 562,312.59'
NAD 83 LAT = 32.544435°
NAD 83 LONG = -103.735819°
NAD 27 X = 684,277.82'
NAD 27 Y = 562,250.65'
NAD 27 LAT = 32.544313°
NAD 27 LONG = -103.735324°

C-102	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024
Submit Electronically Via OCD Permitting		Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code	Pool Name	
	53560	Salt Lake; Bone Spring	
Property Code	Property Name		Well Number
	SPICY CHICKEN 23 FED COM		114H
OGRID No.	Operator Name		Ground Level Elevation
372165	PERMIAN RESOURCES OPERATING, LLC		3,536'
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		325' FNL	2,142' FEL	32.565038°	-103.735294°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	26	20S	32E		2,536' FNL	1,002' FEL	32.544419°	-103.731573°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
480				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		325' FNL	2,142' FEL	32.565038°	-103.735294°	LEA

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	23	20S	32E		100' FNL	999' FEL	32.565654°	-103.731586°	LEA

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	26	20S	32E		2,536' FNL	1,002' FEL	32.544419°	-103.731573°	LEA

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

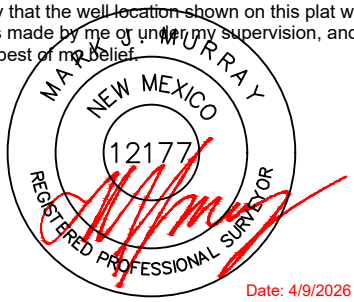
Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	4

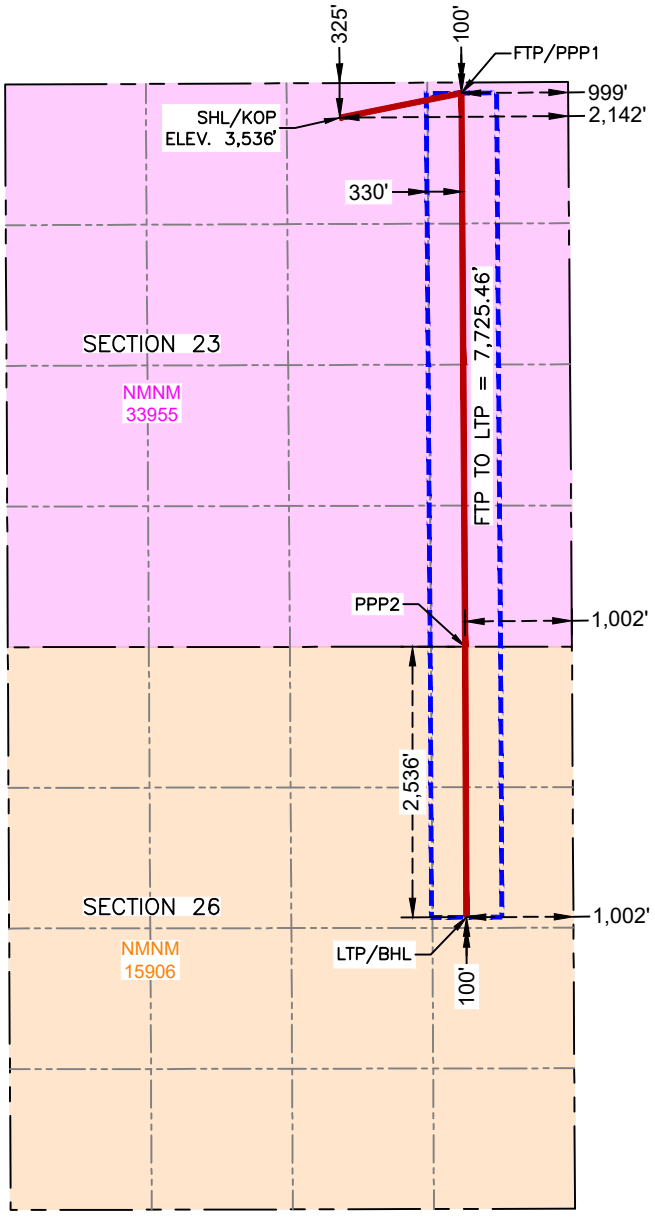
Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

SPICY CHICKEN 23 FED COM 114H



SURFACE HOLE LOCATION
& KICK-OFF POINT
325' FNL & 2,142' FEL
ELEV. = 3,536'

NAD 83 X = 725,578.08'
NAD 83 Y = 569,809.23'
NAD 83 LAT = 32.565038°
NAD 83 LONG = -103.735294°
NAD 27 X = 684,397.61'
NAD 27 Y = 569,747.10'
NAD 27 LAT = 32.564917°
NAD 27 LONG = -103.734798°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 999' FEL

NAD 83 X = 726,719.20'
NAD 83 Y = 570,039.53'
NAD 83 LAT = 32.565654°
NAD 83 LONG = -103.731586°
NAD 27 X = 685,538.72'
NAD 27 Y = 569,977.39'
NAD 27 LAT = 32.565532°
NAD 27 LONG = -103.731090°

PENETRATION POINT 2
0' FNL & 1,002' FEL

NAD 83 X = 726,753.38'
NAD 83 Y = 564,850.30'
NAD 83 LAT = 32.551390°
NAD 83 LONG = -103.731570°
NAD 27 X = 685,572.77'
NAD 27 Y = 564,788.29'
NAD 27 LAT = 32.551268°
NAD 27 LONG = -103.731075°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 1,002' FEL

NAD 83 X = 726,766.85'
NAD 83 Y = 562,314.22'
NAD 83 LAT = 32.544419°
NAD 83 LONG = -103.731573°
NAD 27 X = 685,586.16'
NAD 27 Y = 562,252.27'
NAD 27 LAT = 32.544297°
NAD 27 LONG = -103.731078°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 53560	Pool Name Salt Lake; Bone Spring	
Property Code	Property Name **SPICY CHICKEN 23 FED COM**		Well Number **121H**
OGRID No. **372165**	Operator Name **PERMIAN RESOURCES OPERATING, LLC**		Ground Level Elevation **3,535'**
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	**23**	**20S**	**32E**		**357' FNL**	**1,764' FWL**	**32.564953°**	**-103.739744°**	**LEA**

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	**23**	**20S**	**32E**		**100' FNL**	**330' FWL**	**32.565663°**	**-103.744398°**	**LEA**

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
320				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	**23**	**20S**	**32E**		**357' FNL**	**1,764' FWL**	**32.564953°**	**-103.739744°**	**LEA**

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	**23**	**20S**	**32E**		**100' FNL**	**1,639' FWL**	**32.565660°**	**-103.740149°**	**LEA**

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	**23**	**20S**	**32E**		**100' FNL**	**330' FWL**	**32.565663°**	**-103.744398°**	**LEA**

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

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If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

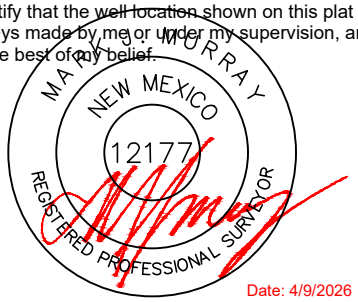
Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	1

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

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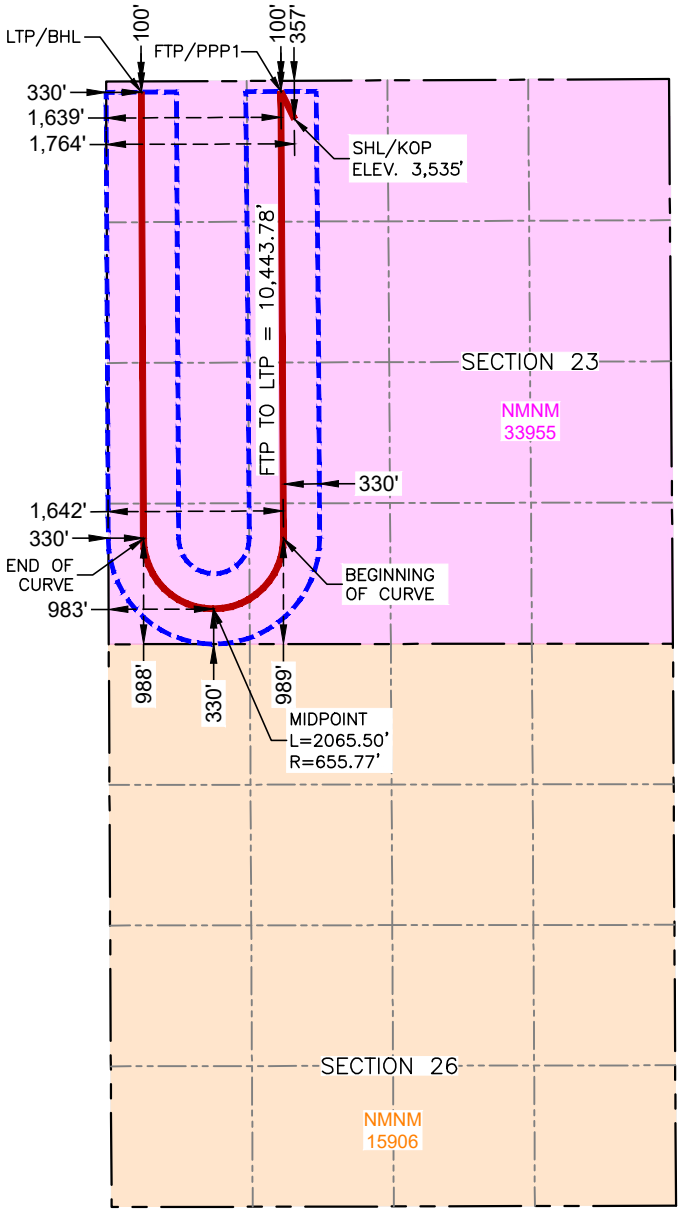
SPICY CHICKEN 23 FED COM 121H



SURFACE HOLE LOCATION
& KICK-OFF POINT
357' FNL & 1,764' FWL
ELEV. = 3,535'

NAD 83 X = 724,207.35'
NAD 83 Y = 569,770.36'
NAD 83 LAT = 32.564953°
NAD 83 LONG = -103.739744°
NAD 27 X = 683,026.90'
NAD 27 Y = 569,708.23'
NAD 27 LAT = 32.564831°
NAD 27 LONG = -103.739248°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 1,639' FWL

NAD 83 X = 724,081.19'
NAD 83 Y = 570,027.14'
NAD 83 LAT = 32.565660°
NAD 83 LONG = -103.740149°
NAD 27 X = 682,900.74'
NAD 27 Y = 569,965.00'
NAD 27 LAT = 32.565539°
NAD 27 LONG = -103.739653°

BEGINNING OF CURVE
989' FSL & 1,642' FWL

NAD 83 X = 724,103.82'
NAD 83 Y = 565,835.84'
NAD 83 LAT = 32.554140°
NAD 83 LONG = -103.740151°
NAD 27 X = 682,923.27'
NAD 27 Y = 565,773.81'
NAD 27 LAT = 32.554018°
NAD 27 LONG = -103.739655°

MIDPOINT
330' FSL & 983' FWL

NAD 83 X = 723,448.92'
NAD 83 Y = 565,176.54'
NAD 83 LAT = 32.552338°
NAD 83 LONG = -103.742288°
NAD 27 X = 682,268.35'
NAD 27 Y = 565,114.53'
NAD 27 LAT = 32.552216°
NAD 27 LONG = -103.741793°

END OF CURVE
988' FSL & 330' FWL

NAD 83 X = 722,792.30'
NAD 83 Y = 565,834.12'
NAD 83 LAT = 32.554155°
NAD 83 LONG = -103.744408°
NAD 27 X = 681,611.76'
NAD 27 Y = 565,772.11'
NAD 27 LAT = 32.554033°
NAD 27 LONG = -103.743912°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
100' FNL & 330' FWL

NAD 83 X = 722,772.18'
NAD 83 Y = 570,020.98'
NAD 83 LAT = 32.565663°
NAD 83 LONG = -103.744398°
NAD 27 X = 681,591.75'
NAD 27 Y = 569,958.86'
NAD 27 LAT = 32.565542°
NAD 27 LONG = -103.743901°

C-102	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024
Submit Electronically Via OCD Permitting		Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code	Pool Name	
	53560	Salt Lake; Bone Spring	
Property Code	Property Name		Well Number
	SPICY CHICKEN 23 FED COM		123H
OGRID No.	Operator Name		Ground Level Elevation
372165	PERMIAN RESOURCES OPERATING, LLC		3,536'
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		325' FNL	2,241' FEL	32.565039°	-103.735617°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	23	20S	32E		100' FNL	999' FEL	32.565654°	-103.731586°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
320				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		325' FNL	2,241' FEL	32.565039°	-103.735617°	LEA

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		100' FNL	2,308' FEL	32.565657°	-103.735835°	LEA

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	23	20S	32E		100' FNL	999' FEL	32.565654°	-103.731586°	LEA

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

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Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

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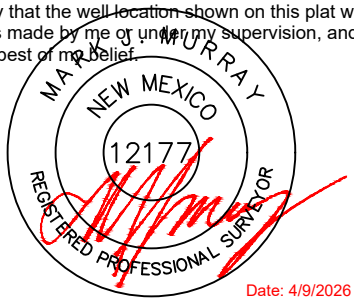

Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	1

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

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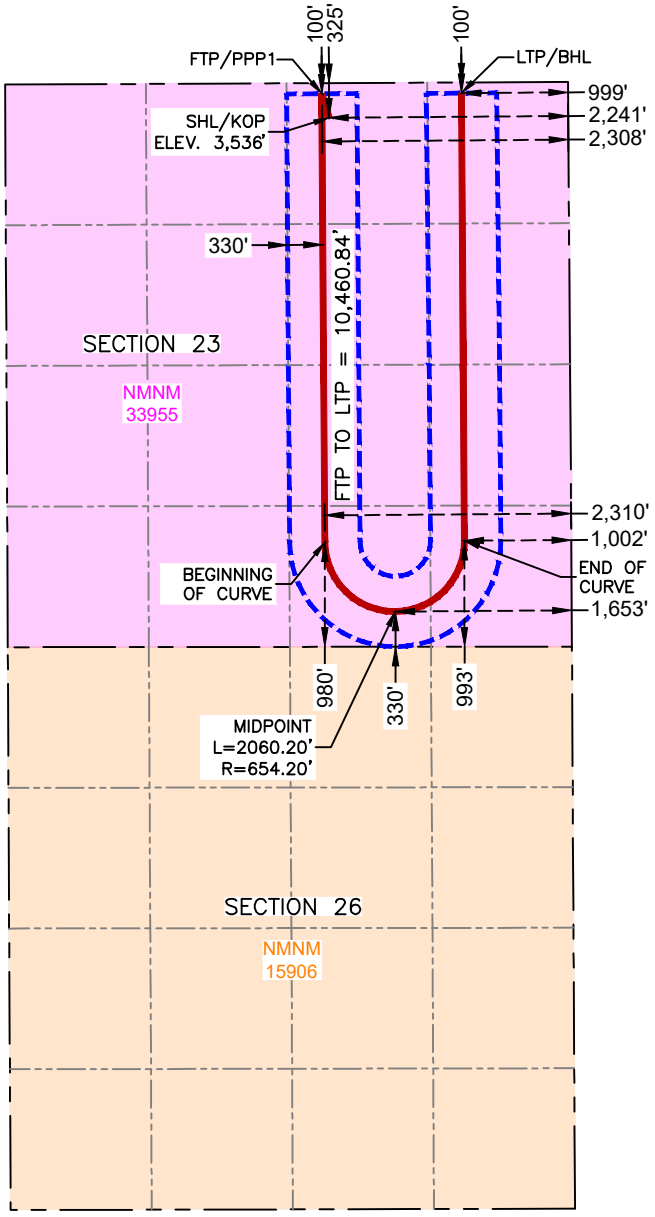
SPICY CHICKEN 23 FED COM 123H



SURFACE HOLE LOCATION
& KICK-OFF POINT
325' FNL & 2,241' FEL
ELEV. = 3,536'

NAD 83 X = 725,478.70'
NAD 83 Y = 569,808.74'
NAD 83 LAT = 32.565039°
NAD 83 LONG = -103.735617°
NAD 27 X = 684,298.23'
NAD 27 Y = 569,746.61'
NAD 27 LAT = 32.564917°
NAD 27 LONG = -103.735121°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 2,308' FEL

NAD 83 X = 725,410.19'
NAD 83 Y = 570,033.38'
NAD 83 LAT = 32.565657°
NAD 83 LONG = -103.735835°
NAD 27 X = 684,229.73'
NAD 27 Y = 569,971.24'
NAD 27 LAT = 32.565535°
NAD 27 LONG = -103.735339°

BEGINNING OF CURVE
980' FSL & 2,310' FEL

NAD 83 X = 725,438.52'
NAD 83 Y = 565,829.09'
NAD 83 LAT = 32.554101°
NAD 83 LONG = -103.735819°
NAD 27 X = 684,257.94'
NAD 27 Y = 565,767.06'
NAD 27 LAT = 32.553979°
NAD 27 LONG = -103.735324°

MIDPOINT
330' FSL & 1,653' FEL

NAD 83 X = 726,099.85'
NAD 83 Y = 565,179.59'
NAD 83 LAT = 32.552305°
NAD 83 LONG = -103.733685°
NAD 27 X = 684,919.25'
NAD 27 Y = 565,117.57'
NAD 27 LAT = 32.552184°
NAD 27 LONG = -103.733190°

END OF CURVE
993' FSL & 1,002' FEL

NAD 83 X = 726,746.84'
NAD 83 Y = 565,843.38'
NAD 83 LAT = 32.554120°
NAD 83 LONG = -103.731573°
NAD 27 X = 685,566.25'
NAD 27 Y = 565,781.34'
NAD 27 LAT = 32.553998°
NAD 27 LONG = -103.731078°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
100' FNL & 999' FEL

NAD 83 X = 726,719.20'
NAD 83 Y = 570,039.53'
NAD 83 LAT = 32.565654°
NAD 83 LONG = -103.731586°
NAD 27 X = 685,538.72'
NAD 27 Y = 569,977.39'
NAD 27 LAT = 32.565532°
NAD 27 LONG = -103.731090°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 53560	Pool Name Salt Lake; Bone Spring	
Property Code	Property Name **SPICY CHICKEN 23 FED COM**		Well Number **131H**
OGRID No. **372165**	Operator Name **PERMIAN RESOURCES OPERATING, LLC**		Ground Level Elevation **3,535'**
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	**23**	**20S**	**32E**		**225' FNL**	**1,563' FWL**	**32.565316°**	**-103.740395°**	**LEA**

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	**26**	**20S**	**32E**		**2,537' FNL**	**330' FWL**	**32.544466°**	**-103.744416°**	**LEA**

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
240				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	**23**	**20S**	**32E**		**225' FNL**	**1,563' FWL**	**32.565316°**	**-103.740395°**	**LEA**

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	**23**	**20S**	**32E**		**100' FNL**	**330' FWL**	**32.565663°**	**-103.744398°**	**LEA**

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	**26**	**20S**	**32E**		**2,537' FNL**	**330' FWL**	**32.544466°**	**-103.744416°**	**LEA**

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

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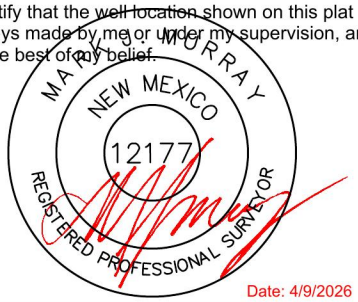
Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	3

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

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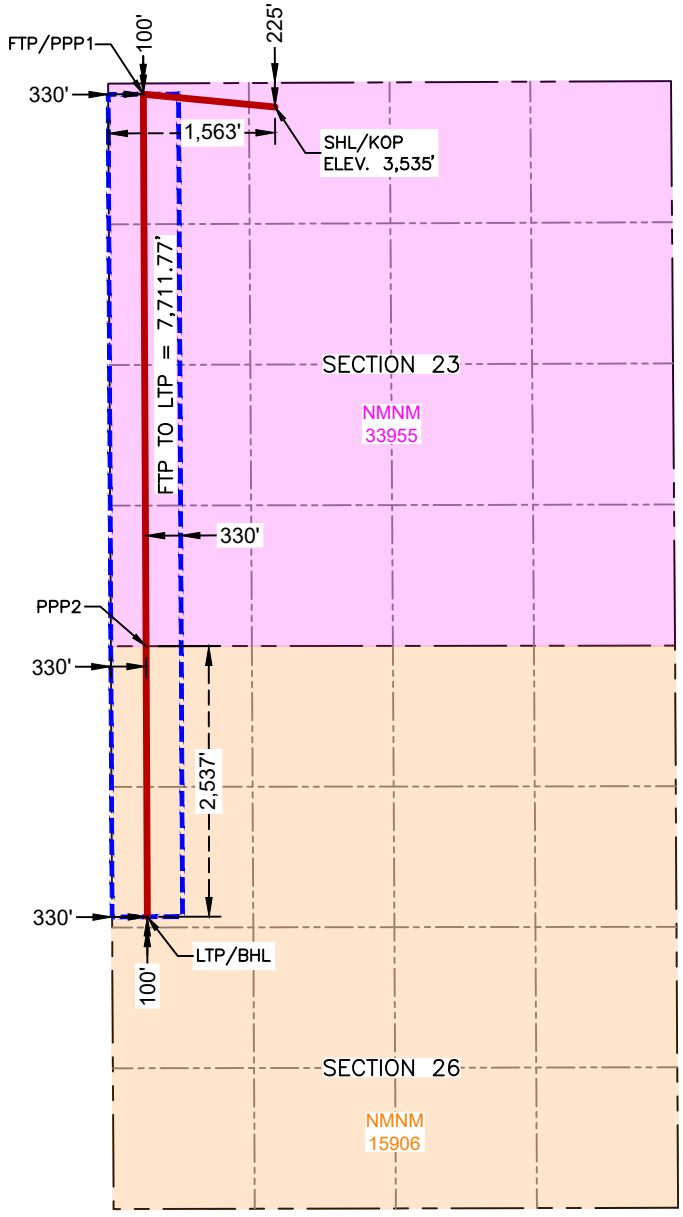
SPICY CHICKEN 23 FED COM 131H



SURFACE HOLE LOCATION
& KICK-OFF POINT
225' FNL & 1,563' FWL
ELEV. = 3,535'

NAD 83 X = 724,005.94'
NAD 83 Y = 569,901.32'
NAD 83 LAT = 32.565316°
NAD 83 LONG = -103.740395°
NAD 27 X = 682,825.50'
NAD 27 Y = 569,839.19'
NAD 27 LAT = 32.565194°
NAD 27 LONG = -103.739899°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 330' FWL

NAD 83 X = 722,772.18'
NAD 83 Y = 570,020.98'
NAD 83 LAT = 32.565663°
NAD 83 LONG = -103.744398°
NAD 27 X = 681,591.75'
NAD 27 Y = 569,958.86'
NAD 27 LAT = 32.565542°
NAD 27 LONG = -103.743901°

PENETRATION POINT 2
0' FNL & 330' FWL

NAD 83 X = 722,797.05'
NAD 83 Y = 564,845.79'
NAD 83 LAT = 32.551438°
NAD 83 LONG = -103.744410°
NAD 27 X = 681,616.48'
NAD 27 Y = 564,783.80'
NAD 27 LAT = 32.551317°
NAD 27 LONG = -103.743914°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,537' FNL & 330' FWL

NAD 83 X = 722,809.07'
NAD 83 Y = 562,309.30'
NAD 83 LAT = 32.544466°
NAD 83 LONG = -103.744416°
NAD 27 X = 681,628.43'
NAD 27 Y = 562,247.38'
NAD 27 LAT = 32.544345°
NAD 27 LONG = -103.743921°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code	Pool Name	
	53560	Salt Lake; Bone Spring	
Property Code	Property Name		Well Number
	SPICY CHICKEN 23 FED COM		132H
OGRID No.	Operator Name		Ground Level Elevation
372165	PERMIAN RESOURCES OPERATING, LLC		3,535'
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		255' FNL	1,613' FWL	32.565234°	-103.740232°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
F	26	20S	32E		2,536' FNL	2,090' FWL	32.544446°	-103.738705°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
240				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		255' FNL	1,613' FWL	32.565234°	-103.740232°	LEA

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		100' FNL	2,090' FWL	32.565659°	-103.738685°	LEA

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
F	26	20S	32E		2,536' FNL	2,090' FWL	32.544446°	-103.738705°	LEA

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

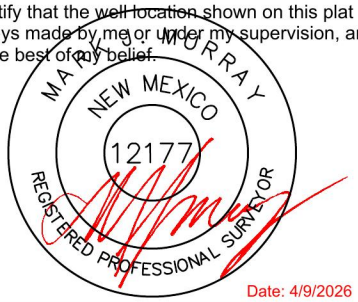
Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	3

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ACREAGE DEDICATION PLATS

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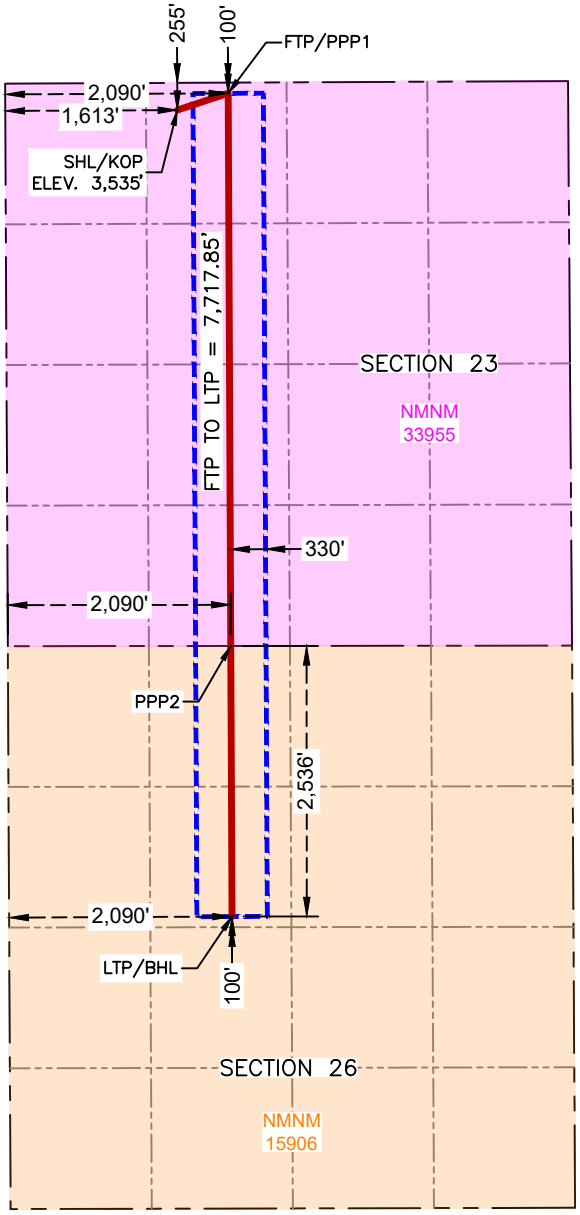
Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

SPICY CHICKEN 23 FED COM 132H



SURFACE HOLE LOCATION
& KICK-OFF POINT
255' FNL & 1,613' FWL
ELEV. = 3,535'

NAD 83 X = 724,056.27'
NAD 83 Y = 569,871.86'
NAD 83 LAT = 32.565234°
NAD 83 LONG = -103.740232°
NAD 27 X = 682,875.82'
NAD 27 Y = 569,809.73'
NAD 27 LAT = 32.565112°
NAD 27 LONG = -103.739736°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 2,090' FWL

NAD 83 X = 724,532.16'
NAD 83 Y = 570,029.26'
NAD 83 LAT = 32.565659°
NAD 83 LONG = -103.738685°
NAD 27 X = 683,351.71'
NAD 27 Y = 569,967.12'
NAD 27 LAT = 32.565538°
NAD 27 LONG = -103.738189°

PENETRATION POINT 2
0' FNL & 2,090' FWL

NAD 83 X = 724,557.05'
NAD 83 Y = 564,847.80'
NAD 83 LAT = 32.551417°
NAD 83 LONG = -103.738698°
NAD 27 X = 683,376.46'
NAD 27 Y = 564,785.80'
NAD 27 LAT = 32.551295°
NAD 27 LONG = -103.738202°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 2,090' FWL

NAD 83 X = 724,569.08'
NAD 83 Y = 562,311.49'
NAD 83 LAT = 32.544446°
NAD 83 LONG = -103.738705°
NAD 27 X = 683,388.42'
NAD 27 Y = 562,249.55'
NAD 27 LAT = 32.544324°
NAD 27 LONG = -103.738210°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 53560	Pool Name Salt Lake; Bone Spring	
Property Code	Property Name **SPICY CHICKEN 23 FED COM**		Well Number **133H**
OGRID No. **372165**	Operator Name **PERMIAN RESOURCES OPERATING, LLC**		Ground Level Elevation **3,536'**
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	**23**	**20S**	**32E**		**259' FNL**	**2,191' FEL**	**32.565220°**	**-103.735454°**	**LEA**

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
G	**26**	**20S**	**32E**		**2,536' FNL**	**1,485' FEL**	**32.544425°**	**-103.733141°**	**LEA**

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
480				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	**23**	**20S**	**32E**		**259' FNL**	**2,191' FEL**	**32.565220°**	**-103.735454°**	**LEA**

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	**23**	**20S**	**32E**		**100' FNL**	**1,485' FEL**	**32.565655°**	**-103.733163°**	**LEA**

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
G	**26**	**20S**	**32E**		**2,536' FNL**	**1,485' FEL**	**32.544425°**	**-103.733141°**	**LEA**

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

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Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

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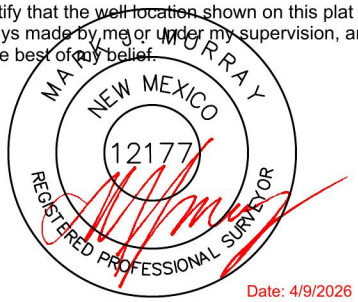

Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	3

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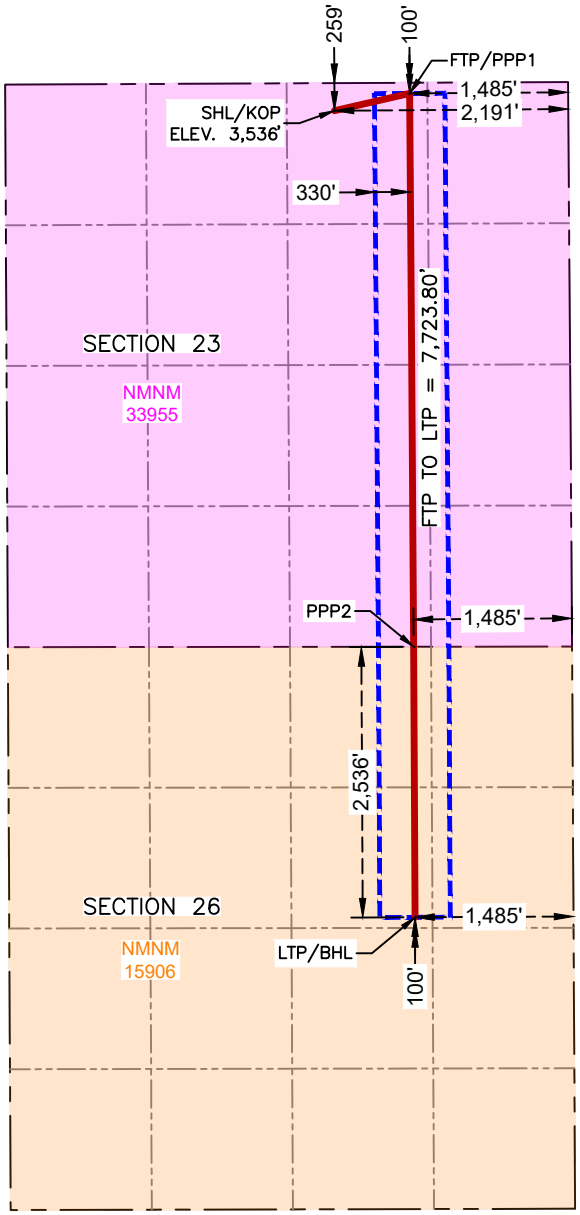
SPICY CHICKEN 23 FED COM 133H



SURFACE HOLE LOCATION
& KICK-OFF POINT
259' FNL & 2,191' FEL
ELEV. = 3,536'

NAD 83 X = 725,528.37'
NAD 83 Y = 569,874.99'
NAD 83 LAT = 32.565220°
NAD 83 LONG = -103.735454°
NAD 27 X = 684,347.91'
NAD 27 Y = 569,812.85'
NAD 27 LAT = 32.565098°
NAD 27 LONG = -103.734958°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 1,485' FEL

NAD 83 X = 726,233.22'
NAD 83 Y = 570,037.25'
NAD 83 LAT = 32.565655°
NAD 83 LONG = -103.733163°
NAD 27 X = 685,052.76'
NAD 27 Y = 569,975.11'
NAD 27 LAT = 32.565533°
NAD 27 LONG = -103.732667°

PENETRATION POINT 2
0' FNL & 1,485' FEL

NAD 83 X = 726,270.49'
NAD 83 Y = 564,849.75'
NAD 83 LAT = 32.551396°
NAD 83 LONG = -103.733137°
NAD 27 X = 685,089.88'
NAD 27 Y = 564,787.74'
NAD 27 LAT = 32.551274°
NAD 27 LONG = -103.732642°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 1,485' FEL

NAD 83 X = 726,283.50'
NAD 83 Y = 562,313.62'
NAD 83 LAT = 32.544425°
NAD 83 LONG = -103.733141°
NAD 27 X = 685,102.81'
NAD 27 Y = 562,251.67'
NAD 27 LAT = 32.544303°
NAD 27 LONG = -103.732646°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 53560	Pool Name Salt Lake; Bone Spring	
Property Code	Property Name **SPICY CHICKEN 23 FED COM**		Well Number **141H**
OGRID No. **372165**	Operator Name **PERMIAN RESOURCES OPERATING, LLC**		Ground Level Elevation **3,535'**
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	**23**	**20S**	**32E**		**285' FNL**	**1,563' FWL**	**32.565151°**	**-103.740396°**	**LEA**

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	**26**	**20S**	**32E**		**2,536' FNL**	**1,003' FWL**	**32.544459°**	**-103.742232°**	**LEA**

Dedicated Acres 480	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	**23**	**20S**	**32E**		**285' FNL**	**1,563' FWL**	**32.565151°**	**-103.740396°**	**LEA**

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	**23**	**20S**	**32E**		**100' FNL**	**999' FWL**	**32.565662°**	**-103.742226°**	**LEA**

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	**26**	**20S**	**32E**		**2,536' FNL**	**1,003' FWL**	**32.544459°**	**-103.742232°**	**LEA**

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

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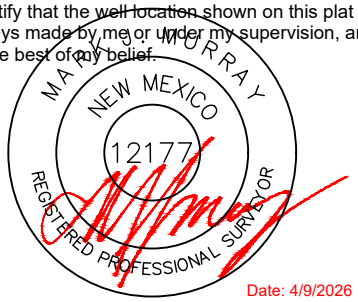

Date: 4/9/2026

Signature	Date	Signature and Seal of Professional Surveyor		
Printed Name Email Address		Certificate Number 12177	Date of Survey 4/9/2026	Revision Number 1

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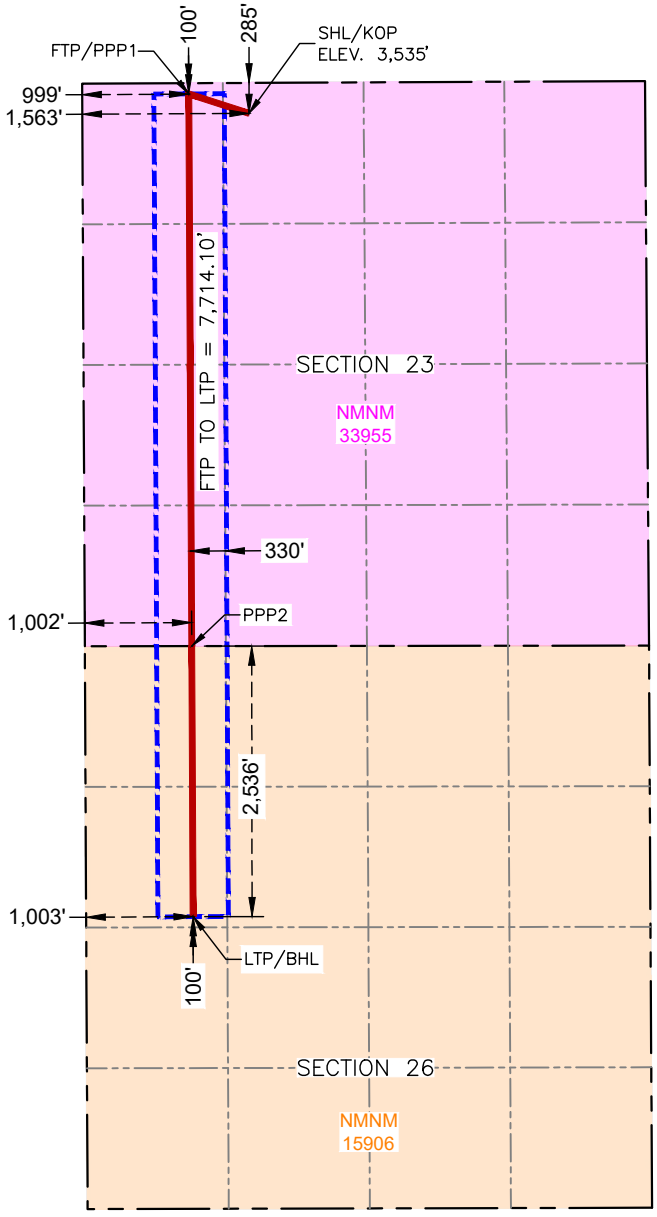
SPICY CHICKEN 23 FED COM 141H



SURFACE HOLE LOCATION
& KICK-OFF POINT
285' FNL & 1,563' FWL
ELEV. = 3,535'

NAD 83 X = 724,006.05'
NAD 83 Y = 569,841.32'
NAD 83 LAT = 32.565151°
NAD 83 LONG = -103.740396°
NAD 27 X = 682,825.60'
NAD 27 Y = 569,779.19'
NAD 27 LAT = 32.565029°
NAD 27 LONG = -103.739900°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 999' FWL

NAD 83 X = 723,441.19'
NAD 83 Y = 570,024.13'
NAD 83 LAT = 32.565662°
NAD 83 LONG = -103.742226°
NAD 27 X = 682,260.76'
NAD 27 Y = 569,962.00'
NAD 27 LAT = 32.565540°
NAD 27 LONG = -103.741730°

PENETRATION POINT 2
0' FNL & 1,002' FWL

NAD 83 X = 723,469.16'
NAD 83 Y = 564,846.56'
NAD 83 LAT = 32.551430°
NAD 83 LONG = -103.742229°
NAD 27 X = 682,288.58'
NAD 27 Y = 564,784.56'
NAD 27 LAT = 32.551309°
NAD 27 LONG = -103.741733°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 1,003' FWL

NAD 83 X = 723,482.10'
NAD 83 Y = 562,310.14'
NAD 83 LAT = 32.544459°
NAD 83 LONG = -103.742232°
NAD 27 X = 682,301.45'
NAD 27 Y = 562,248.21'
NAD 27 LAT = 32.544337°
NAD 27 LONG = -103.741737°

C-102	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024
Submit Electronically Via OCD Permitting		Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code	Pool Name	
	53560	Salt Lake; Bone Spring	
Property Code	Property Name		Well Number
	SPICY CHICKEN 23 FED COM		143H
OGRID No.	Operator Name		Ground Level Elevation
372165	PERMIAN RESOURCES OPERATING, LLC		3,536'
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		292' FNL	2,191' FEL	32.565129°	-103.735454°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
G	26	20S	32E		2,536' FNL	1,642' FEL	32.544427°	-103.733650°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
480				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		292' FNL	2,191' FEL	32.565129°	-103.735454°	LEA

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		100' FNL	1,639' FEL	32.565655°	-103.733663°	LEA

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
G	26	20S	32E		2,536' FNL	1,642' FEL	32.544427°	-103.733650°	LEA

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

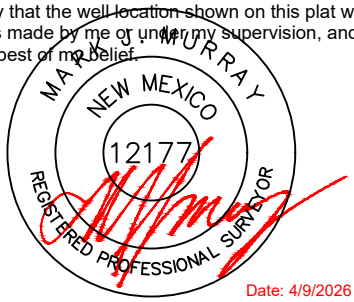
Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	1

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

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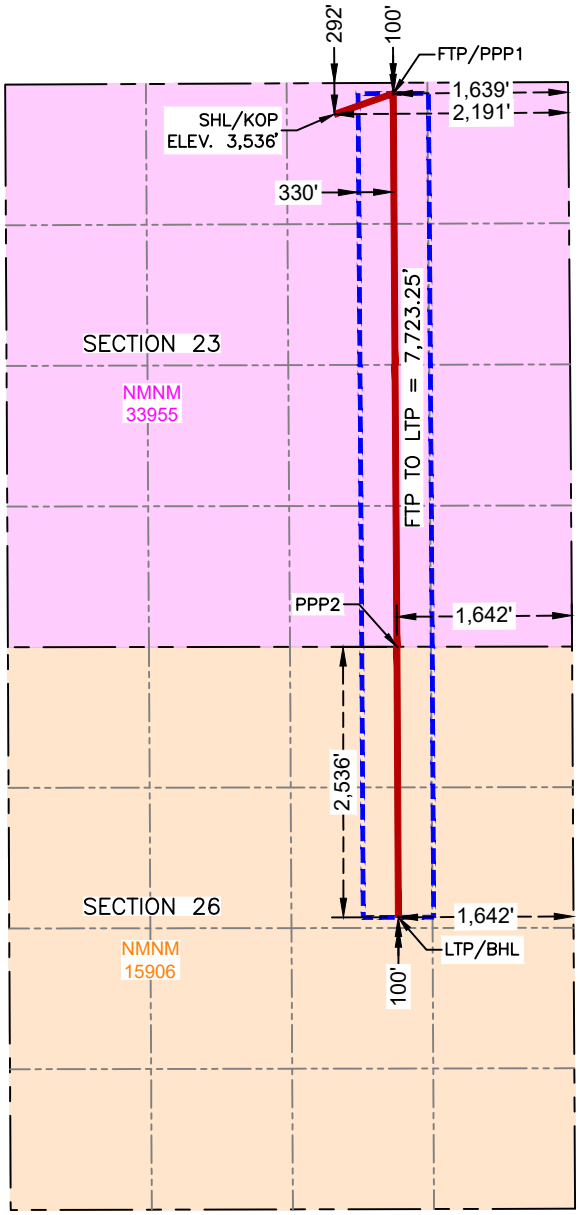
SPICY CHICKEN 23 FED COM 143H



SURFACE HOLE LOCATION
& KICK-OFF POINT
292' FNL & 2,191' FEL
ELEV. = 3,536'

NAD 83 X = 725,528.53'
NAD 83 Y = 569,841.99'
NAD 83 LAT = 32.565129°
NAD 83 LONG = -103.735454°
NAD 27 X = 684,348.07'
NAD 27 Y = 569,779.85'
NAD 27 LAT = 32.565008°
NAD 27 LONG = -103.734958°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 1,639' FEL

NAD 83 X = 726,079.20'
NAD 83 Y = 570,036.53'
NAD 83 LAT = 32.565655°
NAD 83 LONG = -103.733663°
NAD 27 X = 684,898.74'
NAD 27 Y = 569,974.38'
NAD 27 LAT = 32.565534°
NAD 27 LONG = -103.733167°

PENETRATION POINT 2
0' FNL & 1,642' FEL

NAD 83 X = 726,113.38'
NAD 83 Y = 564,849.57'
NAD 83 LAT = 32.551398°
NAD 83 LONG = -103.733647°
NAD 27 X = 684,932.77'
NAD 27 Y = 564,787.56'
NAD 27 LAT = 32.551276°
NAD 27 LONG = -103.733152°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 1,642' FEL

NAD 83 X = 726,126.85'
NAD 83 Y = 562,313.42'
NAD 83 LAT = 32.544427°
NAD 83 LONG = -103.733650°
NAD 27 X = 684,946.17'
NAD 27 Y = 562,251.48'
NAD 27 LAT = 32.544305°
NAD 27 LONG = -103.733155°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code	Pool Name	
	96438	Hat Mesa; Wolfcamp	
Property Code	Property Name		Well Number
	SPICY CHICKEN 23 FED COM		201H
OGRID No.	Operator Name		Ground Level Elevation
372165	PERMIAN RESOURCES OPERATING, LLC		3,535'
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		285' FNL	1,614' FWL	32.565152°	-103.740232°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	26	20S	32E		2,536' FNL	1,210' FWL	32.544456°	-103.741561°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
480				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		285' FNL	1,614' FWL	32.565152°	-103.740232°	LEA

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	23	20S	32E		100' FNL	1,210' FWL	32.565661°	-103.741541°	LEA

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	26	20S	32E		2,536' FNL	1,210' FWL	32.544456°	-103.741561°	LEA

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

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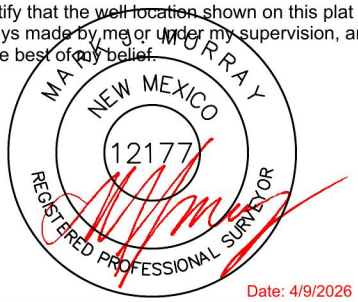
Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	2

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ACREAGE DEDICATION PLATS

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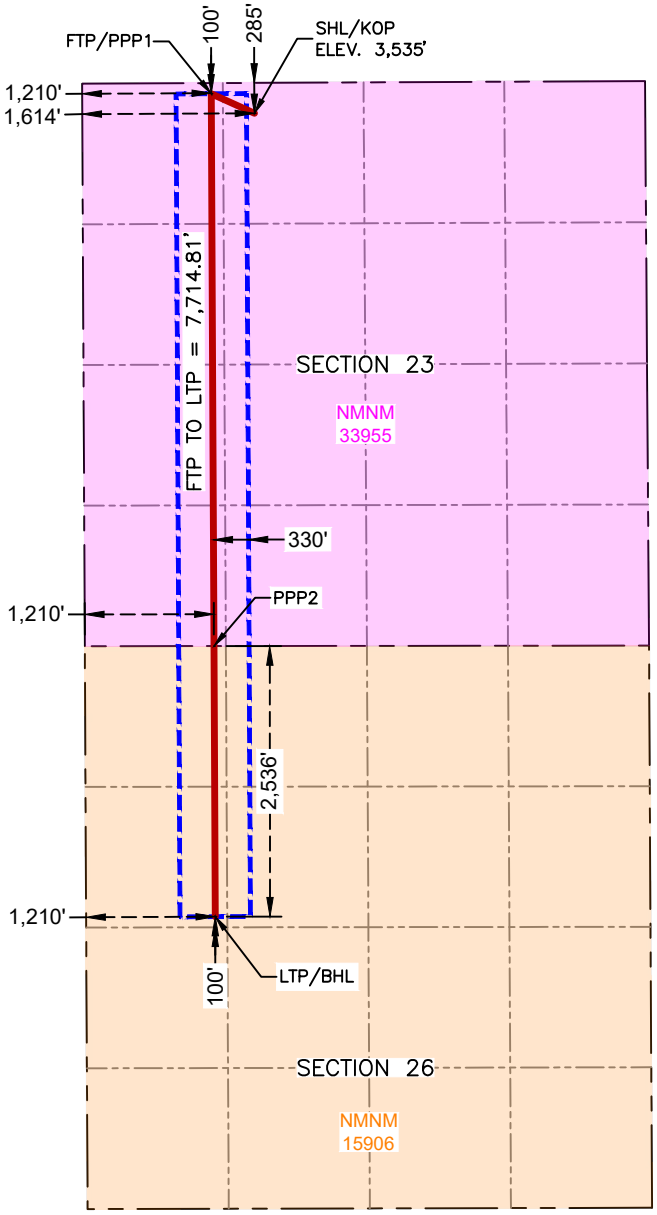
SPICY CHICKEN 23 FED COM 201H



SURFACE HOLE LOCATION
& KICK-OFF POINT
285' FNL & 1,614' FWL
ELEV. = 3,535'

NAD 83 X = 724,056.59'
NAD 83 Y = 569,841.86'
NAD 83 LAT = 32.565152°
NAD 83 LONG = -103.740232°
NAD 27 X = 682,876.14'
NAD 27 Y = 569,779.74'
NAD 27 LAT = 32.565030°
NAD 27 LONG = -103.739736°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 1,210' FWL

NAD 83 X = 723,652.17'
NAD 83 Y = 570,025.12'
NAD 83 LAT = 32.565661°
NAD 83 LONG = -103.741541°
NAD 27 X = 682,471.73'
NAD 27 Y = 569,962.99'
NAD 27 LAT = 32.565540°
NAD 27 LONG = -103.741045°

PENETRATION POINT 2
0' FNL & 1,210' FWL

NAD 83 X = 723,677.05'
NAD 83 Y = 564,846.80'
NAD 83 LAT = 32.551428°
NAD 83 LONG = -103.741554°
NAD 27 X = 682,496.47'
NAD 27 Y = 564,784.80'
NAD 27 LAT = 32.551306°
NAD 27 LONG = -103.741058°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 1,210' FWL

NAD 83 X = 723,689.08'
NAD 83 Y = 562,310.40'
NAD 83 LAT = 32.544456°
NAD 83 LONG = -103.741561°
NAD 27 X = 682,508.43'
NAD 27 Y = 562,248.46'
NAD 27 LAT = 32.544334°
NAD 27 LONG = -103.741065°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 96438	Pool Name Hat Mesa; Wolfcamp	
Property Code	Property Name **SPICY CHICKEN 23 FED COM**		Well Number **203H**
OGRID No. **372165**	Operator Name **PERMIAN RESOURCES OPERATING, LLC**		Ground Level Elevation **3,535'**
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		225' FNL	1,613' FWL	32.565316°	-103.740233°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
F	26	20S	32E		2,536' FNL	2,310' FWL	32.544443°	-103.737991°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
240				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		225' FNL	1,613' FWL	32.565316°	-103.740233°	LEA

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		100' FNL	2,308' FWL	32.565659°	-103.737977°	LEA

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
F	26	20S	32E		2,536' FNL	2,310' FWL	32.544443°	-103.737991°	LEA

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

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Signature Date

Printed Name

Email Address

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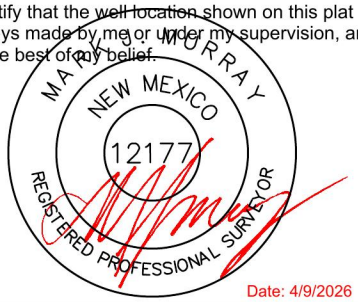

Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	3

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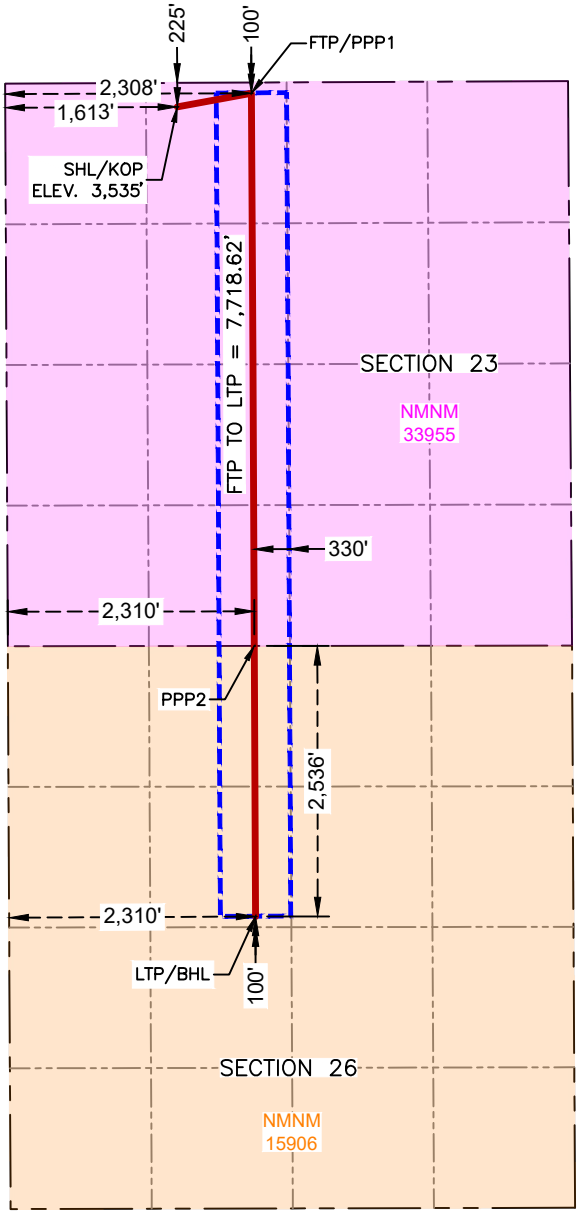
SPICY CHICKEN 23 FED COM 203H



SURFACE HOLE LOCATION
& KICK-OFF POINT
225' FNL & 1,613' FWL
ELEV. = 3,535'

NAD 83 X = 724,055.94'
NAD 83 Y = 569,901.86'
NAD 83 LAT = 32.565316°
NAD 83 LONG = -103.740233°
NAD 27 X = 682,875.49'
NAD 27 Y = 569,839.73'
NAD 27 LAT = 32.565195°
NAD 27 LONG = -103.739737°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 2,308' FWL

NAD 83 X = 724,750.20'
NAD 83 Y = 570,030.28'
NAD 83 LAT = 32.565659°
NAD 83 LONG = -103.737977°
NAD 27 X = 683,569.75'
NAD 27 Y = 569,968.14'
NAD 27 LAT = 32.565537°
NAD 27 LONG = -103.737481°

PENETRATION POINT 2
0' FNL & 2,310' FWL

NAD 83 X = 724,777.05'
NAD 83 Y = 564,848.05'
NAD 83 LAT = 32.551414°
NAD 83 LONG = -103.737984°
NAD 27 X = 683,596.46'
NAD 27 Y = 564,786.05'
NAD 27 LAT = 32.551293°
NAD 27 LONG = -103.737489°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 2,310' FWL

NAD 83 X = 724,789.08'
NAD 83 Y = 562,311.76'
NAD 83 LAT = 32.544443°
NAD 83 LONG = -103.737991°
NAD 27 X = 683,608.42'
NAD 27 Y = 562,249.82'
NAD 27 LAT = 32.544321°
NAD 27 LONG = -103.737496°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 96438	Pool Name Hat Mesa; Wolfcamp	
Property Code	Property Name **SPICY CHICKEN 23 FED COM**		Well Number **204H**
OGRID No. **372165**	Operator Name **PERMIAN RESOURCES OPERATING, LLC**		Ground Level Elevation **3,536'**
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	**23**	**20S**	**32E**		**259' FNL**	**2,141' FEL**	**32.565220°**	**-103.735292°**	**LEA**

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	**26**	**20S**	**32E**		**2,536' FNL**	**660' FEL**	**32.544415°**	**-103.730464°**	**LEA**

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
240				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	**23**	**20S**	**32E**		**259' FNL**	**2,141' FEL**	**32.565220°**	**-103.735292°**	**LEA**

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	**23**	**20S**	**32E**		**100' FNL**	**660' FEL**	**32.565653°**	**-103.730485°**	**LEA**

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	**26**	**20S**	**32E**		**2,536' FNL**	**660' FEL**	**32.544415°**	**-103.730464°**	**LEA**

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

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Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

MARY J. MURRAY NEW MEXICO 12177 REGISTERED PROFESSIONAL SURVEYOR

Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	3

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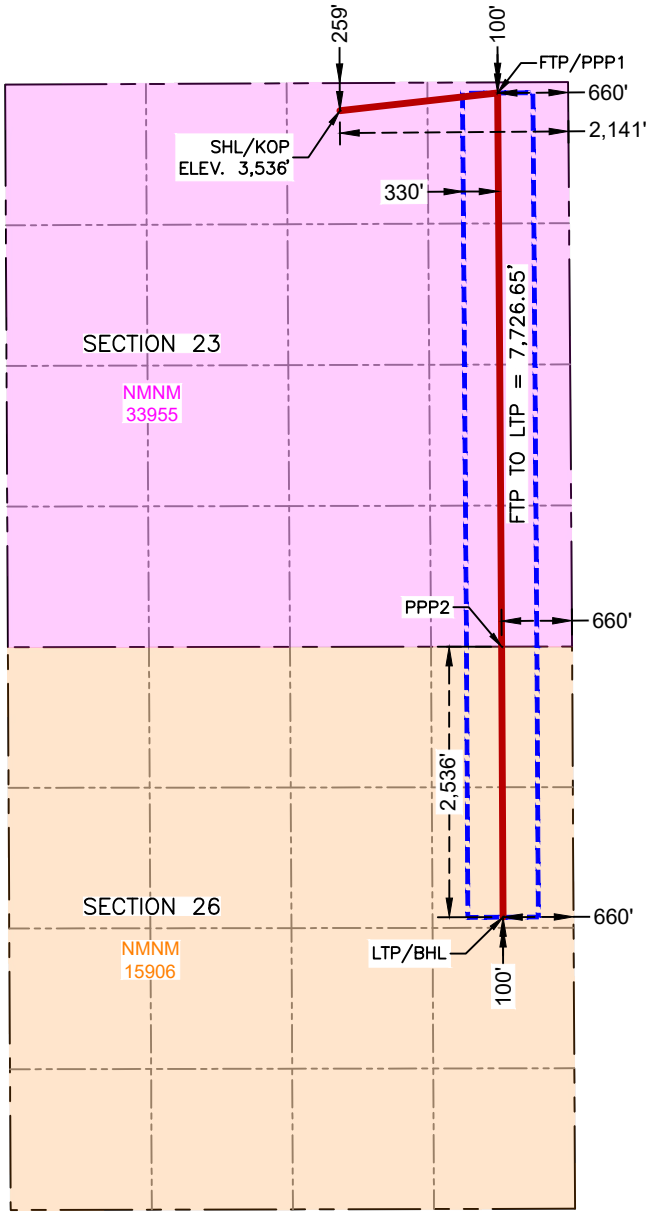
SPICY CHICKEN 23 FED COM 204H



SURFACE HOLE LOCATION
& KICK-OFF POINT
259' FNL & 2,141' FEL
ELEV. = 3,536'

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NAD 83 LAT = 32.565220°
NAD 83 LONG = -103.735292°
NAD 27 X = 684,397.91'
NAD 27 Y = 569,813.10'
NAD 27 LAT = 32.565098°
NAD 27 LONG = -103.734796°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 660' FEL

NAD 83 X = 727,058.22'
NAD 83 Y = 570,041.13'
NAD 83 LAT = 32.565653°
NAD 83 LONG = -103.730485°
NAD 27 X = 685,877.74'
NAD 27 Y = 569,978.98'
NAD 27 LAT = 32.565531°
NAD 27 LONG = -103.729990°

PENETRATION POINT 2
0' FNL & 660' FEL

NAD 83 X = 727,095.49'
NAD 83 Y = 564,850.69'
NAD 83 LAT = 32.551386°
NAD 83 LONG = -103.730460°
NAD 27 X = 685,914.87'
NAD 27 Y = 564,788.68'
NAD 27 LAT = 32.551264°
NAD 27 LONG = -103.729965°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 660' FEL

NAD 83 X = 727,108.50'
NAD 83 Y = 562,314.64'
NAD 83 LAT = 32.544415°
NAD 83 LONG = -103.730464°
NAD 27 X = 685,927.81'
NAD 27 Y = 562,252.69'
NAD 27 LAT = 32.544293°
NAD 27 LONG = -103.729969°

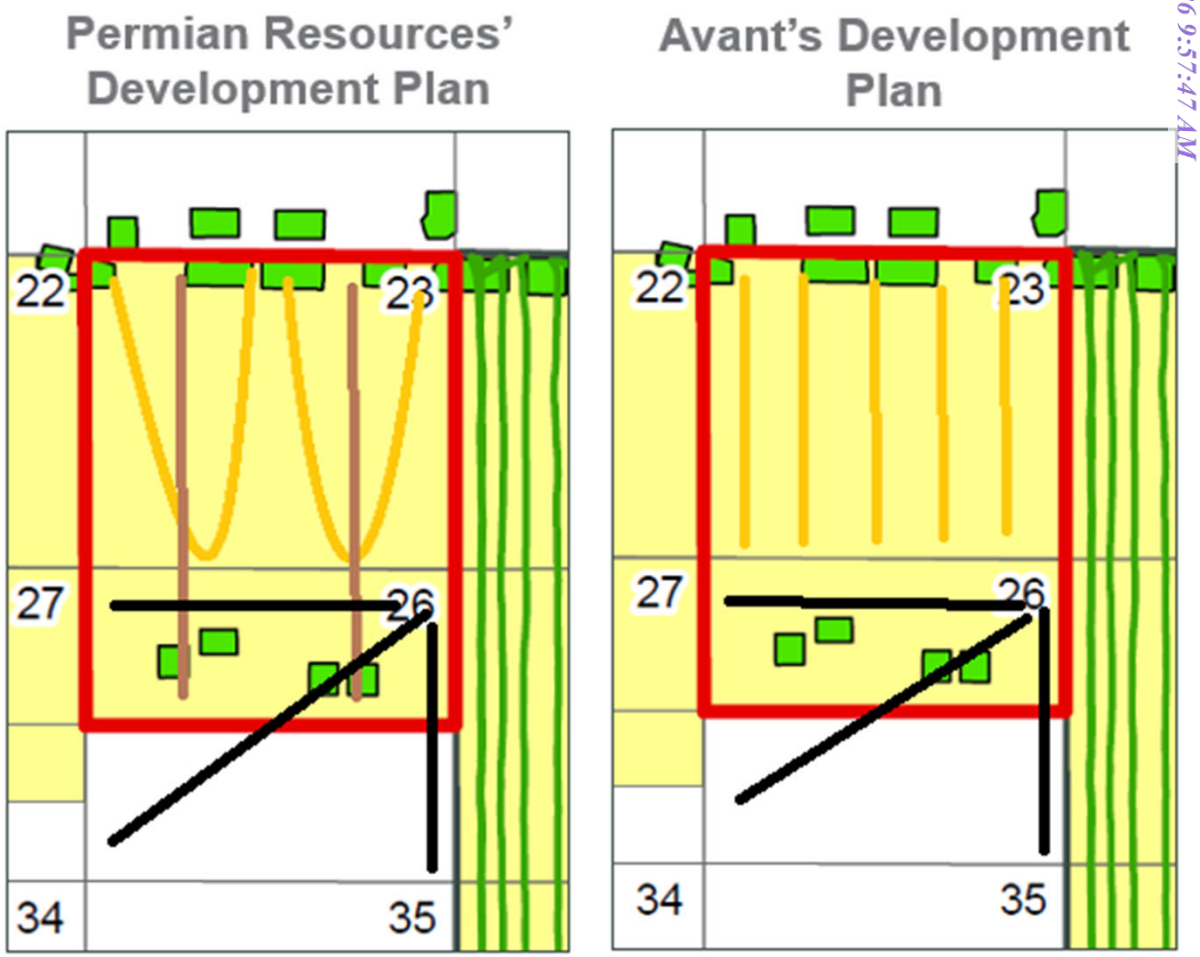
Released to Imaging: 5/28/2026 11:46:17 AM

Received by OCD: 5/28/2026 9:57:47 AM

Avant Applications Strand Second Bone Spring Acreage

- Permian Resources' development plan intends to develop portions of the Second Bone Spring that extends into the undeveloped portion of the Second Bone Spring in the N/2 of Section 26 as depicted by the brown lines on the diagram. (Existing wells shown as black lines on the diagram)
- Avant's development plan in the Second Bone Spring intentionally excludes the N/2 of Section 26 as shown on the right hand diagram and stated in the snippet from their application below.
- Avant's exclusion of the N/2 of Section 26 as to the Second Bone Spring would permanently strand resources in that portion of the acreage due to Potash and BLM constraints.
- In addition to waste, the correlative rights of Coterra Energy (working interest owner supporting Permian Resources) and the BLM would be harmed.
- Screenshot:

7. The Existing Wells are completed in the Second Bone Spring interval, being described as the stratigraphic equivalent of 9,221' to 10,172' found on the gamma ray log of the Sam H Snoddy Federal #1 (30-025-27812). In this application, AO II does not seek to pool the depths associated with the Existing Wells.

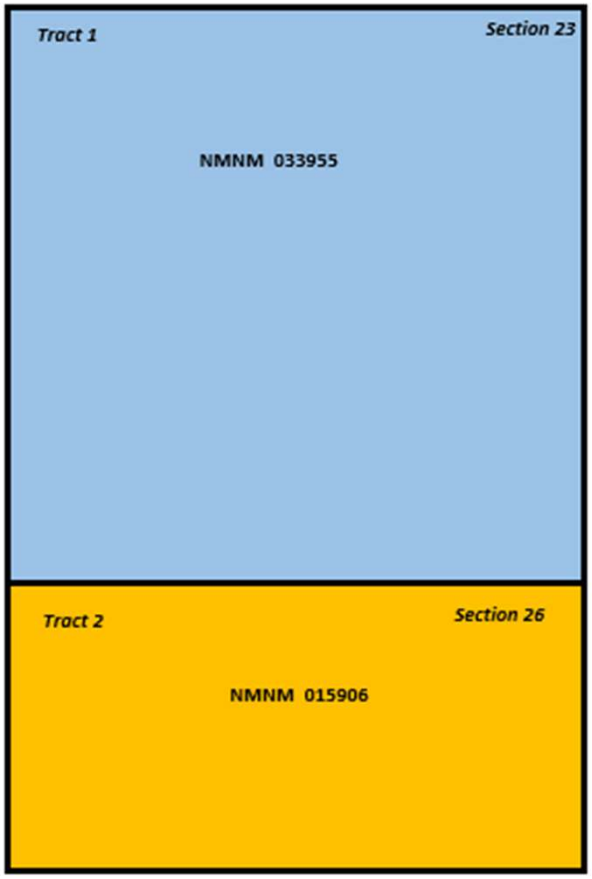


Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-6

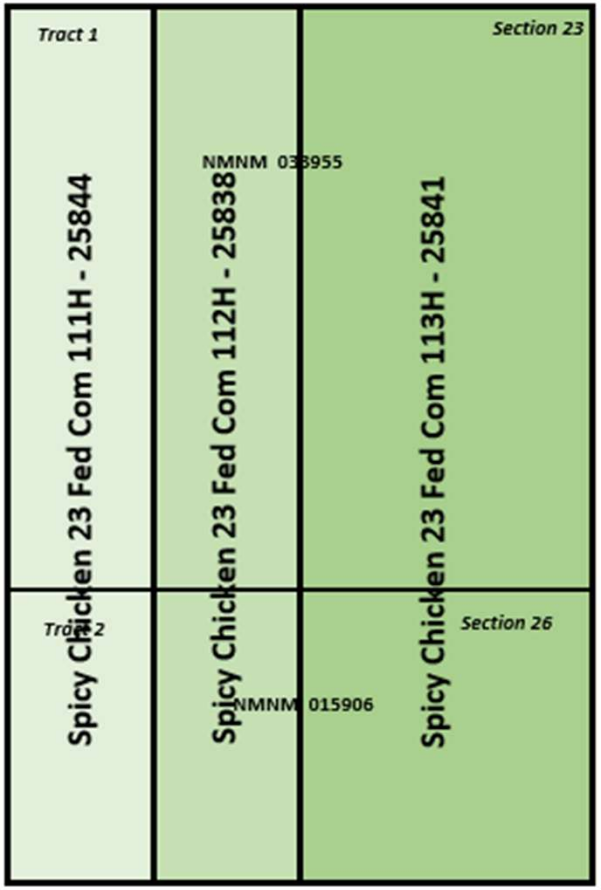
Lease & Spacing Unit Overview

Pertaining to the Top of the Bone Spring formation to the base of the First Bone Spring interval

Spicy Chicken 23 Fed Com Lease Tract Details



Spicy Chicken 23 Fed Com Spacing Unit Details



Spicy Chicken Fed Com 111H, 112H, 113H , 114H 131H, 132H, & 133H, Section 23, T20S-R32E and the N/2 of SECTION 26, T20S-R32E, Lea County, New Mexico				
WI OWNER	**WI**	**Net Ac**	**Tract No**	**FORCE POOL INTEREST**
Earthstone Permian LLC (Permian Resources Operating, LLC)*	38.1107%	365.9	1,2	Operator
Chief Capital (O&G) II LLC	5.0333%	48.3	1	Yes
WR Non-Op LLC	1.3333%	12.8	1	Yes - PR Under Contract to Acquire
Waterloo Resources LLC	0.3000%	2.9	1	Yes - PR Under Contract to Acquire
AO II Permian, LLC	44.1342%	423.7	1	Yes
Trainer Partners, Ltd. (OE Squared)*	5.4440%	52.3	1	Yes
SITL Energy, LLC*	2.2222%	21.3	1	Yes
TD Minerals, LLC*	2.1111%	20.3	1	Yes
Blue Star Royalty, LLC*	0.1111%	1.1	1	Yes
Diaga Mineral Group, LLC	0.2667%	2.6	1	Yes - Supports PR Plan
Andrew H. Jackson	0.2667%	2.6	1	Yes
MRC Permian Company	0.6667%	6.4	2	Yes
	100%	960.00		
Permian Owned/Controlled	40.0107%	384.1		

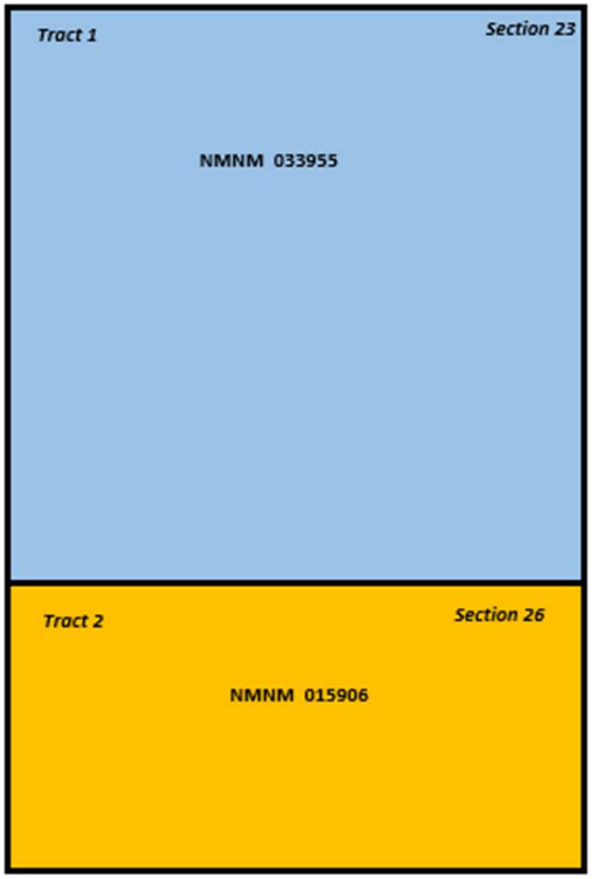
*These parties have the option to convert their ORRI owned in Section 23 to a Working Interest. The table above assumes the parties have elected to participate in the development with a Working Interest. Elections to to convert are typically not made in advance of final election prior to spud.

Unit Capitulation			
WI OWNER	**Tract**	**WI**	**Net Acres**
Earthstone Permian LLC (Permian Resources Operating, LLC)	1	0.08166	52.262
Chief Capital (O&G) II LLC	1	0.07550	48.320
WR Non-Op LLC	1	0.02000	12.800
Waterloo Resources LLC	1	0.00450	2.880
AO II Permian, LLC	1	0.66201	423.689
Trainer Partners, Ltd. (OE Squared)	1	0.08166	52.262
SITL Energy, LLC	1	0.03333	21.333
TD Minerals, LLC	1	0.03167	20.267
Blue Star Royalty, LLC	1	0.00167	1.067
Diaga Mineral Group, LLC	1	0.00400	2.560
Andrew H. Jackson	1	0.00400	2.560
Earthstone Permian LLC (Permian Resources Operating, LLC)	2	0.98000	313.600
MRC Permian Company	2	0.02000	6.400

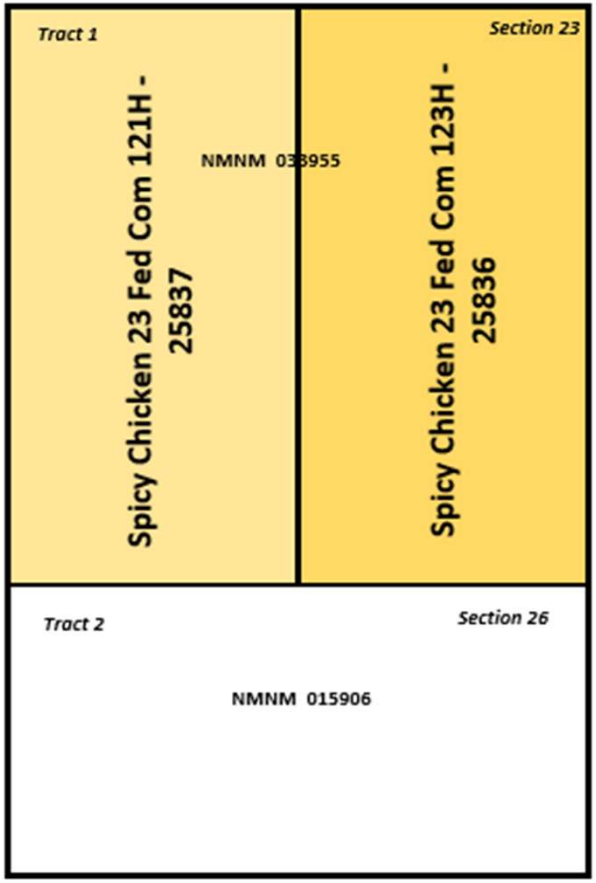
Lease & Spacing Unit Overview

Pertaining to the U-Turn Second Bone Spring Wells

Spicy Chicken 23 Fed Com Lease Tract Details



Spicy Chicken 23 Fed Com Spacing Unit Details



Spicy Chicken Fed Com 121H and 123H, Section 23, T20S-R32E, T20S-R32E, Lea County, New Mexico				
WI OWNER	**WI**	**Net Ac**	**Tract No**	**FORCE POOL INTEREST**
Earthstone Permian LLC (Permian Resources Operating, LLC)*	8.1660%	52.3	1	Operator
Chief Capital (O&G) II LLC	7.550%	48.3	1	Yes
WR Non-Op LLC	2.000%	12.8	1	Yes - PR Under Contract to Acquire
Waterloo Resources LLC	0.450%	2.9	1	Yes - PR Under Contract to Acquire
AO II Permian, LLC	66.20%	423.7	1	Yes
Trainer Partners, Ltd. (OE Squared)*	8.166%	52.3	1	Yes
SITL Energy, LLC*	3.333%	21.3	1	Yes
TD Minerals, LLC*	3.167%	20.3	1	Yes
Blue Star Royalty, LLC*	0.167%	1.1	1	Yes
Diaga Mineral Group, LLC	0.400%	2.6	1	Yes - Supports PR Plan
Andrew H. Jackson	0.400%	2.6	1	Yes
	100%	640.00		
Permian Owned/Controlled	11.0160%	70.5		

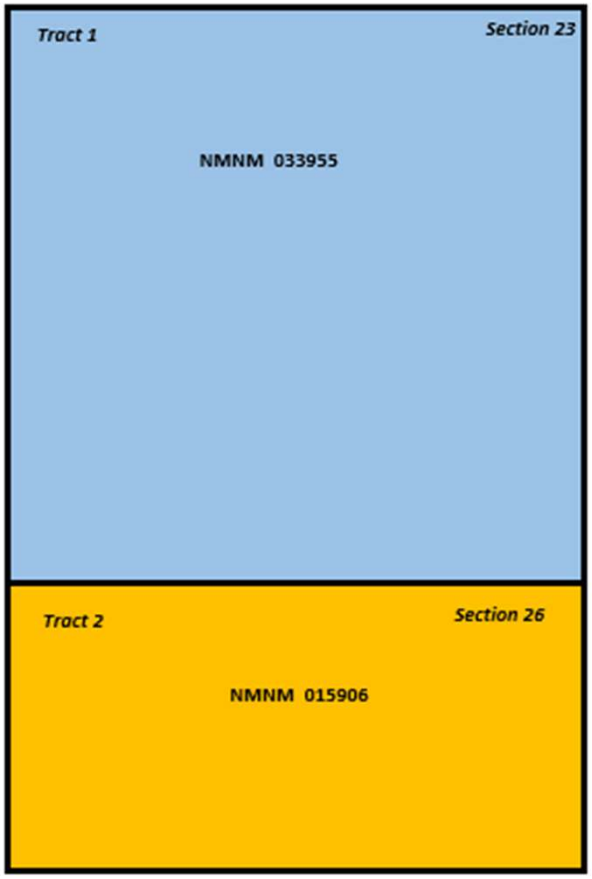
*These parties have the option to convert their ORRI owned in Section 23 to a Working Interest. The table above assumes the parties have elected to participate in the development with a Working Interest. Elections to to convert are typically not made in advance of final election prior to spud.

Unit Capitulation			
WI OWNER	**Tract**	**WI**	**Net Acres**
Earthstone Permian LLC (Permian Resources Operating, LLC)	1	0.08166	52.262
Chief Capital (O&G) II LLC	1	0.07550	48.320
WR Non-Op LLC	1	0.02000	12.800
Waterloo Resources LLC	1	0.00450	2.880
AO II Permian, LLC	1	0.66201	423.689
Trainer Partners, Ltd. (OE Squared)	1	0.08166	52.262
SITL Energy, LLC	1	0.03333	21.333
TD Minerals, LLC	1	0.03167	20.267
Blue Star Royalty, LLC	1	0.00167	1.067
Diaga Mineral Group, LLC	1	0.00400	2.560
Andrew H. Jackson	1	0.00400	2.560

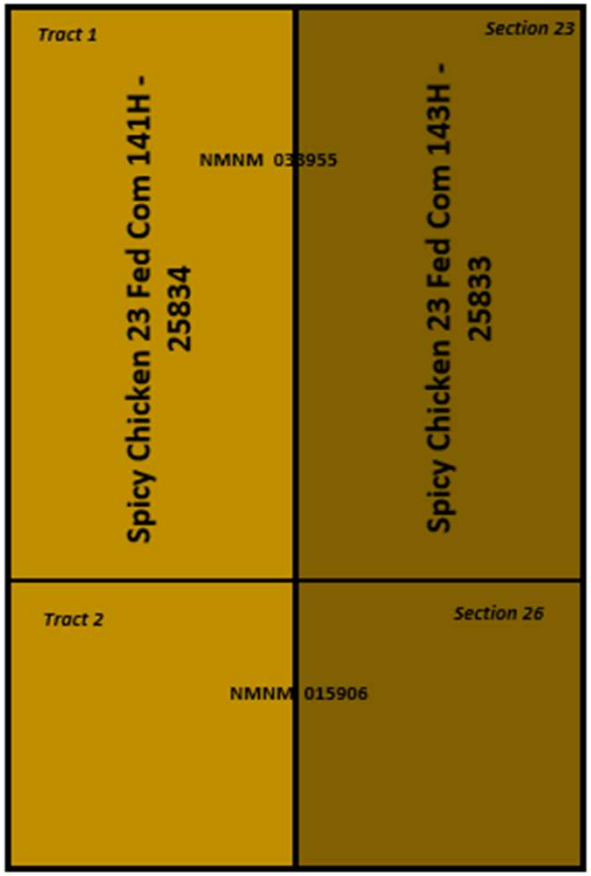
Lease & Spacing Unit Overview

Pertaining to the extended lateral Second Bone Spring Wells

Spicy Chicken 23 Fed Com Lease Tract Details



Spicy Chicken 23 Fed Com Spacing Unit Details



Spicy Chicken Fed Com 141H & 143H, Section 23, T20S-R32E and the N/2 of SECTION 26, T20S-R32E, Lea County, New Mexico				
WI OWNER	**WI**	**Net Ac**	**Tract No**	**FORCE POOL INTEREST**
Earthstone Permian LLC (Permian Resources Operating, LLC)*	5.4440%	52.3	1,2	Operator
Chief Capital (O&G) II LLC	5.0333%	48.3	1	Yes
WR Non-Op LLC	1.3333%	12.8	1	Yes - PR Under Contract to Acquire
Waterloo Resources LLC	0.3000%	2.9	1	Yes - PR Under Contract to Acquire
AO II Permian, LLC	44.1342%	423.7	1	Yes
Trainer Partners, Ltd. (OE Squared)*	5.4440%	52.3	1	Yes
SITL Energy, LLC*	2.2222%	21.3	1	Yes
TD Minerals, LLC*	2.1111%	20.3	1	Yes
Blue Star Royalty, LLC*	0.1111%	1.1	1	Yes
Diaga Mineral Group, LLC	0.2667%	2.6	1	Yes - Supports PR Plan
Andrew H. Jackson	0.2667%	2.6	1	Yes
Coterra Energy	33.3333%	320.0	2	Yes - Supports PR Plan
	100%	960.00		
Permian Owned/Controlled	40.6773%	390.50		

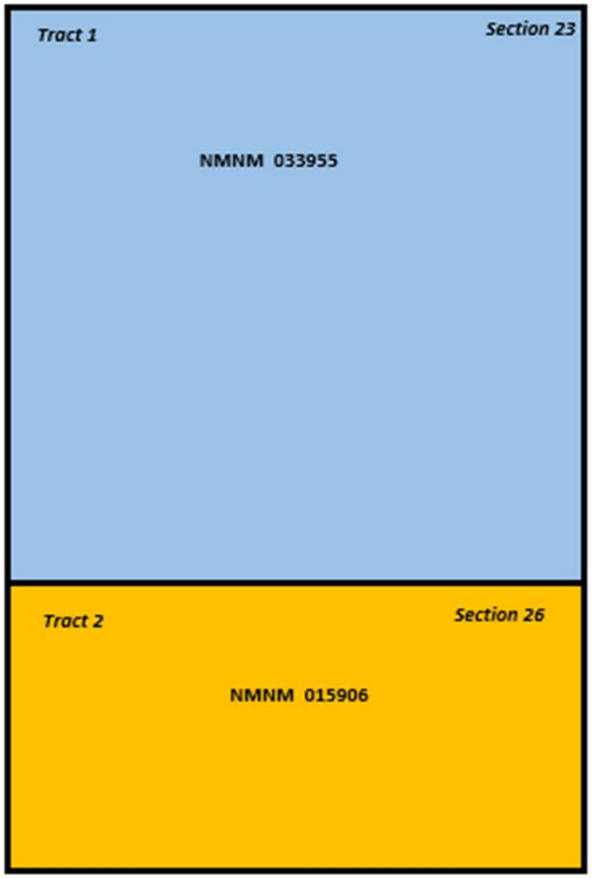
*These parties have the option to convert their ORRI owned in Section 23 to a Working Interest. The table above assumes the parties have elected to participate in the development with a Working Interest. Elections to to convert are typically not made in advance of final election prior to spud.

Unit Capitulation			
WI OWNER	**Tract**	**WI**	**Net Acres**
Earthstone Permian LLC (Permian Resources Operating, LLC)	1	0.08166	52.262
Chief Capital (O&G) II LLC	1	0.07550	48.320
WR Non-Op LLC	1	0.02000	12.800
Waterloo Resources LLC	1	0.00450	2.880
AO II Permian, LLC	1	0.66201	423.689
Trainer Partners, Ltd. (OE Squared)	1	0.08166	52.262
SITL Energy, LLC	1	0.03333	21.333
TD Minerals, LLC	1	0.03167	20.267
Blue Star Royalty, LLC	1	0.00167	1.067
Diaga Mineral Group, LLC	1	0.00400	2.560
Andrew H. Jackson	1	0.00400	2.560
Coterra Energy	2	1.00000	320.000

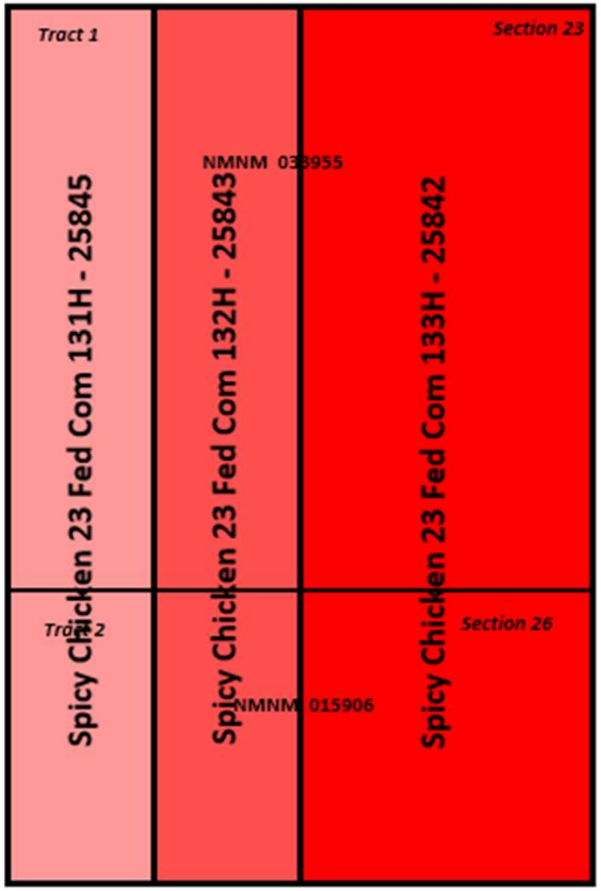
Lease & Spacing Unit Overview

Pertaining to the Third Bone Spring interval of the Bone Spring Formation

Spicy Chicken 23 Fed Com Lease Tract Details



Spicy Chicken 23 Fed Com Spacing Unit Details



Spicy Chicken Fed Com 111H, 112H, 113H , 114H 131H, 132H, & 133H, Section 23, T20S-R32E and the N/2 of SECTION 26, T20S-R32E, Lea County, New Mexico				
WI OWNER	**WI**	**Net Ac**	**Tract No**	**FORCE POOL INTEREST**
Earthstone Permian LLC (Permian Resources Operating, LLC)*	38.1107%	365.9	1,2	Operator
Chief Capital (O&G) II LLC	5.0333%	48.3	1	Yes
WR Non-Op LLC	1.3333%	12.8	1	Yes - PR Under Contract to Acquire
Waterloo Resources LLC	0.3000%	2.9	1	Yes - PR Under Contract to Acquire
AO II Permian, LLC	44.1342%	423.7	1	Yes
Trainer Partners, Ltd. (OE Squared)*	5.4440%	52.3	1	Yes
SITL Energy, LLC*	2.2222%	21.3	1	Yes
TD Minerals, LLC*	2.1111%	20.3	1	Yes
Blue Star Royalty, LLC*	0.1111%	1.1	1	Yes
Diaga Mineral Group, LLC	0.2667%	2.6	1	Yes - Supports PR Plan
Andrew H. Jackson	0.2667%	2.6	1	Yes
MRC Permian Company	0.6667%	6.4	2	Yes
	100%	960.00		
Permian Owned/Controlled	40.0107%	384.1		

*These parties have the option to convert their ORRI owned in Section 23 to a Working Interest. The table above assumes the parties have elected to participate in the development with a Working Interest. Elections to to convert are typically not made in advance of final election prior to spud.

Unit Capitulation			
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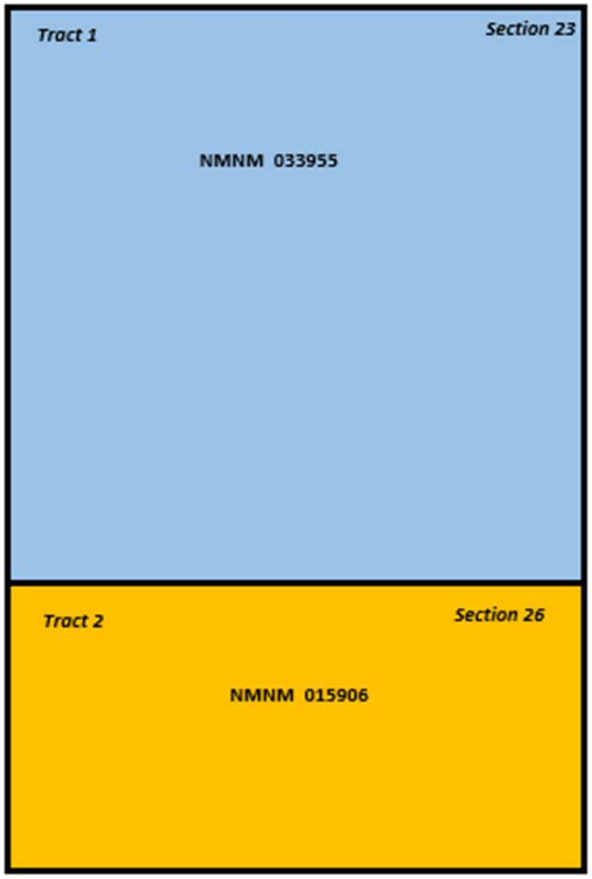
Waterloo Resources LLC	1	0.00450	2.880
AO II Permian, LLC	1	0.66201	423.689
Trainer Partners, Ltd. (OE Squared)	1	0.08166	52.262
SITL Energy, LLC	1	0.03333	21.333
TD Minerals, LLC	1	0.03167	20.267
Blue Star Royalty, LLC	1	0.00167	1.067
Diaga Mineral Group, LLC	1	0.00400	2.560
Andrew H. Jackson	1	0.00400	2.560
Earthstone Permian LLC (Permian Resources Operating, LLC)	2	0.98000	313.600
MRC Permian Company	2	0.02000	6.400

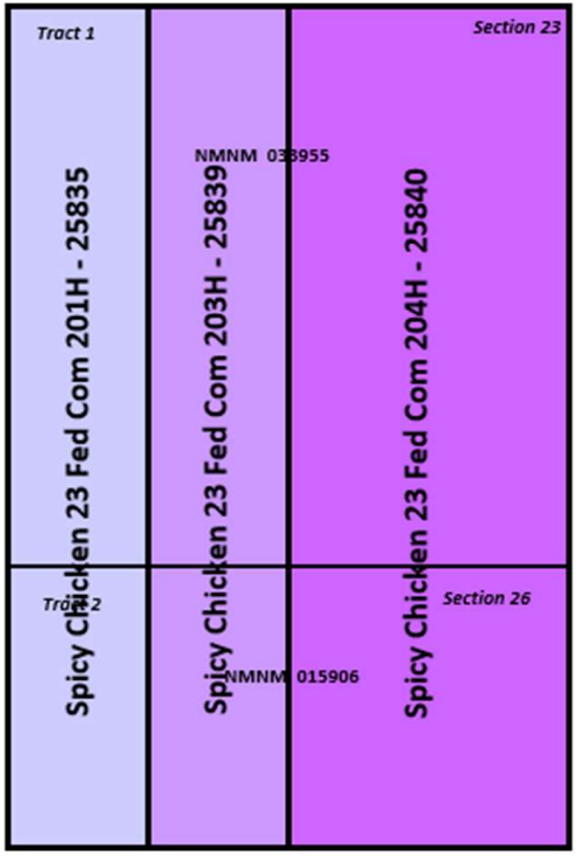
Lease & Spacing Unit Overview

Pertaining to the Wolfcamp Formation

Spicy Chicken 23 Fed Com Lease Tract Details



Spicy Chicken 23 Fed Com Spacing Unit Details



Spicy Chicken Fed Com 201H, 203H, & 204H, Section 23, T20S-R32E and the N/2 of SECTION 26, T20S-R32E, Lea County, New Mexico				
WI OWNER	**WI**	**Net Ac**	**Tract No**	**FORCE POOL INTEREST**
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AO II Permian, LLC	44.1342%	423.7	1	Yes
Trainer Partners, Ltd. (OE Squared)*	5.4440%	52.3	1	Yes
SITL Energy, LLC*	2.2222%	21.3	1	Yes
TD Minerals, LLC*	2.1111%	20.3	1	Yes
Blue Star Royalty, LLC*	0.1111%	1.1	1	Yes
Diaga Mineral Group, LLC	0.2667%	2.6	1	Yes - Supports PR Plan
Andrew H. Jackson	0.2667%	2.6	1	Yes
MRC Permian Company	0.6667%	6.4	2	Yes
	100%	960.00		
Permian Owned/Controlled	40.0107%	384.1		

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Unit Capitulation			
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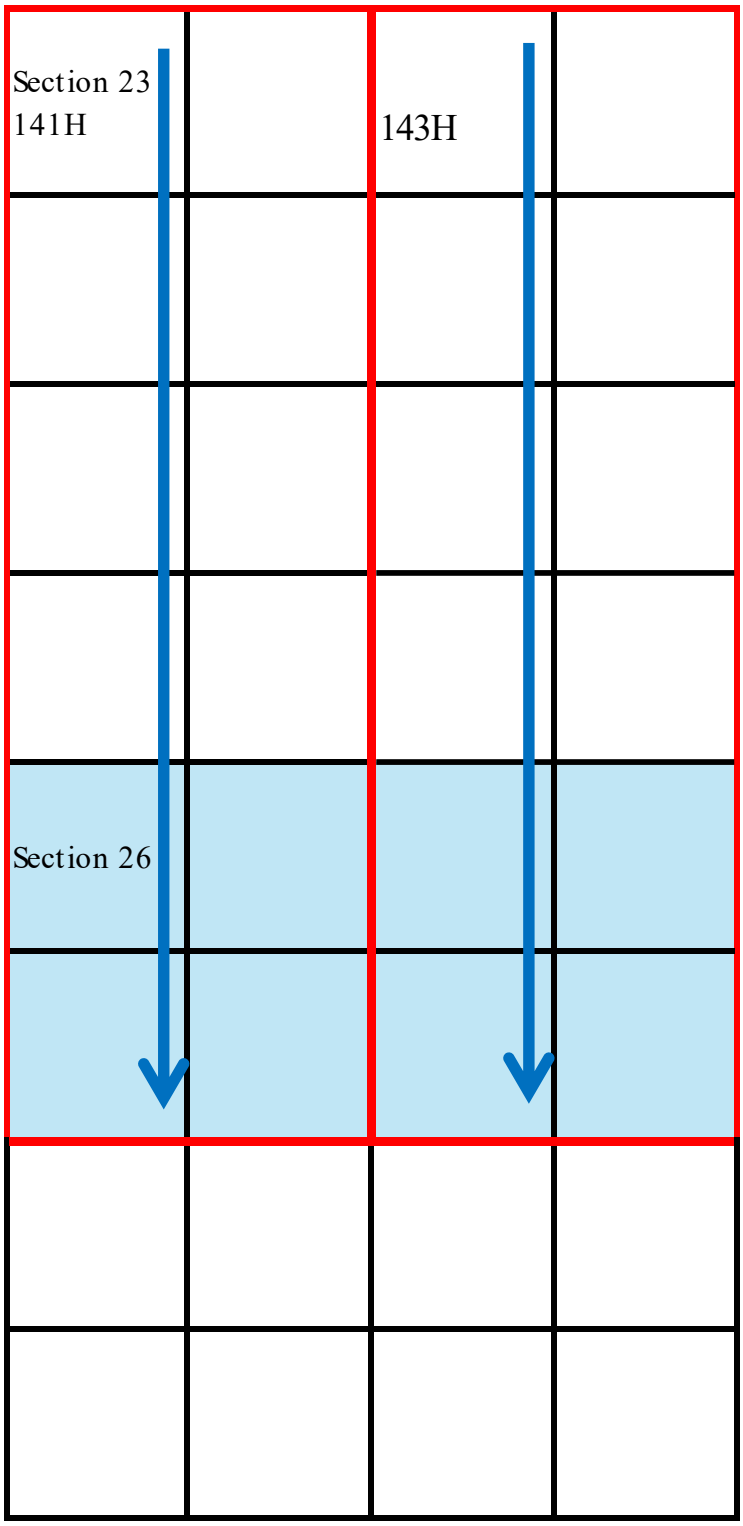
WR Non-Op LLC	1	0.02000	12.800
Waterloo Resources LLC	1	0.00450	2.880
AO II Permian, LLC	1	0.66201	423.689
Trainer Partners, Ltd. (OE Squared)	1	0.08166	52.262
SITL Energy, LLC	1	0.03333	21.333
TD Minerals, LLC	1	0.03167	20.267
Blue Star Royalty, LLC	1	0.00167	1.067
Diaga Mineral Group, LLC	1	0.00400	2.560
Andrew H. Jackson	1	0.00400	2.560
Earthstone Permian LLC (Permian Resources Operating, LLC)	2	0.98000	313.600
MRC Permian Company	2	0.02000	6.400

ORRIs Seeking to Pool in All Cases

Marie I. Baetz, Trustee of the Marie I. Baetz Family 2012 Trust
CSC3 Holdings, Ltd.
Barbara Shelby Baetz Shipper
Earthstone Permian LLC (Permian Resources, LLC)
Trainer Partners, Ltd.
SITL Energy, LLC
TD Minerals, LLC
Blue Star Royalty, LLC
R. Keith Moore
Richard H. Schulze
Heirs or Assigns of John R. Lewis
Richard T. Stephenson and Vicci (Stephenson) Gille
Fasken Land and Minerals, Ltd.
KRP Legacy Isles, LLC
David Charles Lougee; Kipp Lougee Frederickson and Fred Frederickson, Trustees of the Lougee Oil & Gas Trust c/o Fred Frederickson, Trustee
Mark B. Murphy, Trustee of the Mark B. Murphy Irrevocable Trust u/t/a dated 12/11/2012
Susan S. Murphy, Trustee of the Susan S. Murphy Marital Trust u/t/a dated 11/15/2012
DNR Oil & Gas, Inc.
Frank S. Morgan and wife, Robin L. Morgan
John P. Briggs Living Trust dated 03/20/2000
Sydney Investments, LP
Christopher James Whitten, Successor Trustee of the Whitten Management Trust
Lario Oil & Gas Company
Hutchings Oil Company
Mary Tom Snoddy
Mary Tom Snoddy and Michelle Johnson Ventris, Co-Trustees of the Snoddy Oil and Gas Trust created u/w/o Sam H. Snoddy, deceaed
Hidden Hills Minerals, LLC
Topsey, LLC
Patricia Owens Preston, Trustee of the Charles Dean Preston Revocable Trust dated 08/04/2011

Spicy Chicken 23 Fed Com 141H and 143H
Permian Resources Operating, LLC

Overlapping Spacing Unit:



Spicy Chicken 23 Fed Com 141H and 143H
Permian Resources Operating, LLC

Notice Parties by Well:

Well: All Existing Wells Listed Below
Operator/Notice Party: Coterra Energy Operating Co.

New Wells:	API	Spacing Unit	Pool
Spicy Chicken 23 Fed Com 143H	TBD	20S-32E Sec 23: E/2 20S-32E Sec 26: NW/4	[53560] SALT LAKE;BONE SPRING
Spicy Chicken 23 Fed Com 141H	TBD	20S-32E Sec 23: W/2 20S-32E Sec 26: NE/4	[53560] SALT LAKE;BONE SPRING

Existing Well:	API	Spacing Unit	Pool
SNODDY FEDERAL #020H	30-025-40447	Section 26: A, B, C, D	[53560] SALT LAKE;BONE SPRING
SNODDY FEDERAL #021H	30-025-40838	Section 26: Lots A, H, I, P	[53560] SALT LAKE;BONE SPRING
SNODDY FEDERAL #023H	30-025-40837	Section 26: Lots A, B, E, F, G, L	[53560] SALT LAKE;BONE SPRING

Case Nos. 25833 - 25845 - Permian Resources Spicy Chicken Wells		
Owner Name	**Ownership Status (Committed or Uncommitted)**	**Type of Commitment (JOA, Signed Letter of Commitment, or Verbal Agreement)**
Chief Capital (O&G) II LLC	uncommitted	N/A
WR Non-Op LLC	commited	Contract
Waterloo Resources LLC	committed	Contract
AO II Permian, LLC	uncommitted	N/A
Trainer Partners, Ltd. (OE Squared)	uncommitted	N/A
SITL Energy, LLC	uncommitted	N/A
TD Minerals, LLC	uncommitted	N/A
Blue Star Royalty, LLC	uncommitted	N/A
Diaga Mineral Group, LLC	uncommitted (Supports PR Development)	N/A
Andrew H. Jackson	uncommitted	N/A
MRC Permian Company	uncommitted	N/A
Coterra Energy	uncommitted (Supports PR Development)	N/A

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-7

Page 146 of 407

COTERRA

Coterra Energy Inc.
Permian Business Unit
6001 Deauville Blvd.
Suite 300N
Midland, TX 79706

T 432.571.7800
coterra.com

April 8, 2026

New Mexico Oil Conservation Division
1220 South St. Francis Drive
Santa Fe, NM 87505

RE: Submission to Hearing Examiners – Permian Resources Operating's Spicy Chicken 23 Fed Com Wells, Case Nos 25833 through 25845

To Whom it May Concern,

Coterra Energy ("Coterra") is a current working interest owner in a depth limited portion of Section 23 & the N/2 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (the "Subject Lands").

Coterra has reviewed the competing applications currently before the New Mexico Oil Conservation Division ("Division") regarding development of the Subject Lands.

Coterra's review of the applications filed by Avant Operating II, LLC ("Avant") indicates that Avant's proposed development plan excludes the Second Bone Spring interval underlying the N/2 of Section 26. In contrast, the applications submitted by Permian Resources Operating, LLC ("Permian Resources") include development of the currently undeveloped portions of the Second Bone Spring within the N/2 of Section 26. Avant's applications would leave hydrocarbons in place, impair ultimate recovery, and adversely affect Coterra's correlative rights.

Additionally, based on its evaluation of Permian Resources' proposed development plan—including anticipated AFE costs, permitting and drill readiness, and overall operational approach—Coterra believes that Permian Resources has presented the most technically and economically sound plan for development of the Subject Lands. In Coterra's view, Permian Resources' proposal best serves to protect correlative rights and prevent waste.

Accordingly, Coterra respectfully submits this letter in support of Permian Resources as operator of the Subject Lands and requests that the Division consider this support in its evaluation of the pending matter.

Sincerely,

Scott T. Richter
Land Manager

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-8

Received by OCD: 5/28/2026 9:57:47 AM

Released to Imaging: 5/28/2026 11:46:17 AM

DMG
Diaga Mineral Group LLC

Diaga Mineral Group LLC
901 W. Missouri Ave.
Midland, TX 79701
(432) 695-6970

March 20, 2026

New Mexico Oil Conservation Division
1220 South St. Francis Drive
Santa Fe, NM 87505

RE: Submission to Hearing Examiners – Permian Resources Operating's Spicy Chicken 23 Fed Com Wells, Case Nos 25833 through 25845

To Whom it May Concern,

Diaga Mineral Group, LLC ("Diaga") is a current working interest owner in a portion of Section 23 & the N/2 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (the "Subject Lands").

Diaga has reviewed the competing proposals currently before the New Mexico Oil Conservation Division ("Division") regarding development of the Subject Lands.

Based on its evaluation of Permian Resources Operating, LLC's ("Permian Resources") proposed development plan—including anticipated AFE costs, permitting and drill readiness, and overall operational approach—Diaga believes that Permian Resources has presented the most technically and economically sound plan to develop the Subject Lands. In Diaga's view, Permian Resources' proposal best serves to protect correlative rights and prevent waste.

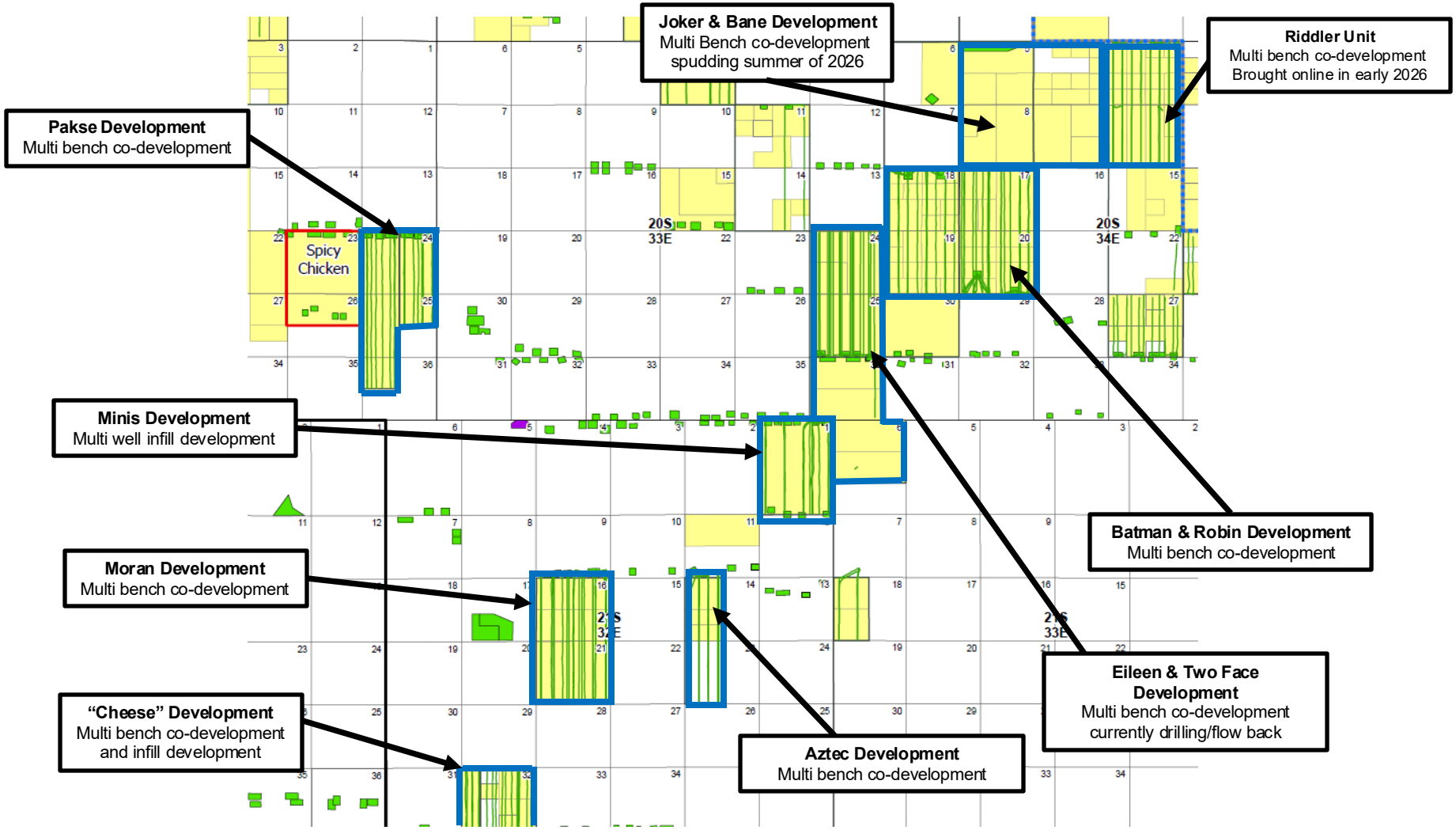
Accordingly, Diaga respectfully submits this letter in support of Permian Resources as operator of the Subject Lands and requests that the Division consider this support in its evaluation of the pending matter.

Sincerely,

Diaga Mineral Group, LLC
John Shoberg
Land Manager

Permian Resources Area Activity Map

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-9



Spicy Chicken 23 Fed Com

Project Development and Communication Timeline

- **Prior to November 2023**
    - Earthstone Energy acquires and begins working development plan options for the Spicy Chicken unit
- **November 1, 2023**
    - Permian Resources closes acquisition of Earthstone Energy.
- **December 2023**
    - Spicy Chicken initially proposed as a 3 mile development.
- **December 2023-September 2024**
    - Permian Resources continually working to resolve Potash Development Area protests and protests by WI owners in third mile of the lateral.
- **October 2024**
    - Revised proposals sent shortening lateral length to 2-mile laterals to attempt to resolve protests.
- **January 2025**
    - Email exchange with Trainer regarding JOA comments.
- **October 2025**
    - Permian Resources (PR) sends revised well proposals for the current lateral length to working interest partners.
- **2024 & 2025**
    - Multiple emails exchanged with Chief/TD Minerals discussing the development plan and their preference to elect their ORRI to be a WI in the development.
- **October 28, 2025**
    - Email exchange with SITL regarding receipt of proposals.
- **November 11-25, 2025**

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-10

    - Brian (PR) and Alex (Avant) exchange emails discussing trade menu ideas and potential tracts for a future trade.

- **December 4-9, 2025**
    - Chris (Avant) exchanges emails with Brian (PR) to provide additional data regarding trade concepts, no official offer provided.
- **January to April 2026**
    - Trade negotiations with Waterloo/WR to acquire their interest. Deal finalized and expected to close in April of 2026.
- **January 8, 2026**
    - Chris (Avant) replies with a schedule with a proposed trade from Avant.
- **February 10, 2026**
    - Brian (PR) calls Chris (Avant) to discuss revised trade tracts and then followed up with email to provide an updated trade offer.
- **February 18, 2026**
    - Brian (PR) phone call with Chris (Avant) to discuss one of the trade tracts no longer viable due to Avant spudding wells on it.
- **March 3, 2026**
    - Brian (PR) calls Chris (Avant) to discuss trade options.
- **March 17, 2026**
    - Brian (PR) calls Chris (Avant) to discuss trade options.
- **March 24, 2026**
    - Email exchange with Matador about development plan questions.
- **March 30, 2026**
    - PR receives email from Tiffany (Avant) indicating they have trade proposal concept in the works. PR responds, will be prepared to review.
- **March 31-April 7, 2026**

    - Email exchange with SITL regarding their preference to sign a JOA or support letter. SITL elects to remain neutral due to marketing their assets and seeking to give buyer optionality to convert or not at their discretion.

- **April 2026**
    - Email and phone call exchange with Trainer regarding a possible divest of their interest in the Spicy Chicken.
- **April 2, 2026**
    - Brian (PR) phone call with Chris (Avant) to discuss trade proposal timing.
- **April 7, 2026**
    - Text exchange with Mark (PR) and Chris (Avant) checking on status of proposal.
- **April 8, 2026**
    - Text exchange with Mark (PR) and Chris (Avant) checking on status of proposal, Chris confirms adding additional edits and plans to send proposal shortly.
- **April 9, 2026**
    - Email exchange between PR and Avant resulting in the receipt of a trade proposal from Chris (Avant).
- **April 10, 2026**
    - PR provides via email update AFE costs to Tiffany (Avant) and email receipt is confirmed.
- **April 13, 2026**
    - Email received from Chris (Avant) checking on PR's review status of trade proposal send on April 9.
    - Receive Letter of Support from Diaga Mineral Group

PERMIAN RESOURCES

300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

October 20, 2025 *Via USPS Certified Mail*

Avant Natural Resources
1515 Wynkoop St, Suite 700
Denver, CO 80202

Re: **Proposal to Drill**
Spicy Chicken 23 Fed Com - 26 wells
Sections 23 & 26, Township 20 South, Range 32 East
Lea County, New Mexico

Dear Owner:

Permian Resources Operating, LLC, as operator ("Permian") hereby proposes the drilling and completion of the below Spicy Chicken 23 Fed Com wells at an approximate location within Sections 23 and 26, Township 20 South, Range 32 East, Lea County, New Mexico.

Unit Wells: (SHL – Section 23 / BHL – Section 26)				
Well Name	FTP	LTP	TVD/TMD	Target Interval
Spicy Chicken 23 Fed Com 111H	330' FWL & 100' FNL	330' FWL & 2540' FNL	8920' / 16705'	1st BSPG
Spicy Chicken 23 Fed Com 112H	1650' FWL & 100' FNL	1650' FWL & 2540' FNL	8920' / 16705'	1st BSPG
Spicy Chicken 23 Fed Com 113H	2310' FEL & 100' FNL	2310' FEL & 2540' FNL	8920' / 16705'	1st BSPG
Spicy Chicken 23 Fed Com 114H	990' FEL & 100' FNL	990' FEL & 2540' FNL	8920' / 16705'	1st BSPG
Spicy Chicken 23 Fed Com 141H	990' FWL & 100' FNL	990' FWL & 2540' FNL	9330' / 17115'	2nd BSPG
Spicy Chicken 23 Fed Com 143H	1650' FEL & 100' FNL	1650' FEL & 2540' FNL	9330' / 17115'	2nd BSPG
Spicy Chicken 23 Fed Com 121H*	1650' FWL & 100' FNL	330' FWL & 100' FNL	9870' / 20155	2nd BSPG
Spicy Chicken 23 Fed Com 123H*	2310' FEL & 100' FNL	990' FEL & 100' FNL	9870' / 20155	2nd BSPG
Spicy Chicken 23 Fed Com 131H	330' FWL & 100' FNL	330' FWL & 2540' FNL	10190' / 18695'	3rd BSPG
Spicy Chicken 23 Fed Com 132H	2090' FWL & 100' FNL	2090' FWL & 2540' FNL	10190' / 18695'	3rd BSPG
Spicy Chicken 23 Fed Com 133H**	1485' FEL & 100' FNL	1485' FEL & 2540' FNL	10190' / 18695'	3rd BSPG
Spicy Chicken 23 Fed Com 201H**	1210' FWL & 100' FNL	1210' FWL & 100' FNL	10190' / 18695'	Wolfcamp
Spicy Chicken 23 Fed Com 203H	2310' FWL & 100' FNL	2310' FWL & 2540' FNL	10190' / 18695'	Wolfcamp
Spicy Chicken 23 Fed Com 204H	660' FEL & 100' FNL	660' FEL & 2540' FNL	10190' / 18695'	Wolfcamp
Spicy Chicken 23 Fed Com 101H	990' FWL & 100' FNL	990' FWL & 2540' FNL	8350' / 16135'	Avalon
Spicy Chicken 23 Fed Com 102H	2310' FWL & 100' FNL	2310' FWL & 2540' FNL	8350' / 16135'	Avalon
Spicy Chicken 23 Fed Com 103H	1650' FEL & 100' FNL	1650' FEL & 2540' FNL	8350' / 16135'	Avalon
Spicy Chicken 23 Fed Com 104H	330' FEL & 100' FNL	330' FEL & 2540' FNL	8350' / 16135'	Avalon
Spicy Chicken 23 Fed Com 301H	330' FWL & 100' FNL	330' FWL & 2540' FNL	11630' / 19415'	Wolfcamp
Spicy Chicken 23 Fed Com 302H	1650' FWL & 100' FNL	1650' FWL & 2540' FNL	11630' / 19415'	Wolfcamp
Spicy Chicken 23 Fed Com 303H	2310' FEL & 100' FNL	2310' FEL & 2540' FNL	11630' / 19415'	Wolfcamp
Spicy Chicken 23 Fed Com 304H	990' FEL & 100' FNL	990' FEL & 2540' FNL	11630' / 19415'	Wolfcamp
Spicy Chicken 23 Fed Com 401H	990' FWL & 100' FNL	990' FWL & 2540' FNL	11970' / 19755'	Wolfcamp
Spicy Chicken 23 Fed Com 402H	2310' FWL & 100' FNL	2310' FWL & 2540' FNL	11970' / 19755'	Wolfcamp
Spicy Chicken 23 Fed Com 403H	1650' FEL & 100' FNL	1650' FEL & 2540' FNL	11970' / 19755'	Wolfcamp
Spicy Chicken 23 Fed Com 404H	330' FEL & 100' FNL	330' FEL & 2540' FNL	11970' / 19755'	Wolfcamp

**U-Turn Wells / **Proximity Wells*

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-11

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement available upon request. The Operating Agreement has the following general provisions:

- 100%/300%/300% non-consent provisions
- $10,000/$1,000 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

Please indicate your election to participate in the drilling and completion of the proposed wells in the space provided below. Please sign and return one copy of this letter, a signed copy of the proposed AFE, and your geologic well requirements.

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Permian will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed well. If you do not wish to participate, Permian would be interested in acquiring your interest in the subject lands which is subject to further mutually agreeable negotiation.

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact me at 432.257.3886, by phone or by email at mark.hajdik@permianres.com; or contact Kimberly Smith by email at kimberly.smith@permianres.com.

Sincerely,

PERMIAN RESOURCES OPERATING, LLC

Mark Hajdik | Senior Staff Landman

Non-Operator hereby elects to:

Well Name	**PARTICIPATE** in the Drilling and Completion:	**NON-CONSENT** to the Drilling and Completion:
Spicy Chicken 23 Fed Com 111H		
Spicy Chicken 23 Fed Com 112H		
Spicy Chicken 23 Fed Com 113H		
Spicy Chicken 23 Fed Com 114H		
Spicy Chicken 23 Fed Com 141H		
Spicy Chicken 23 Fed Com 143H		
Spicy Chicken 23 Fed Com 121H*		
Spicy Chicken 23 Fed Com 123H*		
Spicy Chicken 23 Fed Com 131H		
Spicy Chicken 23 Fed Com 132H		
Spicy Chicken 23 Fed Com 133H**		
Spicy Chicken 23 Fed Com 201H**		
Spicy Chicken 23 Fed Com 203H		
Spicy Chicken 23 Fed Com 204H		
Spicy Chicken 23 Fed Com 101H		
Spicy Chicken 23 Fed Com 102H		
Spicy Chicken 23 Fed Com 103H		
Spicy Chicken 23 Fed Com 104H		
Spicy Chicken 23 Fed Com 301H		
Spicy Chicken 23 Fed Com 302H		
Spicy Chicken 23 Fed Com 303H		
Spicy Chicken 23 Fed Com 304H		
Spicy Chicken 23 Fed Com 401H		
Spicy Chicken 23 Fed Com 402H		
Spicy Chicken 23 Fed Com 403H		
Spicy Chicken 23 Fed Com 404H		

**U-Turn Wells / **Proximity Wells*

Agreed this _____ day of _____, 2025 by:

Avant Natural Resources

By: _____

Printed Name: _____

Title:_____

Participate / Rejection Declaration

Please return this page to Permian Resources by the date specified in the letter, signed indicating your election to either participate in or reject this insurance program. If you reject the insurance coverage arranged by Permian Resources, then, to the extent that Permian Resources has an obligation to secure any such insurance on your behalf under any applicable agreements or otherwise, Permian Resources will be relieved of such obligation, and Permian Resources will assume that you maintain appropriate levels of insurance and will provide a current Certificate of Insurance upon request. If you fail to make an election within 30 days from receipt of this notice, you will be deemed a participant in the program as detailed on the attached and billed for your percentage participation as such.

□ I hereby elect to participate in the insurance coverage arranged by Permian Resources Operating, LLC, and understand that I will be charged for such participation.

□ I hereby elect to reject the insurance coverage arranged by Permian Resources Operating, LLC.

Agreed this _____ day of _____, 2025 by:

Avant Natural Resources

By: _____

Printed Name: _____

Title:_____

PERMIAN RESOURCES

300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

October 30, 2025 *Via USPS Certified Mail*

Avant Natural Resources
1515 Wynkoop St, Suite 700
Denver, CO 80202

Re: **Proposal to Drill**
Spicy Chicken 23 Fed Com - 26 wells
Sections 23 & 26, Township 20 South, Range 32 East
Lea County, New Mexico

Dear Owner:

Permian Resources Operating, LLC, as operator ("Permian") previously proposed the drilling and completion of the below Spicy Chicken 23 Fed Com wells at an approximate location within Sections 23 and 26, Township 20 South, Range 32 East, Lea County, New Mexico dated October 20, 2025. The purpose of this letter is to give notice of a correction as it relates to the target depths for the Spicy Chicken 23 Fed Com 201H, 203H and 204H Wolfcamp wells.

Unit Wells: (SHL – Section 23 / BHL – Section 26)				
Well Name	FTP	LTP	TVD/TMD	Target Interval
Spicy Chicken 23 Fed Com 201H**	1210' FWL & 100' FNL	1210' FWL & 100' FNL	11070' / 18855'	Wolfcamp
Spicy Chicken 23 Fed Com 203H	2310' FWL & 100' FNL	2310' FWL & 2540' FNL	11070' / 18855'	Wolfcamp
Spicy Chicken 23 Fed Com 204H	660' FEL & 100' FNL	660' FEL & 2540' FNL	11070' / 18855'	Wolfcamp

**U-Turn Well*

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered.

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact me at 432.257.3886, by phone or by email at mark.hajdik@permianres.com; or contact Kimberly Smith by email at kimberly.smith@permianres.com.

Sincerely,

PERMIAN RESOURCES OPERATING, LLC

Mark Hajdik | Senior Staff Landman

PERMIAN RESOURCES

300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

April 9, 2026 *Via Email and/or USPS Certified Mailer*

Avant Natural Resources
AO II Permian, LLC
1515 Wynkoop St, Suite 700
Denver, CO 80202

Re: **Updated AFE Proposal to Drill**
Spicy Chicken 23 Fed Com Application Wells (14 Wells)
Sections 23 and the N/2 of Section 26, Township 20 South, Range 32 East
Lea County, New Mexico

Dear Owner:

Please find attached the updated AFES for the above project which had been previously proposed in October of 2025. We have also included the original AFEs for your reference. Due to the duration of time from the original proposal to the upcoming hearing date Permian Resources is providing a courtesy update to the AFEs to allow interest owners to stay apprised of current AFE costs. This is a courtesy update only and no action is required at this time.

If you have any questions or concerns regarding this proposal, please contact Mark Hajdik at mark.hajdik@permianres.com.

Sincerely,

PERMIAN RESOURCES OPERATING, LLC

Mark Hajdik | Senior Staff Landman

Updated AFEs 4/2026

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #111H		1st Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		475,150.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		195,999.38
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		59,000.00
8015.2300	IDC - FUEL / POWER		98,759.38
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		16,250.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		161,295.46
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		18,200.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		51,106.25
8015.3700	IDC - DISPOSAL		103,402.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		65,000.00
8015.4200	IDC - MANCAMP		31,200.00
8015.4300	IDC - WELLSITE SUPERVISION		75,400.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		14,300.00
8015.5000	IDC - WELL CONTROL INSURANCE		7,150.00
8015.5200	IDC - CONTINGENCY		105,601.47
		Sub-total	**2,452,300.80**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		174,900.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**364,900.00**

Released to Imaging: 5/28/2026 11:46:17 AM

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		498,709.96
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**762,952.65**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		250,930.36
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,065.00
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		190,653.75
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,009,768.29
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		70,714.29
8025.3050	ICC - SOURCE WATER		204,285.71
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		122,742.00
8025.3500	ICC - WELLSITE SUPERVISION		36,450.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,325,959.40**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,903,879.71**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #112H		1st Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		475,150.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		195,999.38
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		59,000.00
8015.2300	IDC - FUEL / POWER		98,759.38
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		16,250.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		161,295.46
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		18,200.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		51,106.25
8015.3700	IDC - DISPOSAL		103,402.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		65,000.00
8015.4200	IDC - MANCAMP		31,200.00
8015.4300	IDC - WELLSITE SUPERVISION		75,400.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		14,300.00
8015.5000	IDC - WELL CONTROL INSURANCE		7,150.00
8015.5200	IDC - CONTINGENCY		105,601.47
		Sub-total	**2,452,300.80**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		174,900.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**364,900.00**

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		498,709.96
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**762,952.65**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		250,930.36
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,065.00
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		190,653.75
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,009,768.29
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		70,714.29
8025.3050	ICC - SOURCE WATER		204,285.71
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		122,742.00
8025.3500	ICC - WELLSITE SUPERVISION		36,450.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,325,959.40**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,903,879.71**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #113H		1st Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		475,150.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		195,999.38
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		59,000.00
8015.2300	IDC - FUEL / POWER		98,759.38
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		16,250.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		161,295.46
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		18,200.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		51,106.25
8015.3700	IDC - DISPOSAL		103,402.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		65,000.00
8015.4200	IDC - MANCAMP		31,200.00
8015.4300	IDC - WELLSITE SUPERVISION		75,400.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		14,300.00
8015.5000	IDC - WELL CONTROL INSURANCE		7,150.00
8015.5200	IDC - CONTINGENCY		105,601.47
		Sub-total	**2,452,300.80**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		174,900.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**364,900.00**

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		498,709.96
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**762,952.65**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		250,930.36
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,065.00
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		190,653.75
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,009,768.29
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		70,714.29
8025.3050	ICC - SOURCE WATER		204,285.71
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		122,742.00
8025.3500	ICC - WELLSITE SUPERVISION		36,450.00

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,325,959.40**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,903,879.71**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #114H		1st Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		475,150.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		195,999.38
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		59,000.00
8015.2300	IDC - FUEL / POWER		98,759.38
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		16,250.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		161,295.46
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		18,200.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		51,106.25
8015.3700	IDC - DISPOSAL		103,402.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		65,000.00
8015.4200	IDC - MANCAMP		31,200.00
8015.4300	IDC - WELLSITE SUPERVISION		75,400.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		14,300.00
8015.5000	IDC - WELL CONTROL INSURANCE		7,150.00
8015.5200	IDC - CONTINGENCY		105,601.47
		Sub-total	**2,452,300.80**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		174,900.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**364,900.00**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		498,709.96
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**762,952.65**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		250,930.36
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,065.00
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		190,653.75
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,009,768.29
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		70,714.29
8025.3050	ICC - SOURCE WATER		204,285.71
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		122,742.00
8025.3500	ICC - WELLSITE SUPERVISION		36,450.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,325,959.40**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,903,879.71**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #121H		2nd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		566,525.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		233,691.56
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		115,000.00
8015.2200	IDC - TOOLS, STABILIZERS		66,500.00
8015.2300	IDC - FUEL / POWER		117,751.56
8015.2350	IDC - Fuel / Mud		62,887.50
8015.2400	IDC - RIG WATER		19,375.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		177,865.56
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		315,450.00
8015.3100	IDC - CASING CREW & TOOLS		76,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		21,700.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		60,934.38
8015.3700	IDC - DISPOSAL		111,162.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		77,500.00
8015.4200	IDC - MANCAMP		37,200.00
8015.4300	IDC - WELLSITE SUPERVISION		89,900.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		17,050.00
8015.5000	IDC - WELL CONTROL INSURANCE		8,525.00
8015.5200	IDC - CONTINGENCY		117,852.27
		Sub-total	**2,736,791.71**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		217,300.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**407,300.00**

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		504,638.80
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**768,881.48**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		337,075.00
8025.1600	ICC - COILED TUBING		338,000.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		19,477.50
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		253,338.75
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,371,006.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		90,000.00
8025.3050	ICC - SOURCE WATER		260,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		154,197.00
8025.3500	ICC - WELLSITE SUPERVISION		46,575.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**3,027,844.25**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**7,938,584.30**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #123H		2nd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		566,525.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		233,691.56
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		115,000.00
8015.2200	IDC - TOOLS, STABILIZERS		66,500.00
8015.2300	IDC - FUEL / POWER		117,751.56
8015.2350	IDC - Fuel / Mud		62,887.50
8015.2400	IDC - RIG WATER		19,375.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		177,865.56
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		315,450.00
8015.3100	IDC - CASING CREW & TOOLS		76,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		21,700.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		60,934.38
8015.3700	IDC - DISPOSAL		111,162.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		77,500.00
8015.4200	IDC - MANCAMP		37,200.00
8015.4300	IDC - WELLSITE SUPERVISION		89,900.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		17,050.00
8015.5000	IDC - WELL CONTROL INSURANCE		8,525.00
8015.5200	IDC - CONTINGENCY		117,852.27
		Sub-total	**2,736,791.71**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		217,300.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**407,300.00**

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		504,638.80
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**768,881.48**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		337,075.00
8025.1600	ICC - COILED TUBING		338,000.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		19,477.50
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		253,338.75
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,371,006.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		90,000.00
8025.3050	ICC - SOURCE WATER		260,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		154,197.00
8025.3500	ICC - WELLSITE SUPERVISION		46,575.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**3,027,844.25**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**7,938,584.30**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #131H		3rd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		420,325.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		173,384.06
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		54,500.00
8015.2300	IDC - FUEL / POWER		87,364.06
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		14,375.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		152,290.77
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		16,100.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		45,209.38
8015.3700	IDC - DISPOSAL		98,746.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		57,500.00
8015.4200	IDC - MANCAMP		27,600.00
8015.4300	IDC - WELLSITE SUPERVISION		66,700.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		12,650.00
8015.5000	IDC - WELL CONTROL INSURANCE		6,325.00
8015.5200	IDC - CONTINGENCY		99,340.03
		Sub-total	**2,306,896.17**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		201,400.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**391,400.00**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		470,739.10
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**734,981.78**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		266,404.17
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,747.50
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		193,882.50
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,082,862.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		67,500.00
8025.3050	ICC - SOURCE WATER		195,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		129,033.00
8025.3500	ICC - WELLSITE SUPERVISION		38,475.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,414,254.17**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,845,298.98**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date:

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #132H		3rd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		420,325.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		173,384.06
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		54,500.00
8015.2300	IDC - FUEL / POWER		87,364.06
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		14,375.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		152,290.77
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		16,100.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		45,209.38
8015.3700	IDC - DISPOSAL		98,746.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		57,500.00
8015.4200	IDC - MANCAMP		27,600.00
8015.4300	IDC - WELLSITE SUPERVISION		66,700.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		12,650.00
8015.5000	IDC - WELL CONTROL INSURANCE		6,325.00
8015.5200	IDC - CONTINGENCY		99,340.03
		Sub-total	**2,306,896.17**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		201,400.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**391,400.00**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		470,739.10
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**734,981.78**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		266,404.17
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,747.50
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		193,882.50
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,082,862.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		67,500.00
8025.3050	ICC - SOURCE WATER		195,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		129,033.00
8025.3500	ICC - WELLSITE SUPERVISION		38,475.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,414,254.17**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,845,298.98**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701
TEL (432) 695-4222 | www.permianres.com

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #133H		3rd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		420,325.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		173,384.06
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		54,500.00
8015.2300	IDC - FUEL / POWER		87,364.06
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		14,375.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		152,290.77
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		16,100.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		45,209.38
8015.3700	IDC - DISPOSAL		98,746.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		57,500.00
8015.4200	IDC - MANCAMP		27,600.00
8015.4300	IDC - WELLSITE SUPERVISION		66,700.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		12,650.00
8015.5000	IDC - WELL CONTROL INSURANCE		6,325.00
8015.5200	IDC - CONTINGENCY		99,340.03
		Sub-total	**2,306,896.17**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		201,400.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**391,400.00**

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		470,739.10
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**734,981.78**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		266,404.17
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,747.50
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		193,882.50
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,082,862.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		67,500.00
8025.3050	ICC - SOURCE WATER		195,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		129,033.00
8025.3500	ICC - WELLSITE SUPERVISION		38,475.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,414,254.17**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,845,298.98**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701
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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #141H		2nd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		475,150.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		195,999.38
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		59,000.00
8015.2300	IDC - FUEL / POWER		98,759.38
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		16,250.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		161,295.46
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		18,200.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		51,106.25
8015.3700	IDC - DISPOSAL		103,402.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		65,000.00
8015.4200	IDC - MANCAMP		31,200.00
8015.4300	IDC - WELLSITE SUPERVISION		75,400.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		14,300.00
8015.5000	IDC - WELL CONTROL INSURANCE		7,150.00
8015.5200	IDC - CONTINGENCY		105,601.47
		Sub-total	**2,452,300.80**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		217,300.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**407,300.00**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		443,226.30
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**707,468.98**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		252,075.00
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,065.00
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		190,653.75
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,037,942.53
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		67,500.00
8025.3050	ICC - SOURCE WATER		195,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		122,742.00
8025.3500	ICC - WELLSITE SUPERVISION		36,450.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,342,778.28**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,907,614.92**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701
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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #143H		2nd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		475,150.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		195,999.38
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		59,000.00
8015.2300	IDC - FUEL / POWER		98,759.38
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		16,250.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		161,295.46
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		18,200.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		51,106.25
8015.3700	IDC - DISPOSAL		103,402.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		65,000.00
8015.4200	IDC - MANCAMP		31,200.00
8015.4300	IDC - WELLSITE SUPERVISION		75,400.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		14,300.00
8015.5000	IDC - WELL CONTROL INSURANCE		7,150.00
8015.5200	IDC - CONTINGENCY		105,601.47
		Sub-total	**2,452,300.80**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		217,300.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**407,300.00**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		443,226.30
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**707,468.98**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		252,075.00
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,065.00
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		190,653.75
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,037,942.53
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		67,500.00
8025.3050	ICC - SOURCE WATER		195,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		122,742.00
8025.3500	ICC - WELLSITE SUPERVISION		36,450.00

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,342,778.28**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,907,614.92**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701
TEL (432) 695-4222 | www.permianres.com

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #201H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	15,000.00
8015.1100	IDC - STAKING & SURVEYING	15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES	13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW	35,000.00
8015.1310	IDC - PERMANENT EASEMENT	12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	95,625.00
8015.1500	IDC - RIG MOB / TRUCKING	99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE	34,400.00
8015.1700	IDC - DAYWORK CONTRACT	420,325.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY	173,384.06
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	42,500.00
8015.2150	IDC - DRILL BIT	107,500.00
8015.2200	IDC - TOOLS, STABILIZERS	54,500.00
8015.2300	IDC - FUEL / POWER	87,364.06
8015.2350	IDC - Fuel / Mud	48,262.50
8015.2400	IDC - RIG WATER	14,375.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	152,290.77
8015.2700	IDC - INSPECTION, TESTING & REPAIR	37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	300,802.50
8015.3100	IDC - CASING CREW & TOOLS	74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	16,100.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	45,209.38
8015.3700	IDC - DISPOSAL	98,746.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	12,500.00
8015.4100	IDC - RENTAL EQUIPMENT	57,500.00
8015.4200	IDC - MANCAMP	27,600.00
8015.4300	IDC - WELLSITE SUPERVISION	66,700.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	12,650.00
8015.5000	IDC - WELL CONTROL INSURANCE	6,325.00
8015.5200	IDC - CONTINGENCY	99,340.03
	Sub-total	**2,306,896.17**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,000.00
8040.1899	IFC - FRAC WATER RECOVERY	209,350.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	10,000.00
8040.2900	IFC - FRAC FLOWBACK	108,000.00
8040.3400	IFC - RENTAL EQUIPMENT	15,000.00
8040.3420	IFC - TANK RENTALS	10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL	15,000.00
8040.3500	IFC - WELLSITE SUPERVISION	10,000.00
8040.3700	IFC - HEALTH & SAFETY	5,000.00
8040.4000	IFC - CHEMICALS	15,000.00
	Sub-total	**399,350.00**

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		471,107.57
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**735,350.26**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		262,779.46
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,747.50
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		193,882.50
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,119,110.46
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		73,928.57
8025.3050	ICC - SOURCE WATER		213,571.43
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		129,033.00
8025.3500	ICC - WELLSITE SUPERVISION		38,475.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,471,877.92**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,911,241.21**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701
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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #203H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	15,000.00
8015.1100	IDC - STAKING & SURVEYING	15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES	13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW	35,000.00
8015.1310	IDC - PERMANENT EASEMENT	12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	95,625.00
8015.1500	IDC - RIG MOB / TRUCKING	99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE	34,400.00
8015.1700	IDC - DAYWORK CONTRACT	420,325.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY	173,384.06
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	42,500.00
8015.2150	IDC - DRILL BIT	107,500.00
8015.2200	IDC - TOOLS, STABILIZERS	54,500.00
8015.2300	IDC - FUEL / POWER	87,364.06
8015.2350	IDC - Fuel / Mud	48,262.50
8015.2400	IDC - RIG WATER	14,375.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	152,290.77
8015.2700	IDC - INSPECTION, TESTING & REPAIR	37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	300,802.50
8015.3100	IDC - CASING CREW & TOOLS	74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	16,100.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	45,209.38
8015.3700	IDC - DISPOSAL	98,746.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	12,500.00
8015.4100	IDC - RENTAL EQUIPMENT	57,500.00
8015.4200	IDC - MANCAMP	27,600.00
8015.4300	IDC - WELLSITE SUPERVISION	66,700.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	12,650.00
8015.5000	IDC - WELL CONTROL INSURANCE	6,325.00
8015.5200	IDC - CONTINGENCY	99,340.03
	Sub-total	**2,306,896.17**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,000.00
8040.1899	IFC - FRAC WATER RECOVERY	209,350.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	10,000.00
8040.2900	IFC - FRAC FLOWBACK	108,000.00
8040.3400	IFC - RENTAL EQUIPMENT	15,000.00
8040.3420	IFC - TANK RENTALS	10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL	15,000.00
8040.3500	IFC - WELLSITE SUPERVISION	10,000.00
8040.3700	IFC - HEALTH & SAFETY	5,000.00
8040.4000	IFC - CHEMICALS	15,000.00
	Sub-total	**399,350.00**

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		471,107.57
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**735,350.26**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		262,779.46
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,747.50
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		193,882.50
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,119,110.46
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		73,928.57
8025.3050	ICC - SOURCE WATER		213,571.43
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		129,033.00
8025.3500	ICC - WELLSITE SUPERVISION		38,475.00

Released to Imaging: 5/28/2026 11:46:17 AM

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,471,877.92**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,911,241.21**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #204H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	15,000.00
8015.1100	IDC - STAKING & SURVEYING	15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES	13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW	35,000.00
8015.1310	IDC - PERMANENT EASEMENT	12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	95,625.00
8015.1500	IDC - RIG MOB / TRUCKING	99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE	34,400.00
8015.1700	IDC - DAYWORK CONTRACT	420,325.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY	173,384.06
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	42,500.00
8015.2150	IDC - DRILL BIT	107,500.00
8015.2200	IDC - TOOLS, STABILIZERS	54,500.00
8015.2300	IDC - FUEL / POWER	87,364.06
8015.2350	IDC - Fuel / Mud	48,262.50
8015.2400	IDC - RIG WATER	14,375.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	152,290.77
8015.2700	IDC - INSPECTION, TESTING & REPAIR	37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	300,802.50
8015.3100	IDC - CASING CREW & TOOLS	74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	16,100.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	45,209.38
8015.3700	IDC - DISPOSAL	98,746.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	12,500.00
8015.4100	IDC - RENTAL EQUIPMENT	57,500.00
8015.4200	IDC - MANCAMP	27,600.00
8015.4300	IDC - WELLSITE SUPERVISION	66,700.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	12,650.00
8015.5000	IDC - WELL CONTROL INSURANCE	6,325.00
8015.5200	IDC - CONTINGENCY	99,340.03
	Sub-total	**2,306,896.17**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,000.00
8040.1899	IFC - FRAC WATER RECOVERY	209,350.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	10,000.00
8040.2900	IFC - FRAC FLOWBACK	108,000.00
8040.3400	IFC - RENTAL EQUIPMENT	15,000.00
8040.3420	IFC - TANK RENTALS	10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL	15,000.00
8040.3500	IFC - WELLSITE SUPERVISION	10,000.00
8040.3700	IFC - HEALTH & SAFETY	5,000.00
8040.4000	IFC - CHEMICALS	15,000.00
	Sub-total	**399,350.00**

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		471,107.57
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**735,350.26**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		262,779.46
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,747.50
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		193,882.50
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,119,110.46
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		73,928.57
8025.3050	ICC - SOURCE WATER		213,571.43
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		129,033.00
8025.3500	ICC - WELLSITE SUPERVISION		38,475.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,471,877.92**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,911,241.21**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

300 N MARIENFIELD ST, SUITE 1000
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Original AFEs 10/2025

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #101H		Avalon
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		693,536.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY		286,083.70
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		79,925.00
8015.2300	IDC - FUEL / POWER		144,150.70
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		23,718.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		212,850.21
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		26,565.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		74,595.47
8015.3700	IDC - DISPOSAL		131,405.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		94,875.00
8015.4200	IDC - MANCAMP		45,540.00
8015.4300	IDC - WELLSITE SUPERVISION		110,055.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		20,872.50
8015.5000	IDC - WELL CONTROL INSURANCE		10,436.25
8015.5200	IDC - CONTINGENCY		138,387.13
		Sub-total	**3,213,656.78**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		125,465.41
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**361,215.41**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		604,017.07
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**936,061.60**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		229,072.43
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,378,320.51
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		180,714.29
8025.3050	ICC - SOURCE WATER		216,857.14
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,964,374.87**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,580,936.58**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #102H		Avalon
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	693,536.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY	286,083.70
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	123,625.00
8015.2200	IDC - TOOLS, STABILIZERS	79,925.00
8015.2300	IDC - FUEL / POWER	144,150.70
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	23,718.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	212,850.21
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	345,922.88
8015.3100	IDC - CASING CREW & TOOLS	85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	26,565.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	74,595.47
8015.3700	IDC - DISPOSAL	131,405.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	94,875.00
8015.4200	IDC - MANCAMP	45,540.00
8015.4300	IDC - WELLSITE SUPERVISION	110,055.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	20,872.50
8015.5000	IDC - WELL CONTROL INSURANCE	10,436.25
8015.5200	IDC - CONTINGENCY	138,387.13
	Sub-total	**3,213,656.78**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	125,465.41
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**361,215.41**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		604,017.07
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**936,061.60**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		229,072.43
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,378,320.51
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		180,714.29
8025.3050	ICC - SOURCE WATER		216,857.14
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,964,374.87**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,580,936.58**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #103H		Avalon
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	693,536.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY	286,083.70
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	123,625.00
8015.2200	IDC - TOOLS, STABILIZERS	79,925.00
8015.2300	IDC - FUEL / POWER	144,150.70
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	23,718.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	212,850.21
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	345,922.88
8015.3100	IDC - CASING CREW & TOOLS	85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	26,565.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	74,595.47
8015.3700	IDC - DISPOSAL	131,405.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	94,875.00
8015.4200	IDC - MANCAMP	45,540.00
8015.4300	IDC - WELLSITE SUPERVISION	110,055.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	20,872.50
8015.5000	IDC - WELL CONTROL INSURANCE	10,436.25
8015.5200	IDC - CONTINGENCY	138,387.13
	Sub-total	**3,213,656.78**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	125,465.41
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**361,215.41**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		604,017.07
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**936,061.60**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		229,072.43
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,378,320.51
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		180,714.29
8025.3050	ICC - SOURCE WATER		216,857.14
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,964,374.87**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,580,936.58**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #104H		Avalon
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		693,536.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY		286,083.70
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		79,925.00
8015.2300	IDC - FUEL / POWER		144,150.70
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		23,718.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		212,850.21
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		26,565.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		74,595.47
8015.3700	IDC - DISPOSAL		131,405.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		94,875.00
8015.4200	IDC - MANCAMP		45,540.00
8015.4300	IDC - WELLSITE SUPERVISION		110,055.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		20,872.50
8015.5000	IDC - WELL CONTROL INSURANCE		10,436.25
8015.5200	IDC - CONTINGENCY		138,387.13
		Sub-total	**3,213,656.78**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		125,465.41
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**361,215.41**

Released to Imaging: 5/28/2026 11:46:17 AM

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		604,017.07
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**936,061.60**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		229,072.43
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,378,320.51
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		180,714.29
8025.3050	ICC - SOURCE WATER		216,857.14
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,964,374.87**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,580,936.58**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #301H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	609,471.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY	251,406.89
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	94,012.50
8015.2200	IDC - TOOLS, STABILIZERS	121,049.00
8015.2300	IDC - FUEL / POWER	126,677.89
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	20,843.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	196,640.18
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	270,135.00
8015.3100	IDC - CASING CREW & TOOLS	96,025.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	23,345.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	65,553.59
8015.3700	IDC - DISPOSAL	124,266.70
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	83,375.00
8015.4200	IDC - MANCAMP	40,020.00
8015.4300	IDC - WELLSITE SUPERVISION	96,715.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	18,342.50
8015.5000	IDC - WELL CONTROL INSURANCE	9,171.25
8015.5200	IDC - CONTINGENCY	126,561.94
	Sub-total	**2,939,049.47**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	86,246.23
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		223,854.22
8020.1400	TDC - CASING - PRODUCTION		573,877.08
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**964,572.22**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		247,077.50
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		21,614.25
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		246,692.25
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,373,985.91
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		205,357.14
8025.3050	ICC - SOURCE WATER		246,428.57
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		165,682.80
8025.3500	ICC - WELLSITE SUPERVISION		51,232.50

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,046,073.43**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,601,578.50**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #302H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	609,471.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY	251,406.89
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	94,012.50
8015.2200	IDC - TOOLS, STABILIZERS	121,049.00
8015.2300	IDC - FUEL / POWER	126,677.89
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	20,843.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	196,640.18
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	270,135.00
8015.3100	IDC - CASING CREW & TOOLS	96,025.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	23,345.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	65,553.59
8015.3700	IDC - DISPOSAL	124,266.70
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	83,375.00
8015.4200	IDC - MANCAMP	40,020.00
8015.4300	IDC - WELLSITE SUPERVISION	96,715.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	18,342.50
8015.5000	IDC - WELL CONTROL INSURANCE	9,171.25
8015.5200	IDC - CONTINGENCY	126,561.94
	Sub-total	**2,939,049.47**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	86,246.23
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		223,854.22
8020.1400	TDC - CASING - PRODUCTION		573,877.08
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**964,572.22**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		247,077.50
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		21,614.25
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		246,692.25
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,373,985.91
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		205,357.14
8025.3050	ICC - SOURCE WATER		246,428.57
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		165,682.80
8025.3500	ICC - WELLSITE SUPERVISION		51,232.50

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,046,073.43**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,601,578.50**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #303H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	609,471.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY	251,406.89
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	94,012.50
8015.2200	IDC - TOOLS, STABILIZERS	121,049.00
8015.2300	IDC - FUEL / POWER	126,677.89
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	20,843.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	196,640.18
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	270,135.00
8015.3100	IDC - CASING CREW & TOOLS	96,025.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	23,345.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	65,553.59
8015.3700	IDC - DISPOSAL	124,266.70
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	83,375.00
8015.4200	IDC - MANCAMP	40,020.00
8015.4300	IDC - WELLSITE SUPERVISION	96,715.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	18,342.50
8015.5000	IDC - WELL CONTROL INSURANCE	9,171.25
8015.5200	IDC - CONTINGENCY	126,561.94
	Sub-total	**2,939,049.47**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	86,246.23
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

Released to Imaging: 5/28/2026 11:46:17 AM

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		223,854.22
8020.1400	TDC - CASING - PRODUCTION		573,877.08
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**964,572.22**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		247,077.50
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		21,614.25
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		246,692.25
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,373,985.91
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		205,357.14
8025.3050	ICC - SOURCE WATER		246,428.57
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		165,682.80
8025.3500	ICC - WELLSITE SUPERVISION		51,232.50

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,046,073.43**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,601,578.50**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #304H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	609,471.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY	251,406.89
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	94,012.50
8015.2200	IDC - TOOLS, STABILIZERS	121,049.00
8015.2300	IDC - FUEL / POWER	126,677.89
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	20,843.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	196,640.18
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	270,135.00
8015.3100	IDC - CASING CREW & TOOLS	96,025.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	23,345.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	65,553.59
8015.3700	IDC - DISPOSAL	124,266.70
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	83,375.00
8015.4200	IDC - MANCAMP	40,020.00
8015.4300	IDC - WELLSITE SUPERVISION	96,715.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	18,342.50
8015.5000	IDC - WELL CONTROL INSURANCE	9,171.25
8015.5200	IDC - CONTINGENCY	126,561.94
	Sub-total	**2,939,049.47**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	86,246.23
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		223,854.22
8020.1400	TDC - CASING - PRODUCTION		573,877.08
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**964,572.22**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		247,077.50
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		21,614.25
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		246,692.25
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,373,985.91
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		205,357.14
8025.3050	ICC - SOURCE WATER		246,428.57
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		165,682.80
8025.3500	ICC - WELLSITE SUPERVISION		51,232.50

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,046,073.43**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,601,578.50**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #401H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	651,503.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY	268,745.30
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	94,012.50
8015.2200	IDC - TOOLS, STABILIZERS	127,811.00
8015.2300	IDC - FUEL / POWER	135,414.30
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	22,281.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	204,545.40
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	270,135.00
8015.3100	IDC - CASING CREW & TOOLS	96,025.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	24,955.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	70,074.53
8015.3700	IDC - DISPOSAL	127,836.30
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	89,125.00
8015.4200	IDC - MANCAMP	42,780.00
8015.4300	IDC - WELLSITE SUPERVISION	103,385.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	19,607.50
8015.5000	IDC - WELL CONTROL INSURANCE	9,803.75
8015.5200	IDC - CONTINGENCY	131,556.49
	Sub-total	**3,055,034.10**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	120,831.20
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		223,854.22
8020.1400	TDC - CASING - PRODUCTION		621,605.41
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**1,012,300.55**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		247,077.50
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		21,614.25
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		246,692.25
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,373,985.91
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		205,357.14
8025.3050	ICC - SOURCE WATER		246,428.57
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		165,682.80
8025.3500	ICC - WELLSITE SUPERVISION		51,232.50

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,046,073.43**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,765,291.45**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

Released to Imaging: 5/28/2026 11:46:17 AM

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #402H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	651,503.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY	268,745.30
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	94,012.50
8015.2200	IDC - TOOLS, STABILIZERS	127,811.00
8015.2300	IDC - FUEL / POWER	135,414.30
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	22,281.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	204,545.40
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	270,135.00
8015.3100	IDC - CASING CREW & TOOLS	96,025.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	24,955.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	70,074.53
8015.3700	IDC - DISPOSAL	127,836.30
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	89,125.00
8015.4200	IDC - MANCAMP	42,780.00
8015.4300	IDC - WELLSITE SUPERVISION	103,385.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	19,607.50
8015.5000	IDC - WELL CONTROL INSURANCE	9,803.75
8015.5200	IDC - CONTINGENCY	131,556.49
	Sub-total	**3,055,034.10**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	120,831.20
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		223,854.22
8020.1400	TDC - CASING - PRODUCTION		621,605.41
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**1,012,300.55**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		247,077.50
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		21,614.25
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		246,692.25
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,373,985.91
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		205,357.14
8025.3050	ICC - SOURCE WATER		246,428.57
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		165,682.80
8025.3500	ICC - WELLSITE SUPERVISION		51,232.50

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,046,073.43**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,765,291.45**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #403H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	651,503.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY	268,745.30
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	94,012.50
8015.2200	IDC - TOOLS, STABILIZERS	127,811.00
8015.2300	IDC - FUEL / POWER	135,414.30
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	22,281.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	204,545.40
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	270,135.00
8015.3100	IDC - CASING CREW & TOOLS	96,025.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	24,955.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	70,074.53
8015.3700	IDC - DISPOSAL	127,836.30
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	89,125.00
8015.4200	IDC - MANCAMP	42,780.00
8015.4300	IDC - WELLSITE SUPERVISION	103,385.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	19,607.50
8015.5000	IDC - WELL CONTROL INSURANCE	9,803.75
8015.5200	IDC - CONTINGENCY	131,556.49
	Sub-total	**3,055,034.10**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	120,831.20
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		223,854.22
8020.1400	TDC - CASING - PRODUCTION		621,605.41
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**1,012,300.55**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		247,077.50
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		21,614.25
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		246,692.25
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,373,985.91
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		205,357.14
8025.3050	ICC - SOURCE WATER		246,428.57
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		165,682.80
8025.3500	ICC - WELLSITE SUPERVISION		51,232.50

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,046,073.43**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,765,291.45**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #404H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	651,503.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY	268,745.30
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	94,012.50
8015.2200	IDC - TOOLS, STABILIZERS	127,811.00
8015.2300	IDC - FUEL / POWER	135,414.30
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	22,281.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	204,545.40
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	270,135.00
8015.3100	IDC - CASING CREW & TOOLS	96,025.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	24,955.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	70,074.53
8015.3700	IDC - DISPOSAL	127,836.30
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	89,125.00
8015.4200	IDC - MANCAMP	42,780.00
8015.4300	IDC - WELLSITE SUPERVISION	103,385.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	19,607.50
8015.5000	IDC - WELL CONTROL INSURANCE	9,803.75
8015.5200	IDC - CONTINGENCY	131,556.49
	Sub-total	**3,055,034.10**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	120,831.20
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		223,854.22
8020.1400	TDC - CASING - PRODUCTION		621,605.41
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**1,012,300.55**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		247,077.50
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		21,614.25
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		246,692.25
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,373,985.91
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		205,357.14
8025.3050	ICC - SOURCE WATER		246,428.57
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		165,682.80
8025.3500	ICC - WELLSITE SUPERVISION		51,232.50

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,046,073.43**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,765,291.45**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #111H		1st BSPG
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	525,406.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY	216,730.08
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	123,625.00
8015.2200	IDC - TOOLS, STABILIZERS	66,125.00
8015.2300	IDC - FUEL / POWER	109,205.08
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	17,968.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	181,952.53
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	345,922.88
8015.3100	IDC - CASING CREW & TOOLS	85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	20,125.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	56,511.72
8015.3700	IDC - DISPOSAL	117,127.50
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	71,875.00
8015.4200	IDC - MANCAMP	34,500.00
8015.4300	IDC - WELLSITE SUPERVISION	83,375.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	15,812.50
8015.5000	IDC - WELL CONTROL INSURANCE	7,906.25
8015.5200	IDC - CONTINGENCY	119,037.63
	Sub-total	**2,764,318.19**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	366,780.13
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**602,530.13**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		628,955.49
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**961,000.02**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		229,072.43
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,312,649.76
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		180,714.29
8025.3050	ICC - SOURCE WATER		216,857.14
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,898,704.12**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,332,180.38**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #112H		1st BSPG
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		525,406.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY		216,730.08
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		66,125.00
8015.2300	IDC - FUEL / POWER		109,205.08
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		17,968.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		181,952.53
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		20,125.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		56,511.72
8015.3700	IDC - DISPOSAL		117,127.50
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		71,875.00
8015.4200	IDC - MANCAMP		34,500.00
8015.4300	IDC - WELLSITE SUPERVISION		83,375.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		15,812.50
8015.5000	IDC - WELL CONTROL INSURANCE		7,906.25
8015.5200	IDC - CONTINGENCY		119,037.63
		Sub-total	**2,764,318.19**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		366,780.13
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**602,530.13**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		628,955.49
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**961,000.02**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		229,072.43
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,312,649.76
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		180,714.29
8025.3050	ICC - SOURCE WATER		216,857.14
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,898,704.12**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,332,180.38**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #113H		1st BSPG
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	525,406.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY	216,730.08
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	123,625.00
8015.2200	IDC - TOOLS, STABILIZERS	66,125.00
8015.2300	IDC - FUEL / POWER	109,205.08
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	17,968.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	181,952.53
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	345,922.88
8015.3100	IDC - CASING CREW & TOOLS	85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	20,125.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	56,511.72
8015.3700	IDC - DISPOSAL	117,127.50
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	71,875.00
8015.4200	IDC - MANCAMP	34,500.00
8015.4300	IDC - WELLSITE SUPERVISION	83,375.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	15,812.50
8015.5000	IDC - WELL CONTROL INSURANCE	7,906.25
8015.5200	IDC - CONTINGENCY	119,037.63
	Sub-total	**2,764,318.19**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	366,780.13
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**602,530.13**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		628,955.49
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**961,000.02**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		229,072.43
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,312,649.76
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		180,714.29
8025.3050	ICC - SOURCE WATER		216,857.14
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,898,704.12**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,332,180.38**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #114H		1st BSPG
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		525,406.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY		216,730.08
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		66,125.00
8015.2300	IDC - FUEL / POWER		109,205.08
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		17,968.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		181,952.53
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		20,125.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		56,511.72
8015.3700	IDC - DISPOSAL		117,127.50
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		71,875.00
8015.4200	IDC - MANCAMP		34,500.00
8015.4300	IDC - WELLSITE SUPERVISION		83,375.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		15,812.50
8015.5000	IDC - WELL CONTROL INSURANCE		7,906.25
8015.5200	IDC - CONTINGENCY		119,037.63
		Sub-total	**2,764,318.19**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		366,780.13
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**602,530.13**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		628,955.49
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**961,000.02**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		229,072.43
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,312,649.76
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		180,714.29
8025.3050	ICC - SOURCE WATER		216,857.14
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,898,704.12**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,332,180.38**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #121H		U-Turn - 2nd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		609,471.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY		251,406.89
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		132,250.00
8015.2200	IDC - TOOLS, STABILIZERS		73,025.00
8015.2300	IDC - FUEL / POWER		126,677.89
8015.2350	IDC - Fuel / Mud		72,320.63
8015.2400	IDC - RIG WATER		20,843.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		196,640.18
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		362,767.50
8015.3100	IDC - CASING CREW & TOOLS		87,975.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		23,345.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		65,553.59
8015.3700	IDC - DISPOSAL		124,266.70
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		83,375.00
8015.4200	IDC - MANCAMP		40,020.00
8015.4300	IDC - WELLSITE SUPERVISION		96,715.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		18,342.50
8015.5000	IDC - WELL CONTROL INSURANCE		9,171.25
8015.5200	IDC - CONTINGENCY		130,684.60
		Sub-total	**3,034,786.89**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		388,131.82
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**623,881.82**

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		614,722.95
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**946,767.49**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		c
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		291,444.80
8025.1600	ICC - COILED TUBING		388,700.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		23,968.88
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		314,251.88
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,606,676.04
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		230,000.00
8025.3050	ICC - SOURCE WATER		276,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		185,104.58
8025.3500	ICC - WELLSITE SUPERVISION		58,218.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,544,191.16**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**9,255,255.28**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #123H		U-Turn - 2nd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		609,471.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY		251,406.89
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		132,250.00
8015.2200	IDC - TOOLS, STABILIZERS		73,025.00
8015.2300	IDC - FUEL / POWER		126,677.89
8015.2350	IDC - Fuel / Mud		72,320.63
8015.2400	IDC - RIG WATER		20,843.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		196,640.18
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		362,767.50
8015.3100	IDC - CASING CREW & TOOLS		87,975.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		23,345.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		65,553.59
8015.3700	IDC - DISPOSAL		124,266.70
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		83,375.00
8015.4200	IDC - MANCAMP		40,020.00
8015.4300	IDC - WELLSITE SUPERVISION		96,715.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		18,342.50
8015.5000	IDC - WELL CONTROL INSURANCE		9,171.25
8015.5200	IDC - CONTINGENCY		130,684.60
		Sub-total	**3,034,786.89**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		388,131.82
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**623,881.82**

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		614,722.95
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**946,767.49**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		c
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		291,444.80
8025.1600	ICC - COILED TUBING		388,700.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		23,968.88
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		314,251.88
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,606,676.04
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		230,000.00
8025.3050	ICC - SOURCE WATER		276,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		185,104.58
8025.3500	ICC - WELLSITE SUPERVISION		58,218.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,544,191.16**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**9,255,255.28**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #131H		3rd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		483,373.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY		199,391.67
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		62,675.00
8015.2300	IDC - FUEL / POWER		100,468.67
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		16,531.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		175,134.39
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		18,515.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		51,990.78
8015.3700	IDC - DISPOSAL		113,557.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		66,125.00
8015.4200	IDC - MANCAMP		31,740.00
8015.4300	IDC - WELLSITE SUPERVISION		76,705.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		14,547.50
8015.5000	IDC - WELL CONTROL INSURANCE		7,273.75
8015.5200	IDC - CONTINGENCY		114,241.03
		Sub-total	**2,652,930.60**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		225,734.62
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**461,484.62**

Released to Imaging: 5/28/2026 11:46:17 AM

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		573,428.22
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**905,472.75**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		230,680.42
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,267,860.28
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		172,500.00
8025.3050	ICC - SOURCE WATER		207,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,837,451.20**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**7,962,967.10**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #132H		3rd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		483,373.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY		199,391.67
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		62,675.00
8015.2300	IDC - FUEL / POWER		100,468.67
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		16,531.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		175,134.39
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		18,515.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		51,990.78
8015.3700	IDC - DISPOSAL		113,557.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		66,125.00
8015.4200	IDC - MANCAMP		31,740.00
8015.4300	IDC - WELLSITE SUPERVISION		76,705.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		14,547.50
8015.5000	IDC - WELL CONTROL INSURANCE		7,273.75
8015.5200	IDC - CONTINGENCY		114,241.03
		Sub-total	**2,652,930.60**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		225,734.62
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**461,484.62**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		573,428.22
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**905,472.75**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		230,680.42
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,267,860.28
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		172,500.00
8025.3050	ICC - SOURCE WATER		207,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,837,451.20**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**7,962,967.10**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #133H		3rd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		483,373.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY		199,391.67
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		62,675.00
8015.2300	IDC - FUEL / POWER		100,468.67
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		16,531.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		175,134.39
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		18,515.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		51,990.78
8015.3700	IDC - DISPOSAL		113,557.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		66,125.00
8015.4200	IDC - MANCAMP		31,740.00
8015.4300	IDC - WELLSITE SUPERVISION		76,705.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		14,547.50
8015.5000	IDC - WELL CONTROL INSURANCE		7,273.75
8015.5200	IDC - CONTINGENCY		114,241.03
		Sub-total	**2,652,930.60**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		225,734.62
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**461,484.62**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		573,428.22
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**905,472.75**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		230,680.42
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,267,860.28
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		172,500.00
8025.3050	ICC - SOURCE WATER		207,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,837,451.20**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**7,962,967.10**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #141H		2nd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		525,406.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY		216,730.08
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		66,125.00
8015.2300	IDC - FUEL / POWER		109,205.08
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		17,968.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		181,952.53
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		20,125.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		56,511.72
8015.3700	IDC - DISPOSAL		117,127.50
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		71,875.00
8015.4200	IDC - MANCAMP		34,500.00
8015.4300	IDC - WELLSITE SUPERVISION		83,375.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		15,812.50
8015.5000	IDC - WELL CONTROL INSURANCE		7,906.25
8015.5200	IDC - CONTINGENCY		119,037.63
		Sub-total	**2,764,318.19**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		310,505.46
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		539,913.66
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**871,958.19**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		c
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		219,424.54
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,215,735.62
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		172,500.00
8025.3050	ICC - SOURCE WATER		207,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,761,995.66**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,050,155.42**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #143H		2nd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		525,406.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY		216,730.08
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		66,125.00
8015.2300	IDC - FUEL / POWER		109,205.08
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		17,968.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		181,952.53
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		20,125.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		56,511.72
8015.3700	IDC - DISPOSAL		117,127.50
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		71,875.00
8015.4200	IDC - MANCAMP		34,500.00
8015.4300	IDC - WELLSITE SUPERVISION		83,375.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		15,812.50
8015.5000	IDC - WELL CONTROL INSURANCE		7,906.25
8015.5200	IDC - CONTINGENCY		119,037.63
		Sub-total	**2,764,318.19**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		310,505.46
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		539,913.66
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**871,958.19**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		c
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		219,424.54
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,215,735.62
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		172,500.00
8025.3050	ICC - SOURCE WATER		207,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,761,995.66**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,050,155.42**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #201H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	483,373.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY	199,391.67
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	123,625.00
8015.2200	IDC - TOOLS, STABILIZERS	62,675.00
8015.2300	IDC - FUEL / POWER	100,468.67
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	16,531.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	175,134.39
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	345,922.88
8015.3100	IDC - CASING CREW & TOOLS	85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	18,515.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	51,990.78
8015.3700	IDC - DISPOSAL	113,557.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	66,125.00
8015.4200	IDC - MANCAMP	31,740.00
8015.4300	IDC - WELLSITE SUPERVISION	76,705.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	14,547.50
8015.5000	IDC - WELL CONTROL INSURANCE	7,273.75
8015.5200	IDC - CONTINGENCY	114,241.03
	Sub-total	**2,652,930.60**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	371,200.39
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		573,877.08
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**905,921.61**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		227,625.25
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,314,090.66
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		188,928.57
8025.3050	ICC - SOURCE WATER		226,714.29
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,916,769.27**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,127,504.85**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #203H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	483,373.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY	199,391.67
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	123,625.00
8015.2200	IDC - TOOLS, STABILIZERS	62,675.00
8015.2300	IDC - FUEL / POWER	100,468.67
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	16,531.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	175,134.39
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	345,922.88
8015.3100	IDC - CASING CREW & TOOLS	85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	18,515.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	51,990.78
8015.3700	IDC - DISPOSAL	113,557.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	66,125.00
8015.4200	IDC - MANCAMP	31,740.00
8015.4300	IDC - WELLSITE SUPERVISION	76,705.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	14,547.50
8015.5000	IDC - WELL CONTROL INSURANCE	7,273.75
8015.5200	IDC - CONTINGENCY	114,241.03
	Sub-total	**2,652,930.60**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	371,200.39
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		573,877.08
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**905,921.61**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		227,625.25
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,314,090.66
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		188,928.57
8025.3050	ICC - SOURCE WATER		226,714.29
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,916,769.27**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,127,504.85**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #204H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	483,373.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY	199,391.67
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	123,625.00
8015.2200	IDC - TOOLS, STABILIZERS	62,675.00
8015.2300	IDC - FUEL / POWER	100,468.67
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	16,531.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	175,134.39
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	345,922.88
8015.3100	IDC - CASING CREW & TOOLS	85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	18,515.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	51,990.78
8015.3700	IDC - DISPOSAL	113,557.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	66,125.00
8015.4200	IDC - MANCAMP	31,740.00
8015.4300	IDC - WELLSITE SUPERVISION	76,705.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	14,547.50
8015.5000	IDC - WELL CONTROL INSURANCE	7,273.75
8015.5200	IDC - CONTINGENCY	114,241.03
	Sub-total	**2,652,930.60**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	371,200.39
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		573,877.08
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**905,921.61**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		227,625.25
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,314,090.66
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		188,928.57
8025.3050	ICC - SOURCE WATER		226,714.29
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,916,769.27**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,127,504.85**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

Communication Timeline Between Permian Resources and Avant

- **October 2025**
  - Permian Resources (PR) sends revised well proposals for the current lateral length to working interest partners.
- **November 11-25, 2025**
  - Brian (PR) and Alex (Avant) exchange emails discussing trade menu ideas and potential tracts for a future trade.
- **December 4-9, 2025**
  - Chris (Avant) exchanges emails with Brian (PR) to provide additional data regarding trade concepts, no official offer provided.
- **January 8, 2026**
  - Chris (Avant) replies with a schedule with a proposed trade from Avant.
- **February 10, 2026**
  - Brian (PR) calls Chris (Avant) to discuss revised trade tracts and then followed up with email to provide an updated trade offer.
- **February 18, 2026**
  - Brian (PR) phone call with Chris (Avant) to discuss one of the trade tracts no longer viable due to Avant spudding wells on it.
- **March 3, 2026**
  - Brian (PR) calls Chris (Avant) to discuss trade options.
- **March 17, 2026**
  - Brian (PR) calls Chris (Avant) to discuss trade options.
- **March 30, 2026**
  - PR receives email from Tiffany (Avant) indicating they have trade proposal concept in the works. PR responds, will be prepared to review.
- **April 2, 2026**
  - Brian (PR) phone call with Chris (Avant) to discuss trade proposal timing.

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-12

- **April 7, 2026**
    - Text exchange with Mark (PR) and Chris (Avant) checking on status of proposal.
- **April 8, 2026**
    - Text exchange with Mark (PR) and Chris (Avant) checking on status of proposal, Chris confirms adding additional edits and plans to send proposal shortly.
- **April 9, 2026**
    - Email exchange between PR and Avant resulting in the receipt of a trade proposal from Chris (Avant).
- **April 10, 2026**
    - PR provides via email update AFE costs to Tiffany (Avant) and email receipt is confirmed.
- **April 13, 2026**
    - Email received from Chris (Avant) checking on PR's review status of trade proposal send on April 9. Mark (PR) communicated that we would work to have feedback by an in person meeting being tentatively scheduled between PR and Avant on 4/15/26.

From: Rutley, James S <JRutley@blm.gov>
Sent: Thursday, February 26, 2026 12:00 PM
To: Mark Hajdik <Mark.Hajdik@permianres.com>
Subject: -EXTERNAL- Re: [EXTERNAL] Snoddy Drill Island (name correct?)

Good morning Mark,

We withdrew the Snoddy drill island back when the Spicy Chicken Drill Island was approved. This withdrawal was an agreement with Intrepid at the time for the Belco Tetris Drill Island along the northern section line of 23. The N2 of Section 26 is within the approved Spicy Chicken Development Area which covers all of Section 23 and N2 of Section 26 of T20S R32E. We don't accept new development areas within approved development areas unless their is communication with the approved operator, which is Avant 2, I believe to make that modification.

Best regards,

Jim

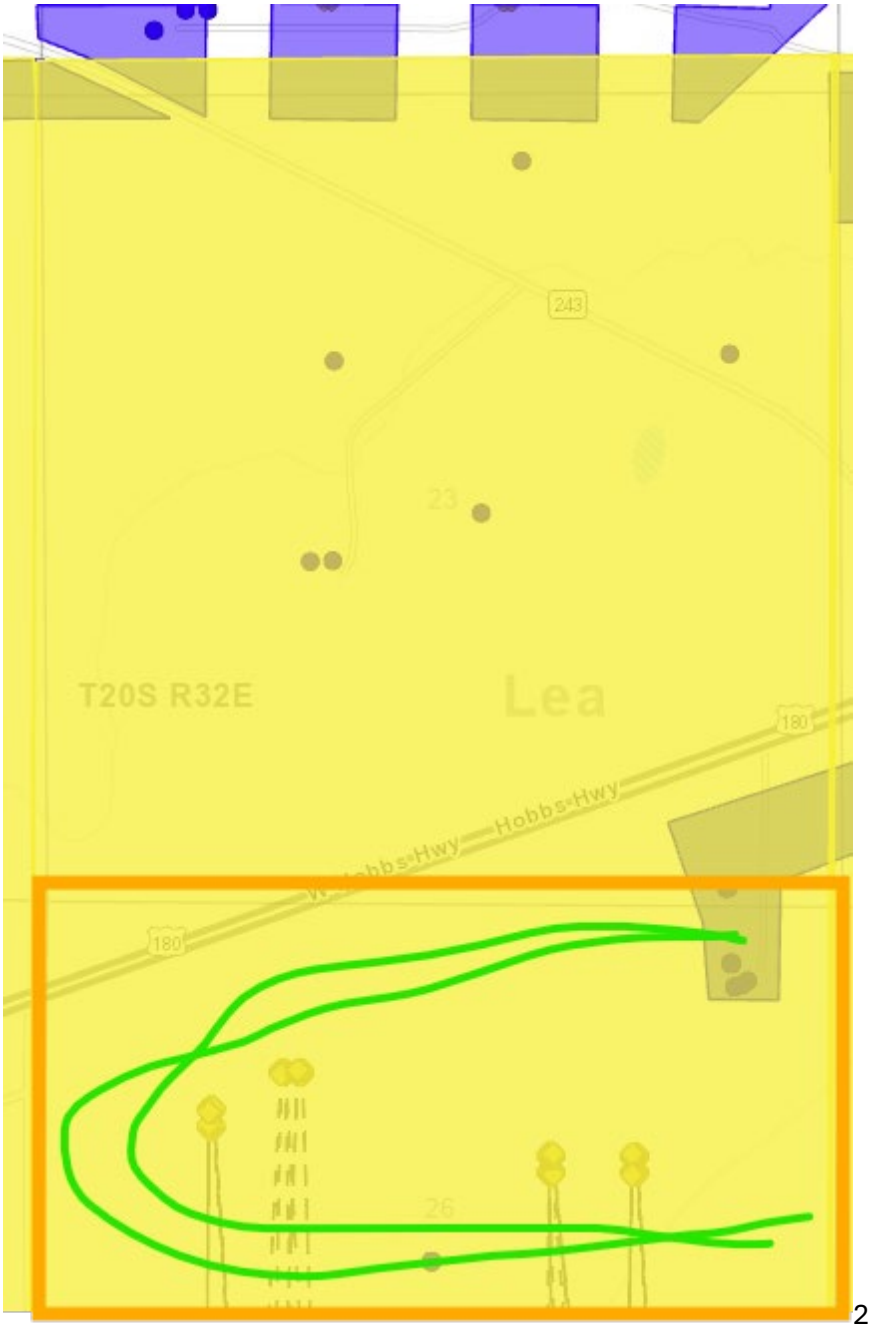
From: Mark Hajdik <Mark.Hajdik@permianres.com>
Sent: Wednesday, February 25, 2026 3:28 PM
To: Rutley, James S <JRutley@blm.gov>
Subject: [EXTERNAL] Snoddy Drill Island (name correct?)

This email has been received from outside of DOI - Use caution before clicking on links, opening attachments, or responding.

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-13

Jim,
We have the N/2 of Section 26 almost 100% and are running some traps to self develop here. Is there viability to using the drill island in the N/2 of Section 26 20S32E for some E/W U turn wells?

Thanks,
Mark



2E

Mark Hajdik | Senior Staff Landman

PERMIAN RESOURCES

O 432.257.3886 | mark.hajdik@permianres.com
300 N. Marienfeld Street, Suite 1000 | Midland, TX 79701
permianres.com

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EXHIBIT B

Geology

Self-Affirmed Statement of Chris Cantin

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATIONS OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT, COMPULSORY POOLING, AND, TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25827, 25829, 25831**
APPLICATIONS OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT, AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.	**CASE NO. 25832**
APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING AND APPROVAL OF OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25833-25834**
APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25835-25845**

SELF-AFFIRMED STATEMENT
OF CHRIS CANTIN

1. I am a geologist with Permian Resources Operating, LLC ("Permian Resources"). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division"), and my credentials as an expert in petroleum geology were accepted and made a matter of record. A copy of my resume is attached as **Exhibit B-1**

2. I am familiar with the geological matters that pertain to the above-referenced cases.

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B

3. **Exhibit B-2** is a regional locator map that identifies the Spicy Chicken project area, in proximity to the Capitan Reef within the Delaware Basin, for the Bone Spring and Wolfcamp horizontal spacing units that are the subject of these applications.

4. **Exhibit B-3** is a cross-section location map for the proposed horizontal spacing units within the First Bone Spring interval of the Bone Spring formation. The approximate wellbore paths for the proposed Spicy Chicken 23 Fed Com 112H, Spicy Chicken 23 Fed Com 111H, Spicy Chicken 23 Fed Com 113H, and Spicy Chicken 23 Fed Com 114H ("Spicy Chicken First Bone Spring Wells") are represented by dashed green lines. Existing producing wells in the targeted interval are represented by solid green lines. This map identifies the cross-section running from A-A' with the cross-section wells' name and a black line in proximity to the proposed Spicy Chicken First Bone Spring Wells. The spacing unit is defined by a blue box and is labeled with the case number.

5. **Exhibit B-4** is a Subsea Structure map of the First Bone Spring Sand in TVD subsea with a contour interval of 50 ft. The map identifies the approximate wellbore paths for the proposed Spicy Chicken First Bone Spring Wells with green lines. It also identifies the location of the cross-section running from A-A' in proximity to the proposed Spicy Chicken First Bone Spring Wells. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells. The spacing unit is defined by a blue box and is labeled with the case number.

6. **Exhibit B-5** identifies two wells penetrating the First Bone Spring Sand, which I used to construct a stratigraphic cross-section from A to A'. It contains gamma ray, resistivity, and porosity logs. The cross section is oriented from west to east and is hung at the top of the First

Bone Spring formation. The proposed landing zone for the Spicy Chicken First Bone Spring Wells is labeled on the exhibit. The approximate well-paths for the proposed Spicy Chicken First Bone Spring Wells are indicated by a dashed green line to be drilled from north to south across the units. This cross-section demonstrates the target interval is continuous across the Unit.

7. **Exhibit B-6** is a cross-section location map for the proposed horizontal spacing units within the Second Bone Spring Shale. The approximate wellbore paths for the proposed Spicy Chicken 23 Fed Com 141H, Spicy Chicken 23 Fed Com 143H ("Spicy Chicken Second Bone Spring Shale Wells") are represented by dashed brown lines. Existing producing wells in the targeted interval are represented by solid brown lines. This map identifies the cross-section running from A-A' with the cross-section wells' name and a black line in proximity to the proposed Spicy Chicken Second Bone Spring Wells. The spacing unit is defined by a blue box and is labeled with the case number.

8. **Exhibit B-7** is a Subsea Structure map of the Top of the Second Bone Spring Shale formation in TVD subsea with a contour interval of 50 ft. The map identifies the approximate wellbore paths for the proposed Spicy Chicken Second Bone Spring Shale Wells with dashed brown lines. It also identifies the location of the cross-section running from A-A' in proximity to the proposed Spicy Chicken Second Bone Spring Shale Wells. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells. The spacing unit is defined by a blue box and is labeled with the case number.

9. **Exhibit B-8** identifies two wells penetrating the Second Bone Spring Shale, which I used to construct a stratigraphic cross-section from A to A'. It contains gamma ray, resistivity,

and porosity logs. The cross section is oriented from west to east and is hung at the Top of the Second Bone Spring Sand formation. The proposed landing zone for the Spicy Chicken Second Bone Spring Wells is labeled on the exhibit. The approximate well-paths for the proposed Spicy Chicken Second Bone Spring Shale Wells are indicated by a dashed orange line to be drilled from north to south across the units. This cross-section demonstrates the target interval is continuous across the Unit.

10. **Exhibit B-9** is a cross-section location map for the proposed horizontal spacing units within the Second Bone Spring Sand interval of the Bone Spring formation. The approximate wellbore paths for the proposed Spicy Chicken 23 Fed Com 121H, and Spicy Chicken 23 Fed Com 123H ("Spicy Chicken Second Bone Spring Sand Wells") are represented by dashed orange lines. Existing producing wells in the targeted interval are represented by solid orange lines. This map identifies the cross-section running from A-A' with the cross-section wells' name and a black line in proximity to the proposed Spicy Chicken Second Bone Spring Wells. The spacing unit is defined by a blue box and is labeled with the case number.

11. **Exhibit B-10** is a Subsea Structure map of the Second Bone Spring Sand in TVD subsea with a contour interval of 50 ft. The map identifies the approximate wellbore paths for the proposed Spicy Chicken Second Bone Spring Sand Wells with dashed orange lines. It also identifies the location of the cross-section running from A-A' in proximity to the proposed Spicy Chicken Second Bone Spring Wells. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells. The spacing unit is defined by a blue box and is labeled with the case number.

12. **Exhibit B-11** identifies two wells penetrating the Second Bone Spring Sand, which I used to construct a stratigraphic cross-section from A to A'. It contains gamma ray, resistivity, and porosity logs. The cross section is oriented from west to east and is hung at the Top of the Second Bone Spring Sand formation. The proposed landing zone for the Spicy Chicken Second Bone Spring Sand Wells is labeled on the exhibit. The approximate well-paths for the proposed Spicy Chicken Second Bone Spring Sand Wells are indicated by a dashed orange line to be drilled as U-Turn wells initially drilling north to south, then turning back to drill south to north across the unit. This cross-section demonstrates the target interval is continuous across the Unit.

13. **Exhibit B-12** is a cross-section location map for the proposed horizontal spacing units within the Third Bone Spring interval of the Bone Spring formation. The approximate wellbore paths for the proposed Spicy Chicken 23 Fed Com 131H, Spicy Chicken 23 Fed Com 133H, and Spicy Chicken 23 Fed Com 132H ("Spicy Chicken Third Bone Spring Wells") are represented by dashed red lines. Existing producing wells in the targeted interval are represented by solid red lines. This map identifies the cross-section running from A-A' with the cross-section wells' name and a black line in proximity to the proposed Spicy Chicken Third Bone Spring Wells. The spacing unit is defined by a blue box and is labeled with the case number.

14. **Exhibit B-13** is a Subsea Structure map of the Third Bone Spring Sand in TVD subsea with a contour interval of 100 ft. The map identifies the approximate wellbore paths for the proposed Spicy Chicken Third Bone Spring Wells with dashed red lines. It also identifies the location of the cross-section running from A-A' in proximity to the proposed Spicy Chicken Third Bone Spring Wells. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the southeast in this area. I do not observe any faulting, pinch-outs,

or geologic impediments to developing the targeted intervals with horizontal wells. The spacing unit is defined by a blue box and is labeled with the case number.

15. **Exhibit B-14** identifies two wells penetrating the Third Bone Spring Sand, which I used to construct a stratigraphic cross-section from A to A'. It contains gamma ray, resistivity, and porosity logs. The cross section is oriented from west to east and is hung at the Base of the Bone Spring formation. The proposed landing zone for the Spicy Chicken Third Bone Spring Wells is labeled on the exhibit. The approximate well-paths for the proposed Spicy Chicken Third Bone Spring Wells are indicated by a dashed red line to be drilled from north to south across the units. This cross-section demonstrates the target interval is continuous across the Unit.

16. **Exhibit B-15** is a gun barrel diagram that shows the proposed Spicy Chicken First Bone Spring Wells, Spicy Chicken Second Bone Spring Sand Wells, Spicy Chicken Second Bone Spring Shale Wells, and Spicy Chicken Third Bone Spring Wells within the dashed blue box. Case numbers and corresponding wells are identified in the bottom right corner of the exhibit.

17. **Exhibit B-16** is a cross-section location map for the proposed horizontal spacing units within the Wolfcamp formation. The approximate wellbore paths for the proposed Spicy Chicken 23 Fed Com 203H, Spicy Chicken 23 Fed Com 204H, and Spicy Chicken 23 Fed Com 201H wells ("Spicy Chicken Wolfcamp Wells") are represented by dashed red lines. Existing producing wells in the targeted interval are represented by solid red lines. This map identifies the cross-section running from A-A' with the cross-section wells' names and a black line in proximity to the proposed Spicy Chicken Wolfcamp Wells. The spacing unit is defined by a blue box and is labeled with the case number.

18. **Exhibit B-17** is a Subsea Structure map of the Wolfcamp formation in TVD subsea with a contour interval of 100 ft. The map identifies the approximate wellbore paths for the

proposed Spicy Chicken Wolfcamp Wells with dashed red lines. It also identifies the location of the cross-section running from A-A' in proximity to the proposed Spicy Chicken Wolfcamp Wells. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells. The spacing unit is defined by a blue box and is labeled with the case number.

19. **Exhibit B-18** identifies two wells penetrating the targeted interval, which I used to construct a stratigraphic cross-section from A to A'. It contains gamma ray, resistivity, and porosity logs. The cross-section is oriented from west to east and is hung at the base of the Wolfcamp formation. The proposed landing zones for the Spicy Chicken Wolfcamp Wells labeled on the exhibit. The approximate well-paths for the proposed Spicy Chicken Wolfcamp Wells are indicated by a dashed red line to be drilled from north to south across the units. This cross-section demonstrates the target interval is continuous across the Unit.

20. **Exhibit B-19** is a gun barrel diagram that shows the proposed Spicy Chicken Wolfcamp Wells in the Wolfcamp formation indicated by the dashed blue box. Case numbers and corresponding wells are identified in the bottom right corner of the exhibit.

21. **Exhibit B-20** is a stratigraphic cross-section of the Avalon formation that compares the Avalon rock quality over analogous intervals to offset developments. The cross-section shows that the rock quality decreases moving west across the area. There are no Avalon developments drilled at the density proposed by Avant in analogous rock. The development proposed by Avant poses a significant risk because of the unproven nature of the reserves in this formation.

22. In my opinion, a standup orientation and standup u-turn orientation for the Spicy Chicken Bone Spring Wells and Spicy Chicken Wolfcamp Wells is appropriate to properly

develop the subject acreage because of consistent rock properties throughout the Unit and the preferred fracture orientation in this portion of the trend.

23. Based on my geologic study of the area, the targeted intervals underlying the Spicy Chicken development are suitable for development by horizontal and u-turn wells and the tracts comprising the development will contribute more or less equally to production.

24. In my opinion, the granting of Permian Resources' application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

25. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.

26. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

Chris Cantin
CHRIS CANTIN

04/14/2026
Date

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-1

Christopher Cantin

PROFFESIONAL SUMMARY

Accomplished Petroleum Geologist with 14 years of experience in operations, development, and exploration of oil and gas assets, with deep expertise in the Delaware Basin. Proven track record of leading multi-rig development programs, generating drilling inventory, and delivering data-driven development strategies.

EDUCATION

University of Texas of the Permian Basin, Odessa, TX.
MS, Petroleum Geology
Degree Completed: December 2015
GPA: 3.86

Midwestern State University, Wichita Falls, TX.
BS, Geology
Degree Completed: June 2013
GPA (Geological): 3.4

Angelo State University, San Angelo, TX.
Major in Geology (Completed 60+ hours)
Dates attended: (August 2008-May 2010

EXPERIENCE

Colgate Energy/ Permian Resources Midland, TX
Position: Senior Geologist (April 2016 – Present)

- Senior Geologist responsible for Permian Resources' Eddy County Hackberry and Western Lea County assets in the Delaware Basin, leading all geological technical evaluations, identifying delineation and development targets, overseeing pre-spud meetings, and conducting completion reviews.
- Present quarterly asset reviews to Executive Leadership outlining development plans, operational updates, and long-term strategic recommendations for assigned areas.
- Provide geological support to regulatory team during pooling, permitting, and associated approval processes.
- Previously planned, coordinated, and monitored all geology-related operations, including directing geosteering activities across 2–5 concurrent rig lines.
    - Planned and developed more than 200 horizontal wells across the Southern Delaware Basin (Texas) and Northern Delaware Basin (Eddy and Lea Counties, New Mexico).

True Oil Company Midland, TX
Position: Geo-Analyst / Staff *Geologist (April 2014-March 2016)*

- Promoted to Staff Geologist from my starting position of Geo-analyst
- Supported operations with drilling prognoses for a multi-well drilling program in the Midland Basin.
- Identified hydrocarbon pay in the Midland Basin's Clearfork down to the Atoka's Bend formation to aid in identifying perforation placement.
- Part of evaluation team that analyzed 50+ projects ranging from $100 MM – $1.2 B in 9 different basins across the lower 48.
- Prepared geological reviews for quarterly investor presentation.
- Built and Managed 8 Petra databases.
- Troubleshot, updated, and repaired mapping software (Petra).

S.B. Street Operating Graham, TX
Position: *Geo-tech (July 2012-August 2013)*

- Labeled and organize digital well log files for geologists.
- Analyzed DST data.
- Worked extensively with PI/Dwight's PLUS.
- Constructed isopach and subsea contour maps.
- Generated production maps.
- Interpreted well logs.
- Mapped wells that met company criteria onto county production maps.
- Created structural, stratigraphic, and regional cross sections.
    - Formations include: Palo Pinto Lime, Strawn Sands, Caddo Lime, Ellenberger

Christopher Cantin

ACTIVITIES & HONORS

- West Texas Geological Society
  - Works as a poster and technical presentation judge at the annual symposium.
- Fort Worth Geologic Society
- SEPM-PBS
- Field Mapping
  - Big Ben National Parks Marisol Mountain
  - Arbuckle Mountains
  - Rocky Mountains, Canon City Embayment area
  - Llano Uplift
- Sigma Gamma Epsilon
  - Geologic honor society
- AAPG MWSU Student Chapter
  - Vice President (Fall 2012-May 2013)
  - Lead in the establishment & recognition of the chapter in 2012

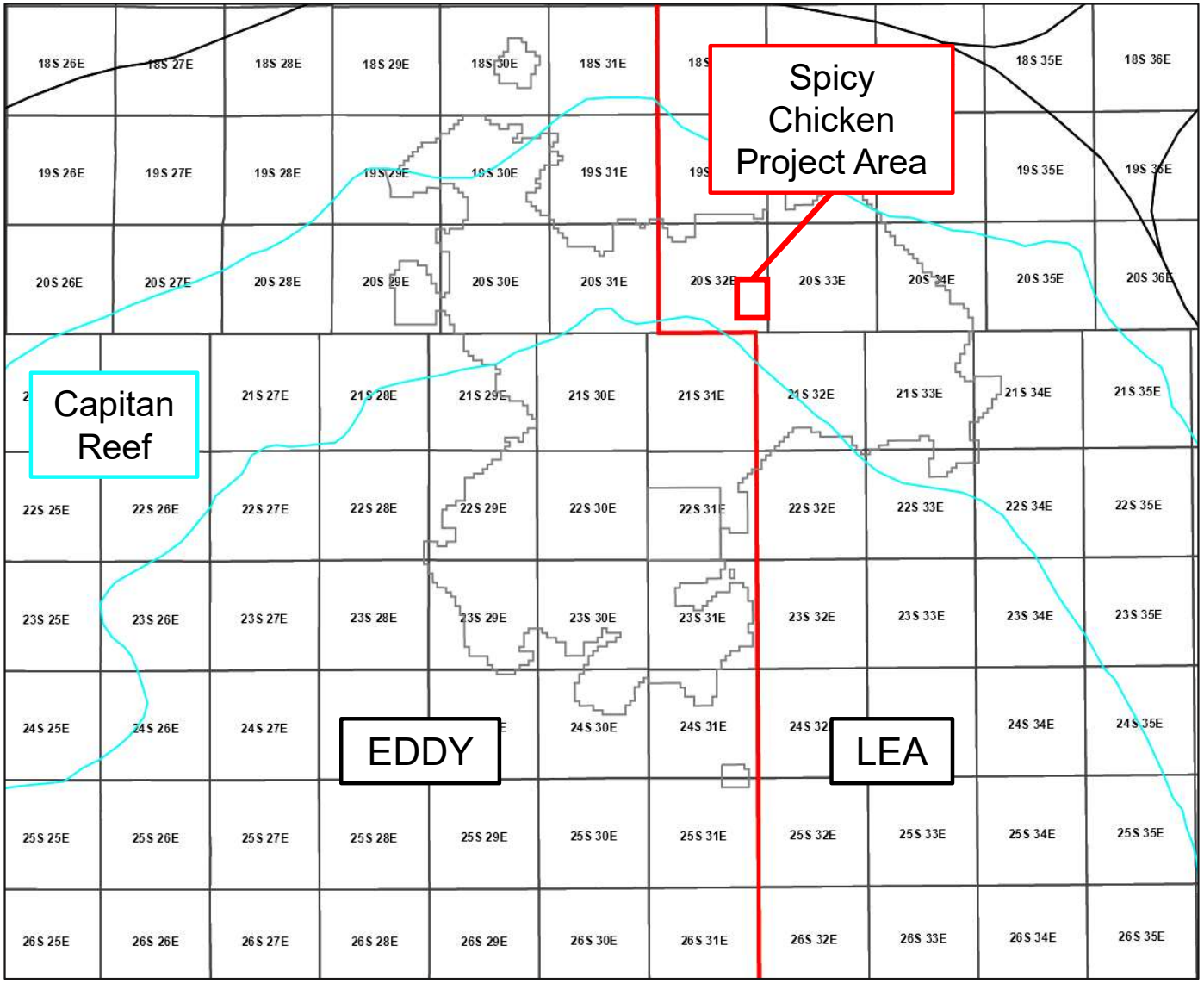
PROFESSIONAL REFERENCES

References available upon request.

Regional Locator Map

Spicy Chicken 23 Fed Com

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-2

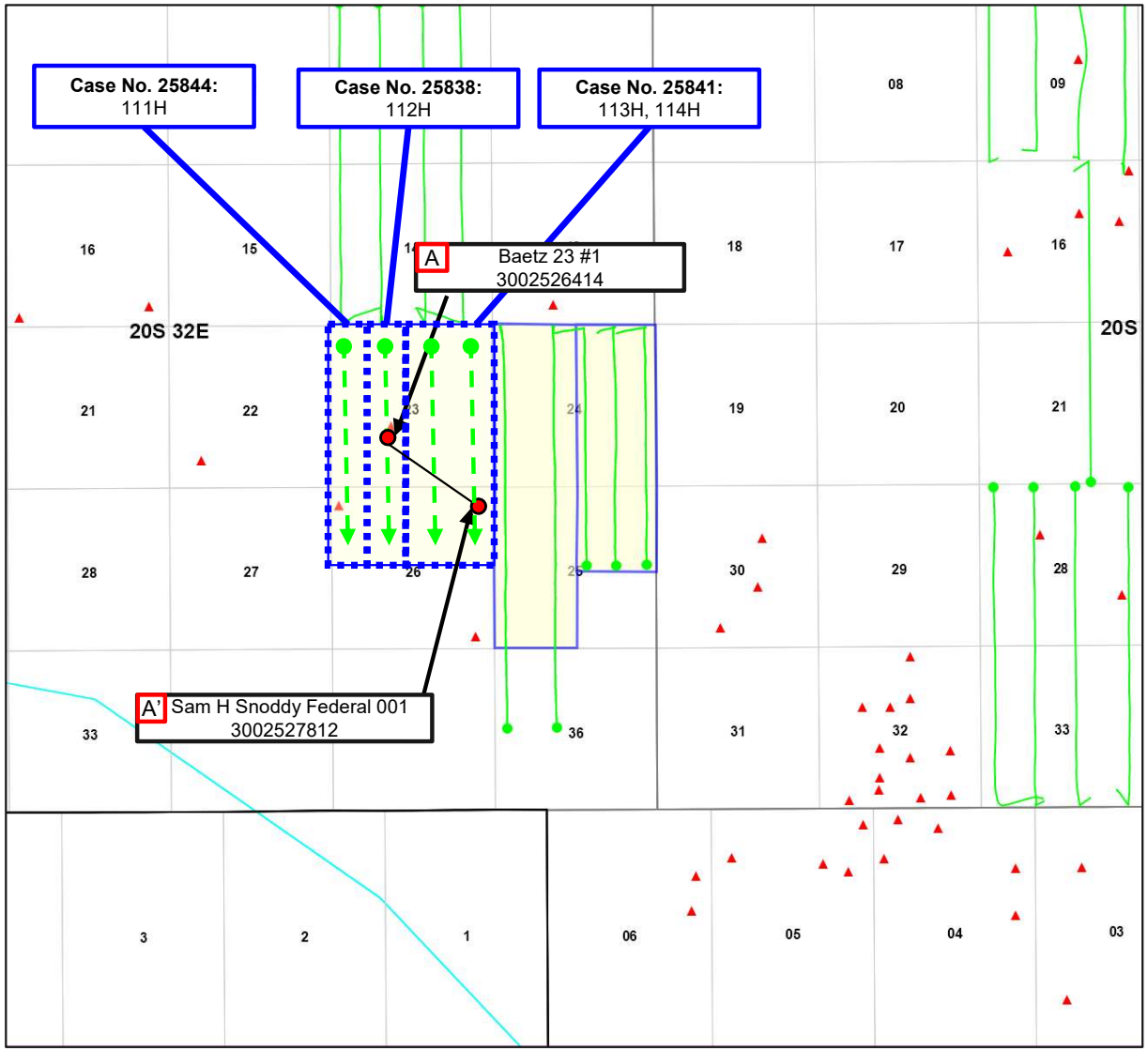


Spicy Chicken 23 Fed Com
First Bone Spring

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-3

FBSG Sand Cross-Section Locator Map

Spicy Chicken 23 Fed Com 111H, 112H, 113H, and 114H



Control Point

Proposed Wells

FBSG Sand

SHL BHL

Producing Wells

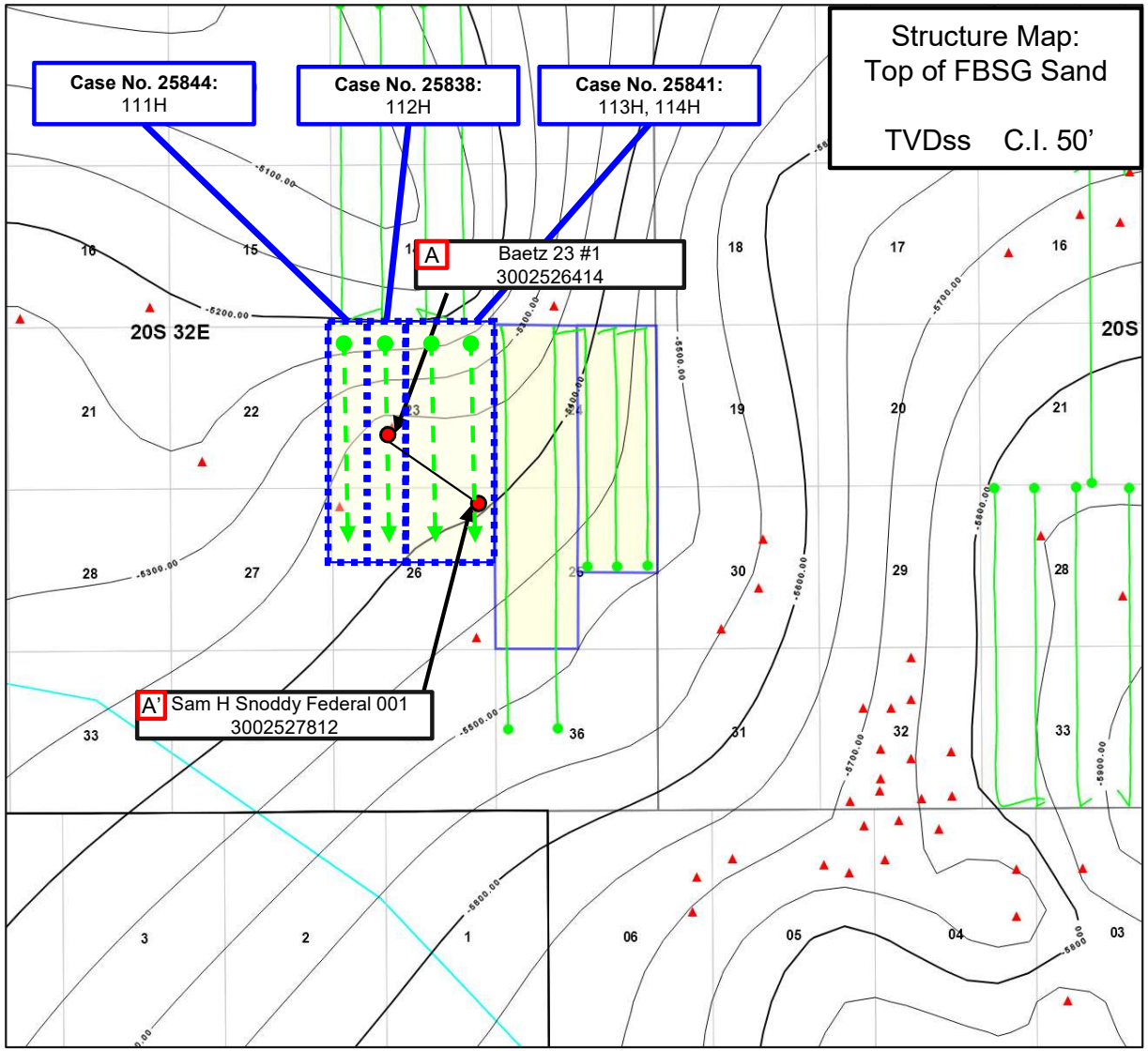
SHL BHL

Permian Resources

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-4

FBSG Sand Structure Map

Spicy Chicken 23 Fed Com 111H, 112H, 113H, and 114H



Control Point

Proposed Wells

FBSG Sand

SHL BHL

Producing Wells

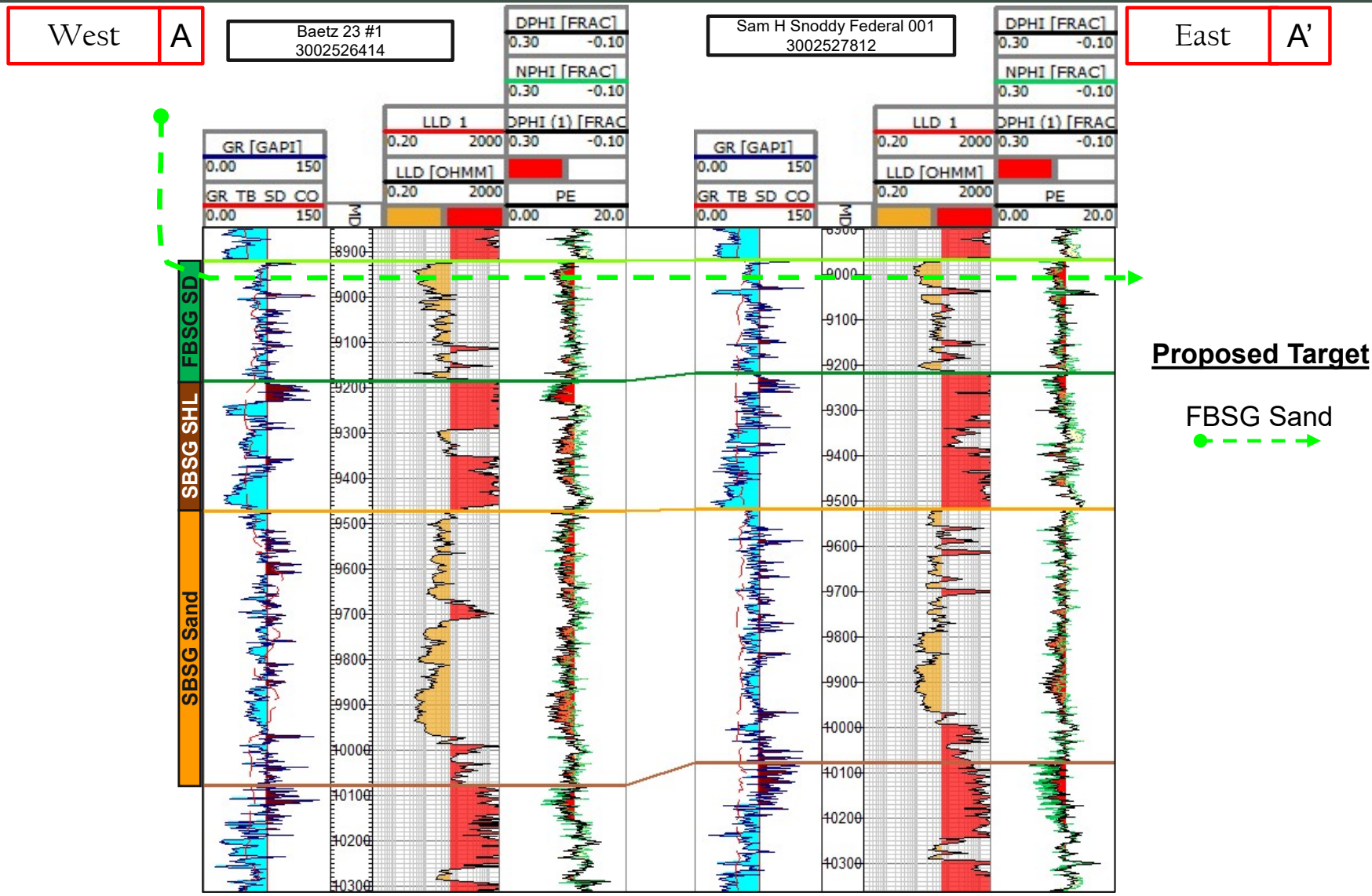
SHL BHL

Permian Resources

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-5

Stratigraphic Cross-Section A-A'

Spicy Chicken 23 Fed Com – First Bone Spring Sand

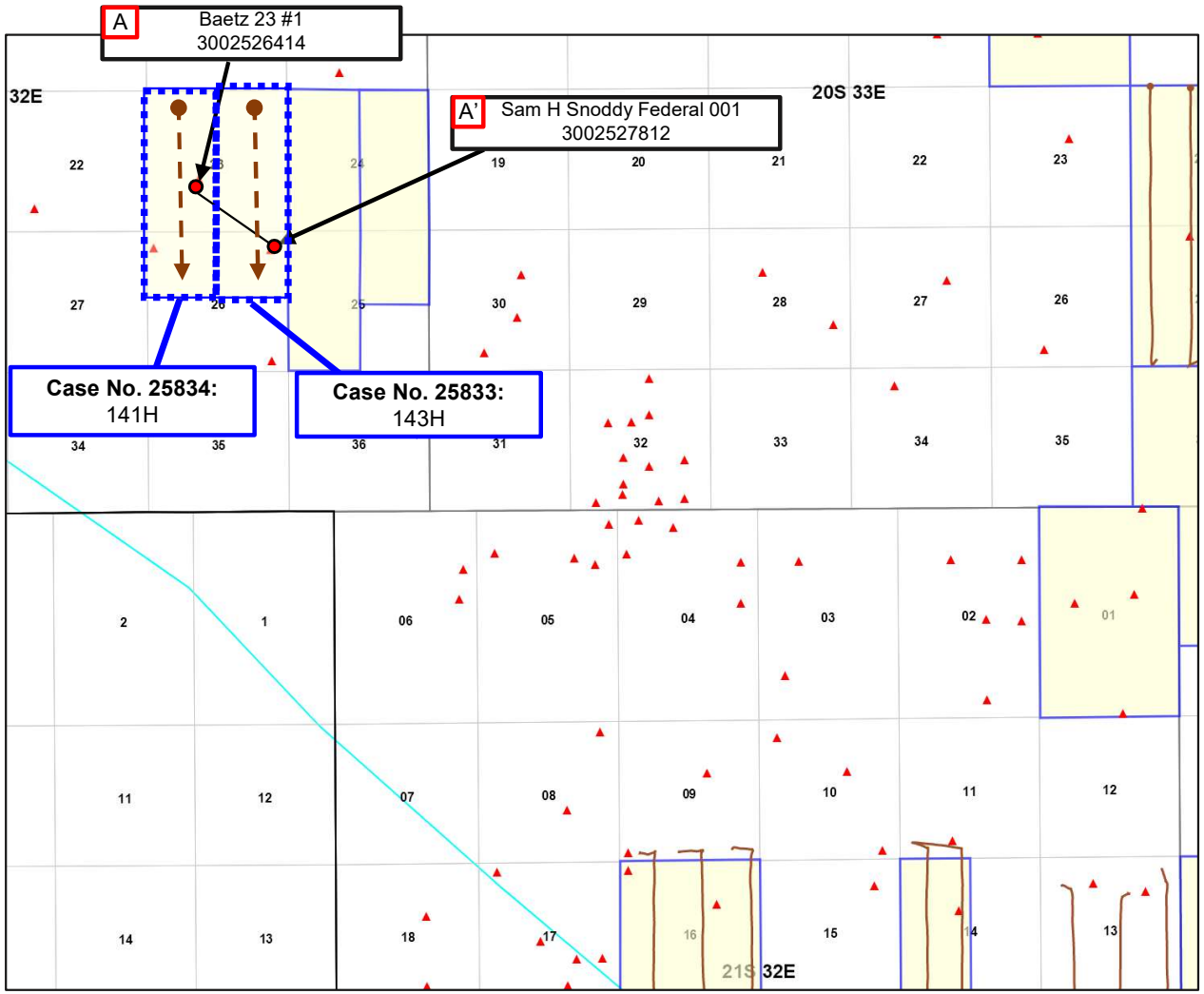


Spicy Chicken 23 Fed Com
Second Bone Spring Shale

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-6

SBSG Shale Cross-Section Locator Map

Spicy Chicken 23 Fed Com 141H and 143H



Control Point

Proposed Wells

SBSG Shale
SHL BHL

Producing Wells

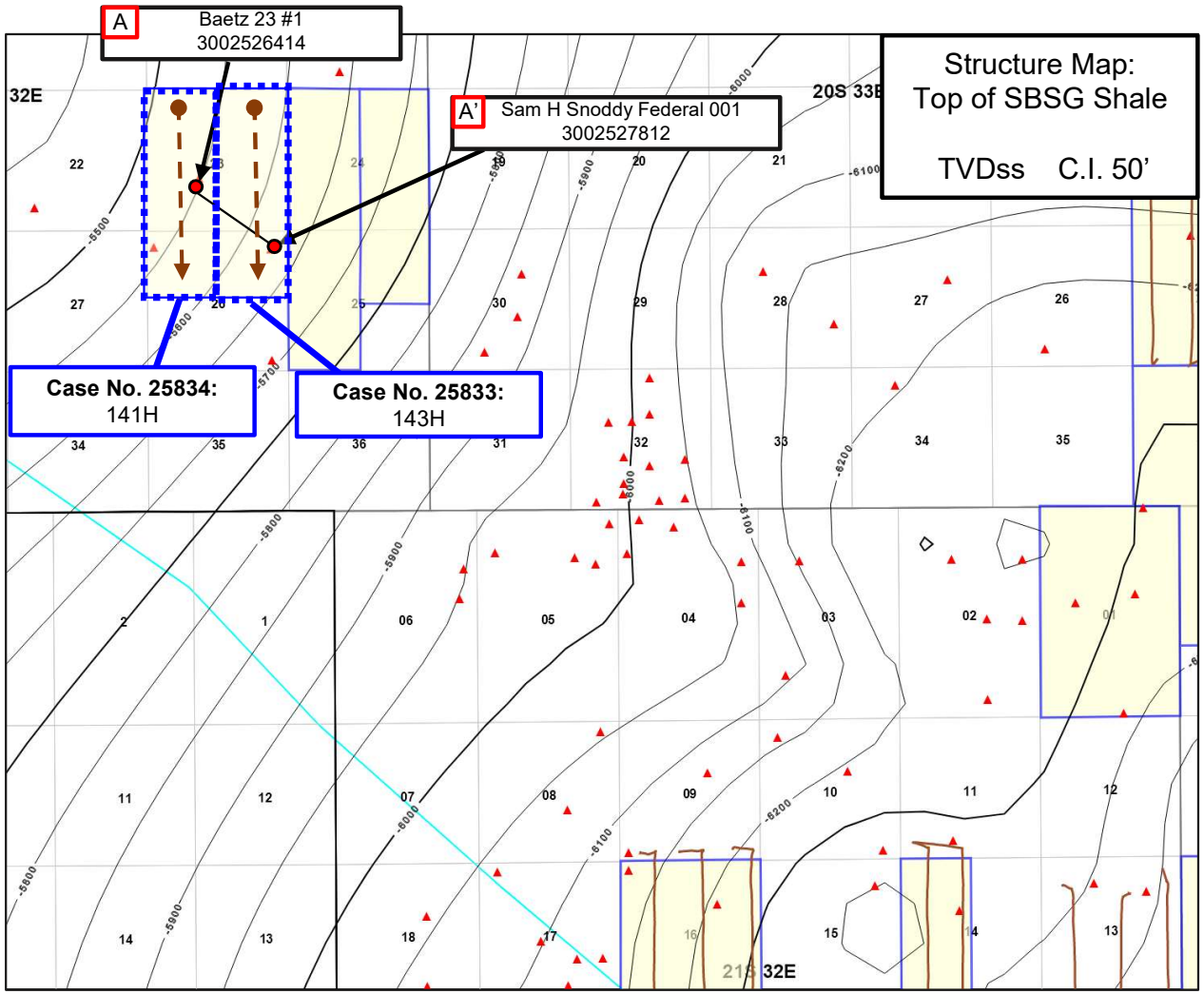
SBSG Shale
SHL BHL

Permian Resources

SBSG Shale Structure Map

Spicy Chicken 23 Fed Com 141H and 143H

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-7



Control Point

Proposed Wells

SBSG Shale
SHL BHL

Producing Wells

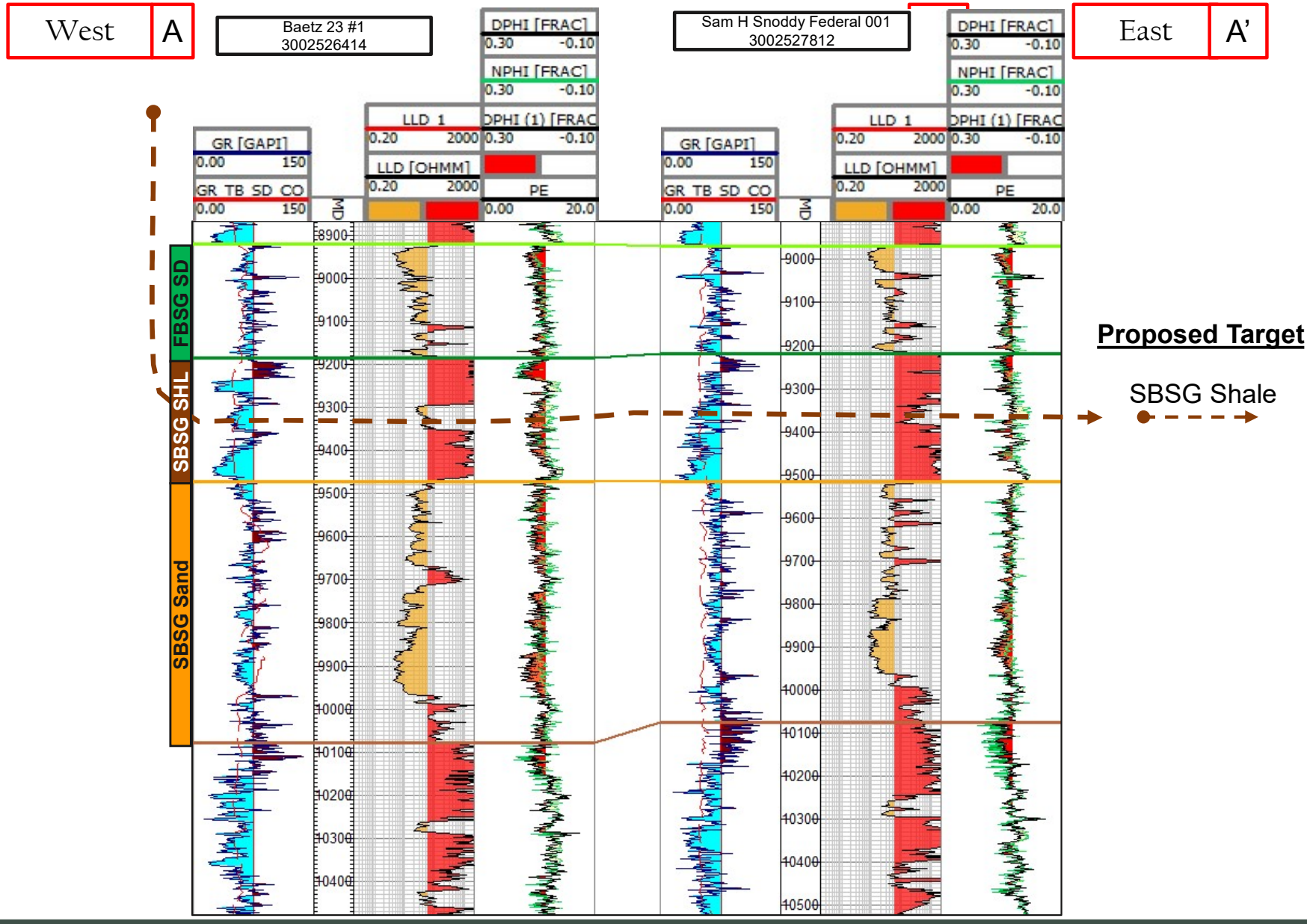
SBSG Shale
SHL BHL

Permian Resources

Stratigraphic Cross-Section A-A'

Spicy Chicken 23 Fed Com Second Bone Spring Shale

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-8

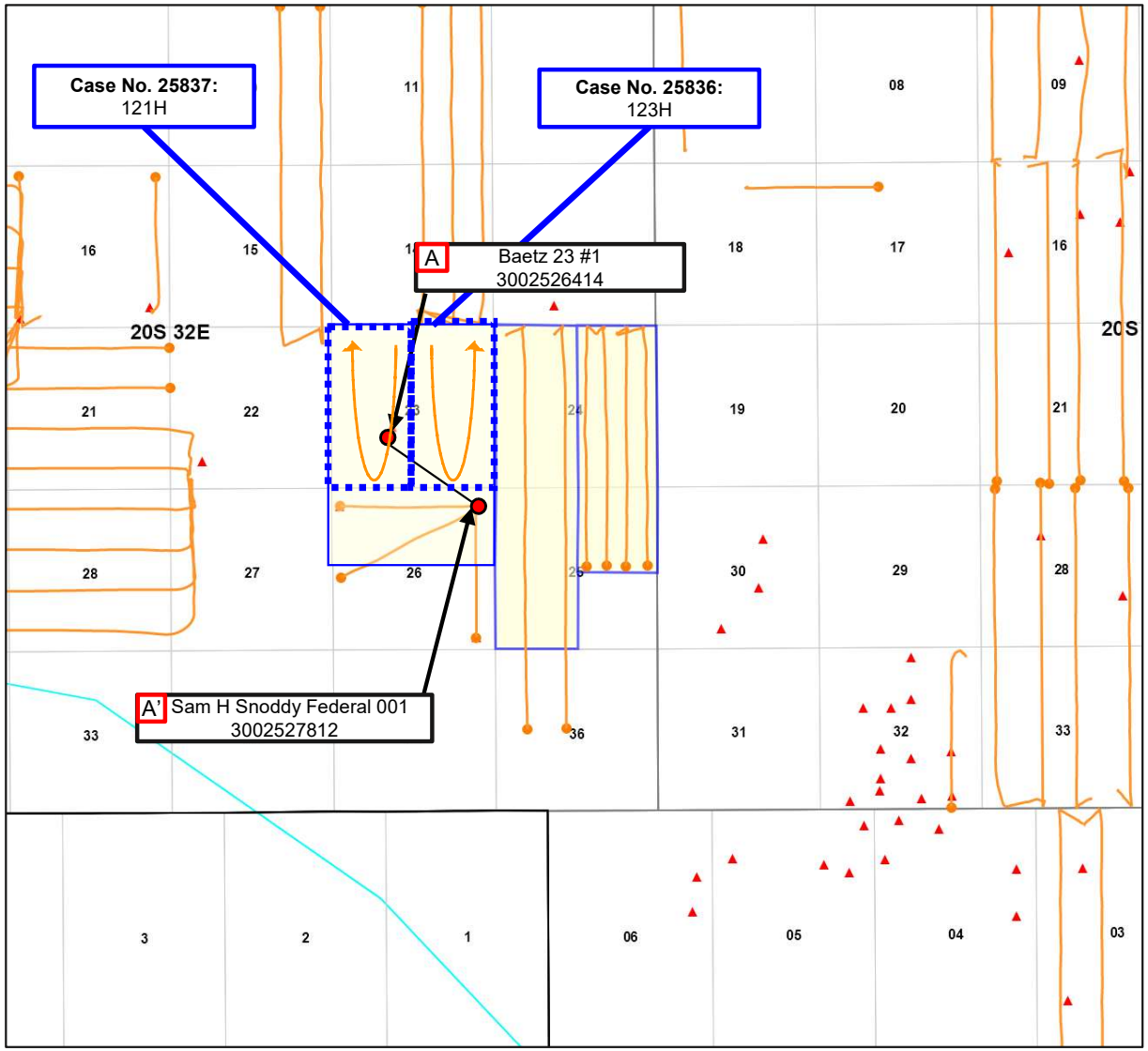


Spicy Chicken 23 Fed Com
Second Bone Spring

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-9

SBSG Sand Cross-Section Locator Map

Spicy Chicken 23 Fed Com 121H and 123H



Control Point

Proposed Wells

SBSG Sand

SHL BHL

Producing Wells

SBSG Sand

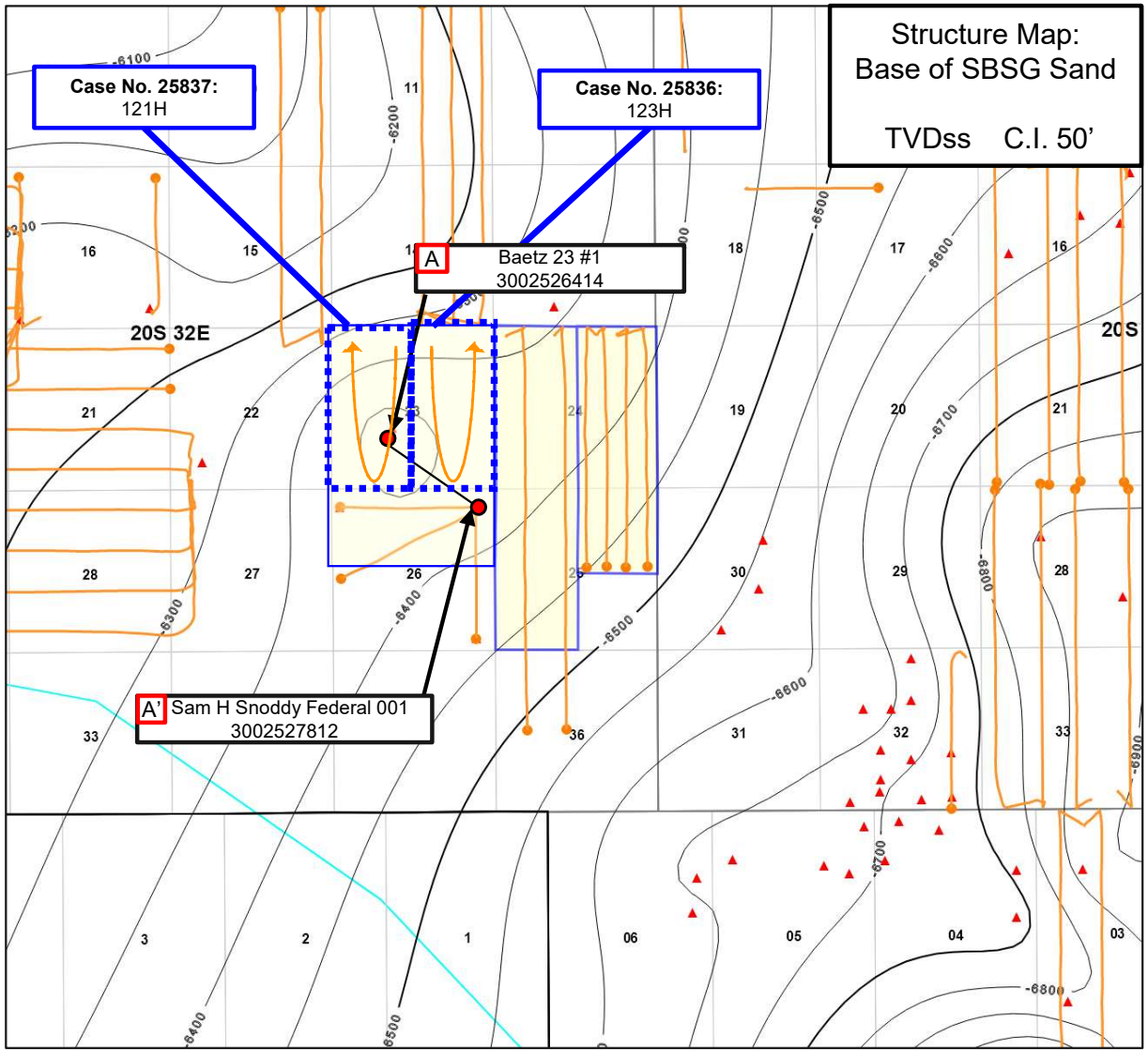
SHL BHL

Permian Resources

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-10

SBSG Sand Structure Map

Spicy Chicken 23 Fed Com 121H and 123H



Control Point

Proposed Wells

SBSG Sand
SHL BHL

Producing Wells

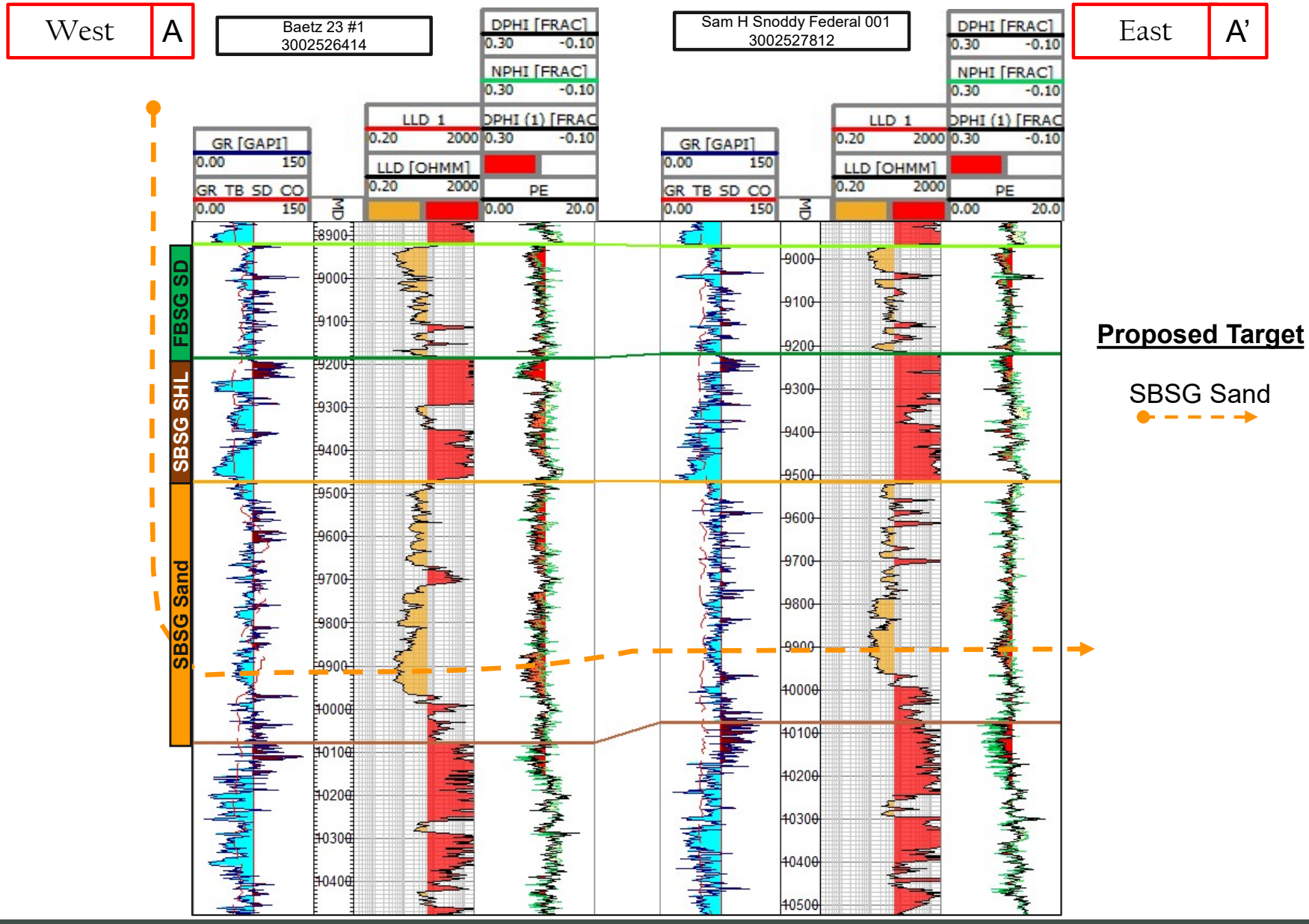
SBSG Sand
SHL BHL

Permian Resources

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-11

Stratigraphic Cross-Section A-A'

Spicy Chicken 23 Fed Com Second Bone Spring Sand

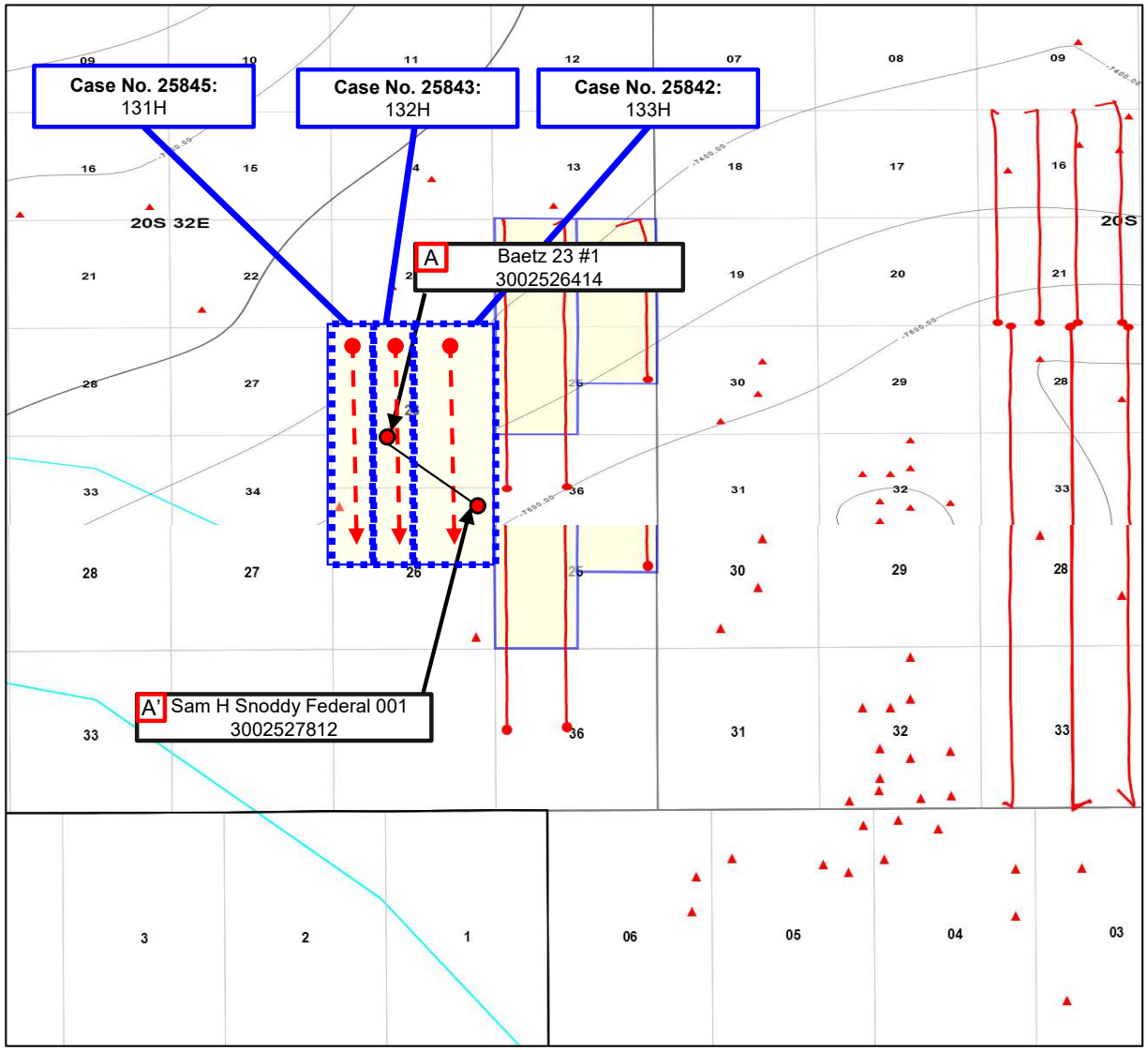


Spicy Chicken 23 Fed Com
Third Bone Spring Sand

TBSG Sand Cross-Section Locator Map

Spicy Chicken 23 Fed Com 131H, 132H, and 133H

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-12



Control Point

Proposed Wells

TBSG Sand

SHL BHL

Producing Wells

TBSG Sand

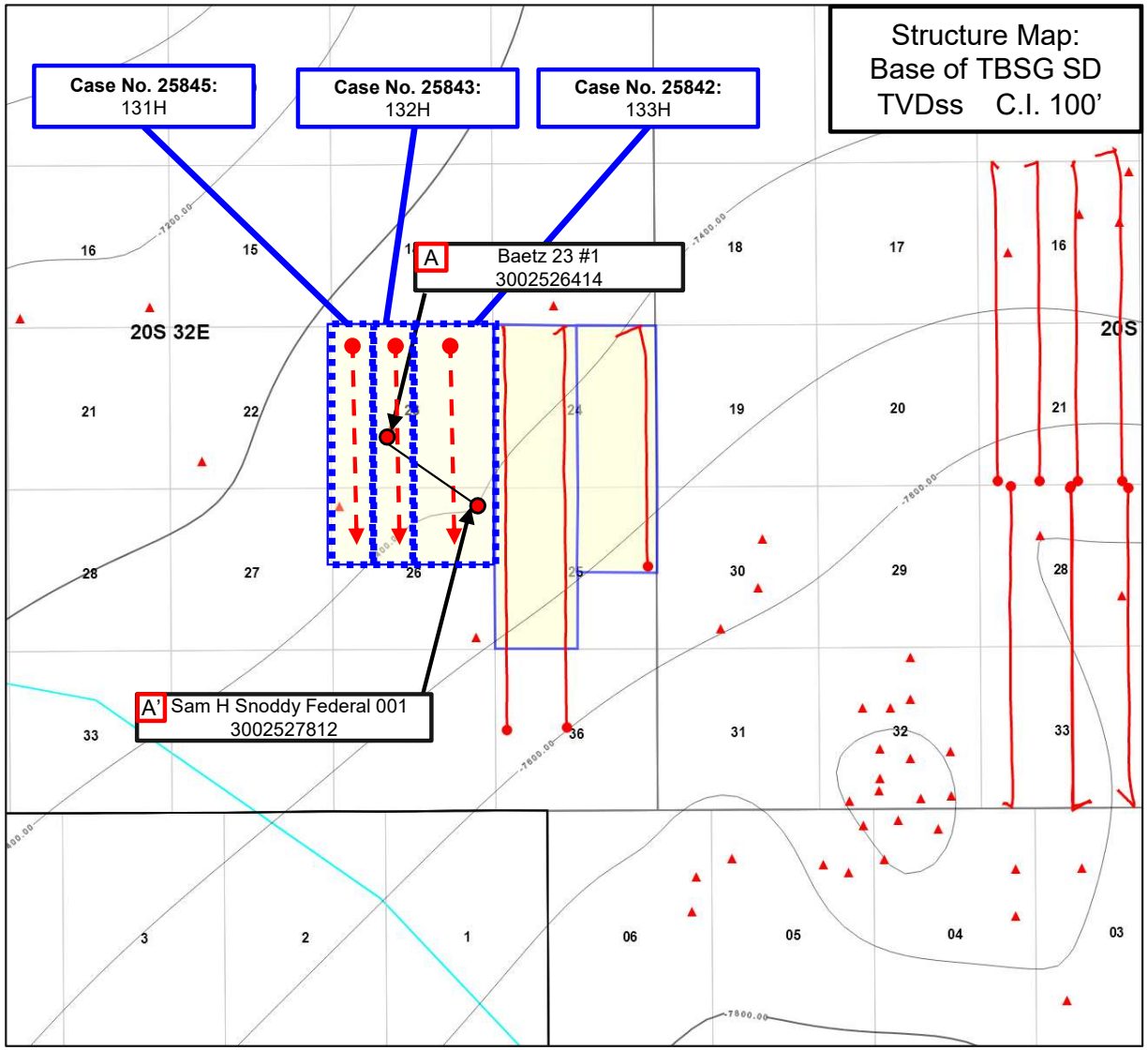
SHL BHL

Permian Resources

TBSG Sand Structure Map

Spicy Chicken 23 Fed Com 131H, 132H, and 133H

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-13



Control Point

Proposed Wells

TBSG Sand

SHL BHL

Producing Wells

TBSG Sand

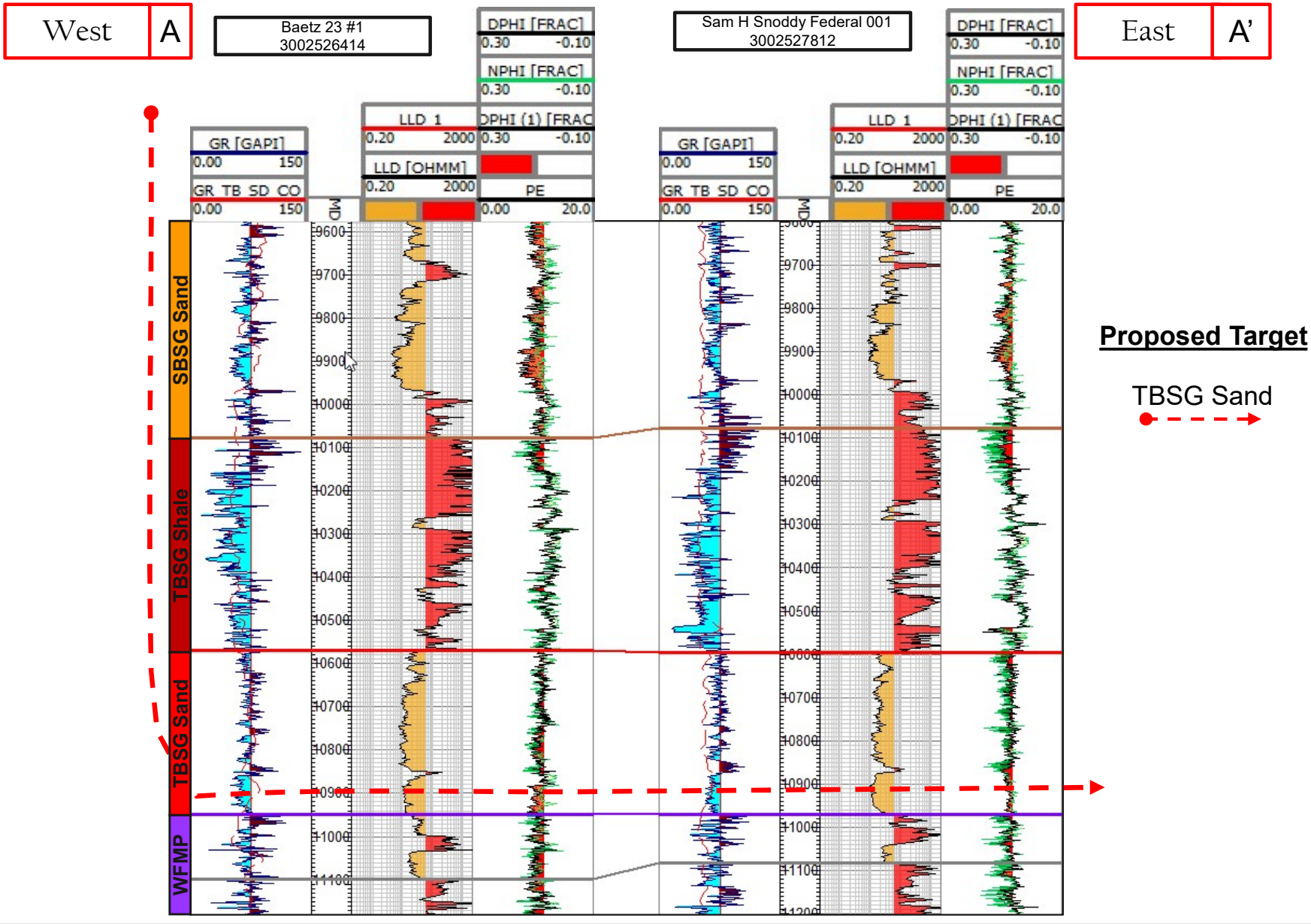
SHL BHL

Permian Resources

Stratigraphic Cross-Section A-A'

Spicy Chicken 23 Fed Com Third Bone Spring Sand

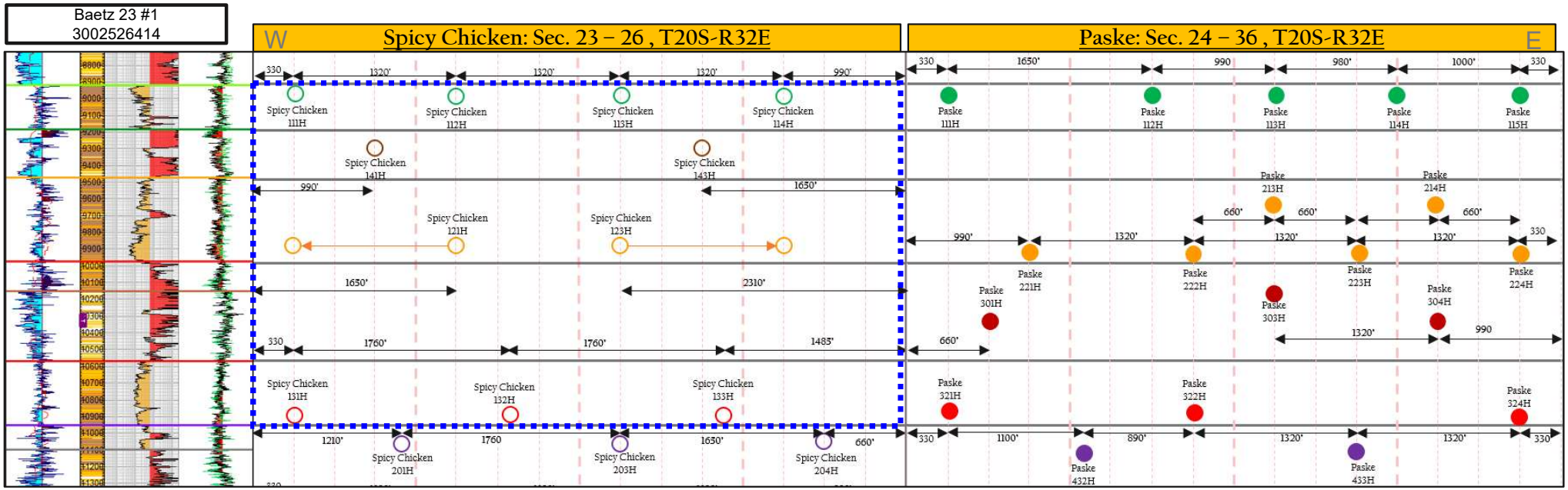
Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-14



Gun Barrel Diagram

Spicy Chicken 23 Fed Com – Bone Spring Application Wells

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-15



Case No.	Well Name	Well Number	Formation
25838	Spicy Chicken 23 Fed Com	112H	First Bone Spring
25841	Spicy Chicken 23 Fed Com	113H	First Bone Spring
25841	Spicy Chicken 23 Fed Com	114H	First Bone Spring
25844	Spicy Chicken 23 Fed Com	111H	First Bone Spring
25833	Spicy Chicken 23 Fed Com	143H	Second Bone Spring
25834	Spicy Chicken 23 Fed Com	141H	Second Bone Spring
25836	Spicy Chicken 23 Fed Com	123H	Second Bone Spring
25837	Spicy Chicken 23 Fed Com	121H	Second Bone Spring
25842	Spicy Chicken 23 Fed Com	133H	Third Bone Spring
25843	Spicy Chicken 23 Fed Com	132H	Third Bone Spring
25845	Spicy Chicken 23 Fed Com	131H	Third Bone Spring

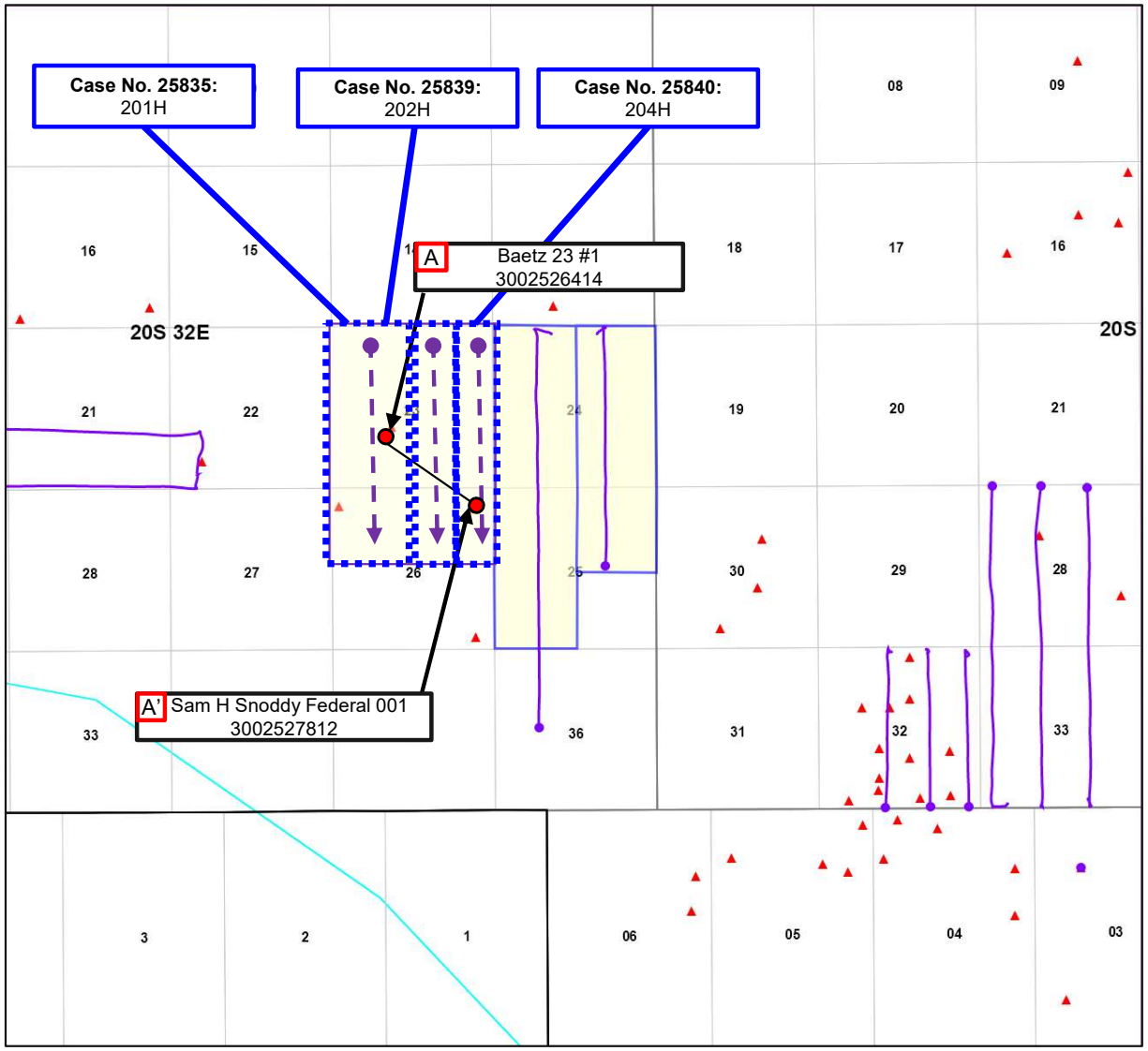
Bone Spring Application Wells

Spicy Chicken 23 Fed Com
Wolfcamp

Wolfcamp Cross-Section Locator Map

Spicy Chicken 23 Fed Com 201H, 203H, and 204H

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-16



Control Point

Proposed Wells

Wolfcamp

SHL BHL

Producing Wells

Wolfcamp

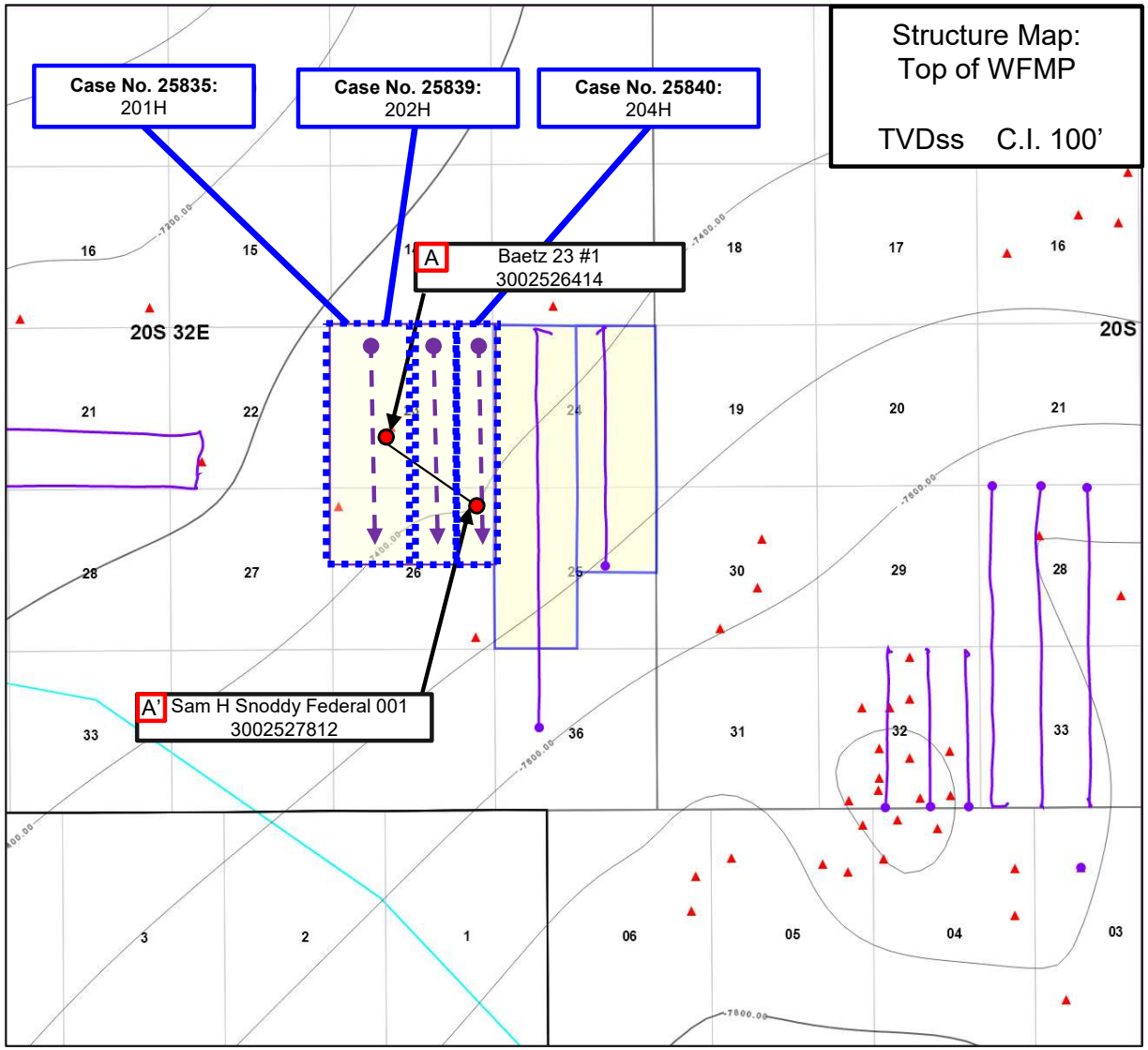
SHL BHL

Permian Resources

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-17

Wolfcamp Structure Map

Spicy Chicken 23 Fed Com 201H, 203H, and 204H



Permian Resources

Control Point

Proposed Wells

Wolfcamp
SHL BHL

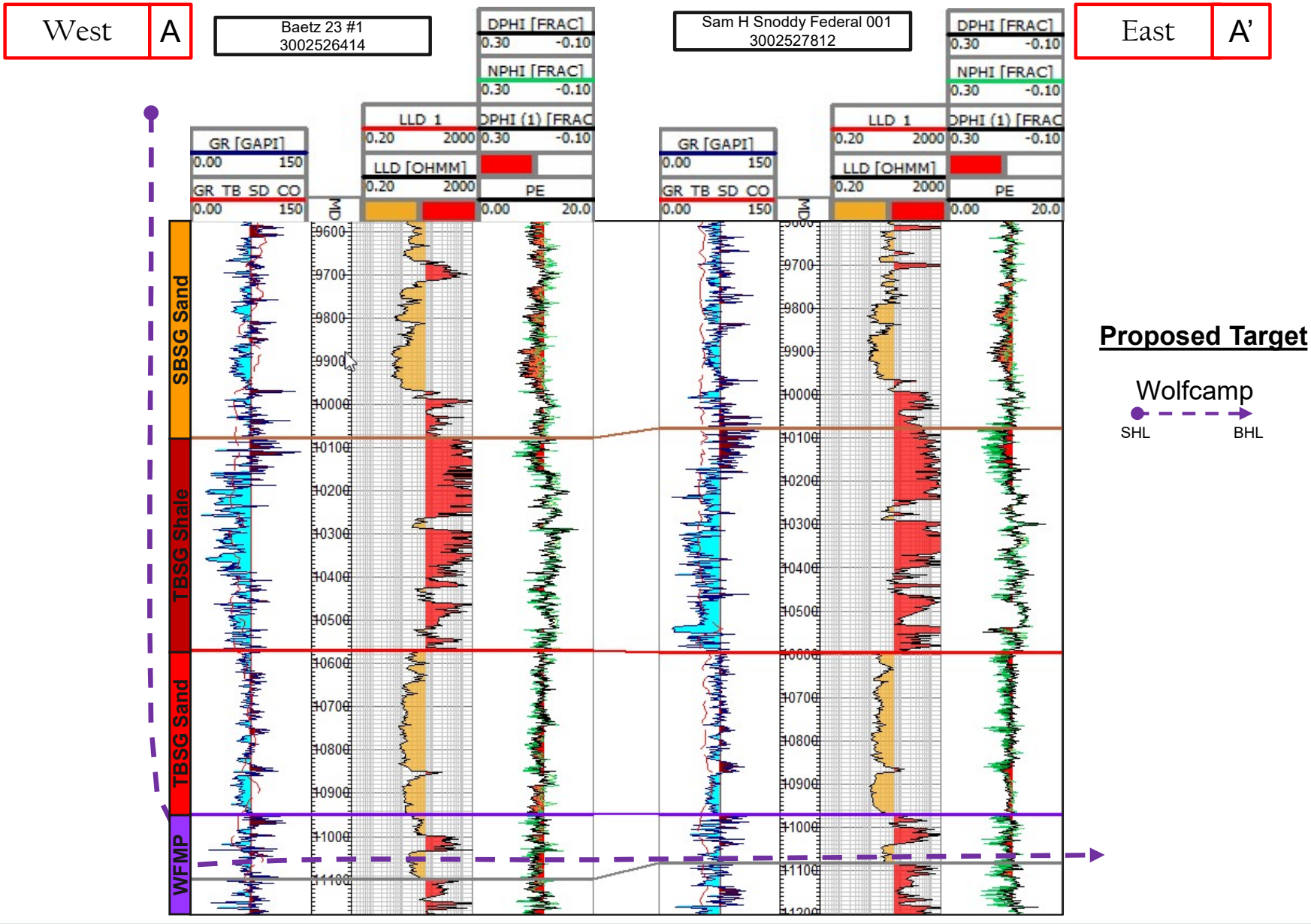
Producing Wells

Wolfcamp
SHL BHL

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-18

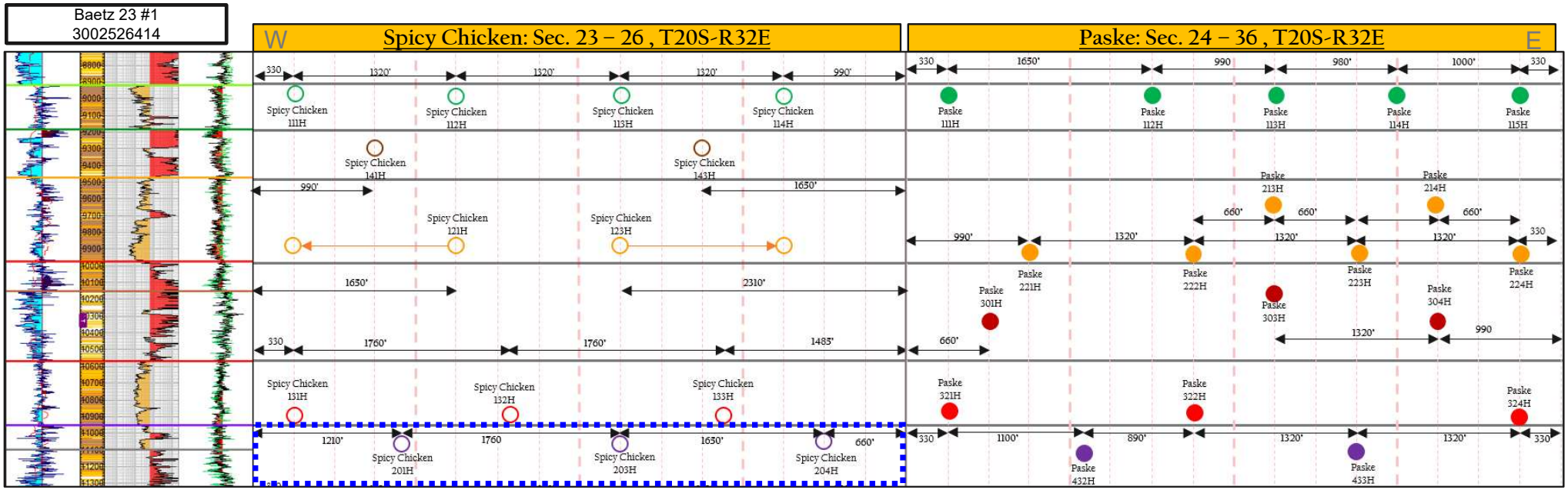
Stratigraphic Cross-Section A-A'

Spicy Chicken 23 Fed Com Wolfcamp



Gun Barrel Diagram
Spicy Chicken 23 Fed Com

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-19

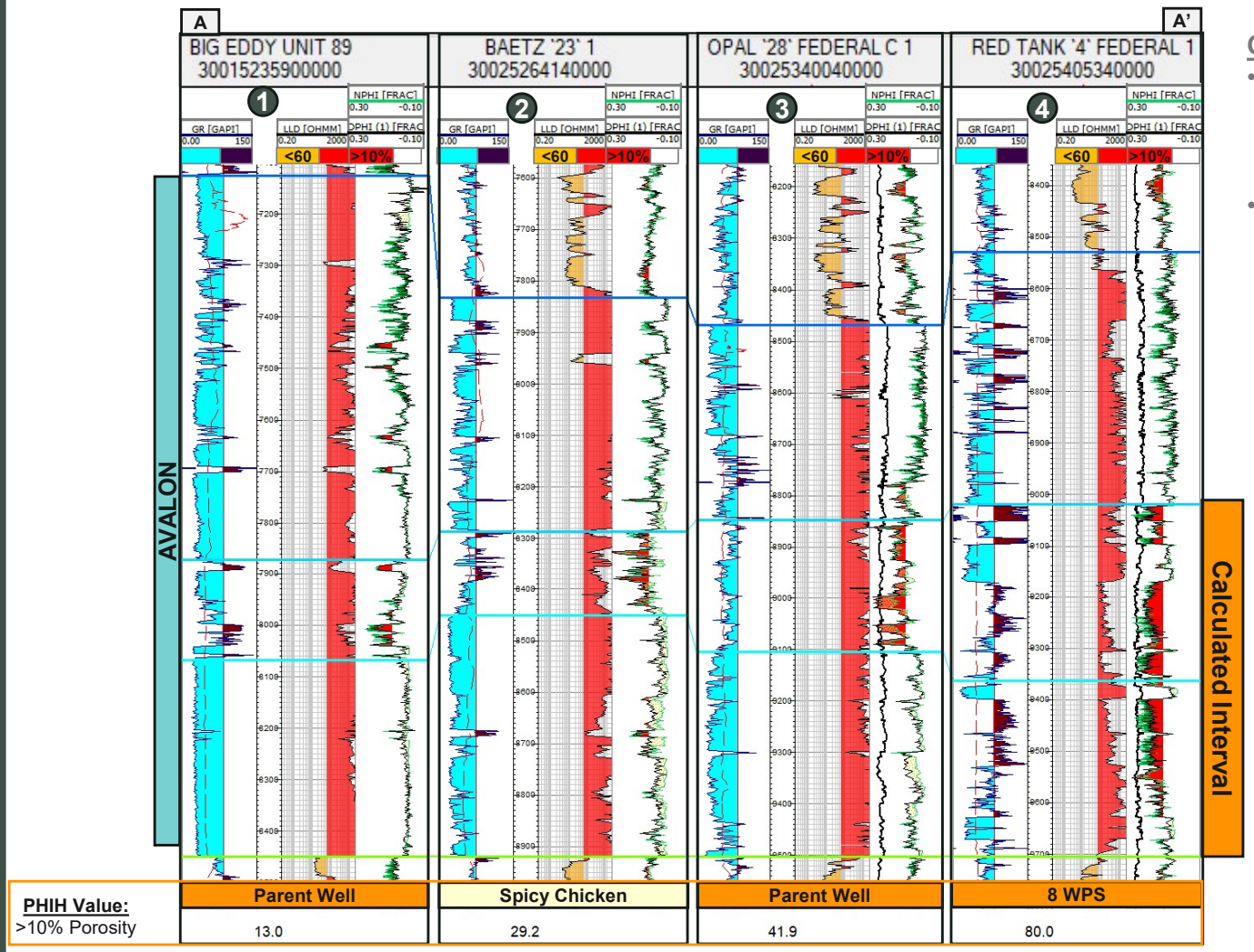


Case No.	Well Name	Well Number	Formation
25835	Spicy Chicken 23 Fed Com	201H	Wolfcamp
25839	Spicy Chicken 23 Fed Com	203H	Wolfcamp
25840	Spicy Chicken 23 Fed Com	204H	Wolfcamp

Wolfcamp Application Wells

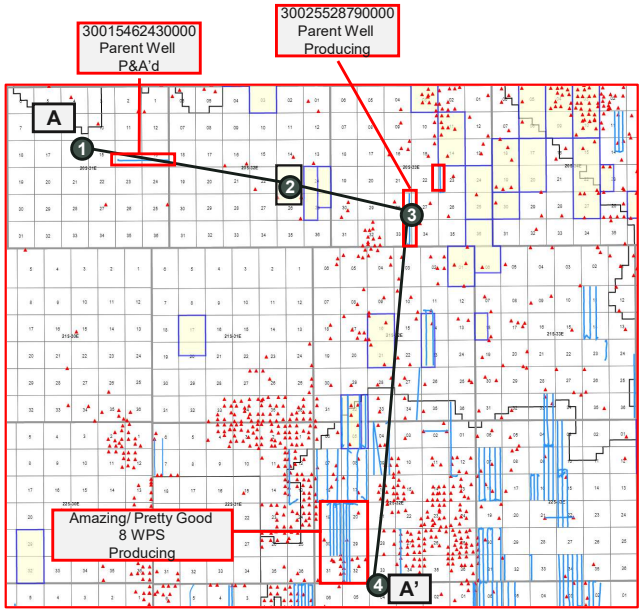
Avalon Area Cross-Section

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-20



Commentary

- Avalon rock quality (PHIH) decreases by ~30% from nearest wells to the East
  - No Avalon development drilled at density in proximal analogous rock
- Higher well density Avalon developments seen in increased rock quality to the South
  - ~50% greater PHIH than Spicy Chicken



Permian Resources

Decreasing Rock Quality

Control Point

Producing Wells

Avalon

SHL BHL

EXHIBIT C

Reservoir

Self-Affirmed Statement of Hank Higginson

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATIONS OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT, COMPULSORY POOLING, AND, TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25827, 25829, 25831**
APPLICATIONS OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT, AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.	**CASE NO. 25832**
APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING AND APPROVAL OF OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25833-25834**
APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25835-25845**

SELF-AFFIRMED STATEMENT
OF HANK HIGGINSON

1. I am employed by Permian Resources Operating, LLC ("Permian Resources") as a Reservoir Engineer. I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have not previously testified before the New Mexico Oil Conservation Division ("Division"). I have a Bachelor of Science in Petroleum Engineering from The University of Texas at Austin and have three years of experience in Reservoir Engineering. A copy of my resume is attached as **Exhibit C-1**.

2. I am familiar with the reservoir engineering matters that pertain to the above-referenced applications.

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit C

A. Permian Resources' Proposed Development Plan

3. **Exhibit C-2** provides an overview of Permian Resources' development plan. As shown in the other exhibits filed in this case, Permian Resources has filed permits to drill 1.5 mile lateral wells and 1 mile U-Turn wells in the Bone Spring and Wolfcamp formations and has developed a detailed plan to maximize the value of these minerals. This plan also minimizes surface facilities and surface disturbance by creating new facilities and flowlines proximal to existing batteries and operations, while also taking advantage of the extensive infrastructure Permian Resources has in place in close proximity to the proposed spacing unit. Avant Operating II, LLC ("Avant") does not have any modern existing facilities in close proximity to its proposed competing development plan. Therefore, Avant's plan would require new infrastructure at considerable expense and surface disturbance.

4. **Exhibit C-3** includes graphs that compare production results for Permian Resources-operated wells in this area with production achieved by other operators. All wells were drilled and completed within the First Bone Spring interval, the Second Bone Spring Shale, the Second Bone Spring Sand, the Third Bone Spring interval, and Wolfcamp intervals. The graphs show that Permian Resources is consistently in the top tier of producers in each area that we have developed, speaking to our ability as an operator in New Mexico.

5. Both Permian Resources and Avant propose to develop the Bone Spring and Wolfcamp in all of Section 23 and the N/2 of Section 26. However, Permian Resources' development plan includes wells in all three benches of the Bone Spring in Section 26, while Avant plans to develop only the First and Third Bone Spring intervals in Section 26.

6. **Exhibit C-4** shows Permian Resources' extensive offset operations compared to Avant's minimal presence in this area. Permian Resources currently has 19 wells producing from

the Bone Spring and Wolfcamp formations in the spacing unit directly offsetting the proposed Spicy Chicken spacing unit. Permian Resources has 66 total active horizontal wells within a 100 square mile area, while Avant does not currently operate any wells within 100 square miles of the proposed Spicy Chicken development. Permian Resources is familiar with the acreage and its current proposal will fully develop the acreage and produce the underlying reserves, while Avant's plan will strand reserves and will take much longer to get the reserves they intend to produce into production.

7. **Exhibit C-5** sets out the economics associated with Permian Resources' development plan compared to Avant's development plan. Permian Resources' development creates much greater value across the Bone Spring and Wolfcamp due to reduced capital expenditures and optimal well design. Further, Avant's failure to develop the Second Bone Spring Shale, while adding more wells in the Avalon, First Bone Spring, and Second Bone Spring Sand leads to a lower overall estimated recovery.

8. Permian Resources' development plan also utilizes U-Turn wells. As shown on **Exhibit C-6**, including U-Turn wells in the development plan maximizes operational efficiencies by creating an approximately 25% decrease in time on location drilling, and a 25-30% reduction in capital expenditures.

8. **Exhibit C-7** sets out Permian Resources' drilling, completion, and facilities costs, compared to Avant's proposed costs for the Spicy Chicken Unit. As shown on the exhibit, Permian Resources' proposal is capital-efficient for the working interest owners, and Permian Resources has proven with its recent results that we will hit, or beat, our AFE costs.

9. Avant does not plan to include wells in the Second Bone Spring Shale in its

development. As Permian Resources shows in **Exhibit C-8**, the Second Bone Spring Shale is proven to add incremental value to the development when co-developed with First Bone Spring.

10. Avalon performance within the region has been variable to date, as highlighted in **Exhibit C-9.** Permian Resources plans to delay development in order to optimize spacing and provide incremental value to Working Interest partners.

11. As discussed above, Avant does not currently operate any Wolfcamp wells within 100 square miles of the Spicy Chicken development. Permian Resources has extensive experience with the Wolfcamp formation in the immediate area surrounding the proposed Spicy Chicken spacing unit. Permian Resources' experience has shown that adding an additional well in the Wolfcamp will add more value overall to the development. The estimated value creation is set out in **Exhibit C-10**.

12. Permian Resources' experience in and success with the Pakse wells, which are immediately offsetting the Spicy Chicken wells, has heavily influenced the density and well count in the Spicy Chicken development. As set out in **Exhibit C-11,** Avant's extra First Bone Spring and Second Bone Spring Sand wells increase capital costs and lead to lower overall return over the life of the wells. This, paired with degraded rock, creates significant economic waste.

D. Conclusion

14. Based on the above information and analysis, it is my opinion that Permian Resources' proposed Spicy Chicken development will produce the underlying reserves more effectively and efficiently than Avant's potential development. Avant's potential development plan does not develop the entirety of the Bone Spring formation, which will fail to produce valuable reserves, resulting in waste.

15. Permian Resources has midstream services in place and is prepared to commence operations once it is authorized to do so.

16. Permian Resources is running active rigs in this area, is ready to commence drilling once it receives approved APDs from the BLM, and should be permitted to proceed with its development plan.

17. For the reasons set out above, it is my opinion that granting Permian Resources' applications will best prevent waste, protect correlative rights, and prevent the drilling of unnecessary wells.

18. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.

19. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

Hank Higginson

04/14/2026

Date

Hank Higginson

www.linkedin.com/in/hankhigginson | 713-826-4292 | higginson2009@gmail.com

Profile

Results-focused and growth-oriented energy professional with over eight years of production operations and reservoir engineering experience. Extensive background in artificial lift design and optimization (ESP/LESP, Gas Lift, GAPL, Rod Pump), downhole workover maintenance and expense tracking, surface infrastructure enhancement, DCA, RTA/PTA, probabilistic forecasting, multi-well modeling, and economic evaluation. Accustomed to a fast paced, high energy, and schedule sensitive work environment, while proven capable of adapting in times of dramatic industry adjustments.

Professional Experience

Permian Resources | Midland, TX
Senior Reservoir Engineer – Delaware Basin Asset Development Team | *Nov 2024-Present*

- Assessed various multi-bench Delaware Basin drilling units in Lea and Eddy counties of New Mexico *(designed development for 100+ wells with a total expected value of over $700MM in NPV)*
- Crafted an inter-well spacing model to optimize gun-barrel design for several DSUs – used public and internal data to estimate degradation impacts when adjusting capital plan
    - Directly led to an additional $22MM in expected incremental value for PR, benefiting WI partners
- Evaluated extensive shut-in test results, in tandem with active downhole pressure data, to identify and confirm communication baffle existence between different productive zones

Endeavor Energy Resources, L.P. | Midland, TX
Senior Reservoir Engineer – Southern Basin Asset Development Team | *July 2023-Oct 2024*

- Appraised, organized, and led presentations of numerous multi-bench drilling units across three Midland Basin AOIs *(planned development of 120+ wells with a total expected value of over $1.3B in NPV)*
    - Process involving in-depth modeling and analysis of well spacing, bench co-development, completions design, lateral length, delineation opportunities, CAPEX/OPEX, artificial lift selection, and type curve creation, while considering Regulatory, Surface, and Mineral obligations
- Responsible for quarterly 3-stream decline curve analysis (DCA) and regular PDP forecast accuracy improvements throughout area of responsibility for over 550 unconventional horizontal wells *(most recent forecasts within 0.2% and 0.1% of actuals for oil and gas, respectively – ~100k BOPD & 316k MCFD of production)*
- Worked alongside our Mineral Land group to economically assess various opportunities, including mineral acquisitions and divestitures, acreage trades, and farmout negotiations

Senior Production Engineer – Core Asset Team | *May 2019-July 2023*

- Managed over 48,000 barrels of oil equivalent in daily production *(conventional and unconventional wells throughout the Midland Basin)* – maximized volumes with optimal artificial lift utilization
- Drove production engineering task force in association with Supply Chain to compile and collate equipment bids for upcoming ESP well work *($40+ million of equipment and services)* – expected >30% reduction in AL expenses
- Developed and executed plans for produced water disposal tie-ins *(calculated reduction in LOE for associated wells totaling more than $540 thousand annually)*
- Designed and directed downhole rig operations on over 400 wells – projects valued at $32+ million *(re-established significant hydrocarbon revenue and maintained valuable leasehold)*
- Worked with internal chemical team and third-party vendor to launch a company-wide downhole capillary string maintenance program to improve chemical efficacy and reduce well failure rates

Production Engineer – Non-Core Asset Team (NOMAD) | *June 2018-May 2019*

- Headed leasehold valuation and divestiture presentations to executive management *(mineral acreage valued at $7 million in total at time of presentation – two separate projects)*
- Led production rollout of analytics software (JOYN Analytics) – conducted new user training for multiple divisions within Endeavor *(reduced time spent to gather and analyze financial/production data by over 50%)*

Highlights – installed first electric compressors in Midland city limits, represented Endeavor during the SPE Production Management Symposium, tested and aided in development of Linear ESP technology, actively involved in recruitment and mentorship of new engineers and interns (nominated as Lead Engineering Ambassador), organized quarterly Adopt-A-Spot community trash cleanups

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit C-1

Core Competencies

Project Management | Data Analytics | Cross-Department Collaboration | Safety Consciousness | Operational Integrity
Workflow Optimization | Equipment Design & Reliability | Budget Modeling & Forecasting | Risk Evaluation

Proficiencies

- Spotfire
- OpenWells
- WellView
- ProdView
- Carte
- CygNet
- Value Navigator (Val Nav)
- Aries
- ComboCurve
- PowerBI
- Enverus (DrillingInfo)
- ArcGIS
- Quickbase
- Wiserock
- Seven Lakes Products
- Whitson+
- Microsoft Office Suite
- Microsoft Copilot
- Aries
- Claude
- ChatGPT

Education

Indiana University | *Aug 2025-Present*
Master of Business Administration

The University of Texas at Austin | *Aug 2014-May 2018*
Bachelor of Science, Petroleum Engineering

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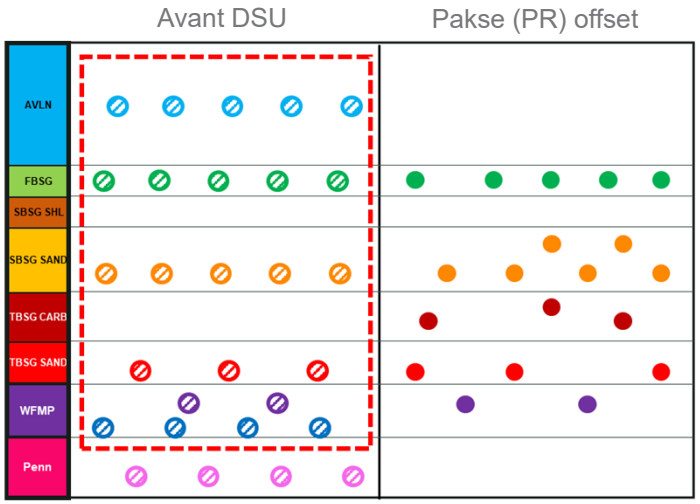
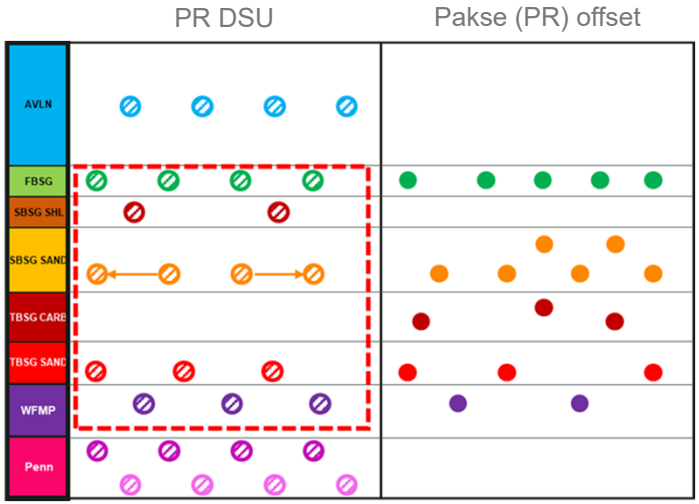
Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit C-2

Drilling Unit Comparison

Why Will PR Be the Ideal Operator





The following exhibits will show:

- PR's initial development plan cadence is typical for this area
- PR's sequenced development plan appropriately develops the sections
  - FBSG and SBSG SAND degradation must be factored into economic expectations
  - SBSG SHL target inclusion adds incremental value to development
  - Third Bone Spring/Wolfcamp A tank has been developed successfully at 6 WPS spacing – numerous DSUs at similar or denser spacing across both benches
  - Delaying AVLN and deep WFMP development at density is ideal to maximize understanding, optimize well orientation/targeting, and minimize economic waste

PDP Wells | Planned Wells | U-turn Planned Wells | Application Wells

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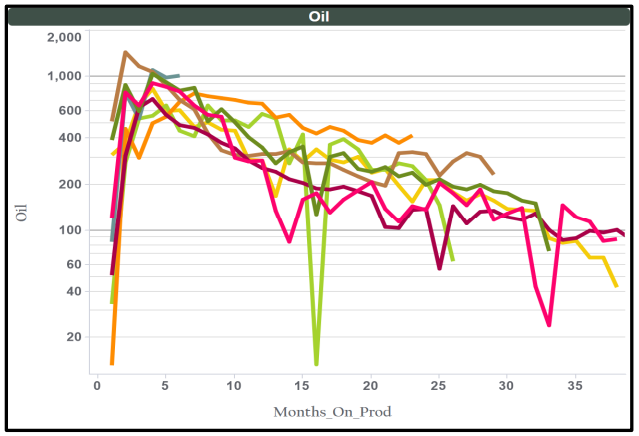
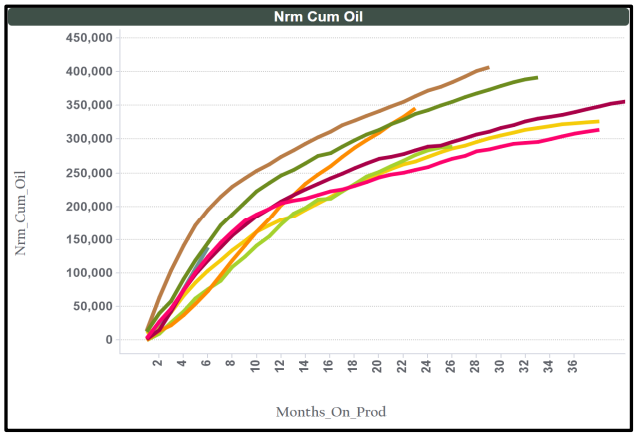
Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit C-3

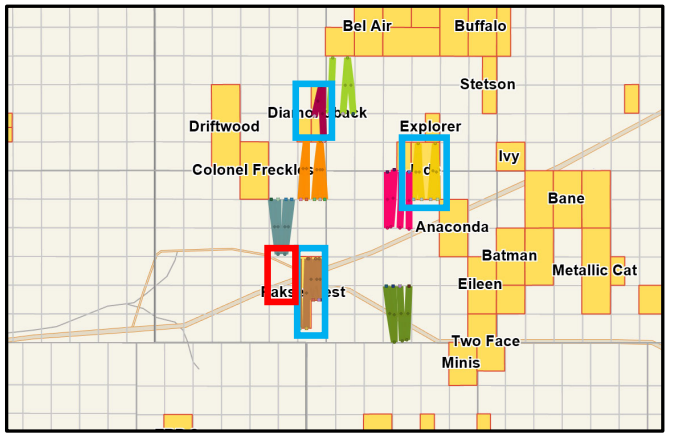
PR FBSG Quality vs Peers

DSUs at Density

Colors across the Oil Rate vs Time plot, Cumulative Oil vs Time plot, locator map, and Well Commentary table align to more easily tie DSU locations to their respective results







Well Commentary

Spanish Bay (MOC) – 3 wells POP'd between 1/24 and 3/25
Diamondback (PR) – 2 wells POP'd between 1/19 and 3/21
Cutbow (CTRA) – 5 wells POP'd between 2/24 and 6/24 (operated by Avant until 1/25)
Double Stamp (SM) – 4 wells POP'd in 7/25
Jade 34-3 (PR) – 4 wells POP'd between 12/22 and 1/24
Silver (MTDR) – 4 wells POP'd between 12/22 and 2/24
Pakse (PR) – 5 wells POP'd between 11/23 and 7/24
Gavilon (MTDR) – 4 wells POP'd between 5/23 and 9/24

PR is performing in line or better than peers with comparable development orientations.
Pakse (PR) is leading the pack in cumulative oil production

Spicy Chicken

PR Operated

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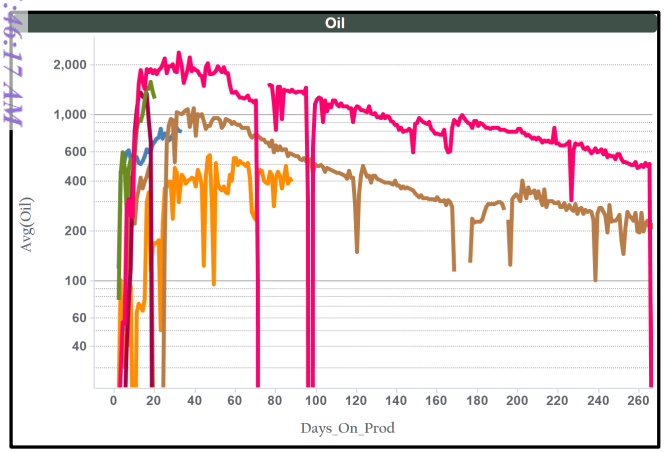
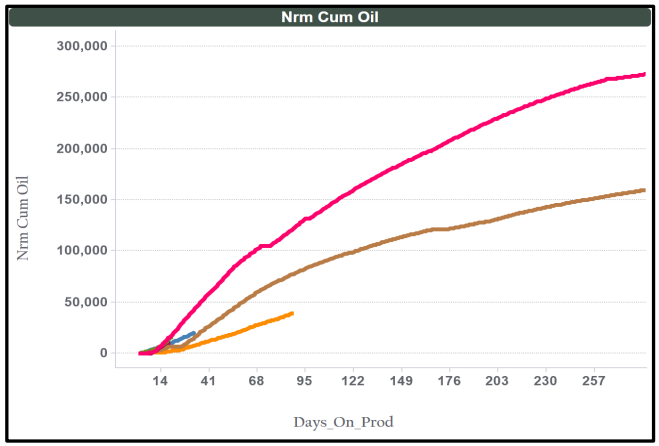
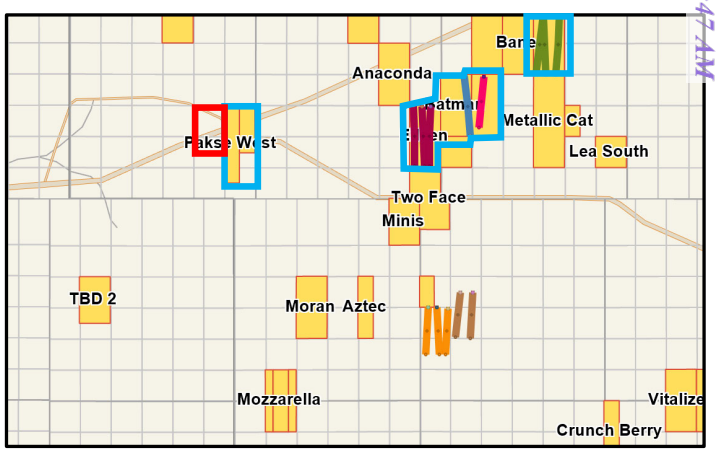
PR SBSG SHL Quality vs Peers

Nearby Analogous DSUs

Colors across the Oil Rate vs Time plot, Cumulative Oil vs Time plot, locator map, and Well Commentary table align to more easily tie DSU locations to their respective results







Well Commentary

Batman (PR) – 1 well POP'd in 3/26
Robin (PR) – 1 well POP'd in 2/25
Eileen (PR) – 3 wells POP'd in 3/26
Dagger State (MTDR) – 3 wells POP'd in 10/22
Riddler (PR) – 3 wells POP'd in 3/26
Wool Head (MTDR) – 2 wells POP'd between 8/21 and 7/22

Spicy Chicken

PR Operated

PR's early time performance is exceeding historic expectations, highlighting the potential that incorporating SBSG SHL into further developments brings

Utilized daily volumes, given a number of our DSUs in the area are more recent – showing exceptional results so far

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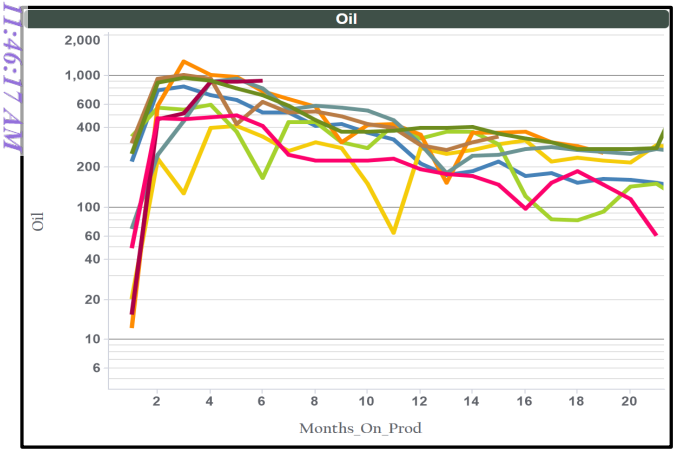
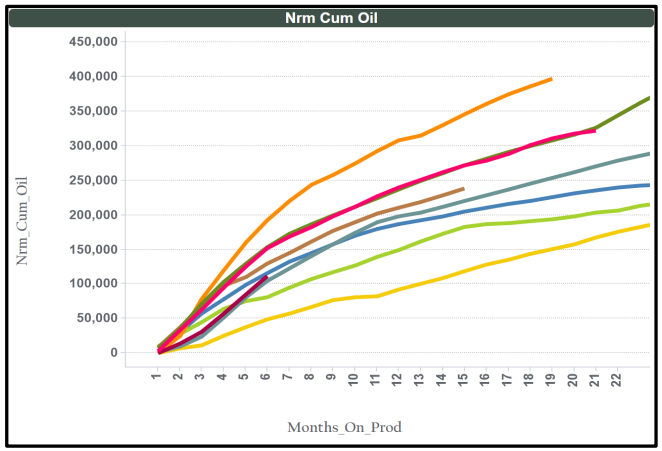
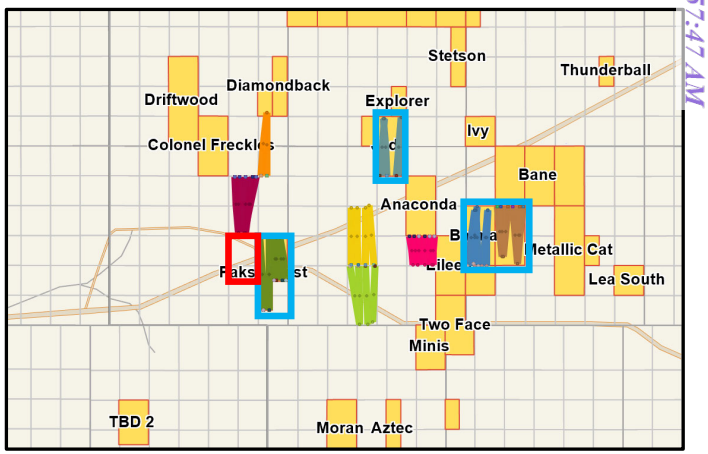
PR SBSG SAND Quality vs Peers

DSUs at Density

Colors across the Oil Rate vs Time plot, Cumulative Oil vs Time plot, locator map, and Well Commentary table align to more easily tie DSU locations to their respective results







Well Commentary

Batman (PR) – 6 wells POP'd in 2/24
Robin (PR) – 6 wells POP'd in 2/25
Sandra Jean (CTRA) – 6 wells POP'd between 4/24 and 11/24 (operated by Avant until 1/25)
Double Stamp (SM) – 5 wells POP'd in 7/25
Jade 34-3 (PR) – 4 wells POP'd between 12/22 and 12/24
Cutbow (CTRA) – 2 wells POP'd in 6/24 (operated by Avant until 1/25)
Pakse (PR) – 6 wells POP'd between 11/23 and 7/24
Gavilon (MTDR) – 4 wells POP'd between 4/23 and 9/24
Pony Express (MTDR) – 4 wells POP'd in 4/23

PR is performing in line or better than peers with comparable development orientations. Pakse (PR) is performing very well at density on a cumulative oil basis

Spicy Chicken

PR Operated

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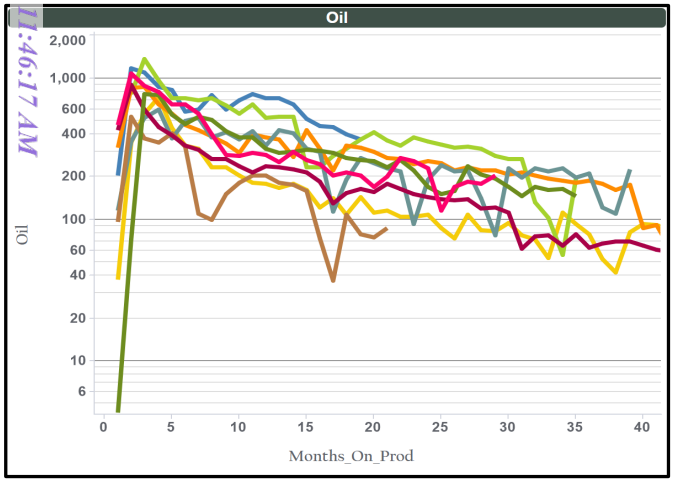
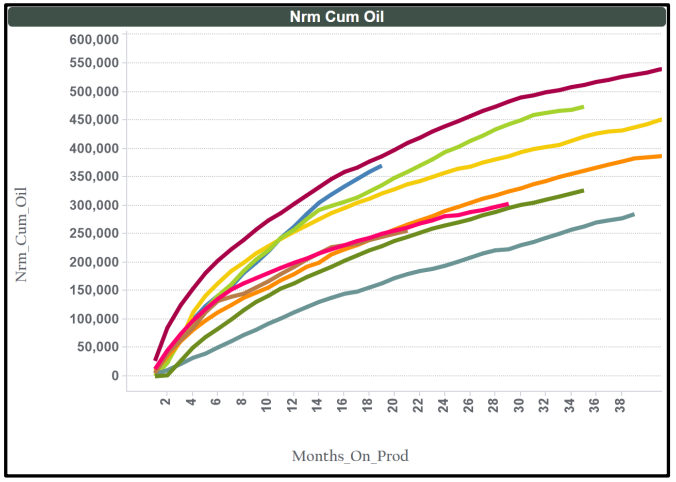
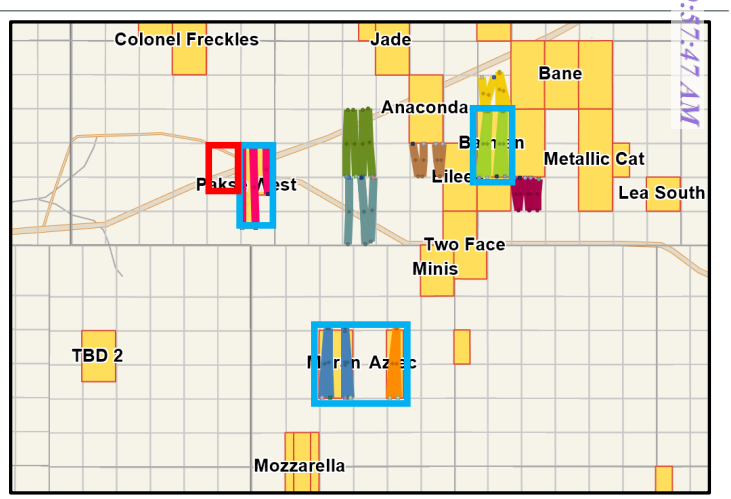
PR TBSG SAND Quality vs Peers

DSUs at Density

Colors across the Oil Rate vs Time plot, Cumulative Oil vs Time plot, locator map, and Well Commentary table align to more easily tie DSU locations to their respective results







Well Commentary

Moran (PR) – 2 wells POP'd 1/20
Sandra Jean (CTRA) – 4 wells POP'd between 4/24 and 11/24 (operated by Avant until 1/25)
Pakse (PR) – 3 wells POP'd between 11/23 and 7/24
Della (EOG) – 5 wells POP'd between 11/16 and 7/19
Gavilon (MTDR) – 4 wells POP'd between 10/22 and 9/24
Aztec (PR) – 2 wells POP'd 1/20
Pony Express (MTDR) – 4 wells POP'd 3/23
Batman (PR) – 4 wells POP'd 5/23
Hamon (MTDR) – 4 wells POP'd between 11/13 and 1/18

PR is performing in line or better than peers with comparable development orientations

Spicy Chicken | PR Operated

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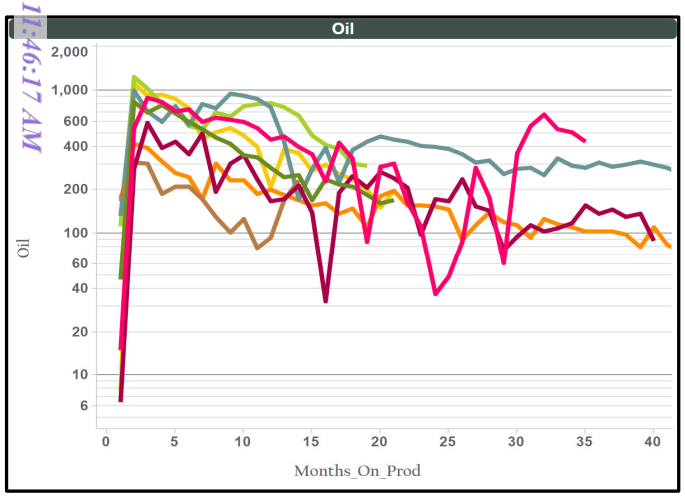
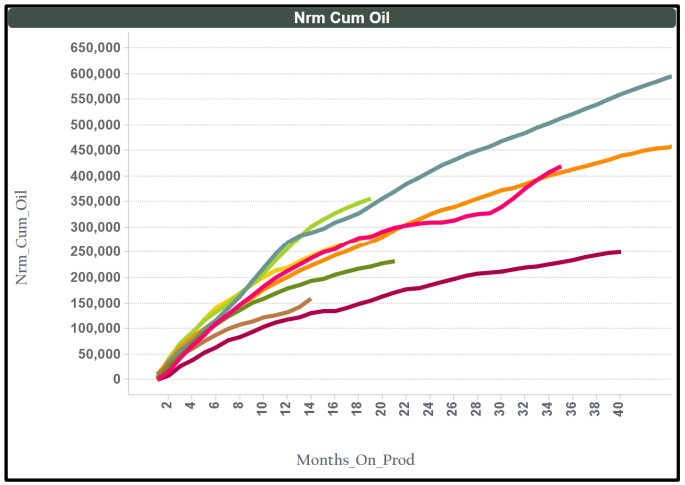
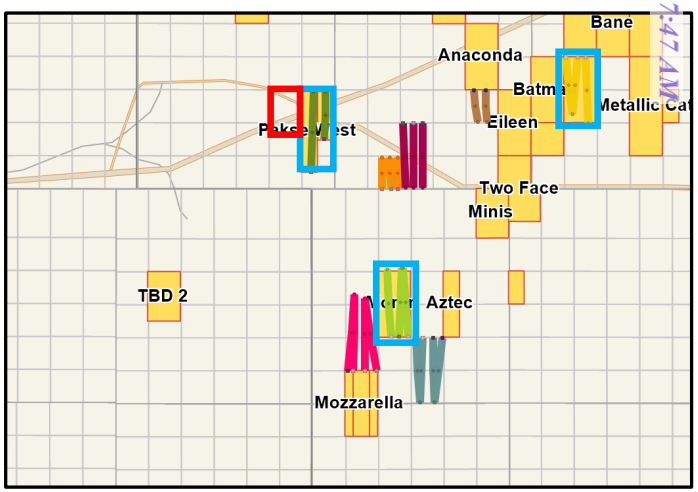
PR WFMP A Quality vs Peers

DSUs at Density

Colors across the Oil Rate vs Time plot, Cumulative Oil vs Time plot, locator map, and Well Commentary table align to more easily tie DSU locations to their respective results







Well Commentary

Pakse (PR) – 2 wells POP'd 7/24
Sandra Jean (CTRA) – 2 wells POP'd in 11/24 (operated by Avant until 1/25)
Robin (PR) – 3 wells POP'd in 7/24
Caper (MOC) – 4 wells POP'd between 3/23 and 12/24
Gavilon (MTDR) – 3 wells POP'd 10/22
Bilbrey (MOC) – 4 wells POP'd between 12/19 and 4/21
Chistera (XTO) – 3 wells POP's 1/19
Moran (PR) – 3 wells POP'd 9/24

PR is performing in line or better than peers with comparable development orientations

Spicy Chicken

PR Operated

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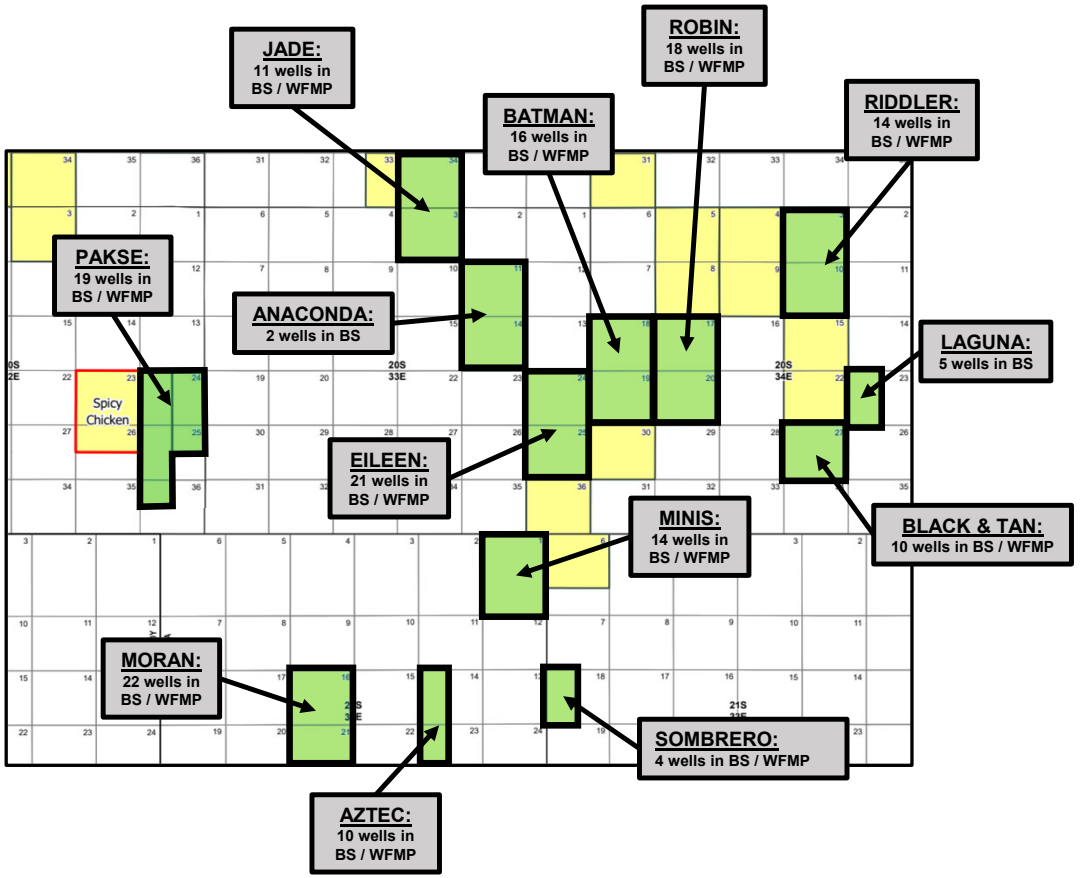
PR Modern Offset Operations

PR Operated Acreage

Existing Operated Modern Hz Wells



Extensive PR operations in surrounding area

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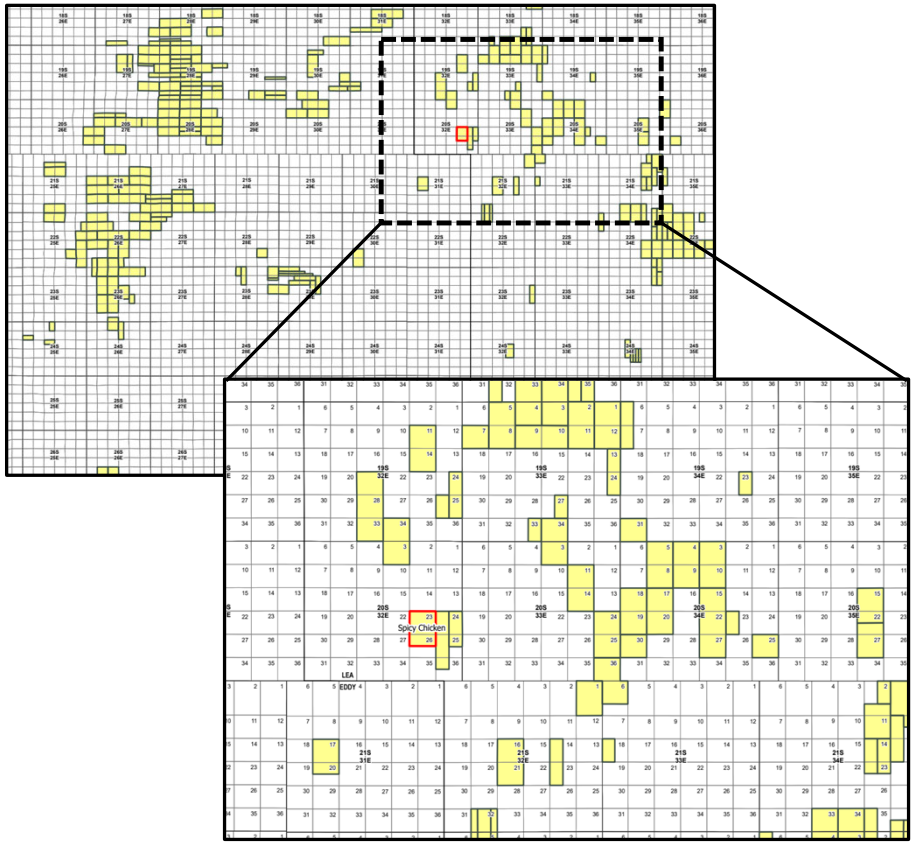
Operated Acreage Positions in NM

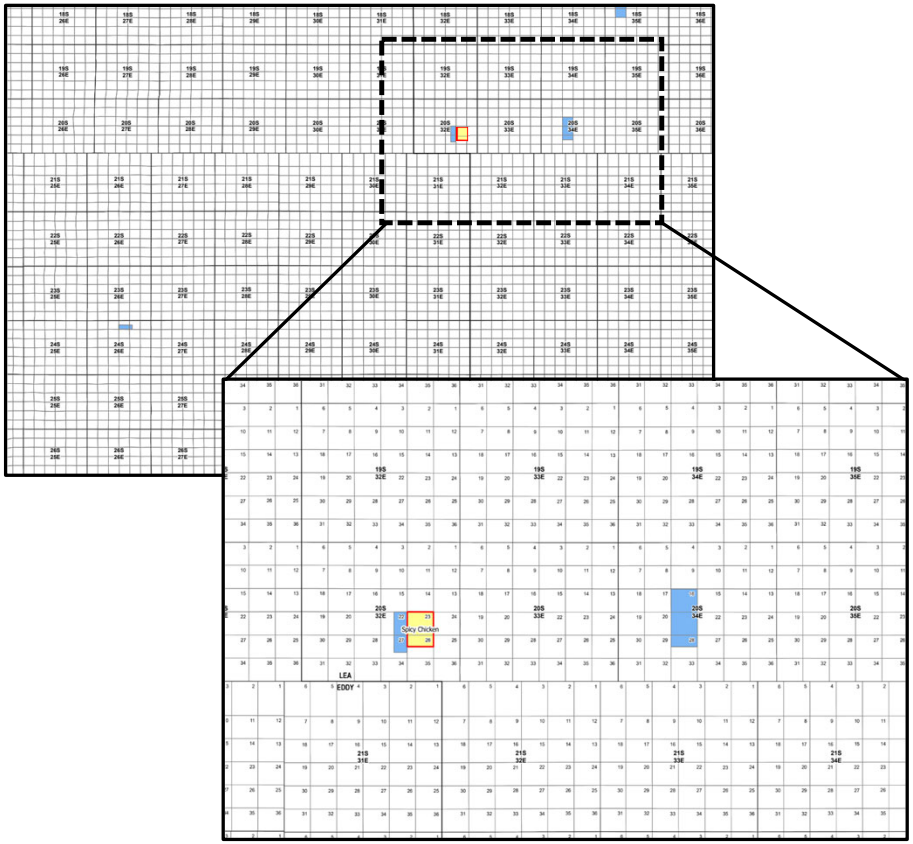
PR Operates Far More Developments than Avant

Spicy Chicken | **PR Operated Acreage** | **Avant Operated Acreage**

PR Operations



Avant Operations



Avant's acreage estimated based on active drilling permits and other filings made with the NMOCD

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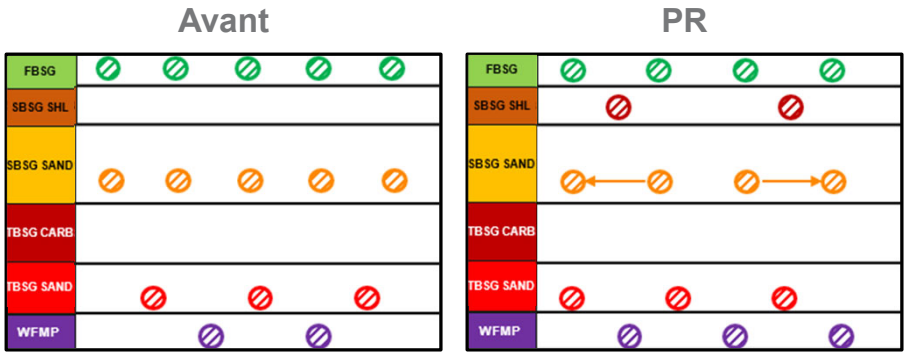
PR Creates Much Greater Value Across All Primary Targets

Difference Driven Heavily by Reduced CAPEX and Optimal Well Design

Summary of Primary Targets			
Metric	Avant[1]	PR[1]	Delta[2]
Well Count	15	14	**-1**
-FBSG	5	4	**-1**
-SBSG SHL	0	2	**+2**
-SBSG SAND	5	2	**-3**
-TBSG SAND	3	3	**-**
-WFMP A	2	3	**+1**
Resource Recovery[3], MBOE	7,801	9,656	**+1,855**
-Recovery per Well, MBOE	520	690	**+170**
Gross CAPEX, $MM	146	102	**-44**
Value Creation[3], PV10 $MM	19	93	**+74**
Severance and Ad Valorem Taxes[3], $MM	30	36	**+6**



1) Metrics reflect PR's internal underwriting and are intended only to illustrate why WI owners like PR resist Avant's proposal, actual results will differ materially due to risks and assumptions
2) Actual examples that follow provide a more concrete contrast between the plans
3) Cases run with same production and operating expenses between operators, with CAPEX tied to distributed AFEs; commodity price assumption of $70 oil, $2 natural gas, and $21 NGLs, ownership of 100% WI, 75% NRI, and 75% 8/8ths NRI

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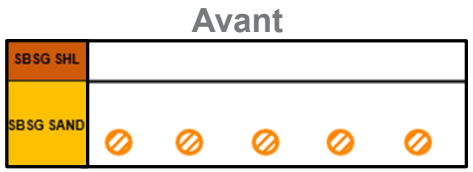
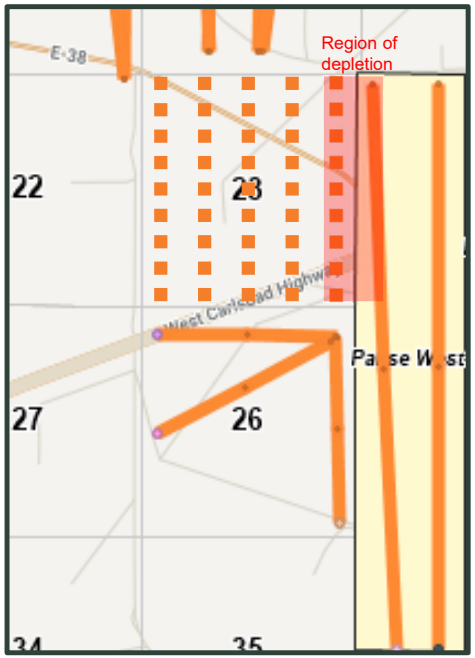
PR's Inclusion of SBSG SHL Adds Value for SBSG WI Owners

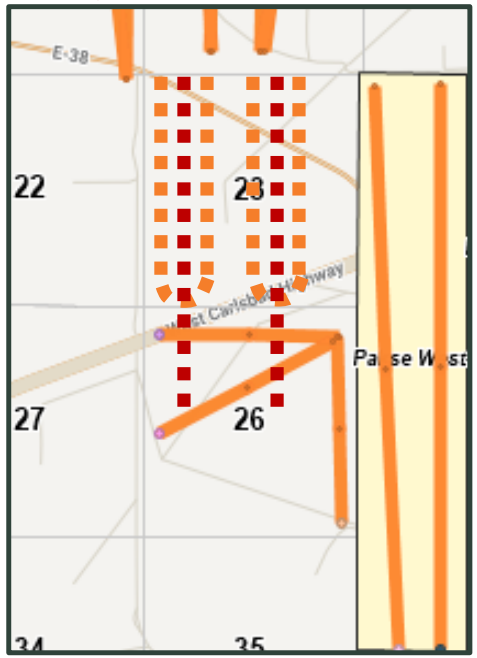
PR's development plan adds significant value by:
- Developing the additional reserves in the SBSG SHL
- Drilling via much more efficient 2-mile U-turns compared to 1-mile wells
- Spacing off depletion, which has shown dramatic impacts on production in area

Summary of SBSG Targets

Metric	Avant[1]	PR[1]	Delta[2]
Well Count	5	4	-1
-SBSG SHL	0	2	+2
-SBSG SAND	5	2	-3
Resource Recovery[3], MBOE	1,763	3,467	+1,704
-Recovery per Well, MBOE	353	867	+514
Gross CAPEX, $MM	44	31	-13
Value Creation[3], PV10 $MM	-4	37	+41
Severance and Ad Valorem Taxes[3], $MM	7	13	+6







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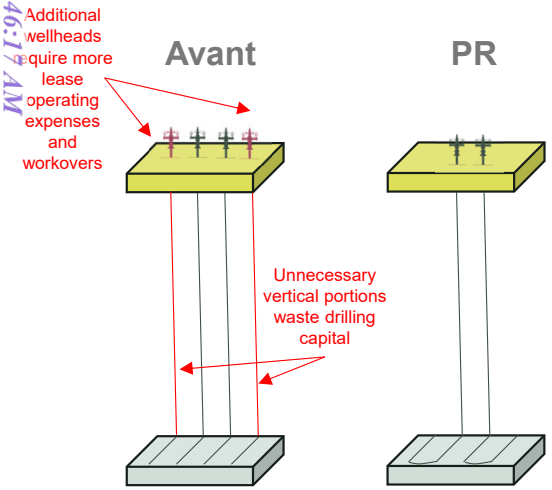
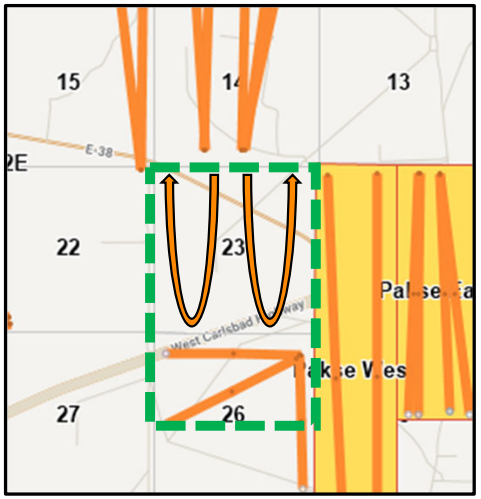
U-Turn Well Optimization

PR Has Successfully Executed 22 U-turns and Plans to Continue Maximizing Efficiencies





Operational Efficiency

- When comparing 2x 1-mile wells to 1x 2-mile U-turn, PR is observing a **~25% decrease** in time on location and a **25-30% reduction** in CAPEX
- *Drilling the SBSG SAND as U-turns creates **$3,711M** in additional gross PV10 per well for WI owners

WELL NAME	API10	FORMATION	RR DATE	MD	DRILLED LATERA
FOSTERS 16 FED COM 131H	3001557037	SBSG_SAND	3/13/2026	24,004	16,448
TWO FACE FEDERAL COM 124H	3002555683	SBSG_SAND	3/12/2026	22,964	12,712
TROUBADOUR F 7H	4238941945	TBSG_SAND	2/19/2026	22,886	12,076
CROCUBOT 26 FED 224H	3001549760	WFMP	1/4/2026	20,373	10,197
CROCUBOT FED 26 212H	3001550190	SBSG_SAND	12/27/2025	18,869	10,375
CROCUBOT 26 FED 304H	3001549762	TBSG_SHALE	12/19/2025	19,801	10,701
CROCUBOT FED 26 231H	3001553178	TBSG_SHALE	12/17/2025	19,545	10,444
ESCOPETA STATE COM 121H	3002555294	SBSG_SAND	12/10/2025	21,164	10,360
CROCUBOT 26 FED 414H	3001549763	SBSG_SAND	12/7/2025	19,147	10,517
CROCUBOT FED 26 215H	3001549756	WFMP	12/3/2025	22,006	11,121
CROCUBOT FED 26 135H	3001549754	WFMP	11/22/2025	20,565	10,483
CROCUBOT FED 26 216H	3001549757	WFMP	11/10/2025	22,080	11,204
STINGRAY 24 FED 132H	3001556457	SBSG_SAND	8/28/2025	19,248	10,383
STINGRAY 24 FED 114H	3001556439	SBSG_SAND	8/13/2025	19,975	10,844
ACE 25-30 FEDERAL 133H	3001556464	SBSG_SAND	8/10/2025	22,064	13,259
STINGRAY 24 FED COM 113H	3001556438	SBSG_SAND	8/5/2025	19,260	10,530
RIDDLER 10 FED COM 131H	3002553819	TBSG_SAND	7/17/2025	21,267	10,077
RIDDLER 10 FED COM 201H	3002553821	WFMP	7/5/2025	21,196	9,961
BOOMERANG 25 FEDERAL COM 123H	3001554432	SBSG_SAND	5/10/2025	18,041	10,078
WOMBAT 13 FEDERAL 123H	3001555370	SBSG_SAND	4/7/2025	23,696	15,537
COLLINS STATE B 221H	4238941356	TBSG_SAND	11/14/2024	21,953	11,084
RANA PICANTE 12 FEDERAL COM 413H	3001554287	WFMP	10/5/2024	21,960	11,120
TOTAL/AVG			22	21,003	11,341
TWO FACE FEDERAL COM 171H	3002555815	TBSG_SHALE	DRILLING		
TWO FACE FEDERAL COM 173H	3002555685	TBSG_SHALE	DRILLING		
TWO FACE FEDERAL COM 203H	3002555687	WFMP	DRILLING		

*Economics use PR cost structure and assume 100 WI/75 NRI and $70 oil, $2 gas, $21 NGLs

Spicy Chicken DSU

SBSG SAND U-turn

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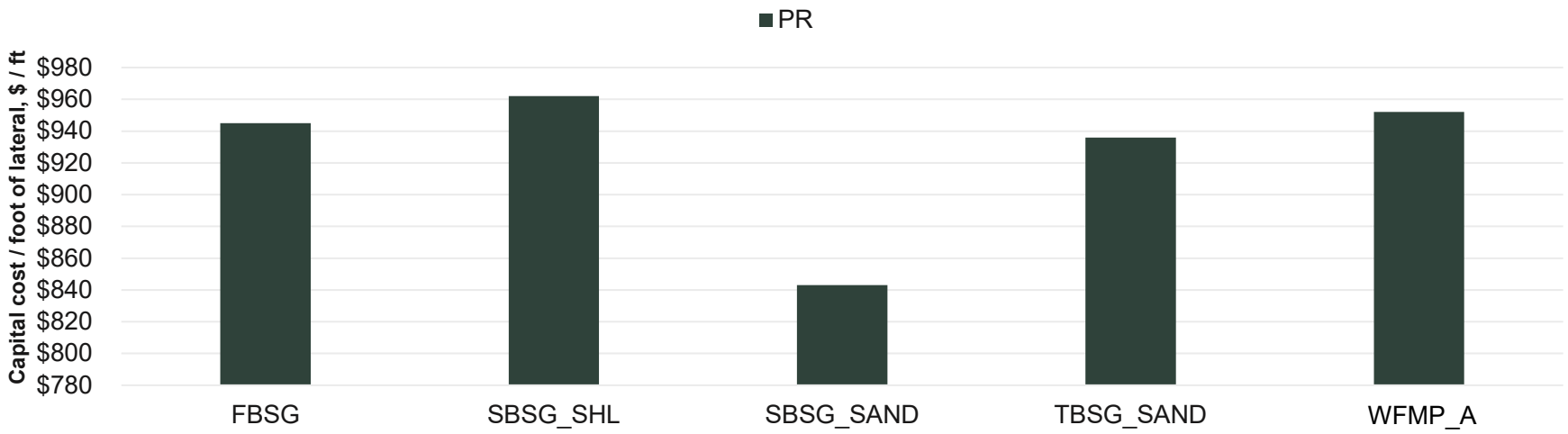
AFE Summary Table



Operator	Bench	Lateral Length (ft)	Drilling (M$)	Completions (M$)	Facilities (M$)	Initial Prod (M$)	Flowback (M$)	Artificial Lift (M$)	TOTAL (M$)	*TOTAL/ft*
PR	**FBSG**	7,500	$3,419	$2,353	$461	$105	$365	$385	**$7,088**	*$945*
	SBSG SHL	7,500	$3,375	$2,500	$461	$105	$386	$385	**$7,212**	*$962*
	SBSG SAND	10,000	$4,080	$2,988	$461	$105	$407	$385	**$8,426**	*$843*
	TBSG SAND	7,500	$3,245	$2,436	$461	$105	$391	$385	**$7,023**	*$936*
	WFMP A	7,500	$3,245	$2,543	$461	$105	$399	$385	**$7,138**	*$952*

Cost Commentary

- Across comparable zones / lateral lengths, PR costs are low, reflecting its experience as an operator
- Confidence in plan bolstered by successes in numerous units in our nearby acreage position (e.g. Pakse)
- Utilization of existing infrastructure will further drive down development costs

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AFE vs Actual Cost Comparison

PR Consistently Executing At or Below AFE

PR has routinely performed in line or outperformed AFE expectations across numerous operated developments over our NM position

- Q4-25 internal data currently incomplete

2025 Overall Avg of **3% below** AFE

Operator	Quarter	Project Count	Total AFE Expense (MM$)	Total Actual Expense (MM$)	Avg Diff
PR	Q1-25	29	833	814	-2%
	Q2-25	13	310	314	+1%
	Q3-25	16	594	560	-6%

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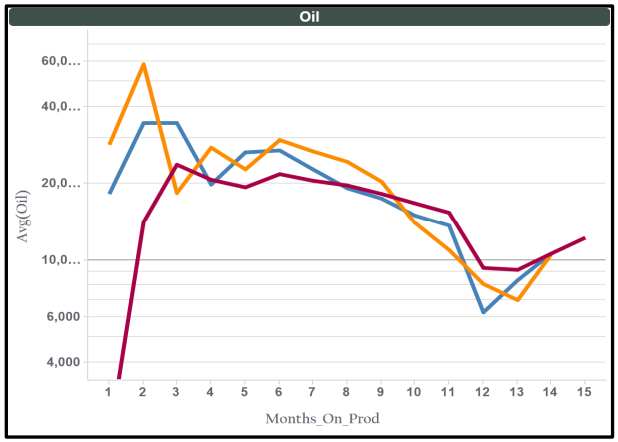
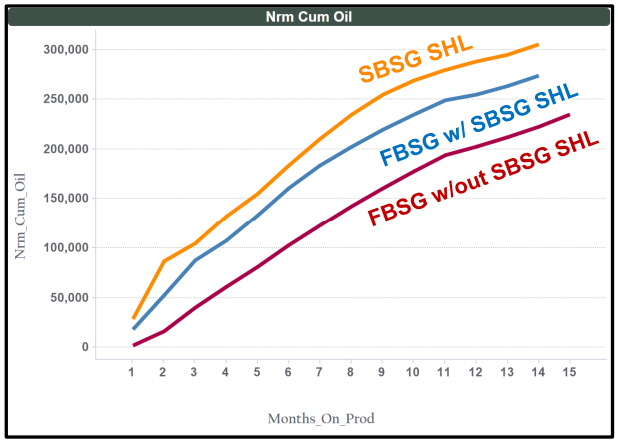
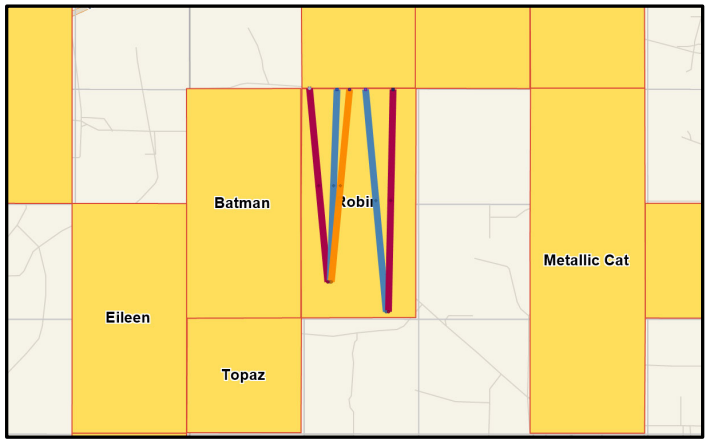
Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit C-8

SBSG SHL Adds Value in Tandem with FBSG

Robin DSU – PR Operated







The SBSG SHL bench is a high value target that complements FBSG production

- Robin results highlight including both zones increases value to the entire unit

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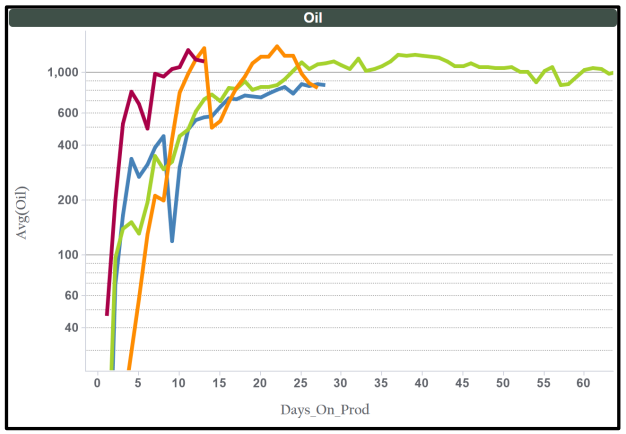
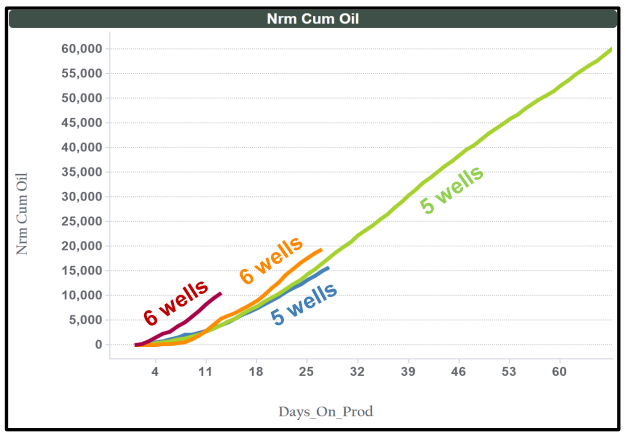
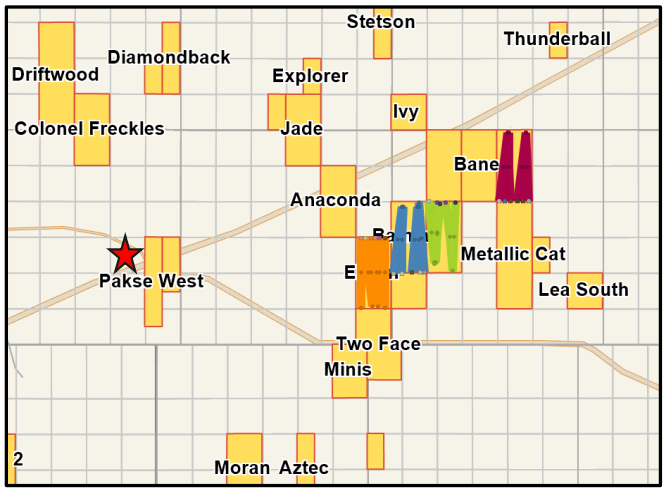
Higher FBSG + SBSG SHL Density Performing Well

Developments at Elevated Density are Beating Lower Density Early Time







Recent PR developments with higher FBSG-SBSG SHL density are outperforming lower density developments early time:

Batman – 4x FBSG, 1x SBSG SHL (5 total)

Robin – 4x FBSG, 1x SBSG SHL (5 total)

Eileen – 3x FBSG, 3x SBSG SHL (6 total)

Riddler – 3x FBSG, 3x SBSG SHL (6 total)

Spicy Chicken

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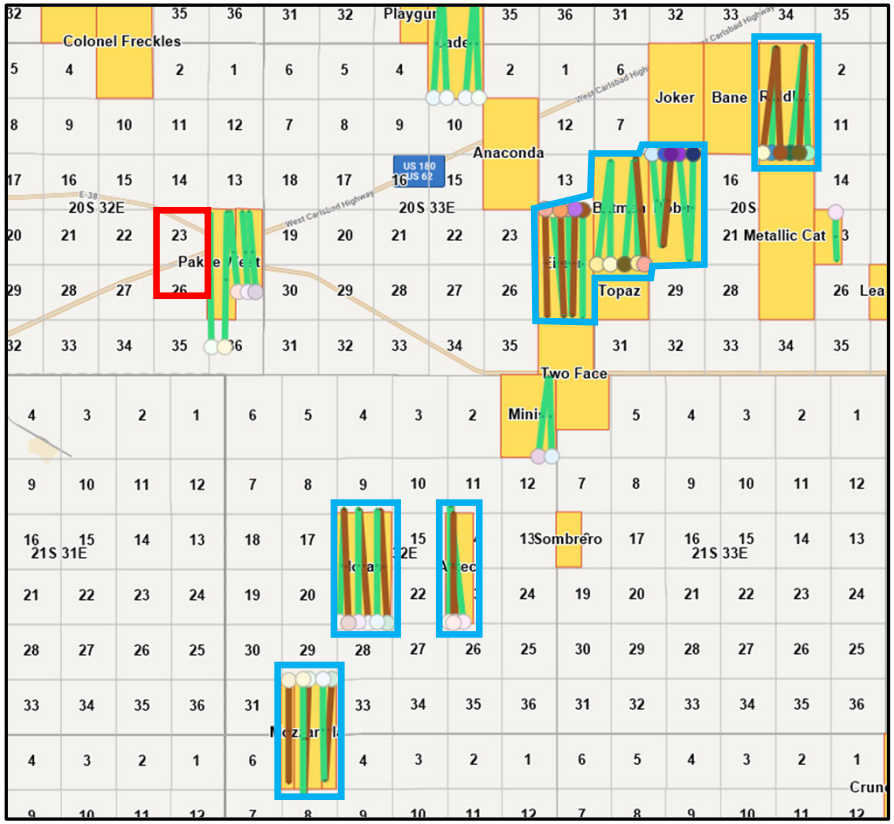
FBSG + SBSG SHL Success Applied by PR Elsewhere



Success when co-developing both FBSG and SBSG SHL has been applied across PR's nearby acreage positions, as it is seen as value additive

Spicy Chicken

Co-Development of FBSG & SBSG SHL

FBSG

SBSG SHL

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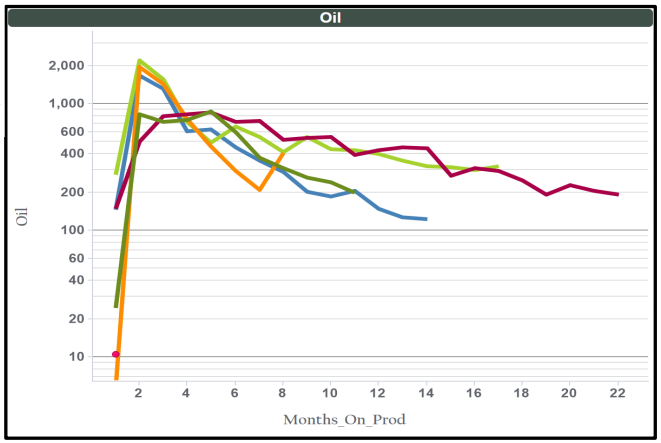
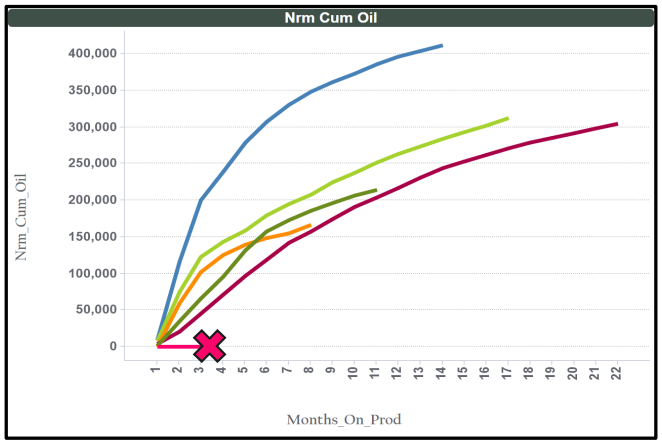
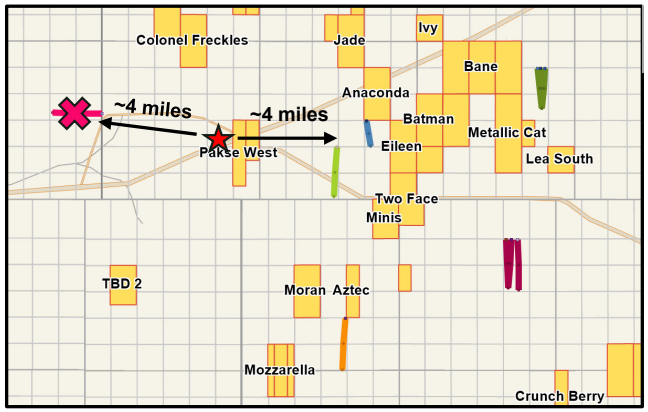
Avalon Development in Area

Increased Economic Risk to West

Colors across the Oil Rate vs Time plot, Cumulative Oil vs Time plot, and locator map align to more easily tie DSU locations to their respective results







Well Commentary

Variable performance seen in the Avalon across nearby areas of historic development

- Reduced output seen in wells closest to Spicy Chicken – highlights need to improve understanding of regional rock behavior prior to developing at high density (Avant applications show 5 wps in zone)

XTO Big Eddy Anakin well (✖) was P&A'd less than 3 years after POP due to significant operational challenges

Lea Unit (CTRA)
Gavilon (MTDR)
Sandra Jean (CTRA)
Big Eddy Anakin (XTO)
Bilbrey (MOC)
Date 14 (EOG)

★ *Spicy Chicken*

Included CTRA wells were Avant operated until Jan 2025

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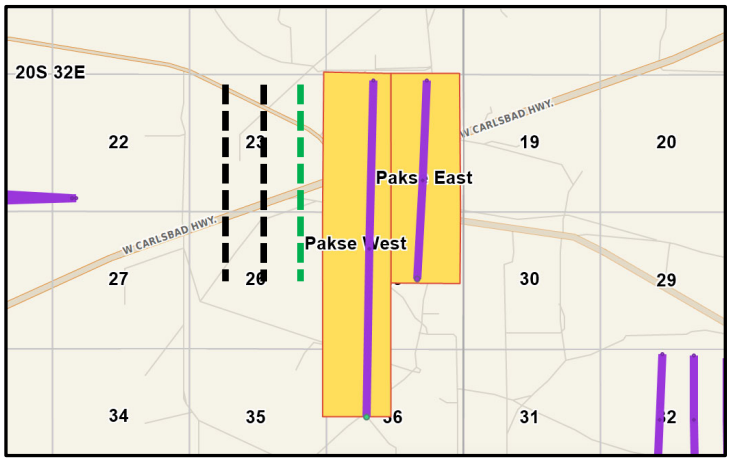
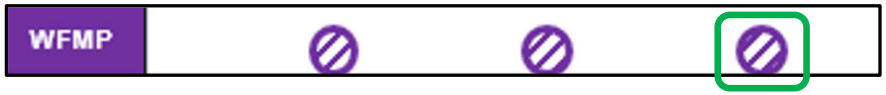
PR's Extra WFMP A Creates Incremental Value

Low Capital Cost and Quality Rock are a Great Equation





Extra well drives more value because of cheap capital requirements and large distance to offsets

Bench	Lateral Length (ft)	EUR (MBO)	CAPEX (M$)	CAPEX per Foot (M$/ft)	Value Creation-PV10 (M$)
WFMP A	7,500	368	$7,138	$951	$1,910

PR WFMP A Wells

*Keeping all other factors constant – PR's extra WFMP A well would need to have a **30% lower** EUR to match the economics tied to Avant's WFMP AFE CAPEX values*

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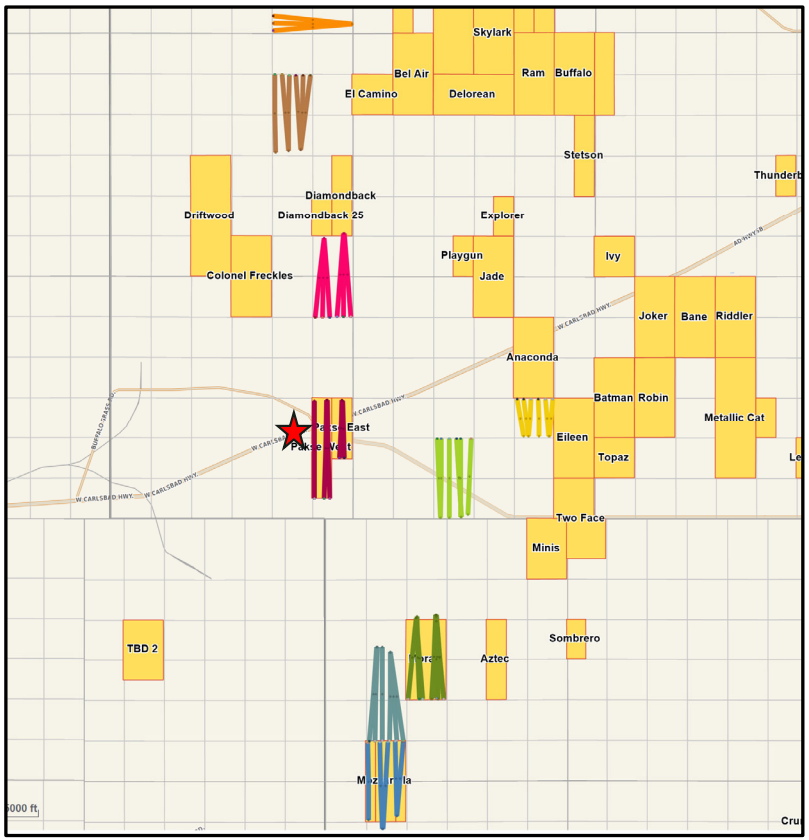
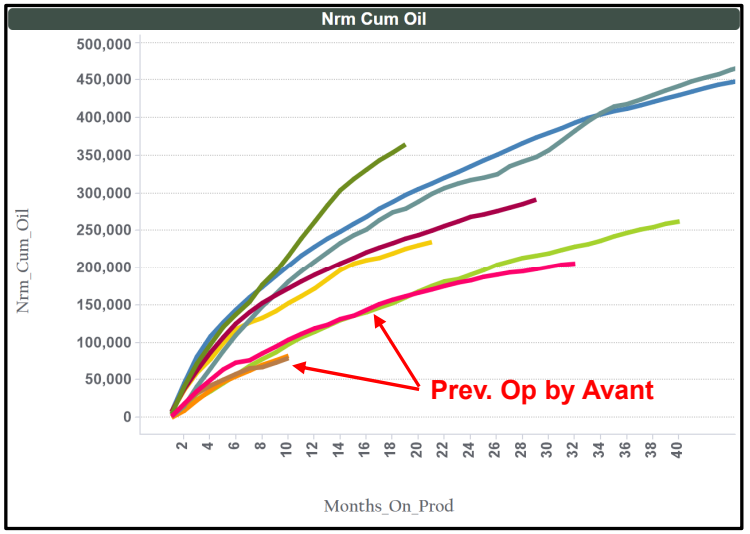
Increased Density in the TBSG SAND + WFMP A Tank is Viable

DSUs with 5-7 WPS (or Equivalent)





Cutbow – CTRA (6 wps)
Alpha Wolf – CTRA (6 wps equiv.)
Pakse – PR (5 wps)
Sandra Jean – CTRA (6 wps)
Gavilon – MTDR (7 wps)

Moran – PR (7 wps)
Caper – MOC (7 wps)
Grayling – CTRA (6 wps)
Chedd/Mozz/Gouda – PR (5 wps)

★ *Spicy Chicken*

Included CTRA wells were Avant operated until Jan 2025

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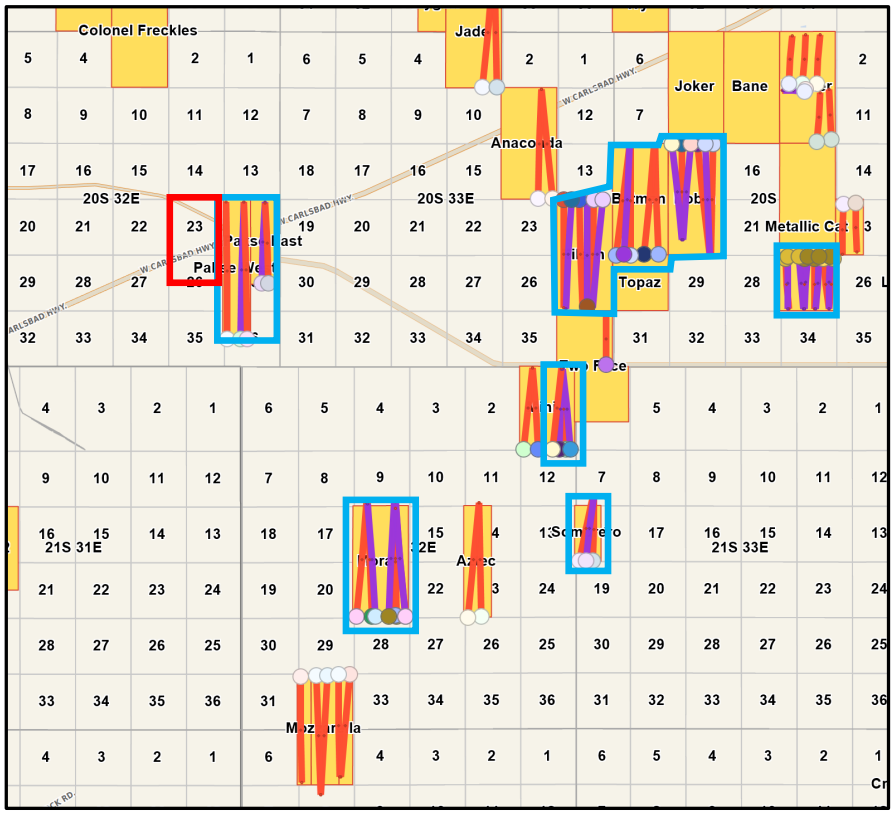
TBSG SAND + WFMP A Executed by PR Elsewhere



Co-development of both the TBSG SAND and WFMP A has been applied across PR's nearby acreage positions adding value over single-bench development

Spicy Chicken

Co-Development of TBSG & WFMP A

TBSG SAND

WFMP A

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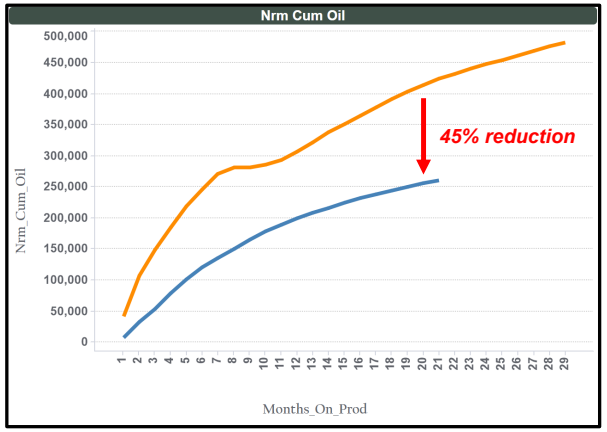
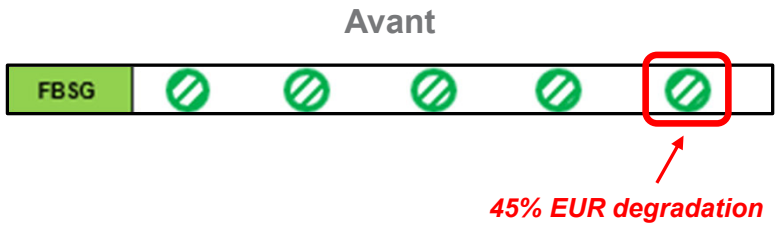
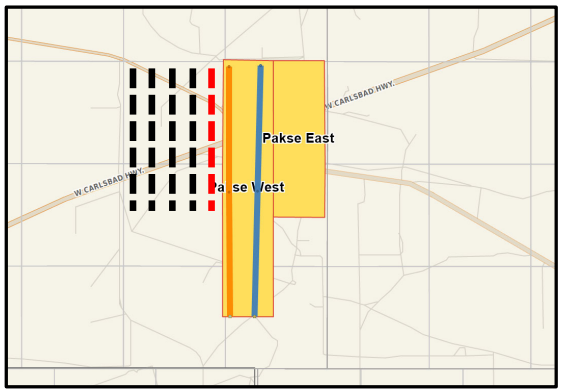
Avant's Extra FBSG Creates Economic Waste

High Capital Cost and Degraded Rock are a Bad Equation







Bench	Scenario	Lateral Length (ft)	EUR (MBO)	CAPEX (M$)	CAPEX per Foot (M$/ft)	Value Creation-PV10 (M$)
FBSG	Base	7,500	442	$10,284	$1,371	$3,064
	Degraded	7,500	244	$10,284	$1,371	($3,018)

Avant FBSG Wells

45% EUR hit after 281 MBO at 1600' distance (Pakse parent has now produced 483 MBO). Avant's nearest well will be at higher density than PR and likely closer based on spacing

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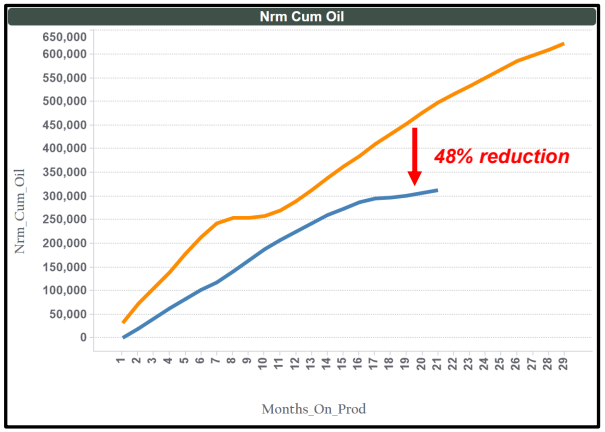
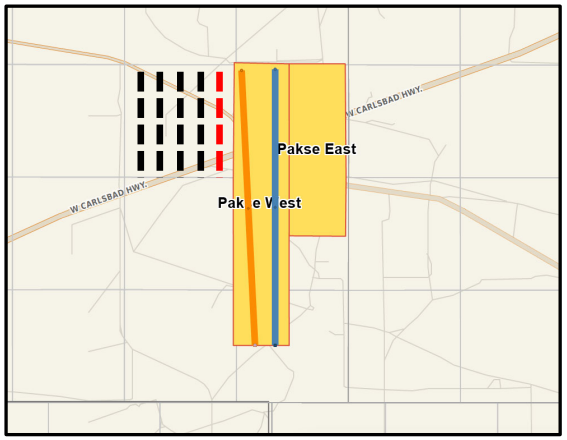
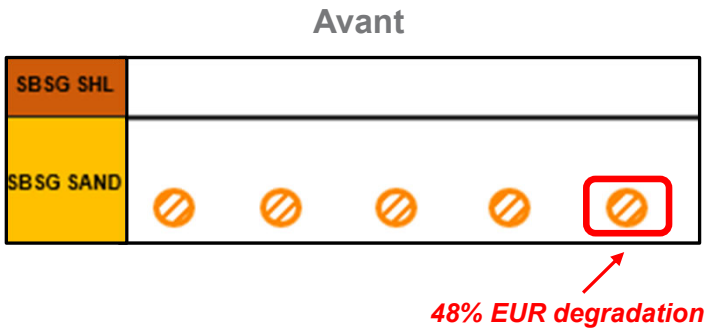
Avant's Extra SBSG SAND Creates Economic Waste

High Capital Cost and Degraded Rock are a Bad Equation







Bench	Scenario	Lateral Length (ft)	EUR (MBO)	CAPEX (M$)	CAPEX per Foot (M$/ft)	Value Creation-PV10 (M$)
SBSG SAND	Base	5,000	322	$8,738	$1,748	($68)
	Degraded	5,000	167	$8,738	$1,748	($3,514)

Avant SBSG SAND Wells

48% EUR hit after 254 MBO at 1330' distance (Pakse parent has now produced 623 MBO). Avant's nearest well will be at higher density than PR and likely closer based on spacing

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EXHIBIT D

Facilities

Self-Affirmed Statement of Davro Clements

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STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATIONS OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT, COMPULSORY POOLING, AND, TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.	CASE NOS. 25827, 25829, 25831
APPLICATIONS OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT, AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.	CASE NO. 25832
APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING AND APPROVAL OF OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.	CASE NOS. 25833-25834
APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.	CASE NOS. 25835-25845

SELF-AFFIRMED STATEMENT
OF DAVRO CLEMENTS

1. I am a facilities engineer with Permian Resources Operating, LLC ("Permian Resources"). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in facilities engineering were accepted and made a matter of record. A copy of my resume is attached as **Exhibit D-1.**

2. I am familiar with the facilities matters that pertain to the above-referenced cases.

3. Permian Resources plans to develop the Spicy Chicken Units using two production handling facilities: 1) an existing facility called the Pakse East Central Tank Battery ("CTB"); and 2) a new CTB called the Spicy Chicken CTB.

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit D

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4. The full Spicy Chicken development will include two well pads, one CTB, and a flowline/overhead powerline corridor. A detailed overview of the Spicy Chicken development and its facilities and surface impact is set out in **Exhibit D-2**.

5. The total surface impact of the CTB and well pads will be 21.3 acres. This includes 17.8 acres impacted permanently for the CTB and well pads, and 3.5 acres temporarily impacted for the flowlines and powerline corridor.

6. All CTB pad locations and flowline routes have been on-site approved by the Bureau of Land Management.

7. As shown in **Exhibit D-3**, Permian Resources' CTBs are designed to maximize product recovery and minimize potential emissions. Permian Resources maximizes production with several stages of fluid separation, dedicated test vessels for each well, and no bulk testing or interpolated well production allocations. Dedicated test vessels ensure that production and reservoir engineers have the best data available to optimize artificial lift methods, troubleshoot well performance, and improve future development strategies.

8. Permian Resources has a proven track record of high-well count, high-volume facilities. This is accomplished through production forecast review for each phase of development, hydraulic modeling to ensure proper line and equipment sizing, and the ability to expand and upsize facilities as needed. New CTBs in 2026 include 14-well, 16-well, 21-well, and 24-well designs. Peak oil production at a single CTB has exceeded 25,000 BPD and peak gas rates have exceeded 60 MMscfpd.

9. The CTB design minimizes emissions with its oversized vapor recovery equipment, a Vapor Recovery Unit field team, a Tank Vapor Control System operable up to 40-osi, Continuous Emissions Monitoring Systems (CEMS), no planned truck hauling to or from the CTB, and air-supplied pneumatic device operation. Permian Resources' CTBs are also fully contained facilities to mitigate soil impact.

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10. **Exhibit D-4** provides a summary of Permian Resources' midstream arrangements for transportation and marketing of oil, gas, and water produced by the Spicy Chicken Wells. Permian Resources has sufficient pipeline takeaway infrastructure in place for its development projects, including the Spicy Chicken Wells.

11. Permian Resources has existing infrastructure and long-term contracts in place to handle oil, gas, and water takeaway from the Spicy Chicken Wells and is ready to commence surface operations once the wells are drilled. In addition, Permian Resources has access to existing water recycling facilities in the area to use for hydraulic fracturing operations, significantly reducing freshwater use and cost.

12. **Exhibit D-5** identifies potential hazards associated with developing the Avalon formation, including H_2S and CO_2. The Avalon target is expected to see 10%-20% CO_2 and 1,000-10,000 PPM H_2S in the gas phase. H_2S concentration in the oil phase, specifically in the dissolved gas, will be similar. These chemical compounds can make marketing and transportation challenging. The sales spec for midstream companies in the area is less than 2% CO_2 and less than 4 PPM H_2S, well below expected concentrations from this development. Permian Resources has experience, knowledge, and technology to reduce and/or remove these chemical compounds in a cost-effective manner, to achieve pipeline specifications set by the midstream companies in the area. As an example, Permian Resources has developed an oil treatment method using a "contact tower." This process involves flowing sweet gas through a tower filled with bubble-cap trays, which collect the sour oil as it flows through the tower, forcing an interaction between the sweet gas and the sour oil. This process has proven to be 99% efficient in reducing the H_2S concentration in the oil phase, allowing the product to be sold at the midstream company's specifications. The cost to operate and treat oil through the contact tower is about 600% lower than a standard chemical treatment process. Permian Resources currently has seven contact towers in operation in New Mexico.

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13. **Exhibit D-6** highlights the lack of development by Avant Operating II, LLC ("Avant") in the subject area. Avant does not own or operate any production handling facilities in the township of the subject lands and does not own or operate any production handling facilities within a 5-mile radius of the Spicy Chicken development. In contrast, Permian Resources operates two production handling facilities in the section adjacent to the Spicy Chicken Units and operates a total of seven facilities in a 5-mile radius. Avant's lack of development in the area means that it will take Avant several months to establish midstream contracts and connections.

14. **Exhibit D-7** demonstrates that Permian Resources is committed to meeting gas capture goals. As set out in Exhibit D-7, in 2025, 99.13% of all gas produced in New Mexico was captured, well ahead of New Mexico's methane waste management rule, which requires 98% gas capture by December 31, 2026.

15. Permian Resources has an aggressive shut-in strategy for wells and utilizes advanced technology, including automated shut-in valves on the wellheads to ensure flared gas volumes are minimized when midstream upsets occur.

16. Vapor recovery from gas flashed in production storage tanks and vapor recovery towers ("VRT") is a primary focus for Permian Resources. Permian Resources' new CTBs recover approximately 92% of vapor. Permian Resources' high level of vapor recovery is largely due to its dedicated in-house vapor recovery team, which ensures vapor recovery unit maintenance requirements and runtime performance measures are met. Further, continuous emissions monitoring systems (CEMS) are installed on-site for approximately 80% of Permian Resources' oil production, which alert Permian Resources to fugitive emissions events.

17. **Exhibit D-8** demonstrates that Permian Resources is focused on the use of recycled produced water in its hydraulic fracturing operations. Using company-owned infrastructure and midstream partners, Permian Resources has averaged 57% water reuse over the past three (3) years and is on track to achieve 70%

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reuse in 2026. The Spicy Chicken Wells are within 600 feet of Select Water Solutions' 940,000-barrel recycled water pond, which will provide most water for the development.

18. **Exhibit D-9** shows that Permian Resources has power infrastructure in place. Utility power in New Mexico is currently limited, so microgrids have been developed as an efficient way to generate power, reduce waste, and minimize emissions. The Pakse East microgrid will be expanded to the Spicy Chicken development and will power the CTB and artificial lift systems.

19. In my opinion, the granting of Permian Resources' applications will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

20. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.

21. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

DAVRO CLEMENTS

4/14/2026

Date

Received by OCD: 5/28/2026 9:57:47 AM

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Davro J. Clements

6015 Rio Grande Ave, Midland, TX 79707
Cell: 985.722.0166 • Email: Davro.Clements@permianres.com

EDUCATION

Louisiana State University, Baton Rouge, LA

Bachelor of Science in Petroleum Engineering, Aug 2010 – May 2014

University of Alberta, Edmonton, Alberta, Canada

Bachelor of Commerce in International Business & Law, Aug 2004 – May 2008

EXPERIENCE

Lead Facilities Engineer | Permian Resources; Midland, TX

March 2026 – Present

- Lead a team of facilities engineers in the design and construction execution of production handling facilities and pipelines
- Direct long-term project planning for new greenfield developments
- Forecast and manage the facilities capital budget, exceeding $150MM (2026)
- Conduct capital performance tracking and present reviews to the executive team

Senior Facilities Engineer | Permian Resources; Midland, TX

May 2022 – Present

- Design, plan, and execute construction of production handling facilities for Texas and New Mexico Delaware Basin operations
- Design and oversee construction of produced water, crude oil, and low/high-pressure gas pipelines
- Monitor and optimize vapor recovery systems, increasing recovery by 7% in Texas and 9% in New Mexico (2023)
- Collaborate with marketing and midstream partners on project execution and operations
- Implemented a flare-reduction program using mobile natural gas processing and NGL handling equipment, reducing takeaway needs by 196 MMSCF and consuming over 1.0 BSCF in gas takeaway constrained areas
- Implemented multiphase flow meter (MPFM) allocation designs resulting in average capital savings of $125,000 per well
- Designed and executed crude-oil sweetening installations, reducing chemical costs by $600,000 per month
- Managed RFQs and procurement for all facility equipment

Water Resources Manager | EOG Resources; Midland, TX

Sept 2021 – May 2022

- Managed a cross-functional team of 40 personnel including engineers, administrative staff, technicians, foremen, and field staff
- Managed $29MM indirect capital and $93MM direct capital budgets
- Collaborated with divisional leadership and the Houston executive team

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit D-1

Senior Water Resources Engineer | EOG Resources; Midland, TX
Feb 2020 – Sept 2021

- Implemented leak detection on all reuse transfer lines, safely operating more than 1MM BWPD
- Reduced reuse spill intensity rate by 60%
- Developed automated transfer systems to improve safety and reduce cost
- Reduced operating expenses by 23% YOY
- Permitted, designed, and constructed produced-water treatment facilities capable of treating 120,000 BWPD

Completions Engineer II | EOG Resources; Gillette, WY / Denver, CO
Oct 2017 – Feb 2020

- Wrote well-completion procedures including perforating and hydraulic-fracturing designs
- Optimized stimulation costs through produced water sourcing, dissolvable plugs, and wellbore buffering
- Developed a real-time drillout monitoring system, accessible through EOG SCADA
- Supervised field consultants and assessed on-site operational improvements, including site layout and plan revisions
- Developed and managed an offset frac protection technique called Active Well Defense, involving high-pressure pumping on offset wells during fracturing operations

Senior Production Engineer | EOG Resources; Stanley, ND
Jan 2016 – Oct 2017

- Wrote artificial-lift installation and well-workover procedures (rod pumps and ESPs)
- Analyzed well performance and executed optimization measures
- Partnered with field foremen to identify and reduce lease operating expenses

Facilities Engineer I | EOG Resources; Stanley, ND
Jun 2014 – Jan 2016

- Led new saltwater disposal facility construction as project manager
- Designed and optimized saltwater disposal facilities
- Designed and oversaw construction of water-gathering systems
- Implemented Atmos leak-detection technology

HONORS & ACTIVITIES

- Fundamentals of Engineering (FE) Exam
- Society of Petroleum Engineers (Member)

Facilities/Surface Overview

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit D-2

Two facility options available:

1) Connect new wells to existing Pakse East CTB
   - Built in 2024 with ability to expand
   - Existing midstream infrastructure
   - Able to quickly execute and get wells online
   - Microgrid for power generation

2) Build new Spicy Chicken CTB
   - Midstream infrastructure in close proximity
   - Better suited for full development strategy

Minimizing Surface Impact

- (2) well pads and (1) CTB pad proposed
  - CTB pad: 5.0-acres
  - Well Pads: 12.8-acres
  - Flowline ROW: 3.5-acre (temporary impact)

  Total surface impact: 21.3-acres
    - Avant Resources: 18.1-acres
- CTB and well pad locations have been on-site approved by the BLM
- Flowline routes have been on-site approved by the BLM

Spicy Chicken & Paske Development Areas

Operations & Environmental Overview

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit D-3

CTB Design

- **Well Testing**
  - Dedicated test vessels for every well
  - No bulk/test or interpolated well production allocations
- **Separation**
  - Multiple stages of fluid separation
  - Maximize product recovery and minimize potential for emissions
- **Facility Capacity**
  - Thorough production forecast review for each phase of development
  - Hydraulic modelling to ensure proper line and equipment sizing
  - Ability to expand and upsize facility as needed
  - Proven track record of high-well count/high-volume facilities
    - 2026-developments include 14-well, 16-well, 21-well, and 24-well new CTBs with peak oil rates exceeding 25,000 BOPD and peak gas rates exceeding 60 MMscfpd
- **Environmental**
  - Full-facility containment for soil impact mitigation
  - Oversized vapor recovery equipment
  - Vapor Recovery Unit field team
  - Tank Vapor Control System operable up to 40-osi
  - Continuous Emissions Monitoring System (CEMS)
  - Air-supplied pneumatic device operation
  - No planned truck hauling to/from CTB

Infrastructure Overview

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit D-4

Permian Resources is active in areas near the Spicy Chicken DSU and has established marketing dedications and existing sales points:

Water Disposal/Reuse

- Spicy Chicken and Pakse DSUs are dedicated to Select Water Solutions
- Currently connected to the Pakse East and Pakse West CTBs
- Select owns and operates a 940,000 BBL recycled water pond, “Queenie”, within 600 feet of Spicy Chicken pads

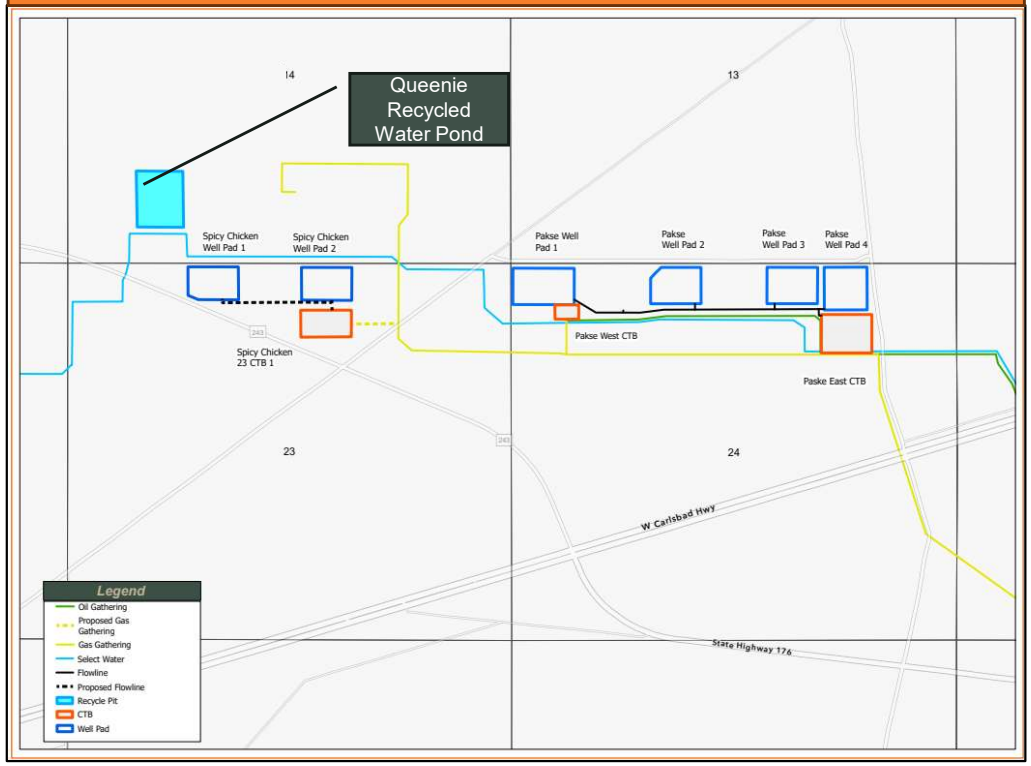
Oil Sales

- Spicy Chicken and Pakse DSUs are dedicated to Salt Creek Midstream
- Currently connected to the Pakse East and Pakse West CTBs

Gas Sales

- Spicy Chicken and Paske DSUs are dedicated to Trace Midstream
- Currently connected to the Pakse East and Pakse West CTBs
- Currently built near the proposed Spicy Chicken CTB, within 600’

Spicy Chicken & Paske Midstream Infrastructure



SELECT

SALT CREEK MIDSTREAM

TRACE MIDSTREAM

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit D-5

Managing Area-Specific Midstream Challenges

- Avalon development in this region poses H_2S and CO_2 challenges for midstream takeaway, with CO_2 estimated to be between 10%-20% and H_2S between 1,000-10,000 PPM
  - Trace Midstream does not currently have sour gas takeaway in the area
    - H_2S spec: 4.0 PPM
    - CO_2 spec: 2.0%
  - H_2S and mercaptans are present in the oil phase and does not meet Salt Creek Midstream' s spec
- Permian Resources has developed procedures and implemented H_2S treatment designs on several facilities in the area that allow for effective and economic solutions:
  - Sour Gas:
    - Triazene atomization
    - Triazane bubble towers
    - Solid media towers
  - Sour Oil:
    - Chemical injection
    - Contact towers (preferred method)
    - Real-Time crude oil H_2S analyzers
  - CO_2
    - Amine plant – equipment is sourced and execution plan in-place

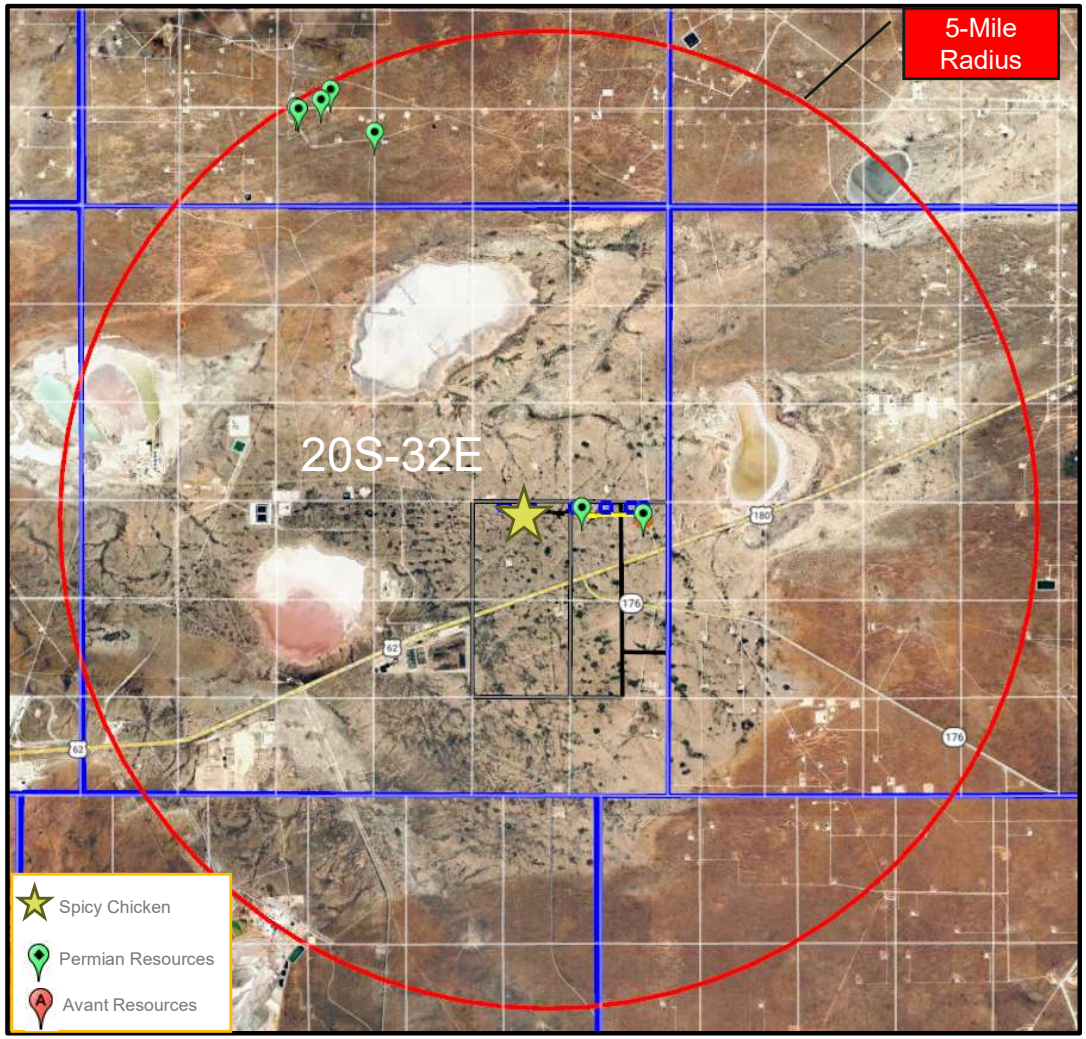
PR has proven to have the experience, knowledge, and technology to manage off-spec product marketing challenges

Oil H2S Treatment – Contact Tower

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit D-6

Avant Resources Activity

- Avant Resources lack's production handling facilities, infrastructure, and experience near the Spicy Chicken DSU
  - No facilities within the 20S-32E township
    - Permian Resources owns/operates (2)
  - No facilities within at 5-mile radius
    - Permian Resources owns/operates (7)
- Midstream Infrastructure connections in this area will take 9-12 months, after dedications and contracts have been established



*Based on NMOCD Oil and Gas Map

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit D-7

Gas Capture & Vapor Recovery Performance

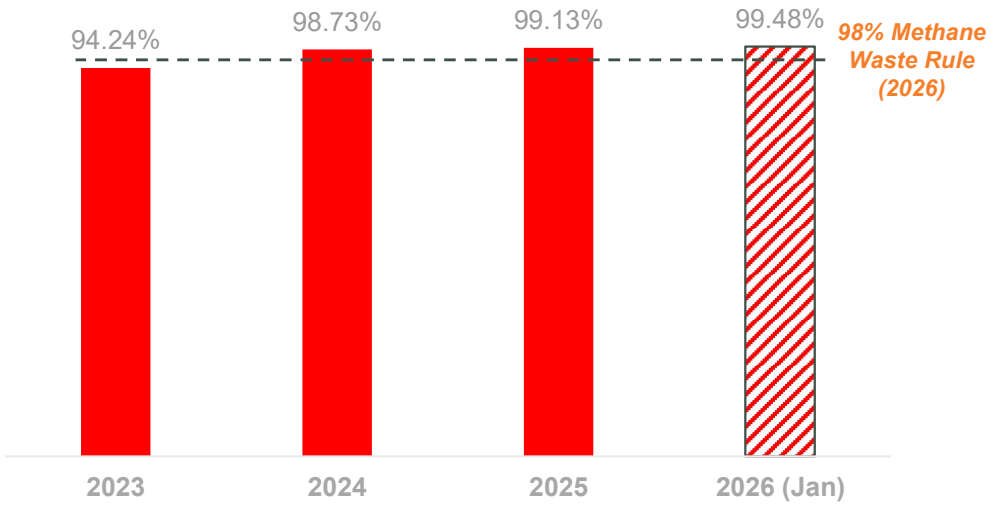
Gas Capture

- Permian Resources, from the executive team to field operators, are committed to meeting gas capture goals
- 99.0% of all gas produced in NM was captured, well ahead of New Mexico's methane waste management rule of 98% by December 31, 2026
- Aggressive shut-in strategy, including automated shut-in valves on the wellheads, ensure flared gas volumes are minimized when midstream upsets occur
- All flared volume events are reported to the NMOCD via C-129 and C-115B forms

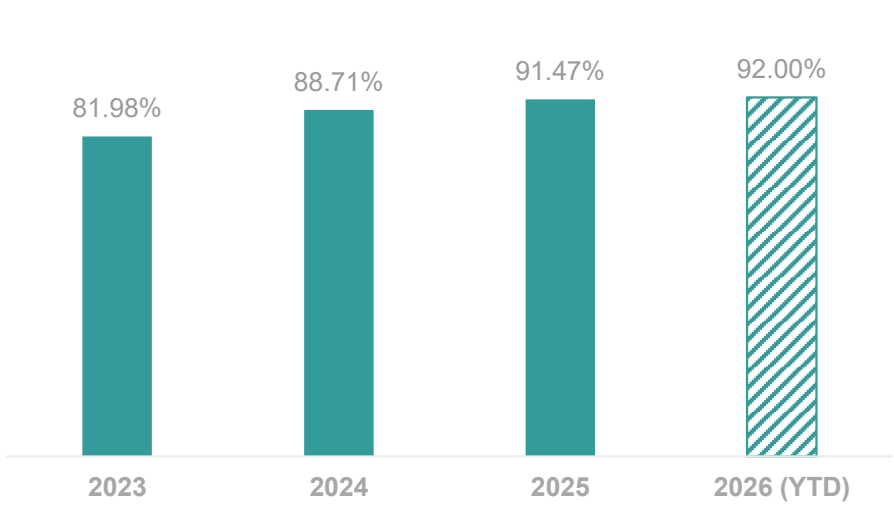
Vapor Recovery

- Vapor recovery from gas flashed in production storage tanks and vapor recovery towers (VRT) is a primary focus for PR
- In-house vapor recovery team, including foreman and techs, ensure VRU maintenance requirements and run-time KPIs are met
- Continuous emissions monitoring systems are installed on sites that account for 80% of Permian Resources' oil production
  - Monitoring system will alarm operators of fugitive emissions events

*PR NM Total Gas Capture %



PR NM New CTB Vapor Recovery %



*Based on filed C-115Bs. 2025 includes filings through June.

Water Recycling Overview

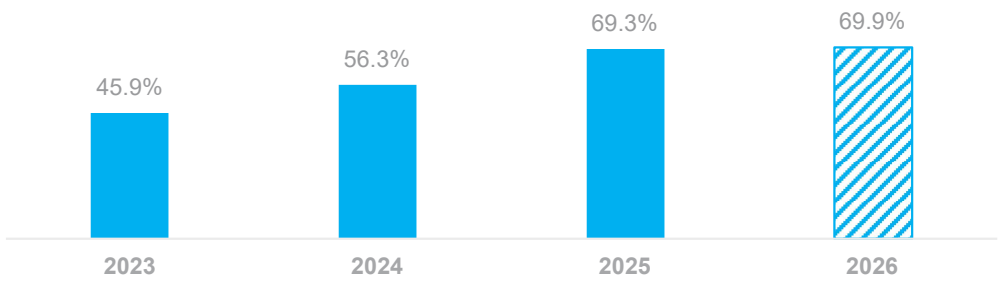
Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit D-8

Permian Resources if focused on recycling water for it's hydraulic fracturing operations. This process reduces capital and lease operating costs, while minimizing the volume needed from external water sources (fresh & brackish).

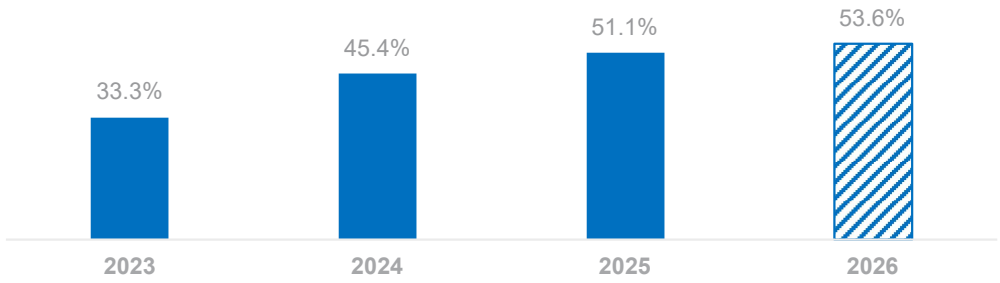
Historical Usage

- 69.9% YTD recycled water utilization in NM
  - 53.8% recycle water utilization on Q2 2024 Pakse Development
    - 3.64MM barrels
- 53.6% YTD recycled water utilization across all PR assets
- <1% YTD freshwater utilization across all PR assets, the rest coming from recycled water and brackish water

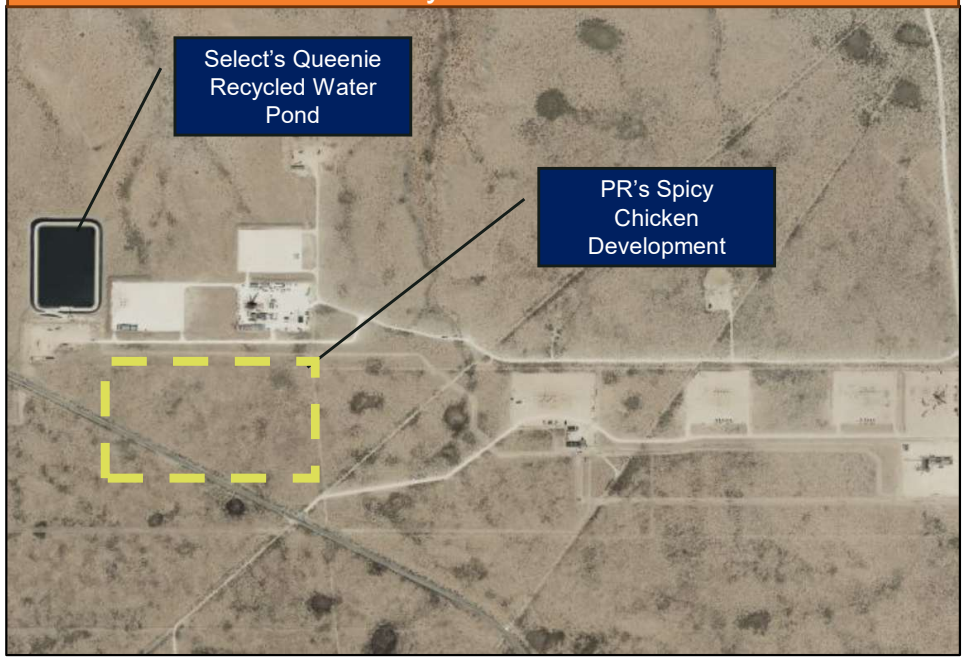
PR: NM % of Reuse



PR: All Areas % of Reuse



Water Recycle Infrastructure



Brackish water source is defined as water with Total Dissolved Solids (TDS) >1,000 PPM and < 30,000 PPM
Fresh Water source is defined as water with Total Dissolved Solids (TDS) < 1,000 PPM

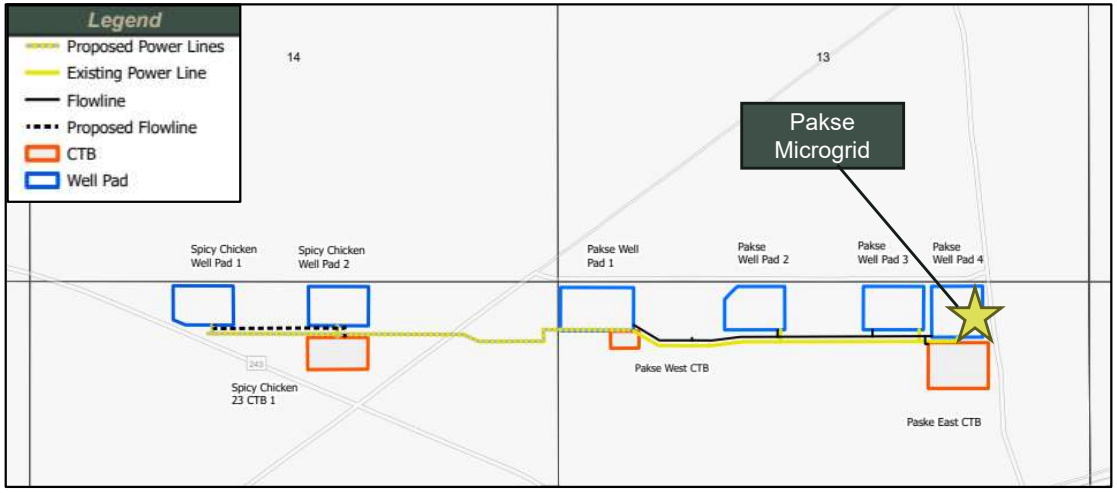
Power Infrastructure

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit D-9

Permian Resources currently operates (8) microgrids, which involves the centralization and synchronization of several generators for the purpose of distributing power in an efficient and cost-effective manner

Pakse Microgrid

- Microgrid located ~1-mile away from the Spicy Chicken development
- Paralleling generators together allows for a better match between power needs and power supply, reducing total generator count and emissions
- Currently generating 1.9 MW of power, energizing the Pakse production handling facility and ESPs
  - The microgrid had peak generation of 3.8 MW
- Step-up transformer and overhead electric lines distribute power to several well pads
- Plans to add generation capacity and extended overhead electric lines to the Spicy Chicken development
  - Overhead powerline ROW approved



Pakse East Microgrid

EXHIBIT E

Notice

Self-Affirmed Statement of Jaclyn M. McLean

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING AND APPROVAL OF OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO. **CASE NOS. 25833–25834**

APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NOS. 25835–25845**

SELF-AFFIRMED STATEMENT
OF JACLYN M. MCLEAN

1. I am attorney in fact and authorized representative of Permian Resources Operating, LLC ("Permian Resources") the Applicant herein.

2. I am familiar with the Notice Letter attached as **Exhibit E-1,** and caused the Notice Letter, along with the Applications in these cases, to be sent to the parties listed in the Postal Delivery Report attached as **Exhibit E-2**.

3. Exhibit E-2 also provides the date the Notice Letters were sent, along with the delivery status of each.

4. Electronic return receipts are attached as **Exhibit E-3** as supporting documentation for proof of mailing and the information provided on Exhibit E-2.

5. On December 23, 2025, I caused a notice to be published in the Hobbs News-Sun. An Affidavit of Publication from the legal clerk of the Hobbs News-Sun along with a copy of the Notice Publication, is attached as **Exhibit E-4.**

6. I understand this Self-Affirmed Statement will be used as written testimony in the subject case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit E

handwritten next to my signature below.

/s/Jaclyn M. McLean April 13, 2026
Jaclyn M. McLean Date

Hardy | McLean LLC
ENERGY AND NATURAL RESOURCES ATTORNEYS

December 18, 2025

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

TO: ALL PARTIES ENTITLED TO NOTICE

Re: Case Nos. 25834, 25833 - Applications of Permian Resources Operating, LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Lea County, New Mexico.

Case Nos. 25835, 25836, 25837, 25838, 25839, 25840, 25841, 25842, 25843, 25844, 25845 – Applications of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.

To whom it may concern:

This letter is to advise you that the enclosed applications were filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **January 8, 2026,** beginning at 9:00 a.m.

The hearing will be conducted in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. The hearing may be held only virtually at the discretion of the Division. To confirm the manner in which the hearing will be held, and to participate virtually, please visit the OCD Hearings website at the following link: https://www.emnrd.nm.gov/ocd/hearing-info/. You are not required to attend this hearing, but as an owner of an interest that may be affected by these applications, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days prior to the scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. If you are not registered with the OCD's E-Permitting system, you must submit the statement via e-mail to ocd.hearings@emnrd.nm.gov and should include: the names of the parties; whether or not the parties are represented by counsel; a concise statement of the case; the names of witnesses anticipated to be called to testify at the hearing; the approximate amount of time

125 Lincoln Avenue, Suite 223
Santa Fe, NM 87501
505-230-4410

HardyMclean.com

Writer:
Jaclyn M. McLean
Managing Partner
jmclean@hardymclean.com

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit E-1

needed to present the case; and an identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about these applications, please contact Mark Hajdik, Senior Landman for Permian Resources Operating, LLC, at mark.hajdik@permianres.com.

Sincerely,
/s/ Jaclyn M. McLean
Jaclyn M. McLean

Hardy | McLean LLC
ENERGY AND NATURAL RESOURCES ATTORNEYS

March 26, 2026

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

TO: ALL PARTIES ENTITLED TO NOTICE

Re: Case Nos. 25834, 25833 - Applications of Permian Resources Operating, LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Lea County, New Mexico.

Case Nos. 25835, 25836, 25837, 25838, 25839, 25840, 25841, 25842, 25843, 25844, 25845 – Applications of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.

To whom it may concern:

This letter is to advise you that the enclosed applications were filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **January 8, 2026,** beginning at 9:00 a.m.

The hearing will be conducted in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. The hearing may be held only virtually at the discretion of the Division. To confirm the manner in which the hearing will be held, and to participate virtually, please visit the OCD Hearings website at the following link: https://www.emnrd.nm.gov/ocd/hearing-info/. You are not required to attend this hearing, but as an owner of an interest that may be affected by these applications, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days prior to the scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. If you are not registered with the OCD's E-Permitting system, you must submit the statement via e-mail to ocd.hearings@emnrd.nm.gov and should include: the names of the parties; whether or not the parties are represented by counsel; a concise statement of the case; the names of witnesses anticipated to be called to testify at the hearing; the approximate amount of time

125 Lincoln Avenue, Suite 223
Santa Fe, NM 87501
505-230-4410

HardyMclean.com

Writer:
Jaclyn M. McLean
Managing Partner
jmclean@hardymclean.com

needed to present the case; and an identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about these applications, please contact Mark Hajdik, Senior Landman for Permian Resources Operating, LLC, at mark.hajdik@permianres.com.

Sincerely,
/s/ Jaclyn M. McLean
Jaclyn M. McLean

Postal Delivery Report

Permian Resources Spicy Chicken - Case Nos. 25833-25845

Recipient	Date Mailed	USPS Tracking Number	Date Received	Status
Fasken Land and Minerals, Ltd.	12/18/2025	9414836208551292729768	12/22/2025	Delivered, Front Desk/Reception/Mail Room
SITL Energy, LLC	12/18/2025	9414836208551292729782	12/22/2025	Delivered, Left with Individual
Trainer Partners, Ltd.	12/18/2025	9414836208551292729775	12/23/2025	Delivered, Front Desk/Reception/Mail Room
Trobaugh Properties	12/18/2025	9414836208551292729799	12/22/2025	Delivered, Left with Individual
Brooks Oil & Gas Interests, Ltd.	12/18/2025	9414836208551292729829	N/A	Awaiting Delivery
Andrew H. Jackson	12/18/2025	9414836208551292729836	1/9/2026	Delivered, Individual Picked Up at Postal Facility
Blue Star Royalty, LLC	12/18/2025	9414836208551292729812	12/24/2025	Delivered, PO Box FORT WORTH, TX
TD Minerals, LLC	12/18/2025	9414836208551292729805	12/22/2025	Delivered, Left with Individual
Dow Chemical	12/18/2025	9414836208551292729867	N/A	Awaiting Delivery
Kimbrough Working Interests, LLC	12/18/2025	9414836208551292729850	12/22/2025	Delivered, Left with Individual
Cimarex Energy Co.	12/18/2025	9414836208551292729843	12/22/2025	Delivered, Individual Picked Up at Postal Facility MIDLAND, TX 79701
Marie I. Baetz	12/18/2025	9414836208551292729874	N/A	In Transit to Next Facility, Arriving Late
CSC3 Holdings, Ltd.	12/18/2025	9414836208551292729881	12/22/2025	Delivered, Left with Individual
Trainer Partners, Ltd.	12/18/2025	9414836208551292729898	12/23/2025	Delivered, Front Desk/Reception/Mail Room
TD Minerals, LLC	12/18/2025	9414836208551292729904	12/22/2025	Delivered, Left with Individual
R. Keith Moore	12/18/2025	9414836208551292729911	12/22/2025	Delivered, Individual Picked Up at Post
Barbara Shelby Baetz Shipper	12/18/2025	9414836208551292729928	12/23/2025	Delivered, Left with Individual
SITL Energy, LLC	12/18/2025	9414836208551292729935	12/22/2025	Delivered, Left with Individual
Blue Star Royalty, LLC	12/18/2025	9414836208551292729942	12/23/2025	Delivered, PO Box

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit E-2

Richard H. Schulze	12/18/2025	9414836208551292729959	12/22/2025	Delivered, Left with Individual
Richard T. Stephenson and	12/18/2025	9414836208551292729966	1/17/2026	Delivered, Left with Individual SANTA FE, NM 87501
KRP Legacy Isles, LLC	12/18/2025	9414836208551292729973	12/23/2025	Delivered, Individual Picked Up at Post Office
Mark B. Murphy, Trustee of the	12/18/2025	9414836208551292729980	12/23/2025	Delivered, Individual Picked Up at Post Office
Fasken Land and Miner	12/18/2025	9414836208551292730009	12/22/2025	Delivered, Front Desk/Reception/Mail Room
DNR Oil & Gas, Inc.	12/18/2025	9414836208551292729997	1/17/2026	Delivered, To Original Sender SANTA FE, NM 87501
Susan S. Murphy, Trustee of the	12/18/2025	9414836208551292730023	12/23/2025	Delivered, Individual Picked Up at Post Office
David & Kipp Frederickson & Fred	12/18/2025	9414836208551292730016	N/A	In Transit to Next Facility, Arriving Late
John P. Briggs Living Trust	12/18/2025	9414836208551292730030	1/7/2026	Delivered, Left with Individual SAN DIEGO, CA 92154
Frank S. Morgan and wife, Robin L. Morgan	12/18/2025	9414836208551292730047	12/30/2025	Delivered, Individual Picked Up at Post
Hutchings Oil Company	12/18/2025	9414836208551292730061	N/A	Reminder to pick up your item
Christopher James Whitten, Successor	12/18/2025	9414836208551292730054	12/31/2025	Delivered, Left with Individual SANTA FE, NM 87501
Sydney Investments, LP	12/18/2025	9414836208551292730078	12/23/2025	Delivered, Front Desk/Reception/Mail Room
Mary Tom Snoddy and Michelle Johnson Ventris	12/18/2025	9414836208551292730085	1/23/2026	Delivered, Left with Individual SANTA FE, NM 87501
Mary Tom Snoddy	12/18/2025	9414836208551292730092	N/A	Your item was returned to the sender on January 21, 2026 at 9:50 am in SANTA FE, NM 87501 because it could not be delivered
Lario Oil & Gas Compar	12/18/2025	9414836208551292730108	12/22/2025	Delivered, Left with Individual

Topsey, LLC	12/18/2025	9414836208551292730115	12/23/2025	Delivered, Front Desk/Reception/Mail Room
Hidden Hills Minerals, LLC	12/18/2025	9414836208551292730122	N/A	Redelivery Scheduled for Next Business Day
MRC Permian	3/26/2026	9414836208551297677590	N/A	In Transit to Next

UNITED STATES POSTAL SERVICE

December 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7297 68**.

Item Details

Status:	Delivered, Front Desk/Reception/Mail Room
Status Date / Time:	December 22, 2025, 12:42 pm
Location:	MIDLAND, TX 79707
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Fasken Land and Minerals Ltd

Recipient Signature

Signature of Recipient:

Address of Recipient:

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Fasken Land and Minerals, Ltd.
6101 Holiday Hill Road
Midland, TX 79707
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit E-3

UNITED STATES POSTAL SERVICE

December 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7297 82**.

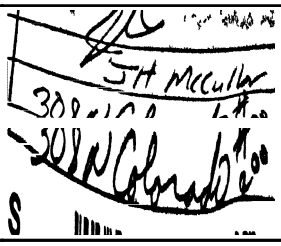
Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	December 22, 2025, 12:27 pm
Location:	MIDLAND, TX 79701
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	SITL Energy LLC

Recipient Signature

Signature of Recipient:

Address of Recipient:



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Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

SITL Energy, LLC
308 N. Colorado
Suite 200
Midland, TX 79701
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 23, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7297 75**.

Item Details

Status:	Delivered, Front Desk/Reception/Mail Room
Status Date / Time:	December 23, 2025, 3:06 pm
Location:	HOUSTON, TX 77098
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Trainer Partners Ltd

Recipient Signature

Signature of Recipient: Tricia Hemde

Address of Recipient:

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Trainer Partners, Ltd.
2925 Richmond Avenue
Suite 1200
Houston, TX 77098
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7297 99**.

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	December 22, 2025, 12:58 pm
Location:	MIDLAND, TX 79705
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Trobaugh Properties

Recipient Signature

Signature of Recipient:

Address of Recipient:

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Trobaugh Properties
3300 N. A Street
Building 4-102
Midland, TX 79705
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

January 9, 2026

Dear Simple Certified:

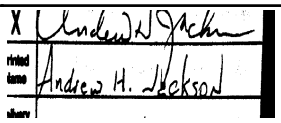
The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7298 36**.

Item Details

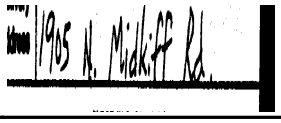
Status:	Delivered, Individual Picked Up at Postal Facility
Status Date / Time:	January 9, 2026, 1:40 pm
Location:	MIDLAND, TX 79705
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Andrew H Jackson

Recipient Signature

Signature of Recipient:



Address of Recipient:



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Andrew H. Jackson
1905 N. Midkiff Road
Midland, TX 79705
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 24, 2025

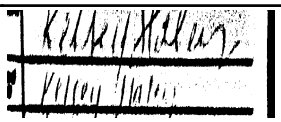
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7298 12**.

Item Details

Status:	Delivered, PO Box
Status Date / Time:	December 24, 2025, 9:16 am
Location:	FORT WORTH, TX 76107
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Blue Star Royalty LLC

Recipient Signature

Signature of Recipient: 

Address of Recipient:

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Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Blue Star Royalty, LLC
P.O. Box 470249
Fort Worth, TX 76147
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7298 05**.

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	December 22, 2025, 5:04 pm
Location:	DALLAS, TX 75225
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	TD Minerals LLC

Recipient Signature

Signature of Recipient: Jerry Mellow Jr

Jerry Mellow Jr

Address of Recipient:

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

TD Minerals, LLC
8111 Winchester
Suite 900
Dallas, TX 75225
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7298 50**.

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	December 22, 2025, 1:46 pm
Location:	FORT WORTH, TX 76107
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Kimbrough Working Interests LLC

Recipient Signature

Signature of Recipient: 76133 19
76133 19

Address of Recipient: 3707 CAMP BOWIE BLVD STE 220, FORT WORTH, TX 76107

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Kimbrough Working Interests, LLC
c/o Plains Capital Bank, Agent
3707 Camp Bowie Boulebard
Suite 220
Fort Worth, TX 76107
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7298 43**.

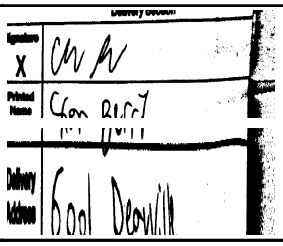
Item Details

Status:	Delivered, Individual Picked Up at Postal Facility
Status Date / Time:	December 22, 2025, 7:45 am
Location:	MIDLAND, TX 79701
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Cimarex Energy Co

Recipient Signature

Signature of Recipient:

Address of Recipient:



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Cimarex Energy Co.
6001 Deauville Boulevard
Suite 300N
Midland, TX 79706
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7298 81**.

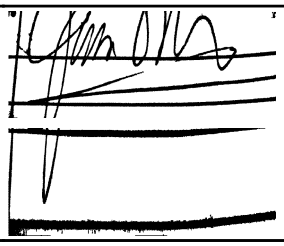
Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	December 22, 2025, 12:47 pm
Location:	SAN ANTONIO, TX 78209
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic

Recipient Signature

Signature of Recipient:

Address of Recipient:



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

CSC3 Holdings, Ltd.
344 Terrell Road
San Antonio, TX 78209
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 23, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7298 98**.

Item Details

Status:	Delivered, Front Desk/Reception/Mail Room
Status Date / Time:	December 23, 2025, 3:07 pm
Location:	HOUSTON, TX 77098
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Trainer Partners Ltd

Recipient Signature

Signature of Recipient: Tricia Hemde

Address of Recipient:

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Trainer Partners, Ltd.
2925 Richmond Avenue
Suite 1200
Houston, TX 77098
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 04**.

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	December 22, 2025, 5:04 pm
Location:	DALLAS, TX 75225
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	TD Minerals LLC

Recipient Signature

Signature of Recipient: Jerry Mellow Jr

Address of Recipient:

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

TD Minerals, LLC
8111 Winchester
Suite 900
Dallas, TX 75225
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 11**.

Item Details

Status:	Delivered, Individual Picked Up at Post Office
Status Date / Time:	December 22, 2025, 2:57 pm
Location:	LEAKEY, TX 78873
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	R Keith Moore

Recipient Signature

Signature of Recipient: R K Moore

Address of Recipient: 1251 RR 336
LEAKEY, TX 78873

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

R. Keith Moore
1251 RR 336
Leakey, TX 78873
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 23, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 28**.

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	December 23, 2025, 12:28 pm
Location:	HOUSTON, TX 77006
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Barbara Shelby Baetz Shipper

Recipient Signature

Signature of Recipient:

Address of Recipient:

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Barbara Shelby Baetz Shipper
1626 Milford Street
Houston, TX 77006
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 35**.

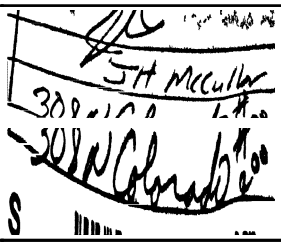
Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	December 22, 2025, 12:27 pm
Location:	MIDLAND, TX 79701
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	SITL Energy LLC

Recipient Signature

Signature of Recipient:

Address of Recipient:



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

SITL Energy, LLC
308 N. Colorado
Suite 200
Midland, TX 79701
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 23, 2025

Dear Simple Certified:

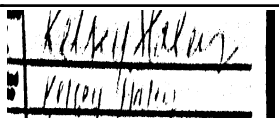
The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 42**.

Item Details

Status:	Delivered, PO Box
Status Date / Time:	December 23, 2025, 9:15 am
Location:	FORT WORTH, TX 76147
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Blue Star Royalty LLC

Recipient Signature

Signature of Recipient:



Address of Recipient:

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Blue Star Royalty, LLC
P.O. Box 470249
Fort Worth, TX 76147
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 22, 2025

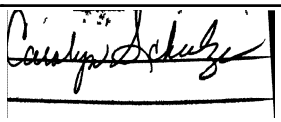
Dear Simple Certified:

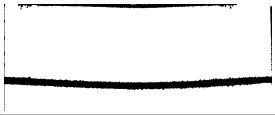
The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 59**.

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	December 22, 2025, 5:16 pm
Location:	CYPRESS, TX 77429
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Richard H Schulze

Recipient Signature

Signature of Recipient: 

Address of Recipient: 

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Richard H. Schulze
12606 Cloverwood Drive
Cypress, TX 77429
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

January 17, 2026

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 66**.

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	January 17, 2026, 10:07 am
Location:	SANTA FE, NM 87501
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Richard T Stephenson and

Recipient Signature

Signature of Recipient:

Address of Recipient:

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Richard T. Stephenson and
Vicci (Stephenson) Gille
4800 Redwood
Littleton, CO 80123
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 23, 2025

Dear Simple Certified:

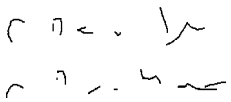
The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 73**.

Item Details

Status:	Delivered, Individual Picked Up at Post Office
Status Date / Time:	December 23, 2025, 9:19 am
Location:	LAFAYETTE, LA 70503
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	KRP Legacy Isles LLC

Recipient Signature

Signature of Recipient:



Address of Recipient:

PO BOX 59000

LAFAYETTE, LA 70505-9000

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

KRP Legacy Isles, LLC
Dept. 3000
P.O. Box 59000
Lafayette, LA 70505
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 23, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 80**.

Item Details

Status:	Delivered, Individual Picked Up at Post Office
Status Date / Time:	December 23, 2025, 11:02 am
Location:	ROSWELL, NM 88201
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Mark B Murphy Trustee of the

Recipient Signature

Signature of Recipient: C Arnold

Address of Recipient: PO BOX 2484
ROSWELL, NM 88202-2484

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Mark B. Murphy, Trustee of the
Mark B. Murphy Irrevocable Trust
P.O. Box 2484
Roswell, NM 88202
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7300 09**.

Item Details

Status:	Delivered, Front Desk/Reception/Mail Room
Status Date / Time:	December 22, 2025, 12:43 pm
Location:	MIDLAND, TX 79707
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic

Recipient Signature

Signature of Recipient:

Address of Recipient:

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Fasken Land and Minerals, Ltd.
6101 Holiday Hill Road
Midland, TX 79707
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

January 17, 2026

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 97**.

Item Details

Status:	Delivered, To Original Sender
Status Date / Time:	January 17, 2026, 10:07 am
Location:	SANTA FE, NM 87501
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic

Recipient Signature

Signature of Recipient:

Address of Recipient:

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Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

DNR Oil & Gas, Inc.
12741 E. Caley Avenue
Unit 142
Centennial, CO 80111
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 23, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7300 23**.

Item Details

Status:	Delivered, Individual Picked Up at Post Office
Status Date / Time:	December 23, 2025, 11:02 am
Location:	ROSWELL, NM 88201
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Susan S Murphy Trustee of the

Recipient Signature

Signature of Recipient: C Arnold

Address of Recipient: PO BOX 2484
ROSWELL, NM 88202-2484

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Susan S. Murphy, Trustee of the
Susan S. Murphy Marital Trust
P.O. Box 2484
Roswell, NM 88202
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

January 7, 2026

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7300 30**.

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	January 7, 2026, 10:34 am
Location:	SAN DIEGO, CA 92154
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	John P Briggs Living Trust

Recipient Signature

Signature of Recipient:

Address of Recipient: 9948 VIA DE LA AMISTAD, SAN DIEGO, CA 92154

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

John P. Briggs Living Trust
dated 03/20/2000
7762 Old Stage Road
Central Point, OR 97502
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 30, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7300 47**.

Item Details

Status:	Delivered, Individual Picked Up at Post Office
Status Date / Time:	December 30, 2025, 1:47 pm
Location:	ARTESIA, NM 88210
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Frank S Morgan and wife Robin L Morgan

Recipient Signature

Signature of Recipient:

135 W COTTONWOOD I
ARTESIA, NM 88210-9224

Address of Recipient:

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Frank S. Morgan and wife, Robin L. Morgan
135 W. Cottonwood Road
Artesia, NM 88210
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 31, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7300 54**.

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	December 31, 2025, 9:47 am
Location:	SANTA FE, NM 87501
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Christopher James Whitten Successor

Recipient Signature

Signature of Recipient:

Address of Recipient: 125 LINCOLN AVE STE 223, SANTA FE, NM 87501

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Christopher James Whitten, Successor
Trustee of the Whitten Management Trust
4 Metz Court
Midland, TX 79705
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 23, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7300 78**.

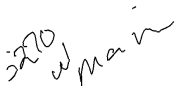
Item Details

Status:	Delivered, Front Desk/Reception/Mail Room
Status Date / Time:	December 23, 2025, 3:07 pm
Location:	HOUSTON, TX 77098
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Sydney Investments LP

Recipient Signature

Signature of Recipient:

Address of Recipient:



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Sydney Investments, LP
3270 Main Street
Houston, TX 77098
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

January 23, 2026

Dear Simple Certified:

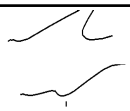
The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7300 85**.

Item Details

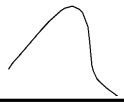
Status:	Delivered, Left with Individual
Status Date / Time:	January 23, 2026, 9:47 am
Location:	SANTA FE, NM 87501
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Mary Tom Snoddy and Michelle Johnson Ventris

Recipient Signature

Signature of Recipient:



Address of Recipient:



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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Mary Tom Snoddy and Michelle Johnson Ventris
Co-Trusteesof the Snoddy Oil and Gas Trust
2602 McClintic
Midland, TX 79705
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7301 08**.

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	December 22, 2025, 10:18 am
Location:	DENVER, CO 80206
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic

Recipient Signature

Signature of Recipient:	Marcy Fisher
Address of Recipient:	260 Josephine #400 Denver Co. 8020

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Lario Oil & Gas Company
260 N. Josephine Street
Suite 400
Denver, CO 80206
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

UNITED STATES POSTAL SERVICE

December 23, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7301 15**.

Item Details

Status:	Delivered, Front Desk/Reception/Mail Room
Status Date / Time:	December 23, 2025, 3:07 pm
Location:	HOUSTON, TX 77098
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Topsey LLC

Recipient Signature

Signature of Recipient:

Address of Recipient:

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Topsey, LLC
3270 W. Main Street
Houston, TX 77098
Reference #: PR Spicy Chicken
Item ID: PR Spicy Chicken

Affidavit of Publication

STATE OF NEW MEXICO
COUNTY OF LEA

I, Andy Brosig, Editor of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated
December 23, 2025
and ending with the issue dated
December 23, 2025.

Editor

Sworn and subscribed to before me this
23rd day of December 2025.

Business Manager

My commission expires
January 29, 2027

(Seal) STATE OF NEW MEXICO
NOTARY PUBLIC
GUSSIE RUTH BLACK
COMMISSION # 1087526
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

LEGAL LEGAL LEGAL LEGAL

LEGAL NOTICE
December 23, 2025

This is to notify all interested parties, including; Fasken Land and Minerals, Ltd; Trobaugh Properties; Trainer Partners, Ltd; SITL Energy, LLC; TD Minerals, LLC; Blue Star Royalty, LLC; Brooks Oil and Gas Interests, Ltd; Andrew H Jackson; Kimbrough Working Interests, LLC; Cimarex Energy Co., Dow Chemical Company; Marie I. Baetz, Trustee of the Marie I. Beatz Family 2012 Trust; CSC3 Holdings, Ltd.; Barbara Shelby Baetz Shipper; R. Keith Moore; Richard H. Shulze; Heirs or Assigns of John R. Lewis; Richard T. Stephenson and Vicci (Stephenson) Gille; KRP Legacy Isles, LLC; David Charles Lougee, Kipp Lougee Frederickson and Fred Frederickson, Trustees of the Lougee Oil and Gas Trust c/o Fred Frederickson, Trustee; Mark B. Murphy, Trustee of the Mark B. Murphy Irrevocable Trust u/t/a dated 12/11/2012; Susan S. Murphy, Trustee of the Susan S. Murphy Martial Trust u/t/a dated 11/15/2012; DNR Oil and Gas; Frank S. Morgan and wife, Robin L. Morgan; John P. Briggs Living Trust dated 03/20/2000; Sydney Investments, LP; Christopher James Whitten, Successor Trustee of the Whitten Management Trust; Lario Oil and Gas Company; Mary Tom Snoddy; Mary Tom Snoddy and Michelle Johnson Ventris, Co- Trustees of the Snoddy Oil and Gas Trust crested u/w/o Sam H. Snoddy, deceased; Hidden Hills Minerals, LLC; Topsey, LLC; Patricia Owens Preston, Trustee of the Charles Dean Preston Revocable Trust dated 08/04/2011; and their successors and assigns; that the New Mexico Oil Conservation Division will conduct a hearing on the application submitted by Permian Resources Operating, LLC ("Applicant") for Case Nos. 25833-25845. The hearing will be conducted on January 8, 2026, in a hybrid fashion, both virtually and in person at the Energy, Minerals, and Natural Resources Department, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD website: https://www.emnrd.nm.gov/ocd/hearing-info/. In **Case No. 25833,** Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping, horizontal spacing unit comprised of the E/2 Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 143H** well, which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the well will be orthodox. The completed interval of the well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). The unit will partially overlap with the spacing unit for the following wells, which are located in the E/2 E/2 of Section 26, Township 20 South, Range 32 East, and produce from the Salt Lake; Bone Spring pool (Code 53560): (1) Snoddy Federal #020H (API No. 30-025-40447); and (2) Snoddy Federal #021H (API No. 30-025-40838). In **Case No. 25834,** Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping horizontal spacing unit comprised of the W/2 Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 141H** well, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed interval of the well will be orthodox. The completed interval of the well will be located within 330' of the quarter-quarter section line separating the W/2 [illegible] take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the well will be orthodox. The completed interval of the **Spicy Chicken 23 Fed Com 133H** well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499) to the base of the Bone Spring formation. In **Case No. 25843,** Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 132H** well, which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26. The completed intervals of the well will be orthodox. Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests from the top of the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation. In **Case No. 25844,** Applicant applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 111H** well, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed intervals of the well will be orthodox. Due to a depth severance in the Bone Spring formation within the unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). In **Case No. 25845,** Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 131H** well, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed intervals of the well will be orthodox. Due to a depth severance in the Bone Spring formation within the unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation. Also to be considered will be the cost of drilling and completing the Spicy Chicken wells and the allocation of the costs, the designation of Applicant as operator of the wells, and a 200% charge for the risk involved in drilling and completing the wells. The Spicy Chicken wells are located approximately 32 miles east of Carlsbad, New Mexico.
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HARDY MCLEAN LLC
125 LINCOLN AVE, STE. 223
SANTA FE, NM 87501

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit E-4

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LEGAL NOTICE
December 23, 2025

This is to notify all interested parties, including; Fasken Land and Minerals, Ltd; Trobaugh Properties; Trainer Partners, Ltd; SITL Energy, LLC; TD Minerals, LLC; Blue Star Royalty, LLC; Brooks Oil and Gas Interests, Ltd; Andrew H Jackson; Kimbrough Working Interests, LLC; Cimarex Energy Co., Dow Chemical Company; Marie I. Baetz, Trustee of the Marie I. Beatz Family 2012 Trust; CSC3 Holdings, Ltd.; Barbara Shelby Baetz Shipper; R. Keith Moore; Richard H. Shulze; Heirs or Assigns of John R. Lewis; Richard T. Stephenson and Vicci (Stephenson) Gille; KRP Legacy Isles, LLC; David Charles Lougee, Kipp Lougee Frederickson and Fred Frederickson, Trustees of the Lougee Oil and Gas Trust c/o Fred Frederickson, Trustee; Mark B. Murphy, Trustee of the Mark B. Murphy Irrevocable Trust u/t/a dated 12/11/2012; Susan S. Murphy, Trustee of the Susan S. Murphy Martial Trust u/t/a dated 11/15/2012; DNR Oil and Gas; Frank S. Morgan and wife, Robin L. Morgan; John P. Briggs Living Trust dated 03/20/2000; Sydney Investments, LP; Christopher James Whitten, Successor Trustee of the Whitten Management Trust; Lario Oil and Gas Company; Mary Tom Snoddy; Mary Tom Snoddy and Michelle Johnson Ventris, Co- Trustees of the Snoddy Oil and Gas Trust crested u/w/o Sam H. Snoddy, deceased; Hidden Hills Minerals, LLC; Topsey, LLC; Patricia Owens Preston, Trustee of the Charles Dean Preston Revocable Trust dated 08/04/2011; and their successors and assigns; that the New Mexico Oil Conservation Division will conduct a hearing on the application submitted by Permian Resources Operating, LLC ("Applicant") for Case Nos. 25833-25845. The hearing will be conducted on January 8, 2026, in a hybrid fashion, both virtually and in person at the Energy, Minerals, and Natural Resources Department, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD website: https://www.emnrd.nm.gov/ocd/hearing-info/. In **Case No. 25833,** Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping, horizontal spacing unit comprised of the E/2 Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 143H** well, which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the well will be orthodox. The completed interval of the well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). The unit will partially overlap with the spacing unit for the following wells, which are located in the E/2 E/2 of Section 26, Township 20 South, Range 32 East, and produce from the Salt Lake; Bone Spring pool (Code 53560): (1) Snoddy Federal #020H (API No. 30-025-40447); and (2) Snoddy Federal #021H (API No. 30-025-40838). In **Case No. 25834,** Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping horizontal spacing unit comprised of the W/2 Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 141H** well, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed interval of the well will be orthodox. The completed interval of the well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. The unit will partially overlap with the spacing unit for the Snoddy Federal #023H (API No. 30-025-40837), which is located in Units A, B, E, F, G, and L of Section 26, Township 19 South, Range 32 East, and produces from the Salt Lake; Bone Spring pool (Code 53560). Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). In **Case No. 25835,** Applicant applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 400-acre, more or less, standard horizontal spacing unit comprised of the W/2 of Section 23 and the N/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 201H** well, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the NE/4 NW/4 (Unit C) of Section 26. The completed interval of the well will be orthodox. The completed interval of the well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a standard 400-acre horizontal spacing unit. In **Case No. 25836,** Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the E/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 123H** u-turn well, which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the NE/4 NE/4 (Unit A) of Section 23. The completed interval of the well will be orthodox. The completed interval of the well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Section 23 to allow for the creation of a 320-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). In **Case No. 25837,** Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the W/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 121H** u-turn well, which will produce from a first take point in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the NW/4 NW/4 (Unit D) of Section 23. The completed interval of the well will be orthodox. The lateral of the well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Section 23 to allow for the creation of a 320-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). In **Case No. 25838,** Applicant applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 112H** well, which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26. The completed intervals of the well will be orthodox. Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). In **Case No. 25839,** Applicant applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 E/2 of Section 23 and the W/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 203H** well, which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the well will be orthodox. In **Case No. 25840,** Applicant applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 E/2 of Section 23 and the E/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 204H** well, which will produce from a first take point in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26. The completed interval of the well will be orthodox. In **Case No. 25841,** Applicant applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the following wells: **Spicy Chicken 23 Fed Com 113H,** which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26; and **Spicy Chicken 23 Fed Com 114H,** which will produce from a first take point located in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26. The completed intervals of the wells will be orthodox. The completed interval of the **Spicy Chicken 23 Fed Com 114H** well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). In **Case No. 25842,** Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 133H** well, which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the well will be orthodox. The completed interval of the **Spicy Chicken 23 Fed Com 133H** well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499) to the base of the Bone Spring formation. In **Case No. 25843,** Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 132H** well, which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26. The completed intervals of the well will be orthodox. Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests from the top of the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation. In **Case No. 25844,** Applicant applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 111H** well, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed intervals of the well will be orthodox. Due to a depth severance in the Bone Spring formation within the unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). In **Case No. 25845,** Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 131H** well, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed intervals of the well will be orthodox. Due to a depth severance in the Bone Spring formation within the unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation. Also to be considered will be the cost of drilling and completing the Spicy Chicken wells and the allocation of the costs, the designation of Applicant as operator of the wells, and a 200% charge for the risk involved in drilling and completing the wells. The Spicy Chicken wells are located approximately 32 miles east of Carlsbad, New Mexico.

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