

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF POWDERHORN OPERATING,
LLC FOR STANDARD HORIZONTAL SPACING
UNIT AND COMPULSORY POOLING, EDDY
COUNTY, NEW MEXICO**

**CASE NO. 25610
ORDER NO. R-24349**

ORDER

The Director of the New Mexico Oil Conservation Division (“OCD”), having heard this matter through a Hearing Examiner on March 10, 2026, and March 11, 2026, and after considering the testimony, evidence, and recommendation of the Hearing and Technical Examiners, issues the following Order.

FINDINGS OF FACT

1. This case involves a compulsorily pooling application filed by Powderhorn Operating, LLC (“PH”). Marathon Oil Company (“MRO”) objected to PH’s application on the ground that the proposed development partially overlaps with acreage that MRO controls under a Joint Operating Agreement (“JOA”).
2. PH has the right to drill within the proposed spacing unit, and seeks to be named operator of its proposed wells and spacing unit.
3. PH submitted an application under case number 25610 to compulsorily pool the uncommitted oil and gas interests in the Wolfcamp formation. This case is comprised of 959.6 acres, described as (“Subject Lands”):

Township 24 South, Range 26 East, N.M.P.M.

Irregular Section 2: Lots 1-4, S/2 N/2, S/2 (all equivalent)

Irregular Section 3: Lots 1-2, S/2 NE/4, SE/4 (east half equivalent)

4. PH’s application was for the Purple Sage; Wolfcamp (Gas) [98220] gas pool under special pool rules established by Order R-14262.
5. PH proposed a 959.6-acre horizontal spacing unit (“Super Hornet Unit”) within the Subject Lands to dedicate four approximately 1.5-mile horizontal wells targeting the Wolfcamp XY bench of the Wolfcamp formation.
6. MRO initially filed a competing application on February 3, 2026 for compulsory pooling in the Wolfcamp formation in case No. 25973 for 479.57 acres equivalent to the north half of the described Subject Lands. MRO filed a notice of dismissal for case No. 25973 on February 25, 2026.
7. MRO submitted four applications for permit to drill (“APDs”) to the Division on February 23, 2026 which were approved on February 25, 2026. These four APDs

were for two wells targeting the Wolfcamp XY bench and two wells targeting the Wolfcamp B/C bench of the Wolfcamp formation; each well being approximately one mile. MRO objected to PH's application stating that 100% of the working interest for MRO's proposed project was committed to MRO via a Joint Operating Agreement ("JOA") dated January 1, 1976. MRO's proposed project area is comprised of 320.32 acres, described as ("Campana"):

Township 24 South, Range 26 East, N.M.P.M.
Irregular Section 2: Lots 1-4, S/2 N/2 (north half equivalent)

8. MRO operates the State K 4401 #001 (API No. 30-015-21056) well spud by operator Jake L Hamon in 1974 and operated under the JOA. MRO took over operatorship of this well, a Morrow formation gas producer, located within Campana on July 7, 2017.
9. The Subject Lands proposed in PH's 959.6-acre Super Hornet Unit application partially overlap MRO's proposed 320.32-acre Campana project.
10. PH presented three witnesses in support of its applications:
 - a. Travis Macha, Landman
 - b. Leonard Wood, Geologist
 - c. Brendan Tippen, Reservoir Engineer
11. MRO presented three witnesses in support of its objection to PH's application:
 - a. Shelley Klingler, Landman
 - b. Preston Dupree, Geologist
 - c. Pascal Umekwe, Reservoir Engineer
12. The Oil Conservation Commission ("Commission") and OCD have developed several factors they "may consider" in evaluating competing compulsory pooling applications which are listed as follows:
 - a. A comparison of geologic evidence presented by each party as it relates to the proposed well location and the potential of each proposed prospect to efficiently recover the oil and gas reserves underlying the property.
 - b. A comparison of the risk associated with the parties' respective proposal for the exploration and development of the property.
 - c. A review of the negotiations between the competing parties prior to the applications to force pool to determine if there was a "good faith" effort.
 - d. A comparison of the ability of each party to prudently operate the property and, thereby, prevent waste.
 - e. A comparison of the differences in well cost estimates (AFEs) and other operational costs presented by each party for their respective proposals.
 - f. An evaluation of the mineral interest ownership held by each party at the time the application was heard.
 - g. A comparison of the ability of the applicants to timely locate well sites and to operate on the surface (the "surface factor").

Geological Evidence:

13. PH proposed four approximately 1.5-mile laterals in the Wolfcamp XY target drilled from west to east. PH's geologist, Mr. Wood, testified that the intention was to return to the Super Hornet Unit to develop the Wolfcamp B bench within approximately one year of completing the initial Wolcamm XY wells. *See* Transcript ("Tr.") (March 11, 2026), 274: 6-16. PH's reservoir engineer, Mr. Tippen, stated that there was no clear evidence that the the proposed timing for the development of the Wolfcamp XY and B benches would result in parent-child degradation, a concern raised by MRO. *See* PH Rebuttal Exhibit C-8, ¶ 3; *see also* PH Rebuttal Exhibit C-7.
14. MRO proposed two wells targeting the Wolfcamp XY bench and two wells targeting the Wolfcamp B/C bench of the Wolfcamp formation; each well being approximately 1-mile and drilled from east to west. MRO stated that the four Wolfcamp wells in their proposed Campana unit would be "co-developed", meaning developed together without a gap in drilling. Referring to PH's proposed development plan timeline, MRO geologist, Mr. Dupree stated "it is my professional opinion, as well as the professional opinion of Pascal Umekwe, that this development sequence presents a risk of degradation to the Wolfcamp B/C target". *See* MRO Exhibit B, ¶ 8. MRO provided production data from a pilot test designed to quantify parent-child effects in MRO's "Potato Baby" Wolfcamp "Top-Down" unit with a three year gap in drilling versus MRO's "Keg Shell" Wolfcamp "Co-Development" unit with no gap in drilling. *See* MRO Rebuttal Exhibit 5. Mr. Dupree described this pilot test that was conducted circa 2020-2023 as a "well-confined, well-controlled project" and further stated that there were "no outside of normal anomalies that would have affected any kind of production between these two projects". *See* Tr. (March 11, 2026), 511: 24; 513: 20-22. The production data from this pilot test was determined to be skewed and invalid by OCD due to the presence of a Wolfcamp B well (Diamondback 22 State Com #003H) that was drilled in 2012 as a 1-mile test in the northern portion of the "Potato Baby" test unit which has produced over one million barrels of liquids and over 1.7 million mcf of gas, and this well's presence led to approximately three miles less lateral length producing from the "Potato Baby" test unit when compared to the co-developed "Keg Shell" test unit.
15. OCD finds that PH's application supports a viable development plan in the Subject Lands. OCD also finds that MRO's concern of parent-child degradation was unsubstantiated by the project data presented by MRO due to unquantified depletion effects and shortened test well laterals in the "Potato Baby" test unit resulting from the presence of a 2012 vintage well compromising the validity of the test. This factor weighs in favor of PH.

Risk and Development:

16. PH has assembled an experienced team, but have yet to drill and operate a well in New Mexico under the PH umbrella. MRO's landman, Ms. Klingler, described this as "particularly problematic because Powderhorn is a new operator in New Mexico with no established track record". See MRO Exhibit A, ¶ 19. PH presented evidence that MRO has entered into agreements with at least one other operator that also had yet to drill or operate a well in New Mexico. See PH Exhibit A-13; see also PH Rebuttal Exhibit A, ¶ 6-7. PH is subject to a term assignment for a portion of the interest in the Subject Lands with an expiration date of March 1, 2027 and is seeking a compulsory pooling order that has deadlines associated with it.
17. MRO received approval for four Wolfcamp formation APDs in its proposed approximately 1-mile Campana unit on February 25, 2026. No obligation to drill is associated with the approval of an APD. Since MRO's own executive leadership has a desire to deploy capital to the drilling of horizontal wells with lengths of 2-miles or greater, the submission of these four APDs may have only been for the purpose of the March 10, 2026 contested hearing. See PH Exhibit A-14. MRO operates one well in the Campana unit drilled in 1974, and has not taken any action to develop this acreage under the 1976 JOA until recently, when PH filed its application for compulsory pooling.
18. OCD finds that PH is incentivized to develop its proposed Super Hornet Unit and that track record, while relevant, is outweighed by PH's demonstrated commitments to develop such as surface staking, securing a water contract, and negotiating product takeaway. OCD also finds that MRO's APD approvals carry no development obligation and MRO has lacked incentive and not taken any steps to develop its proposed Campana unit since acquiring the acreage in 2017 prior to raising objection to PH's Super Hornet Unit. This factor weighs in favor of PH.

Negotiations:

19. PH was in contact with, or made attempts to contact MRO on four occasions between July 24, 2025 and September 5, 2025 when PH filed its application for compulsory pooling of the Super Hornet Unit. PH was in contact with, or made attempts to contact MRO another fifteen times after filing its application prior to being informed that MRO did not wish to engage in further negotiations on February 20, 2026. See PH Exhibit A-15.
20. MRO's landman, Ms. Klinger, summarized the decision to terminate negotiations with PH by stating "we thought it would be best if everybody stays in their own sandbox and it'd be fair if each company developed their interest". See Tr. (March 11, 2026), 411: 8-11.
21. OCD finds that PH made repeated and substantive attempts to negotiate in the Subject Lands but was unable to finalize a satisfactory commercial agreement with

MRO who stated a preference for independent development. Thus, the good-faith negotiation factor weighs in favor of PH.

Prudent Operatorship:

22. PH has assembled an experienced team, but MRO raised concerns regarding the lack of experience PH possesses as a newly formed entity and its lack of an in-house drilling team.
23. MRO did not present relevant evidence of being a prudent operator, relying solely on the size and longevity of its operations.
24. OCD finds that all operators manage contractors, including drilling contractors, and the record contains no evidence to suggest that either party, PH or MRO, would undertake operations in an imprudent manner. This factor is neutral.

Comparison of Cost:

25. PH submitted a total estimated well cost for a Wolfcamp XY development of \$8.428 million and proposes to complete approximately 7,720 feet of lateral. These numbers translate to a development cost of \$1,092 per completed foot.
26. MRO submitted a total estimated well cost for a Wolfcamp A development of \$7.557 million and proposes to complete approximately 4,620 feet of lateral. These numbers translate to a development cost of \$1,636 per completed foot.
27. OCD finds PH's proposed development cost to be approximately thirty-three percent less than MRO's proposed development cost on a completed foot basis, and therefore this factor weighs in favor of PH.

Working Interest:

28. PH has 33.7 percent interest in the proposed Super Hornet Unit within the Subject Lands. PH has obtained support from all other working interest parties in the proposed unit with the exception of MRO's 16.8 percent of the interest.
29. MRO has 55.5 percent interest in its proposed Campana unit and does not own any interest in PH's proposed Super Hornet Unit outside of the north half equivalent of irregular Section 2.
30. OCD finds that 83.2 percent of the interest in the Subject Lands is in support of PH's Super Hornet Unit development which constitutes substantial support for the PH proposal.

Surface Factor:

31. PH has undertaken steps toward development of its proposed 959.6-acre Super Hornet Unit by staking surface locations, securing a water contract, and has begun negotiations for product takeaway. *See* PH Rebuttal Exhibit A-20, ¶¶11-12.
32. MRO has obtained approved APDs for its proposed 320.32-acre Campana unit and argued that it would be better to split PH's proposed Super Hornet Unit into thirds to be developed independently by three different operators.
33. OCD finds that PH's proposal to develop the Super Hornet Unit would result in more efficient and economic recovery of hydrocarbons and prevent surface waste that would be caused by splitting up the proposed Super Hornet Unit into three separate units.

Conclusion:

34. OCD finds PH's proposal will result in effective recovery of hydrocarbons while preventing waste and protecting the correlative rights of the interest owners in the Subject Lands.
35. PH will dedicate the well(s) described in Exhibit A ("Well(s)") to the Unit.
36. PH proposes the supervision and risk charges for the Well(s) described in Exhibit A.
37. PH identified the owners of uncommitted interests in oil and gas minerals in the Unit and provided evidence that notice was given.

CONCLUSIONS OF LAW

38. OCD has jurisdiction to issue this Order pursuant to NMSA 1978, Section 70-2-17.
39. PH is the owner of an oil and gas working interest within the Subject Lands.
40. PH satisfied the notice requirements for the Application and the hearing as required by 19.15.4.12 NMAC.
41. OCD satisfied the notice requirements for the hearing as required by 19.15.4.9 NMAC.
42. PH has the right to drill the Well(s) to a common source of supply at the depth(s) and location(s) in the Subject Lands described in Exhibit A.
43. The Subject Lands contain separately owned uncommitted interests in oil and gas minerals.

44. Some of the owners of the uncommitted interests have not agreed to commit their interests to the Subject Lands.
45. The pooling of uncommitted interests in the Subject Lands will prevent waste and protect correlative rights, including the drilling of unnecessary wells.
46. This Order affords to the owner of an uncommitted interest the opportunity to produce his just and equitable share of the oil or gas in the pool.

ORDER

47. The uncommitted interests in the Unit within the Subject Lands are pooled as set forth in Exhibit A.
48. The Unit within the Subject Lands shall be dedicated to the Well(s) set forth in Exhibit A.
49. PH is designated as operator of the Unit within the Subject Lands and the Well(s).
50. If the location of a well will be unorthodox under the spacing rules in effect at the time of completion, PH shall obtain the OCD's approval for a non-standard location in accordance with 19.15.16.15(C) NMAC.
51. If a Unit is a non-standard horizontal spacing unit which has not been approved under this Order, PH shall obtain the OCD's approval for a non-standard horizontal spacing unit in accordance with 19.15.16.15(B)(5) NMAC.
52. PH shall commence drilling the Well(s) within one year after the date of this Order, and complete each Well no later than one (1) year after the commencement of drilling the Well.
53. This Order shall terminate automatically if PH fails to comply with the preceding paragraph unless PH requests an extension by notifying the OCD and all parties that required notice of the original compulsory pooling application in accordance with 19.15.4.12.B and 19.15.4.12.C NMAC. Upon no objection after twenty (20) days the extension is automatically granted up to one year. If a protest is received the extension is not granted and PH must set the case for a hearing.
54. PH may propose reasonable deviations from the development plan via notice to the OCD and all parties that required notice of the original compulsory pooling application in accordance with 19.15.4.12.B and 19.15.4.12.C NMAC. Upon no objection after twenty (20) days the deviation is automatically granted. If a protest is received the deviation is not granted and PH must set the case for a hearing.
55. The infill well requirements in 19.15.13.9 NMAC through 19.15.13.12 NMAC shall be applicable.

56. PH shall submit each owner of an uncommitted working interest in the pool ("Pooled Working Interest") an itemized schedule of estimated costs to drill, complete, and equip the well ("Estimated Well Costs").
57. No later than thirty (30) days after PH submits the Estimated Well Costs, the owner of a Pooled Working Interest shall elect whether to pay its share of the Estimated Well Costs or its share of the actual costs to drill, complete and equip the well ("Actual Well Costs") out of production from the well. An owner of a Pooled Working Interest who elects to pay its share of the Estimated Well Costs shall render payment to PH no later than thirty (30) days after the expiration of the election period, and shall be liable for operating costs, but not risk charges, for the well. An owner of a Pooled Working Interest who fails to pay its share of the Estimated Well Costs or who elects to pay its share of the Actual Well Costs out of production from the well shall be considered to be a "Non-Consenting Pooled Working Interest."
58. No later than one hundred eighty (180) days after PH submits a Form C-105 for a well, PH shall submit to each owner of a Pooled Working Interest an itemized schedule of the Actual Well Costs. The Actual Well Costs shall be considered to be the Reasonable Well Costs unless an owner of a Pooled Working Interest files a written objection no later than forty-five (45) days after receipt of the schedule. If an owner of a Pooled Working Interest files a timely written objection, OCD shall determine the Reasonable Well Costs after public notice and hearing.
59. No later than sixty (60) days after the expiration of the period to file a written objection to the Actual Well Costs or OCD's order determining the Reasonable Well Costs, whichever is later, each owner of a Pooled Working Interest who paid its share of the Estimated Well Costs shall pay to PH its share of the Reasonable Well Costs that exceed the Estimated Well Costs, or PH shall pay to each owner of a Pooled Working Interest who paid its share of the Estimated Well Costs its share of the Estimated Well Costs that exceed the Reasonable Well Costs.
60. The reasonable charges for supervision to drill and produce a well ("Supervision Charges") shall not exceed the rates specified in Exhibit A, provided however that the rates shall be adjusted annually pursuant to the COPAS form entitled "Accounting Procedure-Joint Operations."
61. No later than within ninety (90) days after PH submits a Form C-105 for a well, PH shall submit to each owner of a Pooled Working Interest an itemized schedule of the reasonable charges for operating and maintaining the well ("Operating Charges"), provided however that Operating Charges shall not include the Reasonable Well Costs or Supervision Charges. The Operating Charges shall be considered final unless an owner of a Pooled Working Interest files a written objection no later than forty-five (45) days after receipt of the schedule. If an owner of a Pooled Working Interest files a timely written objection, OCD shall determine the Operating Charges after public notice and hearing.

62. PH may withhold the following costs and charges from the share of production due to each owner of a Pooled Working Interest who paid its share of the Estimated Well Costs: (a) the proportionate share of the Supervision Charges; and (b) the proportionate share of the Operating Charges.
63. PH may withhold the following costs and charges from the share of production due to each owner of a Non-Consenting Pooled Working Interest: (a) the proportionate share of the Reasonable Well Costs; (b) the proportionate share of the Supervision and Operating Charges; and (c) the percentage of the Reasonable Well Costs specified as the charge for risk described in Exhibit A.
64. PH shall distribute a proportionate share of the costs and charges withheld pursuant to the preceding paragraph to each Pooled Working Interest that paid its share of the Estimated Well Costs.
65. Each year on the anniversary of this Order, and no later than ninety (90) days after each payout, PH shall provide to each owner of a Non-Consenting Pooled Working Interest a schedule of the revenue attributable to a well and the Supervision and Operating Costs charged against that revenue.
66. Any cost or charge that is paid out of production shall be withheld only from the share due to an owner of a Pooled Working Interest. No cost or charge shall be withheld from the share due to an owner of a royalty interests. For the purpose of this Order, an unleased mineral interest shall consist of a seven-eighths (7/8) working interest and a one-eighth (1/8) royalty interest.
67. Except as provided above, PH shall hold the revenue attributable to a well that is not disbursed for any reason for the account of the person(s) entitled to the revenue as provided in the Oil and Gas Proceeds Payment Act, NMSA 1978, Sections 70-10-1 *et seq.*, and relinquish such revenue as provided in the Uniform Unclaimed Property Act, NMSA 1978, Sections 7-8A-1 *et seq.*
68. A Unit in the Subject Lands shall terminate if (a) the owners of all Pooled Working Interests in that Unit reach a voluntary agreement; or (b) the well(s) drilled on the Unit are plugged and abandoned in accordance with the applicable rules. PH shall inform OCD no later than thirty (30) days after such an occurrence.
69. OCD retains jurisdiction of this matter for the entry of such orders as may be deemed necessary.

STATE OF NEW MEXICO
OIL CONSERVATION DIVISION

Albert Chang

ALBERT C.S. CHANG
DIRECTOR

AC/asf

Date: 05/01/2026

Exhibit A

Received by OCD: 3/18/2026 5:10:27 PM

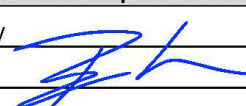
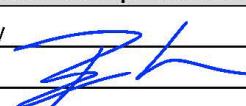
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COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25610	APPLICANT'S RESPONSE
Date: March 10, 2026	
Applicant	Powderhorn Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Powderhorn Operating, LLC (332857)
Applicant's Counsel:	Holliday Energy Law Group
Case Title:	Application of Powderhorn Operating, LLC for Compulsory Pooling, Eddy County, New Mexico
Entries of Appearance/Intervenors:	Marathon Oil Permian, LLC, Avant Operating II, LLC, Coterra Energy Operating Company, Magnum Hunter Production, Inc., Cimarex Energy Co. of Colorado, Permian Resources Operating, LLC, Kaiser Francis Oil Company
Well Family	Super Hornet
Formation/Pool	
Formation Name(s) or Vertical Extent:	Wolfcamp
Primary Product (Oil or Gas):	Gas
Pooling this vertical extent:	Wolfcamp
Pool Name and Pool Code:	Purple Sage, Wolfcamp (Gas) pool (Code 98220)
Well Location Setback Rules:	Special Pool Rules, Order R-14262
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	959.6
Building Blocks:	half-section
Orientation:	E/W
Description: TRS/County	Section 3: Lots 1-2, S/2NE/4, SE/4; Section 2: Lots 1-4, S/2N/2, S/2, Township 24 South, Range 26 East
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Y
Other Situations	
Depth Severance: Y/N. If yes, description	N
Proximity Tracts: If yes, description	Yes. Section 3: SE/4, Section 2: S/2, T24S, R26E
Proximity Defining Well: if yes, description	Super Hornet State Com 402H within 330' of center section line
Applicant's Ownership in Each Tract	Exhibit A-10
Well(s)	

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Name & AP# (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Super Hornet State Com 401H SHL: 2,550' FEL & 1,380' FNL or at a legal location in unit G of section 3 BHL: 100' FEL & 990' FNL of Section 2 TVD: 8,690' Targeted Interval: Wolfcamp XY Orientation: E/W
Well #2	Super Hornet State Com 402H - Defining Well SHL: 2,550' FEL & 1,410' FNL or at a legal location in unit G of section 3 BHL: 100' FEL & 2,330' FNL of Section 2 TVD: 8,690' Targeted Interval: Wolfcamp XY Orientation: E/W
Well #3	Super Hornet State Com 403H SHL: 2,535' FEL & 1,380' FSL or at a legal location in unit J of section 3 BHL: 100' FEL & 1,650' FSL of Section 2 TVD: 8,690' Targeted Interval: Wolfcamp XY Orientation: E/W
Well #4	Super Hornet State Com 404H SHL: 2,535' FEL & 1,350' FSL or at a legal location in unit J of section 3 BHL: 100' FEL & 330' FSL of Section 2 TVD: 8,690' Targeted Interval: Wolfcamp XY Orientation: E/W
Horizontal Well First and Last Take Points	Exhibit A-16
Completion Target (Formation, TVD and MD)	TVD: 8,690' TMD: 16,790' Targeted Interval: Wolfcamp XY
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-1
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits D-1, D-2, D-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit D-4
Ownership Determination	
Revised Ownership Schedule of the Spacing Unit	Exhibit A-3

Tract List (including lease numbers and owners)	Exhibit A-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-10
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-16
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-9
Chronology of Contact with Non-Joined Working Interests	Exhibit A-15
Overhead Rates In Proposal Letter	\$10,000/\$1,000
Cost Estimate to Drill and Complete	Exhibit A-16
Cost Estimate to Equip Well	Exhibit A-16
Cost Estimate for Production Facilities	Exhibit A-16
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-4
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-3
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-3 & A-10
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-10
General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	Exhibit B-4
Structure Contour Map - Subsea Depth	Exhibit B-2
Cross Section Location Map (including wells)	Exhibit B-3
Cross Section (including Landing Zone)	Exhibit B-3
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Ben Holliday 
Signed Name (Attorney or Party Representative):	
Date:	7/3/26