



PERCENT OF PROCEEDS STATEMENT
(Fixed Recovery)

Recipient: 1184891
RILEY EXPLORATION PERMIAN INC

4/3/2024
12:21:40PM

Midstream

Production Date: February 2024
Settlement Date: April 03, 2024
Accounting Date: March 2024
Main ID: 104279

Lease Information							
Settle ID	Payment ID	Lease Name	Facility Name	State	Contract ID	Operator Name/ID	Pressure Base
727960-00	727960-40	PETERSON 7 IL IH	NM SUPERSYSTEM	NM	EUN0915PURC	RILEY EXPLORATION PERMIAN INC	14.730
1184891.00							
Settlement Summary							
System	LOW	Component Value	Residue Value	Fees & Adjustments	Gross Value	Exempt Value	Net Value
Rate per MCF:		2.07324					
Rate per MMBTU:		1.49435	\$301.02	\$627.57	\$460.26	0.00	\$460.26

Component Settlement										
			Theoretical Gallons	Fixed Recoveries	Allocated Gallons	Shrink MMBTU	Contract %	Settlement Gallons	Price	Component Value
ETHANE			846.44	0.7500	634.83	42.11	100.00	634.83	-0.0074540	\$-4.73
PROPANE			485.49	0.9000	436.94	40.01	100.00	436.94	0.7078580	\$309.29
ISO-BUTANE			83.28	0.9500	79.12	7.88	100.00	79.12	0.8989210	\$71.12
NORMAL BUTANE			195.15	0.9500	185.39	19.23	100.00	185.39	0.8623900	\$159.88
PENTANES PLUS			197.21	0.9500	187.35	21.27	100.00	187.35	1.3410460	\$251.25
Wellhead BTU			1.3874							
Gas Factor:			0.0000							
			1,807.57		1,523.63	130.50		1,523.63		\$786.81

Residue Settlement										
Net Delivered MMBTU	Shrink	Contractual Fuel/Flare	Theoretical Residue	Allocated Residue	Net Residue MCF	Net Residue MMBTU	Settlement %	Settlement Residue	Price	Residue Value
286.44	130.50	18.48	137.46	137.46	140.46	137.45	100.00	137.45	2.1900000	\$301.02

Fees / Adjustments			Fee Rate	Value
Charge per Contract	0.9721			\$215.82
Minimum Volume	350.0000			\$350.00
New Mexico Gas Processors Tax	0.0282			\$6.03
Treating	0.2510			\$55.72
Plant Product Volumes				
Plant BTU	1.0994			

Analysis		
Components	Mol %	GPM
Helium	0.0000	
Nitrogen	0.9151	
Carbon Dioxide	2.6166	
H2S	2.0562	
Other Inerts	0.0000	
Methane	64.0151	
Ethane	15.2570	4.0998
Propane	8.4946	2.3515
Iso Butane	1.2269	0.4034
Nor Butane	2.9838	0.9452
Iso Pentane	0.7894	0.2901
Nor Pentane	0.8052	0.2933
Hexanes Plus	0.8401	0.3718
Totals	100.0000	8.7551

Contacts		
ACCOUNTING:	CONTRACT ADMIN:	
HTTPS://DCPMIDSTREAM.SERVICE-NOW.COM/CSM	HTTPS://DCPMIDSTREAM.SERVICE-NOW.COM/CSM	
MEASUREMENT:	TAXES:	
MEASUREMENT@P66.COM	HTTPS://DCPMIDSTREAM.SERVICE-NOW.COM/CSM	
Comments		
GENERAL:		
CONTRACT:		

L	Date	Accountin	Gas Flare	Battery	
2	Brainard 11 2H	4/28/2024	100844	143.24	Brainard 11 CTB
3	Brainard 11 2H	4/27/2024	100844	80.66	Brainard 11 CTB
4	Brainard 11 2H	4/26/2024	100844	138.4	Brainard 11 CTB
5	Brainard 11 2H	4/25/2024	100844	96.4	Brainard 11 CTB
5	Brainard 11 2H	4/24/2024	100844	110.94	Brainard 11 CTB
7	Brainard 11 2H	4/23/2024	100844	106.9	Brainard 11 CTB
3	Brainard 11 2H	4/22/2024	100844	89.06	Brainard 11 CTB
9					
0	Brainard 11 3H	4/28/2024	100845	117.76	Brainard 11 CTB
1	Brainard 11 3H	4/27/2024	100845	69.34	Brainard 11 CTB
2	Brainard 11 3H	4/26/2024	100845	111.6	Brainard 11 CTB
3	Brainard 11 3H	4/25/2024	100845	90.6	Brainard 11 CTB
4	Brainard 11 3H	4/24/2024	100845	89.06	Brainard 11 CTB
5	Brainard 11 3H	4/23/2024	100845	93.1	Brainard 11 CTB
6	Brainard 11 3H	4/22/2024	100845	140.94	Brainard 11 CTB
7					
8	Peterson 7 Fed Com 10H	4/27/2024	100452	290.	Peterson 7 Fed Com CTB
9	Peterson 7 Fed Com 10H	4/26/2024	100452	300.	Peterson 7 Fed Com CTB
0	Peterson 7 Fed Com 10H	4/25/2024	100452	152.	Peterson 7 Fed Com CTB

Total 765.59

Different
times of dayTotal 712.41
Different
times of day

Total 742

Different
times of day

Event caused by malfunction on DCP side.

DCP was having compressor problems causing high line pressure. No other equipment problems.

Was it one continuous event? No different times of the day.

Date and time vent or flare was discovered or commenced. On dates list below and when LO got the Btlys.

Terminated 4/29/24 after DCP made repairs to compressor.

Was notification of downstream activity received? No

Date and time notified of downstream activity requiring this vent or flare: 4-24-29-2024.

This event was beyond this operator's control. Was DCP's compressor.

Steps taken to limit the duration. Waiting on DCP to make repairs to compressor.

District I
1625 N. French Dr., Hobbs, NM 88240
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District II
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District III
1000 Rio Brazos Rd., Aztec, NM 87410
Phone:(505) 334-6178 Fax:(505) 334-6170
District IV
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Phone:(505) 476-3470 Fax:(505) 476-3462

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

DEFINITIONS

Action 343482

DEFINITIONS

Operator: RILEY PERMIAN OPERATING COMPANY, LLC 29 E Reno Avenue, Suite 500 Oklahoma City, OK 73104	OGRID: 372290
	Action Number: 343482
	Action Type: [C-129] Venting and/or Flaring (C-129)

DEFINITIONS

For the sake of brevity and completeness, please allow for the following in all groups of questions and for the rest of this application: • this application's operator, hereinafter "this operator"; • venting and/or flaring, hereinafter "vent or flare"; • any notification or report(s) of the C-129 form family, hereinafter "any C-129 forms"; • the statements in (and/or attached to) this, hereinafter "the statements in this"; • and the past tense will be used in lieu of mixed past/present tense questions and statements.
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QUESTIONS

Action 343482

QUESTIONS

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QUESTIONS

Prerequisites <i>Any messages presented in this section, will prevent submission of this application. Please resolve these issues before continuing with the rest of the questions.</i>	
Incident Well	[30-015-50038] PETERSON 7 FEDERAL COM #010H
Incident Facility	Unavailable.

Determination of Reporting Requirements <i>Answer all questions that apply. The Reason(s) statements are calculated based on your answers and may provide additional guidance.</i>	
Was this vent or flare caused by an emergency or malfunction	Yes
Did this vent or flare last eight hours or more cumulatively within any 24-hour period from a single event	No
Is this considered a submission for a vent or flare event	Yes, minor venting and/or flaring of natural gas.
<i>An operator shall file a form C-141 instead of a form C-129 for a release that, includes liquid during venting and/or flaring that is or may be a major or minor release under 19.15.29.7 NMAC.</i>	
Was there at least 50 MCF of natural gas vented and/or flared during this event	Yes
Did this vent or flare result in the release of ANY liquids (not fully and/or completely flared) that reached (or has a chance of reaching) the ground, a surface, a watercourse, or otherwise, with reasonable probability, endanger public health, the environment or fresh water	No
Was the vent or flare within an incorporated municipal boundary or withing 300 feet from an occupied permanent residence, school, hospital, institution or church in existence	No

Equipment Involved	
Primary Equipment Involved	Gas Compressor Station
Additional details for Equipment Involved. Please specify	DCP having compressor problems causing high line pressure

Representative Compositional Analysis of Vented or Flared Natural Gas <i>Please provide the mole percent for the percentage questions in this group.</i>	
Methane (CH4) percentage	64
Nitrogen (N2) percentage, if greater than one percent	1
Hydrogen Sulfide (H2S) PPM, rounded up	2
Carbon Dioxide (C02) percentage, if greater than one percent	3
Oxygen (O2) percentage, if greater than one percent	0
<i>If you are venting and/or flaring because of Pipeline Specification, please provide the required specifications for each gas.</i>	
Methane (CH4) percentage quality requirement	Not answered.
Nitrogen (N2) percentage quality requirement	Not answered.
Hydrogen Sufide (H2S) PPM quality requirement	Not answered.
Carbon Dioxide (C02) percentage quality requirement	Not answered.
Oxygen (O2) percentage quality requirement	Not answered.

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QUESTIONS, Page 2

Action 343482

QUESTIONS (continued)

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	Action Number: 343482
	Action Type: [C-129] Venting and/or Flaring (C-129)

QUESTIONS

Date(s) and Time(s)	
Date vent or flare was discovered or commenced	04/26/2024
Time vent or flare was discovered or commenced	12:00 AM
Time vent or flare was terminated	06:00 AM
Cumulative hours during this event	6

Measured or Estimated Volume of Vented or Flared Natural Gas	
Natural Gas Vented (Mcf) Details	Not answered.
Natural Gas Flared (Mcf) Details	Cause: Equipment Failure Gas Compressor Station Natural Gas Flared Released: 300 Mcf Recovered: 0 Mcf Lost: 300 Mcf.
Other Released Details	Not answered.
Additional details for Measured or Estimated Volume(s). Please specify	Not answered.
Is this a gas only submission (i.e. only significant Mcf values reported)	Yes, according to supplied volumes this appears to be a "gas only" report.

Venting or Flaring Resulting from Downstream Activity	
Was this vent or flare a result of downstream activity	Yes
Was notification of downstream activity received by this operator	No
Downstream OGRID that should have notified this operator	[270047] DCP MIDSTREAM
Date notified of downstream activity requiring this vent or flare	05/10/2024
Time notified of downstream activity requiring this vent or flare	12:00 PM

Steps and Actions to Prevent Waste	
For this event, this operator could not have reasonably anticipated the current event and it was beyond this operator's control.	True
Please explain reason for why this event was beyond this operator's control	Was DCP's compressor
Steps taken to limit the duration and magnitude of vent or flare	Waited on DCP to make repairs
Corrective actions taken to eliminate the cause and reoccurrence of vent or flare	Ask for better communication from the downstream operator

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ACKNOWLEDGMENTS

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ACKNOWLEDGMENTS

☒	I acknowledge that I am authorized to submit a <i>Venting and/or Flaring</i> (C-129) report on behalf of this operator and understand that this report can be a complete C-129 submission per 19.15.27.8 and 19.15.28.8 NMAC.
☒	I acknowledge that upon submitting this application, I will be creating a new incident file (assigned to this operator) to track any C-129 forms, pursuant to 19.15.27.7 and 19.15.28.8 NMAC and understand that this submission meets the notification requirements of Paragraph (1) of Subsection G and F respectively.
☒	I hereby certify the statements in this report are true and correct to the best of my knowledge and acknowledge that any false statement may be subject to civil and criminal penalties under the Oil and Gas Act.
☒	I acknowledge that the acceptance of any C-129 forms by the OCD does not relieve this operator of liability should their operations have failed to adequately investigate, report, and remediate contamination that poses a threat to groundwater, surface water, human health, or the environment.
☒	I acknowledge that OCD acceptance of any C-129 forms does not relieve this operator of responsibility for compliance with any other applicable federal, state, or local laws and/or regulations.

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CONDITIONS

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CONDITIONS

Created By	Condition	Condition Date
debfiorda	If the information provided in this report requires an amendment, submit a [C-129] Amend Venting and/or Flaring Incident (C-129A), utilizing your incident number from this event.	5/13/2024